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Form **990**  
Department of the Treasury  
Internal Revenue Service

# Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

► The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047

## 2010

Open to Public  
Inspection

<b>A</b> For the 2010 calendar year, or tax year beginning , and ending	
<b>B</b> Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	<b>C</b> Name of organization <b>Medical Education Foundation of the American College of Osteopathic Obs</b> Doing Business As Number and street (or P O box if mail is not delivered to street address) Room/suite <b>8851 Camp Bowie West 120</b> City or town, state or country, and ZIP + 4 <b>Fort Worth TX 76116</b> <b>D</b> Employer identification number <b>38-3499619</b> <b>E</b> Telephone number <b>817-377-0421</b> <b>G</b> Gross receipts \$ <b>185,170</b> <b>F</b> Name and address of principal officer <b>Valerie Brennan, CAE, CEO</b> <b>8851 Camp Bowie West, Suite 120</b> <b>Fort Worth TX 76116</b> <b>H(a)</b> Is this a group return for affiliates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <b>H(b)</b> Are all affiliates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list (see instructions) <b>H(c)</b> Group exemption number ►
<b>I</b> Tax-exempt status <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) ( ) ◀ (insert no) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527 <b>J</b> Website: ► <b>www.mefacoog.org</b> <b>K</b> Form of organization <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ► <b>L</b> Year of formation <b>1999</b> <b>M</b> State of legal domicile <b>MI</b>	

### Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities <b>See Schedule O</b>			
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets			
	3 Number of voting members of the governing body (Part VI, line 1a)		3	10
	4 Number of independent voting members of the governing body (Part VI, line 1b)		4	10
	5 Total number of individuals employed in calendar year 2010 (Part V, line 2a)		5	0
	6 Total number of volunteers (estimate if necessary)		6	10
	7a Total unrelated business revenue from Part VIII, column (C), line 12		7a	
7b Net unrelated business taxable income from Form 990-T, line 24		7b	0	
Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year	
	9 Program service revenue (Part VIII, line 2g)	147,531	125,145	
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7a)	-12,341	9,114	
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	6,333		
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	141,523	134,259	
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	20,500	1,000	
	14 Benefits paid to or for members (Part IX, column (A), line 4)			
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)			
	16a Professional fundraising fees (Part IX, column (A), line 11e)			
	b Total fundraising expenses (Part IX, column (D), line 25) ►	4,910		
	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)	183,604	157,233	
	18 Total expenses Add lines 13-17 (must equal Part IX, column (A), line 25)	204,104	158,233	
19 Revenue less expenses Subtract line 18 from line 12	-62,581	-23,974		
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	Beginning of Current Year	End of Year	
	21 Total liabilities (Part X, line 26)	668,138	622,897	
	22 Net assets or fund balances Subtract line 21 from line 20	50,000	10,000	
		618,138	612,897	

### Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer <i>Valerie Brennan</i>	Date 5/11/2011			
	<b>Valerie Brennan, CAE, CEO</b> Executive Director Type or print name and title				
Paid Preparer Use Only	Preparer's name <b>Peter H. Morgan CPA</b>	Preparer's signature <b>Peter H. Morgan CPA</b>	Date 05/09/11	Check <input type="checkbox"/> if self-employed	PTIN P00051428
	Firm's name ► <b>GEORGE, MORGAN &amp; SNEED, P.C.</b>			Firm's EIN ► <b>75-1999675</b>	
	Firm's address ► <b>1849 WALL STREET</b>				
	Firm's address ► <b>WEATHERFORD, TX 76086-6298</b>			Phone no <b>817-594-2704</b>	

May the IRS discuss this return with the preparer shown above? (see instructions)

☒ Yes ☐ No

For Paperwork Reduction Act Notice, see the separate instructions.

Form 990 (2010)

**Part III Statement of Program Service Accomplishments**

Check if Schedule O contains a response to any question in this Part III

☒**1** Briefly describe the organization's mission**See Schedule O****2** Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?☐ Yes ☒ No

If "Yes," describe these new services on Schedule O

**3** Did the organization cease conducting, or make significant changes in how it conducts, any program services?☐ Yes ☒ No

If "Yes," describe these changes on Schedule O

**4** Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

**4a** (Code ) (Expenses \$ **41,694** including grants of \$ ) (Revenue \$ )  
**Resident Reporter Program: To provide scholarships for a group of residents, to attend scientific meetings, exposing them to new OB/GYN technologies and practice.**

**4b** (Code ) (Expenses \$ **1,000** including grants of \$ ) (Revenue \$ )  
**Resident Poster Award: Awards for abstracts submitted for review at the annual scientific conference; assists residents and subspecialty fellows in completion of research requirements.**

**4c** (Code. ) (Expenses \$ **7,154** including grants of \$ ) (Revenue \$ )  
**Ortho Research Grant: Research grant in OB/GYN.**

**4d** Other program services (Describe in Schedule O )  
 (Expenses \$ **18,373** including grants of \$ **1,000** ) (Revenue \$ )

**4e** Total program service expenses **68,221**

**Part IV Checklist of Required Schedules**

	Yes	No
<b>1</b> Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	<b>X</b>	
<b>2</b> Is the organization required to complete Schedule B, Schedule of Contributors? (see instructions)	<b>X</b>	
<b>3</b> Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I		<b>X</b>
<b>4</b> <b>Section 501(c)(3) organizations.</b> Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II		<b>X</b>
<b>5</b> Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III		<b>X</b>
<b>6</b> Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I		<b>X</b>
<b>7</b> Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II		<b>X</b>
<b>8</b> Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III		<b>X</b>
<b>9</b> Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV		<b>X</b>
<b>10</b> Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? If "Yes," complete Schedule D, Part V		<b>X</b>
<b>11</b> If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable		
<b>a</b> Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI		<b>X</b>
<b>b</b> Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII		<b>X</b>
<b>c</b> Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII		<b>X</b>
<b>d</b> Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX		<b>X</b>
<b>e</b> Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X		<b>X</b>
<b>f</b> Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X		<b>X</b>
<b>12a</b> Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI, XII, and XIII	<b>X</b>	
<b>b</b> Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI, XII, and XIII is optional		<b>X</b>
<b>13</b> Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E		<b>X</b>
<b>14a</b> Did the organization maintain an office, employees, or agents outside of the United States?		<b>X</b>
<b>b</b> Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? If "Yes," complete Schedule F, Parts I and IV		<b>X</b>
<b>15</b> Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If "Yes," complete Schedule F, Parts II and IV		<b>X</b>
<b>16</b> Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If "Yes," complete Schedule F, Parts III and IV		<b>X</b>
<b>17</b> Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions)		<b>X</b>
<b>18</b> Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II		<b>X</b>
<b>19</b> Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III		<b>X</b>
<b>20a</b> Did the organization operate one or more hospitals? If "Yes," complete Schedule H		<b>X</b>
<b>b</b> If "Yes" to line 20a, did the organization attach its audited financial statements to this return? <b>Note.</b> Some Form 990 filers that operate one or more hospitals must attach audited financial statements (see instructions)		

**Part IV Checklist of Required Schedules (continued)**

	Yes	No
<b>21</b> Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II		<b>X</b>
<b>22</b> Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III		<b>X</b>
<b>23</b> Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J		<b>X</b>
<b>24a</b> Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25		<b>X</b>
<b>24b</b> Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
<b>24c</b> Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
<b>24d</b> Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
<b>25a</b> <b>Section 501(c)(3) and 501(c)(4) organizations.</b> Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I		<b>X</b>
<b>25b</b> Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I		<b>X</b>
<b>26</b> Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? If "Yes," complete Schedule L, Part II		<b>X</b>
<b>27</b> Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? If "Yes," complete Schedule L, Part III		<b>X</b>
<b>28</b> Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)		
<b>28a</b> A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV		<b>X</b>
<b>28b</b> A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV		<b>X</b>
<b>28c</b> An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? If "Yes," complete Schedule L, Part IV		<b>X</b>
<b>29</b> Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M		<b>X</b>
<b>30</b> Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M		<b>X</b>
<b>31</b> Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I		<b>X</b>
<b>32</b> Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II		<b>X</b>
<b>33</b> Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I		<b>X</b>
<b>34</b> Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1	<b>X</b>	
<b>35</b> Is any related organization a controlled entity within the meaning of section 512(b)(13)?		<b>X</b>
<b>a</b> Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2		
<b>36</b> <b>Section 501(c)(3) organizations.</b> Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2		<b>X</b>
<b>37</b> Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI		<b>X</b>
<b>38</b> Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? <b>Note.</b> All Form 990 filers are required to complete Schedule O		<b>X</b>

☐ Yes ☒ No

**Part V Statements Regarding Other IRS Filings and Tax Compliance**Check if Schedule O contains a response to any question in this Part V ☐

		Yes	No
<b>1a</b>	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable.	<b>1a</b>	<b>2</b>
<b>b</b>	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable.	<b>1b</b>	<b>0</b>
<b>c</b>	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	<b>1c</b>	<b>X</b>
<b>2a</b>	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return.	<b>2a</b>	<b>0</b>
<b>b</b>	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? <b>Note.</b> If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions).	<b>2b</b>	
<b>3a</b>	Did the organization have unrelated business gross income of \$1,000 or more during the year?	<b>3a</b>	<b>X</b>
<b>b</b>	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O.	<b>3b</b>	
<b>4a</b>	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	<b>4a</b>	<b>X</b>
<b>b</b>	If "Yes," enter the name of the foreign country: See instructions for filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.	<b>5a</b>	<b>X</b>
<b>5a</b>	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	<b>5a</b>	<b>X</b>
<b>b</b>	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	<b>5b</b>	<b>X</b>
<b>c</b>	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	<b>5c</b>	
<b>6a</b>	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?	<b>6a</b>	<b>X</b>
<b>b</b>	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	<b>6b</b>	
<b>7</b>	<b>Organizations that may receive deductible contributions under section 170(c).</b>		
<b>a</b>	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	<b>7a</b>	
<b>b</b>	If "Yes," did the organization notify the donor of the value of the goods or services provided?	<b>7b</b>	
<b>c</b>	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	<b>7c</b>	
<b>d</b>	If "Yes," indicate the number of Forms 8282 filed during the year.	<b>7d</b>	
<b>e</b>	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<b>7e</b>	
<b>f</b>	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<b>7f</b>	
<b>g</b>	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	<b>7g</b>	
<b>h</b>	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	<b>7h</b>	
<b>8</b>	<b>Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.</b> Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	<b>8</b>	
<b>9</b>	<b>Sponsoring organizations maintaining donor advised funds.</b>		
<b>a</b>	Did the organization make any taxable distributions under section 4966?	<b>9a</b>	
<b>b</b>	Did the organization make a distribution to a donor, donor advisor, or related person?	<b>9b</b>	
<b>10</b>	<b>Section 501(c)(7) organizations.</b> Enter		
<b>a</b>	Initiation fees and capital contributions included on Part VIII, line 12.	<b>10a</b>	
<b>b</b>	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities.	<b>10b</b>	
<b>11</b>	<b>Section 501(c)(12) organizations.</b> Enter		
<b>a</b>	Gross income from members or shareholders.	<b>11a</b>	
<b>b</b>	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	<b>11b</b>	
<b>12a</b>	<b>Section 4947(a)(1) non-exempt charitable trusts.</b> Is the organization filing Form 990 in lieu of Form 1041?	<b>12a</b>	
<b>b</b>	If "Yes," enter the amount of tax-exempt interest received or accrued during the year.	<b>12b</b>	
<b>13</b>	<b>Section 501(c)(29) qualified nonprofit health insurance issuers.</b>		
<b>a</b>	Is the organization licensed to issue qualified health plans in more than one state? <b>Note.</b> See the instructions for additional information the organization must report on Schedule O.	<b>13a</b>	
<b>b</b>	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans.	<b>13b</b>	
<b>c</b>	Enter the amount of reserves on hand.	<b>13c</b>	
<b>14a</b>	Did the organization receive any payments for indoor tanning services during the tax year?	<b>14a</b>	<b>X</b>
<b>b</b>	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O.	<b>14b</b>	

**Part VI Governance, Management, and Disclosure** For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response to any question in this Part VI ☒

### Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year	10	
b	Enter the number of voting members included in line 1a, above, who are independent	10	
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		X
6	Does the organization have members or stockholders?		X
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?		X
b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a	The governing body?	X	
b	Each committee with authority to act on behalf of the governing body?	X	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		X

### Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Does the organization have local chapters, branches, or affiliates?		X
b	If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?		
11a	Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?		X
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990		
12a	Does the organization have a written conflict of interest policy? If "No," go to line 13	X	
b	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
c	Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	X	
13	Does the organization have a written whistleblower policy?	X	
14	Does the organization have a written document retention and destruction policy?	X	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a	The organization's CEO, Executive Director, or top management official		X
b	Other officers or key employees of the organization		X
	If "Yes" to line 15a or 15b, describe the process in Schedule O (See instructions)		
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
b	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?		

