Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Name of foundation
TRAINER FAMILY FOUNDATION INC.

A Employer identification number
39-1366836

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
C/O GLENORA CO., 735 N WATER ST. #712

B Telephone number
414-347-1270

City or town, state, and ZIP code
MILWAUKEE, WI 53202-4104

C If exemption application is pending, check here ▶ [ ]
D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 1,628,355.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	9.	9.		STATEMENT 1
	4 Dividends and interest from securities	26,002.	26,002.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<5,828.>			
	b Gross sales price for all assets on line 6a 84,432.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	374.	0.		STATEMENT 3
	12 **Total.** Add lines 1 through 11	20,557.	26,011.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 4	2,520.	1,386.		1,134.
	c Other professional fees STMT 5	9,022.	9,022.		0.
	17 Interest				
	18 Taxes STMT 6	350.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 7	34.	34.		0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	11,926.	10,442.		1,134.
	25 Contributions, gifts, grants paid	68,268.			68,268.
	26 **Total expenses and disbursements.** Add lines 24 and 25	80,194.	10,442.		69,402.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<59,637.>			
	b **Net investment income** (if negative, enter -0-)		15,569.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	305,600.	144,371.	144,371.
	2 Savings and temporary cash investments	154,691.	84,703.	84,703.
	3 Accounts receivable ▶ 31.			
	Less: allowance for doubtful accounts ▶		31.	31.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 9	1,210,812.	1,382,361.	1,399,250.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	1,671,103.	1,611,466.	1,628,355.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	636,260.	636,260.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	1,034,843.	975,206.	STATEMENT 8
	30 **Total net assets or fund balances**	1,671,103.	1,611,466.	
	31 **Total liabilities and net assets/fund balances**	1,671,103.	1,611,466.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,671,103.
2 Enter amount from Part I, line 27a	2	<59,637.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,611,466.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,611,466.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SCHEDULE	P		
b	SCHEDULE	P		
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	65,658.		75,767.	<10,109.>
b	18,774.		14,493.	4,281.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				<10,109.>
b				4,281.
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** <5,828.>

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	69,127.	1,386,260.	.049866
2008	78,210.	1,638,316.	.047738
2007	97,000.	2,026,739.	.047860
2006	108,590.	1,950,462.	.055674
2005	95,005.	2,082,002.	.045632

2	**Total** of line 1, column (d)	2	.246770
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.049354
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,474,838.
5	Multiply line 4 by line 3	5	72,789.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	156.
7	Add lines 5 and 6	7	72,945.
8	Enter qualifying distributions from Part XII, line 4	8	69,402.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	311.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	311.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	311.
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 538.		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	538.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	227.
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ 227. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ GLENORA CO Telephone no. ▶414-347-1270

Located at ▶735 N WATER ST SUITE 712 MILWAUKEE, WI ZIP+4 ▶53202--410

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Line	Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b | | |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X |

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b | | |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3 NONE	0.
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,285,222.
b	Average of monthly cash balances	1b	212,075.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,497,297.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,497,297.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	22,459.
5	**Net value of noncharitable-use assets**. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,474,838.
6	**Minimum investment return**. Enter 5% of line 5	6	73,742.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	73,742.
2a	Tax on investment income for 2010 from Part VI, line 5 — 2a: 311.		
b	Income tax for 2010. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	311.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	73,431.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	73,431.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	73,431.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	69,402.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions**. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	69,402.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions**. Subtract line 5 from line 4	6	69,402.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				73,431.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			67,975.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 69,402.				
a Applied to 2009, but not more than line 2a			67,975.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				1,427.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				72,004.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV | Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 11				
Total			▶ **3a**	68,268.
b *Approved for future payment*				
NONE				
Total			▶ **3b**	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	9.	
4 Dividends and interest from securities			14	26,002.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			01	374.	
8 Gain or (loss) from sales of assets other than inventory			18	<5,828.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		20,557.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 20,557.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date 5/16/11 | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
ROBERT J MARTIN		5/16/11		

Firm's name ▶ GLENORA COMPANY
735 N. WATER STREET SUITE 712
Firm's address ▶ MILWAUKEE, WI 53202-4104

Firm's EIN ▶

Phone no. 414-347-1270

023622
03-04-11

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
M & I BANK	9.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	9.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
M&I BANK	12.	0.	12.
RBC DAIN	25,990.	0.	25,990.
TOTAL TO FM 990-PF, PART I, LN 4	26,002.	0.	26,002.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
TAX REFUND	374.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	374.	0.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,520.	1,386.		1,134.
TO FORM 990-PF, PG 1, LN 16B	2,520.	1,386.		1,134.

