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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
THE HURST FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)
675 ROBINSON ROAD

Room/suite

City or town, state, and ZIP code
JACKSON, MI 49203

A Employer identification number
38-6089457

B Telephone number (see page 10 of the instructions)
(517) 841-4886

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$** 10,053,020

J Accounting method

☒ Cash

☐ Accrual

☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	84	84		
	4 Dividends and interest from securities.	188,242	188,242		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	39,639			
	b Gross sales price for all assets on line 6a <u>496,811</u>				
	7 Capital gain net income (from Part IV , line 2)		39,639		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
Operating and Administrative Expenses	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	227,965	227,965		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	3,910	3,910		0
	c Other professional fees (attach schedule)	2,902	2,902		0
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	11,528	11,528		0
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	18,340	18,340		0
	25 Contributions, gifts, grants paid	419,500			419,500
	26 Total expenses and disbursements. Add lines 24 and 25	437,840	18,340		419,500
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-209,875			
	b Net investment income (if negative, enter -0-)		209,625		
	c Adjusted net income (if negative, enter -0-)				

Part II

Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Assets	1	Cash—non-interest-bearing	63,171	53,741	53,741
	2	Savings and temporary cash investments	89,468	104,452	104,452
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	9,853,542	9,638,113	9,894,827
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	Liabilities	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____		
15		Other assets (describe ▶ _____)			
16		Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	10,006,181	9,796,306	10,053,020
17		Accounts payable and accrued expenses			
18		Grants payable			
19		Deferred revenue			
20		Loans from officers, directors, trustees, and other disqualified persons			
Net Assets or Fund Balances	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	9,649,484	9,649,484	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29	Retained earnings, accumulated income, endowment, or other funds	356,697	397,557		
30	Total net assets or fund balances (see page 17 of the instructions)	10,006,181	9,796,306		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	10,006,181	9,796,306		

Part III

Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	10,006,181
2	Enter amount from Part I, line 27a	2	-209,875
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	9,796,306
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	9,796,306

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	39,639
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If “Yes,” the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	517,834	8,069,309	0 064173
2008	367,898	9,974,240	0 036885
2007	490,000	11,964,277	0 040955
2006	510,285	9,808,469	0 052025
2005	482,016	8,975,003	0 053707

2	Total of line 1, column (d).	2	0 247745
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 049549
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.	4	9,291,059
5	Multiply line 4 by line 3.	5	460,363
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	2,096
7	Add lines 5 and 6.	7	462,459
8	Enter qualifying distributions from Part XII, line 4.	8	419,500

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)			
1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	4,193
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3 Add lines 1 and 2.		3	4,193
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	4,193
6 Credits/Payments			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	33,156
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7 Total credits and payments Add lines 6a through 6d.		7	33,156
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	28,963
11 Enter the amount of line 10 to be Credited to 2011 estimated tax 28,963 Refunded		11	0

Part VII-A Statements Regarding Activities				
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?			Yes	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		1a		No
c Did the foundation file Form 1120-POL for this year?		1b		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0 (2) On foundation managers \$ 0		1c		No
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0				
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		2		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		5		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		7	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) MI				
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		9		No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of JAMES A HILDRETH Telephone no (517) 841-4886 Located at 675 ROBINSON ROAD PO BOX 449 JACKSON MI ZIP+4 492040449			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.		15	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country.				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>	5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>		6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANTHONY P HURST 1600 HATCH ROAD JACKSON, MI 49201	PRESIDENT 0 50	0	0	0
CAREY R LEFERE 5470 KENOWA AVENUE S E WYOMING, MI 49418	BOARD OF DIRECTORS 0 01	0	0	0
CHARLES KUNTZLEMAN 178 HARMONY ROAD SPRING ARBOR, MI 49283	BOARD OF DIRECTORS 0 01	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	9,195,972
b	Average of monthly cash balances.	1b	236,575
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	9,432,547
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	9,432,547
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	141,488
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	9,291,059
6	Minimum investment return. Enter 5% of line 5.	6	464,553

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	464,553
2a	Tax on investment income for 2010 from Part VI, line 5.	2a	4,193
b	Income tax for 2010 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	4,193
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	460,360
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	460,360
6	Deduction from distributable amount (see page 25 of the instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	460,360

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	419,500
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	419,500
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	419,500
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				460,360
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only.			356,697	
b Total for prior years 20__, 20__, 20__		0		
3 Excess distributions carryover, if any, to 2010				
a From 2005.				
b From 2006.				
c From 2007.				
d From 2008.				
e From 2009.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2010 from Part XII, line 4 ➤ \$ 419,500				
a Applied to 2009, but not more than line 2a			356,697	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d Applied to 2010 distributable amount.				62,803
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .		0		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				397,557
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).	0			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions).	0			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2006.				
b Excess from 2007.				
c Excess from 2008.				
d Excess from 2009.				
e Excess from 2010.				

