



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



**Return of Private Foundation**  
**or Section 4947(a)(1) Nonexempt Charitable Trust**  
**Treated as a Private Foundation**

**2010**

Department of the Treasury  
Internal Revenue Service

**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

G Check all that apply:  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

Name of foundation <b>RANGER FOUNDATION C/O ERIK SERR</b>		A Employer identification number <b>38-3499187</b>
Number and street (or P O box number if mail is not delivered to street address) <b>101 N. MAIN 7TH FLOOR</b>	Room/suite	B Telephone number <b>734-663-2445</b>
City or town, state, and ZIP code <b>ANN ARBOR, MI 48104</b>		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <b>1165884.</b> (Part I, column (d) must be on cash basis)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	498214.		N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	11.	11.		STATEMENT 1
	4 Dividends and interest from securities	20286.	20286.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	64422.			
	b Gross sales price for all assets on line 6a	1129833.			
	7 Capital gain net income (from Part IV, line 2)		64422.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11.	582933.	84719.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees	6029.	6029.		0.
	b Accounting fees	1875.	1875.		0.
	c Other professional fees	8991.	8991.		0.
	17 Interest				
	18 Taxes	447.	447.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses				
	24 Total operating and administrative expenses. Add lines 13 through 23	17342.	17342.		0.
	25 Contributions, gifts, grants paid	48000.			48000.
26 Total expenses and disbursements. Add lines 24 and 25	65342.	17342.		48000.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	517591.				
b Net investment income (if negative, enter -0-)		67377.			
c Adjusted net income (if negative, enter -0-)			N/A		

SCANNED MAY 23 2011

B5

**RANGER FOUNDATION**  
**C/O ERIK SERR**

<b>Part II Balance Sheets</b> <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing	1.		
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock <b>STMT 7</b>	564241.	1090847.	1165080.
	c Investments - corporate bonds			
11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other <b>STMT 8</b>	2877.	804.	804.	
14 Land, buildings, and equipment: basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
<b>16 Total assets (to be completed by all filers)</b>	<b>567119.</b>	<b>1091651.</b>	<b>1165884.</b>	
<b>Liabilities</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
<b>23 Total liabilities (add lines 17 through 22)</b>	<b>0.</b>	<b>0.</b>		
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	567119.	1091651.	
<b>30 Total net assets or fund balances</b>	<b>567119.</b>	<b>1091651.</b>		
<b>31 Total liabilities and net assets/fund balances</b>	<b>567119.</b>	<b>1091651.</b>		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	567119.
2 Enter amount from Part I, line 27a	2	517591.
3 Other increases not included in line 2 (itemize) ▶ <b>OTHER ADJUSTMENTS</b>	3	6941.
4 Add lines 1, 2, and 3	4	1091651.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1091651.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a SEE ATT CAPTRUST SCH 6113</b>		<b>VARIOUS</b>	<b>VARIOUS</b>
<b>b SEE ATT CAPTRUST SCH 6113</b>		<b>VARIOUS</b>	<b>VARIOUS</b>
<b>c SEE ATT CAPTRUST SCH 7635</b>		<b>VARIOUS</b>	<b>VARIOUS</b>
<b>d SEE ATT CAPTRUST SCH 7635</b>		<b>VARIOUS</b>	<b>VARIOUS</b>
<b>e CAPITAL GAINS DIVIDENDS</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a 425844.</b>	<b>402845.</b>		<b>22999.</b>
<b>b 1932.</b>	<b>1822.</b>		<b>110.</b>
<b>c 392261.</b>	<b>383716.</b>		<b>8545.</b>
<b>d 300431.</b>	<b>277028.</b>		<b>23403.</b>
<b>e 9365.</b>			<b>9365.</b>

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
			<b>22999.</b>
			<b>110.</b>
			<b>8545.</b>
			<b>23403.</b>
			<b>9365.</b>

<b>2 Capital gain net income or (net capital loss)</b>	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	<b>2</b>	<b>64422.</b>
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):</b> If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		<b>3</b>	<b>N/A</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	<b>34943.</b>	<b>569671.</b>	<b>.061339</b>
2008	<b>41861.</b>	<b>817118.</b>	<b>.051230</b>
2007	<b>49383.</b>	<b>971031.</b>	<b>.050856</b>
2006	<b>48357.</b>	<b>940856.</b>	<b>.051397</b>
2005	<b>51686.</b>	<b>925712.</b>	<b>.055834</b>

<b>2 Total of line 1, column (d)</b>	<b>2</b>	<b>.270656</b>
<b>3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years</b>	<b>3</b>	<b>.054131</b>
<b>4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5</b>	<b>4</b>	<b>894606.</b>
<b>5 Multiply line 4 by line 3</b>	<b>5</b>	<b>48426.</b>
<b>6 Enter 1% of net investment income (1% of Part I, line 27b)</b>	<b>6</b>	<b>674.</b>
<b>7 Add lines 5 and 6</b>	<b>7</b>	<b>49100.</b>
<b>8 Enter qualifying distributions from Part XII, line 4</b>	<b>8</b>	<b>48000.</b>

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

RANGER FOUNDATION  
C/O ERIK SERR

Form 990-PF (2010)

38-3499187

Page 4

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	1348.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	1348.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	1348.
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	103.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	103.
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	1245.
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	
11	Enter the amount of line 10 to be: <b>Credited to 2011 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6		X
7	X	
8a		
8b	X	
9		X
10		X

Form 990-PF (2010)

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13		
14	The books are in care of ▶ <u>MILLER CANFIELD ATT. ERIK SERR</u> Telephone no. ▶ <u>734-663-2445</u> Located at ▶ <u>101 N. MAIN 7TH FLOOR</u> ZIP+4 ▶ <u>48104</u>	15		N/A
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶	16	Yes	No
				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/> N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____, _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here  N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HOWARD S. HOLMES 7TH FLOOR 101 N. MAIN ST. ANN ARBOR, MI 48104	DIRECTOR 0.00	0.	0.	0.
KATHRYN W. HOLMES 7TH FLOOR 101 N. MAIN ST. ANN ARBOR, MI 48104	DIRECTOR 0.00	0.	0.	0.
ERIK H. SERR 7TH FLOOR 101 N. MAIN ST. ANN ARBOR, MI 48104	DIRECTOR 0.00	0.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ▶ 0.

**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	788851.
b	Average of monthly cash balances	1b	119378.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	908229.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	908229.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	13623.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	894606.
6	Minimum investment return. Enter 5% of line 5	6	44730.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	44730.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1348.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1348.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	43382.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	43382.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	43382.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	48000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	48000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	48000.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				43382.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	1980.			
b From 2006	2832.			
c From 2007	2115.			
d From 2008	1283.			
e From 2009	6573.			
f Total of lines 3a through e	14783.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 48000.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				43382.
e Remaining amount distributed out of corpus	4618.			
5 Excess distributions carryover applied to 2010 (if an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	19401.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	1980.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	17421.			
10 Analysis of line 9:				
a Excess from 2006	2832.			
b Excess from 2007	2115.			
c Excess from 2008	1283.			
d Excess from 2009	6573.			
e Excess from 2010	4618.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) **N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶  
 b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**

1 **Information Regarding Foundation Managers:**  
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)  
~~NONE~~ HOLMES S HOLMES

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.  
 NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
 Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed:
- b The form in which applications should be submitted and information and materials they should include:
- c Any submission deadlines:
- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
ST LOUIS CENTER FOR EXCEPTIONAL CHILDREN & ADULTS - 16195 OLD US 12 CHELSEA, MI 48116		SEC 501 (C)	GENERAL FUND	12000.
ELE'S PLACE 355 S. ZEEB ANN ARBOR, MI 48103		SEC 501 (C)	ANN ARBOR ELE'S PLACE	12000.
GRASS LAKE SANCTUARY PO BOX 130842 ANN ARBOR, MI 48113		SEC 501 (C)	GENERAL FUND	12000.
UMRC HERITAGE FOUNDATION CHELSEA, MI. HOLMES ENDOWMENT FUND - 805 W MIDDLE CHELSEA, MI 48118		SEC 501 (C)	HOLMES ENDOWMENT FUND	6000.
UNIVERSITY OF MI REACH OUT & READ PROGRAM 300 N INGALLS FLOOR 10 ANN ARBOR, MI 48109-0406		SEC 501 (C)	GENERAL FUND	6000.
<b>Total</b>				▶ 3a <b>48000.</b>
<i>b Approved for future payment</i>				
NONE				
<b>Total</b>				▶ 3b <b>0.</b>





**Schedule B**

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

**2010**

Name of the organization

RANGER FOUNDATION  
C/O ERIK SERR

Employer identification number

38-3499187

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

 501(c)( ) (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule** For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.**Special Rules** For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II. For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III. For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ \_\_\_\_\_**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization <b>RANGER FOUNDATION</b> <b>C/O ERIK SERR</b>	Employer identification number <b>38-3499187</b>
--	---

**Part I Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	HOWARD HOLMES  301 BARTON SHORE DRIVE  ANN ARBOR, MI 48105	\$ _____	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
	_____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
	_____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
	_____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
	_____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
	_____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
	_____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization

Employer identification number

RANGER FOUNDATION  
C/O ERIK SERR

38-3499187

**Part II Noncash Property** (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____

Name of organization

Employer identification number

**RANGER FOUNDATION  
C/O ERIK SERR**

**38-3499187**

**Part III** Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
CAPTRUST 42787635 OID US	11.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	11.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CAPTRUST 42787635	8235.	0.	8235.
CAPTRUST 70486113	21385.	9365.	12020.
CAPTRUST 70486113	16.	0.	16.
CAPTRUST ACAT 7637	14.	0.	14.
JWH SPEC. CIRCUM. K-1	1.	0.	1.
TOTAL TO FM 990-PF, PART I, LN 4	29651.	9365.	20286.

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MILLER CANFIELD	6029.	6029.		0.
TO FM 990-PF, PG 1, LN 16A	6029.	6029.		0.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
KASLIK P.C. CPA	1875.	1875.		0.
TO FORM 990-PF, PG 1, LN 16B	1875.	1875.		0.

---



---

**FORM 990-PF** **OTHER PROFESSIONAL FEES** **STATEMENT** **5**


---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CAPTRUST INV MAN FEES	5283.	5283.		0.
JWH PORFOLIO DEDUCTIONS	187.	187.		0.
DMA FEES CAPTRUST	3521.	3521.		0.
TO FORM 990-PF, PG 1, LN 16C	8991.	8991.		0.

---



---

**FORM 990-PF** **TAXES** **STATEMENT** **6**


---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX PAID CAPTRUST	447.	447.		0.
TO FORM 990-PF, PG 1, LN 18	447.	447.		0.

---



---

**FORM 990-PF** **CORPORATE STOCK** **STATEMENT** **7**


---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MARKETABLE SEC. CAPTRUST 7635	0.	0.
MARKETABLE SEC. CAPTRUST 6113	1090847.	1165080.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1090847.	1165080.

---



---

**FORM 990-PF** **OTHER INVESTMENTS** **STATEMENT** **8**


---

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
JWH SPECIAL CIRCUM.K-1 CAP A/C	COST	804.	804.
TOTAL TO FORM 990-PF, PART II, LINE 13		804.	804.

Account Workbook  
Activity

Filter Set: 06/09/2010 - 06/09/2010

ACCT: 7048-6113

Household  
Account Information

7048-6113 AAA1  
RANGER FOUNDATION  
1123 VESPER ROAD  
ANN ARBOR MI 48103-3018  
Birth Date  
\*BORD\* Restricted N

Registration T-Religious/Nonprofit  
Product Type ADVANTAGE BASIC  
CSI 4C-Street Name-Hold/Hold All Funds  
MMF Code BDC-FDIC-Insured Bank Deposit Option  
Investment Obj D-Moderate Growth and Income

Balances  
Total Acct Val 598,856.30  
Funds Available  
Cash Bal  
Margin Bal  
MMF Bal  
Free CR/Misc DR  
Total Cash W/O Borrowing  
Fed Call

Contact information

Date	Settle Date	CUSIP	Commission	Symbol	Quantity	Description	Source	Order Price	Amount
06/09/2010	06/09/2010	140543-10-9		3,221 CWGIX	3,221	CAPITAL WORLD GROWTH BLS & INCOME FD INC CLASS A	JRL		3,221 x 29.52(6/9 NAV) = 95,083.92
06/09/2010	06/09/2010	140543-10-9		CWGIX		CAPITAL WORLD GROWTH BLS & INCOME FD INC CLASS A	TO462		
06/09/2010	06/09/2010	360802-10-2		6,561.27100 ANCFX	6,561.27100	FUNDAMENTAL INVS INC BLS CLASS A	JRL		6,561.271 x 30.42(6/9 NAV) = 197,593.86
06/09/2010	06/09/2010	360802-10-2		ANCFX		FUNDAMENTAL INVS INC BLS CLASS A	TO462		
06/09/2010	06/09/2010	399874-10-6		7,956.83500 AGTHX	7,956.83500	GROWTH FUND AMERICA BLS CL A	JRL		7,956.835 x 25.58(6/9 NAV) = 203,535.84
06/09/2010	06/09/2010	399874-10-6		AGTHX		GROWTH FUND AMERICA BLS CL A	TO462		

\$498,213.62  
Value of refer  
a/o 6/9/10  
all  
note  
6/14/10

The material has been prepared or is distributed solely for information purposes and does not supersede the proper use of your client statements and/or trade confirmations, which are considered to be the only official and accurate records of your account activity. If there are any discrepancies between this and your client statement, please call your local branch manager. Any market prices are only indications of market values, are subject to change, and may not reflect the value at which the securities could be sold. Additionally, the report is prepared as of trade date, rather than settlement date, and may be prepared on a different date than your statement. The information contained in this report may not reflect all holdings or transactions, their costs, or proceeds in your account. The MMF code in the report header indicates how money market account balances are treated. Contact your financial advisor for further information. This report is not a substitute for your own records and the year-end 1099 form. Cost data and acquisition dates provided by you are not verified by your investment firm. Your investment firm does not render legal, accounting, or tax advice. Please consult your tax or legal advisors before taking any action that may have tax consequences. Securities and Insurance Products are: Not FDIC - Insured, Not Bank Guaranteed, and May Lose Money.

# Realized Gain/Loss

As of Date: 2/11/11

Account Number: 4278-7635  
RANGER FOUNDATION

## Important Realized Gain/Loss Information

This information is provided for courtesy purposes only. Each individual taxpayer should consult with a tax advisor as to any additional reporting requirements or adjustments. NO COST BASIS OR REALIZED GAIN/LOSS INFORMATION IS PROVIDED TO THE IRS, NOR IS THIS INFORMATION VERIFIED OR GUARANTEED BY FIRST CLEARING, LLC TO BE ACCURATE FOR EACH TAXPAYER'S UNIQUE REPORTING REQUIREMENTS. THEREFORE, YOU SHOULD NEVER ASSUME THIS STATEMENT IS ACCURATE IN LIEU OF COMPLETING SCHEDULE D OF YOUR TAX RETURN AND CONSULTING WITH YOUR TAX ADVISOR.

Federal tax reporting requirements will create differences between the information presented here and what appears on your Form 1099-B, including but not limited to the following situations:

- \* Cost basis for many fixed income tax lots has been amortized (for securities purchased at a premium) or accreted (for securities purchased at a discount), when possible, for applicable securities. For securities that were purchased at an Original Issue Discount (OID), only those positions whose cost basis has been adjusted will reflect the impacts of the OID accruals on the original cost basis. The original issue discount amount reported on your Form 1099-OID is not adjusted for market discount, acquisition premium or bond premium. Therefore, the amortization and accretion adjustments used on this statement may not be consistent with the Form 1099-OID amount because the reporting requirements on the Form 1099-OID are different.
- \* The Original Price represents the unadjusted price of the security. The Original Price can be used to calculate the original unadjusted cost of the security
- \* Short sales are reportable on Form 1099-B before the position is closed.
- \* Long-term capital gains reported by a RIC or REIT appear on Form 1099-DIV only, as noted in the instructions for that form.
- \* Lots closed due to transfers or journals will not be reflected in the Realized Gain/Loss Statement, or on the Form 1099-B.

