



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation WINSHIP MEMORIAL SCHOLARSHIP FOUNDATION C/O COMERICA BANK		A Employer identification number 38-6092543
Number and street (or P.O. box number if mail is not delivered to street address) 49 WEST MICHIGAN AVE.	Room/suite	B Telephone number (269) 966-6344
City or town, state, and ZIP code BATTLE CREEK, MI 49017		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 3,356,750. (Part I, column (d) must be on cash basis.)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		20.	20.		STATEMENT 1
4 Dividends and interest from securities		93,340.	93,340.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		69,374.			
b Gross sales price for all assets on line 6a		754,614.			
7 Capital gain net income (from Part IV, line 2)			69,374.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		4,700.	0.		STATEMENT 3
12 Total. Add lines 1 through 11		167,434.	162,734.		
13 Compensation of officers, directors, trustees, etc.		25,424.	25,424.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 4		1,525.	763.		762.
c Other professional fees					
17 Interest					
18 Taxes STMT 5		858.	126.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		905.	20.		885.
24 Total operating and administrative expenses. Add lines 13 through 23		28,712.	26,333.		1,647.
25 Contributions, gifts, grants paid		135,950.			135,950.
26 Total expenses and disbursements. Add lines 24 and 25		164,662.	26,333.		137,597.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		2,772.			
b Net investment income (if negative, enter -0-)			136,401.		
c Adjusted net income (if negative, enter -0-)				N/A	

WINSHIP MEMORIAL SCHOLARSHIP FOUNDATION

Form 990-PF (2010)

C/O COMERICA BANK

38-6092543

Page **2**

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	18,080.	328,908.	328,908.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 7	307,158.	181,290.	187,789.
	b Investments - corporate stock STMT 8	1,213,774.	1,003,995.	1,581,936.
	c Investments - corporate bonds STMT 9	964,711.	992,302.	1,056,732.
11 Investments - land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 10	200,153.	200,153.	201,385.	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)		2,703,876.	2,706,648.	3,356,750.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	2,444,856.	2,444,856.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	259,020.	261,792.	
30 Total net assets or fund balances	2,703,876.	2,706,648.		
31 Total liabilities and net assets/fund balances	2,703,876.	2,706,648.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,703,876.
2 Enter amount from Part I, line 27a	2	2,772.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	2,706,648.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,706,648.

WINSHIP MEMORIAL SCHOLARSHIP FOUNDATION

Form 990-PF (2010)

C/O COMERICA BANK

38-6092543

Page 3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED STATEMENT 12	P		
b SECURITIES LITIGATION SETTLEMENT PROCEEDS	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 754,417.		685,240.	69,177.
b 197.			197.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			69,177.
b			197.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	69,374.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	}	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	206,229.	3,042,087.	.067792
2008	179,636.	3,500,286.	.051320
2007	201,872.	3,865,120.	.052229
2006	197,921.	3,668,970.	.053945
2005	209,412.	3,662,083.	.057184

2 Total of line 1, column (d)	2	.282470
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.056494
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	3,243,805.
5 Multiply line 4 by line 3	5	183,256.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,364.
7 Add lines 5 and 6	7	184,620.
8 Enter qualifying distributions from Part XII, line 4	8	137,597.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

WINSHIP MEMORIAL SCHOLARSHIP FOUNDATION

Form 990-PF (2010)

C/O COMERICA BANK

38-6092543

Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	2,728.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	2,728.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,728.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	1,360.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,360.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,368.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>MI</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2010)

WINSHIP MEMORIAL SCHOLARSHIP FOUNDATION

Form 990-PF (2010)

C/O COMERICA BANK

38-6092543

Page 5

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>COMERICA BANK</u> Telephone no. ► <u>(269) 966-6344</u> Located at ► <u>49 W. MICHIGAN AVE., BATTLE CREEK, MI</u> ZIP+4 ► <u>49017</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 <u>N/A</u>			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) <u>N/A</u>	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Form 990-PF (2010)

WINSHIP MEMORIAL SCHOLARSHIP FOUNDATION

Form 990-PF (2010)

C/O COMERICA BANK

38-6092543

Page 6

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

X

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
COMERICA BANK	TRUSTEE			
49 W MICHIGAN AVE				
BATTLE CREEK, MI 49017	0.00	25,424.	0.	0.
OTHER OFFICERS - SEE STATEMENT 13				
	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2010)

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors
 (continued)

3

Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 GRANTING EDUCATIONAL SCHOLARSHIPS	
	137,597.
2	
3	
4	

Part IX-B

Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,047,610.
b	Average of monthly cash balances	1b	245,593.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	3,293,203.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,293,203.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	49,398.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,243,805.
6	Minimum investment return. Enter 5% of line 5	6	162,190.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	162,190.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	2,728.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,728.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	159,462.
4	Recoveries of amounts treated as qualifying distributions	4	4,700.
5	Add lines 3 and 4	5	164,162.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	164,162.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	137,597.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	137,597.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	137,597.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

WINSHIP MEMORIAL SCHOLARSHIP FOUNDATION

Form 990-PF (2010)

