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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

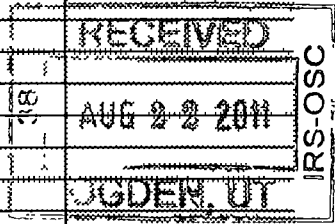
For calendar year **2010**, or tax year beginning _____, and ending _____

G Check all that apply: Initial return, Initial return of a former public charity, Final return, Amended return, Address change, Name change

Name of foundation JAMES M. & LOUISE C. ROCHE FOUNDATION C/O DOUGLAS D. ROCHE		A Employer identification number 38-6069143
Number and street (or P O box number if mail is not delivered to street address) 500 WOODWARD AVE., SUITE 4000	Room/suite	B Telephone number 313-223-3500
City or town, state, and ZIP code DETROIT, MI 48226-3425		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 1,137,355.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received			N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	373.	373.		STATEMENT 1
4 Dividends and interest from securities	43,122.	43,122.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	6,893.			
b Gross sales price for all assets on line 6a	129,175.			
7 Capital gain net income (from Part IV, line 2)		6,893.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total. Add lines 1 through 11	50,388.	50,388.		
13 Compensation of officers, directors, trustees, etc	10,470.	3,490.		6,980.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees STMT 3	2,745.	2,745.		0.
b Accounting fees				
c Other professional fees				
17 Interest				
18 Taxes STMT 4	1,430.	1,430.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 5	434.	434.		0.
24 Total operating and administrative expenses. Add lines 13 through 23	15,079.	8,099.		6,980.
25 Contributions, gifts, grants paid	48,425.			48,425.
26 Total expenses and disbursements. Add lines 24 and 25	63,504.	8,099.		55,405.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	<13,116.>			
b Net investment income (if negative, enter -0-)		42,289.		
c Adjusted net income (if negative, enter -0-)			N/A	

SCANNED AUG 24 2011



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C/O DOUGLAS D. ROCHE

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Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	22,860.	21,195.	21,195.
	2 Savings and temporary cash investments	159,652.	148,454.	148,454.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	671,898.	691,138.	967,706.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶ Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
14 Land, buildings, and equipment basis ▶ Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	854,410.	860,787.	1,137,355.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	581,974.	601,467.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	272,436.	259,320.		
30 Total net assets or fund balances	854,410.	860,787.		
31 Total liabilities and net assets/fund balances	854,410.	860,787.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	854,410.
2 Enter amount from Part I, line 27a	2	<13,116.>
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6	3	19,493.
4 Add lines 1, 2, and 3	4	860,787.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	860,787.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 129,175.		122,282.	6,893.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			6,893.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	6,893.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	49,433.	877,446.	.056337
2008	50,567.	1,186,701.	.042611
2007	54,275.	1,341,340.	.040463
2006	58,750.	1,147,801.	.051185
2005	55,225.	1,147,801.	.048114

2 Total of line 1, column (d)	2	.238710
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047742
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,071,119.
5 Multiply line 4 by line 3	5	51,137.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	423.
7 Add lines 5 and 6	7	51,560.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	55,405.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter. _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	423.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	423.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	423.
6	Credits/Payments:		
6a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	3,856.
6b	Exempt foreign organizations - tax withheld at source	6b	
6c	Tax paid with application for extension of time to file (Form 8868)	6c	
6d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	3,856.
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,433.
11	Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> 3,433. Refunded <input type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

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Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
14 The books are in care of DOUGLAS D. ROCHE Telephone no 313-223-3500
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here
16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DOUGLAS D. ROCHE 22543 FIDDLERS COVE BIRMINGHAM, MI 48025	TRUSTEE / ATTORNEY 5.00	10,470.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	911,367.
b	Average of monthly cash balances	1b	176,063.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,087,430.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,087,430.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	16,311.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,071,119.
6	Minimum investment return. Enter 5% of line 5	6	53,556.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	53,556.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	423.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	423.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	53,133.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	53,133.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	53,133.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	55,405.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	55,405.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	423.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	54,982.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				53,133.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			43,521.	
b Total for prior years 2008, _____, _____		2,925.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 55,405.				
a Applied to 2009, but not more than line 2a			43,521.	
b Applied to undistributed income of prior years (Election required - see instructions)		2,925.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				8,959.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				44,174.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Prior 3 years				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
3 Subtract line 2d from line 2c					
Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

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Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE ATTACHED				48,425.
Total			▶ 3a	48,425.
b Approved for future payment NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	373.	
4 Dividends and interest from securities			14	43,122.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	6,893.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		0.		50,388.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13 50,388.	

