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Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2010Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation

CHARLES M. BAUERVIC FOUNDATION, INC

Number and street (or P O box number if mail is not delivered to street address)

2155 BUTTERFIELD DR., STE. 305A

Room/suite

City or town, state, and ZIP code

TROY**MI 48084**H Check type of organization: ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at

end of year (from Part II, col (c),

line 16) **\$ 3,810,495** (Part I, column (d) must be on cash basis.)J Accounting method: ☐ Cash ☒ Accrual☐ Other (specify)

A Employer identification number

38-6146352

B Telephone number (see page 10 of the instructions)

248-643-4545C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the
85% test, check here and attach computation ☐E If private foundation status was terminated under
section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of
amounts in columns (b), (c), and (d) may not necessarily equal
the amounts in column (a) (see page 11 of the instructions))

(a) Revenue and
expenses per
books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable
purposes
(cash basis only)

| | | | | | | |
|--------------------------------------------|-------------------------------------------------------|----------------------------------------------------------------------------------------------|---------|---------|---------|--------|
| Revenue | 1 | Contributions, gifts, grants, etc., received (attach schedule) | | | | |
| | 2 | Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B | | | | |
| | 3 | Interest on savings and temporary cash investments | | | | |
| | 4 | Dividends and interest from securities | 101,697 | 101,697 | | |
| | 5a | Gross rents | | | | |
| | b | Net rental income or (loss) | | | | |
| | 6a | Net gain or (loss) from sale of assets not on line 10 | 29,600 | | | |
| | b | Gross sales price for all assets on line 6a | 315,923 | | | |
| | 7 | Capital gain net income (from Part IV, line 2) | | 29,600 | | |
| | 8 | Net short-term capital gain | | | | |
| | 9 | Income modifications | | | | |
| | 10a | Gross sales less returns & allowances | | | | |
| b | Less: Cost of goods sold | | | | | |
| c | Gross profit or (loss) (attach schedule) | | | | | |
| 11 | Other income (attach schedule) | | | | | |
| 12 | Total. Add lines 1 through 11 | 131,297 | 131,297 | 0 | | |
| Operating and Administrative Expenses 2010 | 13 | Compensation of officers, directors, trustees, etc. | 105,603 | 53,301 | | 52,302 |
| | 14 | Other employee salaries and wages | | | | |
| | 15 | Pension plans, employee benefits | 38,095 | 19,048 | | 19,047 |
| | 16a | Legal fees (attach schedule) | | | | |
| | b | Accounting fees (attach schedule) STMT 1 | 4,294 | 2,147 | | 2,147 |
| | c | Other professional fees (attach schedule) | | | | |
| | 17 | Interest | | | | |
| | 18 | Taxes (attach schedule) (see page 14 of the instructions) STMT 2 | 723 | 361 | | 362 |
| | 19 | Depreciation (attach schedule) and depletion STMT 3 | 826 | | | |
| | 20 | Occupancy | | | | |
| | 21 | Travel, conferences, and meetings | 11,236 | 5,618 | | 5,618 |
| | 22 | Printing and publications | | | | |
| | 23 | Other expenses (att sch) STMT 4 | 5,844 | 3,310 | | 2,534 |
| | 24 | Total operating and administrative expenses. Add lines 13 through 23 | 166,621 | 83,785 | 0 | 82,010 |
| | 25 | Contributions, gifts, grants paid | 66,250 | | | 66,250 |
| 26 | Total expenses and disbursements. Add lines 24 and 25 | 232,871 | 83,785 | 0 | 148,260 | |
| 27 | Subtract line 26 from line 12. | | | | | |
| a | Excess of revenue over expenses and disbursements | -101,574 | | | | |
| b | Net investment income (if negative, enter -0-) | | 47,512 | | | |
| c | Adjusted net income (if negative, enter -0-) | | | 0 | | |

For Paperwork Reduction Act Notice, see page 30 of the instructions.

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

| | | Beginning of year | End of year | |
|------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------|-------------------|----------------|-----------------------|
| | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | 1 Cash—non-interest-bearing | 9,435 | 1,891 | 1,891 |
| | 2 Savings and temporary cash investments | | | |
| | 3 Accounts receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| | 4 Pledges receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| | 5 Grants receivable | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions) | | | |
| | 7 Other notes and loans receivable (att schedule) ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | 0 | | |
| | 8 Inventories for sale or use | | | |
| | 9 Prepaid expenses and deferred charges | | | |
| | 10a Investments—U S. and state government obligations (attach schedule) | | | |
| | b Investments—corporate stock (attach schedule) SEE STMT 5 | 1,265,903 | 1,208,761 | 1,874,958 |
| | c Investments—corporate bonds (attach schedule) | | | |
| Liabilities | 11 Investments—land, buildings, and equipment basis ▶ | | | |
| | Less: accumulated depreciation (attach sch) ▶ | | | |
| | 12 Investments—mortgage loans | | | |
| | 13 Investments—other (attach schedule) SEE STATEMENT 6 | 1,610,173 | 1,573,174 | 1,932,424 |
| | 14 Land, buildings, and equipment basis ▶ 14,905 | | | |
| | Less: accumulated depreciation (attach sch) ▶ STMT 7 | 13,683 | | |
| | 15 Other assets (describe ▶) | | | |
| | 16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I) | 2,887,559 | 2,785,048 | 3,810,495 |
| | 17 Accounts payable and accrued expenses | 1,737 | 800 | |
| | 18 Grants payable | | | |
| Net Assets or Fund Balances | 19 Deferred revenue | | | |
| | 20 Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 Mortgages and other notes payable (attach schedule) | | | |
| | 22 Other liabilities (describe ▶) | | | |
| | 23 Total liabilities (add lines 17 through 22) | 1,737 | 800 | |
| | Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> | | | |
| | and complete lines 24 through 26 and lines 30 and 31. | | | |
| | 24 Unrestricted | | | |
| | 25 Temporarily restricted | | | |
| | 26 Permanently restricted | | | |
| Part III | Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> | | | |
| | and complete lines 27 through 31. | | | |
| | 27 Capital stock, trust principal, or current funds | 1,993,627 | 1,993,627 | |
| | 28 Paid-in or capital surplus, or land, bldg., and equipment fund | | | |
| | 29 Retained earnings, accumulated income, endowment, or other funds | 892,195 | 790,621 | |
| | 30 Total net assets or fund balances (see page 17 of the instructions) | 2,885,822 | 2,784,248 | |
| | 31 Total liabilities and net assets/fund balances (see page 17 of the instructions) | 2,887,559 | 2,785,048 | |