C/O COMERICA BANK

38-6092543

Page 9

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				164,162.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	30,312.			
b From 2006	17,375.			
c From 2007	10,989.			
d From 2008	4,482.			
e From 2009	52,339.			
f Total of lines 3a through e	115,497.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$	137,597.			
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				137,597.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	26,565.			26,565.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	88,932.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	3,747.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	85,185.			
10 Analysis of line 9:				
a Excess from 2006	17,375.			
b Excess from 2007	10,989.			
c Excess from 2008	4,482.			
d Excess from 2009	52,339.			
e Excess from 2010				

Page 10

N/A

- (4) Gross investment income

Form **990-PF** (2010)

Form 990-PF (2010)

38-6092543 Page 11

Page 13

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

COMERICA BANK
TRUSTEE

Title _____

**Paid
Preparer
Use Only**

Print/Type preparer's name

KAYLA A. LAURIN,
CPA

Preparer's signature

Kyle & Lauren

Date

5/10/11

Check ☐ self-employed

PTIN

Firm's name ► **PLANTE & MORAN, PLLC**

750 TRADE CENTRE WAY, STE 300

Firm's EIN ▶

Firm's address ► PORTAGE, MI 49002

Phone no.	(269) 567-4500
-----------	----------------

Form **990-PF** (2010)

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
CASH INVESTMENT FUND	20.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	20.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
OTHER INTEREST & DIVIDENDS	93,340.	0.	93,340.
TOTAL TO FM 990-PF, PART I, LN 4	93,340.	0.	93,340.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
RETURN OF SCHOLARSHIPS	4,700.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	4,700.	0.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PLANTE & MORAN, PLLC	1,525.	763.		762.
TO FORM 990-PF, PG 1, LN 16B	1,525.	763.		762.

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FEDERAL EXCISE TAX	732.	0.		0.	
FOREIGN TAX	126.	126.		0.	
TO FORM 990-PF, PG 1, LN 18	858.	126.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT EXPENSES	20.	20.		0.	
MICH ANNUAL REPORT	20.	0.		20.	
INSURANCE	865.	0.		865.	
TO FORM 990-PF, PG 1, LN 23	905.	20.		885.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	7
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
U.S. FEDERAL AGENCY - DETAIL ATTACHED STATEMENT 11	X		181,290.	187,789.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			181,290.	187,789.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS					
TOTAL TO FORM 990-PF, PART II, LINE 10A			181,290.	187,789.	

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUITIES - DETAIL ATTACHED STATEMENT 11	1,003,995.	1,581,936.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,003,995.	1,581,936.

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS - DETAIL ATTACHED STATEMENT 11	992,302.	1,056,732.
TOTAL TO FORM 990-PF, PART II, LINE 10C	992,302.	1,056,732.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
-------------	-------------------	-----------	----

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
FIXED INCOME - OTHER - DETAIL ATTACHED STATEMENT 11	COST	200,153.	201,385.
TOTAL TO FORM 990-PF, PART II, LINE 13		200,153.	201,385.

Account Statement

STATEMENT 11

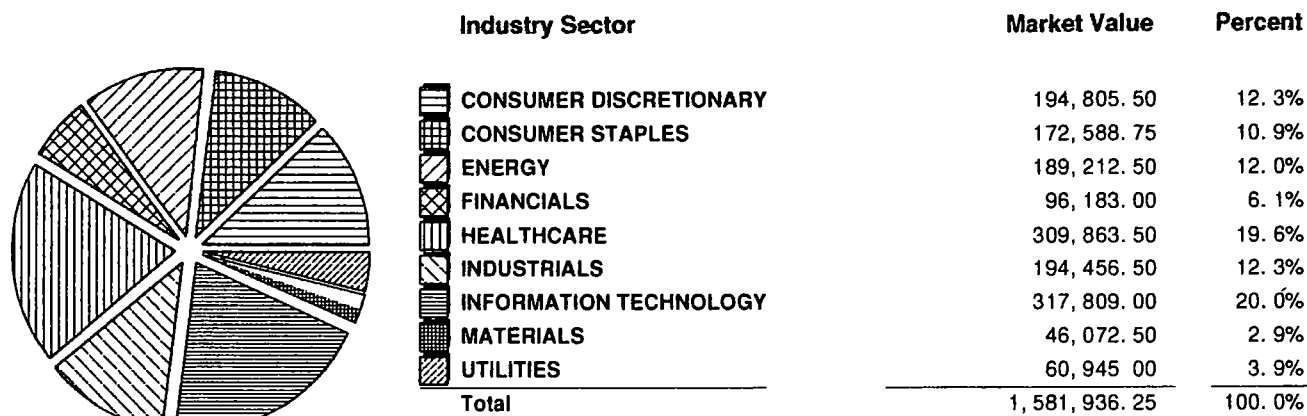
Account Number: 1045001539

003

Statement Period: January 01, 2010 Through December 31, 2010

Investment Detail (Continued)

