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**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

**2010**

Department of the Treasury  
Internal Revenue Service

**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , 2010, and ending , 20

**G** Check all that apply:  Initial return  Amended return  Initial Return of a former public charity  Address change  Name change  Final return

**Name of foundation** Olson-Kulka Foundation **A Employer identification number** 38-6074650

**Number and street (or P O box number if mail is not delivered to street address)** 2000 Town Center Suite 1500 **Room/suite** **B Telephone number (see the instructions)** 248-353-7620

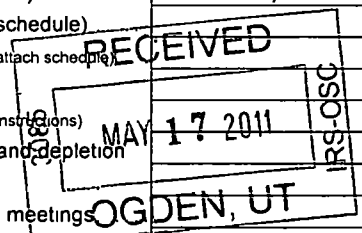
**City or town, state, and ZIP code** Southfield MI 48075

**H** Check type of organization:  Section 501(c)(3) exempt private foundation  Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

**I** Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 592,214. **J** Accounting method:  Cash  Accrual  Other (specify) \_\_\_\_\_ (Part I, column (d) must be on cash basis)

**C** If exemption application is pending, check here   
**D** 1 Foreign organizations, check here   
 2 Foreign organizations meeting the 85% test, check here and attach computation   
**E** If private foundation status was terminated under section 507(b)(1)(A), check here   
**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), & (d) may not necessarily equal the amounts in column (a) (see instr.))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)				
	<b>2</b> Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	<b>3</b> Interest on savings and temp. cash investments	3,137.	3,137.	3,137.	
	<b>4</b> Dividends and interest from securities	15,816.	15,816.	15,816.	
	<b>5a</b> Gross rents				
	<b>b</b> (Net rental income or (loss) _____)				
	<b>6a</b> Net gain/(loss) from sale of assets not on line 10	(53,600.)			
	<b>b</b> Gross sales price for all assets on line 6a _____				
	<b>7</b> Capital gain net income (from Part IV, line 2)				
	<b>8</b> Net short-term capital gain				
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less rtns. & allowances				
<b>b</b> Less Cost of goods sold					
<b>c</b> Gross profit or (loss) (attach schedule)					
<b>11</b> Other income (attach schedule)					
<b>12</b> Total. Add lines 1 through 11	(34,647.)	18,953.	18,953.		
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc.				
	<b>14</b> Other employee salaries and wages				
	<b>15</b> Pension plans, employee benefits				
	<b>16a</b> Legal fees (attach schedule)	2,311.	2,311.	2,311.	2,311.
	<b>b</b> Accounting fees (attach schedule)				
	<b>c</b> Other professional fees (attach schedule)				
	<b>17</b> Interest				
	<b>18</b> Taxes (attach schedule) (see instructions)				
	<b>19</b> Depreciation (attach sch.) and depletion				
	<b>20</b> Occupancy				
	<b>21</b> Travel, conferences, and meetings				
	<b>22</b> Printing and publications				
	<b>23</b> Other expenses (attach schedule)	150.	150.	150.	150.
	<b>24</b> Total operating and administrative expenses. Add lines 13 through 23	2,461.	2,461.	2,461.	2,461.
	<b>25</b> Contributions, gifts, grants paid	24,800.			24,800.
<b>26</b> Total exp. & disbursements. Add lines 24 and 25	27,261.	2,461.	2,461.	27,261.	
<b>27</b> Subtract line 26 from line 12:					
<b>a</b> Excess of revenue over expenses and disbursements	(61,908.)				
<b>b</b> Net investment income (if neg., enter -0-)		16,492.			
<b>c</b> Adjusted net income (if neg., enter -0-)			16,492.		



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For Paperwork Reduction Act Notice, see the instructions.