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

THE HURST FOUNDATION
675 ROBINSON ROAD PO BOX 449
JACKSON, MI 492040449
(517) 841-4886

b

The form in which applications should be submitted and information and materials they should include

LETTER DESCRIBING REASON FOR REQUESTING FUNDING AND AMOUNT CURRENT FINANCIAL STATEMENT & BUDGET LIST OF DIRECTORS OTHER SOURCES YOU ARE REQUESTING FUNDING FROM FOR THIS PROJECT COPY OF TAX EXEMPTION LETTER

c

Any submission deadlines

OCTOBER 1

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

JACKSON COUNTY, MICHIGAN WITH SOME EXCEPTIONS

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			▶ 3a	419,500
b Approved for future payment				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	84	
4 Dividends and interest from securities.			14	188,242	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	39,639	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. . .					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e).		0		227,965	0
13 Total. Add line 12, columns (b), (d), and (e).			13		227,965

[illegible]

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

1

Cash.

1a(1)

No

2

Other assets.

1a(2)

No

b

Other transactions

1

Sales of assets to a noncharitable exempt organization.

1b(1)

No

2

Purchases of assets from a noncharitable exempt organization.

1b(2)

No

3

Rental of facilities, equipment, or other assets.

1b(3)

No

4

Reimbursement arrangements.

1b(4)

No

5

Loans or loan guarantees.

1b(5)

No

6

Performance of services or membership or fundraising solicitations.

1b(6)

No

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐

Yes

☒

No

b

If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
--------------------------	--------------------------	---------------------------------

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

2011-11-14

Date

Title

Paid Preparer's Use Only

Preparer's Signature

JAMES A HILDRETH

Firm's name

REHMANN ROBSON

Firm's address

JACKSON, MI 492040449

Date

675 ROBINSON RD PO BOX 449

Check if self-employed

PTIN

Firm's EIN

Phone no (517) 787-6503

Form 990-PF (2010)

Additional Data

Software ID:
Software Version:
EIN: 38-6089457
Name: THE HURST FOUNDATION

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
A	CAPITAL WORLD GROWTH & INCOME FUND		2005-12-01	2010-11-18
B	CAPITAL WORLD GROWTH & INCOME FUND		2005-12-01	2010-12-09
C	EUROPACIFIC GROWTH FUND		2004-12-03	2010-11-18
D	EUROPACIFIC GROWTH FUND		2004-12-03	2010-12-09
E	NEW WORLD FUND		2005-12-01	2010-11-18
F	NEW WORLD FUND		2005-12-01	2010-12-09
G	INDEX SHS INC MSCI S KOREA WEBS INDEX FUND		2009-08-06	2010-05-26
H	ISHARES MSCI CANADA INDEX FUND		2009-08-06	2010-05-26
I	ISHARES MSCI GERMANY INDEX FUND		2010-05-26	2010-11-12
J	ISHARES TR ETF MSCI POLAND INVESTABLE MKT INDEX FUND		2010-05-26	2010-10-05
K	ISHARES MSCI HONG KONG INDEX FUND		2008-08-22	2010-05-26
L	ISHARES MSCI GERMANY NDEX FUND		2009-08-06	2010-11-12
M	ISHARES MSCI ISRAEL ETF CAPPED INDEX FUND		2008-06-11	2010-05-26
N	ISHARES MSCI ISRAEL ETF CAPPED INDEX FUND		2008-06-11	2010-08-17
O	ISHARES MSCI ISRAEL ETF CAPPED INDEX FUND		2008-06-11	2010-08-18
P	ISHARES MSCI SINGAPORE INDEX FUND		2007-12-07	2010-05-26
Q	ISHARES MSCI SPAIN INDEX FUND		2007-12-07	2010-05-26
R	ISHARES MSCI SPAIN INDEX FUND		2007-12-14	2010-05-26
S	ISHARES MSCI SPAIN INDEX FUND		2008-06-11	2010-05-26