Equity Diversification Summary



Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Inc / Unreal Gain / Loss	Current Yield
Equities						
Consumer Discretionary						
AUTOZONE INC	AZO	200 000	54,518.00 32,957.90	272.59 164.79	21,560.10	
DIRECTV CL A	DTV	400 000	15,972.00 17,606.80	39.93 44.02	1,634.80-	
NIKE INC CL B	NKE	900 000	76,878.00 52,125.03	85.42 57.92	1,116.00 24,752.97	1.45
ROSS STORES INC	ROST	750 000	47,437.50 35,157.98	63.25 46.88	480.00 12,279.52	1.01
** Total Consumer Discretionary		Sub- Total	194,805.50 137,847.71		1,596.00 56,957.79	0.82
Consumer Staples						
COCA COLA CO	KO	650 000	42,750.50 36,048.94	65.77 55.46	1,144.00 6,701.56	2.68
DISNEY WALT CO	DIS	1,375 000	51,576.25 39,969.19	37.51 29.07	550.00 11,607.06	1.07
PHILIP MORRIS INTL INC	PM	600 000	35,118.00 29,242.80	58.53 48.74	1,536.00 5,875.20	4.37
WAL-MART STORES INC	WMT	800 000	43,144.00 40,390.40	53.93 50.49	968.00 2,753.60	2.24
** Total Consumer Staples		Sub- Total	172,588.75 145,651.33		4,198.00 26,937.42	2.43
Energy						

Comerica

Account Statement

STATEMENT 11

Account Number: 1045001539

003

Statement Period: January 01 2010 Through December 31, 2010

Investment Detail (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Inc / Unreal Gain / Loss	Current Yield
Energy						
EXXON MOBIL CORPORATION	XOM	1 500 000	109 680 00 22 481 25	73 12 14 99	2 640 00 87 198 75	2 41
OCCIDENTAL PETROLEUM CORP	OXY	425 000	41 692 50 34 449 40	98 10 81 06	646 00 7 243 10	1 55
PETROLEO BRASILEIRO S A ADR	PBR	1.000 000	37 840 00 39 060 00	37 84 39 06	150 00 1 220 00	0 40
** Total Energy		Sub- Total	189,212.50 95,990.65		3,436.00 93,221.85	1.82
Financials						
NYSE EURONEXT	NYX	1,350 000	40 473 00 40 279 95	29 98 29 84	1 620 00 193 05	4 00
TRAVELERS COS INC	TRV	1 000 000	55 710 00 42,118 90	55 71 42 12	1 440 00 13 591 10	2 58
** Total Financials		Sub- Total	96,183.00 82,398.85		3,060.00 13,784.15	3.18
Healthcare						
CELGENE CORP	CELG	200 000	11 828 00 12 428 92	59 14 62.14	600 92	
GILEAD SCIENCES INC	GILD	600 000	21 744 00 16 983 00	36 24 28 31	4 761 00	
JOHNSON & JOHNSON	JNJ	1 050 000	64,942 50 60 379 50	61 85 57 50	2 268 00 4 563 00	3 49
LABORATORY CORP OF AMER HLDGS	LH	1 000 000	87 920 00 25 659 00	87 92 25 66	62 261 00	
MYLAN LABS INC	MYL	3 300 000	69 729 00 41,349 00	21 13 12 53	792 00 28 380 00	1 14
STRYKER CORP	SYK	1 000 000	53 700 00 4 734 37	53 70 4 73	720 00 48 965 63	1 34
** Total Healthcare		Sub- Total	309,863.50 161,533.79		3,780.00 148,329.71	1.22
Industrials						
CATERPILLAR INC	CAT	200 000	18 732 00 15 881 46	93 66 79 41	352 00 2 850 54	1 88
GENERAL ELECTRIC	GE	1 800 000	32 922 00 4 792 09	18 29 2 66	1,008 00 28 129 91	3 06
GRAINGER W W INC	GWV	350 000	48 338 50 34 427 51	138 11 98 36	756 00 13 910 99	1 58
UNITED TECHNOLOGIES CORP	UTX	1 200.000	94 464 00 37,518 00	78 72 31 27	2,040 00 56,946 00	2 16
** Total Industrials		Sub- Total	194,456.50 92,619.06		4,156.00 101,837.44	2.14

Account Statement

STATEMENT 11

Account Number: 1045001539

003

Statement Period January 01, 2010 Through December 31, 2010

Investment Detail (Continued)



Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Inc / Unreal Gain / Loss	Current Yield
Information Technology						
BROADCOM CORP CL A	BRCM	1,250.000	54,437.50 26,222.88	43.55 20.98	400.00 28,214.62	0.73
CISCO SYS INC	CSCO	1,250.000	25,287.50 24,420.47	20.23 19.54	867.03	
EMC CORP	EMC	1,800.000	41,220.00 30,165.30	22.90 16.76	11,054.70	
IBM CORP	IBM	250.000	36,690.00 24,426.50	146.76 97.71	650.00 12,263.50	1.77
INTUIT INC	INTU	1,000.000	49,300.00 29,708.20	49.30 29.71	19,591.80	
MICROSOFT CORP	MSFT	1,450.000	40,469.50 39,639.25	27.91 27.34	928.00 830.25	2.29
ORACLE CORPORATION	ORCL	1,250.000	39,125.00 2,905.09	31.30 2.32	250.00 36,219.91	0.64
RAYTHEON COMPANY	RTN	675.000	31,279.50 30,757.05	46.34 45.57	1,012.50 522.45	3.24
** Total Information Technology		Sub- Total	317,809.00 208,244.74		3,240.50 109,564.26	1.02
Materials						
NEWMONT MNG CORP	NEM	750.000	46,072.50 35,886.08	61.43 47.85	450.00 10,186.42	0.98
** Total Materials		Sub- Total	46,072.50 35,886.08		450.00 10,186.42	0.98
Utilities						
AGL RESOURCES	AGL	1,700.000	60,945.00 43,822.60	35.85 25.78	2,992.00 17,122.40	4.91
** Total Utilities		Sub- Total	60,945.00 43,822.60		2,992.00 17,122.40	4.91
* Total Equities			1,581,936.25 1,003,994.81		26,908.50 577,941.44	1.70