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<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See inst)		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
<b>Assets</b>	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	40,737.	37,890.	37,890.
	3 Accounts receivable ▶ Less allowance for doubtful accts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state govt obligations (attach schedule)			
	b Investments - corporate stock (attach schedule)	429,786.	373,213.	373,213.
	c Investments - corporate bonds (attach schedule)	75,000.	75,000.	75,000.
	11 Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)	103,788.	106,111.	106,111.
	14 Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶ )				
16 <b>Total assets</b> (to be completed by all filers - see the instructions Also, see page 1, item I)	649,311.	592,214.	592,214.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ )			
23 <b>Total liabilities</b> (add lines 17 through 22)				
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, ck. here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	649,311.	592,214.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 <b>Total net assets or fund balances</b> (see the instructions)	649,311.	592,214.		
31 <b>Total liabilities and net assets/fund balances</b> (see the instructions)	649,311.	592,214.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	649,311.
2 Enter amount from Part I, line 27a	2	(61,908.)
3 Other increases not included in line 2 (itemize) ▶ <u>Unrealized Gains</u>	3	4,811.
4 Add lines 1, 2, and 3	4	592,214.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	592,214.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a See attached	P		
b			
c			
d			
e			
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8	}		3

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beg in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009			
2008	47,416.	721,471.	0.0657
2007	38,393.	868,448.	0.0442
2006	39,176.	809,729.	0.0484
2005	41,550.	811,581.	0.0512
2 Total of line 1, column (d)			2 0.2095
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.0524
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 615,403.
5 Multiply line 4 by line 3			5 32,247.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 165.
7 Add lines 5 and 6			7 32,412.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			8 27,261.

**Part VI Excise Tax Based on Investment Income** (Section 4940(a), 4940(b), 4940(e), or 4948 - see the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> & enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instr)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	330.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	330.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	330.
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	330.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2011 estimated tax Refunded	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

**Part VII-A Statements Regarding Activities (continued)**

<p><b>11</b> At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes" attach schedule (see instructions) If "Yes," attach schedule (see instructions)</p>	11		X
<p><b>12</b> Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?</p>	12		X
<p><b>13</b> Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ _____</p>	13		X
<p><b>14</b> The books are in care of ▶ <u>Seyburn Kahn Ginn Bess</u> Telephone no ▶ <u>248-353-7620</u> Located at ▶ <u>2000 Town Center 150 MI Southfield</u> ZIP+4 ▶ <u>48075</u></p>			
<p><b>15</b> Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u></p>	15		
<p><b>16</b> At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶ _____</p>	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
<p><b>1a</b> During the year did the foundation (either directly or indirectly)</p> <p>(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>			
<p><b>b</b> If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/></p>	1b		
<p><b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?</p>	1c		X
<p><b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))</p> <p><b>a</b> At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20 __, 20 __, 20 __, 20 __</p> <p><b>b</b> Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see the instructions )</p>	2b		
<p><b>c</b> If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 __, 20 __, 20 __, 20 __</p>			
<p><b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>b</b> If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010 )</p>	3b		
<p><b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?</p>	4a		X
<p><b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?</p>	4b		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

- 5a During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No
  - (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No
  - (3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No
  - (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)  Yes  No
  - (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No
- b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here
- c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
If "Yes," attach the statement required by Regulations section 53.4945-5(d)
- 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No
- b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
If "Yes" to 6b, file Form 8870
- 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No
- b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

5b

6b

7b

X

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred comp	(e) Expense account, other allowances
see attachment		0		

**2 Compensation of five highest-paid employees (other than those included on line 1 - see the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000



**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical info such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1	
2	
3 All other program-related investments See instructions	
Total Add lines 1 through 3 <span style="float: right;">▶</span>	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	579,313.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	45,462.
<b>c</b>	Fair market value of all other assets (see the instructions)	<b>1c</b>	
<b>d</b>	Total (add lines 1a, b, and c)	<b>1d</b>	624,775.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	624,775.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see the instructions)	<b>4</b>	9,372.
<b>5</b>	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	615,403.
<b>6</b>	Minimum investment return. Enter 5% of line 5	<b>6</b>	30,770.

