Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
ERICKSON FBO SALVATION ARMY S5

A Employer identification number
38-6682909

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
Wells Fargo Bank N A Trust - 1919 Douglas St 2nd FL MAC N8000-027

B Telephone number (see page 10 of the instructions)
(888) 730-4933

City or town, state, and ZIP code
Omaha NE 68102-1317

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☐ Section 501(c)(3) exempt private foundation
☒ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 124,022

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments	0	0		
	4 Dividends and interest from securities	3,708	3,708		
	5 a Gross rents		0		
	b Net rental income or (loss) 0				
	6 a Net gain or (loss) from sale of assets not on line 10	1,372			
	b Gross sales price for all assets on line 6a 55,929				
	7 Capital gain net income (from Part IV, line 2)		1,372		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10 a Gross sales less returns and allowances 0				
	b Less Cost of goods sold 0				
	c Gross profit or (loss) (attach schedule)	0			
	11 Other income (attach schedule)	0	0	0	
	12 **Total.** Add lines 1 through 11	5,080	5,080	0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)	0	0	0	0
	b Accounting fees (attach schedule)	1,530	0	0	1,530
	c Other professional fees (attach schedule)	0	0	0	0
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	500	41	0	0
	19 Depreciation (attach schedule) and depletion	0	0	0	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	3,036	2,286	0	750
	24 **Total operating and administrative expenses.** Add lines 13 through 23	5,066	2,327	0	2,280
	25 Contributions, gifts, grants paid	1,886			1,886
	26 Total expenses and disbursements Add lines 24 and 25	6,952	2,327	0	4,166
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-1,872			
	b **Net investment income** (if negative, enter -0-)		2,753		
	c **Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	217	0	
	2	Savings and temporary cash investments	3,045	3,697	3,697
	3	Accounts receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	4	Pledges receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule) ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	8	Inventories for sale or use		0	
	9	Prepaid expenses and deferred charges		0	
	10 a	Investments—U S and state government obligations (attach schedule)	0	0	0
	b	Investments—corporate stock (attach schedule)	52,464	47,138	53,435
	c	Investments—corporate bonds (attach schedule)	41,437	41,717	42,284
	11	Investments—land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	19,439	23,303	24,607
	14	Land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	15	Other assets (describe ▶)	0	0	0
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	116,602	115,855	124,023
Liabilities	17	Accounts payable and accrued expenses		0	
	18	Grants payable			
	19	Deferred revenue		0	
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe ▶)	0	0	
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	116,602	115,855	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	116,602	115,855	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	116,602	115,855	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	116,602
2	Enter amount from Part I, line 27a	2	-1,872
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	1,290
4	Add lines 1, 2, and 3	4	116,020
5	Decreases not included in line 2 (itemize) ▶ Mutual Fund & CTF Income Subtraction	5	165
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	115,855

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	1,372
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	5,425	103,111	0 052613
2008	3,294	127,512	0 025833
2007	5,004	144,501	0 034630
2006	4,393	135,625	0 032391
2005			0 000000

2	**Total** of line 1, column (d)	2	0 145467
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 036367
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	115,852
5	Multiply line 4 by line 3	5	4,213
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	28
7	Add lines 5 and 6	7	4,241
8	Enter qualifying distributions from Part XII, line 4	8	4,166

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	55
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2		3	55
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	55
6	Credits/Payments			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a 74		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c 0		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	74
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	0
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	19
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 19	**Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

		Line	Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ MI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WELLS FARGO BANK N A Telephone no ▶ 888-730-4933

Located at ▶ 1919 Douglas St 2nd FL MAC N8000-027 Omaha NE ZIP+4 ▶ 68102-1317

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20_____ , 20_____ , 20_____ , 20_____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20_____ , 20_____ , 20_____ , 20_____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WELLS FARGO BANK 1919 DOUGLAS ST 2ND FL MAC N8000-027 C	TRUSTEE 4 00	3,000	0	0
	00	0	0	0
	00	0	0	0
	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	0
Total. Add lines 1 through 3 ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see page 24 of the instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	112,967
b	Average of monthly cash balances	1b	4,649
c	Fair market value of all other assets (see page 25 of the instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	117,616
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	117,616
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	1,764
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	115,852
6	**Minimum investment return.** Enter 5% of line 5	6	5,793

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	5,793
2a	Tax on investment income for 2010 from Part VI, line 5	2a	55		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	0		
c	Add lines 2a and 2b			2c	55
3	Distributable amount before adjustments Subtract line 2c from line 1			3	5,738
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	5,738
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	5,738

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	4,166
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	4,166
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	4,166