FORM 990-PF. OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGER	9,022.	9,022.		0.
	0.	0.		0.
TO FORM 990-PF, PG 1, LN 16C	9,022.	9,022.		0.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	350.	0.		0.
TO FORM 990-PF, PG 1, LN 18	350.	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	24.	24.		0.
WI DFI ANNUAL REPORT	10.	10.		0.
TO FORM 990-PF, PG 1, LN 23	34.	34.		0.

FORM 990-PF OTHER FUNDS STATEMENT 8

DESCRIPTION	(A) BEGINNING OF YEAR	(B) END OF YEAR
ENDOWMENT FUND	1,034,843.	975,206.
TOTAL TO FORM 990-PF, PART II, LINE 29	1,034,843.	975,206.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
COMMON STOCKS	1,382,361.	1,399,250.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,382,361.	1,399,250.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 10

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ROBERT B. TRAINER C/O FDN ADDRESS	PRES./DIR. 0.00	0.	0.	0.
ROBERT B. TRAINER,JR C/O FDN ADDRESS	V. PRES./DIR. 0.00	0.	0.	0.
CHARLES I. TRAINER C/O FDN ADDRESS	DIRECTOR 0.00	0.	0.	0.
STEVENS U. TRAINER C/O FDN ADDRESS	DIRECTOR 0.00	0.	0.	0.
JILL M NEWMAN C/O FDN ADDRESS	SECRETARY 0.00	0.	0.	0.
THOMAS F. LECHNER C/O FDN ADDRESS	TREASURER 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 11

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ACOR ASSOCIATION OF CANCER ONLINE RESOURSES 173 DUANE ST NEW YORK, NY 10013	NONE WELFARE		500.
ACTORS FUND 729 7TH ST 10TH FLOOR NEW YORK, NY 10019	NONE ADVANCEMENT OF THE ARTS		200.
ALLEN STEVENSON SCHOOL 132 EAST 78TH ST NEW YORK, NY 10075	NONE EDUCATION		300.
ALZHEIMERS RESEARCH ASSOCIATION 360 LEXINGTON AVE NEW YORK, NY 10017	NONE HEALTHCARE		500.
AMERICAN CANCER SOCIETY 6725 LYONS ST SYRACUSE, NY 13057	NONE HEALTHCARE		300.
AMERICAN LEGION 4121 N WILSON DR MILWAUKEE, WI 53202	NONE WELFARE		100.
AMERICAN RED CROSS 2600 W WISCONSIN AVE MILWAUKEE, WI 53233	NONE WELFARE		2,000.
AMERICAN FRIENDS OF UNRWA 1666 K ST NW WASHINGTON, DC 20006	NONE WELFARE		500.

AMERICAN TURKISH SOCIETY 305 E 47TH ST NEW YORK, NY 10017	NONE EDUCATION	2,000.
ANERA AMERICAN NEAR EAST REFUGEE AID 1111 14TH ST NW WASHINGTON, DC 20005	NONE WELFARE	300.
ARCHDIOCESE OF GALVESTON 1700 SAN JACINTO ST HOUSTON, TX 77001	NONE RELIGIOUS	250.
CAMBODIAN LIVING ARTS 202 SPRING ST MARION , MA 02738	NONE ADVANCEMENT OF THE ARTS	1,000.
CHIEF SEATTLE CLUB 113 CHERRY ST SEATTLE, WA 98104	NONE WELFARE	1,000.
CHILDREN'S HOSPITAL 9000 W WISCONSIN AVE WAUWATOSA, WI 53226	NONE HEALTHCARE	2,500.
DELTA WATERFOWL FOUNDATION PO BOX 3128 BISMARCK, ND 58502	NONE ENVIROMENTAL	238.
DOCTORS WITHOUT BORDERS 333 7TH AVE NEW YORK, NY 10001	NONE HEALTHCARE	500.
DRAMA LEAGUE 520 8TH AVE NEW YORK, NY 10018	NONE ADVANCEMENT OF THE ARTS	200.
EISENHOWER CENTER INC 4425 W WOOLWORTH AVE MILWAUKEE, WI 53218	NONE WELFARE	2,500.