**Part XI Distributable Amount** (see the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	30,770.
<b>2a</b>	Tax on investment income for 2010 from Part VI, line 5	<b>2a</b>	330.
<b>b</b>	Income tax for 2010 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	330.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	30,440.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	30,440.
<b>6</b>	Deduction from distributable amount (see the instructions)	<b>6</b>	
<b>7</b>	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	30,440.

**Part XII Qualifying Distributions** (see the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.-total from Part I, column (d), line 26	<b>1a</b>	27,261.
<b>b</b>	Program-related investments-total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	27,261.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see the instructions)	<b>5</b>	
<b>6</b>	Adjusted qualifying distributions. Subtract line 5 from line 4	<b>6</b>	27,261.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
<b>1</b> Distributable amount for 2010 from Part XI, line 7				30,440.
<b>2</b> Undistributed income, if any, as of the end of 2010				
<b>a</b> Enter amount for 2009 only				
<b>b</b> Total for prior yrs 20__, 20__, 20__				
<b>3</b> Excess distrib carryover, if any, to 2010				
<b>a</b> From 2005				1,857.
<b>b</b> From 2006				
<b>c</b> From 2007				
<b>d</b> From 2008				11,986.
<b>e</b> From 2009				2,652.
<b>f</b> Total of lines 3a through e	16,495.			
<b>4</b> Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 27,261.				
<b>a</b> Applied to 2009, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required - see the instr)				
<b>c</b> Treated as distributions out of corpus (Election required - see the instructions)				
<b>d</b> Applied to 2010 distributable amount				27,261.
<b>e</b> Remaining amt distributed out of corpus				
<b>5</b> Excess distrib carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in col (a))	3,179.			3,179.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, & 4e Subtract line 5	13,316.			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount - see the instructions				
<b>e</b> Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see the instructions				
<b>f</b> Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see the instructions)				
<b>8</b> Excess distributions carryover from 2005 not applied on line 5 or line 7 (see the instructions)				
<b>9</b> Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	13,316.			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2006				
<b>b</b> Excess from 2007				
<b>c</b> Excess from 2008				10,664.
<b>d</b> Excess from 2009				2,652.
<b>e</b> Excess from 2010				

**Part XIV Private Operating Foundations** (see the instructions and Part VII-A, question 9)

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test - enter					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> "Support" alternative test - enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see the instructions.)**

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )
- 
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
- 
- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d
- a** The name, address, and telephone number of the person to whom applications should be addressed
- 
- b** The form in which applications should be submitted and information and materials they should include
- 
- c** Any submission deadlines
- 
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Atta				
<b>Total</b>				▶ <b>3a</b>
b Approved for future payment				
<b>Total</b>				▶ <b>3b</b>





# Schedule of Contributors

**2010**

▶ Attach to Form 990, 990-EZ, and 990-PF.

Name of the organization  
**Olson-Kulka Foundation**

Employer identification number  
**38-6074650**

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

501(c)( ) (enter number) organization

4947(a)(1) nonexempt charitable trust not treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

### General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

### Special Rules

For a section 501(c)(3) organization filing Form 990 or Form 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or Form 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or Form 990-EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they must answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

**US 990****Legal Fees****2010**

Description	Expenses per books	Net investment income	Adjusted net income	Charitable purposes
Seyburn Kahn et al	2,311.	2,311.	2,311.	2,311.
	2,311.	2,311.	2,311.	2,311.

US 990	Other Expenses			2010
Description	Expenses per books	Net investment income	Adjusted net income	Charitable purposes
EMA Annual Fee	150.	150.	150.	150.
	150.	150.	150.	150.

