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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning _____, and ending _____

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation ALACIN FOUNDATION		A Employer identification number 38-3492408
Number and street (or P O box number if mail is not delivered to street address) 1000 JOHN R, SUITE 250	Room/suite	B Telephone number 248-588-9700 D
City or town, state, and ZIP code TROY, MI 48083-4317		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 694,791. (Part I, column (d) must be on cash basis)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	17,167.	17,167.		STATEMENT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	19,887.			
b Gross sales price for all assets on line 6a	194,759.			
7 Capital gain net income (from Part IV, line 2)		19,887.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total Add lines 1 through 11	37,054.	37,054.	0.	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees STMT 2	615.	0.	0.	0.
b Accounting fees				
c Other professional fees STMT 3	5,669.	5,283.	0.	0.
17 Interest				
18 Taxes STMT 4	56.	0.	0.	0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses				
24 Total operating and administrative expenses Add lines 13 through 23	6,340.	5,283.	0.	0.
25 Contributions, gifts, grants paid	32,353.			32,353.
26 Total expenses and disbursements Add lines 24 and 25	38,693.	5,283.	0.	32,353.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-1,639.			
b Net investment income (if negative, enter -0-)		31,771.		
c Adjusted net income (if negative, enter -0-)			0.	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

	Beginning of year (a) Book Value	End of year	
		(b) Book Value	(c) Fair Market Value
Assets			
1 Cash - non-interest-bearing			
2 Savings and temporary cash investments	6,877.	14,108.	14,108.
3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons			
7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments - U.S. and state government obligations			
b Investments - corporate stock STMT 5	432,279.	428,671.	516,359.
c Investments - corporate bonds STMT 6	161,053.	155,791.	164,324.
11 Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶			
12 Investments - mortgage loans			
13 Investments - other			
14 Land, buildings, and equipment: basis ▶ Less accumulated depreciation ▶			
15 Other assets (describe ▶)			
16 Total assets (to be completed by all filers)	600,209.	598,570.	694,791.
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable			
22 Other liabilities (describe ▶ PAYABLES)	696.	696.	
23 Total liabilities (add lines 17 through 22)	696.	696.	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31			
27 Capital stock, trust principal, or current funds	0.	0.	
28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	599,513.	597,874.	
30 Total net assets or fund balances	599,513.	597,874.	
31 Total liabilities and net assets/fund balances	600,209.	598,570.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	599,513.
2 Enter amount from Part I, line 27a	2	-1,639.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	597,874.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	597,874.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SUNTRUST ST GAIN	P		
b SUNTRUST LT GAIN	P		
c CAPITAL GAINS DIVIDENDS			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 113,084.		106,201.	6,883.
b 78,662.		68,671.	9,991.
c 3,013.			3,013.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			6,883.
b			9,991.
c			3,013.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	19,887.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	40,845.	657,296.	.062141
2008	40,933.	823,603.	.049700
2007	40,000.	937,132.	.042683
2006	25,148.	828,679.	.030347
2005	40,128.	811,188.	.049468

2 Total of line 1, column (d)	2	.234339
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.046868
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	650,106.
5 Multiply line 4 by line 3	5	30,469.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	318.
7 Add lines 5 and 6	7	30,787.
8 Enter qualifying distributions from Part XII, line 4	8	32,353.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	318.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	318.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-	5	318.
6	Credits/Payments:		
6a	2010 estimated tax payments and 2009 overpayment credited to 2010		
6b	Exempt foreign organizations - tax withheld at source		
6c	Tax paid with application for extension of time to file (Form 8868)		400.
6d	Backup withholding erroneously withheld		
7	Total credits and payments. Add lines 6a through 6d	7	400.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	82.
11	Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> 82. <input checked="" type="checkbox"/> Refunded	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6		X
7	X	
8a		
8b	X	
9		X
10		X

N/A

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
14 The books are in care of DAVE CLELAND Telephone no 248-588-9700
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here
16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official?
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income?
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ALBERT SCHORNBERG 6131 GORDONSVILLE RD KESWICK, VA 22947-1802	CHAIR/TREAS/DIRECTOR 1.00	0.	0.	0.
CINDY SCHORNBERG 6131 GORDONSVILLE RD KESWICK, VA 22947-1802	VICE CHAIR/SECRET/DIRECTOR 1.00	0.	0.	0.
DAVE CLELAND 1000 JOHN R, STE., 250 TROY, MI 48083-4317	ASST SECRETARY 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	

Total. Add lines 1 through 3 ▶ 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	486,663.
b	Average of monthly cash balances	1b	173,343.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	660,006.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	660,006.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	9,900.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	650,106.
6	Minimum investment return. Enter 5% of line 5	6	32,505.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	32,505.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	318.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	318.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	32,187.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	32,187.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	32,187.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	32,353.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	32,353.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	318.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	32,035.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				32,187.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			31,376.	
b Total for prior years.		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 32,353.				
a Applied to 2009, but not more than line 2a			31,376.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				977.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				31,210.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year		Prior 3 years		(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 7

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE STATEMENT 8				
Total			▶ 3a	32,353.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Application for Extension of Time To File an Exempt Organization Return



▶ File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print	Name of exempt organization ALACIN FOUNDATION	Employer identification number 38-3492408
	Number, street, and room or suite no. If a P O box, see instructions 1000 JOHN R, SUITE 250	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions TROY, MI 48083-4317	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

DAVE CLELAND

- The books are in the care of ▶ **1000 JOHN R., STE 250 - TROY, MI 48083-4317**
 Telephone No ▶ **248-588-9700** FAX No ▶ _____
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2011**, to file the exempt organization return for the organization named above. The extension is for the organization's return for calendar year **2010** or tax year beginning _____, and ending _____

2 If the tax year entered in line 1 is for less than 12 months, check reason Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	\$	400.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	\$	0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	\$	400.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

LHA For Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 1-2011)

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

• If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1)

Part II	Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed)	
Type or print File by the extended due date for filing your return See instructions	Name of exempt organization ALACIN FOUNDATION	Employer identification number 38-3492408
	Number, street, and room or suite no. If a P.O. box, see instructions 1000 JOHN R, SUITE 250	
	City, town or post office, state, and ZIP code For a foreign address, see instructions TROY, MI 48083-4317	

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

DAVE CLELAND

• The books are in the care of ▶ **1000 JOHN R., STE 250 - TROY, MI 48083-4317**

Telephone No ▶ **248-588-9700**

FAX No ▶ _____

• If the organization does not have an office or place of business in the United States, check this box

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until **NOVEMBER 15, 2011.**

5 For calendar year **2010**, or other tax year beginning _____, and ending _____.

6 If the tax year entered in line 5 is for less than 12 months, check reason: Initial return Final return

Change in accounting period

7 State in detail why you need the extension _____

ADDITIONAL TIME IS NEEDED IN ORDER TO GATHER THE NECESSARY DATA TO FILE A COMPLETE AND ACCURATE RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	8a	\$	362.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	\$	400.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ *D. Schellenberg*

Title ▶ *JD-CPA*

Date ▶ *7/19/11*

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
SUNTRUST	20,180.	3,013.	17,167.
TOTAL TO FM 990-PF, PART I, LN 4	20,180.	3,013.	17,167.