Part III Analysis of Changes in Net Assets or Fund Balances

| | | |
|------------------------------------------------------------------------------------------------------------------------------------------------------------|---|-----------|
| 1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 2,885,822 |
| 2 Enter amount from Part I, line 27a | 2 | -101,574 |
| 3 Other increases not included in line 2 (itemize) ▶ | 3 | |
| 4 Add lines 1, 2, and 3 | 4 | 2,784,248 |
| 5 Decreases not included in line 2 (itemize) ▶ | 5 | |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 | 6 | 2,784,248 |

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) | | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|------------------------------------------------------------------------------------------------------------------------------------|--|----------------------------------------------|--------------------------------------|----------------------------------|
| 1a SEE WORKSHEET | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|
| a | | | |
| b | | | |
| c | | | |
| d | | | |
| e | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h)) |
|---------------------------|--------------------------------------|-------------------------------------------------|-------------------------------------------------------------------------------------------------|
| a | | | |
| b | | | |
| c | | | |
| d | | | |
| e | | | |

| | | | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|---------------|
| 2 Capital gain net income or (net capital loss) | <div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div> | 2 | 29,600 |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8 | | 3 | -1,625 |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col. (b) divided by col. (c)) |
|----------------------------------------------------------------------|------------------------------------------|----------------------------------------------|-------------------------------------------------------------|
| 2009 | 182,660 | 3,014,112 | 0.060602 |
| 2008 | 187,574 | 3,848,216 | 0.048743 |
| 2007 | 228,123 | 4,888,753 | 0.046663 |
| 2006 | 215,487 | 4,588,093 | 0.046967 |
| 2005 | 218,101 | 4,121,119 | 0.052923 |

| | | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|------------------|
| 2 Total of line 1, column (d) | 2 | 0.255898 |
| 3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | 0.051180 |
| 4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5 | 4 | 3,324,928 |
| 5 Multiply line 4 by line 3 | 5 | 170,170 |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 475 |
| 7 Add lines 5 and 6 | 7 | 170,645 |
| 8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18 | 8 | 148,260 |

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

| | | | |
|-----------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|--------------|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary—see instructions) | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b | 1 | 950 |
| c | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b) | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 2 | 0 |
| 3 | Add lines 1 and 2 | 3 | 950 |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 4 | 0 |
| 5 | Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- | 5 | 950 |
| 6 | Credits/Payments: | | |
| a | 2010 estimated tax payments and 2009 overpayment credited to 2010 | 6a | 3,385 |
| b | Exempt foreign organizations—tax withheld at source | 6b | |
| c | Tax paid with application for extension of time to file (Form 8868) | 6c | |
| d | Backup withholding erroneously withheld | 6d | |
| 7 | Total credits and payments. Add lines 6a through 6d | 7 | 3,385 |
| 8 | Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached | 8 | |
| 9 | Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed | 9 | |
| 10 | Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid | 10 | 2,435 |
| 11 | Enter the amount of line 10 to be: Credited to 2011 estimated tax 2,435 Refunded | 11 | |

Part VII-A Statements Regarding Activities

| | Yes | No |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|------------|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | | X |
| b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. | | X |
| c Did the foundation file Form 1120-POL for this year? | | X |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ (2) On foundation managers. \$ | | |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ | | |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities. | | X |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes | | X |
| 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? | | X |
| b If "Yes," has it filed a tax return on Form 990-T for this year? | | N/A |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T | | X |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | X | |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV | X | |
| 8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) MI | | |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation | X | |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV | | X |
| 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses | | X |