EL MUSEO DEL BARRIO 1230 5TH AVE NEW YORK, NY 10029	NONE ADVANCEMENT OF THE ARTS	500.
FAITH IN PRACTICE 7500 BEECHNUT ST HOUSTON, TX 77074	NONE RELIGIOUS	1,000.
HABITAT FOR HUMANITY INT 270 PEACHTREE ST NW ATLANTA, GA 30303	NONE WELFARE	200.
HARVARD COLLEGE FUND 124 MOUNT AUBURN ST CAMBRIDGE, MA 02138	NONE EDUCATION	300.
HARVARD LAW SCHOOL FUND 125 MOUNT AUBURN ST CAMBRIDGE, MA 02138	NONE EDUCATION	300.
HARVARD UNIVERSITY SARDIS EXPEDITION FUND 124 MOUNT AUBURN ST CAMBRIDGE, MA 02138	NONE EDUCATION	500.
HOLY NAME RETREAT HOUOSE PO BOX 23825 GREEN BAY, WI 54305	NONE RELIGIOUS	250.
HOPE CHRISTIAN SCHOOLS 2345 N 25TH ST MILWAUKEE, WI 53206	NONE EDUCATION	1,000.
HOSPITAL FOR SPECIAL SURGERY FUND 535 E 70TH ST NEW YORK, NY 10021	NONE HEALTHCARE	300.
I HAVE A DREAM-HOUSTON 3000 RICHMOND AVE HOUSTON, TX 77098	NONE WELFARE	0.

INTERFAITH CENTER OF NY 475 RIVERSIDE DR NEW YORK, NY 10115	NONE RELIGIOUS	1,000.
JUNIOR LEAGUE HOUSTON 1811 BRAIR OAKS LANE HOUSTON, TX 77027	NONE EDUCATION	250.
KOMEN SE WI RACE FOR THE CURE 5005 LBJ FREEWAY DALLAS, TX 75244	NONE HEALTHCARE	300.
KPFT RADIO THE PACIFICA FOUNDATION 419 LOVETT BVLD HOUSTON, TX 77006	NONE WELFARE	1,000.
KUHF HOUSTON PUBLIC RADIO 4343 ELGIN HOUSTON, TX 77204	NONE EDUCATION	250.
LARK PLAY DEVELOPMENT CENTER 311 WEST 43RD ST NEW YORK, NY 10036	NONE WELFARE	200.
LOYOLA UNIVERSITY CHICAGO 820 N MICHIGAN AVE CHICAGO, IL 60611	NONE EDUCATION	500.
MARCH OF DIMES NY FUND 1275 MAMARONECK AVE WHITE PLAINS, NY 10605	NONE HEALTHCARE	100.
MARQUETTE UNIVERSITY PO BOX 1881 MILWAUKEE, WI 53201	NONE EDUCATION	250.
MILWAUKEE COUNTY HISTORIC SOCIETY 910 N OLS WORLS 3RD ST MILWAUKEE, WI 53203	NONE EDUCATION	1,000.

MS SOCIETY 8111 N STADIUM DR HOUSTON, TX 77054	NONE HEALTHCARE	500.
OYE ORGANIZATION FOR YOUTH EMPOWERMENT 3351 18TH ST NW WASHINGTON, DC 20010	NONE WELFARE	2,000.
NATIONAL GEOGRAPHIC SOCIETY 1145 17TH ST NW WASHINGTON, DC 20036	NONE EDUCATION	250.
NAVY LEAGUE OF THE UNITED STATES 2300 WILSON BVLD ARLINGTON, VA 22201	NONE EDUCATION	200.
NEW YORK RESCUE MISSION 90 LAFAYETTE ST NEW YORK, NY 10013	NONE WELFARE	200.
PARALYZED VETRANS OF AMERICA 801 18TH ST NW WASHINGTON, DC 20006	NONE WELFARE	200.
PARTNERS IN HEALTH 888 COMMONWEALTH AVE BOSTON, MA 02215	NONE WELFARE	5,000.
PAVE 135 W WELLS ST MILWAUKEE, WI 53203	NONE EDUCATION	1,000.
PHILLIPS EXETER ACADEMY 20 MAIN ST EXETER, NH 03833	NONE EDUCATION	500.
PROJECT RENEWAL 200 VARICK ST NEW YORK, NY 10014	NONE WELFARE	100.