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
A	74,995		79,044	-4,049
B	74,995		79,089	-4,094
C	62,495		53,481	9,014
D	62,495		53,584	8,911
E	74,995		52,655	22,340
F	74,995		52,810	22,186
G	1,686		1,676	10
H	1,321		1,245	76
I	1,142		896	246
J	1,706		1,290	416
K	1,054		1,164	-110
L	24,126		20,848	3,278
M	2,752		3,031	-279
N	14,735		15,983	-1,248
O	5,365		5,842	-477
P	3,293		4,504	-1,211
Q	7,363		15,423	-8,060
R	6,679		13,511	-6,832
S	619		1,097	-478


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
A				-4,049
B				-4,094
C				9,014
D				8,911
E				22,340
F				22,186
G				10
H				76
I				246
J				416
K				-110
L				3,278
M				-279
N				-1,248
O				-477
P				-1,211
Q				-8,060
R				-6,832
S				-478


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
READING WRITING CONNECTION - DYSLEXIA INTERVENTION 202 NORTH WEST AVENUE JACKSON, MI 49201	NONE	501(C)(3)	LEADERSHIP PROGRAM	2,000
STANTON CHARITY FOR CHILDREN 714 WEST MICHIGAN AVENUE JACKSON, MI 49201	NONE	501(C)(3)	WENDY'S WONDERFUL KIDS PROGRAM	10,000
ACTION ON SMOKING AND HEALTH 2013 H STREET NW WASHINGTON, DC 200064207	NONE	501(C)(3)	GENERAL OPERATIONS	2,000
AIM - ACCURACY IN MEDIA 4455 CONNECTICUT AVENUE NW - SUITE 330 WASHINGTON, DC 200082372	NONE	501(C)(3)	GENERAL OPERATIONS	1,000
ALLIGIANCE HEALTH CANCER CENTER 205 N EAST AVENUE JACKSON, MI 49201	NONE	501(C)(3)	CANCER CENTER	15,000
ARC OF SAN FRANCISCO 1500 HOWARD STREET SAN FRANCISCO, CA 94103	NONE	501(C)(3)	OPTIMAL WELLNESS AND HEALTH - DEVELOPMENTALY DISABLE	2,000
AWARE SHELTER PO BOX 1526 JACKSON, MI 492041526	NONE	501(C)(3)	GENERAL OPERATIONS	4,000
BIG BROTHERS BIG SISTERS OF JACKSON COUNTY PO BOX 1802 JACKSON, MI 492041802	NONE	501(C)(3)	MENTORING PROGRAM	3,500
BUILDON INC - FORMERLY BUILDING WITH BOOKS PO BOX 16741 STAMFORD, CT 06905	NONE	501(C)(3)	GENERAL OPERATIONS	15,000
CASCADES PARK FOUNDATION - CIVIL WAR MUSTER 1992 WARREN AVENUE JACKSON, MI 49203	NONE	501(C)(3)	JACKSON COUNTY CASCADE FALLS - CIVIL WAR MUSTER EVEN	4,000
CASCADE HUMANE SOCIETY 1515 CARMEN DRIVE JACKSON, MI 492023343	NONE	501(C)(3)	GENERAL OPERATIONS	6,500
CENTER FOR FAMILY HEALTH INC 817 W HIGH STREET JACKSON, MI 49201	NONE	501(C)(3)	BUILDING FACILITIES	50,000
CORPORATE ACCOUNTABILITY INTERNATIONAL 10 MILK STREET - SUITE 610 BOSTON, MA 021184608	NONE	501(C)(3)	GENERAL OPERATIONS	60,000
COUNCIL FOR THE PREVENTION OF CHILD ABUSE AND NEGLECT 606 GREENWOOD PLACE JACKSON, MI 49203	NONE	501(C)(3)	GENERAL OPERATIONS	4,000
CRAZY HORSE MEMORIAL FUND AVENUE OF CHIEFS CRAZY HORSE, SD 577309506	NONE	501(C)(3)	CONSTRUCTION OF NATIONAL MONUMENT TO LEADER	3,000
Total  3a				419,500