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				5,738
2	Undistributed income, if any, as of the end of 2010				
a	Enter amount for 2009 only			467	
b	Total for prior years 20____, 20____, 20____		0		
3	Excess distributions carryover, if any, to 2010				
a	From 2005 — NONE				
b	From 2006 — NONE				
c	From 2007 — NONE				
d	From 2008 — NONE				
e	From 2009 — NONE				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 4,166				
a	Applied to 2009, but not more than line 2a			467	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d	Applied to 2010 distributable amount				3,699
e	Remaining amount distributed out of corpus	0			
5	Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0			0
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				2,039
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	0			
10	Analysis of line 9				
a	Excess from 2006 — 0				
b	Excess from 2007 — 0				
c	Excess from 2008 — 0				
d	Excess from 2009 — 0				
e	Excess from 2010 — 0				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0				0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0				0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0				0
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Attached Statement				
Total			▶ **3a**	1,886
b *Approved for future payment* NONE				
Total			▶ **3b**	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See page 28 of the instructions)
1 Program service revenue					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	3,708	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	1,372	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
12 Subtotal Add columns (b), (d), and (e)		0		5,080	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 5,080

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	0	Not Applicable	
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

John N Salantic | 3/24/2011 | VP AND TAX DIRECTOR

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
Donald J Roman		3/24/2011		P00364310
Firm's name ▶ PricewaterhouseCoopers, LLP			Firm's EIN ▶ 13-4008324	
Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219-2777			Phone no 412-355-6000	

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name: THE SALVATION ARMY				
Street: 11315 W WATERTOWN PLANK RD				
City: WAUWATOSA	State: WI	Zip Code: 53226	Foreign Country:	
Relationship: NONE	Foundation Status: 501(c)(3) PUBLIC CHARITY			
Purpose of grant/contribution: GENERAL SUPPORT GRANT				Amount: 1,886

Name:				
Street:				
City:	State:	Zip Code:	Foreign Country:	
Relationship:	Foundation Status:			
Purpose of grant/contribution:				Amount: 0

Name:				
Street:				
City:	State:	Zip Code:	Foreign Country:	
Relationship:	Foundation Status:			
Purpose of grant/contribution:				Amount: 0

Name:				
Street:				
City:	State:	Zip Code:	Foreign Country:	
Relationship:	Foundation Status:			
Purpose of grant/contribution:				Amount: 0

Name:				
Street:				
City:	State:	Zip Code:	Foreign Country:	
Relationship:	Foundation Status:			
Purpose of grant/contribution:				Amount: 0

Name:				
Street:				
City:	State:	Zip Code:	Foreign Country:	
Relationship:	Foundation Status:			
Purpose of grant/contribution:				Amount: 0