Account Statement

STATEMENT 11

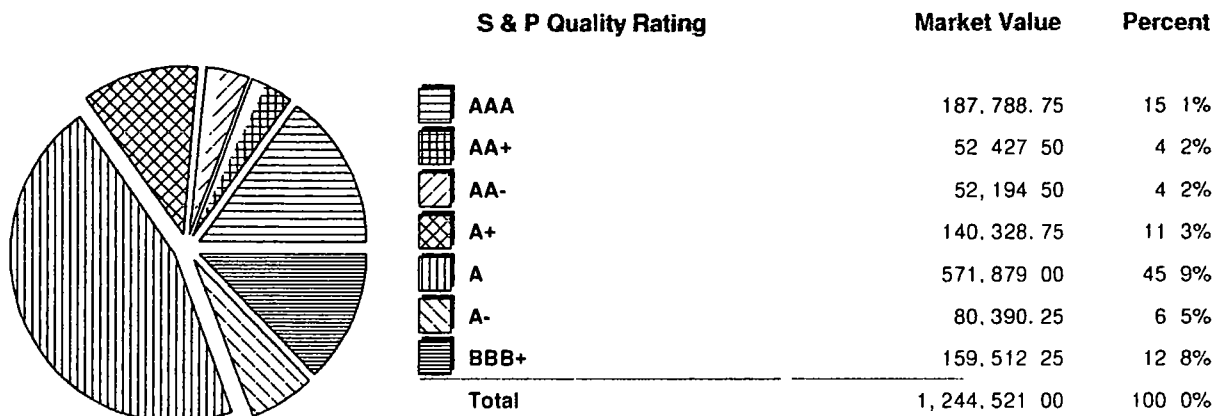
Account Number: 1045001539

003

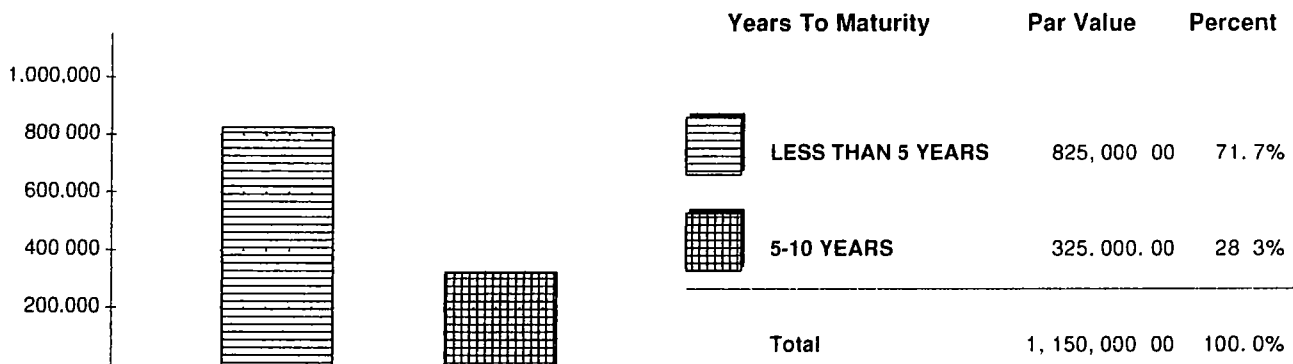
Statement Period: January 01, 2010 Through December 31, 2010

Investment Detail (Continued)

Bond Quality Summary



Bond Maturity Summary



Average Time To Maturity: 3.6 Years

Current Yield: 4.69%

Description	Rating	Par Value	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Inc / Unreal Gain / Loss	Yield Current/ Maturity
Fixed Income						
U S Federal Agencies						
FEDERAL FARM CR BK 4 875% 01/17/2017	AAA	50,000.000	56,016.50 53,595.60	112.03 107.19	2,437.50 2,420.90	4.35 2.70
FEDERAL HOME LN BKS 4 625% 02/18/2011	AAA	75,000.000	75,407.25 73,751.25	100.54 98.34	3,468.75 1,656.00	4.60 0.46
FEDERAL HOME LN BKS 4 875% 05/17/2017	AAA	50,000.000	56,365.00 53,943.15	112.73 107.89	2,437.50 2,421.85	4.32 2.69
** Total U S Federal Agencies		Sub- Total	187,788.75 181,290.00		8,343.75 6,498.75	4.44

Account Statement

STATEMENT 11

Account Number: 1045001539

003

Statement Period: January 01, 2010 Through December 31, 2010

Investment Detail (Continued)



