Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , **and ending**

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
SIMMONS FOUNDATION

A Employer identification number
38-6075922

Number and street (or P O box number if mail is not delivered to street address)
3390 TRAVIS POINTE RD

Room/suite
B

B Telephone number
734-996-0900

City or town, state, and ZIP code
ANN ARBOR, MI 48108-9620

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 1,054,432.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

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	Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	51,244.	51,244.		STATEMENT 1
	4 Dividends and interest from securities	4,770.	4,770.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	5,022.			
	b Gross sales price for all assets on line 6a 786,713.				
	7 Capital gain net income (from Part IV, line 2)		5,022.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	73.	0.		STATEMENT 3
	12 **Total.** Add lines 1 through 11	61,109.	61,036.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 4	5,420.	2,710.		2,710.
	c Other professional fees STMT 5	16,091.	16,091.		0.
	17 Interest				
	18 Taxes STMT 6	329.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 7	1,041.	1,041.		0.
	24 **Total operating and administrative expenses** Add lines 13 through 23	22,881.	19,842.		2,710.
	25 Contributions, gifts, grants paid	49,150.			49,150.
	26 **Total expenses and disbursements.** Add lines 24 and 25	72,031.	19,842.		51,860.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-10,922.			
	b **Net investment income** (if negative, enter -0-)		41,194.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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12-07-10 LHA **For Paperwork Reduction Act Notice, see the instructions.**

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		-3.	-3.
	2	Savings and temporary cash investments	21,957.	10,093.	10,093.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock STMT 9	199,661.	231,151.	208,304.
	c	Investments - corporate bonds STMT 10	864,090.	863,050.	836,038.
	11	Investments - land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers)	1,085,708.	1,104,291.	1,054,432.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	1,276,180.	1,276,180.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	-190,472.	-171,889.	
	30	**Total net assets or fund balances**	1,085,708.	1,104,291.	
	31	**Total liabilities and net assets/fund balances**	1,085,708.	1,104,291.	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,085,708.
2	Enter amount from Part I, line 27a	2	-10,922.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	29,505.
4	Add lines 1, 2, and 3	4	1,104,291.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,104,291.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES	P		
b	PUBLICLY TRADED SECURITIES	P		
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	506,174.		470,009.	36,165.
b	280,539.		311,682.	-31,143.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				36,165.
b				-31,143.
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 5,022.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	51,743.	884,832.	.058478
2008	96,282.	997,628.	.096511
2007	38,047.	1,119,031.	.034000
2006	41,577.	1,109,042.	.037489
2005	53,709.	1,149,481.	.046725

2	**Total** of line 1, column (d)	2	.273203
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.054641
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,039,791.
5	Multiply line 4 by line 3	5	56,815.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	412.
7	Add lines 5 and 6	7	57,227.
8	Enter qualifying distributions from Part XII, line 4	8	51,860.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions) b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			1	824.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	824.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	824.
6 Credits/Payments:				
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	140.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	140.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	10.
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	694.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11 Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV.*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MI			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ DAVID T SIMMONS Telephone no. ▶ 734-996-0900

Located at ▶ 3390 TRAVIS POINTE RD SUITE B, ANN ARBOR, MI ZIP+4 ▶ 48108

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Yes	No
16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a During the year did the foundation (either directly or indirectly):				
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	N/A	1b		
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
If "Yes," list the years ▶ ____, ____, ____, ____				
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	N/A	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

- **(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- **(2)** Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- **(3)** Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- **(4)** Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- **(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVID T SIMMONS 3390 TRAVIS POINTE RD SUITE B ANN ARBOR, MI 48108	PRESIDENT & TREASURER 6.00	0.	0.	0.
CLIFFORD SIMMONS 3390 TRAVIS POINTE RD SUITE B ANN ARBOR, MI 48108	VICE PRESIDENT 0.50	0.	0.	0.
CHRISTINE R. WEST 3390 TRAVIS POINTE RD SUITE B ANN ARBOR, MI 48108	SECRETARY 0.50	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