**OLSON-KULKA FOUNDATION (EIN: 38-6074650)**  
**2010 FORM 990-PF - RETURN OF PRIVATE FOUNDATION**

**PART II - Balance Sheets - Line 10**

Line 10b - Corporate Stock (held in ML Brokerage Account for Entire Year)

Description	Fair Market Value at 12-31-2009	Fair Market Value At 12-31-10
Air Products and Chemical	\$17,023	\$19,100
America Movil	\$11,745	\$14,335
Baxter International Inc.	\$0	\$14,680
Caterpillar	\$14,248	\$23,415
Cisco Systems	\$14,172	\$11,976
Deere	\$0	\$23,669
Enbridge	\$0	\$20,586
Express Scripts	\$12,790	\$0
Exxon Mobil	\$34,095	\$36,560
First Energy	\$9,250	\$0
Forest Labs Inc.	\$10,083	\$0
General Cable Corp	\$15,416	\$0
General Mills	\$12,604	\$12,670
Genzyme Corporation	\$11,370	\$0
IBM	\$26,180	\$29,352
Johnson & Johnson	\$0	\$16,390
McDonald's	\$31,220	\$38,380
Medtronic, Inc.	\$9,456	\$0
Nokia	\$6,939	\$5,573
PG&E	\$0	\$19,136
Pepsico	\$30,400	\$32,665
Proctor & Gamble	\$42,441	\$45,031
Shaw Group Inc.	\$8,654	\$0
Texas Instruments	\$14,594	\$18,200
Thermo Fisher Scientific	\$17,168	\$0
Torchmark Corp	\$11,119	\$15,114
Vodafone Group PLC	\$13,854	\$15,864
Western Union	\$13,515	\$0
XILINX Inc.	\$17,417	\$20,141
Waste Management	\$18,596	\$20,279
<b>TOTAL</b>	<b>\$424,349</b>	<b>\$453,116</b>

Line 10c - Corporate Bonds :

Description	Fair Market Value at 12-31-2009	Fair Market Value At 12-31-2010
PNC Capital Trust D Trust Pfd Secs 06.125% Dec 15, 2033	\$22,550	\$24,940
JP Morgan Chase Cap XII Trust Pfd Secs 06.250% Oct 15, 2033	\$23,930	\$25,230
Lehman Bros Cap Trust IV Def Int Cap TR Sec 06.375% Oct 31, 2052 Cum	\$250	\$10
<b>TOTAL</b>	<b>\$46,730</b>	<b>\$50,180</b>

Line 13 - Investments - Other:

Description	Fair Market Value at 12-31-2009	Fair Market Value At 12-31-2010
American Funds Capital Income Builder B	\$12,361	\$12,885
Lord Abbett Intl Core Equity Fund CL C	\$15,406	\$16,295
Lord Abbett Total Return Fund CL A	\$50,317	\$52,060
Lord Abbett Short Duration Income Fund	\$22,451	\$22,872
<b>TOTAL</b>	<b>\$100,535</b>	<b>\$104,112</b>

**OLSON-KULKA FOUNDATION**

**EIN: 38-06074650**

**2010 FORM 990-PF - RETURN OF PRIVATE FOUNDATION**

**PART VIII - Information about Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

Line 1: List all officers, directors, trustees, foundation managers and their compensation (see the instructions).

(a) name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred comp.	(e) Expenses account, other allowances
Robert Kulka 8121 S. Jackson Jackson, MI 49201	President (varies)	-0-	-0-	-0-
Terrence B. Kulka 2042 Alton Street Ottawa, Ontario K1G 1X4 Canada	Vice President (varies)	-0-	-0-	-0-
Barry R. Bess 2000 Town Center Suite 1500 Southfield, MI 48075	Secretary/Treasurer (varies)	-0-	-0-	-0-

Olson-Kulka Foundation  
2010 Form 990-PF -- Part X

EIN. 38-6074650

Month	Securities	Cash	Average
January	\$ 558,149	\$ 39,900	
February	\$ 567,684	\$ 40,844	
March	\$ 581,254	\$ 44,686	
April	\$ 581,163	\$ 45,543	
May	\$ 547,468	\$ 44,589	
June	\$ 540,800	\$ 45,223	
July	\$ 572,102	\$ 46,221	
August	\$ 562,569	\$ 47,771	
September	\$ 593,130	\$ 50,000	
October	\$ 614,555	\$ 50,893	
November	\$ 606,569	\$ 51,981	
December	\$ 626,317	\$ 37,890	
Total	\$ 6,951,760	\$ 545,541	
Average	\$ 579,313	\$ 45,462	\$ 624,775
Cash Held for Charitable Purposes (1.5%)			\$ 9,372
Net Value Non-Charitable Assets			\$ 615,403
Minimum Investment Return (5%)			\$ 30,770 17