### Section C. Disclosure

- 17 List the states with which a copy of this Form 990 is required to be filed **MI**
- 18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.  
☒ Own website ☐ Another's website ☒ Upon request

- 19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public

- 20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization: **Steve P. Buchanan, D.O.**

**8851 Camp Bowie West, Suite 120**

**Fort Worth**

**TX 76116**

**817-377-0421**

**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**Check if Schedule O contains a response to any question in this Part VII ☐**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees****1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
  - List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
  - List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
  - List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
  - List all of the organization's **former** directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.
- List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

☒ Check this box if neither the organization nor any related organizations compensated any current officer, director, or trustee

(A) Name and Title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) <b>Patricia Arnett, D.O.</b> Chair	1.00	X		X				0	0	0
(2) <b>Ernest Thompson</b> Vice Chair	1.00	X		X				0	0	0
(3) <b>Carolyn Quist, D.O.</b> Sec/Treas.	1.00	X		X				0	0	0
(4) <b>Robert Debbs, D.O.</b> Trustee	1.00	X						0	0	0
(5) <b>Sue Leasure</b> Trustee	1.00	X						0	0	0
(6) <b>2</b> Trustee	1.00	X						0	0	0
(7) <b>Rhonda Kobold, D.O.</b> Century Member Trust	1.00	X						0	0	0
(8) <b>Kathryn Saponaro, D.O.</b> Trustee/CPC	1.00	X						0	0	0
(9) <b>Steve Buchanan, D.O.</b> Executive VP	4.00	X		X				0	0	0
(10) <b>Laura Dalton, D.O.</b> Trustee	1.00	X						0	0	0
(11) <b>Mark Barbee</b> Trustee	1.00	X						0	0	0
(12) <b>Valerie Brenna, CAE, CEO</b> Executive Director	40.00			X				0	0	0
(13)										
(14)										
(15)										
(16)										



**Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)**

(A) Name and Title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(17)										
(18)										
(19)										
(20)										
(21)										
(22)										
(23)										
(24)										
(25)										
(26)										
(27)										
(28)										
<b>1b Sub-total</b>										
<b>c Total from continuation sheets to Part VII, Section A</b>										
<b>d Total (add lines 1b and 1c)</b>										

**2** Total number of individuals (including but not limited to those listed above) who received more than \$100,000 in reportable compensation from the organization **0**

- 3** Did the organization list any **former** officer, director or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual
- 4** For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual
- 5** Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person

	Yes	No
<b>3</b>		<b>X</b>
<b>4</b>		<b>X</b>
<b>5</b>		<b>X</b>

**Section B. Independent Contractors**

**1** Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization.

(A) Name and business address	(B) Description of services	(C) Compensation

**2** Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization **0**

**Part VIII Statement of Revenue**

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
<b>Contributions, gifts, grants and other similar amounts</b>	<b>1a</b> Federated campaigns	<b>1a</b>				
	<b>b</b> Membership dues	<b>1b</b> 25,000				
	<b>c</b> Fundraising events	<b>1c</b> 5,755				
	<b>d</b> Related organizations	<b>1d</b>				
	<b>e</b> Government grants (contributions)	<b>1e</b>				
	<b>f</b> All other contributions, gifts, grants, and similar amounts not included above	<b>1f</b> 94,390				
	<b>g</b> Noncash contributions included in lines 1a-1f \$					
	<b>h</b> Total. Add lines 1a-1f		125,145			
<b>Program Service Revenue</b>		<b>Busn. Code</b>				
	<b>2a</b>					
	<b>b</b>					
	<b>c</b>					
	<b>d</b>					
	<b>e</b>					
	<b>f</b> All other program service revenue					
	<b>g</b> Total. Add lines 2a-2f					
<b>Other Revenue</b>	<b>3</b> Investment income (including dividends, interest, and other similar amounts)		2,415			2,415
	<b>4</b> Income from investment of tax-exempt bond proceeds					
	<b>5</b> Royalties					
		(i) Real (ii) Personal				
	<b>6a</b> Gross Rents					
	<b>b</b> Less rental exps					
	<b>c</b> Rental inc or (loss)					
	<b>d</b> Net rental income or (loss)					
	<b>7a</b> Gross amount from sales of assets other than inventory	(i) Securities (ii) Other	57,610			
	<b>b</b> Less cost or other basis & sales exps		50,911			
	<b>c</b> Gain or (loss)		6,699			
	<b>d</b> Net gain or (loss)		6,699	6,699		
	<b>8a</b> Gross income from fundraising events (not including \$ of contributions reported on line 1c) See Part IV, line 18	<b>a</b>				
	<b>b</b> Less direct expenses	<b>b</b>				
	<b>c</b> Net income or (loss) from fundraising events					
	<b>9a</b> Gross income from gaming activities. See Part IV, line 19	<b>a</b>				
	<b>b</b> Less direct expenses	<b>b</b>				
	<b>c</b> Net income or (loss) from gaming activities					
	<b>10a</b> Gross sales of inventory, less returns and allowances	<b>a</b>				
	<b>b</b> Less cost of goods sold	<b>b</b>				
	<b>c</b> Net income or (loss) from sales of inventory					
	<b>Miscellaneous Revenue</b>		<b>Busn. Code</b>			
<b>11a</b>						
<b>b</b>						
<b>c</b>						
<b>d</b> All other revenue						
<b>e</b> Total. Add lines 11a-11d						
<b>12</b> Total revenue. See instructions		134,259	6,699	0	2,415	

**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns  
 All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D)

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21	1,000	1,000		
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages				
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)				
9 Other employee benefits				
10 Payroll taxes				
11 Fees for services (non-employees)				
a Management	59,268		59,268	
b Legal	204		204	
c Accounting	9,488		9,488	
d Lobbying				
e Professional fundraising services See Part IV, line 17				
f Investment management fees	2,374		2,374	
g Other				
12 Advertising and promotion				
13 Office expenses				
14 Information technology				
15 Royalties				
16 Occupancy				
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	12,015		12,015	
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization				
23 Insurance	1,253		1,253	
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24f. If line 24f amount exceeds 10% of line 25, column (A) amount, list line 24f expenses on Schedule O.)				
a Resident Reporter Program	41,694	41,694		
b Ortho Research Grant	7,154	7,154		
c Fundraising Expenses	4,910			4,910
d Community Service Project	3,934	3,934		
e Lifelong Learning Program	3,000	3,000		
f All other expenses	11,939	11,439	500	
25 Total functional expenses. Add lines 1 through 24f	158,233	68,221	85,102	4,910
26 Joint costs. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720). Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

**Part X Balance Sheet**

		(A) Beginning of year		(B) End of year
<b>Assets</b>	<b>1</b> Cash—non-interest bearing	<b>497,084</b>	<b>1</b>	<b>433,964</b>
	<b>2</b> Savings and temporary cash investments		<b>2</b>	
	<b>3</b> Pledges and grants receivable, net		<b>3</b>	
	<b>4</b> Accounts receivable, net	<b>15,000</b>	<b>4</b>	
	<b>5</b> Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L		<b>5</b>	
	<b>6</b> Receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions)		<b>6</b>	
	<b>7</b> Notes and loans receivable, net		<b>7</b>	
	<b>8</b> Inventories for sale or use		<b>8</b>	
	<b>9</b> Prepaid expenses and deferred charges		<b>9</b>	
	<b>10a</b> Land, buildings, and equipment cost or other basis Complete Part VI of Schedule D	<b>10a</b>		
	<b>b</b> Less accumulated depreciation	<b>10b</b>	<b>10c</b>	
	<b>11</b> Investments—publicly traded securities	<b>154,659</b>	<b>11</b>	<b>180,508</b>
	<b>12</b> Investments—other securities See Part IV, line 11		<b>12</b>	
	<b>13</b> Investments—program-related See Part IV, line 11		<b>13</b>	
	<b>14</b> Intangible assets		<b>14</b>	
	<b>15</b> Other assets See Part IV, line 11	<b>1,395</b>	<b>15</b>	<b>8,425</b>
	<b>16</b> <b>Total assets.</b> Add lines 1 through 15 (must equal line 34)	<b>668,138</b>	<b>16</b>	<b>622,897</b>
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses		<b>17</b>	
	<b>18</b> Grants payable		<b>18</b>	
	<b>19</b> Deferred revenue	<b>50,000</b>	<b>19</b>	<b>10,000</b>
	<b>20</b> Tax-exempt bond liabilities		<b>20</b>	
	<b>21</b> Escrow or custodial account liability Complete Part IV of Schedule D		<b>21</b>	
	<b>22</b> Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L		<b>22</b>	
	<b>23</b> Secured mortgages and notes payable to unrelated third parties		<b>23</b>	
	<b>24</b> Unsecured notes and loans payable to unrelated third parties		<b>24</b>	
	<b>25</b> Other liabilities Complete Part X of Schedule D		<b>25</b>	
	<b>26</b> <b>Total liabilities.</b> Add lines 17 through 25	<b>50,000</b>	<b>26</b>	<b>10,000</b>
<b>Net Assets or Fund Balances</b>	<b>Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.</b>			
	<b>27</b> Unrestricted net assets	<b>493,437</b>	<b>27</b>	<b>484,111</b>
	<b>28</b> Temporarily restricted net assets	<b>124,701</b>	<b>28</b>	<b>128,786</b>
	<b>29</b> Permanently restricted net assets		<b>29</b>	
	<b>Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.</b>			
	<b>30</b> Capital stock or trust principal, or current funds		<b>30</b>	
	<b>31</b> Paid-in or capital surplus, or land, building, or equipment fund		<b>31</b>	
	<b>32</b> Retained earnings, endowment, accumulated income, or other funds		<b>32</b>	
	<b>33</b> <b>Total net assets or fund balances</b>	<b>618,138</b>	<b>33</b>	<b>612,897</b>
	<b>34</b> <b>Total liabilities and net assets/fund balances</b>	<b>668,138</b>	<b>34</b>	<b>622,897</b>

**Part XI Reconciliation of Net Assets**Check if Schedule O contains a response to any question in this Part XI ☐

<b>1</b>	Total revenue (must equal Part VIII, column (A), line 12)	<b>1</b>	<b>134,259</b>
<b>2</b>	Total expenses (must equal Part IX, column (A), line 25)	<b>2</b>	<b>158,233</b>
<b>3</b>	Revenue less expenses Subtract line 2 from line 1	<b>3</b>	<b>-23,974</b>
<b>4</b>	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	<b>4</b>	<b>618,138</b>
<b>5</b>	Other changes in net assets or fund balances (explain in Schedule O)	<b>5</b>	<b>18,733</b>
<b>6</b>	Net assets or fund balances at end of year Combine lines 3, 4, and 5 (must equal Part X, line 33, column (B))	<b>6</b>	<b>612,897</b>

**Part XII Financial Statements and Reporting**Check if Schedule O contains a response to any question in this Part XII ☐

- 1** Accounting method used to prepare the Form 990. ☐ Cash ☒ Accrual ☐ Other \_\_\_\_\_  
If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O
- 2a** Were the organization's financial statements compiled or reviewed by an independent accountant?
- b** Were the organization's financial statements audited by an independent accountant?
- c** If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?  
If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O
- d** If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a separate basis, consolidated basis, or both  
☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis
- 3a** As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?
- b** If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits

	Yes	No
<b>2a</b>		<b>X</b>
<b>2b</b>	<b>X</b>	
<b>2c</b>	<b>X</b>	
<b>3a</b>		<b>X</b>
<b>3b</b>		

**SCHEDULE A**  
(Form 990 or 990-EZ)**Public Charity Status and Public Support**

OMB No 1545-0047

**2010****Open to Public  
Inspection**Department of the Treasury  
Internal Revenue Service

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

Name of the organization **Medical Education Foundation of the  
American College of Osteopathic Obs**Employer identification number  
**38-3499619****Part I Reason for Public Charity Status** (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- 1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E.)
- 3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state.
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9 ☒ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 10 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 11 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h.
- a ☐ Type I      b ☐ Type II      c ☐ Type III—Functionally integrated      d ☐ Type III—Other
- e ☐ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).**
- f ☐ If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box.
- g ☐ Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?
- (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?
- (ii) A family member of a person described in (i) above?
- (iii) A 35% controlled entity of a person described in (i) or (ii) above?
- h ☐ Provide the following information about the supported organization(s).