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	55,929	54,557	1,372
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
1	X	CREDIT SUISSE COMM RT ST	22544R305			10/8/2010		11/19/2010	126	126				0
2	X	JP MORGAN MID CAP VALUE-	339128100			2/5/2010		4/29/2010	353	300				53
3	X	JP MORGAN MID CAP VALUE-	339128100			2/5/2010		11/19/2010	180	150				30
4	X	GOLDMAN SACHS GRTH OPP	38142Y401			2/5/2010		4/29/2010	405	350				55
5	X	GOLDMAN SACHS GRTH OPP	38142Y401			2/5/2010		10/6/2010	201	175				26
6	X	HUSSMAN STRATEGIC GROW	448108100			2/19/2008		7/21/2010	372	430				-58
7	X	HUSSMAN STRATEGIC GROW	448108100			4/22/2008		7/21/2010	96	110				-14
8	X	ISHARES IBOXX $ INV GR CO	464287242			2/4/2009		2/3/2010	105	99				6
9	X	ISHARES IBOXX $ INV GR CO	464287242			2/4/2009		7/21/2010	327	296				31
10	X	ISHARES IBOXX $ INV GR CO	464287242			2/4/2009		10/6/2010	113	99				14
11	X	ISHARES TR S & P MIDCAP 40	464287507			10/13/2008		2/3/2010	4,751	3,947				804
12	X	ISHARES TR S & P MIDCAP 40	464287507			2/4/2009		2/3/2010	792	557				235
13	X	KEELEY SMALL CAP VAL FD (	487300808			4/20/2009		4/29/2010	3,707	2,283				1,424
14	X	KEELEY SMALL CAP VAL FD (	487300808			7/23/2009		11/19/2010	254	190				64
15	X	MERGER FD SH BEN INT #260	589509108			5/3/2010		7/21/2010	125	126				-1
16	X	POWERSHARES DB COMMOD	73935S105			2/4/2009		10/6/2010	467	437				30
17	X	POWERSHARES DB COMMOD	73935S105			4/29/2009		10/6/2010	3,046	2,852				194
18	X	POWERSHARES DB COMMOD	73935S105			5/5/2009		10/6/2010	147	138				9
19	X	POWERSHARES DB COMMOD	73935S105			7/21/2009		10/6/2010	1,204	1,127				77
20	X	POWERSHARES DB COMMOD	73935S105			10/15/2009		10/6/2010	639	598				41
21	X	POWERSHARES DB COMMOD	73935S105			4/29/2010		10/6/2010	123	115				8
22	X	POWERSHARES DB COMMOD	73935S105			7/21/2010		10/6/2010	221	207				14
23	X	SPDR DJ WILSHIRE INTERNA	78463X863			4/18/2007		7/21/2010	68	138				-70
24	X	SPDR DJ WILSHIRE INTERNA	78463X863			4/18/2007		10/6/2010	278	483				-205
25	X	TEMPLETON GLOBAL BOND F	880208400			11/13/2007		2/3/2010	102	94				8
26	X	TEMPLETON GLOBAL BOND F	880208400			11/13/2007		7/21/2010	3,578	3,250				328
27	X	TEMPLETON GLOBAL BOND F	880208400			11/13/2007		10/6/2010	188	162				26
28	X	TEMPLETON GLOBAL BOND F	880208400			7/23/2009		10/6/2010	3,120	2,732				388
29	X	TEMPLETON GLOBAL BOND F	880208400			10/19/2009		10/6/2010	317	292				25
30	X	VANGUARD BD INDEX FD INC	921937827			10/15/2009		2/3/2010	8,400	8,391				9
31	X	VANGUARD EMERGING MARK	922042858			4/18/2008		10/6/2010	609	657				-48
32	X	VANGUARD EMERGING MARK	922042858			7/28/2008		10/6/2010	656	620				36
33	X	VANGUARD EMERGING MARK	922042858			10/14/2008		10/6/2010	1,639	1,038				601
34	X	VANGUARD REIT VIPER	922908553			2/14/2008		2/3/2010	388	526				-138
35	X	VANGUARD REIT VIPER	922908553			2/14/2008		4/29/2010	733	818				-85
36	X	VANGUARD REIT VIPER	922908553			10/20/2005		4/29/2010	105	110				-5
37	X	VANGUARD REIT VIPER	922908553			10/20/2005		10/6/2010	267	271				-4
38	X	WF ADV DIVER INTL FD CL AD	94975G645			2/19/2008		4/29/2010	221	347				-126
39	X	WF ADV DIVER INTL FD CL AD	94975G645			10/20/2005		7/21/2010	139	203				-64
40	X	WF ADV DIVER INTL FD CL AD	94975G645			2/19/2008		7/21/2010	277	472				-195
41	X	WF ADV DIVER INTL FD CL AD	94975G645			7/21/2005		7/21/2010	274	398				-124
42	X	WF ADV INDEX FUND-ADMIN	94975G686			10/13/2006		2/3/2010	596	826				-230
43	X	WF ADV INDEX FUND-ADMIN	94975G686			10/13/2006		4/29/2010	796	998				-202
44	X	WF ADV INDEX FUND-ADMIN	94975G686			10/13/2006		11/19/2010	178	222				-44
45	X	WF ADV C & B LARGE CAP VA	94975J268			2/7/2007		10/6/2010	107	141				-34
46	X	WF ADV C & B LARGE CAP VA	94975J268			2/7/2007		11/19/2010	1,099	1,403				-304
47	X	WF ADV C & B LARGE CAP VA	94975J276			2/7/2007		2/3/2010	906	1,276				-370
48	X	WF ADV C & B LARGE CAP VA	94975J276			2/7/2007		4/29/2010	1,145	1,447				-302
49	X	WF ADV TOTAL RETURN BD-I	94975J581			12/22/2008		2/3/2010	1,035	969				66
50	X	WF ADV TOTAL RETURN BD-I	94975J581			12/22/2008		4/29/2010	1,249	1,160				89

