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Return of Private Foundation
 or Section 4947(a)(1) Nonexempt Charitable Trust
 Treated as a Private Foundation

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation: **BURROUGHS MEMORIAL TRUST** A Employer identification number: **38-6041206**

Number and street (or P O box number if mail is not delivered to street address): **328 S SAGINAW STREET M/C 001065** Room/suite: Room/suite B Telephone number (see page 10 of the instructions): **(810) 766-6987**

City or town, state, and ZIP code: **FLINT, MI 48502**

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

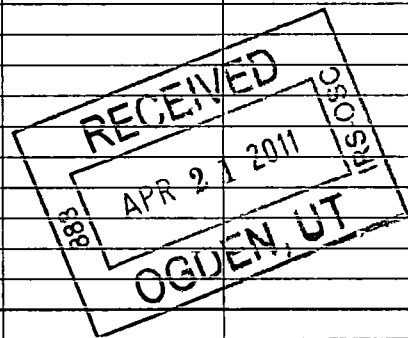
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ **846,719.** J Accounting method: Cash Accrual
 Other (specify) _____ (Part I, column (d) must be on cash basis.)

C If exemption application is pending, check here
 D 1 Foreign organizations, check here
 2 Foreign organizations meeting the 85% test, check here and attach computation
 E If private foundation status was terminated under section 507(b)(1)(A), check here
 F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

ENVELOPE DATE APR 19 2011

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	16,709.	16,709.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	24,319.			
b Gross sales price for all assets on line 6a	161,798.			
7 Capital gain net income (from Part IV, line 2)		24,319.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total Add lines 1 through 11	41,028.	41,028.		
13 Compensation of officers, directors, trustees, etc.				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)	8,908.	7,572.		1,336.
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	564.	166.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)				
24 Total operating and administrative expenses. Add lines 13 through 23	9,472.	7,738.		1,336.
25 Contributions, gifts, grants paid	34,000.			34,000.
26 Total expenses and disbursements Add lines 24 and 25	43,472.	7,738.		35,336.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-2,444.			
b Net investment income (if negative, enter -0-)		33,290.		
c Adjusted net income (if negative, enter -0-)				



SCANNED APR 25 2011

Operating and Administrative Expenses

P 316

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	49,838.	25,867.	25,867.
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less. allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule) . .			
	b	Investments - corporate stock (attach schedule) . STMT 4 .	511,342.	523,260.	619,472.
	c	Investments - corporate bonds (attach schedule) . STMT 5 .	182,000.	191,715.	201,380.
	11	Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	743,180.	740,842.	846,719.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons .			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	741,522.	740,842.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds . .	1,658.			
30	Total net assets or fund balances (see page 17 of the instructions)	743,180.	740,842.		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	743,180.	740,842.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	743,180.
2	Enter amount from Part I, line 27a	2	-2,444.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6	3	106.
4	Add lines 1, 2, and 3	4	740,842.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	740,842.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a SEE PART IV DETAIL				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	24,319.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.			}	3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	46,109.	703,079.	0.06558153493
2008	68,515.	950,223.	0.07210412714
2007	73,885.	1,380,874.	0.05350596796
2006	81,230.	1,539,702.	0.05275696206
2005			
2 Total of line 1, column (d)			2 0.24394859209
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.06098714802
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 789,144.
5 Multiply line 4 by line 3			5 48,128.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 333.
7 Add lines 5 and 6			7 48,461.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8 35,336.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

Table with 11 rows for excise tax calculations. Includes sub-rows for credits and payments (6a-6d). Total tax due is 346.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, expenditures, and foundation status. Marked with 'X' for 'Yes' or 'No'.

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)			X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		X	
Website address <input type="checkbox"/> N/A				
14	The books are in care of <input type="checkbox"/> CITIZENS BANK WEALTH MANAGEMENT NA Telephone no <input type="checkbox"/> (810) 766-6987			
	Located at <input type="checkbox"/> 328 S. SAGINAW STREET, FLINT, MI ZIP + 4 <input type="checkbox"/> 48502			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year <input type="checkbox"/> 15			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		Yes	No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country <input type="checkbox"/>				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? <input type="checkbox"/>	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	If "Yes," list the years <input type="checkbox"/>		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions) <input type="checkbox"/>	2b	X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <input type="checkbox"/>		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) <input type="checkbox"/>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <input type="checkbox"/>	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? <input type="checkbox"/>	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**
Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** Yes No
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		- 0 -	- 0 -	- 0 -