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1–9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the U.S.?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
(A)									
(B)									
(C)									
(D)									
(E)									
<b>Total</b>									

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule A (Form 990 or 990-EZ) 2010

**Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in) ►	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
<b>1</b> Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						
<b>2</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
<b>3</b> The value of services or facilities furnished by a governmental unit to the organization without charge						
<b>4</b> <b>Total.</b> Add lines 1 through 3						
<b>5</b> The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
<b>6</b> <b>Public support.</b> Subtract line 5 from line 4						

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ►	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
<b>7</b> Amounts from line 4						
<b>8</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
<b>9</b> Net income from unrelated business activities, whether or not the business is regularly carried on						
<b>10</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
<b>11</b> <b>Total support.</b> Add lines 7 through 10						
<b>12</b> Gross receipts from related activities, etc. (see instructions)					<b>12</b>	
<b>13</b> <b>First five years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and <b>stop here</b> ► <input type="checkbox"/>						

**Section C. Computation of Public Support Percentage**

<b>14</b> Public support percentage for 2010 (line 6, column (f) divided by line 11, column (f))	<b>14</b>	%
<b>15</b> Public support percentage from 2009 Schedule A, Part II, line 14	<b>15</b>	%
<b>16a</b> <b>33 1/3% support test—2010.</b> If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization ► <input type="checkbox"/>		
<b>b</b> <b>33 1/3% support test—2009.</b> If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization ► <input type="checkbox"/>		
<b>17a</b> <b>10%-facts-and-circumstances test—2010.</b> If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and <b>stop here.</b> Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ► <input type="checkbox"/>		
<b>b</b> <b>10%-facts-and-circumstances test—2009.</b> If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and <b>stop here.</b> Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ► <input type="checkbox"/>		
<b>18</b> <b>Private foundation.</b> If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ► <input type="checkbox"/>		

**Part III Support Schedule for Organizations Described in Section 509(a)(2)**

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II.  
If the organization fails to qualify under the tests listed below, please complete Part II.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in) ►	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
<b>1</b> Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")	157,640	214,518	200,412	153,864	125,145	851,579
<b>2</b> Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose				6,333		6,333
<b>3</b> Gross receipts from activities that are not an unrelated trade or business under section 513						
<b>4</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
<b>5</b> The value of services or facilities furnished by a governmental unit to the organization without charge						
<b>6</b> <b>Total.</b> Add lines 1 through 5	157,640	214,518	200,412	160,197	125,145	857,912
<b>7a</b> Amounts included on lines 1, 2, and 3 received from disqualified persons						
<b>b</b> Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
<b>c</b> Add lines 7a and 7b						
<b>8</b> <b>Public support</b> (Subtract line 7c from line 6)						857,912

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ►	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
<b>9</b> Amounts from line 6	157,640	214,518	200,412	160,197	125,145	857,912
<b>10a</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources		29,549	12,469	2,160	2,415	46,593
<b>b</b> Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
<b>c</b> Add lines 10a and 10b		29,549	12,469	2,160	2,415	46,593
<b>11</b> Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on					0	
<b>12</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
<b>13</b> <b>Total support.</b> (Add lines 9, 10c, 11, and 12.)	157,640	244,067	212,881	162,357	127,560	904,505

**14** **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ☐

**Section C. Computation of Public Support Percentage**

<b>15</b> Public support percentage for 2010 (line 8, column (f) divided by line 13, column (f))	<b>15</b>	94.85 %
<b>16</b> Public support percentage from 2009 Schedule A, Part III, line 15	<b>16</b>	95.65 %

**Section D. Computation of Investment Income Percentage**

<b>17</b> Investment income percentage for 2010 (line 10c, column (f) divided by line 13, column (f))	<b>17</b>	5 %
<b>18</b> Investment income percentage from 2009 Schedule A, Part III, line 17	<b>18</b>	4 %

**19a** **33 1/3% support tests—2010.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☒

**b** **33 1/3% support tests—2009.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐

**20** **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ☐



**Part IV . Supplemental Information.** Complete this part to provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).

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**SCHEDULE D  
(Form 990)**Department of the Treasury  
Internal Revenue Service**Supplemental Financial Statements**► Complete if the organization answered "Yes," to Form 990,  
Part IV, line 6, 7, 8, 9, 10, 11, or 12.

► Attach to Form 990. ► See separate instructions.

OMB No 1545-0047

**2010**Open to Public  
Inspection

Name of the organization

**Medical Education Foundation of the  
American College of Osteopathic Obs**

Employer identification number

**38-3499619****Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? <span style="float: right;"><input type="checkbox"/> Yes <input type="checkbox"/> No</span>		
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? <span style="float: right;"><input type="checkbox"/> Yes <input type="checkbox"/> No</span>		

**Part II Conservation Easements.** Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply)

<input type="checkbox"/> Preservation of land for public use (e.g., recreation or education)	<input type="checkbox"/> Preservation of an historically important land area
<input type="checkbox"/> Protection of natural habitat	<input type="checkbox"/> Preservation of a certified historic structure
<input type="checkbox"/> Preservation of open space	

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ►

4 Number of states where property subject to conservation easement is located ►

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ►

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ► \$

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.** Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1	► \$
(ii) Assets included in Form 990, Part X	► \$

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items

a Revenues included in Form 990, Part VIII, line 1	► \$
b Assets included in Form 990, Part X	► \$

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)**

**3** Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply)

- ☐ **a** Public exhibition  
☐ **b** Scholarly research  
☐ **c** Preservation for future generations  
☐ **d** Loan or exchange programs  
☐ **e** Other

**4** Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

**5** During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

**Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.**

**1a** Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

**b** If "Yes," explain the arrangement in Part XIV and complete the following table

	Amount
<b>1c</b>	
<b>1d</b>	
<b>1e</b>	
<b>1f</b>	

**2a** Did the organization include an amount on Form 990, Part X, line 21? ☐ Yes ☐ No

**b** If "Yes," explain the arrangement in Part XIV.

**Part V Endowment Funds. Complete if organization answered "Yes" to Form 990, Part IV, line 10.**

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
<b>1a</b> Beginning of year balance					
<b>b</b> Contributions					
<b>c</b> Net investment earnings, gains, and losses					
<b>d</b> Grants or scholarships					
<b>e</b> Other expenditures for facilities and programs					
<b>f</b> Administrative expenses					
<b>g</b> End of year balance					

**2** Provide the estimated percentage of the year end balance held as

- a** Board designated or quasi-endowment ☐ %  
**b** Permanent endowment ☐ %  
**c** Term endowment ☐ %

**3a** Are there endowment funds not in the possession of the organization that are held and administered for the organization by.

- (i)** unrelated organizations  
**(ii)** related organizations

**b** If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

	Yes	No
<b>3a(i)</b>		
<b>3a(ii)</b>		
<b>3b</b>		

**4** Describe in Part XIV the intended uses of the organization's endowment funds

**Part VI Land, Buildings, and Equipment. See Form 990, Part X, line 10.**

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
<b>1a</b> Land				
<b>b</b> Buildings				
<b>c</b> Leasehold improvements				
<b>d</b> Equipment				
<b>e</b> Other				

**Total.** Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c) ) ☐

**Part VII Investments—Other Securities.** See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
(I)		
<b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 12.)		

**Part VIII Investments—Program Related.** See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
<b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 13.)		

**Part IX Other Assets.** See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
<b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 15.)	

**Part X Other Liabilities.** See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Amount
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
(11)	
<b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 25.)	

2. FIN 48 (ASC 740) Footnote In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740)

**Part XI Reconciliation of Change in Net Assets from Form 990 to Audited Financial Statements**

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	134,259
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	158,233
3	Excess or (deficit) for the year Subtract line 2 from line 1	3	-23,974
4	Net unrealized gains (losses) on investments	4	18,733
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV)	8	
9	Total adjustments (net) Add lines 4 through 8	9	18,733
10	Excess or (deficit) for the year per audited financial statements. Combine lines 3 and 9	10	-5,241

**Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return**

1	Total revenue, gains, and other support per audited financial statements	1	152,992
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12		
a	Net unrealized gains on investments	2a	18,733
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIV)	2d	
e	Add lines 2a through 2d	2e	18,733
3	Subtract line 2e from line 1	3	134,259
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	
c	Add lines 4a and 4b	4c	
5	Total revenue Add lines 3 and 4c. (This must equal Form 990, Part I, line 12)	5	134,259

**Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return**

1	Total expenses and losses per audited financial statements	1	158,233
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIV)	2d	
e	Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1	3	158,233
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	
c	Add lines 4a and 4b	4c	
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18)	5	158,233

**Part XIV Supplemental Information**

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4; Part X, line 2, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

**Part XIV** Supplemental Information (continued)

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**SCHEDULE O**  
**(Form 990 or 990-EZ)**Department of the Treasury  
Internal Revenue Service**Supplemental Information to Form 990 or 990-EZ**Complete to provide information for responses to specific questions on  
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

OMB No. 1545-0047

**2010**Open to Public  
Inspection

Name of the organization

**Medical Education Foundation of the  
American College of Osteopathic Obs**

Employer identification number

**38-3499619****Form 990 - Organization's Mission or Most Significant Activities**

To provide financial resources and fund raising activities to foster continuing improvement in women's health care by supporting medical education at the undergraduate, graduate and post graduate level, research programs, faculty development and the development of educational networks in women's healthcare.

**Form 990, Part III, Line 4d - All Other Achievements**

Gail Goldsmith Memorial Lectureship on Women's Health;  
Scholarships; Lifelong Learning Program; Past Presidents Honorary Lecture;  
Barbara Hawkes Honorary Lecture and Community Service Project.

**Form 990, Part VI, Line 11b - Organization's Process to Review Form 990**

The Form 990 is available at the organization's website in a pdf file. A secure log-in is required.

**Form 990, Part VI, Line 12c - Enforcement of Conflicts Policy**

MEFACOOG officers and members of the board of trustees annually sign a conflict of interest disclosure. For each interest disclosed to the President of the Board of Trustees, the President will determine whether to: (a) take no action; (b) assure full disclosure to the Board of Trustees and other individuals covered by this policy; (c) ask the person to recuse from participation in related discussions or decisions within the MEFACOOG; or (d) ask the person to resign from his or her position in the MEFACOOG or, if the person refuses to resign, become subject to possible removal in

Name of the organization

Medical Education Foundation of the

Employer identification number

38-3499619

accordance with the MEFACOOG's removal procedures. The MEFACOOG's chief employed executive will monitor proposed or ongoing transactions for conflicts of interest and disclose them to the President in order to deal with potential or actual conflicts, whether discovered before or after the transaction has occurred.

Form 990, Part VI, Line 19 - Governing Documents Disclosure Explanation

No documents available to the public



**SCHEDULE R**  
**(Form 990)****Related Organizations and Unrelated Partnerships**

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 33, 34, 35, 36, or 37.

▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

**2010****Open to Public Inspection**Department of the Treasury  
Internal Revenue ServiceName of the organization **Medical Education Foundation of the  
American College of Osteopathic Obs**Employer identification number  
**38-3499619****Part I Identification of Disregarded Entities** (Complete if the organization answered "Yes" to Form 990, Part IV, line 33.)