### Realized Gain/Loss Summary

	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	27,607.75	-19,062.83	8,544.92
Long term	39,523.63	-16,120.63	23,403.00
<b>Total - Realized Gain/Loss</b>	<b>\$67,131.38</b>	<b>-\$35,183.46</b>	<b>\$31,947.92</b>

### Realized Gain/Loss Detail for Year

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
ACTIVISION BLIZZARD INC	10.00000	10.9138	01/15/10	02/08/10	101.59	109.14	-7.55
	41.00000	10.9138	01/15/10	04/28/10	446.82	447.47	-0.65
	10.00000	10.9138	01/15/10	05/05/10	107.09	109.13	-2.04
	64.00000	10.1082	01/26/10	05/05/10	685.38	646.92	38.46
	5.00000	10.9613	02/11/10	05/05/10	53.54	54.81	-1.27





Realized Gain/Loss

As of Date: 2/11/11

Account Number: 4278-7635  
RANGER FOUNDATION

Short Term DESCRIPTION	Quantity	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
	15.00000	10.9684	02/12/10	05/05/10	160.63	164.53	-3.90
	24.00000	10.9982	02/16/10	05/05/10	257.03	263.96	-6.93
<b>Subtotal</b>	<b>169.00000</b>				<b>1,812.08</b>	<b>1,795.96</b>	<b>16.12</b>
ADVISORS SER TR	27.05300	9.5000	09/15/09	06/16/10	262.69	257.00	5.69
PIA BBB BOND FUND	17.00000	32.5000	02/13/09	02/08/10	496.39	552.50	-56.11
AETNA INC(NEW)	15.00000	65.5467	12/01/09	01/21/10	812.70	983.20	-170.50
AGNICO-EAGLE MINES LTD	13.00000	66.8911	12/03/09	01/21/10	704.35	869.58	-165.23
<b>Subtotal</b>	<b>28.00000</b>				<b>1,517.05</b>	<b>1,852.78</b>	<b>-335.73</b>
ALLEGHENY TECHNOLOGIES INC	11.00000	33.7523	11/09/09	02/08/10	447.69	371.28	76.41
	8.00000	33.7523	11/09/09	06/16/10	432.63	270.01	162.62
	12.00000	34.4831	11/16/09	06/16/10	648.94	413.80	235.14
	1.00000	33.7229	11/19/09	06/16/10	54.07	33.72	20.35
	14.00000	38.1802	12/15/09	06/16/10	757.12	534.52	222.60
<b>Subtotal</b>	<b>46.00000</b>				<b>2,340.45</b>	<b>1,623.33</b>	<b>717.12</b>
ALLIANZ SE-ADR	30.00000	8.1714	03/18/09	01/14/10	371.97	245.14	126.83
	70.00000	9.1452	03/19/09	01/14/10	867.94	640.16	227.78
<b>Subtotal</b>	<b>100.00000</b>				<b>1,239.91</b>	<b>885.30</b>	<b>354.61</b>
AMGEN INC	6.00000	59.8784	09/17/09	06/16/10	329.40	359.27	-29.87
	9.00000	52.1917	05/25/10	06/16/10	494.10	469.73	24.37
<b>Subtotal</b>	<b>15.00000</b>				<b>823.50</b>	<b>829.00</b>	<b>-5.50</b>
ANHEUSER BUSCH INBEV SA/NV-SPONSORED ADR	19.00000	37.3864	07/06/09	02/05/10	882.15	710.34	171.81
AON CORP	5.00000	38.4636	12/02/09	06/16/10	195.45	192.32	3.13
	15.00000	38.3885	12/03/09	06/16/10	586.35	575.83	10.52

# Realized Gain/Loss

As of Date: 2/11/11

Account Number: 4278-7635  
RANGER FOUNDATION

Short Term DESCRIPTION	Continued	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
APPLE INC		5.00000	38.4197	12/04/09	06/16/10	195.45	192.10	3.35
<b>Subtotal</b>		<b>25.00000</b>				<b>977.25</b>	<b>960.25</b>	<b>17.00</b>
APPLE INC		2.00000	212.2795	01/26/10	02/08/10	388.23	424.56	-36.33
		4.00000	212.2795	01/26/10	06/16/10	1,050.58	849.12	201.46
		7.00000	199.0776	02/11/10	06/16/10	1,838.51	1,393.54	444.97
		4.00000	269.0066	04/23/10	06/16/10	1,050.59	1,076.03	-25.44
<b>Subtotal</b>		<b>17.00000</b>				<b>4,327.91</b>	<b>3,743.25</b>	<b>584.66</b>
AVERY DENNISON CORP		10.00000	33.3490	06/11/10	06/16/10	350.79	333.49	17.30
		20.00000	34.5186	06/14/10	06/16/10	701.58	690.37	11.21
		15.00000	35.1013	06/15/10	06/16/10	526.20	526.52	-0.32
<b>Subtotal</b>		<b>45.00000</b>				<b>1,578.57</b>	<b>1,550.38</b>	<b>28.19</b>
AVON PRODUCTS INC		20.00000	35.4906	10/22/09	01/06/10	643.30	709.81	-66.51
		10.00000	35.4906	10/22/09	01/07/10	312.80	354.91	-42.11
		12.00000	35.4906	10/22/09	01/08/10	374.55	425.88	-51.33
		11.00000	35.4906	10/22/09	01/08/10	343.34	390.39	-47.05
<b>Subtotal</b>		<b>53.00000</b>				<b>1,673.99</b>	<b>1,880.99</b>	<b>-207.00</b>
AXA-ADR		60.00000	20.2000	02/09/10	06/16/10	1,031.38	1,212.00	-180.62
BAE SYSTEMS PLACE		21.00000	21.8800	02/09/10	06/16/10	405.51	459.48	-53.97
BANCO BILBAO VIZCAYA ARGENTARIA, S A ADR		72.00000	17.9522	09/29/09	01/27/10	1,134.20	1,292.56	-158.36
		27.00000	17.7639	10/06/09	01/27/10	425.33	479.63	-54.30
		22.00000	18.0924	10/13/09	01/27/10	346.57	398.03	-51.46
<b>Subtotal</b>		<b>121.00000</b>				<b>1,906.10</b>	<b>2,170.22</b>	<b>-264.12</b>
BARCLAYS PLC ADR		46.00000	9.6049	03/27/09	02/05/10	787.04	441.82	345.22
		42.00000	13.6156	04/24/09	02/05/10	718.62	571.86	146.76
<b>Subtotal</b>		<b>88.00000</b>				<b>1,505.66</b>	<b>1,013.68</b>	<b>491.98</b>



Realized Gain/Loss

As of Date: 2/11/11



Account Number: 4278-7635  
RANGER FOUNDATION

Short Term	Quantity	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
<i>Continued</i>							
BARRICK GOLD CORP	16.00000	37.2020	09/10/09	06/16/10	687.04	595.23	91.81
BASF SE SPONSORED ADR	40.00000	55.7100	02/09/10	06/16/10	2,283.16	2,228.40	54.76
BAXTER INTERNATIONAL INC	22.00000	56.6930	07/31/09	04/22/10	1,091.52	1,247.25	-155.73
	18.00000	56.6930	07/31/09	04/23/10	906.75	1,020.47	-113.72
	4.00000	56.3600	02/08/10	04/23/10	201.50	225.44	-23.94
<b>Subtotal</b>	<b>44.00000</b>				<b>2,199.77</b>	<b>2,493.16</b>	<b>-293.39</b>
BHP BILLITON LTD SPON ADR	60.00000	71.1600	02/09/10	06/16/10	4,013.37	4,269.60	-256.23
BNP PARIBAS ADR	13.00000	20.3243	03/16/09	03/16/10	506.77	264.21	242.56
	29.00000	20.5283	03/17/09	02/05/10	942.48	595.32	347.16
	1.00000	20.5283	03/17/09	03/16/10	38.99	20.53	18.46
	13.00000	40.6939	11/05/09	02/05/10	422.50	529.02	-106.52
<b>Subtotal</b>	<b>56.00000</b>				<b>1,910.74</b>	<b>1,409.08</b>	<b>501.66</b>
BORG WARNER INC	8.00000	38.7567	03/02/10	05/20/10	276.83	310.06	-33.23
	3.00000	38.7567	03/02/10	05/25/10	103.52	116.27	-12.75
	9.00000	38.7567	03/02/10	06/16/10	366.92	348.80	18.12
	14.00000	38.7773	03/03/10	06/16/10	570.78	542.88	27.90
	8.00000	38.9894	04/01/10	06/16/10	326.16	311.92	14.24
<b>Subtotal</b>	<b>42.00000</b>				<b>1,644.21</b>	<b>1,629.93</b>	<b>14.28</b>
BRISTOL MYERS SQUIBB CO	8.00000	25.5297	03/10/10	03/29/10	214.87	204.24	10.63
	22.00000	25.5297	03/10/10	06/16/10	559.46	561.65	-2.19
	49.00000	25.7363	03/11/10	06/16/10	1,246.07	1,261.08	-15.01
	15.00000	24.4718	06/10/10	06/16/10	381.46	367.08	14.38
<b>Subtotal</b>	<b>94.00000</b>				<b>2,401.86</b>	<b>2,394.05</b>	<b>7.81</b>

# Realized Gain/Loss

As of Date: 2/11/11

Account Number: 4278-7635  
RANGER FOUNDATION

Short Term	Continued	DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
		BROOKFIELD ASSET MANGMNT CLASS A	50.00000	21.2000	02/09/10	06/16/10	1,224.47	1,060.00	164.47
		CA INC	22.00000	20.5773	05/17/10	06/16/10	444.84	452.70	-7.86
		CANADIAN NATL RY CO	40.00000	50.3900	02/09/10	06/16/10	2,473.97	2,015.60	458.37
		CANADIAN NATURAL RESOURCES LTD	9.00000	69.2773	11/16/09	02/08/10	576.80	623.50	-46.70
			2.00000	69.2773	11/16/09	06/16/10	73.63	69.27	4.36
			22.00000	66.8224	11/19/09	06/16/10	810.02	735.05	74.97
			2.00000	65.8338	11/20/09	06/16/10	73.63	65.83	7.80
			28.00000	65.8621	01/26/10	06/16/10	1,030.94	922.07	108.87
			50.00000	65.3200	02/09/10	06/16/10	1,840.99	1,633.00	207.99
		<b>Subtotal</b>	<b>113.00000</b>				<b>4,406.01</b>	<b>4,048.72</b>	<b>357.29</b>
		CANADIAN PACIFIC RAILWAY LTD	12.00000	48.6394	08/25/09	01/15/10	635.42	583.68	51.74
			11.00000	48.6394	08/25/09	01/20/10	549.23	535.04	14.19
			5.00000	48.6394	08/25/09	01/28/10	248.70	243.20	5.50
			8.00000	48.6394	08/25/09	02/01/10	383.69	389.11	-5.42
			5.00000	48.6394	08/25/09	02/04/10	236.87	243.20	-6.33
			8.00000	48.6394	08/25/09	02/05/10	376.07	389.10	-13.03
			45.00000	47.4200	02/09/10	06/16/10	2,655.40	2,133.90	521.50
			20.00000	59.9146	05/12/10	06/16/10	1,180.18	1,198.29	-18.11
		<b>Subtotal</b>	<b>114.00000</b>				<b>6,265.56</b>	<b>5,715.52</b>	<b>550.04</b>
		CARNIVAL CORP	11.00000	32.3271	01/06/10	02/08/10	364.75	355.60	9.15
			10.00000	32.3271	01/06/10	06/16/10	370.09	323.27	46.82
			11.00000	32.0827	01/07/10	06/16/10	407.10	352.91	54.19
			10.00000	32.9600	01/08/10	06/16/10	370.09	329.60	40.49





**Realized Gain/Loss**

As of Date: 2/11/11

Account Number: 4278-7635  
RANGER FOUNDATION

Short Term DESCRIPTION	Quantity	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
<i>Continued</i>							
	8.00000	33.7557	01/13/10	06/16/10	296.07	270.05	26.02
	18.00000	34.6511	01/14/10	06/16/10	666.18	623.72	42.46
<b>Subtotal</b>	<b>68.00000</b>				<b>2,474.28</b>	<b>2,255.15</b>	<b>219.13</b>
CBS CORP CL B	20.00000	5.7970	02/13/09	02/08/10	254.39	115.94	138.45
CERNER CORP	4.00000	44.8039	03/19/09	02/08/10	309.39	179.22	130.17
CHICOS FAS INC	3.00000	13.0750	08/27/09	02/08/10	40.10	39.23	0.87
	63.00000	13.0750	08/27/09	06/16/10	727.63	823.72	-96.09
	29.00000	15.2645	11/18/09	06/16/10	334.95	442.67	-107.72
	7.00000	13.7572	02/24/10	06/16/10	80.85	96.30	-15.45
<b>Subtotal</b>	<b>102.00000</b>				<b>1,183.53</b>	<b>1,401.92</b>	<b>-218.39</b>
CISCO SYSTEMS INC	12.00000	20.1802	07/17/09	02/08/10	281.87	242.16	39.71
	40.00000	20.1802	07/17/09	06/16/10	938.14	807.20	130.94
	46.00000	21.1338	07/21/09	06/16/10	1,078.86	972.15	106.71
	16.00000	25.5387	05/13/10	06/16/10	375.26	408.62	-33.36
<b>Subtotal</b>	<b>114.00000</b>				<b>2,674.13</b>	<b>2,430.13</b>	<b>244.00</b>
CLEAN HARBORS INC	21.00000	68.2346	05/03/10	06/16/10	1,418.94	1,432.93	-13.99
	5.00000	59.8509	05/07/10	06/16/10	337.84	299.25	38.59
	2.00000	62.4071	05/24/10	06/16/10	135.14	124.81	10.33
	4.00000	65.5171	06/09/10	06/16/10	270.28	262.07	8.21
<b>Subtotal</b>	<b>32.00000</b>				<b>2,162.20</b>	<b>2,119.06</b>	<b>43.14</b>
CNA FINANCIAL CORP							
SR UNSECURED							
CPN 7.350% DUE 11/15/19							
DTD 11/13/09 FC 05/15/10							
<b>Subtotal</b>	<b>2,000.00000</b>	<b>106.9900</b>	<b>05/20/10</b>	<b>06/16/10</b>	<b>2,080.26</b>	<b>2,139.80</b>	<b>-59.54</b>
COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A	14.00000	24.9417	05/01/09	02/08/10	612.35	349.19	263.16
	11.00000	30.5671	07/27/09	06/16/10	590.37	336.24	254.13

# Realized Gain/Loss

As of Date: 2/11/11

Account Number: 4278-7635  
RANGER FOUNDATION

Short Term DESCRIPTION	Quantity	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
<b>Subtotal</b>	<b>25.00000</b>				<b>1,202.72</b>	<b>685.43</b>	<b>517.29</b>
COMCAST CORP CL A SPL NEW	35.00000	14.0054	08/20/09	03/15/10	581.57	490.19	91.38
	22.00000	14.0054	08/20/09	03/16/10	366.72	308.11	58.61
<b>Subtotal</b>	<b>57.00000</b>				<b>948.29</b>	<b>798.30</b>	<b>149.99</b>
COMPASS MINERALS INTERNATIONAL INC	1.00000	59.9100	02/13/09	02/08/10	65.29	59.91	5.38
	2.00000	81.1008	03/12/10	06/16/10	156.28	162.20	-5.92
	3.00000	81.7587	03/16/10	06/16/10	234.42	245.28	-10.86
<b>Subtotal</b>	<b>6.00000</b>				<b>455.99</b>	<b>467.39</b>	<b>-11.40</b>
CONOCOPHILLIPS	4.00000	52.2895	11/24/09	02/08/10	189.48	209.16	-19.68
	1.00000	52.2895	11/24/09	06/15/10	54.18	52.29	1.89
	4.00000	52.7265	11/25/09	06/15/10	216.73	210.91	5.82
	1.00000	52.7265	11/25/09	06/16/10	53.84	52.72	1.12
	9.00000	51.7936	11/27/09	06/16/10	484.65	466.14	18.51
<b>Subtotal</b>	<b>19.00000</b>				<b>998.88</b>	<b>991.22</b>	<b>7.66</b>
CONTINENTAL AIRLINES INC CL B	6.00000	22.4889	03/11/10	03/29/10	132.89	134.94	-2.05
	34.00000	22.4889	03/11/10	06/16/10	851.41	764.62	86.79
	33.00000	22.8526	03/12/10	06/16/10	826.37	754.14	72.23
	14.00000	23.1225	03/15/10	06/16/10	350.58	323.72	26.86
	4.00000	23.4186	03/16/10	06/16/10	100.16	93.67	6.49
	15.00000	21.8820	03/23/10	06/16/10	375.62	328.23	47.39
	16.00000	22.5710	04/12/10	06/16/10	400.68	361.14	39.54
<b>Subtotal</b>	<b>122.00000</b>				<b>3,037.71</b>	<b>2,760.46</b>	<b>277.25</b>
COOPER INDUSTRIES PLC CLASS A	1.00000	42.4300	02/09/10	03/29/10	46.54	42.43	4.11



Realized Gain/Loss

As of Date: 2/11/11



A Division of Thomas McDonald Partners, LLC

Account Number: 4278-7635  
RANGER FOUNDATION

Short Term DESCRIPTION	Quantity	ADJ PRICE/ ORIG PRICE	ACQUIRED DATE	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
	64.00000	42.4300	02/09/10	06/16/10	3,073.41	2,715.52	357.89
	20.00000	46.2026	03/01/10	06/16/10	960.44	924.05	36.39
	15.00000	46.8676	03/02/10	06/16/10	720.34	703.01	17.33
	7.00000	47.2444	03/03/10	06/16/10	336.16	330.71	5.45
<b>Subtotal</b>	<b>107.00000</b>				<b>5,136.89</b>	<b>4,715.72</b>	<b>421.17</b>
COPA HOLDINGS SA CL A	5.00000	60.9195	04/05/10	05/05/10	274.63	304.60	-29.97
CORE LABORATORIES INC	10.00000	119.4800	02/09/10	06/16/10	1,497.87	1,194.80	303.07
CORNING INC	14.00000	16.5113	07/17/09	02/08/10	249.75	231.16	18.59
	20.00000	16.5113	07/17/09	05/06/10	362.29	330.23	32.06
	29.00000	16.5113	07/17/09	05/07/10	508.14	478.81	29.33
	10.00000	16.5592	07/21/09	05/07/10	175.23	165.60	9.63
	50.00000	16.5592	07/21/09	05/10/10	917.23	827.95	89.28
<b>Subtotal</b>	<b>123.00000</b>				<b>2,212.64</b>	<b>2,033.75</b>	<b>178.89</b>
CORRECTIONS CORP AMER NEW	71.00000	10.8899	02/13/09	02/10/10	1,309.95	773.19	536.76
	4.00000	25.1162	11/05/09	02/10/10	73.81	100.46	-26.65
<b>Subtotal</b>	<b>75.00000</b>				<b>1,383.76</b>	<b>873.65</b>	<b>510.11</b>
CREDIT SUISSE GROUP SPON ADR	27.00000	39.0636	04/24/09	02/05/10	1,119.40	1,054.71	64.69
	10.00000	41.1179	05/11/09	02/05/10	414.60	411.18	3.42
<b>Subtotal</b>	<b>37.00000</b>				<b>1,534.00</b>	<b>1,465.89</b>	<b>68.11</b>
CREE INC	3.00000	65.7597	02/19/10	03/29/10	213.08	197.28	15.80
	2.00000	65.7597	02/19/10	06/16/10	136.87	131.52	5.35
	25.00000	64.6034	02/23/10	06/16/10	1,710.97	1,615.09	95.88
<b>Subtotal</b>	<b>30.00000</b>				<b>2,060.92</b>	<b>1,943.89</b>	<b>117.03</b>
CRH PLC ADR	32.00000	25.9872	11/19/09	02/05/10	769.90	831.59	-61.69