FORM 990-PF	LEGAL FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	615.	0.	0.	0.
TO FM 990-PF, PG 1, LN 16A	615.	0.	0.	0.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	3
-------------	-------------------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AGENCY FEES	5,283.	5,283.	0.	0.
OTHER FEES	386.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	5,669.	5,283.	0.	0.

FORM 990-PF	TAXES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	56.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	56.	0.	0.	0.

FORM 990-PF CORPORATE STOCK STATEMENT 5

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
STOCKS-SEE SCH#2	428,671.	516,359.
TOTAL TO FORM 990-PF, PART II, LINE 10B	428,671.	516,359.

FORM 990-PF CORPORATE BONDS STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BONDS-SEE SCH#2	155,791.	164,324.
TOTAL TO FORM 990-PF, PART II, LINE 10C	155,791.	164,324.

FORM 990-PF PART XV - LINE 1A LIST OF FOUNDATION MANAGERS STATEMENT 7

NAME OF MANAGER
 ALBERT SCHORNBERG
 CINDY SCHORNBERG

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 8

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
BLUE RIDGE IRISH MUSIC SCHOOL 95 RIVER VIEW LN FABER, VA 22938	NONE OPERATIONAL SUPPORT	PUBLIC CHARITY	1,370.
ISLAND MONTESSORI ACADEMY P.O. BOX 224 MARCO ISLAND, FL 34146	NONE OPERATIONAL SUPPORT	PUBLIC CHARITY	10,000.
MOUNTAINTOP MONTESSORI 440 PINNACLE PLACE CHARLOTTESVILLE, VA 22911	NONE OPERATIONAL SUPPORT	PUBLIC CHARITY	5,000.
OAKLAND SCHOOL BOYD TAVERN KESWICK, VA 22947	NONE OPERATIONAL SUPPORT	PUBLIC CHARITY	5,000.
ST JUDE CHILDREN'S RESEARCH HOSPITAL 501 ST JUDE PLACE MEMPHIS, TN 38105	NONE OPERATIONAL SUPPORT	PUBLIC CHARITY	5,000.
OAKLAND SCHOOL BOYD TAVERN KESWICK, VA 22947	NONE OPERATIONAL SUPPORT	PUBLIC CHARITY	983.
UVA CHILDRENS HOSPITAL PO BOX 400314 CHARLOTTESVILLE, VA 22904	NONE PEDIATRIC MEDICAL CENTER SUPPORT	PUBLIC CHARITY	5,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			32,353.

Form 990 PF
2010

PG 3 PART IV - CAP GAINS

2010 Tax Information Statement

Recipient's Name and Address:
ALACIN FOUNDATION
1572 SHORE CT
MARCO ISLAND, FL 34145

Account Number: 7929569
Recipient's Tax ID Number: 38-3492408
Payer's Federal ID Number: 59-3482833

Corrected 2nd TIN notice

Payer's Name and Address:
SUNTRUST BANK
W&M TAX SERVICES
PO BOX 1908
ORLANDO, FL 32802-1908

2010 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS are Gross Proceeds less commissions and option premiums.

Number of Shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, and		Other Basis	New Basis	Capital Gains	Withholding
					(Box 1b)	(Box 7)				
Short Term Sales Reported on 1099-B										
15.0000	000375204	ABB LTD SPONS ADR	10/25/2010	12/13/2010	316.84		340.74	-24.10	0.00	
5.0000	002824100	ABBOTT LABS	10/25/2010	12/13/2010	236.54		264.35	-27.81	0.00	
501.3860	003020336	ABERDEEN EQUITY LONG SHORT-I	11/03/2009	05/24/2010	5,425.00		5,430.01	-5.01	0.00	
40.0350	003020336	ABERDEEN EQUITY LONG SHORT-I	11/03/2009	10/25/2010	461.20		433.58	27.62	0.00	
95.0000	00724F101	ADOBE SYS INC	06/08/2010	10/08/2010	2,564.10		2,937.40	-373.30	0.00	
10.0000	023135106	AMAZON COM INC	05/24/2010	10/14/2010	1,556.55		1,228.54	328.01	0.00	
50.0000	00206R102	AT&T INC	VARIOUS	05/20/2010	1,249.45		1,303.00	-53.55	0.00	
7.0000	052769106	AUTODESK INC	VARIOUS	12/13/2010	270.89		227.35	43.54	0.00	
18.0000	054937107	BB & T CORP	08/17/2010	12/13/2010	484.55		430.27	54.28	0.00	
73.0000	084423102	BERKLEY W R CORP	VARIOUS	02/19/2010	1,854.77		1,787.49	67.28	0.00	
20.0000	14040H105	CAPITAL ONE FIN CORP	05/24/2010	12/13/2010	842.78		834.81	7.97	0.00	
6.0000	143658300	CARNIVAL CORP UNIT COM	05/07/2010	12/13/2010	281.35		221.90	39.45	0.00	
8.0000	166764100	CHEVRONTEXACO CORP COM	VARIOUS	12/13/2010	707.42		647.80	59.62	0.00	
5.0000	17275R102	CISCO SYSTEMS INC	10/25/2010	12/13/2010	98.70		118.45	-19.75	0.00	
9.0000	189754104	COACH INC COM	VARIOUS	12/13/2010	521.72		379.05	142.67	0.00	
40.0000	205887102	CONAGRA INC	VARIOUS	05/24/2010	981.19		844.05	137.14	0.00	

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.



Form 990 PF
- 2010

PG 3 PART IV - CAPITAL GAINS

2010 Tax Information Statement

Page 8 of 25
Ref: 52

Account Number: 7929569
 Recipient's Tax ID Number: 38-3492408
 Payer's Federal ID Number: 59-3482833
 Corrected 2nd TIN notice

Recipient's Name and Address:
 ALACIN FOUNDATION
 1572 SHORE CT
 MARCO ISLAND, FL 34145

Payer's Name and Address:
 SUNTRUST BANK
 W&M TAX SERVICES
 PO BOX 1908
 ORLANDO, FL 32802-1908