	(a) Name, address, and EIN of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
(1)						
(2)						
(3)						
(4)						
(5)						

**Part II Identification of Related Tax-Exempt Organizations** (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.)

	(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?
							Yes No
(1)	<b>American College of Osteopathic Obs</b> 8851 Camp Bowie West, Suite 120 Fort Worth TX 76116 38-6094734	<b>Education</b>	<b>MO</b>	<b>6</b>		<b>N/A</b>	<b>X</b>
(2)							
(3)							
(4)							
(5)							

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule R (Form 990) 2010

**Part III** Identification of Related Organizations Taxable as a Partnership (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.)

	(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Dispro- portionate alloc ?		(i) Code V—UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
								Yes	No		Yes	No	
(1)													
(2)													
(3)													
(4)													

**Part IV** Identification of Related Organizations Taxable as a Corporation or Trust (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.)

	(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership
(1)								
(2)								
(3)								
(4)								

**Part V Transactions With Related Organizations** (Complete if the organization answered "Yes" to Form 990, Part IV, line 34, 35, 35a, or 36.)**Note.** Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule**1** During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?**a** Receipt of (i) interest (ii) annuities (iii) royalties or (iv) rent from a controlled entity**b** Gift, grant, or capital contribution to other organization(s)**c** Gift, grant, or capital contribution from other organization(s)**d** Loans or loan guarantees to or for other organization(s)**e** Loans or loan guarantees by other organization(s)**f** Sale of assets to other organization(s)**g** Purchase of assets from other organization(s)**h** Exchange of assets**i** Lease of facilities, equipment, or other assets to other organization(s)**j** Lease of facilities, equipment, or other assets from other organization(s)**k** Performance of services or membership or fundraising solicitations for other organization(s)**l** Performance of services or membership or fundraising solicitations by other organization(s)**m** Sharing of facilities, equipment, mailing lists, or other assets**n** Sharing of paid employees**o** Reimbursement paid to other organization for expenses**p** Reimbursement paid by other organization for expenses**q** Other transfer of cash or property to other organization(s)**r** Other transfer of cash or property from other organization(s)**2** If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds

	(a) Name of other organization	(b) Transaction type (a-r)	(c) Amount involved	(d) Method of determining amount involved
(1)	American College of Osteopathic Obs	m	1,000	
(2)	American College of Osteopathic Obs	m	3,915	
(3)	American College of Osteopathic Obs	n	41,728	
(4)	American College of Osteopathic Obs	o	13,625	
(5)				
(6)				

Schedule R (Form 990) 2010

**Part VI Unrelated Organizations Taxable as a Partnership** (Complete if the organization answered "Yes" to Form 990, Part IV, line 37.)

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

	(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Are all partners section 501(c)(3) organizations?		(e) Share of end-of-year assets	(f) Disproportionate allocations?		(g) Code V—UBI amount in box 20 of Schedule K-1 (Form 1065)	(h) General or managing partner?	
				Yes	No		Yes	No		Yes	No
(1)											
(2)											
(3)											
(4)											
(5)											
(6)											
(7)											
(8)											
(9)											
(10)											
(11)											

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**Part VII Supplemental Information**

Complete this part to provide additional information for responses to questions on Schedule R (see instructions).

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Schedule D

December 31, 2010

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
6,000	APOLLO GROUP INC CL A	01/07/09	01/11/10	357.90	466.95	(109.05) LT
2,000	APOLLO GROUP INC CL A	01/23/09	01/11/10	119.30	167.92	(48.62) ST
3,000	APOLLO GROUP INC CL A	02/09/09	01/11/10	178.95	251.15	(72.20) ST
2,000	APOLLO GROUP INC CL A	02/12/09	01/11/10	119.30	161.47	(42.17) ST
2,000	APOLLO GROUP INC CL A	07/23/09	01/11/10	119.31	135.40	(16.09) ST
2,000	APOLLO GROUP INC CL A	07/27/09	01/11/10	119.31	132.52	(13.21) ST
2,000	APPLE INC	11/30/06	01/04/10	427.69	184.57	243.12 LT
11,000	EBAY INC	06/12/09	01/22/10	260.69	194.36	66.33 ST
20,000	GAP INC DELAWARE	09/18/09	01/08/10	406.12	440.63	(34.51) ST
7,000	GAP INC DELAWARE	09/23/09	01/08/10	142.14	155.97	(13.83) ST
13,000	GAP INC DELAWARE	10/09/09	01/08/10	263.99	288.20	(24.21) ST
7,000	GAP INC DELAWARE	10/27/09	01/08/10	142.15	154.35	(12.20) ST
1,000	MASTERCARD INC	05/03/07	01/06/10	254.45	131.59	122.86 LT
26,000	MYLAN INC	03/06/09	01/11/10	458.87	308.70	150.17 ST
12,000	MYLAN INC	03/26/09	01/11/10	211.80	163.43	48.37 ST
4,000	VISA INC CL A SHRS	03/20/08	01/06/10	345.04	250.62	94.42 LT
11,000	EBAY INC	06/12/09	02/02/10	255.63	194.37	61.26 ST
13,000	EBAY INC	06/12/09	02/04/10	294.44	229.71	64.73 ST
8,000	EBAY INC	06/12/09	02/10/10	175.19	141.36	33.83 ST
6,000	EBAY INC	07/24/09	02/10/10	131.40	127.32	4.08 ST
3,000	EBAY INC	07/24/09	02/11/10	66.50	63.66	2.84 ST
7,000	EBAY INC	09/17/09	02/11/10	155.18	171.23	(16.05) ST
7,000	EBAY INC	10/14/09	02/11/10	155.19	176.68	(21.49) ST
7,000	EBAY INC	11/16/09	02/11/10	155.20	167.44	(12.24) ST
9,000	INTL GAME TECHNOLOGY	07/30/09	02/18/10	159.48	177.65	(18.17) ST
10,000	INTL GAME TECHNOLOGY	08/04/09	02/18/10	177.22	208.38	(31.16) ST
2,000	INTL GAME TECHNOLOGY	08/06/09	02/19/10	35.97	41.68	(5.71) ST
9,000	INTL GAME TECHNOLOGY	01/16/09	02/05/10	161.91	177.74	(15.83) ST
7,000	KOHL'S CORP WISC PV 1CT	01/13/09	02/03/10	342.80	265.12	77.68 LT
9,000	MORGAN STANLEY	01/13/09	02/03/10	248.85	174.88	73.97 LT
16,000	MORGAN STANLEY	02/02/09	02/03/10	444.84	310.92	133.92 LT
6,000	MORGAN STANLEY	02/02/09	02/03/10	166.82	122.45	44.37 LT
3,000	MORGAN STANLEY	02/02/09	02/04/10	80.40	61.23	19.17 LT
3,000	MORGAN STANLEY	02/17/09	02/04/10	80.40	63.15	17.25 ST
13,000	MORGAN STANLEY	03/05/09	02/04/10	348.40	236.56	111.84 ST
5,000	MORGAN STANLEY	04/08/09	02/05/10	133.24	111.98	21.26 ST
14,000	MORGAN STANLEY	10/22/09	02/05/10	373.11	487.47	(114.36) ST
12,000	NVIDIA	08/21/09	02/19/10	199.43	167.21	32.22 ST
3,000	AMPHENOL CORP CL A NEW	02/05/09	03/18/10	132.00	85.85	46.15 LT
5,000	AMPHENOL CORP CL A NEW	02/17/09	03/18/10	220.00	132.64	87.36 LT
1,000	AMPHENOL CORP CL A NEW	02/17/09	03/24/10	42.08	26.54	15.54 LT
5,000	AMPHENOL CORP CL A NEW	02/17/09	03/24/10	210.45	129.53	80.92 LT
4,000	AMPHENOL CORP CL A NEW	04/03/09	03/24/10	168.36	126.52	41.84 ST
2,000	AMPHENOL CORP CL A NEW	04/03/09	03/26/10	83.32	63.26	20.06 ST
3,000	AMPHENOL CORP CL A NEW	04/27/09	03/26/10	125.00	98.60	26.40 ST

MEDICAL EDUCATION FOUNDATION O

EIN: 38-349619

# EMA<sup>TM</sup> Fiscal Statement

## REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
10.0000	CHESAPEAKE ENERGY OKLA	05/14/08	03/15/10	249.99	584.48	(334.49) LT
1.0000	CHESAPEAKE ENERGY OKLA	06/09/08	03/15/10	25.00	60.75	(35.75) LT
6.0000	CHESAPEAKE ENERGY OKLA	06/09/08	03/18/10	143.27	364.51	(221.24) LT
8.0000	CHESAPEAKE ENERGY OKLA	09/26/08	03/18/10	191.04	305.00	(113.96) LT
2.0000	CHESAPEAKE ENERGY OKLA	09/26/08	03/24/10	46.61	76.25	(29.64) LT
6.0000	CHESAPEAKE ENERGY OKLA	10/22/08	03/24/10	139.86	129.96	9.90 LT
12.0000	CHESAPEAKE ENERGY OKLA	11/05/08	03/24/10	279.72	302.81	(23.09) LT
6.0000	CHESAPEAKE ENERGY OKLA	04/06/09	03/24/10	139.86	116.40	23.46 ST
2.0000	FREERT-MCMRAN CPR & GLD	03/13/09	03/26/10	158.98	73.32	85.66 LT
1.0000	FREERT-MCMRAN CPR & GLD	04/03/09	03/26/10	79.49	43.29	36.20 ST
2.0000	INTL GAME TECHNOLOGY	08/06/09	02/26/10	34.93	39.50	(4.57) ST
8.0000	INTL GAME TECHNOLOGY	08/12/09	02/26/10	139.74	153.69	(13.95) ST
3.0000	INTL GAME TECHNOLOGY	08/12/09	03/03/10	53.67	57.64	(3.97) ST
12.0000	INTL GAME TECHNOLOGY	11/09/09	03/03/10	214.72	245.16	(30.44) ST
16.0000	MARVELL TECHNOLOGY GROUP	03/09/09	03/08/10	324.63	127.27	197.36 ST
11.0000	MARVELL TECHNOLOGY GROUP	03/09/09	03/15/10	218.54	87.51	131.03 LT
3.0000	MARVELL TECHNOLOGY GROUP	03/09/09	03/18/10	60.48	23.87	36.61 LT
5.0000	MARVELL TECHNOLOGY GROUP	03/13/09	03/18/10	100.82	44.32	56.50 LT
5.0000	AMPHENOL CORP CL A NEW	06/12/09	03/31/10	210.79	167.68	43.11 ST
4.0000	AMPHENOL CORP CL A NEW	10/28/09	03/31/10	168.63	163.23	5.40 ST
5.0000	AMPHENOL CORP CL A NEW	12/03/09	03/31/10	210.80	219.26	(8.46) ST
3.0000	AMPHENOL CORP CL A NEW	12/28/09	03/31/10	126.48	138.24	(11.76) ST
2.0000	APPLE INC	03/12/07	04/22/10	515.80	178.54	337.26 LT
4.0000	DR PEPPER SNAPPLE GROUP	10/12/09	04/15/10	136.95	118.01	18.94 ST
5.0000	DR PEPPER SNAPPLE GROUP	10/12/09	04/16/10	170.88	147.52	23.36 ST
3.0000	DR PEPPER SNAPPLE GROUP	10/13/09	04/16/10	102.53	87.32	15.21 ST
3.0000	DR PEPPER SNAPPLE GROUP	10/13/09	04/23/10	99.80	87.33	12.47 ST
2.0000	FREERT-MCMRAN CPR & GLD	10/19/09	04/23/10	66.54	58.00	8.54 ST
4.0000	FREERT-MCMRAN CPR & GLD	04/03/09	04/22/10	312.45	173.16	139.29 LT
3.0000	FREERT-MCMRAN CPR & GLD	04/07/09	04/22/10	234.34	125.64	108.70 LT
5.0000	FREERT-MCMRAN CPR & GLD	04/27/09	04/22/10	390.56	200.04	190.52 ST
4.0000	FREERT-MCMRAN CPR & GLD	05/04/09	04/22/10	312.46	192.73	119.73 ST
2.0000	FREERT-MCMRAN CPR & GLD	06/10/09	04/22/10	156.23	119.18	37.05 ST
1.0000	GOLDMAN SACHS GROUP INC	10/16/06	04/19/10	159.28	183.60	(24.32) LT
1.0000	GOLDMAN SACHS GROUP INC	08/02/07	04/19/10	159.28	188.60	(29.32) LT
2.0000	GOLDMAN SACHS GROUP INC	09/21/07	04/27/10	306.40	411.14	(104.74) LT
1.0000	GOLDMAN SACHS GROUP INC	04/23/08	04/27/10	153.20	181.27	(28.07) LT
1.0000	GOLDMAN SACHS GROUP INC	05/22/08	04/27/10	153.20	179.06	(25.86) LT
1.0000	GOLDMAN SACHS GROUP INC	07/01/08	04/27/10	153.21	176.03	(22.82) LT
1.0000	GOLDMAN SACHS GROUP INC	09/02/08	04/27/10	153.21	165.74	(12.53) LT