# Realized Gain/Loss

As of Date: 2/11/11

Account Number: 4278-7635  
RANGER FOUNDATION

Short Term DESCRIPTION	Quantity	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
<b>Subtotal</b>	17.00000	24.5997	02/04/10	02/05/10	409.02	418.19	-9.17
CVS CAREMARK CORP	49.00000				1,178.92	1,249.78	-70.86
<b>Subtotal</b>	17.00000	28.7887	11/05/09	02/08/10	556.23	489.41	66.82
DIGITAL REALTY TRUST INC	12.00000	28.7887	11/05/09	06/14/10	385.14	345.47	39.67
<b>Subtotal</b>	23.00000	28.7887	11/05/09	06/16/10	735.75	662.13	73.62
<b>Subtotal</b>	52.00000				1,677.12	1,497.01	180.11
DIAGEO PLC	45.00000	63.9000	02/09/10	06/16/10	2,974.02	2,875.50	98.52
SPONSORED ORD NEW	4.00000	46.2093	09/23/09	02/08/10	188.07	184.84	3.23
DIGITAL REALTY TRUST INC	23.00000	46.2093	09/23/09	06/16/10	1,433.57	1,062.81	370.76
<b>Subtotal</b>	27.00000				1,621.64	1,247.65	373.99
DISCOVERY COMMUNICATIONS INC A	3.00000	21.8679	05/20/09	02/08/10	85.52	65.61	19.91
DISNEY WALT COMPANY	6.00000	33.0598	03/05/10	03/29/10	210.29	198.36	11.93
<b>Subtotal</b>	54.00000	33.0598	03/05/10	06/16/10	1,867.82	1,785.23	82.59
<b>Subtotal</b>	60.00000				2,078.11	1,983.59	94.52
DOCTOR REDDY'S LAB ADR	9.00000	16.7185	07/08/09	02/08/10	210.05	150.47	59.58
<b>Subtotal</b>	5.00000	16.7185	07/08/09	06/10/10	160.08	83.60	76.48
<b>Subtotal</b>	12.00000	16.7185	07/08/09	06/11/10	376.19	200.62	175.57
<b>Subtotal</b>	38.00000	16.7185	07/08/09	06/16/10	1,171.13	635.29	535.84
<b>Subtotal</b>	10.00000	26.1245	01/06/10	06/16/10	308.20	261.25	46.95
<b>Subtotal</b>	5.00000	26.0547	01/07/10	06/16/10	154.10	130.27	23.83
<b>Subtotal</b>	79.00000				2,379.75	1,461.50	918.25
DOLBY LABORATORIES INC CL A	9.00000	65.6937	05/27/10	06/16/10	623.23	591.24	31.99
<b>Subtotal</b>	9.00000	67.8018	06/03/10	06/16/10	623.24	610.22	13.02



Realized Gain/Loss

As of Date: 2/11/11



Account Number: 4278-7635  
RANGER FOUNDATION

Short Term DESCRIPTION	Quantity	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
<b>Subtotal</b>	<b>18.00000</b>				<b>1,246.47</b>	<b>1,201.46</b>	<b>45.01</b>
DOW CHEMICAL COMPANY	13.00000	22.8679	08/04/09	02/08/10	340.33	297.29	43.04
	10.00000	22.8679	08/04/09	05/14/10	274.33	228.68	45.65
	14.00000	22.8679	08/04/09	06/08/10	344.86	320.15	24.71
	64.00000	22.8679	08/04/09	06/16/10	1,691.74	1,463.53	228.21
	22.00000	23.1020	08/06/09	06/16/10	581.53	508.24	73.29
	17.00000	28.6905	11/13/09	06/16/10	449.38	487.74	-38.36
<b>Subtotal</b>	<b>140.00000</b>				<b>3,682.17</b>	<b>3,305.63</b>	<b>376.54</b>
DREAMWORKS ANIMATION SKG INC-A	15.00000	41.5195	04/19/10	05/27/10	437.42	622.79	-185.37
	10.00000	42.7415	04/20/10	06/16/10	280.20	427.42	-147.22
	6.00000	42.8099	04/21/10	06/16/10	168.12	256.86	-88.74
<b>Subtotal</b>	<b>31.00000</b>				<b>885.74</b>	<b>1,307.07</b>	<b>-421.33</b>
EASTMAN CHEMICAL CO	7.00000	52.6677	08/07/09	03/01/10	416.48	368.68	47.80
	5.00000	52.6677	08/07/09	03/02/10	300.90	263.34	37.56
	5.00000	52.6677	08/07/09	03/10/10	307.17	263.34	43.83
	3.00000	52.6677	08/07/09	03/12/10	185.34	157.99	27.35
	2.00000	53.9569	08/14/09	02/08/10	113.17	107.92	5.25
	1.00000	53.9569	08/14/09	03/12/10	61.79	53.96	7.83
	2.00000	53.9569	08/14/09	05/14/10	124.98	107.92	17.06
	6.00000	53.9569	08/14/09	06/08/10	345.49	323.74	21.75
	6.00000	53.9569	08/14/09	06/15/10	365.09	323.74	41.35
	6.00000	53.9569	08/14/09	06/16/10	370.85	323.73	47.12
	6.00000	54.2958	08/24/09	06/16/10	370.85	325.77	45.08
	6.00000	55.8716	10/15/09	06/16/10	370.86	335.23	35.63
<b>Subtotal</b>	<b>55.00000</b>				<b>3,332.97</b>	<b>2,955.36</b>	<b>377.61</b>

# Realized Gain/Loss

As of Date: 2/11/11

Account Number: 4278-7635  
RANGER FOUNDATION

Short Term Description	Quantity	Adj Price/Orig Price	Date Acquired	Close Date	Proceeds	Adj Cost/Orig Cost	Gain/Loss
<i>Continued</i>							
EBAY INC	3.00000	27.5982	03/19/10	03/29/10	82.01	82.80	-0.79
	46.00000	27.5982	03/19/10	06/16/10	1,018.88	1,269.51	-250.63
	27.00000	26.9372	04/14/10	06/16/10	598.05	727.30	-129.25
<b>Subtotal</b>	<b>76.00000</b>				<b>1,698.94</b>	<b>2,079.61</b>	<b>-380.67</b>
ENSIGN ENERGY SERVICE INC	45.00000	14.6000	02/09/10	06/16/10	567.62	657.00	-89.38
ESPRIT HLDGS LTD SPONSORED ADR	56.35245	11.8056	04/29/09	02/05/10	786.10	649.31	136.79
	68.64755	14.7400	10/20/09	02/05/10	957.62	987.58	-29.96
	0.01340	0.0000	02/01/10	02/01/10	0.18	0.01	0.17
<b>Subtotal</b>	<b>125.01340</b>				<b>1,743.90</b>	<b>1,636.90</b>	<b>107.00</b>
FANUC LTD-UNSP ADR	10.00000	36.9421	05/01/09	01/21/10	470.43	369.43	101.00
	9.00000	36.9421	05/01/09	02/05/10	443.68	332.47	111.21
	9.00000	40.5328	06/05/09	02/05/10	443.70	364.80	78.90
<b>Subtotal</b>	<b>28.00000</b>				<b>1,357.81</b>	<b>1,066.70</b>	<b>291.11</b>
FEDERAL HOME LN MTG CORP NOTES							
CPN 2 125% DUE 03/23/12							
DTD 02/19/09 FC 09/23/09	10,000.00000	101.3152	07/23/09	06/16/10	10,230.62	10,131.52	99.10
FEDERAL NATL MTG ASSN NOTES							
CPN 1 750% DUE 05/07/13							
DTD 03/15/10 FC 05/07/10	11,000.00000	99.6932	04/23/10	06/16/10	11,112.66	10,966.25	146.41
FIBRIA CELULOSE S A SPONSORED ADR REPSTG COM SHARES							
	25.00000	23.0839	01/04/10	03/01/10	468.85	577.10	-108.25
	32.00000	23.8879	01/06/10	03/01/10	600.13	764.41	-164.28
	6.00000	20.4305	02/17/10	03/01/10	112.53	122.58	-10.05





# Realized Gain/Loss

As of Date: 2/11/11

Account Number: 4278-7635  
RANGER FOUNDATION

Short Term DESCRIPTION	Quantity	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
<i>Continued</i>							
<b>Subtotal</b>	26.00000	10.9264	03/17/09	02/17/10	416.00	284.09	131.91
GLAXOSMITHKLINE PLC-ADR	30.00000				480.95	327.80	153.15
GOLDMAN SACHS GROUP INC	14.00000	39.0312	02/02/10	02/05/10	532.84	546.44	-13.60
	4.00000	118.6545	04/15/09	01/22/10	632.83	474.61	158.22
	2.00000	139.7952	05/07/09	01/22/10	316.42	279.59	36.83
	6.00000	139.7952	05/07/09	01/25/10	939.62	838.77	100.85
<b>Subtotal</b>	12.00000				1,888.87	1,592.97	295.90
GOODYEAR TIRE & RUBBER	15.00000	17.5881	08/11/09	02/18/10	214.87	263.82	-48.95
	29.00000	17.5881	08/11/09	02/23/10	371.84	510.05	-138.21
	10.00000	18.1789	08/20/09	02/24/10	128.96	181.79	-52.83
	10.00000	18.1789	08/20/09	03/10/10	135.11	181.79	-46.68
<b>Subtotal</b>	64.00000				850.78	1,137.45	-286.67
GREENHILL & CO INC	1.00000	83.8810	11/23/09	02/08/10	76.20	83.89	-7.69
	7.00000	83.8810	11/23/09	06/16/10	454.57	587.16	-132.59
	8.00000	86.9403	04/15/10	06/16/10	519.51	695.52	-176.01
<b>Subtotal</b>	16.00000				1,050.28	1,366.57	-316.29
HARMAN INTL INDS INC NEW	7.00000	35.5271	10/13/09	02/08/10	248.49	248.69	-0.20
	1.00000	35.5271	10/13/09	05/19/10	32.15	35.53	-3.38
	6.00000	35.5271	10/13/09	05/20/10	183.52	213.16	-29.64
	3.00000	35.5271	10/13/09	05/25/10	93.70	106.57	-12.87
	1.00000	36.6173	10/16/09	05/25/10	31.24	36.62	-5.38
	7.00000	36.6173	10/16/09	06/16/10	233.16	256.32	-23.16
	6.00000	36.5732	10/19/09	06/16/10	199.86	219.44	-19.58
<b>Subtotal</b>	31.00000				1,022.12	1,116.33	-94.21
HARTFORD FINL SVCS GROUP INC	42.00000	23.3242	12/22/09	06/16/10	1,059.25	979.62	79.63



Realized Gain/Loss

As of Date: 2/11/11



Account Number: 4278-7635  
RANGER FOUNDATION

Short Term	Continued	DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
HASBRO INC			14.00000	28.1999	08/27/09	02/08/10	485.93	394.80	91.13
			16.00000	28.1999	08/27/09	06/16/10	673.64	451.20	222.44
			12.00000	28.5237	09/04/09	06/16/10	505.23	342.28	162.95
			23.00000	28.4355	10/19/09	06/16/10	968.38	654.02	314.36
		<b>Subtotal</b>	<b>65.00000</b>				<b>2,633.18</b>	<b>1,842.30</b>	<b>790.88</b>
HDFC BANK LTD-ADR			1.00000	99.0869	06/08/09	01/12/10	129.04	99.09	29.95
			2.00000	99.0869	06/08/09	01/27/10	238.45	198.18	40.27
			8.00000	99.0869	06/08/09	02/09/10	901.38	792.68	108.70
		<b>Subtotal</b>	<b>11.00000</b>				<b>1,268.87</b>	<b>1,089.95</b>	<b>178.92</b>
HEINEKEN N V ADR			17.00000	13.7153	03/18/09	02/05/10	393.72	233.16	160.56
HESS CORPORATION			4.00000	57.6100	02/13/09	02/08/10	228.11	230.44	-2.33
HOYA CORPORATION									
SPONSORED ADR			13.00000	17.9867	03/02/09	02/05/10	345.15	233.83	111.32
HSBC HOLDINGS PLC-SPON									
ADR			34.00000	43.0493	06/16/09	02/05/10	1,746.89	1,463.67	283.22
ICICI BANK LTD SPON									
ADR			7.00000	30.5702	05/28/09	01/06/10	270.87	213.99	56.88
			4.00000	30.5702	05/28/09	01/07/10	155.75	122.28	33.47
			4.00000	30.5702	05/28/09	01/12/10	146.12	122.28	23.84
			9.00000	30.5702	05/28/09	01/27/10	300.64	275.13	25.51
			5.00000	31.4230	07/27/09	02/05/10	167.57	157.12	10.45
			5.00000	31.4230	07/27/09	02/08/10	169.28	157.12	12.16
			17.00000	31.4230	07/27/09	02/09/10	586.33	534.18	52.15
		<b>Subtotal</b>	<b>51.00000</b>				<b>1,796.56</b>	<b>1,582.10</b>	<b>214.46</b>
IHS INC CL A			1.00000	44.2499	02/13/09	02/08/10	49.83	44.25	5.58
IMPERIAL TOB GROUP PLC									
SPONSORED ADR			7.00000	48.2589	02/27/09	02/05/10	449.54	337.81	111.73

# Realized Gain/Loss

As of Date: 2/11/11

Account Number: 4278-7635  
RANGER FOUNDATION

Short Term	Continued	DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
		INFOSYS TECHNOLOGIES							
		SP ADR	6.00000	30.5803	05/01/09	01/06/10	336.58	183.48	153.10
			3.00000	30.5803	05/01/09	01/07/10	163.80	91.74	72.06
			5.00000	30.5803	05/01/09	02/08/10	255.59	152.90	102.69
		<b>Subtotal</b>	<b>14.00000</b>				<b>755.97</b>	<b>428.12</b>	<b>327.85</b>
		INGERSOLL-RAND PLC							
		SHARES	90.00000	33.4900	02/09/10	06/16/10	3,574.15	3,014.10	560.05
				33.5600				3,020.40	
		INTL FLAVOR & FRAGRANCES	5.00000	29.4075	02/13/09	02/08/10	199.24	147.04	52.20
		ISHARES COMEX GOLD TRUST	6.00000	92.7600	02/13/09	02/05/10	621.93	556.56	65.37
			2.00000	97.3646	02/23/09	02/05/10	207.31	194.73	12.58
			5.00000	97.3646	02/23/09	02/08/10	523.53	486.82	36.71
			3.00000	116.3395	11/25/09	02/08/10	314.12	349.02	-34.90
		<b>Subtotal</b>	<b>16.00000</b>				<b>1,666.89</b>	<b>1,587.13</b>	<b>79.76</b>
		ITRON INC	5.00000	66.8062	02/18/10	06/16/10	346.40	334.03	12.37
		J CREW GROUP INC	4.00000	34.1497	09/10/09	02/08/10	151.43	136.60	14.83
			30.00000	34.1497	09/10/09	06/16/10	1,302.29	1,024.49	277.80
			9.00000	36.4642	09/29/09	06/16/10	390.69	328.18	62.51
		<b>Subtotal</b>	<b>43.00000</b>				<b>1,844.41</b>	<b>1,489.27</b>	<b>355.14</b>
		JOHNSON CONTROLS INC	4.00000	30.4747	01/25/10	02/08/10	110.87	121.90	-11.03
			11.00000	30.4747	01/25/10	05/20/10	302.94	335.23	-32.29
			4.00000	30.4747	01/25/10	05/25/10	106.24	121.90	-15.66
			24.00000	30.4747	01/25/10	06/16/10	695.98	731.38	-35.40
			10.00000	35.1709	04/23/10	06/16/10	290.00	351.71	-61.71
		<b>Subtotal</b>	<b>53.00000</b>				<b>1,506.03</b>	<b>1,662.12</b>	<b>-156.09</b>



Realized Gain/Loss

As of Date: 2/11/11



Account Number: 4278-7635  
RANGER FOUNDATION

Short Term	Continued	DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ACQUIRED DATE	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
		JPMORGAN CHASE & CO NOTES CPN 4.750% DUE 03/01/15 DTD 02/25/05 FC 09/01/05	4,000.00000	105.0330	11/03/09	06/16/10	4,228.46	4,201.32	27.14
		KRAFT FOODS INC CL A	61.00000	30.4393	05/10/10	06/16/10	1,799.46	1,856.80	-57.34
			22.00000	29.0556	06/02/10	06/16/10	648.99	639.22	9.77
			8.00000	28.7624	06/09/10	06/16/10	236.00	230.10	5.90
		<b>Subtotal</b>	<b>91.00000</b>				<b>2,684.45</b>	<b>2,726.12</b>	<b>-41.67</b>
		KROGER COMPANY COMMON	10.00000	20.4265	09/22/09	02/08/10	211.29	204.27	7.02
			8.00000	20.5624	09/23/09	02/08/10	169.04	164.50	4.54
			2.00000	20.5624	09/23/09	06/16/10	40.09	41.12	-1.03
			20.00000	20.5480	09/24/09	06/16/10	400.99	410.96	-9.97
			10.00000	20.5790	09/25/09	06/16/10	200.50	205.79	-5.29
			22.00000	20.5647	09/28/09	06/16/10	441.10	452.42	-11.32
		<b>Subtotal</b>	<b>72.00000</b>				<b>1,463.01</b>	<b>1,479.06</b>	<b>-16.05</b>
		LLOYDS BANKING GROUP PLC ADR	172.00000	6.7748	08/07/09	02/05/10	541.79	1,165.27	-623.48
			73.00000	7.2621	09/08/09	02/05/10	229.94	530.13	-300.19
			116.00000	7.0796	09/21/09	02/05/10	365.40	821.23	-455.83
		<b>Subtotal</b>	<b>361.00000</b>				<b>1,137.13</b>	<b>2,516.63</b>	<b>-1,379.50</b>
		LOCKHEED MARTIN CORP	10.00000	78.9100	02/13/09	02/08/10	745.29	789.10	-43.81
			2.00000	78.9100	02/13/09	02/08/10	149.05	157.82	-8.77
			7.00000	75.4024	08/04/09	06/16/10	567.27	527.82	39.45
			4.00000	75.0751	09/02/09	06/16/10	324.15	300.30	23.85
			5.00000	76.3394	02/03/10	06/16/10	405.20	381.70	23.50
			20.00000	76.3774	02/04/10	06/16/10	1,620.80	1,527.55	93.25
			3.00000	75.7299	02/09/10	06/16/10	243.12	227.19	15.93