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12-07-10

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	1,038,974.
b	Average of monthly cash balances		1b	16,651.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	1,055,625.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	1,055,625.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	15,834.
5	**Net value of noncharitable-use assets**. Subtract line 4 from line 3. Enter here and on Part V, line 4		5	1,039,791.
6	**Minimum investment return**. Enter 5% of line 5		6	51,990.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	51,990.
2a	Tax on investment income for 2010 from Part VI, line 5	2a 824.		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	824.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	51,166.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	51,166.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	51,166.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	51,860.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions**. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	51,860.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions**. Subtract line 5 from line 4	6	51,860.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7					51,166.
2 Undistributed income, if any, as of the end of 2010					
a Enter amount for 2009 only				0.	
b Total for prior years: ______ , ______ , ______			0.		
3 Excess distributions carryover, if any, to 2010:					
a From 2005					
b From 2006					
c From 2007					
d From 2008	4,164.				
e From 2009	8,595.				
f **Total** of lines 3a through e		12,759.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 51,860.					
a Applied to 2009, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2010 distributable amount					51,166.
e Remaining amount distributed out of corpus		694.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))		0.			0.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		13,453.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.				0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)		0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7		0.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		13,453.			
10 Analysis of line 9:					
a Excess from 2006					
b Excess from 2007					
c Excess from 2008	4,164.				
d Excess from 2009	8,595.				
e Excess from 2010	694.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

DAVID T SIMMONS, 734-996-0900
3390 TRAVIS POINTE RD STE B, ANN ARBOR, MI 48108

b The form in which applications should be submitted and information and materials they should include:

LETTER OF REQUEST

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 11				
Total			▶ 3a	49,150.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

023611 12-07-10

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	51,244.	
4 Dividends and interest from securities			14	4,770.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	5,022.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a SETTLEMENTS			01	73.	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		61,109.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 61,109.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

023621
12-07-10

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

5/15/11 PRESIDENT

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self- employed	PTIN
RICHARD D HENDRICKS, CPA	R.D. Hendricks	5-16-11		

Firm's name ▶ REHMANN ROBSON

Firm's EIN ▶

Firm's address ▶ 555 BRIARWOOD CIRCLE STE 300
ANN ARBOR, MI 48108

Phone no. (734) 761-2005

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
MERRILL LYNCH-INTEREST	51,244.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	51,244.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MERRILL LYNCH-DIVIDENDS	4,770.	0.	4,770.
TOTAL TO FM 990-PF, PART I, LN 4	4,770.	0.	4,770.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
SETTLEMENTS	73.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	73.	0.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	5,420.	2,710.		2,710.
TO FORM 990-PF, PG 1, LN 16B	5,420.	2,710.		2,710.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MERRILL LYNCH CHARGES	16,091.	16,091.		0.
TO FORM 990-PF, PG 1, LN 16C	16,091.	16,091.		0.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INTERNAL REVENUE SERVICE	329.	0.		0.
TO FORM 990-PF, PG 1, LN 18	329.	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BOND AMORTIZATION	1,041.	1,041.		0.
TO FORM 990-PF, PG 1, LN 23	1,041.	1,041.		0.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 8

DESCRIPTION	AMOUNT
PUBLICLY TRADED SECURITIES TRADED BUT NOT SETTLED ON BOOKS	29,505.
TOTAL TO FORM 990-PF, PART III, LINE 3	29,505.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
PUBLICLY TRADED SECURITIES	231,151.	208,304.
TOTAL TO FORM 990-PF, PART II, LINE 10B	231,151.	208,304.

FORM 990-PF CORPORATE BONDS STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
PUBLICLY TRADED SECURITIES	863,050.	836,038.
TOTAL TO FORM 990-PF, PART II, LINE 10C	863,050.	836,038.