Number of shares	CUSIP	Description	Date		Date of Sale		Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
			Acquired	Recognized	Recognized	Recognized				
			(Box 1a)		(Box 2)		(Box 4)			
20.0000	25179M103	DEVON ENERGY CORP COM	VARIOUS	05/24/2010	1,249.58	1,276.40	-26.82	0.00		
14.0000	268848102	EMC CORP	VARIOUS	12/13/2010	318.49	270.01	48.48	0.00		
45.0000	30161N101	EXELON CORPORATION COM	VARIOUS	08/17/2010	1,869.70	2,182.54	-312.84	0.00		
6.0000	302182100	EXPRESS SCRIPTS INC CL A	VARIOUS	05/24/2010	325.97	300.21	25.76	0.00		
22.0000	30231G102	EXXON MOBIL CORP	VARIOUS	05/04/2010	1,457.60	1,523.34	-65.74	0.00		
5.0000	343412102	FLUOR CORP COM	05/07/2010	12/13/2010	311.99	234.90	77.09	0.00		
8.9173	35906A108	FRONTIER COMMUNICATIONS CORP COM	VARIOUS	07/08/2010	64.98	70.67	-5.69	0.00		
.6843	35906A108	FRONTIER COMMUNICATIONS CORP COM	09/17/2009	07/15/2010	4.88	5.38	-0.50	0.00		
26.0000	369604103	GENERAL ELEC CO	05/24/2010	12/13/2010	458.37	425.21	33.16	0.00		
46.0000	375558103	GILEAD SCIENCES INC COM	VARIOUS	04/21/2010	1,862.96	2,094.25	-231.29	0.00		
4.0000	38259F508	GOOGLE INC CL A COM	10/25/2010	12/13/2010	2,402.35	2,460.20	-57.85	0.00		
80.0000	406216101	HALLIBURTON CO	VARIOUS	06/08/2010	1,803.99	2,190.60	-386.61	0.00		
32.0000	413875105	HARRIS CORP DEL	VARIOUS	04/29/2010	1,672.61	1,115.46	557.15	0.00		
14.0000	416515104	HARTFORD FINL SVCS GRP INC	04/29/2010	12/13/2010	358.95	414.12	-55.17	0.00		
30.0000	428238103	HEWLETT PACKARD CO	05/24/2010	10/14/2010	1,258.02	1,397.18	-139.16	0.00		
15.0000	437075102	HOME DEPOT INC	05/24/2010	12/13/2010	515.69	495.24	20.45	0.00		
9.0000	445658107	HUNT J B TRANS SVCS	VARIOUS	12/13/2010	358.73	319.09	39.64	0.00		
10.0000	459200101	IBM CORP	10/07/2009	05/24/2010	1,250.98	1,218.45	32.53	0.00		

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

Form 990 PF

- 2010

PG 3 PART IV - CAPITAL GAINS

2010 Tax Information Statement

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Ref: 52

Recipient's Name and Address:
ALACIN FOUNDATION
1572 SHORE CT
MARCO ISLAND, FL 34145

Account Number: 7929569
Recipient's Tax ID Number: 38-3492408
Payer's Federal ID Number: 59-3482833

Corrected 2nd TIN notice

Payer's Name and Address:
SUNTRUST BANK
W&M TAX SERVICES
PO BOX 1908
ORLANDO, FL 32802-1908

Number of shares	CUSIP	Description	(Box 7)		(Box 1a)		(Box 2)		(Box 4)	
			Date Acquired	Date of Sale	Stock	Bonds	Other Basis	Net Capital Gain	Federal Income Tax	Other
16.0000	458140100	INTEL CORP	05/24/2010	12/13/2010	345.27		334.29		10.98	0.00
622.0720	47103C183	JANUS PERKINS SMALL CAP VALUE-I	VARIOUS	05/24/2010	13,523.85		12,347.68		1,176.17	0.00
53.5670	563821545	MANNING & NAPIER WORLD OPTYS-A	10/25/2010	12/13/2010	467.10		464.43		2.67	0.00
30.0000	580135101	MCDONALD'S CORP	VARIOUS	05/07/2010	2,057.79		1,692.45		365.34	0.00
120.0000	594918104	MICROSOFT CORP	VARIOUS	06/08/2010	2,975.22		3,080.30		-85.08	0.00
30.0000	61166W101	MONSANTO CO NEW COM	VARIOUS	08/17/2010	1,771.47		2,282.25		-510.78	0.00
5.0000	674599105	OCCIDENTAL PETE CORP	10/25/2010	12/13/2010	473.44		403.40		70.04	0.00
17.9070	683974505	OPPENHEIMER DEVELOPING MKTS INSTLY	10/25/2010	12/13/2010	626.04		616.72		9.32	0.00
14.0000	68389X105	ORACLE CORP	05/24/2010	12/13/2010	423.63		309.96		113.67	0.00
50.0000	701094104	PARKER HANNIFIN CORP	VARIOUS	11/03/2010	3,870.20		3,111.94		758.26	0.00
5.0000	713448108	PEPSICO INC	05/24/2010	12/13/2010	326.54		314.94		11.60	0.00
6.0000	693475105	PNC BANK CORP	05/20/2010	12/13/2010	361.25		366.25		-5.00	0.00
6.0000	742718109	PROCTER & GAMBLE CO	11/03/2010	12/13/2010	379.37		384.48		-5.11	0.00
54.0000	747525103	QUJALCOMM INC	VARIOUS	04/29/2010	2,106.22		2,350.00		243.78	0.00
30.0000	755111507	RAYTHEON CO COM NEW	VARIOUS	05/24/2010	1,607.37		1,395.75		211.62	0.00
295.9130	76628R813	RIDGEWORTH FD-INTL EQTY INDEX #RGD8	05/24/2010	10/25/2010	3,950.44		3,192.90		757.54	0.00
1288.2300	76628R615	RIDGEWORTH FD-MIDCAP VAL EQTY #RGD5	VARIOUS	05/24/2010	13,462.00		12,204.66		1,257.34	0.00

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

Form 990 PF
2010

PG 3 PART IV - CAP GAINS

2010 Tax Information Statement

Recipient's Name and Address:
ALACIN FOUNDATION
1572 SHORE CT
MARCO ISLAND, FL 34145

Account Number: 7929569
Recipient's Tax ID Number: 38-3492408
Payer's Federal ID Number: 59-3482833

Corrected 2nd TIN notice

Payer's Name and Address:
SUNTRUST BANK
W&M TAX SERVICES
PO BOX 1908
ORLANDO, FL 32802-1908

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or Other Basis	Net Gain or Loss	Federal Income Tax Withheld
			(Box 1a)	(Box 2)	(Box 4)			
54.9030	76628R615	RIDGEWORTH FD-MIDCAP VAL EQTY #RGDS	11/03/2009	10/25/2010	621.50	511.70	109.80	0.00
698.1670	779919109	ROWE T PRICE REAL ESTATE FD COM	VARIOUS	05/24/2010	10,388.72	8,640.60	1,748.12	0.00
50.0000	808513105	SCHWAB CHARLES CORP NEW	VARIOUS	05/24/2010	827.46	900.75	-73.29	0.00
1158.8060	81728B825	SENTINEL SMALL CO-I	VARIOUS	05/24/2010	7,567.00	6,933.96	633.04	0.00
114.3640	81728B825	SENTINEL SMALL CO-I	11/03/2009	10/25/2010	826.85	680.47	146.38	0.00
50.0000	87612E106	TARGET CORP COM	VARIOUS	05/24/2010	2,706.96	2,414.25	292.71	0.00
13.0000	881624209	TEVA PHARMACEUTICAL INDS LTD	04/29/2010	12/13/2010	695.22	759.21	-63.99	0.00
30.0000	872540109	TJX COS INC NEW	VARIOUS	05/24/2010	1,317.57	1,106.95	210.62	0.00
10.0000	H8817H100	TRANSOCEAN LTD CHF15 SHS	10/07/2009	09/28/2010	630.49	871.75	-241.26	0.00
20.0000	907818108	UNION PAC CORP	VARIOUS	05/24/2010	1,382.38	1,214.50	167.88	0.00
5.0000	911312106	UNITED PARCEL SVC INC CL B	05/24/2010	10/25/2010	349.44	313.17	36.27	0.00
10.0000	92343V104	VERIZON COMMUNICATIONS COM	11/03/2010	12/13/2010	341.59	329.57	12.02	0.00
5.0000	92826C839	VISA INC CL A COM	10/25/2010	12/13/2010	403.84	400.25	3.59	0.00
6.0000	931142103	WAL-MART STORES INC	VARIOUS	12/13/2010	324.29	322.10	2.19	0.00
10.0000	949746101	WELLS FARGO & CO NEW	05/24/2010	12/13/2010	303.59	296.08	7.51	0.00
12.0000	969457100	WILLIAMS COS	VARIOUS	12/13/2010	291.59	251.46	40.13	0.00
Total Short Term Sales Reported on 1099-B					113,084.38	106,201.21	6,883.17	0.00