# Realized Gain/Loss

As of Date: 2/11/11

Account Number: 4278-7635  
RANGER FOUNDATION

Short Term Description	Quantity	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
<b>Subtotal</b>	<b>51.00000</b>				<b>4,054.88</b>	<b>3,911.48</b>	<b>143.40</b>
LVMH MOET HENNESSY LOUIS VUITTON ADR	43.00000	14.8846	04/24/09	02/05/10	885.78	640.04	245.74
	22.00000	17.0081	06/04/09	02/05/10	453.20	374.18	79.02
<b>Subtotal</b>	<b>65.00000</b>				<b>1,338.98</b>	<b>1,014.22</b>	<b>324.76</b>
MANULIFE FINL CORP	65.00000	17.9600	02/09/10	06/16/10	1,055.58	1,167.40	-111.82
MARKET VECTOR GOLD MINERS	15.00000	35.5953	02/12/09	02/05/10	607.17	533.93	73.24
	14.00000	35.5953	02/12/09	02/08/10	587.68	498.32	89.36
	4.00000	52.6105	11/25/09	02/08/10	167.91	210.44	-42.53
	35.00000	53.8791	05/12/10	06/16/10	1,793.01	1,885.77	-92.76
<b>Subtotal</b>	<b>68.00000</b>				<b>3,155.77</b>	<b>3,128.46</b>	<b>27.31</b>
MERCK & CO INC NEW	10.00000	28.9794	02/13/09	02/08/10	365.90	289.80	76.10
	18.00000	32.0559	10/26/09	06/16/10	648.05	577.01	71.04
<b>Subtotal</b>	<b>28.00000</b>				<b>1,013.95</b>	<b>866.81</b>	<b>147.14</b>
MERCK KGAA ADR	24.00000	24.9241	02/27/09	02/24/10	629.44	598.18	31.26
MICROCHIP TECHNOLOGY INC	8.00000	27.4031	08/05/09	02/08/10	210.23	219.23	-9.00
	31.00000	26.7383	08/05/09	06/16/10	904.25	828.89	75.36
	23.00000	27.4031	08/07/09	06/16/10	670.89	849.48	-178.59
	24.00000	25.8182	08/07/09	06/16/10	670.89	593.82	77.07
	24.00000	26.4827	09/09/09	06/16/10	700.07	609.10	90.97
	11.00000	26.8862	11/05/09	06/16/10	320.87	645.27	-524.40
		27.5504				661.21	
		24.4527				268.98	
		25.1194				276.31	
<b>Subtotal</b>	<b>97.00000</b>				<b>2,806.31</b>	<b>2,336.96</b>	<b>250.12</b>
						<b>2,615.33</b>	





# Realized Gain/Loss

As of Date: 2/11/11

Account Number: 4278-7635  
RANGER FOUNDATION

Short Term DESCRIPTION	Quantity	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
<i>Continued</i>							
<b>Subtotal</b>	<b>20.00000</b>	49.3489	06/04/10	06/16/10	309.90	296.09	13.81
NATIONAL OILWELL VARCO INC	15.00000	43.1202	09/18/09	05/20/10	539.17	646.80	-107.63
	9.00000	43.1202	09/18/09	06/01/10	311.47	388.08	-76.61
	6.00000	43.1202	09/18/09	06/02/10	204.47	258.72	-54.25
	12.00000	43.1202	09/18/09	06/16/10	457.18	517.44	-60.26
	6.00000	41.5300	02/08/10	06/16/10	228.60	249.18	-20.58
<b>Subtotal</b>	<b>48.00000</b>				<b>1,740.89</b>	<b>2,060.22</b>	<b>-319.33</b>
NESTLE S A REG ADR	71.00000	46.4600	02/09/10	06/16/10	3,350.45	3,298.66	51.79
NEWMONT MINING CORP NEW	15.00000	55.6467	12/01/09	01/21/10	677.56	834.70	-157.14
	19.00000	55.6159	12/02/09	01/21/10	858.26	1,056.70	-198.44
<b>Subtotal</b>	<b>34.00000</b>				<b>1,535.82</b>	<b>1,891.40</b>	<b>-355.58</b>
NOBLE CORP BAAR NAMEN-AKT	190.00000	40.3256 40.3700	02/09/10	06/16/10	5,816.56	7,661.88 7,670.30	-1,845.32
NOKIA CORP SPONSORED ADR	22.00000	11.5512	03/16/09	02/05/10	294.58	254.13	40.45
	29.00000	11.3538	03/20/09	02/05/10	388.31	329.26	59.05
<b>Subtotal</b>	<b>51.00000</b>				<b>682.89</b>	<b>583.39</b>	<b>99.50</b>
NOMURA HOLDINGS INC UNSP ADR	166.00000	7.9306	12/04/09	02/05/10	1,185.22	1,316.48	-131.26
	97.00000	7.7998	02/02/10	02/05/10	692.57	756.58	-64.01
<b>Subtotal</b>	<b>263.00000</b>				<b>1,877.79</b>	<b>2,073.06</b>	<b>-195.27</b>
NOVARTIS AG SPON ADR	8.00000	54.0329	01/28/10	06/16/10	389.27	432.26	-42.99
	6.00000	53.5800	02/09/10	06/16/10	291.96	321.48	-29.52



Realized Gain/Loss

As of Date: 2/11/11



Account Number: 4278-7635  
RANGER FOUNDATION

Short Term DESCRIPTION	Quantity	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
<b>Subtotal</b>	<b>14.00000</b>				<b>681.23</b>	<b>753.74</b>	<b>-72.51</b>
NOVO NORDISK A S ADR	20.00000	48.7094	04/24/09	02/05/10	1,387.78	974.19	413.59
	5.00000	79.7466	06/11/10	06/16/10	406.89	398.73	8.16
	11.00000	80.9827	06/14/10	06/16/10	895.16	890.81	4.35
<b>Subtotal</b>	<b>36.00000</b>				<b>2,689.83</b>	<b>2,263.73</b>	<b>426.10</b>
NVIDIA CORP	23.00000	11.9868	07/21/09	02/01/10	377.48	275.70	101.78
	2.00000	11.9868	07/21/09	02/08/10	32.37	23.98	8.39
	34.00000	11.9868	07/21/09	04/19/10	572.30	407.55	164.75
	35.00000	11.9868	07/21/09	05/05/10	513.02	419.52	93.50
	41.00000	12.8039	07/27/09	05/05/10	600.98	524.96	76.02
<b>Subtotal</b>	<b>135.00000</b>				<b>2,096.15</b>	<b>1,651.71</b>	<b>444.44</b>
NYSE EURONEXT	8.00000	19.5270	02/13/09	01/05/10	204.22	156.22	48.00
	4.00000	19.5270	02/13/09	02/08/10	89.99	78.11	11.88
	8.00000	27.9582	09/11/09	06/16/10	234.23	223.67	10.56
	7.00000	27.4211	03/03/10	06/16/10	204.96	191.95	13.01
	10.00000	28.5418	03/05/10	06/16/10	292.80	285.42	7.38
	7.00000	28.8027	03/12/10	06/16/10	204.96	201.62	3.34
	8.00000	32.7347	04/14/10	06/16/10	234.24	261.88	-27.64
<b>Subtotal</b>	<b>52.00000</b>				<b>1,465.40</b>	<b>1,398.87</b>	<b>66.53</b>
OCCIDENTAL PETE CORP	15.00000	79.4786	10/13/09	01/13/10	1,192.83	1,192.18	0.65
	9.00000	86.6548	04/12/10	06/16/10	779.11	779.89	-0.78
	9.00000	85.7704	04/14/10	06/16/10	779.13	771.93	7.20
<b>Subtotal</b>	<b>33.00000</b>				<b>2,751.07</b>	<b>2,744.00</b>	<b>7.07</b>
OWENS CORNING INC	22.00000	23.5330	08/25/09	06/08/10	646.96	517.73	129.23
	7.00000	23.5330	08/25/09	06/16/10	237.50	164.72	72.78
	59.00000	24.0635	09/11/09	06/16/10	2,001.83	1,419.75	582.08

# Realized Gain/Loss

As of Date: 2/11/11

Account Number: 4278-7635  
RANGER FOUNDATION

Short Term DESCRIPTION	Quantity	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
<b>Subtotal</b>	14.00000	25.1297	10/15/09	06/16/10	475.02	351.82	123.20
PARTNERRE LTD	4.00000	23.8100	02/08/10	06/16/10	135.72	95.24	40.48
<b>Subtotal</b>	106.00000				3,497.03	2,549.26	947.77
PENN NATL GAMING INC	20.00000	73.9200	02/09/10	06/16/10	1,470.37	1,478.40	-8.03
	5.00000	20.2384	02/13/09	02/08/10	115.95	101.19	14.76
	17.00000	20.2384	02/13/09	02/09/10	395.57	344.05	51.52
	10.00000	20.2384	02/13/09	02/10/10	232.81	202.38	30.43
<b>Subtotal</b>	32.00000				744.33	647.62	96.71
PERRIGO COMPANY	4.00000	24.8413	03/26/09	02/08/10	182.95	99.37	83.58
PETROLEO BRASILEIRO - SPON ADR - PETROBRAS	26.00000	30.2275	02/13/09	01/14/10	1,190.08	785.90	404.18
PETROLEO BRASILEIRO SA PETROBRAS SPONSORED ADR	4.00000	24.6100	02/13/09	01/14/10	163.70	98.44	65.26
	24.00000	34.1777	05/28/09	01/14/10	982.22	820.26	161.96
<b>Subtotal</b>	28.00000				1,145.92	918.70	227.22
PFIZER INCORPORATED	67.00000	17.2200	04/12/10	06/16/10	1,033.37	1,153.74	-120.37
	46.00000	17.0502	04/14/10	06/16/10	709.48	784.31	-74.83
	26.00000	16.8881	04/26/10	06/16/10	401.02	439.09	-38.07
<b>Subtotal</b>	139.00000				2,143.87	2,377.14	-233.27
PHILIP MORRIS INTERNATIONAL INC	18.00000	36.1447	02/12/09	02/08/10	819.52	650.60	168.92
	2.00000	36.0094	02/13/09	02/08/10	91.06	72.02	19.04
<b>Subtotal</b>	20.00000				910.58	722.62	187.96
PITNEY BOWES INC	4.00000	23.0394	02/13/09	02/08/10	88.36	92.16	-3.80
PLEXUS CORPORATION	10.00000	25.3949	08/17/09	02/08/10	312.39	253.95	58.44
	35.00000	25.3949	08/17/09	06/16/10	1,094.43	888.82	205.61
<b>Subtotal</b>	45.00000				1,406.82	1,142.77	264.05



Realized Gain/Loss

As of Date: 2/11/11



Account Number: 4278-7635  
RANGER FOUNDATION

Short Term	Continued	DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
		POLO RALPH LAUREN CORP CL A	2.00000	69.3695	08/10/09	02/08/10	155.25	138.74	16.51
			14.00000	69.3695	08/10/09	06/16/10	1,125.30	971.17	154.13
			5.00000	75.6009	09/21/09	06/16/10	401.89	378.00	23.89
			4.00000	78.3366	02/03/10	06/16/10	321.52	313.35	8.17
		<b>Subtotal</b>	<b>25.00000</b>				<b>2,003.96</b>	<b>1,801.26</b>	<b>202.70</b>
		POTASH CORP OF SASKATCHEWAN INC	3.00000	84.4941	02/27/09	01/04/10	336.48	253.47	83.01
			7.00000	76.4586	03/12/09	01/04/10	785.13	535.21	249.92
			50.00000	105.6100	02/09/10	06/16/10	5,043.44	5,280.50	-237.06
		<b>Subtotal</b>	<b>60.00000</b>				<b>6,165.05</b>	<b>6,069.18</b>	<b>95.87</b>
		PROSHARES SHORT RUSSELL 2000 PROSHARES NON-TRADITIONAL ETF	15.00000	42.7367	01/19/10	04/28/10	560.06	641.05	-80.99
			16.00000	43.4439	01/20/10	04/28/10	597.41	695.10	-97.69
			1.00000	46.8000	02/08/10	04/28/10	37.34	46.80	-9.46
		<b>Subtotal</b>	<b>32.00000</b>				<b>1,194.81</b>	<b>1,382.95</b>	<b>-188.14</b>
		PROSHARES SHORT S&P 500 NON-TRADITIONAL ETF	13.00000	51.1351	01/19/10	04/28/10	630.83	664.76	-33.93
			13.00000	51.6849	01/20/10	04/28/10	630.84	671.90	-41.06
		<b>Subtotal</b>	<b>26.00000</b>				<b>1,261.67</b>	<b>1,336.66</b>	<b>-74.99</b>
		PROSHARES TR ETF ULTRASHORT MSCI EMRGN MRKTS NEW NON-TRADTNL	6.00000	54.0399	05/14/10	05/27/10	335.16	324.24	10.92
			10.00000	54.0399	05/14/10	05/28/10	556.52	540.40	16.12
			2.00000	54.0399	05/14/10	06/03/10	107.98	108.08	-0.10
			3.00000	58.4080	05/19/10	06/03/10	161.99	175.23	-13.24
			1.00000	58.4080	05/19/10	06/04/10	58.57	58.40	0.17

# Realized Gain/Loss

As of Date: 2/11/11

Account Number: 4278-7635  
RANGER FOUNDATION

Short Term DESCRIPTION	Continued	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
<b>Subtotal</b>		5.00000	63.1886	05/20/10	06/04/10	292.90	315.94	-23.04
		<b>27.00000</b>				<b>1,513.12</b>	<b>1,522.29</b>	<b>-9.17</b>
PROSHARES TRUST ETF		13.00000	25.9627	05/14/10	05/27/10	334.10	337.52	-3.42
ULTRASHORT MSCI EUROPE		23.00000	25.9627	05/14/10	05/28/10	595.61	597.15	-1.54
NON-TRADITIONAL ETF		3.00000	25.9627	05/14/10	06/03/10	75.03	77.88	-2.85
		7.00000	26.9724	05/19/10	06/03/10	175.07	188.81	-13.74
		2.00000	28.4431	05/20/10	06/03/10	50.02	56.89	-6.87
		12.00000	28.4431	05/20/10	06/04/10	332.40	341.31	-8.91
<b>Subtotal</b>		<b>60.00000</b>				<b>1,562.23</b>	<b>1,599.56</b>	<b>-37.33</b>
PROSHARES ULTRA SHORT		10.00000	34.5572	01/21/10	02/11/10	369.00	345.57	23.43
S&P 500		8.00000	35.0586	01/22/10	02/11/10	295.20	280.47	14.73
NON-TRADITIONAL ETF		15.00000	36.4463	01/28/10	02/11/10	553.50	546.70	6.80
		2.00000	36.4463	01/28/10	02/19/10	69.98	72.89	-2.91
		7.00000	37.9863	02/05/10	02/19/10	244.94	265.91	-20.97
		2.00000	37.9863	02/05/10	04/13/10	59.33	75.98	-16.65
		20.00000	37.9863	02/05/10	05/12/10	608.83	759.71	-150.88
		2.00000	38.4500	02/08/10	05/12/10	60.89	76.90	-16.01
		10.00000	29.2023	04/27/10	05/26/10	350.41	292.03	58.38
		15.00000	29.2023	04/27/10	06/14/10	500.47	498.03	62.44
		4.00000	29.7983	04/28/10	06/14/10	133.47	119.20	14.27
		36.00000	29.7983	04/28/10	06/16/10	1,177.53	1,072.73	104.80
		9.00000	30.4448	05/04/10	06/16/10	294.38	274.00	20.38
		8.00000	30.8856	05/05/10	06/16/10	261.67	247.08	14.59



Realized Gain/Loss

As of Date: 2/11/11



Account Number: 4278-7635  
RANGER FOUNDATION

Short Term DESCRIPTION	Quantity	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
<i>Continued</i>							
	11.00000	32.2518	05/14/10	06/16/10	359.81	354.77	5.04
	8.00000	34.6426	05/20/10	06/16/10	261.68	277.14	-15.46
	8.00000	33.8142	05/28/10	06/16/10	261.68	270.51	-8.83
	10.00000	35.7256	06/04/10	06/16/10	327.10	357.26	-30.16
<b>Subtotal</b>	<b>185.00000</b>				<b>6,189.87</b>	<b>6,126.88</b>	<b>62.99</b>
PRUDENTIAL PLC							
SPON ADR	38.00000	10.5266	03/25/09	02/05/10	692.35	400.01	292.34
RADIOSHACK CORP	30.00000	23.3972	04/19/10	06/16/10	658.48	701.92	-43.44
	35.00000	23.7159	04/20/10	06/16/10	768.23	830.06	-61.83
	18.00000	23.6003	04/21/10	06/16/10	395.10	424.81	-29.71
<b>Subtotal</b>	<b>83.00000</b>				<b>1,821.81</b>	<b>1,956.79</b>	<b>-134.98</b>
RAYTHEON COMPANY	2.00000	46.8600	02/13/09	02/08/10	105.58	93.72	11.86
REGAL-BELOIT CORPORATION	9.00000	41.2682	04/29/09	02/08/10	484.73	371.42	113.31
RIO TINTO FIN USA LTD							
COMPANY GTD							
CPN 9.000% DUE 05/01/19							
DTD 04/17/09 FC 11/01/09							
	1,000.00000	112.7500	07/09/09	06/16/10	1,260.36	1,127.50	132.86
RIO TINTO PLC							
SPONSORED ADR	120.00000	200.2800	02/09/10	06/16/10	5,954.27	6,008.40	-54.13
ROBERT HALF INTL INC	15.00000	26.9912	05/10/10	06/16/10	363.29	404.87	-41.58
	20.00000	27.5304	05/13/10	06/16/10	484.39	550.61	-66.22
	12.00000	27.1644	05/14/10	06/16/10	290.63	325.97	-35.34
	10.00000	23.8633	06/10/10	06/16/10	242.20	238.63	3.57
<b>Subtotal</b>	<b>57.00000</b>				<b>1,380.51</b>	<b>1,520.08</b>	<b>-139.57</b>
ROCHE HOLDINGS LTD ADR	24.00000	28.4860	02/27/09	02/05/10	951.59	683.66	267.93
ROGERS COMMUNCTNS CL	28.00000	30.0583	11/05/09	02/05/10	866.58	841.63	24.95