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
DAHLEM CONSERVANCY 7117 S JACKSON ROAD JACKSON, MI 49201	NONE	501(C)(3)	GENERAL OPERATIONS	25,000
THE EDITH GEHEEB- CASSIRER FOUNDATION 0602 SW PALATINE HILL ROAD PORTLAND, OR 97219	NONE	501(C)(3)	SCHOLARSHIP FUND	5,000
ELLA SHARP MUSEUM-ART & HISTORY 3225 FOURTH STREET JACKSON, MI 49203	NONE	501(C)(3)	PLANTERY GLOBE PLACEMENT ALONG TRAIL AND MUSEUM DISP	5,000
ENVIRONMENTAL LAW & POLICY CENTER SUITE 1300 35 EAST WACKLER DRIVE CHICAGO, IL 606012110	NONE	501(C)(3)	PROTECTION OF MIDWEST ENVIROMENTAL QUALITY & NATURAL	2,500
FAMILY SERVICES & CHILDREN'S AID 330 WEST MICHIGAN AVENUE JACKSON, MI 49201	NONE	501(C)(3)	SPECIAL NEEDS CHILDREN AND ADULTS	5,000
FOUNDATION FOR THE DEVELOPMENTALLY DISABLED INC 5621 STRAND BLVD SUITE 309 NAPLES, FL 34110	NONE	501(C)(3)	DEVELOPMENTALLY DISABLED ADULT HOUSING - COLLIER COU	1,500
JACKSON COMMUNITY COLLEGE 2111 EMMONS ROAD JACKSON, MI 49203	NONE	501(C)(3)	WAITING FOR STUDENT FUND	3,000
JOHN GEORGE HOME 1501 EAST GANSON STREET JACKSON, MI 49201	NONE	501(C)(3)	GENERAL OPERATIONS	11,000
JUNIOR ACHIEVEMENT OF MICHIGAN EDGE INC 209 EAST WASHINGTON AVENUE - SUITE 180 JACKSON, MI 49201	NONE	501(C)(3)	CORRDINATION AND ASSISTANCE WITH SHOP RAT PROJECT	10,000
JACKSON CHORALE PO BOX 431 JACKSON, MI 492040431	NONE	501(C)(3)	GENERAL OPERATIONS	2,000
JACKSON COMMUNITY FOUNDATION 1 S JACKSON SQUARE - SUITE 308 JACKSON, MI 46201	NONE	501(C)(3)	PROJECT ACCESS	8,000
JACKSON COMMUNITY FOUNDATION 1 S JACKSON SQUARE - SUITE 308 JACKSON, MI 49201	NONE	501(C)(3)	GREAT START COLLEGE FUND	3,000
JACKSON COMMUNITY FOUNDATION 1 S JACKSON SQUARE - SUITE 308 JACKSON, MI 49201	NONE	501(C)(3)	THE JACKSON LEGACY ENDOWMENT HIGHER EDUCATIONAL FUND	25,000
JACKSON COMMUNITY FOUNDATION 1 S JACKSON SQUARE - SUITE 308 JACKSON, MI 49201	NONE	501(C)(3)	GENERAL OPERATIONS	3,000
JACKSON COUNTY DAFFODIL SOCIETY 3200 KIBBY ROAD JACKSON, MI 49203	NONE	501(C)(3)	COUNTY DAFFODIL PLANTING & MAINTENANCE PROGRAM	1,500
Total  3a				419,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
JACKSON COUNTY ROSE FESTIVAL INC PO BOX 1865 JACKSON, MI 492041865	NONE	501(C)(3)	SCHOLARSHIP FUND	1,000
JACKSON FRIENDLY HOME 435 WEST NORTH STREET JACKSON, MI 49202	NONE	501(C)(3)	GENERAL OPERATIONS	5,000
JACKSON HABITAT FOR HUMANITY 1207 PRINGLE STREET JACKSON, MI 49203	NONE	501(C)(3)	GENERAL OPERATIONS	2,000
JACKSON INTER-FAITH SHELTER 414 SOUTH BLACKSTONE STREET JACKSON, MI 49203	NONE	501(C)(3)	GENERAL OPERATIONS	3,000
JACKSON NON-PROFIT SUPPORT CENTER 536 NORTH JACKSON STREET JACKSON, MI 49201	NONE	501(C)(3)	GENERAL OPERATIONS	5,000
JACKSON STORYFEST PO BOX 1839 JACKSON, MI 492041839	NONE	501(C)(3)	GENERAL OPERATIONS	1,500
JACKSON SYMPHONY ORCHESTRA 215 W MICHIGAN AVENUE JACKSON, MI 49201	NONE	501(C)(3)	DATA MARKETING AND MANAGEMENT PROGRAM	8,000
JACKSON YOUTH SYMPHONY ORCHESTRA 215 W MICHIGAN AVENUE JACKSON, MI 49201	NONE	501(C)(3)	JACKSON'S YOUTH SYMPHONY ORCHESTRA PROGRAM OPERATION	1,500