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	55,929	54,557	1,372
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
51	X	WELLS FARGO ADV TOT RT E	94975J581			12/22/2008		7/21/2010	553	514				39
52	X	WF ADV CAPITAL GROWTH F	949915615			7/21/2005		10/6/2010	101	114				-13
53	X	WF ADV CAPITAL GROWTH F	949915615			10/20/2005		10/6/2010	397	446				-49
54	X	WF ADV CAPITAL GROWTH F	949915615			10/20/2005		11/19/2010	1,439	1,496				-57
55	X	WF ADV CAP GROWTH FD AD	949915631			7/28/2008		4/29/2010	93	111				-18
56	X	WF ADV CAP GROWTH FD AD	949915631			7/21/2005		4/29/2010	1,432	1,591				-159
57	X	WELLS FARGO ADV DIV INTL	949917322			7/21/2005		10/6/2010	618	785				-167
58	X	WELLS FARGO ADV HI INC-IN	949917538			2/14/2006		2/3/2010	198	216				-18
59	X	WELLS FARGO ADV HI INC-IN	949917538			2/14/2006		7/21/2010	287	310				-23
60	X	WF ADV GOVT SECURITIES- A	949917546			10/13/2006		4/29/2010	49	47				2
61	X	WF ADV GOVT SECURITIES- A	949917546			10/16/2008		4/29/2010	552	531				21
62	X	WF ADV GOVT SECURITIES- A	949917546			3/29/2006		4/29/2010	540	519				21
63	X	WF ADV GOVT SECURITIES- A	949917546			3/29/2006		7/21/2010	354	331				23
64	X	WF ADV GOVT SECURITIES- A	949917546			5/15/2006		7/21/2010	431	402				29
65	X	WF ADV SHORT-TERM BOND	949917652			5/3/2010		7/21/2010	340	339				1
66	X	WF ADV SHORT-TERM BOND	949917652			5/3/2010		10/6/2010	702	694				8
67	X	WF ADV SHORT-TERM BOND	949917652			2/5/2010		10/6/2010	1,114	1,099				15
68	X	WF ADV SHORT-TERM BOND	949917652			2/5/2010		11/19/2010	158	156				2
69	X	CAPITAL GAIN DISTRIBUTION				1/1/2007		12/31/2010	347	0				347
70	X	POWERSHARES DB COMMOD				1/1/2010		12/31/2010	0	102				-102
71	X	POWERSHARES DB COMMOD				1/1/2008		12/31/2010	0	496				-496
72	X	POWERSHARES DB COMMOD				1/1/2008		12/31/2010	0	102				-102

Line 16b (990-PF) - Accounting Fees

		1,530	0	0	1,530
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEE	1,530			1,530
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		500	41	0	0
1	PY FED EXCISE TAX				
2	ESTIMATED EXCISE TAX PAID				
3	FOREIGN TAX WITHHELD	41	41		
4	STATE TAXES	459			
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		3,036	2,286	0	750
1	Amortization See attached statement	0	0	0	0
2	TRUSTEE FEES	3,000	2,250		750
3	ADR FEES				
4	STATE AG FEES				
5	PARTNERSHIP EXP	36	36		
6					
7					
8					
9					
10					

Part II, Line 10b (990-PF) - Investments - Corporate Stock

	Description	Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
			52,464	47,138	51,816	53,435
1	CORPORATE STOCK		52,464	47,138	51,816	53,435
2						
3						
4						
5						
6						
7						
8						
9						
10						

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

				41,437	41,717	42,406	42,284
	Description	Interest Rate	Maturity Date	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
1	CORPORATE BONDS			41,437	41,717	42,406	42,284
2							
3							
4							
5							
6							
7							
8							
9							
10							

Part II, Line 13 (990-PF) - Investments - Other

			19,439	23,303	24,607
	Item or Category	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1	OTHER INVESTMENTS		19,439	23,303	24,607
2					
3					
4					
5					
6					
7					
8					
9					
10					

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	416
2	Mutual Fund & CTF Income Additions	2	143
3	Partnership Income Adjustment	3	731
4	Total	4	1,290