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 **NONE**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services **NONE**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	801,161.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	801,161.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	801,161.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	12,017.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	789,144.
6	Minimum investment return. Enter 5% of line 5	6	39,457.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	39,457.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	666.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	666.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	38,791.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	38,791.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	38,791.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	35,336.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	35,336.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	35,336.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				38,791.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			33,541.	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2010				
a From 2005	NONE			
b From 2006	NONE			
c From 2007	NONE			
d From 2008	NONE			
e From 2009	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ <u>35,336.</u>				
a Applied to 2009, but not more than line 2a			33,541.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2010 distributable amount				1,795.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2010 . (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2009. Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				36,996.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2006	NONE			
b Excess from 2007	NONE			
c Excess from 2008	NONE			
d Excess from 2009	NONE			
e Excess from 2010	NONE			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: Tax year (a) 2010, (b) 2009, (c) 2008, (d) 2007, (e) Total. Rows include 2a-2e (Qualifying distributions) and 3a-3c (Alternative tests).

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds.

a The name, address, and telephone number of the person to whom applications should be addressed: SEE STATEMENT 10

b The form in which applications should be submitted and information and materials they should include: SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines: SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors: SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE STATEMENT 13				
Total ▶ 3a				34,000.
b <i>Approved for future payment</i>				
Total ▶ 3b				



BURROUGHS MEMORIAL TRUST

Statement Period: 12/01/10 - 12/31/10

Asset Position As of 12/31/10

Asset Description	Units	Market Value Cost	Est. Annual Income Accruals	Current Yield
Cash Equivalents				
Marshall Prime Money Market Cl I #90	25,866.520	25,866.52 25,866.52	57.00 4.23	0.22%
Total Cash Equivalents		\$ 25,866.52 \$ 25,866.52	57.00 4.23	0.22%
Equities				
Aston Montag & Caldwell Gth Fd Cl I	1,242.358	30,102.33 21,020.70	0.00	0.00%
Bridgeway Ultra-Small Company Mkt Fd	1,300.954	19,215.09 15,000.00	191.00	1.00%
Citizens Rep Bancorp Inc Com	26,950.000	16,574.25 93,827.07	0.00	0.00%
Columbia Value and Restructuring Fund Class Z	658.135	33,242.40 19,079.34	400.00	1.20%
DFA International Core Equity #306	8,351.043	94,032.74 68,448.67	2,054.00	2.18%
DFA US Core Equity 1 Portfolio	19,283.188	212,115.07 145,287.28	2,911.00	1.37%
DFA Emerging Markets Core Equity Fund #272	1,647.287	36,503.88 17,000.00	523.00	1.44%
DFA Real Estate Securities Portfolio	1,355.514	29,224.88 22,000.00	746.00	2.56%
Harbor Fd Intl Fd Inst #2011	512.712	31,044.71 16,247.15	447.00	1.44%
Vanguard Total Stock Market Index Fund - SG #1341	2,498.070	76,116.19 62,350.16	1,353.00	1.78%
Vanguard Small Cap Index Fd Inv #48	1,188.502	41,300.44 43,000.00	429.00	1.04%
Total Equities		\$ 619,471.98 \$ 523,260.37	9,054.00 0.00	1.46%



BURROUGHS MEMORIAL TRUST

Statement Period:

12/01/10 - 12/31/10

Asset Position As of 12/31/10

Asset Description	Units	Market Value Cost	Est. Annual Income Accruals	Current Yield
Fixed Income				
Pimco Fds Total Return Fd Inst #35	5,856.892	63,547.28 61,769.61	2,417.00 194.21	3.80%
Pimco High Yield Fund CII #108	1,277.805	11,883.59 8,714.63	826.00 75.61	6.96%
T Rowe Price International Bond Fund #76	1,213.366	12,072.99 10,774.69	288.00 25.51	2.39%
Vanguard Total Bond Market Index Fund - Sig #1351	9,251.478	98,065.67 95,000.00	3,246.00 275.94	3.31%
Vanguard Inflation-Protected Securities Fund-IV #119	1,216.224	15,810.91 15,455.98	385.00	2.44%
Total Fixed Income		\$ 201,380.44 \$ 191,714.91	7,162.00 571.27	3.56%
Cash				
Principal Cash		0.00 0.00	0.00	0.00%
Income Cash		0.00 0.00	0.00	0.00%
Total Cash		\$ 0.00 \$ 0.00	0.00 0.00	0.00%
Total Market Value		\$ 846,718.94 \$ 740,841.80	16,273.00 575.50	1.92%