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

JAMES M. & LOUISE C. ROCHE FOUNDATION
C/O DOUGLAS D. ROCHE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1)	Cash	1a(1)	X
(2)	Other assets	1a(2)	X
b	Other transactions:		
(1)	Sales of assets to a noncharitable exempt organization	1b(1)	X
(2)	Purchases of assets from a noncharitable exempt organization	1b(2)	X
(3)	Rental of facilities, equipment, or other assets	1b(3)	X
(4)	Reimbursement arrangements	1b(4)	X
(5)	Loans or loan guarantees	1b(5)	X
(6)	Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: *Richard M. Cook* Date: 11-12-11 Title: TRUSTEE

Paid Preparer Use Only

Print/Type preparer's name: THOMAS D. HAMMERSCHMIDT	Preparer's signature: <i>Thomas D. Hammerschmidt</i>	Date: 8-12-11	Check <input type="checkbox"/> if self-employed	PTIN: P00577505
Firm's name: DICKINSON WRIGHT PLLC	Firm's EIN: 38-1364333			
Firm's address: ANN ARBOR, MI 48104	Phone no.: 734-623-1602			

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a 500 ALTRIA GROUP	P	08/18/10	10/06/10
b 300 AMER CAMPUS COMM	P	09/29/10	10/07/10
c 400 BP AMOCO PLC	P	04/08/03	06/17/10
d 392 BP AMOCO PLC	P	04/08/03	07/01/10
e 200 CONOCOPHILLIPS	P	07/01/05	04/13/10
f 500 FORD MOTOR CO	P	05/14/10	08/02/10
g CASH IN LIEU FRONTIER COMM CORP	P		07/13/10
h 200 REALTY INCOME CORP	P	01/04/10	03/22/10
i 800 REALTY INCOME CORP	P	05/14/10	09/29/10
j 200 RED HAT INC	P	09/23/10	10/27/10
k 200 SOUTHERN CO	P	01/14/10	03/22/10
l 500 VERIZON COMMUNICATIONS	P	03/10/10	10/25/10
m CAPITAL GAINS DIVIDENDS			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 12,183.		11,417.	766.
b 9,439.		9,032.	407.
c 12,777.		12,682.	95.
d 11,713.		12,428.	<715.>
e 11,184.		10,212.	972.
f 6,558.		6,037.	521.
g 1.		1.	0.
h 6,084.		5,254.	830.
i 26,989.		25,721.	1,268.
j 8,362.		8,283.	79.
k 6,616.		6,674.	<58.>
l 16,192.		14,541.	1,651.
m 1,077.			1,077.
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col. (h) gain over col (k), but not less than "-0-")
a			766.
b			407.
c			95.
d			<715.>
e			972.
f			521.
g			0.
h			830.
i			1,268.
j			79.
k			<58.>
l			1,651.
m			1,077.
n			
o			

2 Capital gain net income or (net capital loss) - (If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7)	2	6,893.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
SCOTTRADE INC.	373.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	373.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
AT&T	2,003.	0.	2,003.
SCOTTRADE INC. DOMESTIC DIVIDENDS	24,960.	791.	24,169.
SCOTTRADE INC. FOREIGN DIVIDENDS	17,236.	286.	16,950.
TOTAL TO FM 990-PF, PART I, LN 4	44,199.	1,077.	43,122.

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DICKINSON WRIGHT PLLC	2,745.	2,745.		0.
TO FM 990-PF, PG 1, LN 16A	2,745.	2,745.		0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES WITHHELD	1,079.	1,079.		0.
2009 FORM 990-PF	351.	351.		0.
TO FORM 990-PF, PG 1, LN 18	1,430.	1,430.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
DETROIT LEGAL NEWS PUBLICATION	71.	71.			0.
WALL STREET JOURNAL	363.	363.			0.
TOTAL TO FORM 990-PF, PG 1, LN 23	434.	434.			0.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	6
DESCRIPTION		AMOUNT	
INCREASE IN FUND BALANCE FOR CONTRIBUTED DIRECT ENTRY AT&T SHARES		19,493.	
TOTAL TO FORM 990-PF, PART III, LINE 3		19,493.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
3,600 EXXON MOBIL	33,187.	263,232.		
11,800 TEMPLETON GLOBAL INCOME	110,161.	126,260.		
500 GENERAL MOTORS	24,355.	0.		
200 PROGRESS ENERGY	7,430.	8,696.		
400 MERCK & COMPANY	12,391.	14,416.		
2,252 A T & T	60,918.	66,164.		
800 CONOCO PHILIPS	45,803.	54,480.		
400 EMERSON ELECTRIC	18,405.	22,868.		
300 JOHNSON & JOHNSON	19,751.	18,555.		
1,600 ROYAL DUTCH SHELL	34,657.	106,848.		
100 MONSANTO	11,418.	6,964.		
3,837 DODGE & COX INC	50,017.	50,767.		
4,673 PIMCO TOTAL RETURN	50,001.	53,228.		
7,485 WESTCORE PLUS	75,001.	80,240.		
1,100 SUNCOR ENERGY	89,272.	43,119.		
200 CANADIAN IMPERIAL BANK	15,166.	15,680.		
120 FRONTIER COMMUNICATIONS	961.	1,168.		
1,192 A T & T	32,244.	35,021.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	691,138.	967,706.		