Line 5 - Decreases not included in Part III, Line 2

1	Mutual Fund & CTF Income Subtraction	1	165
2	Total	2	165

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	55,929	0	54,557	1,372	0	0	0	1,372
1	CREDIT SUISSE COMM RT ST-CO #2156	22544R305		10/8/2010	11/19/2010	126	0	126	0			0	0
2	JP MORGAN MID CAP VALUE-I #758	339128100		2/5/2010	4/29/2010	353	0	300	53			0	53
3	JP MORGAN MID CAP VALUE-I #758	339128100		2/5/2010	11/19/2010	180	0	150	30			0	30
4	GOLDMAN SACHS GRTH OPP FD-I #113	38142Y401		2/5/2010	4/29/2010	405	0	350	55			0	55
5	GOLDMAN SACHS GRTH OPP FD-I #113	38142Y401		2/5/2010	10/6/2010	201	0	175	26			0	26
6	HUSSMAN STRATEGIC GROWTH FUND	448108100		2/19/2008	7/21/2010	372	0	430	-58			0	-58
7	HUSSMAN STRATEGIC GROWTH FUND	448108100		4/22/2008	7/21/2010	96	0	110	-14			0	-14
8	ISHARES IBOXX $ INV GR CORP BD FD	464287242		2/4/2009	2/3/2010	105	0	99	6			0	6
9	ISHARES IBOXX $ INV GR CORP BD FD	464287242		2/4/2009	7/21/2010	327	0	296	31			0	31
10	ISHARES IBOXX $ INV GR CORP BD FD	464287242		2/4/2009	10/6/2010	113	0	99	14			0	14
11	ISHARES TR S & P MIDCAP 400 ID FD	464287507		10/13/2008	2/3/2010	4,751	0	3,947	804			0	804
12	ISHARES TR S & P MIDCAP 400 ID FD	464287507		2/4/2009	2/3/2010	792	0	557	235			0	235
13	KEELEY SMALL CAP VAL FD CL I #2251	487300808		4/20/2009	4/29/2010	3,707	0	2,283	1,424			0	1 424
14	KEELEY SMALL CAP VAL FD CL I #2251	487300808		7/23/2009	11/19/2010	254	0	190	64			0	64
15	MERGER FD SH BEN INT #260	589509108		5/3/2010	7/21/2010	125	0	126	-1			0	-1
16	POWERSHARES DB COMMODITY INDE	73935S105		2/4/2009	10/6/2010	467	0	437	30			0	30
17	POWERSHARES DB COMMODITY INDE	73935S105		4/29/2009	10/6/2010	3,046	0	2,852	194			0	194
18	POWERSHARES DB COMMODITY INDE	73935S105		5/5/2009	10/6/2010	147	0	138	9			0	9
19	POWERSHARES DB COMMODITY INDE	73935S105		7/21/2009	10/6/2010	1,204	0	1,127	77			0	77
20	POWERSHARES DB COMMODITY INDE	73935S105		10/15/2009	10/6/2010	639	0	598	41			0	41
21	POWERSHARES DB COMMODITY INDE	73935S105		4/29/2010	10/6/2010	123	0	115	8			0	8
22	POWERSHARES DB COMMODITY INDE	73935S105		7/21/2010	10/6/2010	221	0	207	14			0	14
23	SPDR DJ WILSHIRE INTERNATIONAL R	78463X863		4/18/2007	7/21/2010	68	0	138	-70			0	-70
24	SPDR DJ WILSHIRE INTERNATIONAL R	78463X863		4/18/2007	10/6/2010	278	0	483	-205			0	-205
25	TEMPLETON GLOBAL BOND FD-ADV #6	880208400		11/13/2007	2/3/2010	102	0	94	8			0	8
26	TEMPLETON GLOBAL BOND FD-ADV #6	880208400		11/13/2007	7/21/2010	3,578	0	3,250	328			0	328
27	TEMPLETON GLOBAL BOND FD-ADV #6	880208400		11/13/2007	10/6/2010	188	0	162	26			0	26
28	TEMPLETON GLOBAL BOND FD-ADV #6	880208400		7/23/2009	10/6/2010	3,120	0	2,732	388			0	388
29	TEMPLETON GLOBAL BOND FD-ADV #6	880208400		10/19/2009	10/6/2010	317	0	292	25			0	25
30	VANGUARD BD INDEX FD INC	921937827		10/15/2009	2/3/2010	8,400	0	8,391	9			0	9
31	VANGUARD EMERGING MARKETS ETF	922042858		4/18/2008	10/6/2010	609	0	657	-48			0	-48
32	VANGUARD EMERGING MARKETS ETF	922042858		7/28/2008	10/6/2010	656	0	620	36			0	36
33	VANGUARD EMERGING MARKETS ETF	922042858		10/14/2008	10/6/2010	1,639	0	1,038	601			0	601
34	VANGUARD REIT VIPER	922908553		2/14/2008	2/3/2010	388	0	526	-138			0	-138
35	VANGUARD REIT VIPER	922908553		2/14/2008	4/29/2010	733	0	818	-85			0	-85
36	VANGUARD REIT VIPER	922908553		10/20/2005	4/29/2010	105	0	110	-5			0	-5
37	VANGUARD REIT VIPER	922908553		10/20/2005	10/6/2010	267	0	271	-4			0	-4
38	WF ADV DIVER INTL FD CL ADM #656	94975G645		2/19/2008	4/29/2010	221	0	347	-126			0	-126
39	WF ADV DIVER INTL FD CL ADM #656	94975G645		10/20/2005	7/21/2010	139	0	203	-64			0	-64
40	WF ADV DIVER INTL FD CL ADM #656	94975G645		2/19/2008	7/21/2010	277	0	472	-195			0	-195
41	WF ADV DIVER INTL FD CL ADM #656	94975G645		7/21/2005	7/21/2010	274	0	398	-124			0	-124
42	WF ADV INDEX FUND-ADMIN #88	94975G686		10/13/2006	2/3/2010	596	0	826	-230			0	-230
43	WF ADV INDEX FUND-ADMIN #88	94975G686		10/13/2006	4/29/2010	796	0	998	-202			0	-202
44	WF ADV INDEX FUND-ADMIN #88	94975G686		10/13/2006	11/19/2010	178	0	222	-44			0	-44
45	WF ADV C & B LARGE CAP VAL-I #1868	94975J268		2/7/2007	10/6/2010	107	0	141	-34			0	-34
46	WF ADV C & B LARGE CAP VAL-I #1868	94975J268		2/7/2007	11/19/2010	1,099	0	1,403	-304			0	-304
47	WF ADV C & B LARGE CAP VAL-ADM #1	94975J276		2/7/2007	2/3/2010	906	0	1,276	-370			0	-370
48	WF ADV C & B LARGE CAP VAL-ADM #1	94975J276		2/7/2007	4/29/2010	1,145	0	1,447	-302			0	-302
49	WF ADV TOTAL RETURN BD-I #944	94975J581		12/22/2008	2/3/2010	1,035	0	969	66			0	66
50	WF ADV TOTAL RETURN BD-I #944	94975J581		12/22/2008	4/29/2010	1,249	0	1,160	89			0	89
51	WELLS FARGO ADV TOT RT BD FD-IN #	94975J581		12/22/2008	7/21/2010	553	0	514	39			0	39
52	WF ADV CAPITAL GROWTH FUND-I#312	949915615		7/21/2005	10/6/2010	101	0	114	-13			0	-13
53	WF ADV CAPITAL GROWTH FUND-I#312	949915615		10/20/2005	10/6/2010	397	0	446	-49			0	-49
54	WF ADV CAPITAL GROWTH FUND-I#312	949915615		10/20/2005	11/19/2010	1,439	0	1,496	-57			0	-57
55	WF ADV CAP GROWTH FD ADMIN CL #3	949915631		7/28/2008	4/29/2010	93	0	111	-18			0	-18
56	WF ADV CAP GROWTH FD ADMIN CL #3	949915631		7/21/2005	4/29/2010	1,432	0	1,591	-159			0	-159
57	WELLS FARGO ADV DIV INTL FD-I #311	949917322		7/21/2005	10/6/2010	618	0	785	-167			0	-167