KENYON COLLEGE - HISTORY DEPARTMENT 104 WIGGINS - SEITZ HOUSE GAMBIER, OH 430229623	NONE	501(C)(3)	HISTORY DEPARTMENT - GERMAN DEMOCRATIC HISTORY - OLI	1,000
LILY MISSIONARY BAPTIST CHURCH CENTER 1117 W G WADE DRIVE PO BOX 421 JACKSON, MI 492040421	NONE	501(C)(3)	LILLY MISSIONARY CENTER ENDOWMENT FUND	20,000
MICHIGAN COLLEGE FOUNDATION PO BOX 599 - 26555 EVERGREEN ROAD SOUTHFIELD, MI 480764239	NONE	501(C)(3)	GENERAL OPERATIONS AND FUNDING FOR FOURTEEN MEMBER C	2,000
MICHIGAN ENVIORMENTAL COUNCIL 119 PERE MARQUETTE DRIVE - SUITE 2A LANSING, MI 48912	NONE	501(C)(3)	MICHIGAN HEALTH AND NATURAL RESOURCES EDUCATION	2,500
MICHIGAN SHAKESPEARE FESTIVAL PO BOX 323 JACKSON, MI 492040323	NONE	501(C)(3)	GENERAL OPERATIONS	2,000
MICHAEL J FOX FOUNDATION PO BOX 708 CHURCH STREET STATION NEW YORK, NY 100080780	NONE	501(C)(3)	PARKINSON'S RESEARCH	1,000
FOUNDATION FOR NATIONAL PROGRESS - MOTHER JONES FUND 222 STUTTER STREET - SUITE 600 SAN FRANCISCO, CA 941809575	NONE	501(C)(3)	GENERAL OPERATIONS	2,000
Total  3a				419,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
NAPOLEON COMMUNITY SCHOOL 200 WEST AVE NAPOLEON TOWNSHIP, MI 492610308	NONE	501(C)(3)	REARLY LITERACY READING PROGRAM	1,000
MICHIGAN PUBLIC RADIO 535 WEST WILLIAM STREET - SUITE 110 ANN ARBOR, MI 481034978	NONE	501(C)(3)	GENERAL OPERATIONS	3,000
NORTHWEST COMMUNITY SCHOOLS 6700 RIVES JUNCTION ROAD JACKSON, MI 49201	NONE	501(C)(3)	LEADERSHIP PROGRAM	2,000
RAILS TO TRAILS CONSERVANCY DUKE ELLINGTON BLDG 2121 WARD CT NW 5TH FLOOR WASHINGTON, DC 20037	NONE	501(C)(3)	GENERAL OPERATIONS	2,000
READING WRITING CONNECTION - DYSLEXIA INTERVENTION 202 NORTH WEST AVENUE JACKSON, MI 49201	NONE	501(C)(3)	DYSLEXIA INTERVATION OPERATIONS	15,000
RECYCLING JACKSON PO BOX 426 JACKSON, MI 492040426	NONE	501(C)(3)	RECYCLING OUTREACH & EDUCATION	2,500
SALVATION ARMY 806 E PEARL STREET JACKSON, MI 492011793	NONE	501(C)(3)	GENERAL OPERATIONS	2,000
SHOP RAT FOUNDATION INC 11855 BUNKERHILL ROAD PLEASANT LAKE, MI 49272	NONE	501(C)(3)	HANDS ON SKILLED TRADE EDUCATION FOR YOUTH	12,500
ST LUKES CLINIC PO BOX 4123 - 124 NORTH ELM AVENUE JACKSON, MI 492044123	NONE	501(C)(3)	HEALTH CARE FOR NON INSURED AND UNDERINSURED INDIVID	10,000
UNITED WAY OF JACKSON COUNTY PO BOX 1345 - 540 NORTH JACKSON STREET JACKSON, MI 492041345	NONE	501(C)(3)	GENERAL OPERATIONS	4,000
MICHIGAN STATE UNIVERSITYWKAR-TV 23 283 COMMUNICATION ARTS BUILDING - MICHIGAN STATE UNIVERSITY EAST LANSING, MI 488241212	NONE	501(C)(3)	WAKR EDUCATIONAL TV OPERATIONS	3,000
YMCA CAMPS 127 W WESLEY STREET JACKSON, MI 49201	NONE	501(C)(3)	YMCA CAMP FACILITY - VISSER	4,000
FIRST PRESBYTERIAN CHURCH 743 WEST MICHIGAN AVENUE JACKSON, MI 49201	NONE	501(C)(3)	YOUTH CENTER BUILDING REHABILITATION	7,500
JACKSON HOT AIR JUBLIEE - PILOTS ADWARDS FUND 141 S JACKSON STREET JACKSON, MI 49201	NONE	501(C)(3)	HOT AIR BALLON PIOLITS AWARD FUND	1,000
Total  3a				419,500