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS					2,522.	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					1,328.	
12,089.00		150. COLGATE PALMOLIVE CO COM PROPERTY TYPE: SECURITIES 8,291.00				P	05/08/2002	06/24/2010
		641.689 COLUMBIA VALUE AND RESTRUCTURING PROPERTY TYPE: SECURITIES 27,347.00				P	02/05/2009	06/24/2010
25,700.00							-1,647.00	
9,021.00		150. EXXON MOBIL CORP COM PROPERTY TYPE: SECURITIES 5,997.00				P	05/08/2002	06/24/2010
		250. GENERAL ELEC CO COM PROPERTY TYPE: SECURITIES 8,190.00				P	05/08/2002	06/24/2010
3,801.00							-4,389.00	
37,980.00		754.767 HARBOR INTERNATIONAL FD-INST PROPERTY TYPE: SECURITIES 24,175.00				P	05/10/2002	06/24/2010
19,057.00		613.344 HARBOR FD CAP APPRECIATION FD IN PROPERTY TYPE: SECURITIES 20,437.00				P	03/03/2006	06/24/2010
8,953.00		300. HOME DEPOT INC COM PROPERTY TYPE: SECURITIES 13,788.00				P	05/08/2002	06/24/2010
		1654.747 PIMCO HIGH YIELD FUND CL I #108 PROPERTY TYPE: SECURITIES 11,285.00				P	02/05/2009	06/24/2010
14,678.00							3,393.00	
9,745.00		1038.886 T ROWE PRICE INTERNATIONAL BOND PROPERTY TYPE: SECURITIES 9,225.00				P	02/05/2009	06/24/2010
		250. UNITED TECHNOLOGIES CORP COM PROPERTY TYPE: SECURITIES 8,744.00				P	05/08/2002	06/24/2010
16,924.00							8,180.00	

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
TOTAL GAIN (LOSS)							----- 24,319. =====	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ASTON MONTAG & CALDWELL GTH FD CL I	232.	232.
BRIDGEWAY ULTRA-SMALL COMPANY MKT FD	191.	191.
COLGATE PALMOLIVE CO COM	146.	146.
COLUMBIA VALUE AND RESTRUCTURING FUND CL	506.	506.
DFA INTERNATIONAL CORE EQUITY #306	1,691.	1,691.
DFA US CORE EQUITY 1 PORTFOLIO	2,673.	2,673.
DFA EMERGING MARKETS CORE EQUITY FUND #2	558.	558.
DFA REAL ESTATE SECURITIES PORTFOLIO	747.	747.
EXXON MOBIL CORP COM	129.	129.
GENERAL ELEC CO COM	75.	75.
GOLDMAN SACHS TR FINANCIAL SQUARE PRIME	4.	4.
HARBOR INTERNATIONAL FD-INST	515.	515.
HOME DEPOT INC COM	142.	142.
MARSHALL PRIME MONEY MARKET CL I #90	85.	85.
PIMCO FDS TOTAL RETURN FD INST #35	1,719.	1,719.
PIMCO HIGH YIELD FUND CL I #108	1,477.	1,477.
T ROWE PRICE INTERNATIONAL BOND FUND #76	418.	418.
UNITED TECHNOLOGIES CORP COM	213.	213.
VANGUARD TOTAL BOND MARKET INDEX FUND -	3,459.	3,459.
VANGUARD INFLATION-PROTECTED SECURITIES	358.	358.
VANGUARD TOTAL STOCK MARKET INDEX FUND -	942.	942.
VANGUARD SMALL CAP INDEX FD INV #48	429.	429.
TOTAL	16,709.	16,709.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
CITIZENS BANK WEALTH MANAGEMEN	8,908.	7,572.	1,336.
TOTALS	8,908.	7,572.	1,336.

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FEDERAL TAX PAYMENT - PRIOR YE	78.	
FEDERAL ESTIMATES - PRINCIPAL	320.	
FOREIGN TAXES ON QUALIFIED FOR	129.	129.
FOREIGN TAXES ON NONQUALIFIED	37.	37.
TOTALS	564.	166.
	=====	=====

BURROUGHS MEMORIAL TRUST

38-6041206

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
MUTUAL FUNDS - EQUITY	511,342.	523,260.	619,472.
TOTALS	511,342.	523,260.	619,472.