Long Term 15% Sales Reported on 1099-B

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

FORM 990 PF
2010

Pg 3 PART IV - CAPITAL GAINS

2010 Tax Information Statement

Recipient's Name and Address:
ALACIN FOUNDATION
1572 SHORE CT
MARCO ISLAND, FL 34145

Account Number: 7929569
Recipient's Tax ID Number: 38-3492408
Payer's Federal ID Number: 59-3482833

Corrected 2nd TIN notice

Payer's Name and Address:
SUNTRUST BANK
W&M TAX SERVICES
PO BOX 1908
ORLANDO, FL 32802-1908

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
			(Box 1a)		(Box 2)		(Box 4)	
3.0000	002824100	ABBOTT LABS	10/07/2009	12/13/2010	141.93	150.17	-8.24	0.00
82.0000	002068102	AT&T INC	VARIOUS	05/20/2010	2,049.10	2,116.42	-67.32	0.00
50.0000	060505104	BANK OF AMERICA CORPORATION	09/17/2009	12/13/2010	632.48	880.50	-248.02	0.00
11.0000	064058100	BANK OF NEW YORK MELLON CORP COM	09/17/2009	12/13/2010	321.08	341.22	-20.14	0.00
4.0000	071813109	BAXTER INTERNATIONAL INC	09/17/2009	12/13/2010	200.95	233.78	-32.83	0.00
12.0000	17275R102	CISCO SYSTEMS INC	10/07/2009	12/13/2010	236.87	283.02	-46.15	0.00
66.0000	205887102	CONAGRA INC	VARIOUS	05/24/2010	1,618.94	1,189.65	429.29	0.00
11.0000	126650100	CVS CORP	09/17/2009	12/13/2010	371.46	401.72	-30.26	0.00
24.0000	25179M103	DEVON ENERGY CORP COM	VARIOUS	05/24/2010	1,499.50	1,291.20	208.30	0.00
45.0000	30161N101	EXELON CORPORATION COM	VARIOUS	08/17/2010	1,869.70	2,073.41	-203.71	0.00
5.0000	30231G102	EXXON MOBIL CORP	09/02/2009	12/13/2010	361.64	342.98	18.66	0.00
16.0827	35906A108	FRONTIER COMMUNICATIONS CORP COM	VARIOUS	07/08/2010	117.20	131.02	-13.82	0.00
4.0000	38141G104	GOLDMAN SACHS GROUP	09/02/2009	12/13/2010	679.62	639.06	40.56	0.00
35.0000	406216101	HALLIBURTON CO	VARIOUS	06/08/2010	789.25	737.52	51.73	0.00
12.0000	413875105	HARRIS CORP DEL	04/24/2009	04/29/2010	627.23	358.80	268.43	0.00
10.0000	428236103	HEWLETT PACKARD CO	10/07/2009	10/14/2010	419.34	464.75	-45.41	0.00
37.0000	459200101	IBM CORP	VARIOUS	05/24/2010	4,628.62	3,808.15	820.47	0.00
10.0000	G491BT108	INVESCO LTD BERMUDA COM	09/17/2009	12/13/2010	229.09	228.80	0.29	0.00

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Form 990 PF
 - 2010
 Pg 3 PART IV-CAP GAINS

2010 Tax Information Statement

Page 12 of 25
 Ref: 52

Recipient's Name and Address:
 ALACIN FOUNDATION
 1572 SHORE CT
 MARCO ISLAND, FL 34145

Account Number: 7929569
 Recipient's Tax ID Number: 38-3492408
 Payer's Federal ID Number: 59-3482833

Corrected 2nd TIN notice

Payer's Name and Address:
 SUNTRUST BANK
 W&M TAX SERVICES
 PO BOX 1908
 ORLANDO, FL 32802-1908

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or Other Basis	Net Gain or Loss	Federal Income Tax Withheld
		(Box 7)			(Box 1a)			(Box 4)
15.0000	48625H100	J.P. MORGAN CHASE & CO.COM	10/07/2009	12/13/2010	625.78	683.63	-57.85	0.00
44.0540	47103C183	JANUS PERKINS SMALL CAP VALUE-I	VARIOUS	12/13/2010	1,078.44	828.51	249.93	0.00
38.0000	580135101	MCDONALD'S CORP.	VARIOUS	05/07/2010	2,606.52	2,045.16	561.36	0.00
6.0000	58933Y105	MERCK & CO INC NEW.COM	10/07/2009	12/13/2010	215.99	193.35	22.64	0.00
117.0000	594918104	MICROSOFT CORP.	VARIOUS	08/08/2010	2,900.85	2,408.98	493.87	0.00
14.0000	61166W101	MONSANTO CO NEW.COM	VARIOUS	08/17/2010	826.68	1,176.49	-349.81	0.00
13.0000	617446448	MORGAN ST DEAN WITTER DISCOV NEW	09/17/2009	12/13/2010	350.86	403.13	-52.27	0.00
8.0000	670346105	NUCOR CORP.	09/17/2009	12/13/2010	340.47	400.52	-60.05	0.00
6.0000	718172109	PHILIP MORRIS INTL.COM	09/17/2009	12/13/2010	351.41	285.57	65.84	0.00
236.9860	722005667	PIMCO COMMODITY REALRTN STRATEGY-I	09/17/2009	10/25/2010	2,076.00	1,834.27	241.73	0.00
53.9060	722005667	PIMCO COMMODITY REALRTN STRATEGY-I	VARIOUS	12/13/2010	487.85	416.46	71.39	0.00
13.0000	747525103	QUALCOMM INC	04/24/2009	04/29/2010	507.05	538.98	-31.93	0.00
36.0000	755111507	RAYTHEON CO.COM NEW	VARIOUS	05/24/2010	1,928.84	1,613.70	315.14	0.00
198.8840	76628R870	RIDGEWORTH FD-INTL 130/30 #RGD1	VARIOUS	10/25/2010	1,426.00	1,360.12	65.88	0.00
2338.5210	76628R813	RIDGEWORTH FD-INTL EQTY INDEX #RGD8	VARIOUS	10/25/2010	31,219.25	26,848.00	4,371.25	0.00
197.2590	76628R815	RIDGEWORTH FD-MIDCAP VAL EQTY #RGD5	11/03/2009	12/13/2010	2,292.15	1,838.45	453.70	0.00
319.7370	779919109	ROWE T PRICE REAL ESTATE FD.COM	05/05/2009	05/24/2010	4,757.69	3,155.80	1,601.89	0.00