ROBERT COLLEGE OF ISTANBUL 520 8TH AVE NEW YORK, NY 10018	NONE EDUCATION	980.
SCHLITZ AUDUBON NATURE CENTER 1111 E BROWN DEER RD MILWAUKEE, WI 53217	NONE EDUCATION	0.
SCHOOL YEAR ABROAD 439 S UNION ST LAWRENCE, MA 01843	NONE EDUCATION	500.
SEEDS OF PEACE 370 LEXINGTON AVE NEW YORK, NY 10017	NONE WELFARE	500.
SHARP LITERACY INC 750 N LINCOLN MEMORIAL DR MILWAUKEE, WI 53202	NONE EDUCATION	1,000.
SHATTUCK ST MARY'S 1000 SHUMWAY AVE FARIBAULT, MN 55021	NONE RELIGIOUS	500.
SPECIAL OLYMPICS NEW YORK 504 BALLTOWN RD SCHENECTADY, NY 12304	NONE WELFARE	300.
ST ANNE CATHOLIC COMMUNITY 2140 WESTHEIMER HOUSTON, TX 77098	NONE RELIGIOUS	1,500.
ST BARTHOLOMEWS CHURCH 325 PARK AVE NEW YORK, NY 10022	NONE RELIGIOUS	300.
ST MARY'S SPRINGS HIGH SCHOOL 255 COUNTY RD K FOND DU LAC, WI 54937	NONE EDUCATION	500.

TEMPLE OF UNDERSTANDING 211 EC 43RD ST NEW YORK, NY 10017	NONE RELIGIOUS	500.
THE AMERICAN PLAYERS THEATRE 5950 GOLF COURSE RD SPRING GREEN , WI 53588	NONE ADVANCEMENT OF THE ARTS	2,500.
THE ARTHRITIS FOUNDATION 1330 W PEACHTREE ST ATLANTA, GA 30309	NONE HEALTHCARE	200.
THE BOWERY MISSION 227 BOWERY NEW YORK, NY 10002	RELIGIOUS	100.
THE CARTER CENTER 453 FREEDOM PARKWAY ATLANTA, GA 30307	NONE EDUCATION	500.
THE CHINQUAPIN SCHOOL 2615 E WALLISVILLE RD HIGHLANDS, TX 77562	NONE EDUCATION	500.
THE CENTER FOR VICTIMS OF TORTURE 649 DAYTON AVE ST PAUL, MN 55104	NONE WELFARE	300.
THE COVENANT HOUSE 460 W 41ST ST NEW YORK, NY 10036	NONE WELFARE	200.
THE DOE FUND 232 EAST 84TH ST NEW YORK, NY 10028	NONE EDUCATION	200.
THE METROPOLITAN MUSEUM OF ART 1000 5TH AVE NEW YORK, NY 10028	NONE ADVANCEMENT OF THE ARTS	500.

THE PATRON NETWORK 450 W 33RD ST NEW YORK, NY 10001	NONE ADVANCEMENT OF THE ARTS	0.
TRINITY COLLEGE 300 SUMMIT ST HARTFORD, CT 06106	NONE EDUCATION	2,000.
TRUNER BALLROOM PRESERVATION TRUST 1034 N 4TH ST MILWAUKEE, WI 53202	NONE ADVANCEMENT OF THE ARTS	2,100.
TWO ROADS MAINE PO BOX 415 FREEPORT, ME 04032	NONE WELFARE	1,200.
UNITED WAY OF GREATER MILWAUKEE 225 W VINE ST MILWAUKEE, WI 53212	NONE WELFARE	1,250.
UNIVERSITY OF WISCONSIN FOUNDATION PO BOX 8860 MADISON, WI 53708	NONE EDUCATION	1,000.
UNIVERSITY SCHOOL MILWAUKEE 2100 W FAIRY CHASM RD MILWAUKEE, WI 53217	NONE EDUCATION	2,500.
US FUND FOR UNICEF 333 E 38TH ST NEW YORK, NY 10016	NONE WELFARE	500.
VETERANS OF FOREIGN WARS 406 W 34 ST KANSAS CITY, MO 64111	NONE WELFARE	100.
WISCONSIN PRESERVATION FUND 1000 N WATER ST MILWAUKEE, WI 53202	NONE WELFARE	500.