Description	Rating	Par Value	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Inc / Unreal Gain / Loss	Yield Current/ Maturity
Corporate Bonds						
AT&T INC 4 95% 01/15/2013	A-	75,000.000	80,390.25 76,797.75	107.19 102.40	3,712.50 3,592.50	4.62 1.36
ANHEUSER BUSCH COS INC 4 95% 01/15/2014	BBB+	75,000.000	80,703.00 75,622.50	107.60 100.83	3,712.50 5,080.50	4.60 2.34
BANK OF AMERICA CORP 5 375% 06/15/2014	A	50,000.000	52,561.00 49,839.50	105.12 99.68	2,687.50 2,721.50	5.11 3.78
CATERPILLAR INC 5 7% 08/15/2016	A	75,000.000	86,494.50 78,851.25	115.33 105.14	4,275.00 7,643.25	4.94 2.74
CISCO SYS INC 5 5% 02/22/2016	A+	75,000.000	85,583.25 76,452.75	114.11 101.94	4,125.00 9,130.50	4.82 2.55
GENERAL ELEC CAP CORP 4 375% 09/21/2015	AA+	50,000.000	52,427.50 51,803.50	104.86 103.61	2,187.50 624.00	4.17 3.26
GOLDMAN SACHS 5 3% 02/14/2012	A	50,000.000	52,319.00 49,763.50	104.64 99.53	2,650.00 2,555.50	5.07 1.12
HSBC FINANCE CORP FIN CORP 5 25% 01/14/2011	A	75,000.000	75,075.75 74,366.25	100.10 99.16	3,937.50 709.50	5.24 2.39
HONEYWELL 5 4% 03/15/2016	A	75,000.000	84,901.50 78,303.00	113.20 104.40	4,050.00 6,588.50	4.77 2.67
JPMORGAN CHASE & CO 5 75% 01/02/2013	A	50,000.000	54,178.00 50,555.50	108.36 101.11	2,875.00 3,622.50	5.31 1.50
KIMBERLY CLARK CORP 4 875% 08/15/2015	A	75,000.000	83,119.50 75,711.00	110.83 100.95	3,656.25 7,408.50	4.40 2.39
LOWES COS INC 5% 10/15/2015	A	75,000.000	83,229.75 76,130.25	110.97 101.51	3,750.00 7,099.50	4.51 2.55
NATIONAL RURAL UTILS COOP FIN 5 5% 07/01/2013	A+	50,000.000	54,745.50 51,399.50	109.49 102.80	2,750.00 3,346.00	5.02 1.61
PITNEY BOWES INC 5% 03/15/2015	BBB+	75,000.000	78,809.25 75,693.00	105.08 100.92	3,750.00 3,116.25	4.76 3.68
WELLS FARGO COMPANY 3 75% 10/01/2014	AA-	50,000.000	52,194.50 51,012.50	104.39 102.03	1,875.00 1,182.00	3.59 2.52
** Total Corporate Bonds		Sub-Total	1,056,732.25 992,301.75		49,993.75 64,430.50	4.73
* Total Fixed Income			1,244,521.00 1,173,591.75		58,337.50 70,929.25	4.69

Comerica

Account Statement

STATEMENT 11

Account Number 1045001539

003

Statement Period January 01, 2010 Through December 31, 2010

Investment Detail (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Inc / Unreal Gain / Loss	Current Yield
Fixed Income - Other						
Mutual Funds Taxable						
FEDERATED ADJUSTABLE RATE SECS F	FEUGX	20 528 551	201 385 09 200 153 37	9 81 9 75	2 278 67 1 231 72	1 13
** Total Mutual Funds Taxable		Sub- Total	201,385.09 200,153.37		2,278.67 1,231.72	1.13
* Total Fixed Income - Other			201,385.09 200,153.37		2,278.67 1,231.72	1.13
Total Principal Assets			3,347,284.98 2,697,182.57		87,556 61 650,102 41	2.62
Total Income Assets			8,965.66 8,965.66		0.90 0.00	0.01
Grand Total Assets			3,356,250.64 2,706,148.23		87,557.51 650,102.41	2 61