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Form 990 PF

2010

PG 3 PART IV - CAP GAINS

2010 Tax Information Statement

Page 13 of 25
Ref: 52

Recipient's Name and Address:
ALACIN FOUNDATION
1572 SHORE CT
MARCO ISLAND, FL 34145

Account Number: 7929569
Recipient's Tax ID Number: 38-3492408
Payer's Federal ID Number: 59-3482833

Corrected 2nd TIN notice

Payer's Name and Address:
SUNTRUST BANK
W&M TAX SERVICES
PO BOX 1908
ORLANDO, FL 32802-1908

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks		Capital Gain/Loss	Net Capital Gain/Loss	Federal Income Tax Withheld	
					(Box 1a)	(Box 2)				
82.0000	808513105	SCHWAB CHARLES CORP NEW	VARIOUS	05/24/2010	1,357.06	1,476.82	-119.76	0.00	0.00	
174.0000	817288825	SENTINEL SMALL COH	11/03/2009	12/13/2010	1,357.20	1,035.30	321.90	0.00	0.00	
30.0000	87612E106	TARGET CORP COM	VARIOUS	05/24/2010	1,624.18	1,205.70	418.48	0.00	0.00	
39.0000	872540109	TJX COS INC NEW	VARIOUS	05/24/2010	1,712.84	1,116.23	596.61	0.00	0.00	
20.0000	H8817H100	TRANSOCEAN LTD CHF 15 SHS	VARIOUS	09/28/2010	1,260.99	1,559.35	-298.38	0.00	0.00	
3.0000	89417E109	TRAVELERS COS INC/THE COM	09/02/2009	12/13/2010	165.68	148.85	16.83	0.00	0.00	
10.0000	92343V104	VERIZON COMMUNICATIONS.COM	04/24/2009	05/24/2010	276.80	311.00	-34.20	0.00	0.00	
4.0000	949746101	WELLS FARGO & CO NEW	10/07/2009	12/13/2010	121.44	116.18	5.26	0.00	0.00	
Total Long Term 15% Sales Reported on 1099-B								68,670.72	9,991.28	0.00



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PG 2 PART II BALANCE SHEET

Investment Review (80 Items)- as of 10/31/2011 (Settle Date View)

Click on an investment class to show investment information or select a date from the drop-down listbox to view historical investment information (if available) **Disclaimer: Pricing changes made since the last statement may not be reflected in Investment Review values

Assets as of Account:

	P/I	Units	Market Value	% Mkt Value	Accrued Income	Tax Cost	Est Annual Income	Yield at Mkt	Market Price
Alacin Foundation 12/31/2010									
STIF & MONEY MARKET FUNDS									
<input type="checkbox"/> TAXABLE			\$13,448.51	1.937%	\$1.72	\$13,448.51	\$23.35	0.174%	
			\$13,448.51	1.937%	\$1.72	\$13,448.51	\$23.35	0.174%	
<input checked="" type="checkbox"/> 609010DF7		13,448.5100	\$13,448.51	1.937%	\$1.72	\$13,448.51	\$23.35	0.174%	\$1.00
FEDERATED MONEY MKT OBLIGS TR									
PRIME OBLIGS INSTL FFS #10									
EQUITY SECURITIES									
<input type="checkbox"/> ADVERTISING			\$317,622.62	45.758%	\$466.23	\$254,590.31	\$4,938.03	1.555%	
			\$3,664.00	0.528%	\$16.00	\$3,065.34	\$64.00	1.747%	
<input checked="" type="checkbox"/> 681919106		80.0000	\$3,664.00	0.528%	\$16.00	\$3,065.34	\$64.00	1.747%	\$45.80
OMNICOM GROUP									
COM									
Rating A+									
<input type="checkbox"/> AEROSPACE & DEFENSE			\$6,218.88	0.896%	\$0.00	\$4,436.05	\$134.30	2.160%	
			\$6,218.88	0.896%	\$0.00	\$4,436.05	\$134.30	2.160%	\$78.72
<input checked="" type="checkbox"/> 913017109		79.0000	\$6,218.88	0.896%	\$0.00	\$4,436.05	\$134.30	2.160%	\$78.72
UNITED TECHNOLOGIES CORP									
COM									
Rating A+									
<input type="checkbox"/> AIR FREIGHT & LOGISTICS			\$5,516.08	0.755%	\$0.00	\$4,327.28	\$142.88	2.590%	
			\$5,516.08	0.755%	\$0.00	\$4,327.28	\$142.88	2.590%	\$72.58
<input checked="" type="checkbox"/> 911312106		76.0000	\$5,516.08	0.755%	\$0.00	\$4,327.28	\$142.88	2.590%	\$72.58
UNITED PARCEL SVC INC									
CL B COM									
Rating B									
<input type="checkbox"/> APPAREL, ACCESSORIES & LUXURY			\$4,756.66	0.685%	\$14.25	\$2,902.96	\$51.60	1.065%	
			\$4,756.66	0.685%	\$14.25	\$2,902.96	\$51.60	1.065%	\$55.31
<input checked="" type="checkbox"/> 189754104		86.0000	\$4,756.66	0.685%	\$14.25	\$2,902.96	\$51.60	1.065%	\$55.31
COACH INC									
COM									
Rating B+									
<input type="checkbox"/> APPLICATION SOFTWARE			\$7,576.60	1.092%	\$0.00	\$6,116.75	\$0.00	0.000%	
			\$4,125.60	0.594%	\$0.00	\$2,817.76	\$0.00	0.000%	\$38.20
<input checked="" type="checkbox"/> 052769106		108.0000	\$4,125.60	0.594%	\$0.00	\$2,817.76	\$0.00	0.000%	\$38.20
AUTODESK INC									
COM									
Rating B									
<input type="checkbox"/> 461202103		70.0000	\$3,451.00	0.497%	\$0.00	\$3,298.99	\$0.00	0.000%	\$49.30
INTUIT INC									
COM									