Part VII-A Statements Regarding Activities (continued)

| | | | | |
|----|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|----------|-------------|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) | 11 | | X |
| 12 | Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? | 12 | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A | 13 | X | |
| 14 | The books are in care of EDWARDS, ELLIS, STANLEY & CO, PC Telephone no. 248-643-4545 2155 BUTTERFIELD DR, STE 305A Located at TROY MI ZIP+4 48084 | | | |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year | 15 | | |
| 16 | At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country | 16 | Yes | No X |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

| | | Yes | No |
|----|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|----------------------------------------|
| 1a | During the year did the foundation (either directly or indirectly): | | |
| | (1) Engage in the sale or exchange, or leasing of property with a disqualified person? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| | (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| | (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| | (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? | <input checked="" type="checkbox"/> Yes | <input type="checkbox"/> No |
| | (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| | (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| b | If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here | | X |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? | | X |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)). | | |
| a | At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years 20 , 20 , 20 , 20 | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| b | Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions.) | | N/A |
| c | If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20 , 20 , 20 , 20 | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| b | If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) | | N/A |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | | X |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? | | X |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **N/A** ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☒

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|----------------------|-----------------------------------------------------------|-------------------------------------------|-----------------------------------------------------------------------|---------------------------------------|
| SEE STATEMENT 8 | | | | |
| | | | | |
| | | | | |
| | | | | |

2 Compensation of five highest-paid employees (other than those included on line 1 — see page 23 of the instructions).

If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---------------------------------------------------------------|-----------------------------------------------------------|------------------|-----------------------------------------------------------------------|---------------------------------------|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|-------------------------------------------------------------|---------------------|------------------|
| NONE | | |
| | | |
| | | |
| | | |
| | | |

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

| | Expenses |
|--------------|----------|
| 1 N/A | |
| 2 | |
| 3 | |
| 4 | |

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

| | Amount |
|--------------------------------------------------------------------------|--------|
| 1 N/A | |
| 2 | |
| All other program-related investments See page 24 of the instructions | |
| 3 | |
| Total. Add lines 1 through 3 ▶ | |

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

| | | | |
|----------|------------------------------------------------------------------------------------------------------------------------|-----------|------------------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes. | | |
| a | Average monthly fair market value of securities | 1a | 1,479,644 |
| b | Average of monthly cash balances | 1b | 57,525 |
| c | Fair market value of all other assets (see page 25 of the instructions) | 1c | 1,838,392 |
| d | Total (add lines 1a, b, and c) | 1d | 3,375,561 |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e | 0 |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | 0 |
| 3 | Subtract line 2 from line 1d | 3 | 3,375,561 |
| 4 | Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions) | 4 | 50,633 |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 3,324,928 |
| 6 | Minimum investment return. Enter 5% of line 5 | 6 | 166,246 |

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

| | | | |
|-----------|-----------------------------------------------------------------------------------------------------------|-----------|----------------|
| 1 | Minimum investment return from Part X, line 6 | 1 | 166,246 |
| 2a | Tax on investment income for 2010 from Part VI, line 5 | 2a | 950 |
| b | Income tax for 2010. (This does not include the tax from Part VI.) | 2b | |
| c | Add lines 2a and 2b | 2c | 950 |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | 3 | 165,296 |
| 4 | Recoveries of amounts treated as qualifying distributions | 4 | |
| 5 | Add lines 3 and 4 | 5 | 165,296 |
| 6 | Deduction from distributable amount (see page 25 of the instructions) | 6 | |
| 7 | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7 | 165,296 |

Part XII Qualifying Distributions (see page 25 of the instructions)

| | | | |
|----------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|----------------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | | |
| a | Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26 | 1a | 148,260 |
| b | Program-related investments—total from Part IX-B | 1b | |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 148,260 |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions) | 5 | 0 |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4 | 6 | 148,260 |

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

| | (a) Corpus | (b) Years prior to 2009 | (c) 2009 | (d) 2010 |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|----------------------------|----------------|----------------|
| 1 Distributable amount for 2010 from Part XI, line 7 | | | | 165,296 |
| 2 Undistributed income, if any, as of the end of 2010: | | | | |
| a Enter amount for 2009 only | | | 105,532 | |
| b Total for prior years. 20____, 20____, 20____ | | | | |
| 3 Excess distributions carryover, if any, to 2010: | | | | |
| a From 2005 | | | | |
| b From 2006 | | | | |
| c From 2007 | | | | |
| d From 2008 | | | | |
| e From 2009 | | | | |
| f Total of lines 3a through e | | | | |
| 4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 148,260 | | | | |
| a Applied to 2009, but not more than line 2a | | | 105,532 | |
| b Applied to undistributed income of prior years (Election required—see page 26 of the instructions) | | | | |
| c Treated as distributions out of corpus (Election required—see page 26 of the instructions) | | | | |
| d Applied to 2010 distributable amount | | | | 42,728 |
| e Remaining amount distributed out of corpus | | | | |
| 5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).) | | | | |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 | | | | |
| b Prior years' undistributed income. Subtract line 4b from line 2b | | | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | | | |
| d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions | | | | |
| e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions | | | | |
| f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011 | | | | 122,568 |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) | | | | |
| 8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions) | | | | |
| 9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a | | | | |
| 10 Analysis of line 9: | | | | |
| a Excess from 2006 | | | | |
| b Excess from 2007 | | | | |
| c Excess from 2008 | | | | |
| d Excess from 2009 | | | | |
| e Excess from 2010 | | | | |

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|--------------------------------------|-------------------------------------|---------------|
| Name and address (home or business) | | | | |
| a Paid during the year SEE ATTACHED | | | | 66,250 |
| Total | | | ▶ 3a | 66,250 |
| b Approved for future payment N/A | | | | |
| Total | | | ▶ 3b | |