# Realized Gain/Loss

As of Date: 2/11/11

Account Number: 4278-7635  
RANGER FOUNDATION

Short Term Description	Quantity	Adj Price/ Orig Price	Acquired Date	Close Date	Proceeds	Adj Cost/ Orig Cost	Gain/Loss
RWE AKTIENGESELLSCHAFT SPONSORED ADR	15.00000	88.2000	02/09/10	06/16/10	1,046.08	1,323.00	-276.92
SAIC INC	15.00000	18.5029	02/02/10	03/31/10	270.21	277.54	-7.33
	20.00000	18.5728	02/03/10	04/01/10	349.11	371.46	-22.35
	28.00000	18.5065	02/04/10	04/01/10	488.77	518.19	-29.42
	7.00000	18.5065	02/04/10	06/16/10	124.32	129.54	-5.22
	30.00000	18.5089	02/05/10	06/16/10	532.80	555.27	-22.47
	1.00000	18.3500	02/08/10	06/16/10	17.76	18.35	-0.59
	15.00000	18.4398	02/10/10	06/16/10	266.40	276.60	-10.20
	19.00000	19.5047	02/26/10	06/16/10	337.45	370.59	-33.14
<b>Subtotal</b>	<b>135.00000</b>				<b>2,386.82</b>	<b>2,517.54</b>	<b>-130.72</b>
SANOFI-AVENTIS ADR	14.00000	33.2088	05/04/10	06/16/10	440.72	464.92	-24.20
SAP AG-SPONSORED ADR	17.00000	49.4324	09/09/09	02/05/10	781.31	840.35	-59.04
SCHLUMBERGER LTD	100.00000	63.7600	02/09/10	06/16/10	6,041.49	6,376.00	-334.51
SINGAPORE TELECOMMUNICATIONS-ADR	38.00000	16.9481	03/26/09	02/05/10	769.49	644.03	125.46
SOCIETE GENERALE FRANCE SPONSORED ADR	116.00000	14.3154	10/22/09	02/18/10	1,222.72	1,660.59	-437.87
	33.00000	15.0860	11/11/09	02/18/10	347.85	497.84	-149.99
<b>Subtotal</b>	<b>149.00000</b>				<b>1,570.57</b>	<b>2,158.43</b>	<b>-587.86</b>
SOTHEBYS	5.00000	23.3854	01/12/10	02/08/10	110.54	116.93	-6.39
	5.00000	24.4954	01/22/10	02/08/10	110.55	122.48	-11.93
	18.00000	24.4954	01/22/10	06/16/10	567.89	440.91	126.98
	5.00000	24.9467	01/25/10	06/16/10	157.75	124.73	33.02
	17.00000	25.1695	01/26/10	06/16/10	536.35	427.88	108.47
<b>Subtotal</b>	<b>50.00000</b>				<b>1,483.08</b>	<b>1,232.93</b>	<b>250.15</b>



**Realized Gain/Loss**

As of Date: 2/11/11



Account Number: 4278-7635  
RANGER FOUNDATION

Short Term DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
<i>Continued</i>							
SOUTHWESTERN ENERGY CO	7.00000	44.7474	06/16/09	03/11/10	311.26	313.24	-1.98
	5.00000	44.7474	06/16/09	03/17/10	213.62	223.74	-10.12
	14.00000	44.7474	06/16/09	03/19/10	554.04	626.45	-72.41
<b>Subtotal</b>	<b>26.00000</b>				<b>1,078.92</b>	<b>1,163.43</b>	<b>-84.51</b>
STERICYCLE INC	2.00000	47.0934	02/13/09	02/08/10	102.31	94.19	8.12
	4.00000	60.6390	06/09/10	06/16/10	256.76	242.56	14.20
<b>Subtotal</b>	<b>6.00000</b>				<b>359.07</b>	<b>336.75</b>	<b>22.32</b>
SUMITOMO MITSUI FINL GROUP INC ADR	88.00000	3.9117	05/07/09	02/05/10	271.92	344.23	-72.31
	138.00000	3.3024	01/19/10	02/05/10	426.42	455.73	-29.31
<b>Subtotal</b>	<b>226.00000</b>				<b>698.34</b>	<b>799.96</b>	<b>-101.62</b>
SUN HUNG KAI PPTYS LTD SPONSORED ADR HONG KONG	61.00000	12.7048	07/02/09	02/05/10	766.15	774.99	-8.84
SUNCOR ENERGY INC NEW	185.00000	29.8500	02/09/10	06/16/10	6,214.04	5,522.25	691.79
TALISMAN ENERGY INC	75.00000	16.8900	02/09/10	06/16/10	1,317.13	1,266.75	50.38
TATA MOTORS LIMITED SPONSORED ADR	4.00000	13.1721	11/12/09	02/08/10	57.87	52.69	5.18
	6.00000	13.1721	11/12/09	05/14/10	110.47	79.03	31.44
	9.00000	13.4686	11/13/09	05/14/10	165.72	121.22	44.50
	5.00000	13.4686	11/13/09	05/17/10	89.24	67.35	21.89
	1.00000	13.4686	11/13/09	05/18/10	18.08	13.46	4.62
	6.00000	13.8932	11/16/09	05/18/10	108.53	83.36	25.17
	14.00000	13.8932	11/16/09	05/19/10	228.71	194.50	34.21
	6.00000	13.9322	11/18/09	05/19/10	98.02	83.60	14.42
	9.00000	13.9322	11/18/09	05/20/10	140.82	125.39	15.43
	12.00000	13.9322	11/18/09	05/25/10	185.26	167.19	18.07

# Realized Gain/Loss

As of Date: 2/11/11

Account Number: 4278-7635  
RANGER FOUNDATION

Short Term DESCRIPTION	Quantity	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
<i>Continued</i>							
TENARIS S A	26.00000	13.9322	11/18/09	06/16/10	472.16	362.23	109.93
SPONSORED ADR	10.00000	17.9793	01/06/10	06/16/10	181.60	179.79	1.81
TEVA PHARMACEUTICAL	11.00000	17.5454	01/07/10	06/16/10	199.77	193.00	6.77
ADR INDS LTD	<b>119.00000</b>				<b>2,056.25</b>	<b>1,722.81</b>	<b>333.44</b>
<b>Subtotal</b>							
TENARIS S A	110.00000	43.8900	02/09/10	06/16/10	4,183.66	4,827.90	-644.24
SPONSORED ADR	2.00000	45.3563	03/13/09	02/08/10	113.83	90.72	23.11
TEVA PHARMACEUTICAL	6.00000	45.3563	03/13/09	02/16/10	351.10	272.14	78.96
ADR INDS LTD	<b>8.00000</b>				<b>464.93</b>	<b>362.86</b>	<b>102.07</b>
<b>Subtotal</b>							
THE HAIN CELESTIAL	5.00000	22.6839	06/03/10	06/16/10	112.54	113.42	-0.88
GROUP	15.00000	22.5746	06/04/10	06/16/10	337.64	338.62	-0.98
	7.00000	22.4449	06/07/10	06/16/10	157.57	157.11	0.46
	<b>27.00000</b>				<b>607.75</b>	<b>609.15</b>	<b>-1.40</b>
<b>Subtotal</b>							
THE MOSAIC COMPANY	5.00000	45.1370	06/30/09	02/08/10	272.69	225.69	47.00
	15.00000	45.1370	06/30/09	06/16/10	672.58	677.05	-4.47
	<b>20.00000</b>				<b>945.27</b>	<b>902.74</b>	<b>42.53</b>
<b>Subtotal</b>							
TRANSDIGM GROUP INC	1.00000	45.9715	09/14/09	06/16/10	52.98	45.97	7.01
	23.00000	48.7362	10/01/09	06/16/10	1,218.75	1,120.93	97.82
	<b>24.00000</b>				<b>1,271.73</b>	<b>1,166.90</b>	<b>104.83</b>
<b>Subtotal</b>							
TRANSOCEAN LTD	90.00000	84.7700	02/09/10	06/16/10	4,248.37	7,529.30	-3,380.93
ORDINARY SHARES	10.00000	40.9285	04/27/09	02/08/10	490.49	409.29	81.20
TRAVELERS COS INC/ THE	6.00000	47.9942	06/10/10	06/16/10	302.39	287.97	14.42
TREEHOUSE FOODS INC	6.00000	49.1245	06/11/10	06/16/10	302.39	294.75	7.64
	6.00000	49.9731	06/14/10	06/16/10	302.39	299.84	2.55



Realized Gain/Loss

As of Date: 2/11/11



Account Number: 4278-7635  
RANGER FOUNDATION

Short Term DESCRIPTION	Quantity	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
<b>Subtotal</b>	6.00000	50.0471	06/15/10	06/16/10	302.40	300.28	2.12
TULLOW OIL PLC	24.00000				1,209.57	1,182.84	26.73
UNSPONSORED ADR	40.00000	10.5303	12/07/09	02/05/10	359.99	421.21	-61.22
U.S. TREASURY NOTES	1,000.00000	110.7734	11/13/09	06/16/10	1,120.98	1,107.73	13.25
CPN 4 625% DUE 11/15/16	95.00000	18.8933	10/20/09	06/16/10	1,300.84	1,794.86	-494.02
DTD 11/15/06 FC 05/15/07	55.00000	12.8100	02/09/10	06/16/10	753.13	704.55	48.58
UBS AG-REG	150.00000				2,053.97	2,499.41	-445.44
<b>Subtotal</b>	5.00000	49.0983	06/16/09	03/11/10	242.66	245.50	-2.84
ULTRA PETROLEUM CORP	4.00000	49.0983	06/16/09	03/16/10	190.75	196.40	-5.65
	14.00000	49.0983	06/16/09	03/19/10	623.29	687.36	-64.07
<b>Subtotal</b>	23.00000				1,056.70	1,129.26	-72.56
ULTRASHORT RUSSELL 2000 PROSHARES ETF	14.00000	24.4947	01/21/10	02/11/10	369.05	342.93	26.12
NON-TRADITIONAL ETF	12.00000	24.7060	01/22/10	02/11/10	316.33	296.47	19.86
	19.00000	26.0606	01/28/10	02/11/10	500.87	495.15	5.72
	4.00000	26.0606	01/28/10	02/19/10	96.93	104.24	-7.31
	5.00000	27.7579	02/05/10	02/19/10	121.18	138.79	-17.61
	22.00000	27.7579	02/05/10	03/10/10	462.49	610.68	-148.19
	12.00000	27.7579	02/05/10	05/12/10	217.07	333.09	-116.02
	28.00000	17.3198	04/27/10	05/12/10	506.51	484.96	21.55
	14.00000	17.3198	04/27/10	05/26/10	299.04	242.47	56.57
	3.00000	17.8583	04/28/10	05/26/10	64.08	53.58	10.50

# Realized Gain/Loss

As of Date: 2/11/11

Account Number: 4278-7635  
RANGER FOUNDATION

Short Term DESCRIPTION	Quantity	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
	23.00000	17.8583	04/28/10	06/14/10	466.06	410.74	55.32
	46.00000	17.8583	04/28/10	06/16/10	909.03	821.48	87.55
	18.00000	18.4582	05/04/10	06/16/10	355.71	332.25	23.46
	13.00000	18.9813	05/05/10	06/16/10	256.90	246.76	10.14
	10.00000	19.2330	05/06/10	06/16/10	197.61	192.33	5.28
	21.00000	19.0563	05/14/10	06/16/10	414.99	400.18	14.81
	11.00000	20.9525	05/20/10	06/16/10	217.38	230.48	-13.10
	12.00000	20.0439	05/28/10	06/16/10	237.14	240.53	-3.39
	16.00000	21.7526	06/04/10	06/16/10	316.20	348.04	-31.84
<b>Subtotal</b>	<b>303.00000</b>				<b>6,324.57</b>	<b>6,325.15</b>	<b>-0.58</b>
UNILEVER N V ADR	90.00000	29.4500	02/09/10	06/16/10	2,593.75	2,650.50	-56.75
UNUM GROUP	52.00000	21.3681	05/20/10	06/16/10	1,223.01	1,111.14	111.87
US TREASURY NOTES							
CPN 3 625% DUE 02/15/20							
DTD 02/15/10 FC 08/15/10							
US TREASURY NOTES	7,000.00000	103.0511	05/20/10	06/16/10	7,194.69	7,213.58	-18.89
CPN 3 250% DUE 12/31/16							
DTD 12/31/09 FC 06/30/10							
US TREASURY NOTES	2,000.00000	100.0078	01/13/10	06/16/10	2,067.26	2,000.16	67.10
CPN 2 375% DUE 08/31/14							
DTD 08/31/09 FC 02/28/10							
US TREASURY NOTES	1,000.00000	100.2304	02/22/10	06/16/10	1,033.64	1,002.30	31.34
<b>Subtotal</b>	<b>3,000.00000</b>				<b>3,100.90</b>	<b>3,002.46</b>	<b>98.44</b>
US TREASURY NOTES							
CPN 2 375% DUE 08/31/14							
DTD 08/31/09 FC 02/28/10							
US TREASURY NOTES	2,000.00000	100.5859	09/02/09	05/27/10	2,035.23	2,011.72	23.51



Realized Gain/Loss



Account Number: 4278-7635  
RANGER FOUNDATION

Short Term	Continued	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
DESCRIPTION								
US TREASURY								
NOTES								
CPN 4.500% DUE 05/15/10								
DTD 05/15/07 FC 11/15/07		9,000.00000	104.8750	02/17/09	01/27/10	9,115.99	9,438.75	-322.76
US TREASURY								
NOTES								
CPN 1.125% DUE 01/15/12								
DTD 01/15/09 FC 07/15/09		9,000.00000	100.5979	01/27/10	06/16/10	9,070.31	9,053.82	16.49
US TREASURY NOTE								
STRIPPED PRINCIPAL								
DUE 02/15/37								
DTD 02/15/07		2,000.00000	30.1835	05/05/10	05/14/10	599.00	603.67	-4.67
			30.1420				602.84	
		5,000.00000	30.2996	05/05/10	06/16/10	1,576.15	1,514.98	61.17
			30.1420				1,507.10	
		2,000.00000	30.2510	05/11/10	06/16/10	630.46	605.02	25.44
			30.1160				602.32	
<b>Subtotal</b>		<b>9,000.00000</b>				<b>2,805.61</b>	<b>2,723.67</b>	<b>81.94</b>
							<b>2,712.26</b>	
US TREASURY NOTES								
CPN 4.375% DUE 08/15/12								
DTD 08/15/02 FC 02/15/03		4,000.00000	108.2659	08/26/09	06/16/10	4,313.44	4,330.64	-17.20
VALE S A ADR		140.00000	26.3300	02/09/10	06/16/10	3,874.01	3,686.20	187.81
VERISK ANALYTICS INC								
CLASS A		22.00000	29.4340	05/12/10	06/16/10	667.46	647.55	19.91
		5.00000	30.8047	05/13/10	06/16/10	151.69	154.02	-2.33
		8.00000	31.2193	05/17/10	06/16/10	242.72	249.75	-7.03
		6.00000	30.8886	05/18/10	06/16/10	182.04	185.33	-3.29
<b>Subtotal</b>		<b>41.00000</b>				<b>1,243.91</b>	<b>1,236.65</b>	<b>7.26</b>

# Realized Gain/Loss

As of Date: 2/11/11

Account Number: 4278-7635  
RANGER FOUNDATION

Short Term	Continued												
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS						
VERIZON COMMUNICATIONS NOTES CALLABLE CPN 5.250% DUE 04/15/13 DTD 04/04/08 FC 10/15/08	1,000.00000	105.1830	04/28/09	04/01/10	1,087.10	1,051.83	35.27						
VERTEX PHARMACEUTICALS INC	2.00000	37.8205	11/05/09	02/08/10	74.83	75.64	-0.81						
	1.00000	37.8205	11/05/09	04/19/10	40.14	37.82	2.32						
	5.00000	39.0657	11/06/09	04/19/10	200.70	195.33	5.37						
	2.00000	39.6242	11/09/09	04/19/10	80.29	79.25	1.04						
	3.00000	39.6242	11/09/09	05/05/10	113.48	118.87	-5.39						
	12.00000	40.5195	11/10/09	05/05/10	453.94	486.24	-32.30						
	8.00000	40.5195	11/10/09	05/06/10	297.08	324.15	-27.07						
<b>Subtotal</b>	<b>33.00000</b>				<b>1,260.46</b>	<b>1,317.30</b>	<b>-56.84</b>						
VIACOM INC CL B	36.00000	16.2020	02/13/09	02/08/10	1,005.10	583.28	421.82						
VODAFONE GROUP PLC SPONSORED ADR NEW	14.00000	22.0129	02/05/10	02/05/10	308.98	308.18	0.80						
WEATHRFORD INTERNATIONAL LTD REG	400.00000	15.1400	02/09/10	06/16/10	5,693.50	6,056.00	-362.50						
WEBMD HEALTH CORP	6.00000	26.3269	04/22/09	02/08/10	233.81	157.97	75.84						
	5.00000	35.3957	11/04/09	06/16/10	240.70	176.98	63.72						
	6.00000	36.4792	11/12/09	06/16/10	288.84	218.88	69.96						
<b>Subtotal</b>	<b>17.00000</b>				<b>763.35</b>	<b>553.83</b>	<b>209.52</b>						
WELLS FARGO COMPANY	6.00000	16.1500	02/13/09	02/08/10	158.57	96.90	61.67						
	17.00000	11.7300	03/10/09	02/08/10	449.31	199.41	249.90						
	2.00000	13.2100	03/13/09	02/08/10	52.86	26.42	26.44						
<b>Subtotal</b>	<b>25.00000</b>				<b>660.74</b>	<b>322.73</b>	<b>338.01</b>						
WHIRLPOOL CORP	1.00000	78.1617	12/17/09	05/11/10	107.22	78.17	29.05						



As of Date: 2/11/11

Realized Gain/Loss



Account Number: 4278-7635  
RANGER FOUNDATION

Short Term DESCRIPTION	Quantity	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
	2.00000	78.1617	12/17/09	05/19/10	196.96	156.32	40.64
	3.00000	78.1617	12/17/09	05/20/10	288.86	234.48	54.38
	1.00000	78.1617	12/17/09	06/16/10	100.26	78.16	22.10
	1.00000	79.6815	12/18/09	06/16/10	100.26	79.68	20.58
	5.00000	82.9643	12/21/09	06/16/10	501.34	414.82	86.52
	8.00000	75.6100	02/08/10	06/16/10	802.16	604.88	197.28
<b>Subtotal</b>	<b>21.00000</b>				<b>2,097.06</b>	<b>1,646.51</b>	<b>450.55</b>
WM MORRISON ADR	36.00000	23.9694	11/04/09	02/05/10	839.86	862.90	-23.04
WMS INDS INC DEL	5.00000	43.8049	11/16/09	04/14/10	227.62	219.02	8.60
	10.00000	44.0733	11/17/09	04/14/10	455.24	440.73	14.51
<b>Subtotal</b>	<b>15.00000</b>				<b>682.86</b>	<b>659.75</b>	<b>23.11</b>
YAHOO JAPAN CORPORATION ADR	7.00000	122.5641	01/28/10	03/26/10	856.64	857.95	-1.31
	2.00000	131.2599	03/08/10	03/26/10	244.76	262.52	-17.76
<b>Subtotal</b>	<b>9.00000</b>				<b>1,101.40</b>	<b>1,120.47</b>	<b>-19.07</b>
YARA INTERNATIONAL ASA	10.00000	42.0000	02/09/10	06/16/10	300.69	420.00	-119.31
ZURICH FINANCIAL SVCS ADR	30.00000	12.9548	03/17/09	02/05/10	662.70	388.64	274.06
	2.00000	18.1220	04/29/09	02/05/10	44.18	36.24	7.94
<b>Subtotal</b>	<b>32.00000</b>				<b>706.88</b>	<b>424.88</b>	<b>282.00</b>
<b>Total - Short Term</b>					<b>\$392,260.55</b>	<b>\$383,715.63</b>	<b>\$8,544.92</b>
						<del>\$388,770.00</del>	