FORM 990-PF

GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

STATEMENT 11

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ARBOR HOSPICE FOUNDATION 2366 OAK VALLEY DRIVE ANN ARBOR, MI 48103	SUPPORT FOR ACTIVITIES		1,000.
BETHLEHEM UNITED CHURCH 423 S FOURTH STREET ANN ARBOR, MI 48104	CHURCH SUPPORT		4,500.
HUMANE SOCIETY OF HURON VALLEY 3100 CHERRY HILL RD ANN ARBOR, MI 48105	SUPPORT FOR ACTIVITIES		1,000.
IMPRESSIONS 5 SCIENCE CENTER 200 MUSEUM DR. LANSING, MI 48933	SUPPORT FOR ACTIVITIES		500.
JUVENILE DIABETES FOUNDATION 120 WALL STREET NEW YORK, NY 10005	WALK FOR A CURE		500.
MICHIGAN STATE UNIVERSITY 300 SPARTAN WAY EAST LANSING, MI 48824	SUPPORT OF ACTIVITIES AND SCHOLARSHIP FUND FOR DR. ARMSTRONG		9,700.
PRESBYTERIAN CHURCH OF OKEMOS 2258 BENNETT ROAD OKEMOS, MI 48864	SUPPORT FOR ACTIVITIES		1,000.
SPARROW FOUNDATION 1110 EAST MICHIGAN AVENUE LANSING, MI 48912	2010 CMN TELETHON		1,000.

ST JOSEPH MERCY HEALTH SYSTEM 400 RUSSELL ST SALINE, MI 48176	SALINE HOSPITAL-DINNER,GOLF OUTING	12,000.
UNIVERSITY OF ILLINOIS 1305 WEST GREEN, MC-386 URBANA, IL 61801	JONATHON BALDWIN TURNER RESEARCH PROGRAM	1,000.
UNIVERSITY OF MICHIGAN 1000 S STATE ST ANN ARBOR, MI 48109	SUPPORT FOR ACTIVITIES	5,100.
WILLIAMSTON COMMUNITY SCHOOLS 418 HIGHLAND STREET WILLIAMSTON, MI 48895	SUPPORT FOR ACTIVITIES AND SPORTS BOOSTER	8,500.
ASHEVILLE SCHOOL 360 SCHOOL RD ASHEVILLE, NC 28806	SUPPORT FOR ACTIVITIES	1,000.
COMMON BOND BASKETBALL 4007 CAPENTER RD YPSILANTI, MI 48197	SUPPORT FOR ACTIVITIES	500.
GRIDIRON GREATS ASSISTANCE FUND 28151 GALIEN DR. SOUTH LYON, MI 48178	SUPPORT FOR ACTIVITIES	1,000.
SUSAN G. KOMEN FOUNDATION 5005 LBJ FREEWAY, STE 250 DALLAS, TX 75244	2010 MI 3-DAY	500.
WASHTENAW ONE HUNDRED 3135 S. STATE RD. STE 208 ANN ARBOR, MI 48108	SUPPORT FOR ACTIVITIES	350.
TOTAL TO FORM 990-PF, PART XV, LINE 3A		49,150.

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/10	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Cash and Money Funds						
	CASH		0 69	0.69			
8,964	ML BANK DEPOSIT PROGRAM	01/13/03	8,964 00	8,964 00			8 96
	Total Cash and Money Funds		**8,964.69**	**8,964.69**			**8.96**
	Corporate Bonds						
20,000	BELLSOUTH TELECOM INC 06 375% JUN 01 2028 MOODY'S A2 S&P· A-	09/27/06	20,459 56 TE	21,133 40	673 84	106 25	1,275 00
40,000	BOEING CO GLB 06 125% FEB 15 2033	05/23/03	43,481 72	44,098 80	617.08	925 56	2,450 00
14,000	COCA-COLA ENTERPRISES 06.950% NOV 15 2026 MOODY'S: A3 S&P A+	09/27/06	16,078.52	17,694.18	1,615.66	124.33	973 00
49,000	COCA-COLA ENTERPRISES 07.000% MAY 15 2098 MOODY'S. A3 S&P. A+	12/12/02	51,166.52	61,690 02	10,523.50	438.28	3,430 00
9,000	DAYTON HUDSON CORP 06.650% AUG 01 2028 MOODY'S. A2 S&P A+	09/27/06	10,153.72	9,881.73	(271.99)	249.37	599 00
35,000	MERRILL LYNCH & CO GLB NOTES 6.875% NOV 15 2018	01/12/06	38,868 98	37,694.30	(1,174 68)	307 47	2,407.00