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	55,929	0	54,557	1,372	0	0	0	1,372
58	WELLS FARGO ADV HI INC-INS #3110	949917538		2/14/2006	2/3/2010	198	0	216	-18			0	-18
59	WELLS FARGO ADV HI INC-INS #3110	949917538		2/14/2006	7/21/2010	287	0	310	-23			0	-23
60	WF ADV GOVT SECURITIES- ADM #3708	949917546		10/13/2006	4/29/2010	49	0	47	2			0	2
61	WF ADV GOVT SECURITIES- ADM #3708	949917546		10/16/2008	4/29/2010	552	0	531	21			0	21
62	WF ADV GOVT SECURITIES- ADM #3708	949917546		3/29/2006	4/29/2010	540	0	519	21			0	21
63	WF ADV GOVT SECURITIES- ADM #3708	949917546		3/29/2006	7/21/2010	354	0	331	23			0	23
64	WF ADV GOVT SECURITIES- ADM #3708	949917546		5/15/2006	7/21/2010	431	0	402	29			0	29
65	WF ADV SHORT-TERM BOND FUND-I#3	949917652		5/3/2010	7/21/2010	340	0	339	1			0	1
66	WF ADV SHORT-TERM BOND FUND-I#3	949917652		5/3/2010	10/6/2010	702	0	694	8			0	8
67	WF ADV SHORT-TERM BOND FUND-I#3	949917652		2/5/2010	10/6/2010	1,114	0	1,099	15			0	15
68	WF ADV SHORT-TERM BOND FUND-I#3	949917652		2/5/2010	11/19/2010	158	0	156	2			0	2
69	CAPITAL GAIN DISTRIBUTION			1/1/2007	12/31/2010	347	0	0	347			0	347
70	POWERSHARES DB COMMODITY INDEX			1/1/2010	12/31/2010	0	0	102	-102			0	-102
71	POWERSHARES DB COMMODITY INDEX			1/1/2008	12/31/2010	0	0	496	-496			0	-496
72	POWERSHARES DB COMMODITY INDEX			1/1/2008	12/31/2010	0	0	102	-102			0	-102