Investment Review
 PG 2 PART 11 BALANCE SHEET

Rating	Asset	WGM	Yield	Cost	Market Value	Gain/Loss	Yield %
Rating B+	ASSET MGMT & CUSTODY BANKS		0.949%	\$0.00	\$5,580.10	\$98.00	1.487%
Rating B	BANK OF NEW YORK MELLON CORP	117,000	0.509%	\$0.00	\$3,313.23	\$42.12	1.192%
Rating B	INVESTCO LTD	127,000	0.440%	\$0.00	\$2,266.87	\$55.88	1.829%
Rating B+	USDO 2 BERMUDA COM		0.467%	\$0.00	\$3,205.23	\$0.00	0.000%
Rating B+	BIOTECHNOLOGY	59,000	0.467%	\$0.00	\$3,205.23	\$0.00	0.000%
Rating B+	AMGEN INC		0.870%	\$64.40	\$4,053.50	\$64.40	1.066%
Rating B	BROADCASTING & CABLE TV	161,000	0.870%	\$64.40	\$4,053.50	\$64.40	1.066%
Rating A	WALT DISNEY CO		0.835%	\$0.00	\$6,023.79	\$0.00	0.300%
Rating A	COMMUNICATIONS EQUIPMENT	287,000	0.835%	\$0.00	\$6,023.79	\$0.00	0.300%
Rating B+	CISCO SYS INC		2.290%	\$0.00	\$10,631.35	\$44.80	0.282%
Rating B+	COMPUTER HARDWARE	31,000	1.441%	\$0.00	\$5,114.10	\$0.00	0.000%
Rating B	APPLE INC		0.849%	\$0.00	\$5,517.25	\$44.80	0.760%
Rating B	HEWLETT-PACKARD CO	140,000	0.849%	\$0.00	\$5,517.25	\$44.80	0.760%
Rating A-	COMPUTER STORAGE & PERIPHERALS		0.696%	\$0.00	\$3,067.59	\$0.00	0.000%
Rating B	EMC CORP MASS	211,000	0.696%	\$0.00	\$3,067.59	\$0.00	0.000%
Rating B	CONSTRUCTION & ENGINEERING		0.850%	\$11.75	\$3,997.23	\$44.50	0.755%
Rating B+	FLUOR CORP	89,000	0.850%	\$11.75	\$3,997.23	\$44.50	0.755%
Rating B+	COM NEW		0.736%	\$0.00	\$4,793.62	\$24.00	0.470%
Rating B+	CONSUMER FINANCE		0.736%	\$0.00	\$4,793.62	\$24.00	0.470%
Rating B	CAPITAL ONE FINL CORP	120,000	0.736%	\$0.00	\$4,793.62	\$24.00	0.470%

PG 2 PART 11 BALANCE SHEET

COM Rating A-									
<input type="checkbox"/>	DATA PROCESSING & OUTSOURCING								
<input type="checkbox"/>	92826C839 VISA INC CL A COM	\$3,870.90	0.558%	\$0.00	\$3,955.15	\$33.00	0.853%	\$70.38	
<input type="checkbox"/>	DEPARTMENT STORES								
<input type="checkbox"/>	500255104 KOHLS CORP COM	\$3,314.74	0.478%	\$0.00	\$2,970.69	\$0.00	0.000%	\$54.34	
<input type="checkbox"/>	DIVERSIFIED BANKS								
<input type="checkbox"/>	060505104 BANK OF AMERICA CORP COM	\$22,216.44	3.203%	\$0.00	\$21,269.00	\$159.20	0.717%	\$13.34	
<input type="checkbox"/>	054937107 BB&T CORP COM	\$2,760.45	0.398%	\$0.00	\$2,504.19	\$63.00	2.282%	\$26.29	
<input type="checkbox"/>	46525H100 JP MORGAN CHASE & CO COM	\$7,678.02	1.106%	\$0.00	\$6,858.23	\$36.20	0.471%	\$42.42	
<input type="checkbox"/>	693475105 PNC FINL SVCS GROUP INC COM	\$2,671.68	0.385%	\$0.00	\$2,655.78	\$17.60	0.659%	\$60.72	
<input type="checkbox"/>	949746101 WELLS FARGO & CO NEW COM	\$4,369.59	0.630%	\$0.00	\$3,512.50	\$28.20	0.645%	\$30.99	
<input type="checkbox"/>	DIVERSIFIED METALS & MINING								
<input type="checkbox"/>	35671D857 FREEPORT-MCMORAN COPPER & GOLD INC COM	\$5,884.41	0.848%	\$0.00	\$2,962.52	\$98.00	1.665%	\$120.09	
<input type="checkbox"/>	DRUG RETAIL								
<input type="checkbox"/>	126650100 CVS CAREMARK CORP COM	\$4,415.79	0.636%	\$0.00	\$4,177.49	\$44.45	1.007%	\$34.77	
<input type="checkbox"/>	ELECTRICAL COMPONENTS & EQUIP								
<input type="checkbox"/>	291011104 EMERSON ELEC CO COM	\$4,516.43	0.651%	\$0.00	\$2,964.24	\$109.02	2.414%	\$57.17	

Pg 2 PART 11 BALANCE SHEET

38-3492408

<input type="checkbox"/>	Rating A- EXPLORATION & PRODUCTION	\$6,796.11	0.979%	\$0.00	\$4,712.42	\$34.20	0.503%
<input checked="" type="checkbox"/>	037411705 APACHE CORP COM	\$6,796.11	0.979%	\$0.00	\$4,712.42	\$34.20	0.503%
<input type="checkbox"/>	Rating A- HEALTH CARE EQUIPMENT	\$7,214.60	1.039%	\$25.42	\$6,481.03	\$96.72	1.241%
<input checked="" type="checkbox"/>	071813109 BAXTER INTL INC COM Rating A	\$3,948.36	0.569%	\$25.42	\$4,063.71	\$96.72	2.450%
<input checked="" type="checkbox"/>	883556102 THERMO FISHER SCIENTIFIC INC COM Rating B-	\$3,266.24	0.477%	\$0.00	\$2,417.32	\$0.00	0.000%
<input type="checkbox"/>	HEALTH CARE SERVICES	\$7,134.60	1.028%	\$0.00	\$4,573.40	\$0.00	0.000%
<input checked="" type="checkbox"/>	302182100 EXPRESS SCRIPTS INC COM Rating B-	\$7,134.60	1.028%	\$0.00	\$4,573.40	\$0.00	0.000%
<input type="checkbox"/>	HEAVY ELECTRICAL EQUIPMENT	\$4,041.00	0.582%	\$0.00	\$3,243.19	\$85.32	2.111%
<input checked="" type="checkbox"/>	000375204 ABB LTD SWITZERLAND SPONS ADR	\$4,041.00	0.582%	\$0.00	\$3,243.19	\$85.32	2.111%
<input type="checkbox"/>	HOME IMPROVEMENT RETAIL	\$5,223.94	0.753%	\$0.00	\$4,053.91	\$140.81	2.635%
<input checked="" type="checkbox"/>	437076102 HOME DEPOT INC COM Rating A	\$5,223.94	0.753%	\$0.00	\$4,053.91	\$140.81	2.635%
<input type="checkbox"/>	HOTELS, RESORTS & CRUISE LINES	\$4,380.45	0.631%	\$0.00	\$3,506.91	\$38.00	0.867%
<input checked="" type="checkbox"/>	143658300 CARNIVAL CORP UNIT COM	\$4,380.45	0.631%	\$0.00	\$3,506.91	\$38.00	0.867%
<input type="checkbox"/>	HOUSEHOLD PRODUCTS	\$6,047.02	0.871%	\$0.00	\$5,285.44	\$181.14	2.935%
<input checked="" type="checkbox"/>	742718109 PROCTER & GAMBLE CO COM Rating A+	\$6,047.02	0.871%	\$0.00	\$5,285.44	\$181.14	2.935%
<input type="checkbox"/>	HYPERMARKETS & SUPER CENTERS	\$3,667.24	0.522%	\$22.39	\$3,371.29	\$82.28	2.242%
<input checked="" type="checkbox"/>	931142103 WAL-MART STORES INC COM Rating A+	\$3,667.24	0.522%	\$22.39	\$3,371.29	\$82.28	2.242%
<input type="checkbox"/>	INDUSTRIAL CONGLOMERATES	\$4,426.18	0.638%	\$33.88	\$3,155.89	\$135.52	3.062%
<input checked="" type="checkbox"/>	369604103 GENERAL ELEC CO	\$4,426.18	0.638%	\$33.88	\$3,155.89	\$135.52	3.062%