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/10	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Corporate Bonds						
50,000	PHARMACIA CORP 06.750% DEC 15 2027 MOODY'S A1 S&P AA	01/12/06	58,874.08	58,348.00	(528.08)	150.00	3,375.00
20,000	SEARS ROEBUCK ACCEPTANCE COMPANY GUARNT GLB 07 000% JUN 01 2032	05/23/03	21,976 43	16,500.00	(5,476 43)	116 67	1,400 00
10,000	WAL MART STORES 07 550% FEB 15 2030 MOODY'S AA2 S&P AA	09/27/06	12,436 02	12,895.60	459.58	285 22	755 00
139,000	GENERAL ELEC CAP CORP SER MTNA STEP% APR 02 2024	03/23/04	139,000.00	136,732 91	(2,267 09)		6,950 00
1,000	BAC CAPITAL TRUST I PFD CUM 7 00% MOODY'S BAA3 S&P BB+	07/10/03	27,768 98	24,320 00	(3,448 98)		1,750.00
1,000	FLEET CAPITAL TRUST VIII DEF IN TR PFD SECS 7 20% MAR 15 2032 CUM	07/10/03	27,588 76	24,700 00	(2,888.76)		1,800 00
1,000	ASBC CAPITAL TRUST I DEF TR ORIG PFD SECS 07 625% JUN 15 2032	07/10/03	27,791 61	24,490 00	(3,301 61)		1,907 00
4,000	PREFERRED PLUS GEC-1 CLA GENERAL ELECTRIC CAPITAL 08 050% MARCH 15 2032	10/25/02	100,000 00	98,920 00	(1,080 00)		6,048 00

PLEASE SEE REVERSE SIDE

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/10	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Corporate Bonds						
1,000	GENERAL ELECTRIC CAPTL SENIOR NOTES PFD STK 5 875% FEB 18 2033	07/10/03	26,499.26	25,000.00	(1,499 26)		1,468 00
1,000	MORGAN STANLEY CP TR III CAP TRUST SEC 6.250% MAR 01 2033	07/10/03	25,905.53	22,420.00	(3,485 53)		1,562 00
4,000	MORGAN STANLEY CAP TR V DEF INT TR PFD SECS 5 75% JUL 15 2033	07/09/03	100,000 00	87,480 00	(12,520 00)		5,748 00
2,000	KEYCORP CAPITAL V DEF INT TRUST PFD STK 5 875% JUL 30 2033	07/10/03	50,000.00	46,338 60	(3,661 40)		2,937 00
2,600	CBS CORPORATION SENIOR NOTES 06 75% MARCH 27 2056	03/20/07	65,000 00	65,702.00	702 00		4,387 00
	Total Corporate Bonds		863,049.69 TB	836,037.54 F.01	(27,012.15)	2,703.15	51,221.00

YOUR INDIVIDUAL INVESTOR ACCOUNT ASSETS

December 01. 2010 - December 31, 2010

CASH/MONEY ACCOUNTS *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Estimated Annual Income*	*Est. Annual Yield%*
CASH	7,728.12	7,728.12		**7,728.12**		