**OLSON-KULKA FOUNDATION**  
**2010 FORM 990-PF - RETURN OF PRIVATE FOUNDATION**

**PART XV Supplementary Information**

*Line 3a Grants and Contributions Paid During the Year or Approved for Future Payments  
 (NOTE: All contributions were made for the purpose of furthering the organization's charitable purpose):*

Name and Address	Date	Amount
Acquinas College 1607 Robinson Road SE Grand Rapids, MI 49506	12/1/10	\$350
Cascades Humane Society 1515 Carmen Drive Jackson, MI 49202	12/1/10	\$250
Most Holy Trinity Christmas PA 545 N. Maple Street Fowler, MI 48835	12/1/10	\$750
Arbor Hospice Foundation 2366 Oak Valley Drive Ann Arbor, MI 48103	12/1/10	\$750
University Musical Society Wolverine Tower 3003 South State Street, Suite 9000 Ann Arbor, MI 48109-1288	12/1/10	\$750
Focus HOPE 1355 Oakman Blvd. Detroit MI 48207	12/1/10	\$750
Interlochen Center for the Art P.O. Box 199 Interlochen, MI 49643-0199	12/1/10	\$250
The Wellness Community 118 W. Jefferson Ann Arbor, MI 48103	12/1/10	\$200
Society of the Sacred Heart 4100 Forest Park Avenue, Suite A St. Louis, MO 63108	12/1/10	\$200

Name and Address	Date	Amount
Humane Society of Huron Valley 3100 Cherry Hill Road Ann Arbor, MI 48105	12/1/10	\$200
Leader Dogs for the Blind P.O. Box 5000 1039 S. Rochester Road Rochester, MI 48063	12/1/10	\$150
Canine Companions for Independence P.O. Box 446 Santa Rosa, CA 95402	12/1/10	\$100
Benedictine Sisters of Erie 6101 East Lake Road Erie, PA 16511	12/1/10	\$125
Adrian Dominican Sisters 1257 East Siena Heights Drive Adrian, Michigan 49221	12/1/10	\$200
Jewish Federation 6735 Telegraph Road Bloomfield Hills, MI 48301	12/29/10	\$3,300
Big Brothers Big Sisters of Jackson 536 N. Jackson Street Jackson, MI	2/23/10	\$200
University of Michigan 3003 South State Street Ann Arbor, MI 48109	12/1/10	\$250
University of Michigan 3003 South State Street Ann Arbor, MI 48109	12/1/10	\$100
Ann Arbor Autism Foundation PO Box 130977 Ann Arbor, MI 48113	12/1/10	\$100
Family Learning Institute 1954 S. Industrial Ann Arbor, MI 48104	12/1/10	\$250
The Salvation Army 601 Bagley Avenue Detroit MI 48226	12/1/10	\$1,500
Neighborhood Senior Services 5401 McAuley Ann Arbor MI 48106	12/1/10	\$200