WISCONSIN HISTORICAL FOUNDATION 816 STATE ST MADISON, WI 53706	NONE WELFARE	500.
WNET NEW YORK PUBLIC MEDIA 13 PBS 825 8TH AVE NEW YORK, NY 10019	NONE EDUCATION	300.
WORLD WAR II VETERANS COMMITTEE PO BOX 96543 WASHINGTON, DC 20090	NONE WELFARE	200.
YALE UNIVERSITY 222 YORK ST NEW HAVEN, CT 06520	NONE EDUCATION	500.
YMCA OF GREATER MILWUAKEE 1915 N DR MARTIN LUTHER KING JR DR MILWAUKEE, WI 53212	NONE WELFARE	10,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A		68,268.

Account 0039004 Trainer Family Fdn. - Texan
For tax year 2010
Including dollar assets
Includes short-term capital gains distribution from mutual funds
Includes long-term capital gains distribution from mutual funds
Taxpayer ID: - -

Date	Transaction Code & Description / CUSIP Asset Name	Units	Date Acquired	Date Sold	Net Proceeds	Basis	Gain/Loss	
01/14/10	3502 Proceeds from Sale of Asset 502424104 L-3 COMMUNICATIONS HLDG INC	200.0000	02/15/08	01/14/10	17,750.67	21,164.00	3,413.33-	LT
03/04/10	3502 Proceeds from Sale of Asset	300.0000	01/29/09	03/04/10	12,413.54	10,183.55	2,229.99	LT
03/04/10	3502 Proceeds from Sale of Asset 92532F100 VERTEX PHARMACEUTICL	100.0000	02/06/09	03/04/10	4,137.84	3,547.00	590.84	LT
04/05/10	3502 Proceeds from Sale of Asset 808513105 SCHWAB CHARLES CORP NEW COM	600.0000	04/22/08	04/05/10	11,147.87	12,653.70	1,505.83-	LT
06/29/10	3502 Proceeds from Sale of Asset 30231G102 EXXON MOBIL CORP	0.9400	02/15/08	06/29/10	53.58	73.09	19.51-	LT
10/07/10	3502 Proceeds from Sale of Asset 478160104 JOHNSON & JOHNSON	200.0000	02/14/08	10/07/10	12,596.08	12,653.70	57.62-	LT
10/07/10	3502 Proceeds from Sale of Asset 988498101 YUM BRANDS INC	400.0000	01/14/10	10/07/10	18,774.28	14,493.00	4,281.28	ST
12/23/10	3502 Proceeds from Sale of Asset 629377508 NRG ENERGY INC	400.0000	02/14/08	12/23/10	7,558.47	15,491.96	7,933.49-	LT

	Net Proceeds	Basis	Gain/Loss
Short-term Gain from Sales	18,774.28	14,493.00	4,281.28
Short-term Loss from Sales	0.00	0.00	0.00
Short-term MF Distributions	0.00	0.00	0.00
Short-term Gain from Mergers	0.00	0.00	0.00
Short-term Collectibles	0.00	0.00	0.00
Short-term Options Exercised/Expired	0.00	0.00	0.00
Short-term No Gain or Loss	0.00	0.00	0.00
Net Short-term Gain (-Loss)	18,774.28	14,493.00	4,281.28
Long-term Gain from Sales	16,551.38	13,730.55	2,820.83
Long-term Loss from Sales	49,106.67	62,036.45	12,929.78-
Long-term MF Distributions	0.00	0.00	0.00
Long-term Collectibles	0.00	0.00	0.00
Long-term Gain from Mergers	0.00	0.00	0.00
Long-term Options Exercised/Expired	0.00	0.00	0.00
Long-term No Gain or Loss	0.00	0.00	0.00
Net Long-term Gain (-Loss)	65,658.05	75,767.00	10,108.95-

For further details see spreadsheet file t:\tnet\RESEARCH\EOY\SCHED-D-0039004-RJM.CSV

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