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

3,000

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours	Compensation
1	WELLS FARGO BANK	X	1919 DOUGLAS ST 2ND FL MAC N	OMAHA	NE	66102		TRUSTEE	4	3,000
2										
3										
4										
5										
6										
7										
8										
9										
10										

Part

	Benefits	Expense Account	Explanation
	0	0	
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	74
2	First quarter estimated tax payment		2	
3	Second quarter estimated tax payment		3	
4	Third quarter estimated tax payment		4	
5	Fourth quarter estimated tax payment		5	
6	Other payments		6	0
7	Total		7	74

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2009 that remained undistributed at the beginning of the 2010 tax year	1	467
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	467

WELLS FARGO

Account Statement For:
ERICKSON FBO SALVATION ARMY S5

Period Covered December 1, 2010 - December 31, 2010

Account Number 43M092003

ASSET DETAIL

Asset Description	Quantity	Price	Market Value as of 12/31/10	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
CASH							
INCOME			$70 81	$70 81	$0 00		
Total Cash			**$70.81**	**$70.81**	**$0.00**		
MONEY MARKET							
WELLS FARGO ADVANTAGE HERITAGE MONEY MARKET INSTITUTIONAL #3106 *Asset held in Invested Income Portfolio*	250 130		$250 13	$250 13	$0 00	0 14%	$0 02
WELLS FARGO ADVANTAGE HERITAGE MONEY MARKET INSTITUTIONAL #3106	3,375 900		3,375 90	3,375 90	0 00	0 14	0 11
WELLS FARGO ADVANTAGE CASH INVESTMENT MONEY MARKET SERVICE #250	0 000		0 00	0 00	0 00	0 00	0 03
Total Money Market			**$3,626.03**	**$3,626.03**	**$0.00**	**0.14%**	**$0.16**
Total CASH & EQUIVALENTS			**$3,696.84**	**$3,696.84**	**$0.00**	**0.14%**	**$0 16**

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ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/10	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
DOMESTIC MUTUAL FUNDS							
DREYFUS EMERGING MARKETS DEBT LOCAL CURRENCY FUND CLASS I #6083 CUSIP 261980494	182 000	$14 460	$2,631 72	$2,736 28	- $104 56	2 36%	$0 00
ISHARES IBOXX $ INVESTMENT GRADE CORPORATE BOND FUND CUSIP 464287242	29 000	108 440	3,144 76	2,901 99	242 77	4 87	0 00
WELLS FARGO ADVANTAGE GOVERNMENT SECURITIES FUND - CLASS I #3101 CUSIP. 949917579	703 053	10 880	7,649 22	7,473 14	176 08	3 69	0 00
WELLS FARGO ADVANTAGE HIGH INCOME FUND INS #3110 CUSIP 949917538	832 080	7 430	6,182 35	6,049 17	133 18	7 52	0 00
WELLS FARGO ADVANTAGE INTERNATIONAL BOND FUND CLASS IS #4705 CUSIP 94985D582	723 000	11 490	8,307 27	8,526 09	- 218 82	4 68	0 00
WELLS FARGO ADVANTAGE SHORT-TERM BOND FUND-CLASS I #3102 CUSIP 949917652	792 827	8 720	6,913 45	6,857 95	55 50	2 66	0 00
WELLS FARGO ADVANTAGE TOTAL RETURN BOND FUND CLASS INST #944 CUSIP 94975J581	598 298	12 460	7,454 79	7,172 03	282 76	3 40	0 00
Total Domestic Mutual Funds			**$42,283.56**	**$41,716.65**	**$566.91**	**4.23%**	**$0.00**
Total FIXED INCOME			**$42,283.56**	**$41,716.65**	**$566.91**	**0.00%**	**$0.00**