Capital Gains and Losses for Tax on Investment Income

Form **990-PF**

2010

For calendar year 2010, or tax year beginning

, and ending

Name

Employer Identification Number

CHARLES M. BAUERVIC FOUNDATION, INC

38-6146352

| (a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co. | (b) How acquired P-Purchase D-Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|-----------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|--------------------------------------|----------------------------------|
| (1) KINDER MORGAN ENERGY | P | 02/16/07 | VARIOUS |
| (2) BAYSWATER URANIUM CORP | P | 03/01/07 | 01/07/10 |
| (3) SCUDDER | P | VARIOUS | 02/04/10 |
| (4) ALCOA INC | P | 09/25/09 | 06/14/10 |
| (5) ENERGY RES AUSTRALIA | P | 06/17/05 | 06/21/10 |
| (6) AREVA EUR38 | P | 05/16/07 | 08/20/10 |
| (7) SUMMIT RESOURCES LTD | P | 03/01/07 | 08/23/10 |
| (8) FRANKLIN TEMPLETON MUTQUEST | P | VARIOUS | 08/17/10 |
| (9) STRONG CAPITAL MGMT | P | 03/10/00 | 08/16/10 |
| (10) DWS STRATEGIC GOVT SEC | P | VARIOUS | 10/06/10 |
| (11) INDUSTRIAS PENOLES | P | 08/22/03 | 10/04/10 |
| (12) FRANK TEMP MUTQUAL CAPGAINDIV | | | |
| (13) AM CENT GLOBL GOLD CAPGAINDIV | | | |
| (14) | | | |
| (15) | | | |

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|
| (1) 847 | | 847 | |
| (2) | | 6 | -6 |
| (3) 36 | | | 36 |
| (4) 5,500 | | 7,125 | -1,625 |
| (5) 12,724 | | 10,013 | 2,711 |
| (6) 18,943 | | 45,000 | -26,057 |
| (7) 25,186 | | 26,848 | -1,662 |
| (8) 50,000 | | 45,410 | 4,590 |
| (9) 292 | | | 292 |
| (10) 150,000 | | 150,089 | -89 |
| (11) 12,375 | | 985 | 11,390 |
| (12) 25,538 | | | 25,538 |
| (13) 14,482 | | | 14,482 |
| (14) | | | |
| (15) | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h)) |
|---------------------------|--------------------------------------|-------------------------------------------------|-------------------------------------------------------------------------------------------------|
| (1) | | | |
| (2) | | | -6 |
| (3) | | | 36 |
| (4) | | | -1,625 |
| (5) | | | 2,711 |
| (6) | | | -26,057 |
| (7) | | | -1,662 |
| (8) | | | 4,590 |
| (9) | | | 292 |
| (10) | | | -89 |
| (11) | | | 11,390 |
| (12) | | | 25,538 |
| (13) | | | 14,482 |
| (14) | | | |
| (15) | | | |

Depreciation and Amortization
(Including Information on Listed Property)

OMB No 1545-0172

2010

Attachment
Sequence No **67**

▶ See separate instructions.

▶ Attach to your tax return.

Name(s) shown on return

CHARLES M. BAUERVIC FOUNDATION, INC

Identifying number

38-6146352

Business or activity to which this form relates

INDIRECT DEPRECIATION

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

| | | | |
|----|-----------------------------------------------------------------------------------------------------------------------------------------|------------------------------|------------------|
| 1 | Maximum amount (see instructions) | 1 | 500,000 |
| 2 | Total cost of section 179 property placed in service (see instructions) | 2 | |
| 3 | Threshold cost of section 179 property before reduction in limitation (see instructions) | 3 | 2,000,000 |
| 4 | Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0- | 4 | |
| 5 | Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions | 5 | |
| 6 | (a) Description of property | (b) Cost (business use only) | (c) Elected cost |
| 7 | Listed property. Enter the amount from line 29 | 7 | |
| 8 | Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7 | 8 | |
| 9 | Tentative deduction. Enter the smaller of line 5 or line 8 | 9 | |
| 10 | Carryover of disallowed deduction from line 13 of your 2009 Form 4562 | 10 | |
| 11 | Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions) | 11 | |
| 12 | Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11 | 12 | |
| 13 | Carryover of disallowed deduction to 2011. Add lines 9 and 10, less line 12 | 13 | |

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions)

| | | | |
|----|---------------------------------------------------------------------------------------------------------------------------------------------|----|--|
| 14 | Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions) | 14 | |
| 15 | Property subject to section 168(f)(1) election | 15 | |
| 16 | Other depreciation (including ACRS) | 16 | |

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

| | | | |
|----|------------------------------------------------------------------------------------------------------------------------------------------------------------|----|------------|
| 17 | MACRS deductions for assets placed in service in tax years beginning before 2010 | 17 | 826 |
| 18 | If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/> | | |