# Realized Gain/Loss

As of Date: 2/11/11

Account Number: 4278-7635  
RANGER FOUNDATION

Long Term DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
ADVISORS SER TR							
PIA BBB BOND FUND	1,012.60900	8.4800	02/17/09	06/16/10	9,832.43	8,586.92	1,245.51
	454.33800	8.5700	05/06/09	06/16/10	4,411.62	3,893.68	517.94
<b>Subtotal</b>	<b>1,466.94700</b>				<b>14,244.05</b>	<b>12,480.60</b>	<b>1,763.45</b>
AETNA INC(NEW)	12.00000	17.7900	02/11/04	02/08/10	350.39	213.54	136.85
	2.00000	32.5000	02/13/09	06/16/10	59.01	65.00	-5.99
	41.00000	19.4372	03/06/09	06/16/10	1,209.89	796.93	412.96
<b>Subtotal</b>	<b>55.00000</b>				<b>1,619.29</b>	<b>1,075.47</b>	<b>543.82</b>
AMGEN INC	10.00000	54.5917	07/09/07	02/08/10	574.58	545.91	28.67
	6.00000	54.6903	11/15/07	02/08/10	344.76	328.14	16.62
	3.00000	54.6903	11/15/07	06/16/10	164.69	164.07	0.62
	23.00000	58.1700	02/13/09	06/16/10	1,262.67	1,337.91	-75.24
	19.00000	47.6524	04/14/09	06/16/10	1,043.08	905.40	137.68
<b>Subtotal</b>	<b>61.00000</b>				<b>3,389.78</b>	<b>3,281.43</b>	<b>108.35</b>
ANGLOGOLD ASHANTI LTD SPON ADR							
	3.00000	34.6330	06/03/08	06/16/10	130.28	103.89	26.39
	9.00000	33.3112	07/11/08	06/16/10	390.86	299.80	91.06
	4.00000	0.0000	07/28/08	06/16/10	173.72	98.46	75.26
	53.00000	29.4900	02/13/09	06/16/10	2,301.79	1,562.97	738.82
<b>Subtotal</b>	<b>69.00000</b>				<b>2,996.65</b>	<b>2,065.12</b>	<b>931.53</b>
AON CORP	12.00000	25.2200	02/11/04	02/08/10	475.78	302.64	173.14
	8.00000	34.0235	09/08/06	02/08/10	317.20	272.19	45.01
	3.00000	34.0235	09/08/06	04/29/10	132.14	102.07	30.07
	7.00000	40.4994	02/13/09	04/29/10	308.34	283.50	24.84
	19.00000	40.4994	02/13/09	06/16/10	742.71	769.48	-26.77
<b>Subtotal</b>	<b>49.00000</b>				<b>1,976.17</b>	<b>1,729.88</b>	<b>246.29</b>



# Realized Gain/Loss

As of Date: 2/11/11



Account Number: 4278-7635  
RANGER FOUNDATION

Long Term DESCRIPTION	Quantity	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
<i>Continued</i>							
APACHE CORP COMMON	3.00000	73.9638	04/19/07	02/08/10	291.56	221.89	69.67
	3.00000	115.8619	08/21/08	02/08/10	291.57	347.59	-56.02
	8.00000	115.8619	08/21/08	04/12/10	858.54	926.90	-68.36
	21.00000	115.8619	08/21/08	06/16/10	2,059.22	2,433.09	-373.87
	8.00000	71.7489	10/23/08	06/16/10	784.47	573.99	210.48
<b>Subtotal</b>	<b>43.00000</b>				<b>4,285.36</b>	<b>4,503.46</b>	<b>-218.10</b>
AT & T INC	3.00000	39.8540	11/16/07	02/08/10	74.93	119.56	-44.63
	15.00000	37.5685	11/28/07	02/08/10	374.70	563.53	-188.83
	16.00000	37.5685	11/28/07	05/05/10	412.21	601.09	-188.88
	4.00000	39.3600	04/01/08	05/05/10	103.05	157.44	-54.39
	3.00000	30.6000	08/25/08	05/05/10	77.29	91.80	-14.51
	2.00000	24.0100	02/12/09	05/05/10	51.53	48.02	3.51
	18.00000	24.0100	02/12/09	05/06/10	459.05	432.18	26.87
	1.00000	24.3794	02/13/09	05/06/10	25.51	24.38	1.13
<b>Subtotal</b>	<b>62.00000</b>				<b>1,578.27</b>	<b>2,038.00</b>	<b>-459.73</b>
AT&T INC							
SENIOR GLOBAL NOTES							
CALLABLE							
CPN 5.600% DUE 05/15/18							
DTD 05/13/08 FC 11/15/08							
BAE SYSTEMS PLACE	4,000.00000	98.9580	04/08/09	06/16/10	4,360.36	3,958.32	402.04
	15.00000	37.1178	05/09/08	06/16/10	289.64	556.77	-267.13
	10.00000	36.4972	08/05/08	06/16/10	193.09	364.97	-171.88
	16.00000	25.9296	10/09/08	06/16/10	308.95	414.87	-105.92
	18.00000	26.1722	10/14/08	06/16/10	347.58	471.10	-123.52
	10.00000	22.2712	10/31/08	06/16/10	193.10	222.71	-29.61
<b>Subtotal</b>	<b>69.00000</b>				<b>1,332.36</b>	<b>2,030.42</b>	<b>-698.06</b>
BARRICK GOLD CORP	6.00000	21.3500	02/11/04	02/05/10	214.97	128.10	86.87

# Realized Gain/Loss

As of Date: 2/11/11

Account Number: 4278-7635  
RANGER FOUNDATION

Long Term DESCRIPTION	Quantity	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
	29.00000	21.0409	10/23/08	02/05/10	1,039.06	610.19	428.87
	1.00000	21.0409	10/23/08	02/08/10	34.56	21.04	13.52
	4.00000	38.6509	02/05/09	02/08/10	138.28	154.61	-16.33
	19.00000	38.6509	02/05/09	06/16/10	815.85	734.36	81.49
	33.00000	38.0800	02/13/09	06/16/10	1,417.01	1,256.64	160.37
	17.00000	38.0303	02/18/09	06/16/10	729.98	646.52	83.46
<b>Subtotal</b>	<b>109.00000</b>				<b>4,389.71</b>	<b>3,551.46</b>	<b>838.25</b>
BG GROUP PLC SPON ADR	7.00000	112.5142	07/21/08	02/05/10	615.00	787.59	-172.59
	5.00000	106.7844	09/24/08	02/05/10	439.30	533.92	-94.62
<b>Subtotal</b>	<b>12.00000</b>				<b>1,054.30</b>	<b>1,321.51</b>	<b>-267.21</b>
BHP BILLITON LTD SPON ADR	13.00000	53.7803	05/11/09	06/16/10	869.56	699.14	170.42
	7.00000	60.1166	06/02/09	06/16/10	468.22	420.82	47.40
<b>Subtotal</b>	<b>20.00000</b>				<b>1,337.78</b>	<b>1,119.96</b>	<b>217.82</b>
BP PLC SPONS ADR	30.00000	48.6800	02/17/04	02/05/10	1,595.37	1,460.40	134.97
	15.00000	62.8400	04/04/08	02/05/10	797.69	942.60	-144.91
<b>Subtotal</b>	<b>45.00000</b>				<b>2,393.06</b>	<b>2,403.00</b>	<b>-9.94</b>
BRITISH AMERN TOB PLC SPON ADR	4.00000	61.2460	01/30/07	02/05/10	257.91	244.99	12.92
	21.00000	61.2460	01/30/07	06/16/10	1,356.15	1,286.16	69.99
	13.00000	74.8663	08/05/08	06/16/10	839.52	973.26	-133.74
	8.00000	59.7773	10/15/08	06/16/10	516.64	478.22	38.42
<b>Subtotal</b>	<b>46.00000</b>				<b>2,970.22</b>	<b>2,982.63</b>	<b>-12.41</b>
CA INC	49.00000	27.1100	02/12/04	02/08/10	1,054.46	1,328.39	-273.93
	32.00000	27.1100	02/12/04	06/16/10	647.02	867.52	-220.50



Realized Gain/Loss

As of Date: 2/11/11



Account Number: 4278-7635  
RANGER FOUNDATION

Long Term DESCRIPTION	Quantity	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
<i>Continued</i>							
	9.00000	25.3277	11/15/07	06/16/10	181.97	227.95	-45.98
	107.00000	18.6454	02/13/09	06/16/10	2,163.51	1,995.06	168.45
<b>Subtotal</b>	<b>197.00000</b>				<b>4,046.96</b>	<b>4,418.92</b>	<b>-371.96</b>
CANON INC ADR REP 5SHS	10.00000	32.5867	02/23/04	01/13/10	423.91	327.89	96.02
	7.00000	53.1658	09/12/07	01/13/10	296.75	372.17	-75.42
	18.00000	53.1658	09/12/07	02/05/10	710.98	956.98	-246.00
	22.00000	48.7582	04/17/08	02/05/10	868.98	1,072.68	-203.70
	20.00000	34.0035	10/31/08	02/05/10	790.00	680.07	109.93
<b>Subtotal</b>	<b>77.00000</b>				<b>3,090.62</b>	<b>3,409.79</b>	<b>-319.17</b>
CBS CORP CL B	54.00000	5.7970	02/13/09	06/16/10	812.91	313.03	499.88
CERNER CORP	4.00000	44.8039	03/19/09	06/11/10	319.05	179.22	139.83
	14.00000	44.8039	03/19/09	06/16/10	1,144.06	627.24	516.82
<b>Subtotal</b>	<b>18.00000</b>				<b>1,463.11</b>	<b>806.46</b>	<b>656.65</b>
CHURCH & DWIGHT INC	3.00000	54.0412	11/27/07	02/08/10	181.70	162.12	19.58
	3.00000	54.0412	11/27/07	06/16/10	203.66	162.12	41.54
	7.00000	55.8079	12/18/07	06/16/10	475.22	390.66	84.56
	1.00000	56.7500	04/02/08	06/16/10	67.88	56.75	11.13
	8.00000	56.6875	06/02/08	06/16/10	543.12	453.50	89.62
<b>Subtotal</b>	<b>22.00000</b>				<b>1,471.58</b>	<b>1,225.15</b>	<b>246.43</b>
COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A	28.00000	24.9417	05/01/09	06/16/10	1,502.75	698.36	804.39
	23.00000	25.8138	05/04/09	06/16/10	1,234.40	593.72	640.68
<b>Subtotal</b>	<b>51.00000</b>				<b>2,737.15</b>	<b>1,292.08</b>	<b>1,445.07</b>
COMPASS MINERALS INTERNATIONAL INC	5.00000	59.9100	02/13/09	05/11/10	387.26	299.55	87.71
	15.00000	59.9100	02/13/09	06/16/10	1,172.08	898.65	273.43

# Realized Gain/Loss

As of Date: 2/11/11

Account Number: 4278-7635  
RANGER FOUNDATION

Long Term Description	Quantity	Adj Price/ Orig Price	Date Acquired	Close Date	Proceeds	Adj Cost/ Orig Cost	Gain/Loss
<i>Continued</i>							
<b>Subtotal</b>	<b>20.00000</b>				<b>1,559.34</b>	<b>1,198.20</b>	<b>361.14</b>
CONOCOPHILLIPS	17.00000	81.5800	08/25/08	02/08/10	805.27	1,386.86	-581.59
CONOCOPHILLIPS GTD NOTE CPN 4 600% DUE 01/15/15 DTD 05/21/09 FC 01/15/10	4.00000	102.9140	06/03/09	06/16/10	4,310.60	4,116.56	194.04
DISCOVERY COMMUNICATIONS INC A	51.00000	21.8679	05/20/09	06/16/10	2,013.98	1,115.25	898.73
ENI S P A SPON ADR	8.00000	39.0500	02/23/04	02/05/10	351.59	314.21	37.38
	5.00000	67.4771	02/19/08	02/05/10	219.74	337.39	-117.65
	10.00000	70.8115	04/04/08	02/05/10	439.50	708.12	-268.62
	4.00000	74.7086	04/16/08	02/05/10	175.80	298.83	-123.03
<b>Subtotal</b>	<b>27.00000</b>				<b>1,186.63</b>	<b>1,658.55</b>	<b>-471.92</b>
FEDERAL HOME LN MTG CORP GLOBAL NOTES CPN 4 500% DUE 01/15/14 DTD 01/16/04 FC 07/15/04	8,000.00000	109.5545	02/17/09	06/16/10	8,753.67	8,764.36	-10.69
FEDERAL NATL MTG ASSN NOTES CPN 2 000% DUE 01/09/12 DTD 01/09/09 FC 07/09/09	1,000.00000	100.4558	01/16/09	06/16/10	1,019.51	1,004.55	14.96
	4,000.00000	100.0539	02/13/09	06/16/10	4,078.05	4,002.16	75.89
<b>Subtotal</b>	<b>5,000.00000</b>				<b>5,097.56</b>	<b>5,006.71</b>	<b>90.85</b>
FEDERAL NATL MTG ASSN NOTES CPN 5 500% DUE 03/15/11 DTD 03/26/01 FC 09/15/01	10,000.00000	108.0389	02/17/09	04/23/10	10,441.35	10,803.89	-362.54



Realized Gain/Loss



Account Number: 4278-7635  
RANGER FOUNDATION

Long Term Description	Quantity	Adj Price/ Orig Price	Date Acquired	Close Date	Proceeds	Adj Cost/ Orig Cost	Gain/Loss
<i>Continued</i>							
FEDERAL NATL MTG ASSN NOTES							
CPN 5.250% DUE 09/15/16							
DTD 08/17/06 FC 09/15/06	3,000.00000	111.5054	02/13/09	06/16/10	3,406.14	3,345.16	60.98
GENERAL ELEC CAP CORP MEDIUM TERM NOTES							
CPN 5.400% DUE 02/15/17							
DTD 02/13/07 FC 08/15/07	4,000.00000	89.3062 87.7770	03/31/09	06/16/10	4,166.72	3,572.25 3,511.08	594.47
GENERAL ELECTRIC CO SR UNSECURED							
CPN 5.250% DUE 12/06/17							
DTD 12/06/07 FC 06/06/08	1,000.00000	99.2876	12/07/07	04/12/10	1,053.97	992.87	61.10
	2,000.00000	97.4010 97.1372	02/13/09	06/16/10	2,131.62	1,948.02 1,942.74	183.60
<b>Subtotal</b>	<b>3,000.00000</b>				<b>3,185.59</b>	<b>1,948.02 2,935.61</b>	<b>244.70</b>
GENWORTH FINANCIAL INC CL-A							
	16.00000	34.9800	01/04/06	04/14/10	295.78	559.76	-263.98
	30.00000	34.9800	01/04/06	06/16/10	463.80	1,049.55	-585.75
	17.00000	23.7853	01/09/08	06/16/10	262.82	404.35	-141.53
	37.00000	5.3182	10/22/08	06/16/10	572.04	196.77	375.27
<b>Subtotal</b>	<b>100.00000</b>				<b>1,594.44</b>	<b>2,210.43</b>	<b>-615.99</b>
GIVAUDAN-UNSPON-ADR	103.00000	10.9264	03/17/09	06/16/10	1,730.37	1,125.41	604.96
GLAXOSMITHKLINE PLC-ADR	20.00000	44.9200	02/11/04	02/05/10	761.18	898.40	-137.22
	15.00000	45.3500	04/04/08	02/05/10	570.89	680.25	-109.36
	23.00000	35.8339	12/24/08	02/05/10	875.37	824.18	51.19
<b>Subtotal</b>	<b>58.00000</b>				<b>2,207.44</b>	<b>2,402.83</b>	<b>-195.39</b>

# Realized Gain/Loss

As of Date: 2/11/11

Account Number: 4278-7635  
RANGER FOUNDATION

Long Term Description	Quantity	Adj Price/ Orig Price	Date Acquired	Close Date	Proceeds	Adj Cost/ Orig Cost	Gain/Loss
<i>Continued</i>							
GOLDMAN SACHS GROUP INC SENIOR NOTES CPN 6.000% DUE 05/01/14 DTD 05/06/09 FC 11/01/09	2,000.00000	101.0410	04/29/09	06/16/10	2,123.44	2,020.82	102.62
GOLDMAN SACHS GROUP INC CPN 5.950% DUE 01/18/18 DTD 01/18/08 FC 07/18/08	4,000.00000	93.0430 92.2220	04/07/09	06/16/10	4,052.96	3,721.72 3,688.88	331.24
HALLIBURTON COMPANY	15.00000	17.5894	11/12/08	02/08/10	421.49	263.85	157.64
	8.00000	17.5894	11/12/08	06/16/10	205.28	140.71	64.57
	26.00000	18.2800	02/13/09	06/16/10	667.16	475.28	191.88
<b>Subtotal</b>	<b>49.00000</b>				<b>1,293.93</b>	<b>879.84</b>	<b>414.09</b>
HARTFORD FINL SVCS GROUP INC	16.00000	65.9800	02/11/04	02/08/10	375.35	1,055.68	-680.33
	7.00000	96.3330	07/25/07	02/08/10	164.22	674.33	-510.11
	17.00000	25.3100	10/22/08	06/16/10	428.74	430.27	-1.53
<b>Subtotal</b>	<b>40.00000</b>				<b>968.31</b>	<b>2,160.28</b>	<b>-1,191.97</b>
HEINEKEN N V ADR	21.00000	16.6600	02/23/04	02/05/10	486.34	351.13	135.21
HESS CORPORATION	4.00000	57.6100	02/13/09	06/16/10	219.63	230.44	-10.81
	21.00000	59.1533	06/03/09	06/16/10	1,153.11	1,242.22	-89.11
<b>Subtotal</b>	<b>25.00000</b>				<b>1,372.74</b>	<b>1,472.66</b>	<b>-99.92</b>
HEWITT ASSOCIATES INC	1.00000	28.7608	01/16/09	02/08/10	37.95	28.76	9.19
	8.00000	28.7608	01/16/09	04/15/10	923.76	230.08	93.68
	1.00000	28.7608	01/16/09	04/23/10	40.92	28.76	12.16
	2.00000	27.2560	01/22/09	04/23/10	81.84	54.52	27.32
	3.00000	27.2560	01/22/09	04/26/10	125.21	81.77	43.44
	4.00000	27.2560	01/22/09	04/27/10	166.06	109.02	57.04