Investment Review

<input type="checkbox"/>	COM Rating A-	INDUSTRIAL GASES	\$3,818.80	0.550%	\$0.00	\$3,032.50	\$72.00	1.885%	\$95.47
<input checked="" type="checkbox"/>	74005P104 PRAXAIR INC COM		\$3,818.80	0.550%	\$0.00	\$3,032.50	\$72.00	1.885%	\$95.47
<input type="checkbox"/>	COM Rating A+	INDUSTRIAL MACHINERY	\$8,487.70	1.223%	\$10.15	\$5,626.98	\$98.60	1.152%	
<input checked="" type="checkbox"/>	34354P105 FLOWSERVE CORP COM		\$4,172.70	0.601%	\$10.15	\$2,874.55	\$40.60	0.973%	\$119.22
<input checked="" type="checkbox"/>	701094104 PARKER HANWIFIN CORP COM		\$4,315.00	0.622%	\$0.00	\$2,752.43	\$58.00	1.344%	\$86.30
<input type="checkbox"/>	COM Rating A	INTEGRATED OIL & GAS	\$24,001.19	3.458%	\$33.82	\$13,935.31	\$574.72	2.395%	
<input checked="" type="checkbox"/>	166764100 CHEVRON CORP COM		\$9,033.75	1.301%	\$0.00	\$6,811.59	\$285.12	3.155%	\$91.25
<input checked="" type="checkbox"/>	30231G102 EXXON MOBIL CORP COM		\$6,727.04	0.969%	\$0.00	\$6,073.42	\$161.92	2.407%	\$73.12
<input checked="" type="checkbox"/>	674599105 OCCIDENTAL PETE CORP COM		\$8,240.40	1.187%	\$33.82	\$6,050.30	\$127.68	1.549%	\$96.10
<input type="checkbox"/>	COM Rating A-	INTEGRATED TELECOM SVCS	\$5,438.56	0.784%	\$0.00	\$4,551.92	\$296.40	5.450%	
<input checked="" type="checkbox"/>	92343V104 VERIZON COMMUNICATIONS COM		\$5,438.56	0.784%	\$0.00	\$4,551.92	\$296.40	5.450%	\$35.78
<input type="checkbox"/>	COM Rating B	INTERNET RETAIL	\$5,400.00	0.778%	\$0.00	\$3,685.60	\$0.00	0.000%	
<input checked="" type="checkbox"/>	023135106 AMAZON INC COM		\$5,400.00	0.778%	\$0.00	\$3,685.60	\$0.00	0.000%	\$180.00
<input type="checkbox"/>	COM Rating B-	INTERNET SOFTWARE & SERVICES	\$6,533.67	0.941%	\$0.00	\$5,425.55	\$0.00	0.000%	
<input checked="" type="checkbox"/>	38259P508 GOOGLE INC CL A COM		\$5,533.67	0.941%	\$0.00	\$5,425.55	\$0.00	0.000%	\$593.97
<input type="checkbox"/>	COM Rating A	INVESTMENT BANKING & BROKERAGE	\$7,296.14	1.051%	\$0.00	\$5,858.82	\$57.40	0.787%	
<input checked="" type="checkbox"/>	38141G104 GOLDMAN SACHS GROUP INC		\$3,867.66	0.557%	\$0.00	\$3,339.19	\$32.20	0.833%	\$168.16

PG 2 PART 11 BALANCE SHEET

<input type="checkbox"/> 61744648 Rating A- MORGAN STANLEY COM/NEW	126 0000	\$3,428 46	0 494%	\$0 00	\$3,519 63	\$25 20	0 735%	\$27 21
<input type="checkbox"/> MULTI-LINE INSURANCE		\$2,675 49	0 385%	\$5 75	\$2,834 49	\$20 20	0 755%	
<input type="checkbox"/> 416515104 HARTFORD FINL SVCS GROUP INC COM	101 0000	\$2,675 49	0 385%	\$5 75	\$2,854 49	\$20 20	0 755%	\$26 49
<input type="checkbox"/> OIL & GAS EQUIPMENT & SERVICES		\$11,051.29	1 592%	\$18 48	\$8,197 65	\$73 92	0 669%	
<input type="checkbox"/> 13342B105 CAMERON INTL CORP COM	73 0000	\$3,703 29	0 534%	\$0 00	\$2,834 99	\$0 00	0 000%	\$50 73
<input type="checkbox"/> 806857108 SCHLUMBERGER LTD COM	88 0000	\$7,348 00	1 059%	\$18 48	\$5,362 66	\$73 92	1 006%	\$83 50
<input type="checkbox"/> PHARMACEUTICALS		\$19,480 86	2 795%	\$45 98	\$18,083.15	\$631.81	3 257%	
<input type="checkbox"/> 002824100 ABBOTT LABS COM	97 0000	\$4,647 27	0 670%	\$0 00	\$4 338 71	\$170 72	3 674%	\$47 91
<input type="checkbox"/> 478150104 JOHNSON & JOHNSON COM	110 0000	\$6,803 50	0 580%	\$0 00	\$6,183 58	\$237 60	3 492%	\$61 85
<input type="checkbox"/> 58933Y105 MERCK & CO INC NEW COM	115 0000	\$4,144 60	0 597%	\$45 98	\$3,356 33	\$174 80	4 218%	\$36 04
<input type="checkbox"/> 881624209 TEVA PHARMACEUTICAL INDS LTD SPONS ADR	73 0000	\$3,805 49	0 548%	\$0 00	\$4 194 53	\$48 69	1 279%	\$52 13
<input type="checkbox"/> PROPERTY & CASUALTY INSURANCE		\$3,732 57	0 538%	\$0 00	\$2,935 64	\$56 48	2 585%	
<input type="checkbox"/> 89417E109 TRAVELERS COS INC/TFE COM	67 0000	\$3,732 57	0 538%	\$0 00	\$2,965 64	\$96 48	2 585%	\$55 71
<input type="checkbox"/> RAILROADS		\$4,355.02	0 627%	\$17.86	\$2,714.11	\$71 44	1 640%	
<input type="checkbox"/> 907818108 UNION PACIFIC CORP COM	47 0000	\$4,355 02	0 627%	\$17 86	\$2,714 11	\$71 44	1 640%	\$92 66
<input type="checkbox"/> REFINING MRKTING & TRANSPORTN		\$4,029.36	0 580%	\$0 00	\$3 142.38	\$81 50	2 023%	