James M. & Louise C. Roche Foundation
38-6069143
Attachment 2010 Form 990-PF

Grants and Contributions Paid During the Year

<u>Recipient Name and Address</u>	<u>Status</u>	<u>Purpose of Grant</u>	<u>Relationship</u>	<u>Amount</u>
Holy Cross College One College Street Worcester, MA 01610	College	Education	None	\$250
St. James Church 46325 W. 10 Mile Rd Novi, MI 48374	Church	Religious	None	\$1,000
All Saints Soup Kitchen 7824 W. Fort St. Detroit, MI 48209	Church	Religious	None	\$250
Angels' Place 25240 Lahser Rd., Suite 2 Southfield, MI 48034	Charity	Assistance to disadvantaged	None	\$250
IHM Sisters 610 West Elm Avenue Monroe, MI 48162	Religious	Religious	None	\$750
Loyola High School 15325 Pinehurst Detroit, MI 48238	School	Education	None	\$250
Catholic Relief Services P.O. Box 17152 Baltimore, MD 21298-8452	Religious	Religious	None	\$500
St. Regis Church CSA 3695 Lincoln Rd. Bloomfield Hills, MI 48301	Church	Religious	None	\$2,000
St. Ambrose of Woodbury Church 4125 Woodbury Drive Woodbury, MN 55129	Church	Religious	None	\$1,000
Children's Hospital Foundation P.O. Box 5003 Denver, CO 80217-5003	Charity	Research	None	\$500
Stratford Festival of America 55 Queen Street P.O. Box 520 Stratford, Ontario Canada N5A 6V2	Charity	Public Benefit	None	\$5,250
U of D Jesuit High 8400 South Cambridge Detroit, MI 48221	School	Education	None	\$500

United Way of SE Michigan 660 Woodward Ave, Suite 300 Detroit, MI 48226	Charity	Assistance to disadvantaged	None	\$500
Archbishop's Annual Appeal - Arch of Minneapolis/St. Paul 226 Summit Ave. St. Paul, MN 55102	Religious	Assistance to disadvantaged	None	\$500
Old Newsboys - Goodfellow Fund 1927 Rosa Parks Blvd Detroit, MI 48216	Charity	Assistance to disadvantaged	None	\$250
Ruth Eckard Performing Arts Center 1111 N. McMullen Booth Rd. Clearwater, FL 33759	Charity	Public Benefit	None	\$1,500
Christ the King Church 821 S Dale Mabry Blvd. Tampa, FL 33609	Church	Religious	None	\$1,000
St. Pius X Catholic Church 52553 Fir Road Granger, IN 46530	Church	Religious	None	\$1,000
Forgotten Harvest P.O. Box 398 Troy, MI 48009	Charity	Assistance to disadvantaged	None	\$250
United Way of St. Joseph County, IN 3517 E. Jefferson Blvd. South Bend, IN 46615	Charity	Public Benefit	None	\$500
California Academy of Science Golden Gate Park 55 Music Concourse Dr. San Francisco, CA 94119	Museum	Public Benefit	None	\$500
Wheelwright Museum 704 Camino Lejo Santa Fe, NM 87502	Museum	Public Benefit	None	\$5,000
PHM Educational Foundation Grant Fund 55900 Bittersweet Rd Mishawaka, IN 46545	Charity	Education	None	\$250
Les Turner ALS Foundation 5550 W. Touhy Ave., Suite 301 Skokie, IL 60077	Charity	Research	None	\$250
St. Regis Church 3695 Lincoln Rd Bloomfield Hills, MI 48301	Church	Religious	None	\$2,925
Bay Area Discovery Museum 557 McReynolds Rd Sausalito, CA 94965	Museum	Public Benefit	None	\$1,000