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# EMA<sup>SM</sup> Fiscal Statement

MEDICAL EDUCATION FOUNDATION O

EN: 38-3499 619

## REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
1.0000	GOOGLE INC CL A	06/14/07	04/19/10	550.50	502.94	47.56 LT
1.0000	GOOGLE INC CL A	10/11/07	04/19/10	550.50	639.68	(89.18) LT
9.0000	LIFE TECHNOLOGIES CORP	10/30/09	04/16/10	464.66	432.45	32.21 ST
3.0000	LIFE TECHNOLOGIES CORP	11/04/09	04/16/10	154.89	145.53	9.36 ST
1.0000	LIFE TECHNOLOGIES CORP	11/06/09	04/16/10	51.64	49.42	2.22 ST
2.0000	LIFE TECHNOLOGIES CORP	11/06/09	04/20/10	106.09	98.87	7.22 ST
3.0000	LIFE TECHNOLOGIES CORP	12/03/09	04/20/10	159.15	152.64	6.51 ST
49.0000	NVIDIA	08/21/09	04/19/10	821.70	682.78	138.92 ST
9.0000	NVIDIA	08/31/09	04/19/10	150.93	130.32	20.61 ST
15.0000	NVIDIA	10/15/09	04/19/10	251.55	202.85	48.70 ST
15.0000	UNITEDHEALTH GROUP INC	12/14/09	04/16/10	463.64	465.15	(1.51) ST
7.0000	UNITEDHEALTH GROUP INC	12/16/09	04/16/10	216.36	223.86	(7.50) ST
5.0000	UNITEDHEALTH GROUP INC	12/22/09	04/16/10	154.55	161.90	(7.35) ST
5.0000	UNITEDHEALTH GROUP INC	01/05/10	04/16/10	154.54	159.72	(5.18) ST
8.0000	UNITEDHEALTH GROUP INC	01/25/10	04/16/10	247.29	264.55	(17.26) ST
3.0000	DR PEPPER SNAPPLE GROUP	10/19/09	05/03/10	103.46	87.00	16.46 ST
6.0000	DR PEPPER SNAPPLE GROUP	10/28/09	05/03/10	206.95	165.82	41.13 ST
4.0000	HANSEN NATURAL CORP	02/17/09	05/10/10	152.64	138.03	14.61 LT
4.0000	HANSEN NATURAL CORP	02/19/09	05/10/10	152.64	140.65	11.99 LT
4.0000	HANSEN NATURAL CORP	02/25/09	05/10/10	152.64	132.56	20.08 LT
4.0000	HANSEN NATURAL CORP	03/06/09	05/10/10	152.65	139.88	12.77 LT
3.0000	HANSEN NATURAL CORP	03/26/09	05/10/10	114.48	107.69	6.79 LT
3.0000	HANSEN NATURAL CORP	05/14/09	05/10/10	114.49	128.37	(13.88) ST
3.0000	HANSEN NATURAL CORP	05/18/09	05/10/10	114.50	126.16	(11.66) ST
3.0000	HANSEN NATURAL CORP	07/23/07	06/01/10	263.70	142.20	121.50 LT
1.0000	APPLE INC	03/26/09	06/09/10	197.16	149.83	47.33 LT
11.0000	MYLAN INC	04/03/09	06/09/10	233.01	183.39	49.62 LT
13.0000	MYLAN INC	04/07/09	06/09/10	17.93	14.16	3.77 LT
1.0000	MYLAN INC	04/07/09	06/17/10	125.79	99.12	26.67 LT
7.0000	MYLAN INC	06/12/09	06/17/10	251.59	192.02	59.57 LT
14.0000	MYLAN INC	06/12/09	06/22/10	72.75	54.86	17.89 LT
4.0000	MYLAN INC	07/31/09	06/22/10	181.90	131.80	50.10 ST
4.0000	MYLAN INC	07/31/09	06/24/10	71.12	52.72	18.40 ST
8.0000	MYLAN INC	02/26/10	06/24/10	142.25	170.34	(28.09) ST
1.0000	AMAZON COM INC COM	04/26/07	07/26/10	116.96	56.72	60.24 LT
3.0000	AMAZON COM INC COM	05/24/07	07/26/10	350.90	204.36	146.54 LT
3.0000	AMAZON COM INC COM	06/29/07	07/26/10	350.91	206.31	144.60 LT
1.0000	APPLE INC	07/23/07	07/01/10	247.59	142.20	105.39 LT
1.0000	GOOGLE INC CL A	05/05/08	07/19/10	462.43	592.75	(130.32) LT
1.0000	GOOGLE INC CL A	05/20/08	07/19/10	462.43	581.78	(119.35) LT



MEDICAL EDUCATION FOUNDATION O

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# EMA<sup>®</sup> Fiscal Statement

## REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
12.0000	MARVELL TECHNOLOGY GROUP	03/13/09	06/28/10	204.39	106.37	98.02 LT
6.0000	MARVELL TECHNOLOGY GROUP	03/13/09	07/09/10	97.86	53.19	44.67 LT
3.0000	MARVELL TECHNOLOGY GROUP	03/26/09	07/09/10	48.93	28.46	20.47 LT
2.0000	MASTERCARD INC	05/03/07	07/20/10	407.18	263.20	143.98 LT
1.0000	MASTERCARD INC	05/14/07	07/20/10	203.60	135.97	67.63 LT
8.0000	VISA INC CL A SHRS	03/20/08	07/20/10	584.21	501.26	82.95 LT
3.0000	COVIDIEN PLC SHS	01/25/10	07/30/10	111.36	153.72	(42.36) ST
4.0000	COVIDIEN PLC SHS	01/27/10	07/30/10	148.49	204.16	(55.67) ST
5.0000	COVIDIEN PLC SHS	02/04/10	07/30/10	185.62	254.00	(68.38) ST
4.0000	COVIDIEN PLC SHS	02/08/10	07/30/10	148.50	197.28	(48.78) ST
32.0000	DOW CHEMICAL CO	11/13/09	08/04/10	813.29	927.33	(114.04) ST
7.0000	DOW CHEMICAL CO	05/12/10	08/04/10	177.91	198.96	(21.05) ST
26.0000	HEWLETT PACKARD CO DEL	05/08/06	08/12/10	1,044.24	879.85	164.39 LT
4.0000	HEWLETT PACKARD CO DEL	08/20/07	08/12/10	160.65	184.04	(23.39) LT
5.0000	HEWLETT PACKARD CO DEL	01/25/08	08/12/10	200.82	222.55	(21.73) LT
6.0000	HEWLETT PACKARD CO DEL	04/28/10	08/12/10	240.99	320.52	(79.53) ST
2.0000	INTUITIVE SURGICAL INC	11/01/06	08/25/10	551.52	197.70	353.82 LT
5.0000	LAUDER ESTEE COS INC A	05/07/09	08/12/10	290.36	169.98	120.38 LT
15.0000	MARVELL TECHNOLOGY GROUP	03/26/09	07/29/10	221.84	142.27	79.57 LT
3.0000	MARVELL TECHNOLOGY GROUP	03/26/09	08/02/10	45.90	28.46	17.44 LT
18.0000	MARVELL TECHNOLOGY GROUP	04/03/09	08/02/10	275.40	180.02	95.38 LT
8.0000	MARVELL TECHNOLOGY GROUP	04/27/09	08/02/10	122.40	84.88	37.52 LT
13.0000	MARVELL TECHNOLOGY GROUP	05/18/09	08/02/10	198.90	145.63	53.27 LT
16.0000	MARVELL TECHNOLOGY GROUP	12/07/09	08/02/10	244.81	288.64	(43.83) ST
16.0000	MEDTRONIC INC COM	12/03/09	08/23/10	562.23	695.54	(133.31) ST
5.0000	MEDTRONIC INC COM	12/10/09	08/23/10	175.70	216.20	(40.50) ST
2.0000	PRICELINE COM INC	02/26/09	08/02/10	456.02	175.68	280.34 LT
3.0000	THERMO FISHER SCIENTIFIC	03/02/07	07/28/10	138.81	136.31	2.50 LT
4.0000	THERMO FISHER SCIENTIFIC	03/12/07	07/28/10	185.08	183.40	1.68 LT
4.0000	THERMO FISHER SCIENTIFIC	04/30/07	08/10/10	182.16	212.44	(30.28) LT
2.0000	THERMO FISHER SCIENTIFIC	05/08/07	08/10/10	91.08	104.71	(13.63) LT
3.0000	THERMO FISHER SCIENTIFIC	05/08/07	08/25/10	129.03	157.06	(28.03) LT
7.0000	THERMO FISHER SCIENTIFIC	05/11/07	08/25/10	301.08	371.91	(70.83) LT
3.0000	THERMO FISHER SCIENTIFIC	07/10/07	08/25/10	129.04	156.81	(27.77) LT
14.0000	CISCO SYSTEMS INC COM	08/10/06	09/16/10	303.65	273.28	30.37 LT
15.0000	CISCO SYSTEMS INC COM	08/16/06	09/16/10	325.34	313.65	11.69 LT
13.0000	CISCO SYSTEMS INC COM	09/19/06	09/16/10	281.96	296.53	(14.57) LT
4.0000	CISCO SYSTEMS INC COM	10/16/06	09/16/10	86.77	99.00	(12.23) LT
1.0000	APPLE INC	09/17/07	10/01/10	283.37	138.97	144.40 LT
2.0000	APPLE INC	05/27/08	10/19/10	622.54	367.46	255.08 LT

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MEDICAL EDUCATION FOUNDATION O