Name and Address	Date	Amount
St Mary Student Parish 331 Thompson Street Ann Arbor, MI 48104	12/1/10	\$750
Crossroads of Michigan 2424 West Grand Blvd. Detroit, MI 48208	12/1/10	\$1,500
St. Joseph Mercy Hospital PO Box 995 Ann Arbor, MI 48106	12/1/10	\$500
Detroit Public TV 7441 Second Avenue Detroit, MI 48202	12/1/10	\$250
University of Michigan School of Music 3003 South State Street Ann Arbor, MI 48109	12/1/10	\$200
Nevada Cancer Institute 10000 W. Charleston Boulevard, Suite 260 Las Vegas, NV 89135	12/1/10	\$500
Capuchin Soup Kitchen 1760 M. Elliott Avenue Detroit, MI 48207	12/1/10	\$1,500
Michigan League 911 N. University Ann Arbor, MI 48109	12/1/10	\$125
Island Institute 386 Main Street Rockland, Maine 04841	12/1/10	\$150
Dawn Farms P.O. Box 1098 Ypsilanti, MI 48197	12/1/10	\$500
OHR Somayach International 1399 Coney Island Avenue Brooklyn, NY 11230	12/29/10	\$2,600
Ann Arbor Meals on Wheels 2025 Traverwood Drive, Suite F Ann Arbor, MI 48105	12/1/10	\$250

Name and Address	Date	Amount
Society of St. John 200 State Route #1 Box 226 Eagle Harbor, MI 49950	12/1/10	\$200
University of Michigan Museum of Art 525 South State Street Ann Arbor, MI 48109-1354	12/1/10	\$100
Univ of Michigan Comprehensive Cancer Ctr 1500 East Medical Center Drive CCGC 6-303 Ann Arbor, MI 48109-0944	12/1/10	\$100
Old Newsboys Goodfellow Fund P.O. Box 44444 Detroit, MI 48244-0444	12/1/10	\$1,500
Old Newsboys Goodfellow Fund P.O. Box 44444 Detroit, MI 48244-0444	12/29/10	\$2,000
Gleaners Community Food Bank 2131 Beaufait Detroit, MI 48207	12/1/10	\$500
Jackson Interfaith Shelter 414 South Blackstone Street Jackson, MI	12/1/10	\$150
Franciscan Missions 940 North Browns Lake Drive Burlington, WI 53105-9794	12/1/10	\$250
Fonkose USA 1700 Kalorama Rd NW, Suite 102 Washington, DC 20009	1/20/10	\$250
<b>TOTAL CONTRIBUTIONS</b>		<b>\$24,800</b>



Merrill Lynch  
Bank of America Corporation

Account No.  
642-04495

Taxpayer No.  
38-6074650

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OLSON-KULKA FOUNDATION

## 2010 ANNUAL STATEMENT SUMMARY

Your Tax Reporting Statement information that follows is a personal summary of your account activity and is not reported to the IRS.

The Capital Gain and Loss Transaction section is provided to facilitate your review and the preparation of your tax return. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that an election was in effect to amortize the premium paid on the purchase of taxable bonds. The gain (loss) information may not include return of capital, sales load deferral or wash sales adjustments, RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains. The Cost Basis for these securities may not have been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount (OID) obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit, consisting of a purchase contract and a debt security subject to a remarketing event, we assumed that the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income when received.

Data from Forms 1099 (reportable Dividend and Interest) is also repeated in this summary for your convenience. Additionally, we have included items such as margin interest and select account fees if applicable. Please discuss the deductibility of these items with your tax advisor. For select clients, we have also included a summary of Visa charges and checking activity.

Merrill Lynch is neither a tax return preparer nor tax advisor. Please see your tax advisor for more information.