Marin Agricultural Land Trust P.O. Box 809 Point Keyes Station, CA 94956	Charity	Public Benefit	None	\$500
Mercy Home for Boys and Girls 1140 W. Jackson Blvd. Chicago, IL 60601	Charity	Assistance to disadvantaged	None	\$500
Guest House 1601 Joslyn Rd. P.O. Box 36 Lake Orion, MI 48361	Charity	Assistance to disadvantaged	None	\$250
Brother Rice High School 7101 Lahser Rd. Bloomfield Hills, MI 48301	School	Education	None	\$250
Capuchin Soup Kitchen 1820 Mt. Elliott St. Detroit, MI 48207	Religious	Assistance to disadvantaged	None	\$250
Annual Pastoral Appeal 1213 16th Street, North St Petersburg, FL 33705	Religious	Religious	None	\$1,000
Salvation Army 16130 Northland Drive Southfield, MI 48075	Charity	Assistance to disadvantaged	None	\$1,500
South Tampa Ecumenical Ministries 3702 W. Kennedy Blvd Tampa, FL 33609	Church	Religious	None	\$1,000
Sr. Paulanne Needy Family Fund 1775 Grove Street Glenview, IL 60025	Charity	Assistance to disadvantaged	None	\$500
Northfield Township Food Pantry 3801 West Lake Ave. Glenview, IL 60026	Charity	Assistance to disadvantaged	None	\$500
Northwestern University Feinberg School of Medicine 420 E. Superior St. Chicago, IL 60611	College	Research	None	\$250
Harvard Law School Fund 124 Mt. Auburn St. Cambridge, MA 02138	College	Education	None	\$250
Holy Childhood Church 150 West Main St. Harbor Springs, MI 49740	Church	Religious	None	\$1,000
Morton Plant Mease Foundation 1200 Druid Rd. S. Clearwater, FL 33756	Charity	Assistance to disadvantaged	None	\$1,500

Northern Michigan Hospital Foundation 360 Connable Ave, Suite 3 Petoskey, MI 49770	Charity	Research	None	\$2,000
National Camps for Blind Children 4444 S. 52nd Street Lincoln, NE 68506	Charity	Education	None	\$1,500
Religious Community Services 503 S Martin Luther King, Jr Ave Clearwater, FL 33756	Charity	Assistance to disadvantaged	None	\$1,500
Harbor Hall Foundation P.O. Box 376 Harbor Springs, MI 49740	Museum	Public Benefit	None	\$500
Christ Child Society 192 W. Third Street Harbor Springs, MI 49740	Religious	Assistance to disadvantaged	None	\$500
Holy Angels Church 18205 Chillicothe Rd. Chagrn Falls, OH 44023	Church	Religious	None	\$1,000
Museum of Spanish Colonial Arts P.O. Box 5378 Santa Fe, NM 87502	Museum	Public Benefit	None	\$500
Hospice Care of the Midwest 2050 Claire Court Glenview, IL 60025	Charity	Public Benefit	None	\$250
Alliance for Choice in Education 1201 E. Colfax Ave., Suite 302 Denver, CO 80218	Charity	Education	None	\$1,000
Ballet Minnesota 249 E. 4th St. St. Paul, MN 55101	Charity	Public Benefit	None	\$1,000
Marin Humane Society 171 Bel Marin Keys Blvd. Novato, CA 94949	Charity	Public Benefit	None	\$500
San Francisco Ballet 455 Franklin St. San Francisco, CA 94102	Charity	Public Benefit	None	\$500
Boys and Girls Club of Carlsbad P.O. Box 536 Carlsbad, NM 88221	Charity	Assistance to disadvantaged	None	\$500
				\$48,425

James M. & Louise C. Roche Foundation
38-6069143
Attachment 2010 Form 990-PF

Statement pursuant to Treas. Reg. §53.4942(a)-3(d)(2)

Pursuant to Reg. §53.4942(a)-3(d)(2), foundation manager Douglas D. Roche elects to treat a portion of the 2010 qualifying distributions to the Part XIII line 4(b) undistributed amount.

Roche Foundation


NOTICE The Annual Return of the JAMES M. and LOUISE C ROCHE FOUNDATION for 2010 is available for inspection by any citizen who requires it within 180 days from the date of publication at the principal office of the Foundation, One Detroit Center, 500 Woodward Avenue, Suite 4000, Detroit, Michigan 48226-3425 This notice is published pursuant to Section 6104(d) of the Internal Revenue Code DOUGLAS D ROCHE Manager (4-8)

AFFIDAVIT OF PUBLICATION

(Affidavit of Publisher)

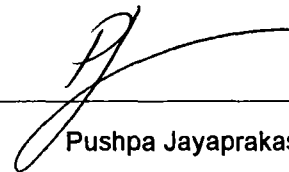
STATE OF MICHIGAN,
SS.
COUNTY OF WAYNE

Patricia McKenzie, an employee of the publisher of Detroit Legal News, having knowledge of the facts, being duly sworn deposes and says that a notice, a true copy of which is annexed hereto, was published in Detroit Legal News, a newspaper printed and circulated in said Wayne County on April 8, 2011 A.D.



Patricia McKenzie

Subscribed and sworn before me on this 8th day of April 2011 A.D.



Pushpa Jayaprakash

Notary Public Oakland County, Michigan. My commission expires: April 4, 2017. Acting in Wayne County, Michigan.

Attorney Office: MISC (WAYNE)
AttorneyFile#:
Notice#: 926850