STATEMENT 12

ACCT 9046 1045001539
FROM 01/01/2010
TO 12/31/2010

CONERICA BANK
STATEMENT OF CAPITAL GAINS AND LOSSES
WINSHIP MEMORIAL SCHOLARSHIP FOUNDATION

RUN 01/12/2011
09:23:55 AM

TRUST YEAR ENDING 12/31/2010

TAX PREPARER: 3797
TRUST ADMINISTRATOR: 1541
INVESTMENT OFFICER: 5208

LEGEND: F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
1100.0000 AGCO CORP - 001084102 - MINOR = 3100						
SOLD		02/17/2010	38695.30			
ACQ	1100.0000	10/29/2009	38695.30	31716.52	6978.78	ST
500.0000 ANADARKO PETROLEUM CORP COMMON - 032511107 - MINOR = 50						
SOLD		06/24/2010	19925.41			
ACQ	500.0000	02/17/2010	19925.41	34353.15	-14427.74	ST
1150.0000 AUTOMATIC DATA PROCESSING INC - 053015103 - MINOR = 3100						
SOLD		06/24/2010	46367.21			
ACQ	1150.0000	08/20/2008	46367.21	50831.04	-4463.83	LT15
500.0000 EXPRESS SCRIPTS INC CL A - 302182100 - MINOR = 3100						
SOLD		02/17/2010	43641.74			
ACQ	500.0000	03/14/2002	43641.74	6552.50	37089.24	LT15
2000.0000 EXPRESS SCRIPTS INC CL A - 302182100 - MINOR = 3100						
SOLD		06/24/2010	98559.33			
ACQ	2000.0000	03/14/2002	98559.33	13105.00	85454.33	LT15
75000.0000 FEDERAL HOME LN BKS 3.875% 02/12/2010 - 3133HWM2 - MINOR = 30						
SOLD E		02/12/2010	75000.00			
ACQ	75000.0000	05/09/2003	75000.00	77130.00	-2130.00	LT15
50000.0000 FEDERAL HOME LN BKS 4.375% 09/17/2010 - 3133XCQ29 - MINOR = 30						
SOLD E		09/17/2010	50000.00			
ACQ	50000.0000	03/02/2006	50000.00	48738.30	1261.70	LT15
700.0000 HANSEN NAT CORP - 411310105 - MINOR = 50						
SOLD		02/17/2010	27159.93			
ACQ	700.0000	04/01/2009	27159.93	25329.99	1829.94	ST
200.0000 ITT EDUCATIONAL SERVICES INC - 45068B109 - MINOR = 50						
SOLD		11/03/2010	12188.19			
ACQ	200.0000	04/01/2009	12188.19	22808.00	-10619.81	LT15
1500.0000 LANCE INC - 514606102 - MINOR = 50						
SOLD		06/24/2010	26042.55			
ACQ	1500.0000	10/15/2009	26042.55	39831.45	-13788.90	ST
1000.0000 MCAFEE INC - 579064106 - MINOR = 50						
SOLD		06/24/2010	30860.07			
ACQ	1000.0000	07/02/2009	30860.07	41196.60	-10336.53	ST
1500.0000 MICROCHIP TECHNOLOGY INC - 595017104 - MINOR = 3100						
SOLD		06/24/2010	42691.97			
ACQ	1500.0000	06/06/2006	42691.97	50010.00	-7318.03	LT15
75000.0000 MORGAN STANLEY 4.25% 05/15/2010 - 61744AAND - MINOR = 45						
SOLD		05/15/2010	75000.00			
ACQ	75000.0000	05/05/2003	75000.00	75225.00	-225.00	LT15
1250.0000 NICOR INC - 654086107 - MINOR = 50						
SOLD		02/17/2010	49796.86			
ACQ	1250.0000	07/02/2009	49796.86	42919.88	6876.98	ST
600.0000 PROCTER & GAMBLE CO - 742718109 - MINOR = 50						
SOLD		02/17/2010	37631.52			
ACQ	600.0000	04/15/2005	37631.52	33200.70	4430.82	LT15
550.0000 SEACOR HOLDINGS INC - 811904101 - MINOR = 50						
SOLD		02/17/2010	40458.58			
ACQ	550.0000	07/02/2009	40458.58	41927.55	-1468.97	ST
675.0000 UNITED PARCEL SERVICE CL B - 911312106 - MINOR = 3100						
SOLD		06/24/2010	40398.40			
ACQ	675.0000	09/18/2007	40398.40	50364.45	-9966.05	LT15
TOTALS			754417.06	685240.13		

SUMMARY OF CAPITAL GAINS/LOSSES

FEDERAL	SHORT TERM	LONG TERM 28%	LONG TERM 15%	ST WASH SALE	LT WASH SALE	1250 GAIN
SUBTOTAL FROM ABOVE	-24336.44	0.00	93513.37	0.00	0.00	0.00*
COMMON TRUST FUND	0.00	0.00	0.00			0.00
CAPITAL GAIN DIVIDENDS	0.00	0.00	196.71			0.00
	-24336.44	0.00	93710.08	0.00	0.00	0.00
STATE						
SUBTOTAL FROM ABOVE	-24336.44	0.00	94381.67	0.00	0.00	0.00*
COMMON TRUST FUND	0.00	0.00	0.00			0.00
CAPITAL GAIN DIVIDENDS	0.00	0.00	196.71			0.00
	-24336.44	0.00	94578.38	0.00	0.00	0.00
* - 1250 GAIN DETAILED ON TRANS PAGES, NOT ABOVE						

CAPITAL LOSS CARRYOVER

FEDERAL	0.00	0.00
MICHIGAN	0.00	0.00

2010/2011
WINSHIP MEMORIAL SCHOLARSHIP FOUNDATION
BOARD OF TRUSTEES, OFFICERS AND DIRECTORS

STATEMENT 13

OFFICERS

President - David P. Lucas
VanderVoort, Christ & Fisher
Fifth/Third Bank Building
67 W Michigan Ave, Ste 312
Battle Creek MI 49017

Vice President - Kathy Shaw
c/o Shaw Funeral Home
2838 Capital Avenue SW
Battle Creek MI 49015

Recording Secretary - William Ticknor
c/o Sherriff Goslin Company
10 Avenue C
Battle Creek MI 49015