Investment Review
Pg 2 PART II BALANCE SHEET

<input type="checkbox"/>	969457100 WILLIAMS COS INC COM	163 0000	\$4,029.36	0.560%	\$0.00	\$3,142.38	\$81.50	2.023%	\$24.72
<input type="checkbox"/>	RESTAURANTS Rating B		\$3,483.00	0.502%	\$0.00	\$3,355.33	\$96.00	2.756%	
<input type="checkbox"/>	237-94105 DARDEN RESTAURANTS INC COM	75 0000	\$3,483.00	0.502%	\$0.00	\$3,355.33	\$96.00	2.756%	\$45.44
<input type="checkbox"/>	SEMICONDUCTORS Rating A		\$8,830.58	1.272%	\$0.00	\$6,721.78	\$210.56	2.384%	
<input type="checkbox"/>	458140100 INTEL CORP COM	236 0000	\$4,963.08	0.715%	\$0.00	\$4,211.25	\$148.68	2.996%	\$21.03
<input type="checkbox"/>	882508104 TEXAS INSTRS INC COM	119 0000	\$3,867.50	0.557%	\$0.00	\$2,510.53	\$61.88	1.600%	\$32.50
<input type="checkbox"/>	SOFT DRINKS Rating B		\$5,422.39	0.781%	\$42.24	\$4,516.14	\$159.36	2.939%	
<input type="checkbox"/>	713448108 PEPSICO INC COM	83 0000	\$5,422.39	0.781%	\$42.24	\$4,516.14	\$159.36	2.939%	\$65.33
<input type="checkbox"/>	STEEL Rating A+		\$3,812.34	0.549%	\$31.54	\$3,787.13	\$126.15	3.309%	
<input type="checkbox"/>	670346105 NUCOR CORP COM	87 0000	\$3,812.34	0.549%	\$31.54	\$3,787.13	\$126.15	3.309%	\$43.82
<input type="checkbox"/>	SYSTEMS SOFTWARE Rating B		\$5,446.20	0.785%	\$0.00	\$3,559.83	\$34.80	0.639%	
<input type="checkbox"/>	68389X105 ORACLE CORP COM	174 0000	\$5,446.20	0.785%	\$0.00	\$3,559.83	\$34.80	0.639%	\$31.30
<input type="checkbox"/>	TOBACCO Rating A-		\$6,613.89	0.953%	\$72.32	\$4,803.19	\$289.28	4.374%	
<input type="checkbox"/>	718172109 PHILIP MORRIS INTL COM	113 0000	\$6,613.89	0.953%	\$72.32	\$4,803.19	\$289.28	4.374%	\$58.53
<input type="checkbox"/>	TRUCKING Rating B+		\$3,509.66	0.505%	\$0.00	\$2,869.45	\$41.28	1.176%	
<input type="checkbox"/>	445658107 HUNT J B TRANS SVCS INC COM	86 0000	\$3,509.66	0.505%	\$0.00	\$2,869.45	\$41.28	1.176%	\$40.81
<input type="checkbox"/>	MUTUAL FUNDS Rating B+		\$198,735.89	28.631%	\$76.15	\$174,051.01	\$3,545.64	1.784%	
<input type="checkbox"/>	COMMODITY		\$15,539.21	2.239%	\$0.00	\$11,915.07	\$1,391.67	8.956%	
<input type="checkbox"/>	722005657 PIMCO FDS COMMODITY REALRETURN STRATEGY INSTL	1,672 6610	\$15,539.21	2.239%	\$0.00	\$11,915.07	\$1,391.67	8.956%	\$9.29

Investment Review

Pg 2 PART 11 BALANCE SHEET

Rating	N/A									
<input type="checkbox"/>		FIXED INCOME								
<input checked="" type="checkbox"/>		722005816								
		PIMCO FDS PAC INVT MGMT SER								
		INVT GRADE CORP BD FD INSTL CL								
		Rating	N/A							
<input type="checkbox"/>		INTL EMERGING								
<input checked="" type="checkbox"/>		663574505								
		OPPENHEIMER FDS								
		DEVELOPING MKTS INSTL FD CL Y								
		Rating	N/A							
<input type="checkbox"/>		LARGE CAP GROWTH								
<input checked="" type="checkbox"/>		003020336								
		ABERDEEN FDS								
		EQUITY LONG SHORT FC INSTL CL								
		Rating	N/A							
<input type="checkbox"/>		OTHER DOMESTIC EQUITY								
<input checked="" type="checkbox"/>		349847600								
		FORUM FDS								
		ABSOLUTE STRATEGIES FD INSTL CL								
		Rating	N/A							
<input type="checkbox"/>		OTHER INTL EQUITY								
<input checked="" type="checkbox"/>		563821545								
		MANINING & NAPIER FDS								
		WORLD OPRTYS SER CL A								
		Rating	N/A							
<input type="checkbox"/>		OTHER INTL FIXED INCOME								
<input checked="" type="checkbox"/>		693390882								
		PIMCO FDS								
		FOREIGN BD US\$ HEDGED FD INSTL CL								
		Rating	N/A							
<input type="checkbox"/>		SMALL CAP GROWTH								
<input checked="" type="checkbox"/>		817288825								
		SENTINEL FDS								
		SMALL CO FD INSTL CL								
		Rating	N/A							
<input type="checkbox"/>		SMALL CAP VALUE								
<input checked="" type="checkbox"/>		47103C183								
		JANUS FDS								
		PERKINS SMALL CAP VALUE FD CL I								
		Rating	N/A							
		PROPRIETARY FUNDS								
<input type="checkbox"/>		FIXED INCOME								
<input checked="" type="checkbox"/>		766287762								
		RIDGEWORTH FD-INTERMEDIATE BD								
		ISHS #RGC								
		Rating	N/A							

<input checked="" type="checkbox"/> 76628T678 RIDGEWORTH FD-SEIX FLTG RT HIGH INCM I/SHS #RGCJ Rating N/A	2,224,2460	\$19,907.00	2.868%	\$98.64	\$18,599.30	\$1,167.73	5.866%	\$8.95
<input checked="" type="checkbox"/> 76628T611 RIDGEWORTH FD-SHORT TERM BD I/SHS #RGCX Rating N/A	2,621,0490	\$26,105.65	3.761%	\$39.78	\$25,512.80	\$636.91	2.440%	\$9.96
<input checked="" type="checkbox"/> MID CAP VALUE		\$21,157.36	3.048%	\$0.00	\$15,365.49	\$124.77	0.590%	
<input checked="" type="checkbox"/> 76628R615 RIDGEWORTH FD-MIDCAP VAL EQUITY I/SHS #RGDS Rating N/A	1,782,4230	\$21,157.36	3.048%	\$0.00	\$15,365.49	\$124.77	0.590%	\$11.87
<input checked="" type="checkbox"/> OTHER INTL EQUITY		\$7,641.02	1.101%	\$0.00	\$5,911.68	\$48.02	0.628%	
<input checked="" type="checkbox"/> 76628R870 RIDGEWORTH FD-INTL 130/30 I/SHS #RGD1 Rating N/A	1,043,8550	\$7,641.02	1.101%	\$0.00	\$5,911.68	\$48.02	0.628%	\$7.32
TOTAL		\$694,131.28	100%	\$883.62	\$597,910.70	\$12,916.32	1.861%	

Please note: Market values and transactions reflect beginning of current business day's pricing and activities. Month end values may differ from your month end Statement of Account due to retroactive pricing.

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