BURROUGHS MEMORIAL TRUST

38-6041206

FORM 990PF, PART II - CORPORATE BONDS
=====

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
MUTUAL FUNDS - FIXED INCOME	182,000.	191,715.	201,380.
TOTALS	182,000.	191,715.	201,380.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION -----	AMOUNT -----
PRE/POST YEAR END TRANSACTIONS	106.

TOTAL	106.
	=====

STATE(S) WHERE THE FOUNDATION IS REGISTERED
=====

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FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES
=====

OFFICER NAME:
CITIZENS BANK WEALTH MANAGEMENT NA
ADDRESS:
328 S. SAGINAW. ST. M/C 002072
FLINT, MI 48502
TITLE:
CO-TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:
JONATHAN E BURROUGHS II
ADDRESS:
328 S. SAGINAW ST. M/C 002072
FLINT, MI 48502
TITLE:
CO-TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:
SAMUEL STEWART III
ADDRESS:
328 S. SAGINAW ST. M/C 002072
FLINT, MI 48502
TITLE:
CO-TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:
HEATHER WILLIAMS
ADDRESS:
328 S. SAGINAW ST. M/C 002072
FLINT, MI 48502
TITLE:
CO-TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

JONATHAN BURROUGHS III

ADDRESS:

328 S. SAGINAW ST. M/C 002072

FLINT, MI 48502

TITLE:

CO-TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:

JOSEPH S BURROUGHS

ADDRESS:

328 S. SAGINAW ST. M/C 002072

FLINT, MI 48502

TITLE:

CO-TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

RECIPIENT NAME:

GWEN KELLEY c/o CITIZENS BANK WEALTH MANAGEMENT NA
ADDRESS:

328 S. SAGINAW ST.

FLINT, MI 48502

RECIPIENT'S PHONE NUMBER: 810-766-6987

FORM, INFORMATION AND MATERIALS:

REQUESTS ARE SUBMITTED BY SENDING A LETTER TO
GWEN KELLEY AT CITIZENS BANK WEALTH
MANAGEMENT

SUBMISSION DEADLINES:

NONE

RESTRICTIONS OR LIMITATIONS ON AWARDS:

APPLICANTS MUST BE A 501(C)(3) CHARITY

=====

RECIPIENT NAME:

CARRIAGE TOWN MISSION

ADDRESS:

605 GARLAND
FLINT, MI 48501

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GRANT

FOUNDATION STATUS OF RECIPIENT:

501(C)(3) CHARITY

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

CATHOLIC CHARITIES

ADDRESS:

901 CHIPPEWA ST
FLINT, MI 48503

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GRANT

FOUNDATION STATUS OF RECIPIENT:

503(C)(3) CHARITY

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

SHELTER OF FLINT

ADDRESS:

902 E 6TH ST.
FLINT, MI 48503

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GRANT

FOUNDATION STATUS OF RECIPIENT:

501(C)(3) CHARITY

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
GENESEE COUNTY FREE MEDICAL
CLINIC
ADDRESS:
2437 WELCH BLVD
FLINT, MI 48504
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GRANT
FOUNDATION STATUS OF RECIPIENT:
501(C)(3) CHARITY
AMOUNT OF GRANT PAID 4,000.

RECIPIENT NAME:
FOOD BANK OF EASTERN MICHIGAN
ADDRESS:
2312 LAPEER RD
FLINT, MI 48503
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GRANT
FOUNDATION STATUS OF RECIPIENT:
501(C)(3) CHARITY
AMOUNT OF GRANT PAID 3,000.

RECIPIENT NAME:
JEWISH COMMUNITY SERVICES
ADDRESS:
619 WALLEMBERG ST.
FLINT, MI 48502
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GRANT
FOUNDATION STATUS OF RECIPIENT:
501(C)(3) CHARITY
AMOUNT OF GRANT PAID 2,000.

RECIPIENT NAME:
UNITED WAY OF FLINT & GENESEE CO
ATTN: AMY MEISTER
ADDRESS:
PO BOX 949
FLINT, MI 48501
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GRANT
FOUNDATION STATUS OF RECIPIENT:
501(C)(3) CHARITY
AMOUNT OF GRANT PAID 10,000.

TOTAL GRANTS PAID: 34,000.
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