WELLS FARGO

Account Statement For·
ERICKSON FBO SALVATION ARMY S5

Period Covered December 1, 2010 - December 31, 2010

Account Number 43M092003

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/10	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
DOMESTIC MUTUAL FUNDS							
GOLDMAN SACHS GROWTH OPPORTUNITY FUND INSTITUTIONAL SHARES #1132 SYMBOL GGOIX CUSIP 38142Y401	124 918	$24 350	$3,041 75	$2,427 15	$614 60	0 00%	$0 00
JP MORGAN MID CAP VALUE FUND-CLASS I #758 SYMBOL FLMVX CUSIP· 339128100	104 137	23 470	2,444 10	1,950 48	493 62	1 21	0 00
KEELEY SMALL CAP VALUE FUND CLASS I #2251 SYMBOL. KSCIX CUSIP 487300808	113 472	25 110	2,849 28	1,798 14	1,051 14	0 33	0 00
TCW SMALL CAP GROWTH FUND CLASS I #4724 SYMBOL TGSCX CUSIP 87234N849	100 000	29 350	2,935 00	2,720 00	215 00	0 00	0 00
WELLS FARGO ADVANTAGE C&B LARGE CAP VALUE FUND CLASS I - #1868 SYMBOL. CBLSX CUSIP 94975J268	862 870	8 140	7,023 76	6,279 89	743 87	1 63	0 00
WELLS FARGO ADVANTAGE CAPITAL GROWTH FUND - CLASS I #3121 SYMBOL WWCIX CUSIP 949915615	571 548	16 450	9,401 96	6,541 30	2,860 66	0 00	0 00
WELLS FARGO ADVANTAGE DIVERSIFIED INTERNATIONAL FUND CLASS INSTITUTIONAL #3113 SYMBOL· WFISX CUSIP. 949917322	1,398 158	10 430	14,582 79	14,475 56	107 23	1 42	0 00
WELLS FARGO ADVANTAGE EMERGING MARKETS EQUITY FUND CLASS INS #4146 SYMBOL. EMGNX CUSIP 94975P751	124 000	23 900	2,963 60	2,807 36	156 24	0 00	0 00
WELLS FARGO ADVANTAGE INDEX FUND ADMIN CLASS - #88 SYMBOL. WFIOX CUSIP 94975G686	120 405	44.050	5,303 84	6,133 61	- 829 77	1 64	0 00
Total Domestic Mutual Funds			**$50,546.08**	**$45,133.49**	**$5,412.59**	**0.89%**	**$0.00**

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ASSET DETAIL *(continued)*

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/10	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
INTERNATIONAL MUTUAL FUNDS							
VANGUARD EMERGING MARKETS ETF SYMBOL VWO CUSIP 922042858	60 000	$48 146	$2,888 76	$2,004 49	$884 27	1 69%	$0 00
Total International Mutual Funds			**$2,888.76**	**$2,004.49**	**$884.27**	**1.69%**	**$0.00**
Total EQUITIES			**$53,434.84**	**$47,137.98**	**$6,296.86**	**0.93%**	**$0.00**

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/10	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
OTHER							
DIAMOND HILL LONG-SHORT FUND CLASS I #11 SYMBOL DHLSX CUSIP 25264S833	151 000	$16 420	$2,479 42	$2,431 10	$48 32	0 00%	$0 00
HUSSMAN STRATEGIC GROWTH FUND #601 SYMBOL HSGFX CUSIP 448108100	373.506	12 290	4,590 39	5,407 46	- 817 07	0 14	0 00
MERGER FD SH BEN INT SYMBOL MERFX CUSIP 589509108	152 000	15 780	2,398 56	2,392 92	5 64	0 00	0 00
Total Other			**$9,468.37**	**$10,231.48**	**- $763.11**	**0.07%**	**$0.00**
Total COMPLEMENTARY STRATEGIES			**$9,468.37**	**$10,231.48**	**- $763.11**	**0.07%**	**$0.00**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/10	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
REAL ASSET FUNDS							
CREDIT SUISSE COMMODITY RETURN STRATEGY COMMON FUND #2156 SYMBOL. CRSOX CUSIP. 22544R305	632 000	$9 340	$5,902 88	$5,688 00	$214 88	7 14%	$0 00
SPDR DJ WILSHIRE INTERNATIONAL REAL ESTATE ETF SYMBOL. RWX CUSIP 78463X863	68 000	38 930	2,647 24	3,089 13	- 441 89	6 04	0 00
VANGUARD REIT VIPER SYMBOL VNQ CUSIP 922908553	119 000	55 370	6,589 03	4,294 65	2,294 38	3 41	0 00
Total Real Asset Funds			**$15,139.15**	**$13,071.78**	**$2,067.37**	**5.33%**	**$0.00**
Total REAL ASSETS			**$15,139.15**	**$13,071.78**	**$2,067.37**	**5.33%**	**$0.00**

	Account Value as of 12/31/10	Cost Basis	Unrealized Gain/Loss	Accrued Income
TOTAL ASSETS	**$124,022.76**	**$115,854.73**	**$8,168.03**	**$0.16**