EXECUTIVE DIRECTOR

Mr. Michael J. Evans
c/o Comerica Bank
49 West Michigan Ave
Battle Creek, MI 49017
mjevans@comerica.com

SECRETARY

Lori A. Hill
c/o Comerica Bank
49 West Michigan Ave
Battle Creek, MI 49017
lori_a_hill@comerica.com

DIRECTORS

Mr. Bruce Barney
c/o Battle Creek Central HS
65 West Van Buren St
Battle Creek, MI 49017
965-9526
bbarney@battle-creek.k12.mi.us

Mr. William S. Ticknor
Sherriff-Goslin Company
10 Avenue C
Battle Creek, MI 49015
962-4036
wticknor@sherriff-goslin.com

Steve Skalka, Asst Superintendent
c/o Lakeview School District
15 Arbor St.
Battle Creek, MI 49015
565-2411
sskalka@lakeviewspartans.org

Mrs. Donna Gray
309 Beckett Park
Battle Creek, MI 49015
660-0547
donnagray111@hayhoo.com

Kathy Shaw
c/o Shaw Funeral Home
2838 Capital Avenue SW
Battle Creek MI 49015
979-3838
KSBANF@AOL.COM

David P. Lucas, Atty
VanderVoort, Christ & Fisher PC
Fifth/Third Bank Building
67 West Michigan Avenue, Ste 312
Battle Creek, MI 49017-3668
965-7000
dlucas@vandervoortlaw.com

Kim Brubaker
21425 St. Marys Way
Battle Creek MI 49017
968-2423
kbrub5636@aol.com

Mr. Erick Stewart
997 Capital Avenue SW
Battle Creek MI 49015

Terance Lungert
Calhoun Intermediate School District
17111 G Drive North
Marshall, MI 49068
781-5141
lungert@calhounisd.org

John Stetler
c/o Stetler Vanderveer & Assoc.
7175 Tower Road, Ste A
Battle Creek MI 49014
441-1800
jstetler@ctsmail.net

Mr. Mike Cope
c/o Comerica Bank
49 W. Michigan Avenue
Battle Creek, MI 49017
mlcope@comerica.com

Pat Howard
220 Lynwood Drive
Battle Creek MI 49015
phoward@battle-creek.k12.mi.us

Marilyn Burtrum
25 Lynwood Drive
Battle Creek MI 49015
maburtrum@att.net

2010/11 WINSHIP RECIPIENTS

<u>Name</u>	<u>Scholarship Amount</u>
Chelsea E. Anderson 737 Clark Street Lansing MI 48906	2,100.00
Nicole A. Armour 20515 M-37 Battle Creek MI 49017	2,100.00
Christina Barry 13517 8 2 Mile Road Battle Creek MI 49014	2,100.00
Jonathan M Barry 13517 8 2 Mile Road Battle Creek MI 49014	2,100.00
Holly M Berning 204 South Wattles Road Battle Creek MI 49014	1,050.00
Michael W Bielefeld 77 Leitch Ct. Battle Creek, MI 49015	2,100.00
Emily Cameron 4 North 31st Street Battle Creek MI 49015	500.00
James T Carson 100 N. Wolfe St Baltimore MD 21231	2,100.00
Prachi Chandrana 100 Western Ave, Apt B12 Kalamazoo MI 49008	1,050.00
Brittany Cochran 158 West Battle Creek St Galesburg MI 49053	1,000 00
Kellie Cochran 253 Pennbrook Trail Battle Creek MI 49017	2,100.00
Kenzie C. Cook 95 Highway St Battle Creek MI 49014	1,600.00
Katelyn J. Davis 2552 South 46th Street Climax MI 49034	2,100.00
Katelyn E Derry 828 Edgehill Place Battle Creek MI 49015	2,100.00
Rashida T Dotson 320 Parkway Drive Battle Creek MI 49037	2,100.00

2010/11 WINSHIP RECIPIENTS

<u>Name</u>	<u>Scholarship Amount</u>
Brendan Egan 107 Elsinore Lane Battle Creek, MI 49015	1,000 00
Kellie Freemire 78 Highland Ave Battle Creek MI 49015	2,100.00
Christopher D. Fruin 3971 Capital Ave SW, Lot 9 Battle Creek, MI 49015	1,050.00
Margaret K. Fuld 4932 West Campus Dr, C7 Allendale MI 49401	2,100.00
Shaan C Gandhi 5 Chatswood Lane Battle Creek, MI 49014	2,100.00
Steven Glazer 16776 East MN Avenue Climax MI 49034	2,100.00
Adam Goss 313 Miller Ave Battle Creek MI 49017	1,000 00
Sabrina Graham 12387 East O Avenue Climax MI 49034	2,100.00
Macey Grammer 26 Chestnut St Battle Creek MI 49017	1,000.00
Joshua Haas 293 East Michigan Ave Galesburg MI 49053	2,100.00
Milan Harden 120 Cherry St Battle Creek MI 49017	1,600.00
Lacey Harding 333 Watkins Lane Battle Creek MI 49015	2,100.00
Bei He 582 Riverside Drive Battle Creek, MI 49015	2,100.00
Tluang Hniang 347 Lakeshore Drive Battle Creek MI 49015	2,100.00
Kirstin Hoffman 125 N. Gardner Battle Creek MI 49037	2,100.00