### 2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Lift-to-Date	Amortization/Accretion	Sales Price	Cost Basis	Gain or (Loss)
<b>LONG TERM CAPITAL GAINS</b>								
EXPRESS SCRIPTS INC COM	148.0000	12/21/07	03/08/10			14,425.59	10,701.76	3,723.83
						<b>Long Term Capital Gains Subtotal</b>	<b>10,701.76</b>	<b>3,723.83</b>
<b>LONG TERM CAPITAL LOSSES</b>								
FIRSTENERGY CORP	100.0000	12/21/07	03/08/10			3,873.06	7,599.83	(3,726.77)
	100.0000	12/21/07	03/08/10			3,873.06	7,594.49	(3,721.43)
						<b>Security Subtotal</b>	<b>15,194.32</b>	<b>(7,448.20)</b>
FOREST LABS INC	14.0000	04/30/08	03/08/10			412.66	496.82	(84.16)
	300.0000	04/30/08	03/08/10			8,842.86	10,651.44	(1,808.58)
						<b>Security Subtotal</b>	<b>11,148.26</b>	<b>(1,892.74)</b>
GENERAL CABLE CORP	85.0000	12/21/07	03/08/10			2,136.43	6,462.13	(4,325.70)
	100.0000	12/21/07	03/08/10			2,513.45	7,591.21	(5,083.76)
	100.0000	12/21/07	03/08/10			2,513.46	7,596.21	(5,082.75)
	39.0000	02/26/08	03/08/10			980.24	2,563.87	(1,583.63)
	200.0000	02/26/08	03/08/10			5,026.93	13,153.37	(8,126.44)
						<b>Security Subtotal</b>	<b>37,372.79</b>	<b>(24,202.28)</b>



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OLSON-KULKA FOUNDATION

**2010 ANNUAL STATEMENT SUMMARY**  
**2010 CAPITAL GAIN AND LOSS TRANSACTIONS**

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
GENZYME CORPORATION	132.0000	04/30/08	03/08/10			1,466.50	9,540.56	(2,074.06)
	100.0000	04/30/08	03/08/10			5,656.45	7,232.90	(1,576.35)
		<b>Security Subtotal</b>				<b>11,122.95</b>	<b>16,773.36</b>	<b>(3,650.41)</b>
MEDTRONIC INC COM	115.0000	02/26/08	03/08/10			5,093.95	5,790.48	(705.53)
	100.0000	02/26/08	03/08/10			4,429.53	5,038.32	(608.79)
		<b>Security Subtotal</b>				<b>9,523.48</b>	<b>10,837.80</b>	<b>(1,314.32)</b>
SHAW GROUP INC	300.0000	06/17/08	03/08/10			10,387.76	20,047.41	(9,659.65)
	1.0000	06/17/08	03/08/10			34.63	66.81	(32.18)
		<b>Security Subtotal</b>				<b>10,422.39</b>	<b>20,114.22</b>	<b>(9,691.83)</b>
THERMO FISHER SCIENTIFIC	360.0000	12/21/07	03/08/10			17,558.87	21,329.91	(3,771.04)
WESTERN UN CO	417.0000	04/30/08	03/08/10			6,642.59	9,757.94	(3,115.35)
	300.0000	04/30/08	03/08/10			4,778.85	7,016.25	(2,237.40)
		<b>Security Subtotal</b>				<b>11,421.44</b>	<b>16,774.79</b>	<b>(5,352.75)</b>
		<b>Long Term Capital Losses Subtotal</b>				<b>92,221.28</b>	<b>149,544.85</b>	<b>(57,323.57)</b>
<b>NET LONG TERM CAPITAL GAIN (LOSS)</b>								<b>(53,599.74)</b>
<b>TOTAL CAPITAL GAINS AND LOSSES</b>						<b>106,646.87</b>	<b>160,246.61</b>	<b>(53,599.74)</b>
<b>TOTAL REPORTABLE GROSS PROCEEDS</b>						<b>106,646.87</b>		
<b>DIFFERENCE</b>						<b>0.00</b>		

Note: Capital gains and losses in this statement are not reported to the Internal Revenue Service.

\*\* Difference reflects items that are included in the reportable gross proceeds section of your statement but are not included in the gain/loss section (e.g., liquidation of fractional shares and the proceeds from certain tender offers). It also reflects items that are included in the gain/loss section of your statement but not in the reportable gross proceeds section (e.g., option premium received).



OLSON-KULKA FOUNDATION

Account No.  
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2010 ANNUAL STATEMENT SUMMARY  
2010 REALIZED CAPITAL GAIN AND LOSS SUMMARY

	SHORT TERM GAINS	SHORT TERM LOSSES	LONG TERM GAINS	LONG TERM LOSSES
TOTAL	0.00	0.00	3,723.83	(57,323.57)