Section B—Assets Placed in Service During 2010 Tax Year Using the General Depreciation System

| (a) Classification of property | (b) Month and year placed in service | (c) Basis for depreciation (business/investment use only—see instructions) | (d) Recovery period | (e) Convention | (f) Method | (g) Depreciation deduction |
|--------------------------------|--------------------------------------|----------------------------------------------------------------------------|---------------------|----------------|------------|----------------------------|
| 19a 3-year property | | | | | | |
| b 5-year property | | | | | | |
| c 7-year property | | | | | | |
| d 10-year property | | | | | | |
| e 15-year property | | | | | | |
| f 20-year property | | | | | | |
| g 25-year property | | | 25 yrs. | | S/L | |
| h Residential rental property | | | 27.5 yrs. | MM | S/L | |
| | | | 27.5 yrs. | MM | S/L | |
| i Nonresidential real property | | | 39 yrs. | MM | S/L | |
| | | | | MM | S/L | |

Section C—Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System

| | | | | | | |
|----------------|--|--|---------|----|-----|--|
| 20a Class life | | | | | S/L | |
| b 12-year | | | 12 yrs. | | S/L | |
| c 40-year | | | 40 yrs. | MM | S/L | |

Part IV Summary (See instructions.)

| | | | |
|----|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|------------|
| 21 | Listed property. Enter amount from line 28 | 21 | |
| 22 | Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions | 22 | 826 |
| 23 | For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs | 23 | |

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2010)

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

| Description | Total | Net Investment | Adjusted Net | Charitable Purpose |
|-------------------------------|----------|----------------|--------------|--------------------|
| G/L POSTING & TAX PREPARATION | \$ 4,294 | \$ 2,147 | \$ | \$ 2,147 |
| TOTAL | \$ 4,294 | \$ 2,147 | \$ 0 | \$ 2,147 |

Statement 2 - Form 990-PF, Part I, Line 18 - Taxes

| Description | Total | Net Investment | Adjusted Net | Charitable Purpose |
|-------------|--------|----------------|--------------|--------------------|
| FOREIGN TAX | \$ 723 | \$ 361 | \$ | \$ 362 |
| TOTAL | \$ 723 | \$ 361 | \$ 0 | \$ 362 |

Statement 3 - Form 990-PF, Part I, Line 19 - Depreciation

| Date Acquired | Description | Cost Basis | Prior Year Depreciation | Method | Life | Current Year Depreciation | Net Investment Income | Adjusted Net Income |
|---------------|----------------------------|------------|-------------------------|-------------|------|---------------------------|-----------------------|---------------------|
| 7/21/04 | BOSE CORP OFFICE EQUIPMENT | 499 | \$ | 466 200DB | 7 | \$ | 22 | \$ |
| | FILE RACK | 337 | | 253 200DB | 7 | | 29 | |
| 12/14/05 | COMPUTER MACINTOSH | 2,974 | | 1,957 200DB | 5 | | 407 | |
| 11/01/07 | MAC COMPUTER TREASURER | 1,540 | | 1,170 200DB | 5 | | 148 | |
| 4/01/08 | HP COPIER/PRINTER/FAX | 656 | | 499 200DB | 5 | | 63 | |
| 6/23/08 | MISC. FURNITURE | 572 | | 572 S/L | 8 | | | |
| 1/01/83 | FILE CABINET | 348 | | 348 S/L | 5 | | | |
| 10/01/84 | FILE CABINET | 280 | | 280 S/L | 5 | | | |
| 1/02/85 | DOMICILE-OFFICE FURN. | 270 | | 270 S/L | 5 | | | |
| 9/01/85 | BOOKSHELVES | 145 | | 145 S/L | 5 | | | |
| 9/01/85 | | | | | | | | |

Federal Statements

Statement 3 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

| Description | | Date | | Cost | | Prior Year | | Method | | Life | | Current Year | | Net Investment | | Adjusted Net | |
|------------------------|--|----------|----|-----------|----|--------------|-------|--------|--|------|----|--------------|----|----------------|----|--------------|--|
| | | Acquired | | Basis | | Depreciation | | | | | | Depreciation | | Income | | Income | |
| FILE CABINETS & MISC. | | | | | | | | | | | | | | | | | |
| | | 1/31/87 | \$ | 523 | \$ | 523 | S/L | | | 7 | \$ | \$ | | \$ | | \$ | |
| FILE CABINETS | | | | | | | | | | | | | | | | | |
| | | 2/07/87 | | 174 | | 174 | S/L | | | 7 | | | | | | | |
| BOOKCASES | | | | | | | | | | | | | | | | | |
| | | 2/25/87 | | 211 | | 211 | S/L | | | 7 | | | | | | | |
| SHELVES | | | | | | | | | | | | | | | | | |
| | | 3/31/91 | | 239 | | 239 | 200DB | | | 7 | | | | | | | |
| OFFICE SHELVING | | | | | | | | | | | | | | | | | |
| | | 11/16/92 | | 187 | | 187 | 200DB | | | 7 | | | | | | | |
| OFFICE DESK & CHAIR | | | | | | | | | | | | | | | | | |
| | | 12/20/95 | | 326 | | 326 | 200DB | | | 7 | | | | | | | |
| DEHUMIDIFIER | | | | | | | | | | | | | | | | | |
| | | 8/30/97 | | 313 | | 313 | 200DB | | | 5 | | | | | | | |
| FILE CABINET & SHELVES | | | | | | | | | | | | | | | | | |
| | | 2/06/99 | | 772 | | 772 | 200DB | | | 7 | | | | | | | |
| LAPTOP COMPUTER | | | | | | | | | | | | | | | | | |
| | | 11/03/00 | | 2,140 | | 2,140 | 200DB | | | 5 | | | | | | | |
| PRINTER | | | | | | | | | | | | | | | | | |
| | | 4/10/09 | | 474 | | 296 | 200DB | | | 5 | | 72 | | | | | |
| COMPUTER | | | | | | | | | | | | | | | | | |
| | | 10/25/09 | | 421 | | 221 | 200DB | | | 5 | | 80 | | | | | |
| FAX/PRINTER/SCANNER | | | | | | | | | | | | | | | | | |
| | | 4/12/03 | | 470 | | 470 | 200DB | | | 5 | | | | | | | |
| COPIER | | | | | | | | | | | | | | | | | |
| | | 7/01/03 | | 288 | | 288 | 200DB | | | 5 | | | | | | | |
| COMPUTER | | | | | | | | | | | | | | | | | |
| | | 2/05/04 | | 620 | | 620 | 200DB | | | 5 | | | | | | | |
| FILE CABINET | | | | | | | | | | | | | | | | | |
| | | 2/05/04 | | 125 | | 117 | 200DB | | | 7 | | 5 | | | | | |
| TOTAL | | | | \$ 14,904 | \$ | 12,857 | | | | | \$ | 826 | \$ | 0 | \$ | 0 | |