EN: 38-3499 619

## REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
46.0000	COMCAST CORP NEW CL A	07/29/10	10/07/10	827.72	874.59	(46.87) ST
8.0000	COMCAST CORP NEW CL A	08/10/10	10/07/10	143.95	147.12	(3.17) ST
9.0000	COMCAST CORP NEW CL A	09/22/10	10/07/10	163.42	161.96	(1.46) ST
8.0000	CAPITAL ONE FINL	05/14/09	10/18/10	296.90	190.93	105.97 LT
13.0000	CAPITAL ONE FINL	05/14/09	10/19/10	519.62	310.27	209.35 LT
13.0000	CAPITAL ONE FINL	05/14/09	10/21/10	509.46	310.27	199.19 LT
5.0000	CAPITAL ONE FINL	07/23/09	10/21/10	195.94	140.09	55.85 LT
8.0000	CAPITAL ONE FINL	08/06/09	10/21/10	313.52	252.55	60.97 LT
3.0000	CITRIX SYSTEMS INC COM	07/30/10	10/07/10	178.73	165.23	13.50 ST
7.0000	CITRIX SYSTEMS INC COM	07/30/10	10/26/10	433.44	385.55	47.89 ST
5.0000	CISCO SYSTEMS INC COM	10/16/06	10/06/10	110.62	123.75	(13.13) LT
10.0000	CISCO SYSTEMS INC COM	01/16/07	10/06/10	221.24	283.90	(62.66) LT
7.0000	CISCO SYSTEMS INC COM	02/01/07	10/06/10	154.86	187.24	(32.38) LT
7.0000	CISCO SYSTEMS INC COM	03/22/07	10/06/10	154.87	185.43	(30.56) LT
8.0000	CISCO SYSTEMS INC COM	04/17/07	10/06/10	176.99	214.48	(37.49) LT
8.0000	CISCO SYSTEMS INC COM	08/01/07	10/06/10	176.99	231.28	(54.29) LT
10.0000	CISCO SYSTEMS INC COM	10/14/08	10/06/10	221.25	188.90	32.35 LT
9.0000	CISCO SYSTEMS INC COM	01/07/09	10/06/10	199.13	156.60	42.53 LT
4.0000	EQUINIX INC	12/14/09	10/07/10	297.19	417.11	(119.92) ST
2.0000	EQUINIX INC	02/11/10	10/07/10	148.60	190.81	(42.21) ST
3.0000	EQUINIX INC	03/08/10	10/07/10	222.90	311.46	(88.56) ST
2.0000	EQUINIX INC	09/22/10	10/07/10	148.60	197.75	(49.15) ST
24.0000	FORD MOTOR CO NEW	07/24/09	10/20/10	322.31	163.14	159.17 LT
21.0000	FORD MOTOR CO NEW	01/16/07	10/21/10	291.89	142.75	149.14 LT
1.0000	INTUITIVE SURGICAL INC	01/16/07	10/14/10	273.95	93.99	179.96 LT
7.0000	LAS VEGAS SANDS CORP	09/17/09	10/21/10	268.94	132.84	136.10 LT
7.0000	PEPSICO INC	04/21/09	10/08/10	458.64	343.63	115.01 LT
1.0000	PEPSICO INC	04/23/09	10/08/10	65.52	48.02	17.50 LT
19.0000	ALLEGHENY TECH INC	04/22/10	11/19/10	947.87	1,043.01	(95.14) ST
10.0000	BOEING COMPANY	03/24/10	11/15/10	633.35	726.29	(92.94) ST
3.0000	BOEING COMPANY	03/25/10	11/15/10	190.00	219.81	(29.81) ST
8.0000	BOEING COMPANY	04/22/10	11/15/10	506.70	602.31	(95.61) ST
5.0000	CITRIX SYSTEMS INC COM	07/30/10	11/01/10	320.95	275.39	45.56 ST
3.0000	CITRIX SYSTEMS INC COM	08/12/10	11/01/10	192.57	166.52	26.05 ST
41.0000	GENERAL ELECTRIC	04/16/10	11/03/10	654.77	786.78	(132.01) ST
2.0000	GENERAL ELECTRIC	04/19/10	11/03/10	31.95	37.82	(5.87) ST
10.0000	GENERAL ELECTRIC	04/19/10	11/04/10	163.35	189.10	(25.75) ST
16.0000	GENERAL ELECTRIC	05/12/10	11/04/10	261.37	293.26	(31.89) ST
17.0000	GENERAL ELECTRIC	07/19/10	11/04/10	277.70	246.98	30.72 ST
12.0000	GENERAL ELECTRIC	07/22/10	11/04/10	196.03	181.89	14.14 ST

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# Fiscal Statement

MEDICAL EDUCATION FOUNDATION O

EIN: 38-3495619

## REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
9.0000	GENERAL ELECTRIC	07/28/10	11/04/10	147.03	143.98	3.05 ST
1.0000	INTUITIVE SURGICAL INC	01/16/07	11/22/10	253.42	93.98	159.44 LT
1.0000	INTUITIVE SURGICAL INC	07/17/08	11/22/10	253.43	279.80	(26.37) LT
1.0000	INTUITIVE SURGICAL INC	11/05/08	11/22/10	253.42	191.18	62.24 LT
1.0000	INTUITIVE SURGICAL INC	07/24/09	11/22/10	253.43	221.40	32.03 LT
1.0000	INTUITIVE SURGICAL INC	10/27/09	11/22/10	253.44	259.96	(6.52) LT
2.0000	KOHL'S CORP WISC PV 1CT	01/16/09	11/03/10	101.18	75.75	25.43 LT
3.0000	KOHL'S CORP WISC PV 1CT	01/27/09	11/03/10	151.78	113.59	38.19 LT
6.0000	KOHL'S CORP WISC PV 1CT	02/06/09	11/03/10	303.58	232.43	71.15 LT
3.0000	KOHL'S CORP WISC PV 1CT	02/17/09	11/03/10	151.79	106.60	45.19 LT
3.0000	KOHL'S CORP WISC PV 1CT	03/06/09	11/05/10	159.55	106.59	52.96 LT
3.0000	KOHL'S CORP WISC PV 1CT	04/06/09	11/05/10	159.55	101.58	57.97 LT
4.0000	KOHL'S CORP WISC PV 1CT	06/10/09	11/05/10	212.74	178.16	34.58 LT
3.0000	KOHL'S CORP WISC PV 1CT	08/07/09	11/05/10	159.55	140.97	18.58 LT
7.0000	KOHL'S CORP WISC PV 1CT	09/17/09	11/05/10	372.30	367.52	4.78 LT
6.0000	LAS VEGAS SANDS CORP	09/18/09	11/01/10	283.26	113.87	169.39 LT
2.0000	LAS VEGAS SANDS CORP	09/18/09	11/01/10	94.43	37.54	56.89 LT
7.0000	LAS VEGAS SANDS CORP	09/24/09	11/08/10	368.48	131.39	237.09 LT
3.0000	LAS VEGAS SANDS CORP	01/15/10	11/11/10	147.45	51.54	95.91 LT
19.0000	MERCK AND CO INC SHS	01/22/10	11/15/10	662.05	743.81	(81.76) ST
3.0000	MERCK AND CO INC SHS	02/03/10	11/15/10	104.53	119.10	(14.57) ST
5.0000	MERCK AND CO INC SHS	02/17/10	11/18/10	174.23	194.00	(19.77) ST
6.0000	NETAPP INC	02/27/09	11/11/10	316.26	191.16	125.10 ST
12.0000	PRICELINE COM INC	01/07/09	12/16/10	417.58	84.49	333.09 LT
12.0000	BROADCOM CORP CALIF CL A	01/07/09	12/16/10	538.49	216.01	322.48 LT
5.0000	BEST BUY CO INC	01/12/09	12/15/10	414.78	358.72	56.06 LT
7.0000	BEST BUY CO INC	01/27/09	12/15/10	172.83	139.90	32.93 LT
5.0000	BEST BUY CO INC	03/06/09	12/15/10	241.96	201.01	40.95 LT
4.0000	BEST BUY CO INC	03/27/09	12/15/10	172.83	140.12	32.71 LT
4.0000	BEST BUY CO INC	07/24/09	12/15/10	138.26	97.56	40.70 LT
6.0000	BEST BUY CO INC	04/09/09	12/15/10	138.26	152.05	(13.79) LT
5.0000	BED BATH & BEYOND INC	03/04/10	12/22/10	207.41	220.08	(12.67) LT
2.0000	F5 NETWORKS INC COM	04/23/09	12/22/10	240.21	153.24	86.97 LT
6.0000	PEPSICO INC	05/20/09	12/22/10	271.69	121.39	150.30 ST
3.0000	PEPSICO INC	06/03/09	12/22/10	391.53	288.12	103.41 LT
4.0000	PEPSICO INC			195.76	156.93	38.83 LT
				261.03	216.64	44.39 LT

Total Gains

57,610

50,911

Schedule D - Short Term

24,872

207

Schedule D - Long Term

32,738

6,719

PLEASE SEE REVERSE SIDE

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Statement Period  
Year Ending 12/31/10

Schedule D  
 December 31, 2010

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
6.0000	APOLLO GROUP INC CL A	01/07/09	01/11/10	357.90	466.95	(109.05) LT
2.0000	APOLLO GROUP INC CL A	01/23/09	01/11/10	119.30	167.92	(48.62) ST
3.0000	APOLLO GROUP INC CL A	02/09/09	01/11/10	178.95	251.15	(72.20) ST
2.0000	APOLLO GROUP INC CL A	02/12/09	01/11/10	119.30	161.47	(42.17) ST
2.0000	APOLLO GROUP INC CL A	07/23/09	01/11/10	119.31	135.40	(16.09) ST
2.0000	APOLLO GROUP INC CL A	07/27/09	01/11/10	119.31	132.52	(13.21) ST
2.0000	APPLE INC	11/30/06	01/04/10	427.69	184.57	243.12 LT
11.0000	EBAY INC COM	06/12/09	01/22/10	260.69	194.36	66.33 ST
20.0000	GAP INC DELAWARE	09/18/09	01/08/10	406.12	440.63	(34.51) ST
7.0000	GAP INC DELAWARE	09/23/09	01/08/10	142.14	155.97	(13.83) ST
13.0000	GAP INC DELAWARE	10/09/09	01/08/10	263.99	288.20	(24.21) ST
7.0000	GAP INC DELAWARE	10/27/09	01/08/10	142.15	154.35	(12.20) ST
1.0000	MASTERCARD INC	05/03/07	01/06/10	254.45	131.59	122.86 LT
26.0000	MYLAN INC	03/06/09	01/11/10	458.87	308.70	150.17 ST
12.0000	MYLAN INC	03/26/09	01/11/10	211.80	163.43	48.37 ST
4.0000	VISA INC CL A SHRS	03/20/08	01/06/10	345.04	250.62	94.42 LT
11.0000	EBAY INC COM	06/12/09	02/02/10	255.63	194.37	61.26 ST
13.0000	EBAY INC COM	06/12/09	02/04/10	294.44	229.71	64.73 ST
8.0000	EBAY INC COM	06/12/09	02/10/10	175.19	141.36	33.83 ST
6.0000	EBAY INC COM	07/24/09	02/10/10	131.40	127.32	4.08 ST
3.0000	EBAY INC COM	07/24/09	02/11/10	66.50	63.66	2.84 ST
7.0000	EBAY INC COM	09/17/09	02/11/10	155.18	171.23	(16.05) ST
7.0000	EBAY INC COM	10/14/09	02/11/10	155.19	176.68	(21.49) ST
7.0000	EBAY INC COM	11/16/09	02/11/10	155.20	167.44	(12.24) ST
9.0000	INTL GAME TECHNOLOGY	07/30/09	02/18/10	159.48	177.65	(18.17) ST
10.0000	INTL GAME TECHNOLOGY	08/04/09	02/18/10	177.22	208.38	(31.16) ST
2.0000	INTL GAME TECHNOLOGY	08/04/09	02/19/10	35.97	41.68	(5.71) ST
9.0000	INTL GAME TECHNOLOGY	08/06/09	02/19/10	161.91	177.74	(15.83) ST
7.0000	KOHL'S CORP WISC PV 1CT	01/16/09	02/05/10	342.80	265.12	77.68 LT
9.0000	MORGAN STANLEY	01/13/09	02/02/10	248.85	174.88	73.97 LT
16.0000	MORGAN STANLEY	02/02/09	02/03/10	444.84	310.92	133.92 LT
6.0000	MORGAN STANLEY	02/02/09	02/03/10	166.82	122.45	44.37 LT
3.0000	MORGAN STANLEY	02/02/09	02/04/10	80.40	61.23	19.17 LT
3.0000	MORGAN STANLEY	02/17/09	02/04/10	80.40	63.15	17.25 ST
13.0000	MORGAN STANLEY	03/05/09	02/04/10	348.40	236.56	111.84 ST
5.0000	MORGAN STANLEY	04/08/09	02/05/10	133.24	111.98	21.26 ST
14.0000	MORGAN STANLEY	10/22/09	02/05/10	373.11	487.47	(114.36) ST
12.0000	NVIDIA	08/21/09	02/19/10	199.43	167.21	32.22 ST
3.0000	AMPHENOL CORP CL A NEW	02/05/09	03/18/10	132.00	85.85	46.15 LT
5.0000	AMPHENOL CORP CL A NEW	02/17/09	03/18/10	220.00	132.64	87.36 LT
1.0000	AMPHENOL CORP CL A NEW	02/17/09	03/24/10	42.08	26.54	15.54 LT
5.0000	AMPHENOL CORP CL A NEW	02/23/09	03/24/10	210.45	129.53	80.92 LT
4.0000	AMPHENOL CORP CL A NEW	04/03/09	03/24/10	168.36	126.52	41.84 ST
2.0000	AMPHENOL CORP CL A NEW	04/03/09	03/26/10	83.32	63.26	20.06 ST
3.0000	AMPHENOL CORP CL A NEW	04/27/09	03/26/10	125.00	98.60	26.40 ST