EQUITIES *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
ABBOTT LABS	ABT	10/07/10	129	52.9105	6,825 46	47.9100	6,180.39	(645.07)	228	3.67
		11/02/10	129	50.9786	6.576.25	47.9100	6,180.39	(395.86)	228	3.67
Subtotal			258		*13,401.71*		***12,360.78***	*(1,040.93)*	**456**	3.67
AUTOMATIC DATA PROC	ADP	12/10/10	264	46.5398	12,286.51	46 2800	**12,217.92**	(68.59)	**381**	3 11
BAXTER INTERNTL INC	BAX	05/10/10	94	46.0898	4,332.45	50.6200	4,758.28	425.83	117	2.44
		09/09/10	38	42 7752	1,625.46	50.6200	1,923.56	298.10	48	2.44
		11/02/10	113	50 9785	5,760.58	50 6200	5,720.06	(40 52)	141	2.44
Subtotal			245		*11,718 49*		***12,401.90***	*683 41*	**306**	2 44
CHEVRON CORP	CVX	12/10/10	142	86.8142	12,327.62	91.2500	**12,957.50**	629.88	**409**	3 15
COCA COLA COM	KO	05/10/10	68	54 0064	3,672 44	65.7700	4,472 36	799.92	120	2 67
		09/09/10	16	58.4050	934.48	65.7700	1,052 32	117 84	29	2.67
		10/07/10	12	59.5450	714.54	65.7700	789.24	74.70	22	2 67
		11/02/10	94	61 8862	5,817.31	65.7700	6,182.38	365.07	166	2.67
Subtotal			*190*		*11,138.77*		***12,496.30***	*1,357.53*	**337**	2.67
COLGATE PALMOLIVE	CL	05/10/10	49	83.0197	4,067 97	80.3700	3,938 13	(129.84)	104	2.63
		09/09/10	21	74.5657	1,565 88	80.3700	1,687.77	121.89	45	2 63
		10/07/10	13	74 0600	962.78	80.3700	1,044.81	82.03	28	2 63
		11/02/10	74	77.5587	5,739.35	80.3700	5,947.38	208.03	157	2 63
Subtotal			*157*		*12,335.98*		***12,618.09***	*282.11*	**334**	2.63
DARDEN RESTAURANTS INC	DRI	05/10/10	61	44.0886	2,689 41	46.4400	2,832.84	143.43	79	2 75
		07/09/10	26	38.7830	1,008.36	46.4400	1,207 44	199 08	34	2 75
		09/09/10	21	43.9557	923.07	46 4400	975 24	52 17	27	2 75
		10/07/10	20	44.1170	882.34	46 4400	928.80	46 46	26	2.75
		11/02/10	120	46.3305	5,559.67	46.4400	5,572.80	13.13	154	2 75
Subtotal			248		*11,062.85*		***11,517.12***	*454.27*	**320**	2.75
EMERSON ELEC CO	EMR	12/10/10	214	57.5372	12,312.98	57.1700	**12,234.38**	(78.60)	**296**	2 41
EXXON MOBIL CORP COM	XOM	12/10/10	171	72.0374	12,318.41	73.1200	**12,503.52**	185.11	**301**	2 40