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

| Description | Total | Net Investment | Adjusted Net | Charitable Purpose |
|----------------------|--------------|-------------------|-----------------|-----------------------|
| EXPENSES | | | | |
| OFFICE EXPENSE | 3,012 | 1,506 | | 1,506 |
| TELEPHONE | 1,975 | 987 | | 988 |
| DUES & SUBSCRIPTIONS | 777 | 777 | | |
| MISCELLANEOUS | 80 | 40 | | 40 |
| TOTAL | <u>5,844</u> | <u>3,310</u> | <u>0</u> | <u>2,534</u> |
| | \$ | \$ | \$ | \$ |

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

| Description | Beginning of Year | End of Year | Basis of Valuation | Fair Market Value |
|--------------------------------|----------------------|----------------|-----------------------|----------------------|
| ALBERTA STAR DEV CORP | \$ 5,034 | \$ 5,034 | COST | \$ 308 |
| ALCOA INC | 7,125 | | COST | |
| AMEREN CORP COM | 47,689 | 47,689 | COST | 98,665 |
| ANGLO PLATINUM | 998 | 998 | COST | 3,995 |
| ANGLO AMERN PLC ADR | 19,839 | 19,839 | COST | 67,575 |
| ANGLOGOLD ASHANTI LTD | 47,138 | 47,138 | COST | 93,045 |
| APPLE INC | 9,976 | 9,976 | COST | 39,675 |
| ASA LIMITED | 68,565 | 68,565 | COST | 156,195 |
| AREVA CI SOCIETE PARTIC DU COM | 100,000 | 55,000 | COST | 26,932 |
| BARRICK GOLD CORP | 39,424 | 39,424 | COST | 99,340 |
| BAYSWATER URANIUM CORP | 6 | | COST | |
| CAMECO CORP | 16,354 | 16,354 | COST | 40,380 |
| DENISON MINES INC COM | 31,144 | 31,144 | COST | 18,899 |
| DUKE ENERGY CORP | 19,342 | 19,342 | COST | 71,240 |
| ENERGY RES OF AUST SHS | 10,013 | | COST | |
| EXELON CORP | 50,006 | 50,006 | COST | 26,941 |
| FREEPORT MCMORAN COPPER&GOLD | 10,150 | 10,150 | COST | 30,023 |
| FRONTEER GOLD INC | 59,038 | 59,038 | COST | 97,183 |
| GOLDCORP INC | 5,594 | 5,594 | COST | 8,414 |
| INDUSTRIAS PENOLES ORD | 7,002 | 6,017 | COST | 111,495 |
| JNR RES INC COM | 25,691 | 25,691 | COST | 4,619 |
| KINDER MORGAN ENERGY PARTNER | 7,936 | 7,089 | COST | 13,771 |
| KINROSS GOLD CORP COM NEW | 19,977 | 19,977 | COST | 58,871 |
| LARAMIDE RESOURCES LTD | 50,668 | 50,668 | COST | 24,297 |
| MARKET VECTORS ETF | | 5,100 | COST | 6,000 |
| MEGA URANIUM LTD COM ISIN | 108,444 | 107,254 | COST | 23,154 |
| MOLYCORP INC DELAWARE | | 15,043 | COST | 30,938 |