# EMA<sup>TM</sup> Fiscal Statement

MEDICAL EDUCATION FOUNDATION O

EIN: 38-3446164

## REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
10 0000	CHESAPEAKE ENERGY OKLA	05/14/08	03/15/10	249.99	584.48	(334.49) LT
1.0000	CHESAPEAKE ENERGY OKLA	06/09/08	03/15/10	25.00	60.75	(35.75) LT
6.0000	CHESAPEAKE ENERGY OKLA	06/09/08	03/18/10	143.27	364.51	(221.24) LT
8.0000	CHESAPEAKE ENERGY OKLA	09/26/08	03/18/10	191.04	305.00	(113.96) LT
2.0000	CHESAPEAKE ENERGY OKLA	09/26/08	03/24/10	46.61	76.25	(29.64) LT
6.0000	CHESAPEAKE ENERGY OKLA	10/22/08	03/24/10	139.86	129.96	9.90 LT
12.0000	CHESAPEAKE ENERGY OKLA	11/05/08	03/24/10	279.72	302.81	(23.09) LT
6.0000	CHESAPEAKE ENERGY OKLA	04/06/09	03/24/10	139.86	116.40	23.46 ST
2.0000	FREERT-MCMRAN CPR & GLD	03/13/09	03/26/10	158.98	73.32	85.66 LT
1.0000	FREERT-MCMRAN CPR & GLD	04/03/09	03/26/10	79.49	43.29	36.20 ST
2.0000	INTL GAME TECHNOLOGY	08/06/09	02/26/10	34.93	39.50	(4.57) ST
8.0000	INTL GAME TECHNOLOGY	08/12/09	02/26/10	139.74	153.69	(13.95) ST
3.0000	INTL GAME TECHNOLOGY	11/09/09	03/03/10	53.67	57.64	(3.97) ST
12.0000	INTL GAME TECHNOLOGY	03/09/09	03/08/10	324.63	245.16	(30.44) ST
16.0000	MARVELL TECHNOLOGY GROUP	03/09/09	03/15/10	218.54	87.51	197.36 ST
11 0000	MARVELL TECHNOLOGY GROUP	03/09/09	03/18/10	60.48	23.87	36.61 LT
3.0000	MARVELL TECHNOLOGY GROUP	03/09/09	03/18/10	100.82	44.32	56.50 LT
5.0000	MARVELL TECHNOLOGY GROUP	03/13/09	03/31/10	210.79	167.68	43.11 ST
5.0000	AMPHENOL CORP CL A NEW	06/12/09	03/31/10	168.63	163.23	5.40 ST
4.0000	AMPHENOL CORP CL A NEW	10/28/09	03/31/10	210.80	219.26	(8.46) ST
5.0000	AMPHENOL CORP CL A NEW	12/03/09	03/31/10	126.48	138.24	(11.76) ST
3.0000	AMPHENOL CORP CL A NEW	03/12/07	04/22/10	515.80	178.54	337.26 LT
2.0000	APPLE INC	10/12/09	04/15/10	136.95	118.01	18.94 ST
4 0000	DR PEPPER SNAPPLE GROUP	10/12/09	04/16/10	170.88	147.52	23.36 ST
5.0000	DR PEPPER SNAPPLE GROUP	10/13/09	04/16/10	102.53	87.32	15.21 ST
3.0000	DR PEPPER SNAPPLE GROUP	10/13/09	04/23/10	99.80	87.33	12.47 ST
3.0000	DR PEPPER SNAPPLE GROUP	10/19/09	04/23/10	66.54	58.00	8.54 ST
2.0000	DR PEPPER SNAPPLE GROUP	04/03/09	04/22/10	173.16	139.29	33.87 ST
4.0000	FREERT-MCMRAN CPR & GLD	04/07/09	04/22/10	234.34	125.64	108.70 LT
3 0000	FREERT-MCMRAN CPR & GLD	04/27/09	04/22/10	390.56	200.04	190.52 ST
5.0000	FREERT-MCMRAN CPR & GLD	05/04/09	04/22/10	312.46	192.73	119.73 ST
4 0000	FREERT-MCMRAN CPR & GLD	06/10/09	04/22/10	156.23	119.18	37.05 ST
2 0000	FREERT-MCMRAN CPR & GLD	10/16/06	04/19/10	159.28	183.60	(24.32) LT
1.0000	GOLDMAN SACHS GROUP INC	08/02/07	04/19/10	159.28	188.60	(29.32) LT
1.0000	GOLDMAN SACHS GROUP INC	09/21/07	04/27/10	306.40	411.14	(104.74) LT
2.0000	GOLDMAN SACHS GROUP INC	04/23/08	04/27/10	153.20	181.27	(28.07) LT
1.0000	GOLDMAN SACHS GROUP INC	05/22/08	04/27/10	153.20	179.06	(25.86) LT
1.0000	GOLDMAN SACHS GROUP INC	07/01/08	04/27/10	153.21	176.03	(22.82) LT
1.0000	GOLDMAN SACHS GROUP INC	09/02/08	04/27/10	153.21	165.74	(12.53) LT

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# EMA<sup>SM</sup> Fiscal Statement

MEDICAL EDUCATION FOUNDATION O

EW 38-3499619

## REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
1.0000	GOOGLE INC CL A	06/14/07	04/19/10	550.50	502.94	47.56 LT
1.0000	GOOGLE INC CL A	10/11/07	04/19/10	550.50	639.68	(89.18) LT
9.0000	LIFE TECHNOLOGIES CORP	10/30/09	04/16/10	484.66	432.45	32.21 ST
3.0000	LIFE TECHNOLOGIES CORP	11/04/09	04/16/10	154.89	145.53	9.36 ST
1.0000	LIFE TECHNOLOGIES CORP	11/06/09	04/16/10	51.64	49.42	2.22 ST
2.0000	LIFE TECHNOLOGIES CORP	11/06/09	04/20/10	106.09	98.87	7.22 ST
3.0000	LIFE TECHNOLOGIES CORP	12/03/09	04/20/10	159.15	152.64	6.51 ST
49.0000	NVIDIA	08/21/09	04/19/10	821.70	682.78	138.92 ST
9.0000	NVIDIA	08/31/09	04/19/10	150.93	130.32	20.61 ST
15.0000	NVIDIA	10/15/09	04/19/10	251.55	202.85	48.70 ST
15.0000	UNITEDHEALTH GROUP INC	12/14/09	04/16/10	463.64	465.15	(1.51) ST
7.0000	UNITEDHEALTH GROUP INC	12/16/09	04/16/10	216.36	223.86	(7.50) ST
5.0000	UNITEDHEALTH GROUP INC	12/22/09	04/16/10	154.55	161.90	(7.35) ST
5.0000	UNITEDHEALTH GROUP INC	01/06/10	04/16/10	154.54	159.72	(5.18) ST
8.0000	UNITEDHEALTH GROUP INC	01/25/10	04/16/10	247.29	264.55	(17.26) ST
3.0000	DR PEPPER SNAPPLE GROUP	10/19/09	05/03/10	103.46	87.00	16.46 ST
6.0000	DR PEPPER SNAPPLE GROUP	10/28/09	05/03/10	206.95	165.82	41.13 ST
4.0000	HANSEN NATURAL CORP	02/17/09	05/10/10	152.64	138.03	14.61 LT
4.0000	HANSEN NATURAL CORP	02/19/09	05/10/10	152.64	140.65	11.99 LT
4.0000	HANSEN NATURAL CORP	02/25/09	05/10/10	152.64	132.56	20.08 LT
4.0000	HANSEN NATURAL CORP	03/06/09	05/10/10	152.65	139.88	12.77 LT
3.0000	HANSEN NATURAL CORP	03/26/09	05/10/10	114.48	107.69	6.79 LT
3.0000	HANSEN NATURAL CORP	05/14/09	05/10/10	114.49	128.37	(13.88) ST
3.0000	HANSEN NATURAL CORP	05/18/09	05/10/10	114.50	126.16	(11.66) ST
3.0000	HANSEN NATURAL CORP	07/23/07	06/01/10	263.70	142.20	121.50 LT
1.0000	APPLE INC	03/26/09	06/09/10	197.16	149.83	47.33 LT
11.0000	MYLAN INC	04/03/09	06/09/10	233.01	183.39	49.62 LT
13.0000	MYLAN INC	04/07/09	06/09/10	17.93	14.16	3.77 LT
1.0000	MYLAN INC	04/07/09	06/17/10	125.79	99.12	26.67 LT
7.0000	MYLAN INC	06/12/09	06/17/10	251.59	192.02	59.57 LT
14.0000	MYLAN INC	06/12/09	06/22/10	72.75	54.86	17.89 LT
4.0000	MYLAN INC	07/31/09	06/22/10	181.90	131.80	50.10 ST
10.0000	MYLAN INC	07/31/09	06/24/10	71.12	52.72	18.40 ST
4.0000	MYLAN INC	02/26/10	06/24/10	142.25	170.34	(28.09) ST
8.0000	MYLAN INC	04/26/07	07/26/10	116.96	56.72	60.24 LT
1.0000	AMAZON COM INC COM	05/24/07	07/26/10	350.90	204.36	146.54 LT
3.0000	AMAZON COM INC COM	06/29/07	07/26/10	350.91	206.31	144.60 LT
3.0000	AMAZON COM INC COM	07/23/07	07/26/10	247.59	142.20	105.39 LT
1.0000	APPLE INC	05/05/08	07/19/10	462.43	592.75	(130.32) LT
1.0000	GOOGLE INC CL A	05/20/08	07/19/10	462.43	581.78	(119.35) LT

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MEDICAL EDUCATION FOUNDATION O