TY 2010 Accounting Fees Schedule

Name: THE HURST FOUNDATION

EIN: 38-6089457

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING AND TAX	3,910	3,910		0

TY 2010 Investments Corporate Stock Schedule

Name: THE HURST FOUNDATION

EIN: 38-6089457

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CAPITAL INCOME BUILDERS FUND	1,231,471	1,022,701
CAPITAL WORLD GROWTH & INCOME FUND	1,702,393	1,509,931
EUROPACIFIC GROWTH FUND	1,167,186	1,295,405
FUNDAMENTAL INVESTORS FUND	1,487,513	1,320,952
GROWTH FUND OF AMERICA	932,124	1,025,828
I SHARES INC - GERMANY INDEX FUND	0	0
I SHARES INC - ISRAEL MCSI ET INDEX FUND	0	0
I SHARES INC - MSCI CANADA INDEX FUND	19,183	24,366
I SHARES INC - MSCI HONG KONG INDEX FUND	21,415	25,769
I SHARES INC - MSCI S KOREA WEBS INDEX FUND	19,194	28,025
I SHARES INC - MSCI NEW ZEALAND INVESTABLE ETF MARKET INDEX FUND	22,885	24,916
I SHARES INC - MSCI POLAND INVESTABLE ETF MARKET INDEX FUND	18,834	24,823
I SHARES INC - MSCI SINGAPORE INDEX FUND	25,451	25,346
I SHARES INC - MSCI SPAIN INDEX FUND	0	0
I SHARES INC - MSCI SWEDEN INDEX FUND	24,919	27,014
I SHARES INC - MSCI SWITZERLAND INDEX FUND	24,995	26,133
INDIA FUND INC	58,422	35,110
ISHARES CHINA 25 INDEX FUND	143,210	258,540
NEW ECONOMY FUND	176,560	200,487
NEW WORLD FUND INC	1,366,642	1,605,768
SMALLCAP WORLD FUND	1,195,716	1,413,713

TY 2010 Other Expenses Schedule

Name: THE HURST FOUNDATION

EIN: 38-6089457

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK FEES	30	30		0
MISCELLANEOUS FEES	101	101		0
MICHIGAN ANNUAL REPORT FILING FEE	20	20		0
EUROPACIFIC GROWTH FUND FOREIGN TAX W/H A/C 6867	2,850	2,850		0
SMALLCAP WORLD FUND INC FOREIGN TAX W/H A/C 6867	999	999		0
CAPITAL WORLD GROWTH AND INCOME FUND FOREIGN TAX W/H A/C 6867	4,053	4,053		0
ISHARES TRUST FTSE XINHUA HK CHINA A/C 6867	579	579		0
NEW WORLD FUND INC FOREIGN TAX W/H A/C 6867	2,435	2,435		0
FOREIGN TAX - INDEX SHARES INC MSC A/C 2992	45	45		0
FOREIGN TAX - ISHARES INC MSCI CANADA INDEX FUND A/C 2992	74	74		0
FOREIGN TAX - ISHARE MSCI POLAND INVESTABLE MARKET INDEX FUND A/C 2992	59	59		0
FOREIGN TAX - ISHARE MSCI NETHERLANDS INDEX FUND A/C 2992	50	50		0
FOREIGN TAX - ISHARE MSCI ISRAEL CAPPED INDEX FUND A/C 2992	69	69		0
FOREIGN TAX - ISHARE MSCI GERMANY INDEX FUND A/C 2992	53	53		0
FOREIGN TAX - ISHARE MSCI SWITZERLAND INDEX FUND A/C 2992	106	106		0
FOREIGN TAX - ISHARE MSCI SINGAPORE INDEX FUND A/C 2992	5	5		0

TY 2010 Other Professional Fees Schedule**Name:** THE HURST FOUNDATION**EIN:** 38-6089457

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MICHIGAN COUNCIL ON FOUNDATIONS	1,000	1,000		0
WELLS FARGO ADVISORS - ALLOCATION ADVISORS FEE	1,902	1,902		0