Realized Gain/Loss

As of Date: 2/11/11



Account Number: 4278-7635  
RANGER FOUNDATION

Long Term DESCRIPTION	Quantity	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
	3.00000	27.2560	01/22/09	05/03/10	122.55	81.76	40.79
	7.00000	29.7016	02/05/09	05/13/10	273.20	207.91	65.29
	3.00000	32.9327	02/09/09	05/13/10	117.09	98.80	18.29
	2.00000	32.9327	02/09/09	05/14/10	76.64	65.86	10.78
	4.00000	30.7678	02/13/09	05/14/10	153.30	123.07	30.23
<b>Subtotal</b>	<b>38.00000</b>				<b>1,518.52</b>	<b>1,110.31</b>	<b>408.21</b>
HOYA CORPORATION SPONSORED ADR	15.00000	28.9400	06/03/05	02/05/10	398.24	434.17	-35.93
	18.00000	20.6373	09/26/08	02/05/10	477.89	371.47	106.42
	22.00000	18.9235	10/15/08	02/05/10	584.09	416.32	167.77
<b>Subtotal</b>	<b>55.00000</b>				<b>1,460.22</b>	<b>1,221.96</b>	<b>238.26</b>
IHS INC CL A	4.00000	44.2499	02/13/09	03/23/10	208.76	177.00	31.76
	8.00000	44.2499	02/13/09	04/01/10	424.56	354.00	70.56
	4.00000	44.2499	02/13/09	04/14/10	208.89	177.00	31.89
	4.00000	44.2499	02/13/09	04/22/10	211.65	177.00	34.65
	2.00000	44.2499	02/13/09	04/23/10	105.64	88.50	17.14
	2.00000	44.2499	02/13/09	04/26/10	105.12	88.50	16.62
	2.00000	44.2499	02/13/09	05/03/10	104.62	88.50	16.12
	12.00000	44.2499	02/13/09	05/12/10	636.85	530.99	105.86
<b>Subtotal</b>	<b>38.00000</b>				<b>2,006.09</b>	<b>1,681.49</b>	<b>324.60</b>
IMPERIAL TOB GROUP PLC SPONSORED ADR	5.00000	96.6098	04/16/08	02/05/10	321.09	483.05	-161.96
	7.00000	75.4297	06/24/08	02/05/10	449.53	528.01	-78.48
	18.00000	71.7984	07/29/08	02/05/10	1,155.94	1,292.37	-136.43
	7.00000	68.6901	09/25/08	02/05/10	449.54	480.83	-31.29
<b>Subtotal</b>	<b>37.00000</b>				<b>2,376.10</b>	<b>2,784.26</b>	<b>-408.16</b>

# Realized Gain/Loss

As of Date: 2/11/11

Account Number: 4278-7635  
FANGER FOUNDATION

Long Term	Continued											
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS					
INFOSYS TECHNOLOGIES SP ADR	1.00000	30.5803	05/01/09	06/16/10	62.73	30.58	32.15					
	19.00000	32.2921	05/04/09	06/16/10	1,192.04	613.55	578.49					
	12.00000	33.5458	05/19/09	06/16/10	752.87	402.55	350.32					
<b>Subtotal</b>	<b>32.00000</b>				<b>2,007.64</b>	<b>1,046.68</b>	<b>960.96</b>					
INGERSOLL-RAND PLC SHARES	39.00000	17.2500 17.3900	02/13/09	06/16/10	1,548.79	672.75 678.21	876.04					
INTERNATIONAL BUSINESS MACHINE CORP	4.00000	105.6100	02/05/08	01/12/10	517.14	422.44	94.70					
	3.00000	105.6100	02/05/08	03/15/10	382.27	316.83	65.44					
	1.00000	89.6962	01/23/09	02/08/10	121.87	89.70	32.17					
	2.00000	89.6962	01/23/09	03/23/10	257.08	179.40	77.68					
	10.00000	89.6962	01/23/09	06/16/10	1,295.48	896.95	398.53					
<b>Subtotal</b>	<b>20.00000</b>				<b>2,573.84</b>	<b>1,905.32</b>	<b>668.52</b>					
INTL FLAVOR & FRAGRANCES ISHARES IBOX INV GRADE CORP BOND FUND ETF	35.00000	29.4075	02/13/09	06/16/10	1,618.74	1,029.24	589.50					
	9.00000	92.8420	04/07/09	04/12/10	948.13	835.58	112.55					
	23.00000	92.8420	04/07/09	06/16/10	2,431.65	2,135.36	296.29					
	20.00000	96.1446	04/22/09	06/16/10	2,114.49	1,922.89	191.60					
<b>Subtotal</b>	<b>52.00000</b>				<b>5,494.27</b>	<b>4,893.83</b>	<b>600.44</b>					
ITRON INC	3.00000	93.5542	05/07/08	02/08/10	179.12	280.66	-101.54					
	1.00000	93.5542	05/07/08	06/16/10	69.27	93.55	-24.28					
	1.00000	57.8994	02/13/09	06/16/10	69.27	57.90	11.37					
	10.00000	57.6864	05/21/09	06/16/10	692.80	576.86	115.94					
<b>Subtotal</b>	<b>15.00000</b>				<b>1,010.46</b>	<b>1,008.97</b>	<b>1.49</b>					





**Realized Gain/Loss**

As of Date: 2/11/11

Account Number: 4278-7635  
RANGER FOUNDATION

Long Term	Continued	DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
		JOHN DEERE CAPITAL CORP	3,000.00000	108.1250	02/18/09	06/16/10	3,292.28	3,243.75	48.53
		GLOBAL NOTES							
		CPN 7.000% DUE 03/15/12							
		DTD 03/22/02 FC 09/15/02							
		JOHN DEERE CAPITAL CORP							
		FDIC GUARANTEED							
		CPN 2.875% DUE 06/19/12	1,000.00000	103.0000	01/15/09	06/16/10	1,037.43	1,030.00	7.43
		DTD 12/19/08 FC 06/19/09	2,000.00000	102.4673	02/13/09	06/16/10	2,074.88	2,049.35	25.53
		<b>Subtotal</b>	<b>3,000.00000</b>				<b>3,112.31</b>	<b>3,079.35</b>	<b>32.96</b>
		JPMORGAN CHASE & CO	16.00000	38.6997	06/13/08	02/08/10	603.19	619.20	-16.01
			1.00000	38.6997	06/13/08	04/16/10	46.04	38.69	7.35
			2.00000	40.9300	07/31/08	04/16/10	92.09	81.86	10.23
			6.00000	19.2002	03/10/09	04/16/10	276.30	115.20	161.10
			4.00000	19.2002	03/10/09	06/16/10	153.11	76.80	76.31
			7.00000	23.4482	03/13/09	06/16/10	267.95	164.14	103.81
			13.00000	26.2493	03/23/09	06/16/10	497.63	341.24	156.39
			6.00000	28.8200	03/24/09	06/16/10	229.68	172.92	56.76
			4.00000	27.6189	04/01/09	06/16/10	153.12	110.48	42.64
		<b>Subtotal</b>	<b>59.00000</b>				<b>2,319.11</b>	<b>1,720.53</b>	<b>598.58</b>
		KIMBERLY-CLARK CORP	11.00000	60.7500	02/11/04	02/08/10	648.44	668.25	-19.81
			14.00000	60.7500	02/11/04	06/16/10	883.24	850.50	32.74
			16.00000	50.4800	02/13/09	06/16/10	1,009.42	807.68	201.74
		<b>Subtotal</b>	<b>41.00000</b>				<b>2,541.10</b>	<b>2,326.43</b>	<b>214.67</b>
		LOCKHEED MARTIN CORP	1.00000	78.9100	02/13/09	06/16/10	81.03	78.91	2.12
			13.00000	77.5300	02/13/09	06/16/10	1,053.50	1,007.89	45.61
		<b>Subtotal</b>	<b>14.00000</b>				<b>1,134.53</b>	<b>1,086.80</b>	<b>47.73</b>

# Realized Gain/Loss

As of Date: 2/11/11

Account Number: 4278-7635  
RANGER FOUNDATION

Long Term	Continued	DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
		LOEWS CORPORATION	17.00000	38.4939	09/30/08	02/08/10	590.90	654.40	-63.50
			11.00000	34.4388	10/06/08	02/08/10	382.36	378.83	3.53
			3.00000	34.4388	10/06/08	04/12/10	115.43	103.31	12.12
			8.00000	23.1100	02/13/09	04/12/10	307.84	184.88	122.96
			49.00000	23.1100	02/13/09	06/16/10	1,642.97	1,132.39	510.58
			12.00000	23.2286	03/23/09	06/16/10	402.36	278.74	123.62
		<b>Subtotal</b>	<b>100.00000</b>				<b>3,441.86</b>	<b>2,732.55</b>	<b>709.31</b>
		MERCK & CO INC NEW	14.00000	26.3596	12/09/08	02/08/10	512.24	369.03	143.21
			4.00000	28.9794	02/13/09	06/16/10	144.00	115.91	28.09
			32.00000	25.0187	02/27/09	06/16/10	1,152.07	800.60	351.47
		<b>Subtotal</b>	<b>50.00000</b>				<b>1,808.31</b>	<b>1,285.54</b>	<b>522.77</b>
		METLIFE INC	13.00000	31.9214	10/08/08	02/08/10	437.31	414.98	22.33
			8.00000	28.2282	10/09/08	02/08/10	269.12	225.83	43.29
			7.00000	28.2282	10/09/08	04/12/10	318.84	197.59	121.25
			8.00000	27.9694	02/13/09	04/12/10	364.39	223.76	140.63
			51.00000	27.9694	02/13/09	06/16/10	2,108.81	1,426.43	682.38
		<b>Subtotal</b>	<b>87.00000</b>				<b>3,498.47</b>	<b>2,488.59</b>	<b>1,009.88</b>
		MICROSOFT CORP	14.00000	29.2470	05/08/08	02/08/10	388.07	409.46	-21.39
			4.00000	29.2470	05/08/08	02/08/10	110.87	116.98	-6.11
			2.00000	29.2470	05/08/08	04/19/10	61.78	58.49	3.29
			15.00000	27.9094	06/10/08	04/19/10	463.41	418.64	44.77
			1.00000	19.6600	11/17/08	04/19/10	30.89	19.66	11.23
			8.00000	18.0982	11/20/08	04/19/10	247.17	144.79	102.38
			28.00000	18.0982	11/20/08	04/21/10	876.67	506.75	369.92
			26.00000	18.0982	11/20/08	06/16/10	685.19	470.55	214.64
			1.00000	19.2694	02/13/09	06/16/10	26.35	19.27	7.08





## Realized Gain/Loss

Page 83 of 91

As of Date: 2/11/11

Account Number: 4278-7635  
RANGER FOUNDATION

Long Term DESCRIPTION	Quantity	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
	16.00000	18.2071	02/17/09	06/16/10	421.66	291.31	130.35
<b>Subtotal</b>	<b>115.00000</b>				<b>3,312.06</b>	<b>2,455.90</b>	<b>856.16</b>
MONSANTO CO NEW	2.00000	110.5200	04/01/08	02/25/10	145.95	221.04	-75.09
	1.00000	120.8100	07/31/08	02/25/10	72.98	120.81	-47.83
	2.00000	88.6141	10/14/08	02/25/10	145.96	177.23	-31.27
	2.00000	88.6141	10/14/08	02/26/10	142.08	177.23	-35.15
	2.00000	88.6141	10/14/08	03/11/10	142.06	177.22	-35.16
	1.00000	90.6894	10/29/08	03/11/10	71.04	90.69	-19.65
	10.00000	90.6894	10/29/08	04/14/10	672.12	906.89	-234.77
<b>Subtotal</b>	<b>20.00000</b>				<b>1,392.19</b>	<b>1,871.11</b>	<b>-478.92</b>
MONSTER WORLDWIDE INC	60.00000	8.2764	02/13/09	06/16/10	817.42	496.58	320.84
	60.00000	8.6194	03/26/09	06/16/10	817.42	517.16	300.26
<b>Subtotal</b>	<b>120.00000</b>				<b>1,634.84</b>	<b>1,013.74</b>	<b>621.10</b>
MOTOROLA INCORPORATED	52.00000	3.8740	02/06/09	02/08/10	341.63	201.44	140.19
	79.00000	3.8800	02/13/09	04/12/10	582.22	306.52	275.70
	340.00000	3.8800	02/13/09	06/16/10	2,410.55	1,319.20	1,091.35
	132.00000	3.7102	02/17/09	06/16/10	935.87	489.75	446.12
<b>Subtotal</b>	<b>603.00000</b>				<b>4,270.27</b>	<b>2,316.91</b>	<b>1,953.36</b>
NATIONAL FUEL GAS CO	30.00000	32.1900	02/18/09	06/16/10	1,549.46	965.70	583.76
NESTLE S A REG ADR	1.00000	28.1200	02/17/04	02/05/10	45.14	28.12	17.02
	4.00000	28.1200	02/17/04	06/16/10	188.75	112.48	76.27
	12.50000	38.5728	07/06/07	06/16/10	589.86	482.16	107.70
	12.50000	50.7800	04/04/08	06/16/10	589.86	634.75	-44.89
<b>Subtotal</b>	<b>30.00000</b>				<b>1,413.61</b>	<b>1,257.51</b>	<b>156.10</b>
NOBLE ENERGY INC	7.00000	34.7200	05/19/05	01/26/10	544.36	243.06	301.30
	1.00000	34.7200	05/19/05	02/08/10	72.59	34.72	37.87

# Realized Gain/Loss

As of Date: 2/11/11

Account Number: 4278-7635  
RANGER FOUNDATION

Long Term DESCRIPTION	Quantity	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
<i>Continued</i>							
	7.00000	34.7200	05/19/05	03/02/10	517.96	243.05	274.91
	6.00000	57.7875	09/15/08	02/08/10	435.60	346.73	88.87
	1.00000	57.7875	09/15/08	06/16/10	65.50	57.78	7.72
	31.00000	53.9294	02/13/09	06/16/10	2,030.80	1,671.81	358.99
<b>Subtotal</b>	<b>53.00000</b>				<b>3,666.81</b>	<b>2,597.15</b>	<b>1,069.66</b>
NOKIA CORP SPONSORED ADR	6.00000	12.7536	02/04/09	02/05/10	80.33	76.52	3.81
NOVARTIS AG SPON ADR	15.00000	56.2980	07/31/06	06/16/10	729.88	844.47	-114.59
	21.00000	36.5868	02/27/09	06/16/10	1,021.84	768.32	253.52
<b>Subtotal</b>	<b>36.00000</b>				<b>1,751.72</b>	<b>1,612.79</b>	<b>138.93</b>
NRG ENERGY INC	17.00000	42.2346	03/07/08	06/16/10	396.94	717.99	-321.05
	7.00000	42.2448	05/09/08	06/16/10	163.44	295.71	-132.27
	32.00000	22.0494	02/13/09	06/16/10	747.19	705.58	41.61
<b>Subtotal</b>	<b>56.00000</b>				<b>1,307.57</b>	<b>1,719.28</b>	<b>-411.71</b>
NYSE EURONEXT	18.00000	19.5270	02/13/09	06/16/10	527.02	351.47	175.55
	11.00000	19.6783	03/23/09	06/16/10	322.07	216.46	105.61
<b>Subtotal</b>	<b>29.00000</b>				<b>849.09</b>	<b>567.93</b>	<b>281.16</b>
PENN NATL GAMING INC	11.00000	20.2384	02/13/09	02/19/10	250.03	222.61	27.42
PERRIGO COMPANY	11.00000	24.8413	03/26/09	06/16/10	651.29	273.24	378.05
	19.00000	25.4902	03/31/09	06/16/10	1,124.97	484.31	640.66
<b>Subtotal</b>	<b>30.00000</b>				<b>1,776.26</b>	<b>757.55</b>	<b>1,018.71</b>
Pfizer Inc SR UNSECURED CPN 6 200% DUE 03/15/19 DTD 03/24/09 FC 09/15/09	2,000.00000	101.8400	03/17/09	05/20/10	2,333.94	2,036.80	297.14



Realized Gain/Loss

As of Date: 2/11/11



Account Number: 4278-7635  
RANGER FOUNDATION

Long Term DESCRIPTION	Quantity	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
PHILIP MORRIS INTERNATIONAL INC	36.00000	36.0094	02/13/09	06/16/10	1,640.50	1,296.34	344.16
	1.00000	36.1800	02/13/09	06/16/10	45.57	36.18	9.39
	4.00000	35.1340	02/17/09	06/16/10	182.28	140.54	41.74
<b>Subtotal</b>	<b>41.00000</b>				<b>1,868.35</b>	<b>1,473.06</b>	<b>395.29</b>
PITNEY BOWES INC	20.00000	44.3200	07/01/04	03/05/10	457.59	886.41	-428.82
	6.00000	44.3200	07/01/04	03/08/10	137.73	265.92	-128.19
	8.00000	38.0078	11/15/07	03/08/10	183.66	304.06	-120.40
	14.00000	37.7266	01/03/08	02/08/10	309.25	528.17	-218.92
	11.00000	22.2499	10/23/08	02/08/10	242.99	244.75	-1.76
	61.00000	23.0394	02/13/09	06/16/10	1,408.49	1,405.40	3.09
	22.00000	22.1931	02/17/09	06/16/10	507.99	488.25	19.74
<b>Subtotal</b>	<b>142.00000</b>				<b>3,247.70</b>	<b>4,122.96</b>	<b>-875.26</b>
PRUDENTIAL PLC SPON ADR	23.00000	12.0563	11/06/08	01/29/10	428.46	277.30	151.16
	36.00000	12.0563	11/06/08	02/05/10	655.91	434.02	221.89
	29.00000	12.0563	11/06/08	03/01/10	459.96	349.63	110.33
<b>Subtotal</b>	<b>88.00000</b>				<b>1,544.33</b>	<b>1,060.95</b>	<b>483.38</b>
RAYTHEON COMPANY	11.00000	31.0800	02/11/04	02/19/10	607.97	341.88	266.09
	5.00000	44.8442	10/23/08	02/08/10	263.94	224.22	39.72
	1.00000	44.8442	10/23/08	02/19/10	55.27	44.85	10.42
	6.00000	46.8600	02/13/09	06/03/10	318.46	281.16	37.30
	21.00000	46.8600	02/13/09	06/16/10	1,110.46	984.06	126.40
<b>Subtotal</b>	<b>44.00000</b>				<b>2,356.10</b>	<b>1,876.17</b>	<b>479.93</b>
REGAL-BELOIT CORPORATION	18.00000	41.2682	04/29/09	06/16/10	1,134.16	742.82	391.34