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

| Description | Beginning of Year | End of Year | Basis of Valuation | Fair Market Value |
|------------------------------|----------------------|----------------|-----------------------|----------------------|
| NEWMONT MINING | \$ 8,872 | \$ 8,872 | COST | \$ 43,001 |
| NORTH AMERICAN PALLADIUM LTD | 21,222 | 21,222 | COST | 16,614 |
| PAN AMERICAN SILVER CORP | 25,044 | 25,044 | COST | 32,968 |
| PINETREE CAP LTD COM | 97,218 | 102,428 | COST | 77,972 |
| PROGRESS ENERGY | 49,586 | 49,586 | COST | 45,654 |
| QUEST RARE MINERALS | | 5,004 | COST | 5,298 |
| RARE ELEMENT RESOURCES | | 9,900 | COST | 16,462 |
| SHAW GROUP INC | 5,006 | 5,006 | COST | 5,066 |
| SILVER STANDARD RES | 45,077 | 45,077 | COST | 42,471 |
| SMUCKER | 42,125 | 42,125 | COST | 207,454 |
| SOUTHERN CO | 100,319 | 100,319 | COST | 107,044 |
| SUMMIT RESOURCES LTD | 26,848 | | COST | |
| TELEFONICA S A ADR | 643 | 643 | COST | 4,926 |
| TREASURY METALS | 4,515 | 4,515 | COST | 4,154 |
| UEX CORP COM | 17,946 | 17,946 | COST | 12,041 |
| U308 CORP | | 1,190 | COST | 2,715 |
| YAMANA GOLD | 10,377 | 10,377 | COST | 61,786 |
| JP MORGAN LIQUID ASSETS MMKT | 43,952 | 37,377 | COST | 37,377 |
| TOTAL | \$ 1,265,903 | \$ 1,208,761 | | \$ 1,874,958 |

Statement 6 - Form 990-PF, Part II, Line 13 - Other Investments

| Description | Beginning of Year | End of Year | Basis of Valuation | Fair Market Value |
|--------------------------------|----------------------|----------------|-----------------------|----------------------|
| FRANKLIN TEMP MUTUAL SHARES FD | \$ 442,330 | \$ 457,871 | COST | \$ 522,988 |
| FRANKLIN TEMP MUTUAL QUEST FD | 646,006 | 650,022 | COST | 730,190 |
| AMER CENTURY CAPITAL PRESERV | 5,583 | 5,583 | COST | 5,583 |
| AMER CENTURY GLOBAL GOLD | 92,362 | 123,577 | COST | 275,571 |

Statement 6 - Form 990-PF, Part II, Line 13 - Other Investments (continued)

| <u>Description</u> | <u>Beginning of Year</u> | <u>End of Year</u> | <u>Basis of Valuation</u> | <u>Fair Market Value</u> |
|------------------------|------------------------------|------------------------|-------------------------------|------------------------------|
| SCUDDER US GOVT A FUND | \$ 273,446 | \$ 133,505 | COST | \$ 131,629 |
| INVESTMENT GOLD-SILVER | 150,446 | 202,616 | COST | 266,463 |
| TOTAL | <u>\$ 1,610,173</u> | <u>\$ 1,573,174</u> | | <u>\$ 1,932,424</u> |

Federal Statements

Statement 7 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

| Description | Beginning Net Book | End Cost / Basis | End Accumulated Depreciation | Net FMV |
|-------------|-----------------------|---------------------|---------------------------------|------------|
| EQUIPMENT | \$ 2,048 | \$ 14,905 | \$ 13,683 | \$ 1,222 |
| TOTAL | \$ 2,048 | \$ 14,905 | \$ 13,683 | \$ 1,222 |

Statement 8 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

| Name and Address | Title | Average Hours | Compensation | Benefits | Expenses |
|------------------------------------------------------------------|------------|------------------|--------------|----------|----------|
| PATRICIA LEONARD 2155 BUTTERFIELD, STE 305A TROY MI 48084 | PRES/SEC'Y | 40.00 | 100,800 | 30,384 | 0 |
| BEVERLY D. SEWELL 2155 BUTTERFIELD, STE 305A TROY MI 48084 | VICE PRES | 0.00 | 595 | 0 | 0 |
| THEODORE LEONARD 2155 BUTTERFIELD, STE 305A TROY MI 48084 | TREASURER | 2.00 | 1,595 | 0 | 0 |
| TIMOTHY LEONARD 2155 BUTTERFIELD, STE 305A TROY MI 48084 | DIRECTOR | 0.00 | 595 | 0 | 0 |
| KATHRYN R. BOLTON 2155 BUTTERFIELD, STE 305A TROY MI 48084 | DIRECTOR | 2.00 | 1,423 | 0 | 0 |
| JOHN C. LEONARD 2155 BUTTERFIELD, STE 305A TROY MI 48084 | DIRECTOR | 0.00 | 595 | 0 | 0 |

Form 990-PF, Part XV, Line 2b - Application Format and Required ContentsDescription

SEE COPY OF GRANT APPLICATION ATTACHED.

Form 990-PF, Part XV, Line 2c - Submission DeadlinesDescription

BY APRIL 30TH OF THE YEAR FOR WHICH THE GRANT IS REQUESTED

Statement 9 - Form 990-PF, Part XV, Line 2d - Award Restrictions or LimitationsDescription

NONE, EXCEPT UNDER TERMS OF ITS' ARTICLES OF
INCORPORATION: THE FOUNDATION IS TO AWARD GRANTS
ESSENTIALLY FOR EDUCATIONAL PURPOSES (WITH EMPHASIS IN
MICHIGAN)
* PART 2A - GRANTS ARE GIVEN ONLY TO QUALIFIED CHARITIES
WHICH ARE 501(C)(3) ORGANIZATIONS.

THE CHARLES M. BAUERVIC FOUNDATION

10260 E. Hilltop
Suttons Bay, Michigan 49682

GRANT APPLICATION

Institution

Date

Mailing Address

Principle Co-ordinator

Title

Phone

Amount Requested

Project Title

Purpose of Proposed Grant

Check should be made payable to

Please list other foundations which have made contributions to this institution in the past. If none, please indicate.