YOUR INDIVIDUAL INVESTOR ACCOUNT ASSETS

December 01, 2010 - December 31, 2010

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
GENL DYNAMICS CORP COM	GD	12/10/10	177	69.6480	12,327.70	70.9600	**12,559.92**	232.22	**298**	2.36
ILLINOIS TOOL WORKS INC	ITW	12/10/10	241	51.0692	12,307.68	53.4000	**12,869.40**	561.72	**328**	2.54
JOHNSON AND JOHNSON COM	JNJ	11/06/09	79	60.2074	4,756.39	61.8500	4,886.15	129.76	171	3.49
		09/09/10	19	59.9352	1,138.77	61.8500	1,175 15	36.38	42	3.49
		10/07/10	6	63.4050	380.43	61.8500	371.10	(9.33)	13	3.49
		11/02/10	95	64.0857	6,088 15	61.8500	5,875.75	(212 40)	206	3.49
Subtotal			*199*		*12,363.74*		***12,308.15***	*(55.59)*	***432***	*3.49*
KIMBERLY CLARK	KMB	11/02/10	199	62.3088	12,399.47	63.0400	**12,544.96**	145.49	**526**	4.18
MCDONALDS CORP COM	MCD	05/10/10	62	70.4300	4,366.66	76.7600	4,759.12	392.46	152	3.17
		07/09/10	2	69.2600	138.52	76.7600	153.52	15.00	5	3.17
		09/09/10	11	74.1200	815.32	76.7600	844.36	29.04	27	3.17
		10/07/10	9	75.6644	680.98	76.7600	690.84	9.86	22	3.17
		11/02/10	74	78.4600	5,806.04	76.7600	5,680.24	(125.80)	181	3.17
Subtotal			*158*		*11,807.52*		***12,128.08***	*320.56*	***387***	*3.17*
MEDTRONIC INC COM	MDT	05/10/10	89	42.6593	3,796.68	37.0900	3,301.01	(495.67)	81	2.42
		07/09/10	8	37.1362	297.09	37.0900	296.72	(0.37)	8	2.42
		09/09/10	70	32.6858	2,288.01	37.0900	2,596.30	308.29	63	2.42
		10/07/10	20	33.5160	670.32	37.0900	741.80	71.48	18	2.42
		11/02/10	157	35.5575	5,582.53	37.0900	5,823.13	240.60	142	2.42
Subtotal			*344*		*12,634.63*		***12,758.96***	*124.33*	***312***	*2.42*
PAYCHEX INC	PAYX	05/10/10	102	29.9887	3,058.85	30.9100	3,152.82	93.97	127	4.01
		07/09/10	25	26.3256	658.14	30.9100	772.75	114.61	31	4.01
		09/09/10	51	25.7676	1,314.15	30.9100	1,576.41	262.26	64	4.01
		10/07/10	10	27.6490	276.49	30.9100	309.10	32.61	13	4.01
		11/02/10	217	27.8594	6,045.49	30.9100	6,707.47	661.98	270	4 01
Subtotal			*405*		*11,353.12*		***12,518.55***	*1,165.43*	***505***	*4.01*

YOUR INDIVIDUAL INVESTOR ACCOUNT ASSETS

December 01, 2010 - December 31, 2010

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
PEPSICO INC	PEP	05/10/10	61	66.0900	4,031.49	65.3300	3,985.13	(46.36)	118	2.93
		07/09/10	1	63.8100	63.81	65.3300	65.33	1.52	2	2 93
		09/09/10	18	66.0755	1,189.36	65.3300	1,175.94	(13.42)	35	2.93
		10/07/10	15	65.5066	982.60	65.3300	979.95	(2.65)	29	2.93
		11/02/10	94	65.8058	6,185.75	65.3300	6,141.02	(44.73)	181	2.93
Subtotal			*189*		*12,453.01*		***12,347.37***	*(105.64)*	***365***	*2.93*
UNITED TECHS CORP COM	UTX	12/10/10	157	78.4596	12,318.17	78.7200	**12,359.04**	40.87	**267**	2 15
WAL-MART STORES INC	WMT	12/10/10	226	54.3470	12,282.44	53.9300	**12,188.18**	(94.26)	**274**	2 24
TOTAL					231,150.80		**235,890.12**	4,739.32	**6,834**	2.90

LONG PORTFOLIO	*Adjusted/Total Cost Basis*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Accrued Interest*	*Estimated Annual Income*	*Current Yield%*
TOTAL	238,878.92	**243,618.24**	4,739 32		**6,834**	2 81

YOUR INDIVIDUAL INVESTOR ACCOUNT TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	*Transaction Type*	*Quantity*	*Description*	*Income*	*Income Year To Date*
12/03	* Dividend		SHERWIN WILLIAMS HOLDING 223.0000 PAY DATE 12/03/2010	80.28	
12/14	* Dividend		JOHNSON AND JOHNSON COM HOLDING 254.0000 PAY DATE 12/14/2010	137.16	
12/15	* Dividend		COCA COLA COM HOLDING 263.0000 PAY DATE 12/15/2010	115.72	