# Realized Gain/Loss

As of Date: 2/11/11

Account Number: 4278-7635  
RANGER FOUNDATION

Long Term	Continued	DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
		RIO TINTO FIN USA LTD	2,000.00000	111.2500	06/08/09	06/16/10	2,520.71	2,225.00	295.71
		COMPANY GTD	15.00000	46.1084	07/19/07	02/05/10	594.74	691.62	-96.88
		CPN 9.000% DUE 05/01/19	14.00000	44.0813	09/12/07	02/05/10	555.09	617.14	-62.05
		DTD 04/17/09 FC 11/01/09	29.00000				1,149.83	1,308.76	-158.93
		<b>Subtotal</b>					368.47	311.61	56.86
		ROPER INDS INC NEW	7.00000	44.5100	06/08/06	01/04/10	157.92	173.25	-15.33
			3.00000	57.7482	04/27/07	01/04/10	207.64	230.99	-23.35
			4.00000	57.7482	04/27/07	01/05/10	103.82	124.62	-20.80
			2.00000	62.3100	04/02/08	01/05/10	51.91	62.25	-10.34
			1.00000	62.2494	04/07/08	01/05/10	311.93	373.50	-61.57
			6.00000	62.2494	04/07/08	01/06/10	51.79	62.25	-10.46
			1.00000	62.2494	04/07/08	02/08/10	103.60	126.20	-22.60
			2.00000	63.0972	05/14/08	02/08/10	180.02	189.29	-9.27
			3.00000	63.0972	05/14/08	06/16/10	300.04	331.87	-31.83
			5.00000	66.3735	06/06/08	06/16/10	780.12	572.85	207.27
			13.00000	44.0650	02/13/09	06/16/10	2,617.26	2,558.68	58.58
		<b>Subtotal</b>	47.00000				1,136.30	1,449.28	-312.98
		SANOFI-AVENTIS ADR	32.00000	45.2900	12/11/06	02/05/10	816.71	1,052.94	-236.23
			23.00000	45.7800	12/14/06	02/05/10	213.05	278.70	-65.65
			6.00000	46.4500	01/03/07	02/05/10	852.24	989.86	-137.62
			24.00000	41.2443	08/02/07	02/05/10	213.06	189.93	23.13
			6.00000	31.6547	12/23/08	02/05/10	323.18	284.89	38.29
			9.00000	31.6547	12/23/08	02/08/10	251.37	224.63	26.74
			7.00000	32.0902	01/14/09	02/08/10			





# Realized Gain/Loss

As of Date: 2/11/11

Account Number: 4278-7635  
RANGER FOUNDATION

Long Term Description	Quantity	Adj Price/ Orig Price	Date Acquired	Close Date	Proceeds	Adj Cost/ Orig Cost	Gain/Loss
<b>Subtotal</b>	<b>89.00000</b>				<b>1,730.13</b>	<b>1,442.18</b>	<b>287.95</b>
TEVA PHARMACEUTICAL ADR INDS LTD	37.00000	45.3563	03/13/09	06/16/10	1,982.05	1,678.17	303.88
TOTAL S A SPONS ADR	34.00000	44.8300	02/17/04	02/05/10	1,881.19	1,524.39	356.80
TRAVELERS COS INC/ THE	21.00000	40.9285	04/27/09	06/16/10	1,066.57	859.49	207.08
TYCO INTERNATIONAL LTD SHS	49.00000	20.3060	03/23/09	06/16/10	1,848.28	994.99	853.29
	29.00000	20.4028	03/25/09	06/16/10	1,093.88	591.68	502.20
<b>Subtotal</b>	<b>78.00000</b>				<b>2,942.16</b>	<b>1,586.67</b>	<b>1,355.49</b>
U S TREASURY NOTES CPN 4 625% DUE 11/15/16 DTD 11/15/06 FC 05/15/07	3,000.00000	115.4062	02/17/09	06/16/10	3,362.93	3,462.19	-99.26
UNILEVER PLC SPONS ADR	8.00000	23.8200	02/23/04	02/05/10	230.71	190.57	40.14
	25.00000	33.6552	07/10/07	02/05/10	720.99	841.38	-120.39
	36.00000	28.3229	09/25/08	02/05/10	1,038.23	1,019.62	18.61
<b>Subtotal</b>	<b>69.00000</b>				<b>1,989.93</b>	<b>2,051.57</b>	<b>-61.64</b>
UNION PACIFIC CORP	5.00000	54.6931	10/15/08	02/08/10	304.84	273.46	31.38
	5.00000	54.6931	10/15/08	02/26/10	337.95	273.47	64.48
	9.00000	54.6931	10/15/08	03/01/10	608.05	492.24	115.81
	1.00000	54.6931	10/15/08	06/16/10	75.42	54.69	20.73
	15.00000	57.8885	11/17/08	06/16/10	1,131.43	868.33	263.10
<b>Subtotal</b>	<b>35.00000</b>				<b>2,457.69</b>	<b>1,962.19</b>	<b>495.50</b>
US TREASURY NOTES CPN 4 250% DUE 11/15/13 DTD 11/15/03 FC 05/15/04	3,000.00000	112.0312	02/13/09	06/16/10	3,282.77	3,360.94	-78.17



Realized Gain/Loss



Account Number: 4278-7635  
RANGER FOUNDATION

Long Term Description	Quantity	Adj Price/Orig Price	Date Acquired	Close Date	Proceeds	Adj Cost/Orig Cost	Gain/Loss
<i>Continued</i>							
US TREASURY NOTE							
CPN 4.750% DUE 05/15/14							
DTD 05/15/04 FC 11/15/04	3,000.00000	114.9843	02/13/09	06/16/10	3,353.44	3,449.53	-96.09
US TREASURY NOTE							
CPN 4.625% DUE 08/31/11							
DTD 08/31/06 FC 02/28/07	8,000.00000	109.1562	02/17/09	06/16/10	8,392.19	8,732.49	-340.30
US TREASURY NOTE							
CPN 4.375% DUE 08/15/12							
DTD 08/15/02 FC 02/15/03	6,000.00000	110.9101	02/17/09	06/16/10	6,470.15	6,654.60	-184.45
US TREASURY NOTE							
CPN 4.250% DUE 08/15/15							
DTD 08/15/05 FC 02/15/06	9,000.00000	113.2617	02/17/09	06/16/10	9,931.29	10,193.55	-262.26
US TREASURY NOTE							
CPN 4.500% DUE 11/15/10							
DTD 11/15/05 FC 05/15/06	1,000.00000	99.5450	07/27/06	01/13/10	1,034.84	995.45	39.39
		98.1875				981.88	
	1,000.00000	99.6490	07/27/06	04/12/10	1,024.77	996.49	28.28
		98.1875				981.87	
	1,000.00000	99.7250	07/27/06	06/16/10	1,017.73	997.25	20.48
		98.1875				981.87	
	3,000.00000	106.4375	02/13/09	06/16/10	3,053.21	3,193.13	-139.92
<b>Subtotal</b>	<b>6,000.00000</b>				<b>6,130.55</b>	<b>6,138.75</b>	<b>-51.77</b>
US TREASURY NOTE							
CPN 4.500% DUE 02/28/11							
DTD 02/28/06 FC 08/31/06	7,000.00000	107.4570	02/17/09	05/20/10	7,224.74	7,521.99	-297.25
VERIZON COMMUNICATIONS COM							
	23.00000	36.4888	02/11/04	06/16/10	669.07	839.24	-170.17
	18.00000	29.8400	02/13/09	06/16/10	523.62	537.12	-13.50

# Realized Gain/Loss

As of Date: 2/11/11

Account Number: 4278-7635  
RANGER FOUNDATION

Long Term DESCRIPTION	Quantity	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
<b>Subtotal</b>	<b>41.00000</b>				<b>1,192.69</b>	<b>1,376.36</b>	<b>-183.67</b>
VERIZON COMMUNICATIONS							
NOTES CALLABLE							
CPN 5 250% DUE 04/15/13 DTD 04/04/08 FC 10/15/08	3,000.00000	105.1830	04/28/09	06/16/10	3,266.78	3,155.49	111.29
VIACOM INC CL B	11.00000	16.2020	02/13/09	04/12/10	393.60	178.23	215.37
	86.00000	16.2020	02/13/09	06/16/10	2,990.16	1,393.35	1,596.81
<b>Subtotal</b>	<b>97.00000</b>				<b>3,383.76</b>	<b>1,571.58</b>	<b>1,812.18</b>
VODAFONE GROUP PLC SPONSORED ADR NEW							
	21.00000	30.9101	06/05/08	02/05/10	463.46	649.11	-185.65
	25.00000	29.6617	06/30/08	02/05/10	551.74	741.54	-189.80
	34.00000	26.2362	07/29/08	02/05/10	750.37	892.03	-141.66
	30.00000	23.3231	09/26/08	02/05/10	662.09	699.69	-37.60
<b>Subtotal</b>	<b>110.00000</b>				<b>2,427.66</b>	<b>2,982.37</b>	<b>-554.71</b>
WABTEC							
	1.00000	52.4843	07/15/08	02/08/10	37.01	52.48	-15.47
	3.00000	56.2277	07/22/08	02/08/10	111.06	168.69	-57.63
	5.00000	56.2277	07/22/08	06/16/10	223.44	281.13	-57.69
	10.00000	54.6962	08/05/08	06/16/10	446.89	546.96	-100.07
	8.00000	44.4117	10/22/08	06/16/10	357.51	355.29	2.22
	8.00000	30.8650	02/13/09	06/16/10	357.52	246.92	110.60
<b>Subtotal</b>	<b>35.00000</b>				<b>1,533.43</b>	<b>1,651.47</b>	<b>-118.04</b>
WEBMD HEALTH CORP							
	26.00000	26.3269	04/22/09	06/16/10	1,251.62	684.49	567.13
WELLS FARGO COMPANY							
	11.00000	13.2100	03/13/09	06/16/10	306.70	145.31	161.39
	21.00000	15.8204	03/23/09	06/16/10	585.53	332.23	253.30
	12.00000	17.2396	03/24/09	06/16/10	334.59	206.88	127.71
	18.00000	14.4706	04/01/09	06/16/10	501.90	260.47	241.43



Realized Gain/Loss



As of Date: 2/11/11

Account Number: 4278-7635  
RANGER FOUNDATION

Long Term DESCRIPTION	Continued	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
<b>Subtotal</b>		<b>62.00000</b>				<b>1,728.72</b>	<b>944.89</b>	<b>783.83</b>
WELLS FARGO COMPANY								
NOTES								
CPN 4.950% DUE 10/16/13								
DTD 10/16/03 FC 04/16/04								
		4,000.00000	93.5210 91.4720	04/03/09	06/16/10	4,212.68	3,740.84 3,658.88	471.84
ZURICH FINANCIAL SVCS								
ADR								
		39.00000	30.3023	12/12/07	02/05/10	861.49	1,181.78	-320.29
		20.00000	31.9000	04/04/08	02/05/10	441.79	638.00	-196.21
		<b>59.00000</b>				<b>1,303.28</b>	<b>1,819.78</b>	<b>-516.50</b>
<b>Total - Long Term</b>						<b>\$300,430.85</b>	<b>\$277,027.85</b>	<b>\$23,403.00</b>
							<del>\$276,998.49</del>	

Account Number: 7048-6113  
RANGER FOUNDATION

## Important Realized Gain/Loss Information

This information is provided for courtesy purposes only. Each individual taxpayer should consult with a tax advisor as to any additional reporting requirements or adjustments. NO COST BASIS OR REALIZED GAIN/LOSS INFORMATION IS PROVIDED TO THE IRS, NOR IS THIS INFORMATION VERIFIED OR GUARANTEED BY FIRST CLEARING, LLC TO BE ACCURATE FOR EACH TAXPAYER'S UNIQUE REPORTING REQUIREMENTS. THEREFORE, YOU SHOULD NEVER ASSUME THIS STATEMENT IS ACCURATE IN LIEU OF COMPLETING SCHEDULE D OF YOUR TAX RETURN AND CONSULTING WITH YOUR TAX ADVISOR.

Federal tax reporting requirements will create differences between the information presented here and what appears on your Form 1099-B, including but not limited to the following situations:

- \* Cost basis for many fixed income tax lots has been amortized (for securities purchased at a premium) or accreted (for securities purchased at a discount), when possible, for applicable securities. For securities that were purchased at an Original Issue Discount (OID), only those positions whose cost basis has been adjusted will reflect the impacts of the OID accruals on the original cost basis. The original issue discount amount reported on your Form 1099-OID is not adjusted for market discount, acquisition premium or bond premium. Therefore, the amortization and accretion adjustments used on this statement may not be consistent with the Form 1099-OID amount because the reporting requirements on the Form 1099-OID are different.
- \* The Original Price represents the unadjusted price of the security. The Original Price can be used to calculate the original unadjusted cost of the security.
- \* Short sales are reportable on Form 1099-B before the position is closed.
- \* Long-term capital gains reported by a RIC or REIT appear on Form 1099-DIV only, as noted in the instructions for that form.
- \* Lots closed due to transfers or journals will not be reflected in the Realized Gain/Loss Statement, or on the Form 1099-B.

## Realized Gain/Loss Summary

	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	23,037.08	-38.10	22,998.98
Long term	109.62	0.00	109.62
<b>Total - Realized Gain/Loss</b>	<b>\$23,146.70</b>	<b>-\$38.10</b>	<b>\$23,108.60</b>

## Realized Gain/Loss Detail for Year

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
FUNDAMENTAL INVS INC	209.12500	30.4200	06/09/10	06/21/10	6,744.28	6,361.58	382.70
CLASS A	73.55800	30.4200	06/09/10	06/21/10	2,372.24	2,237.63	134.61
	6,000.80000	30.4200	06/09/10	06/21/10	193,525.81	182,544.34	10,981.47
	46.51500	30.4200	06/09/10	06/21/10	1,500.11	1,414.99	85.12

# Realized Gain/Loss

As of Date: 2/11/11

Account Number: 7048-6113  
RANGER FOUNDATION

Short Term	Continued							
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ACQUIRED DATE	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS	
	26.89500	30.4200	06/09/10	06/21/10	867.36	818.15	49.21	
	38.27300	30.4200	06/09/10	06/21/10	1,234.30	1,164.26	70.04	
	24.81200	30.4200	06/09/10	06/21/10	800.19	754.78	45.41	
	35.30800	30.4200	06/09/10	06/21/10	1,138.68	1,074.07	64.61	
	22.48200	30.4200	06/09/10	06/21/10	725.05	683.90	41.15	
	23.59500	30.4200	06/09/10	06/21/10	760.95	717.76	43.19	
	<b>6,501.36300</b>				<b>209,668.97</b>	<b>197,771.46</b>	<b>11,897.51</b>	
Subtotal								
GROWTH FUND AMERICA								
CL A	393.21900	25.5800	06/09/10	06/21/10	10,609.04	10,058.54	550.50	
	121.78100	25.5800	06/09/10	06/21/10	3,285.65	3,115.16	170.49	
	7,384.50000	25.5800	06/09/10	06/21/10	199,233.82	188,895.51	10,338.31	
	57.33500	25.5800	06/09/10	06/21/10	1,546.90	1,466.63	80.27	
	<b>7,956.83500</b>				<b>214,675.41</b>	<b>203,535.84</b>	<b>11,139.57</b>	
Subtotal								
HUSSMAN STRATEGIC								
GROWTH FUND	119.04800	12.9200	06/11/09	01/13/10	1,500.00	1,538.10	-38.10	
					<b>\$425,844.38</b>	<b>\$402,845.40</b>	<b>\$22,998.98</b>	
<b>Total - Short Term</b>								
<b>Long Term</b>								
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ACQUIRED DATE	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS	
FUNDAMENTAL INVS INC	27.22100	30.4200	08/18/08	06/21/10	877.87	828.06	49.81	
CLASS A	32.68700	30.4200	02/23/09	06/21/10	1,054.15	994.34	59.81	
	<b>59.90800</b>				<b>1,932.02</b>	<b>1,822.40</b>	<b>109.62</b>	
Subtotal								
<b>Total - Long Term</b>					<b>\$1,932.02</b>	<b>\$1,822.40</b>	<b>\$109.62</b>	



# Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

**Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868

**Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*.

**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only

*All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.*

<b>Type or print</b>	Name of exempt organization <b>RANGER FOUNDATION C/O ERIK SERR</b>	Employer identification number <b>38-3499187</b>
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P O box, see instructions <b>101 N. MAIN 7TH FLOOR</b>	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>ANN ARBOR, MI 48104</b>	

Enter the Return code for the return that this application is for (file a separate application for each return)

01

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**MILLER CANFIELD ATT. ERIK SERR**

- The books are in the care of ▶ **101 N. MAIN 7TH FLOOR - 48104**  
 Telephone No. ▶ **734-663-2445** FAX No ▶ \_\_\_\_\_
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ If this is for the whole group, check this box . If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension is for.

**1** I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2011**, to file the exempt organization return for the organization named above. The extension is for the organization's return for  
 ▶  calendar year **2010** or  
 ▶  tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_.

**2** If the tax year entered in line 1 is for less than 12 months, check reason  Initial return  Final return  
 Change in accounting period

<b>3a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	<b>3a</b>	\$	0.
<b>b</b> If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	<b>3b</b>	\$	0.
<b>c Balance due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	<b>3c</b>	\$	0.

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.