2010/11 WINSHIP RECIPIENTS

<u>Name</u>	<u>Scholarship Amount</u>
Kyle C. Holt 12970 Perry Road Battle Creek MI 49015	1,000 00
Chang Huang 320 Bittersweet Lane Battle Creek MI 49015	2,100.00
Erin E. Jacobs 297 Orchard Ave Battle Creek MI 49017	2,100 00
Adele Jones 5002 B Drive South Battle Creek MI 49015	2,100.00
Brittanee N. Jones 542 Beacon Lake Dr, Apt 8 Mason MI 48854	1,600.00
Andrew Jung 2497 Capital Ave SW Battle Creek MI 49015	1,050.00
Jacqueline E. King 20253 Pine Lake Road Battle Creek, MI 49014	1,050.00
Jessica Kopf 126 N. Lincoln Blvd Battle Creek MI 49015	2,100.00
Gregory Krajewski 32 South 31 st Street Battle Creek MI 49015	2,100.00
Karissa Lee 262 Blackhawk Drive Battle Creek MI 49015	1,600.00
Xiao Xin Liang 218 South 22nd Street Battle Creek MI 49015	1,600.00
Deborah Lours 132 North Wabash Ave Battle Creek MI 49017	1,000.00
Subhashree Mallika Krishnan 40482 Cinnamon Circle Canton MI 48187	2,100 00
Alyssa McNamara 115 Grandview St Galesburg MI 49053	2,100.00
Ivy Mears 590 Vass Ave Battle Creek MI 49014	1,600.00

2010/11 WINSHIP RECIPIENTS

<u>Name</u>	<u>Scholarship Amount</u>
Kathryn Meyers 13084 East MN Avenue Climax MI 49034	2,900.00
Emily Miller 114 Bittersweet Lane Battle Creek MI 49015	2,100.00
Brandon S. Mills 1713 E. Florida Ave, Apt 203 Urbana IL 61802	2,100.00
Robert A. Nendorf 664 West Buckingham Place Chicago IL 60657	2,100.00
Bradley W. Ostergren 8299 B Drive South Battle Creek MI 49014	1,050.00
Ashley Palmer 5 Terrace Ave Battle Creek MI 49015	1,600.00
Samuel L. Parsons 334 Riverside Drive Battle Creek MI 49015	2,100.00
Cory J. Pessetti 662 Timberlane Drive Battle Creek, MI 49015	1,050.00
Staci Pessetti 662 Timberlane Drive Battle Creek MI 49015	2,100.00
Alyssa Peterson 4186 E Kirby Road Battle Creek MI 49017	1,050.00
Ashley Plushnik 125 Gardenside Dr, Apt 304 San Francisco CA 94131	2,100.00
Michelle Repke 505 Sarah St Galesburg MI 49053	2,100.00
Kaitlyn Rial 2038 Lee Road 137 Lot 148 Auburn AL 36832	500.00
I Rin 5000 S. Hagadorn, Apt 16 East Lansing MI 48823	1,050.00

2010/11 WINSHIP RECIPIENTS

<u>Name</u>	<u>Scholarship Amount</u>
Christopher J. Schoder 13815 Nine Mile Road Battle Creek MI 49014	2,100.00
Sarah E. Shields 9588 Bellevue Road Battle Creek MI 49014	2,100.00
Joshua R. Shumate 160 Beckwith Drive Battle Creek MI 49015	2,100 00
Gurjeet Singh 167 Abbington Circle Battle Creek MI 49015	1,050.00
Immanuel R. Singh 20 Montford Street Battle Creek MI 49017	2,100.00
Manpreet Singh 167 Abbington Circle Battle Creek MI 49015	2,100.00
Holly K. Smith 2605 Homeplace St Dearborn MI 48124	2,100.00
Katelynn Squires 1325 William St Adrian MI 49221	1,050.00
Colene M. Shackangast 10626 East HJ Avenue Galesburg, MI 49053	2,100.00
Nicholas Stauffer 41 South LaVista Battle Creek MI 49015	2,100.00
Alysia Talamantez 21276 Waubascon Road Battle Creek MI 49017	1,000.00
Chelsae Ward 151 Kelwood Lane Battle Creek MI 49015	1,600.00
Bailey Waterman 225 Embury Drive Battle Creek MI 49014	2,100.00
Brittnie T. Watkins 2141 Chertsey Drive, Unit D Las Vegas, NV 89108	2,100.00
Kristin Willis 19811 Jessup Road Battle Creek MI 49014	2,100.00

2010/11 WINSHIP RECIPIENTS

<u>Name</u>	<u>Scholarship Amount</u>
Kara Wilson 36 West Suttons Ridge Battle Creek MI 49014	2,100.00
Sarah N. Wood 99 Webber St Battle Creek MI 49015	1,000.00
Courtney G. Wright 38 Massachusetts Ave Battle Creek MI 49014	1,000.00
Kelly L. Zaborski 13149 Hoyt Drive Battle Creek MI 49014	2,100 00
Total Awards for 2010/11	\$135,950.00