EN 38-34-99 619

# EMA<sup>SM</sup> Fiscal Statement

## REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
12.0000	MARVELL TECHNOLOGY GROUP	03/13/09	06/28/10	204.39	106.37	98.02 LT
6.0000	MARVELL TECHNOLOGY GROUP	03/13/09	07/09/10	97.86	53.19	44.67 LT
3.0000	MARVELL TECHNOLOGY GROUP	03/26/09	07/09/10	48.93	28.46	20.47 LT
2.0000	MASTERCARD INC	05/03/07	07/20/10	407.18	263.20	143.98 LT
1.0000	MASTERCARD INC	05/14/07	07/20/10	203.60	135.97	67.63 LT
8.0000	VISA INC CL A SHRS	03/20/08	07/20/10	584.21	501.26	82.95 LT
3.0000	COVIDIEN PLC SHS	01/25/10	07/30/10	111.36	153.72	(42.36) ST
4.0000	COVIDIEN PLC SHS	01/27/10	07/30/10	148.49	204.16	(55.67) ST
5.0000	COVIDIEN PLC SHS	02/04/10	07/30/10	185.62	254.00	(68.38) ST
4.0000	COVIDIEN PLC SHS	02/08/10	07/30/10	148.50	197.28	(48.78) ST
32.0000	DOW CHEMICAL CO	11/13/09	08/04/10	813.29	927.33	(114.04) ST
7.0000	DOW CHEMICAL CO	05/12/10	08/04/10	177.91	198.96	(21.05) ST
26.0000	HEWLETT PACKARD CO DEL	05/08/06	08/12/10	1,044.24	879.85	164.39 LT
4.0000	HEWLETT PACKARD CO DEL	08/20/07	08/12/10	160.65	184.04	(23.39) LT
5.0000	HEWLETT PACKARD CO DEL	01/25/08	08/12/10	200.82	222.55	(21.73) LT
6.0000	HEWLETT PACKARD CO DEL	04/28/10	08/12/10	240.99	320.52	(79.53) ST
2.0000	INTUITIVE SURGICAL INC	11/01/06	08/25/10	551.52	197.70	353.82 LT
5.0000	LAUDER ESTEE COS INC A	05/07/09	08/12/10	290.36	169.98	120.38 LT
15.0000	MARVELL TECHNOLOGY GROUP	03/26/09	07/29/10	221.84	142.27	79.57 LT
3.0000	MARVELL TECHNOLOGY GROUP	03/26/09	08/02/10	45.90	28.46	17.44 LT
18.0000	MARVELL TECHNOLOGY GROUP	04/03/09	08/02/10	275.40	180.02	95.38 LT
8.0000	MARVELL TECHNOLOGY GROUP	04/27/09	08/02/10	122.40	84.88	37.52 LT
13.0000	MARVELL TECHNOLOGY GROUP	05/18/09	08/02/10	198.90	145.63	53.27 LT
16.0000	MARVELL TECHNOLOGY GROUP	12/07/09	08/02/10	244.81	288.64	(43.83) ST
16.0000	MEDTRONIC INC COM	12/03/09	08/23/10	562.23	695.54	(133.31) ST
5.0000	MEDTRONIC INC COM	12/10/09	08/23/10	175.70	216.20	(40.50) ST
2.0000	PRICELINE COM INC	02/26/09	08/02/10	456.02	175.68	280.34 LT
3.0000	THERMO FISHER SCIENTIFIC	03/02/07	07/28/10	138.81	136.31	2.50 LT
4.0000	THERMO FISHER SCIENTIFIC	03/12/07	07/28/10	185.08	183.40	1.68 LT
4.0000	THERMO FISHER SCIENTIFIC	04/30/07	08/10/10	182.16	212.44	(30.28) LT
2.0000	THERMO FISHER SCIENTIFIC	05/08/07	08/10/10	91.08	104.71	(13.63) LT
3.0000	THERMO FISHER SCIENTIFIC	05/08/07	08/25/10	129.03	157.06	(28.03) LT
7.0000	THERMO FISHER SCIENTIFIC	05/11/07	08/25/10	301.08	371.91	(70.83) LT
3.0000	THERMO FISHER SCIENTIFIC	07/10/07	08/25/10	129.04	156.81	(27.77) LT
14.0000	CISCO SYSTEMS INC COM	08/10/06	09/16/10	303.65	273.28	30.37 LT
15.0000	CISCO SYSTEMS INC COM	08/16/06	09/16/10	325.34	313.65	11.69 LT
13.0000	CISCO SYSTEMS INC COM	09/19/06	09/16/10	281.96	296.53	(14.57) LT
4.0000	CISCO SYSTEMS INC COM	10/16/06	09/16/10	86.77	99.00	(12.23) LT
1.0000	APPLE INC	09/17/07	10/01/10	283.37	138.97	144.40 LT
2.0000	APPLE INC	05/27/08	10/19/10	622.54	367.46	255.08 LT

# EMA<sup>TM</sup> Fiscal Statement

MEDICAL EDUCATION FOUNDATION O

EN: 38-3499 619

## REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
46.0000	COMCAST CORP NEW CL A	07/29/10	10/07/10	827.72	874.59	(46.87) ST
8.0000	COMCAST CORP NEW CL A	08/10/10	10/07/10	143.95	147.12	(3.17) ST
9.0000	COMCAST CORP NEW CL A	09/22/10	10/07/10	161.96	163.42	(1.46) ST
8.0000	CAPITAL ONE FINL	05/14/09	10/18/10	296.90	190.93	105.97 LT
13.0000	CAPITAL ONE FINL	05/14/09	10/19/10	519.62	310.27	209.35 LT
13.0000	CAPITAL ONE FINL	05/14/09	10/21/10	509.46	310.27	199.19 LT
5.0000	CAPITAL ONE FINL	07/23/09	10/21/10	195.94	140.09	55.85 LT
8.0000	CAPITAL ONE FINL	08/06/09	10/21/10	313.52	252.55	60.97 LT
3.0000	CITRIX SYSTEMS INC COM	07/30/10	10/07/10	178.73	165.23	13.50 ST
7.0000	CITRIX SYSTEMS INC COM	07/30/10	10/26/10	433.44	385.55	47.89 ST
5.0000	CISCO SYSTEMS INC COM	10/16/06	10/06/10	110.62	123.75	(13.13) LT
10.0000	CISCO SYSTEMS INC COM	01/16/07	10/06/10	221.24	283.90	(62.66) LT
7.0000	CISCO SYSTEMS INC COM	02/01/07	10/06/10	154.86	187.24	(32.38) LT
7.0000	CISCO SYSTEMS INC COM	03/22/07	10/06/10	154.87	185.43	(30.56) LT
8.0000	CISCO SYSTEMS INC COM	04/17/07	10/06/10	176.99	214.48	(37.49) LT
8.0000	CISCO SYSTEMS INC COM	08/01/07	10/06/10	176.99	231.28	(54.29) LT
10.0000	CISCO SYSTEMS INC COM	10/14/08	10/06/10	221.25	188.90	32.35 LT
9.0000	CISCO SYSTEMS INC COM	01/07/09	10/06/10	199.13	156.60	42.53 LT
4.0000	EQUINIX INC	12/14/09	10/07/10	297.19	417.11	(119.92) ST
2.0000	EQUINIX INC	02/11/10	10/07/10	148.60	190.81	(42.21) ST
3.0000	EQUINIX INC	03/08/10	10/07/10	222.90	311.46	(88.56) ST
2.0000	EQUINIX INC	09/22/10	10/07/10	148.60	197.75	(49.15) ST
24.0000	FORD MOTOR CO NEW	07/24/09	10/20/10	322.31	163.14	159.17 LT
21.0000	FORD MOTOR CO NEW	07/24/09	10/21/10	291.89	142.75	149.14 LT
1.0000	INTUITIVE SURGICAL INC	01/16/07	10/14/10	273.95	93.99	179.96 LT
7.0000	LAS VEGAS SANDS CORP	09/17/09	10/21/10	268.94	132.84	136.10 LT
7.0000	PEPSICO INC	04/21/09	10/08/10	458.64	343.63	115.01 LT
1.0000	PEPSICO INC	04/23/09	10/08/10	65.52	48.02	17.50 LT
19.0000	ALLEGHENY TECH INC	04/22/10	11/19/10	947.87	1,043.01	(95.14) ST
10.0000	BOEING COMPANY	03/24/10	11/15/10	633.35	726.29	(92.94) ST
3.0000	BOEING COMPANY	03/25/10	11/15/10	190.00	219.81	(29.81) ST
8.0000	BOEING COMPANY	04/22/10	11/15/10	506.70	602.31	(95.61) ST
5.0000	CITRIX SYSTEMS INC COM	07/30/10	11/01/10	320.95	275.39	45.56 ST
3.0000	CITRIX SYSTEMS INC COM	08/12/10	11/01/10	192.57	166.52	26.05 ST
41.0000	GENERAL ELECTRIC	04/16/10	11/03/10	654.77	786.78	(132.01) ST
2.0000	GENERAL ELECTRIC	04/19/10	11/03/10	31.95	37.82	(5.87) ST
10.0000	GENERAL ELECTRIC	04/19/10	11/04/10	163.35	189.10	(25.75) ST
16.0000	GENERAL ELECTRIC	05/12/10	11/04/10	261.37	293.26	(31.89) ST
17.0000	GENERAL ELECTRIC	07/19/10	11/04/10	277.70	246.98	30.72 ST
12.0000	GENERAL ELECTRIC	07/22/10	11/04/10	196.03	181.89	14.14 ST



# EMA<sup>TM</sup> Fiscal Statement

MEDICAL EDUCATION FOUNDATION O

EIN: 38-3494619

## REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
9,000	GENERAL ELECTRIC	07/28/10	11/04/10	147,035	143.98	3 05 ST
1,000	INTUITIVE SURGICAL INC	01/16/07	11/22/10	253.42	93.98	159.44 LT
1,000	INTUITIVE SURGICAL INC	07/17/08	11/22/10	253.43	279.80	(26.37) LT
1,000	INTUITIVE SURGICAL INC	11/05/08	11/22/10	253.42	191.18	62.24 LT
1,000	INTUITIVE SURGICAL INC	07/24/09	11/22/10	253.43	221.40	32.03 LT
1,000	INTUITIVE SURGICAL INC	10/27/09	11/22/10	253.44	259.96	(6.52) LT
2,000	KOHL'S CORP WISC PV 1CT	01/16/09	11/03/10	101.18	75.75	25.43 LT
3,000	KOHL'S CORP WISC PV 1CT	01/27/09	11/03/10	151.78	113.59	38.19 LT
6,000	KOHL'S CORP WISC PV 1CT	02/06/09	11/03/10	303.58	232.43	71.15 LT
3,000	KOHL'S CORP WISC PV 1CT	02/17/09	11/03/10	151.79	106.60	45.19 LT
3,000	KOHL'S CORP WISC PV 1CT	02/17/09	11/05/10	159.55	106.59	52.96 LT
3,000	KOHL'S CORP WISC PV 1CT	03/06/09	11/05/10	159.55	101.58	57.97 LT
4,000	KOHL'S CORP WISC PV 1CT	04/06/09	11/05/10	212.74	178.16	34.58 LT
3,000	KOHL'S CORP WISC PV 1CT	06/10/09	11/05/10	159.55	140.97	18.58 LT
7,000	KOHL'S CORP WISC PV 1CT	08/07/09	11/05/10	372.30	367.52	4.78 LT
6,000	LAS VEGAS SANDS CORP	09/17/09	11/01/10	283.26	113.87	169.39 LT
2,000	LAS VEGAS SANDS CORP	09/18/09	11/01/10	94.43	37.54	56.89 LT
7,000	LAS VEGAS SANDS CORP	09/18/09	11/08/10	368.48	131.39	237.09 LT
3,000	LAS VEGAS SANDS CORP	09/24/09	11/11/10	147.45	51.54	95.91 LT
19,000	MERCK AND CO INC SHS	01/15/10	11/15/10	662.05	743.81	(81.76) ST
3,000	MERCK AND CO INC SHS	01/22/10	11/15/10	104.53	119.10	(14.57) ST
5,000	MERCK AND CO INC SHS	02/03/10	11/15/10	174.23	194.00	(19.77) ST
6,000	MERCK AND CO INC SHS	02/17/10	11/18/10	316.26	191.16	125.10 ST
1,000	NETAPP INC	02/27/09	11/11/10	417.58	84.49	333.09 LT
12,000	PRICELINE COM INC	01/07/09	12/16/10	538.49	216.01	322.48 LT
12,000	BROADCOM CORP CALIF CL A	01/07/09	12/15/10	414.78	358.72	56.06 LT
5,000	BEST BUY CO INC	01/12/09	12/15/10	172.83	139.90	32.93 LT
7,000	BEST BUY CO INC	01/27/09	12/15/10	241.96	201.01	40.95 LT
5,000	BEST BUY CO INC	02/18/09	12/15/10	172.83	140.12	32.71 LT
4,000	BEST BUY CO INC	03/06/09	12/15/10	138.26	97.56	40.70 LT
4,000	BEST BUY CO INC	03/27/09	12/15/10	138.26	152.05	(13.79) LT
6,000	BEST BUY CO INC	07/24/09	12/15/10	207.41	220.08	(12.67) LT
5,000	BED BATH & BEYOND INC	04/09/09	12/16/10	240.21	153.24	86.97 LT
2,000	F5 NETWORKS INC COM	03/04/10	12/22/10	271.69	121.39	150.30 ST
6,000	PEPSICO INC	04/23/09	12/22/10	391.53	288.12	103.41 LT
3,000	PEPSICO INC	05/20/09	12/22/10	195.76	156.93	38.83 LT
4,000	PEPSICO INC	06/03/09	12/22/10	261.03	216.64	44.39 LT

Total Gains	57,610	50,911	6,699
Schedule D - Short Term	24,872	24,892	< 207
Schedule D - Long Term	32,738	26,019	6,719

PLEASE SEE REVERSE SIDE  
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Statement Period  
Year Ending 12/31/10