PLEASE READ CAREFULLY AND SUBMIT THE FOLLOWING:

- 1) TITLE AND DESCRIPTION OF PROJECT (500 words or less)
- 2) AN ITEMIZED BUDGET (include other funds which will be used on the project, if any)
- 3) PLEASE INDICATE 501 c. 3 STATUS YES____ NO____ (PLEASE FURNISH EVIDENCE OF PRESENT TAX-EXEMPT STATUS)
- 4) ANY REPRINTS OR OTHER MATERIAL YOU FEEL WILL SUPPLEMENT THE PROJECT PROPOSAL (letters, photos, news releases, etc.)
- 5) TWO COPIES OF THIS PAST YEAR'S YEAR-END FINANCIAL REPORT
- 6) A COMPLETE REPORT OF ALL PAST FUNDS RECEIVED BY THIS FOUNDATION PRIOR TO THIS REQUEST (include amounts and dates of grants)
- 7) PLEASE RETAIN A COPY OF THIS APPLICATION FOR YOUR FILES.

THE FUNDS WHICH WILL BE GRANTED TO THIS INSTITUTION BY THE CHARLES M. BAUERVIC FOUNDATION WILL BE USED FOR THE PURPOSES SPECIFIED AND STATED IN THIS PROPOSAL WITHIN THE APPROVED TIME OR BE RETURNED TO THE CHARLES M. BAUERVIC FOUNDATION.

SHOULD THE EQUIPMENT OR MATERIALS PURCHASED WITH THESE FUNDS NO LONGER BE OF USE TO THIS ORGANIZATION OR SHOULD THIS ORGANIZATION DISSOLVE FOR ANY REASON WHATSOEVER, SUCH EQUIPMENT, MATERIALS, OR REMAINING FUNDS WILL BE PROMPTLY RETURNED TO THE CHARLES M. BAUERVIC FOUNDATION UNLESS WRITTEN PERMISSION IS OBTAINED FROM THE EXECUTIVE DIRECTOR.

Signature

Title

Date received:

Date acknowledged:

Grant number:

Rating and comments:

THE CHARLES M. BAUERVIC FOUNDATION, INC.

2010

FINAL GRANT LIST

| <u>GRANT RECIPIENT</u> | <u>PURPOSE</u> | <u>FUNDING</u> |
|--------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------|------------------|
| Colleges | | |
| Cumberland College | Mountain Outreach Program - tools and work supplies | 1,000.00 |
| Hillsdale College/Academy | Latin textbooks | 5,000.00 |
| Madonna University | Mobile work stations for nursing students | 3,000.00 |
| Northwood University | CMB Writing Awards & free enterprise business fundamentals program | 10,000.00 |
| Spring Arbor University | Supplies & materials for Summer Science camp | 1,000.00 |
| Walsh College | Charles M. Bauervic Writing Awards | 5,000.00 |
| Wyoming Catholic College | Science & Field equipment | 1,000.00 |
| | Colleges Subtotal | 26,000.00 |
| Schools | | |
| Everest Academy | Michigan Adventure textbooks | 1,750.00 |
| Notre Dame Preparatory School | Science Lab equipment; Conversion of a classroom to a science lab | 7,000.00 |
| St. Joseph Academy | Library improvements | 500.00 |
| St. Mary School- Lake Leelanau | Mini notebooks and computers; upgrade for technology; Entrepreneurial Award Program | 3,000.00 |
| Seton Home Study School | 5th Grade Vocabulary reprints of workbook | 2,000.00 |
| | Schools Subtotal | 14,250.00 |
| Educational | | |
| American Opinion Foundation | DVD recording of American History & Economics lessons | 1,000.00 |
| Camp Quality | Craft supplies - Rockets & Painting | 1,000.00 |
| Caring Outreach, The | Internet Youth Outreach Program | 500.00 |
| Detroit Symphony Orchestra | Young People's Concert Series | 500.00 |
| Eagle Forum Education & Legal Defense Fund | Educational materials for the "Take the Eagle Challenge" program | 1,000.00 |
| Educational Center for Life | Educational pro-life materials for nursing and medical students | 5,000.00 |
| Institute in Basic Life Principles | "One Accord" training program for fathers; Kitchen upgrades at Nashville Medical Center | 5,000.00 |
| Leadership Institute | Campus Reform Now! Training program for students | 1,000.00 |
| Mackinac Center for Public Policy | monetary awards for published papers promoting nuclear power for Michigan, assistance in printing "Michigan Science" magazine | 3,000.00 |
| Right to Life of Michigan Educational Fund | Educational materials for schools in the Northwest Michigan region | 2,000.00 |
| | Educational Subtotal | 20,000.00 |
| Science | | |
| Homeopathic Pharmacopoeia of US | Development and marketing of the Homeopathic Pharmacopoeia | 500.00 |
| National Center for Homeopathy | Produce professional webinars in homeopathic research | 5,000.00 |
| | Science Subtotal | 5,500.00 |
| Community | | |
| Holy Rosary Church | Basement renovation | 500.00 |
| | Community Subtotal | 500.00 |
| | 2010 TOTAL GRANTS | 66,250.00 |