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Form 990-PF

## Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 01-01-2010, and ending 12-31-2010

G Check all that apply

 Initial return Initial return of a former public charity Final return Amended return Address change Name change

Name of foundation

BAIARDI FAMILY FOUNDATION INC

A Employer identification number

38-3430867

Number and street (or P O box number if mail is not delivered to street address)  
2328 PINCREST ST

Room/suite

B Telephone number (see page 10 of the instructions)

(231) 526-8395

City or town, state, and ZIP code  
HARBOR SPRINGS, MI 497409261C If exemption application is pending, check here D 1. Foreign organizations, check here 2. Foreign organizations meeting the 85% test, check here and attach computation E If private foundation status was terminated under section 507(b)(1)(A), check here F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here H Check type of organization  Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundationI Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 6,955,012**

J Accounting method

 Cash  Accrual Other (specify) *(Part I, column (d) must be on cash basis.)***Part I Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)			
	2 Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch. B			
	3 Interest on savings and temporary cash investments			
	4 Dividends and interest from securities. . . . .	168,998	168,998	
	5a Gross rents . . . . .			
	b Net rental income or (loss) . . . . .	1,662		
	6a Net gain or (loss) from sale of assets not on line 10			
	b Gross sales price for all assets on line 6a 25,911			
	7 Capital gain net income (from Part IV, line 2) . . . . .			
	8 Net short-term capital gain . . . . .			
	9 Income modifications . . . . .			
	10a Gross sales less returns and allowances			
	b Less Cost of goods sold . . . . .			
	c Gross profit or (loss) (attach schedule) . . . . .			
	11 Other income (attach schedule) . . . . .			
	12 <b>Total.</b> Add lines 1 through 11 . . . . .	170,660	168,998	

Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc			
	14 Other employee salaries and wages . . . . .			
	15 Pension plans, employee benefits . . . . .			
	16a Legal fees (attach schedule) . . . . .	1,133		
	b Accounting fees (attach schedule) . . . . .	3,294		
	c Other professional fees (attach schedule) . . . . .			
	17 Interest . . . . .			
	18 Taxes (attach schedule) (see page 14 of the instructions)	3,320		
	19 Depreciation (attach schedule) and depletion . . . . .			
	20 Occupancy . . . . .			
	21 Travel, conferences, and meetings . . . . .			
	22 Printing and publications . . . . .	239		239
	23 Other expenses (attach schedule) . . . . .	1,100		
	24 <b>Total operating and administrative expenses.</b>			
	Add lines 13 through 23 . . . . .	9,086	0	239
	25 Contributions, gifts, grants paid . . . . .	156,960		156,960
	26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	166,046	0	157,199

Excess of Revenue over Expenses and Disbursements	27 Subtract line 26 from line 12			
	a <b>Excess of revenue over expenses and disbursements</b>	4,614		
	b <b>Net investment income</b> (if negative, enter -0-) . . . . .		168,998	
	c <b>Adjusted net income</b> (if negative, enter -0-) . . . . .			

<b>Part II</b> <b>Balance Sheets</b>	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>1</b>	Cash—non-interest-bearing . . . . .	13,532	856	856
<b>2</b>	Savings and temporary cash investments . . . . .	355,726	131,094	131,094
<b>3</b>	Accounts receivable ►			
	Less allowance for doubtful accounts ►			
<b>4</b>	Pledges receivable ►			
	Less allowance for doubtful accounts ►			
<b>5</b>	Grants receivable . . . . .			
<b>6</b>	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions) . . . . .			
<b>7</b>	Other notes and loans receivable (attach schedule) ► 452,612	570,729	452,612	452,612
	Less allowance for doubtful accounts ►			
<b>8</b>	Inventories for sale or use . . . . .			
<b>9</b>	Prepaid expenses and deferred charges . . . . .			
<b>10a</b>	Investments—U S and state government obligations (attach schedule)	57,667	33,686	33,686
<b>b</b>	Investments—corporate stock (attach schedule) . . . . .	6,000,000	6,384,020	6,336,764
<b>c</b>	Investments—corporate bonds (attach schedule) . . . . .			
<b>11</b>	Investments—land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
<b>12</b>	Investments—mortgage loans . . . . .			
<b>13</b>	Investments—other (attach schedule) . . . . .			
<b>14</b>	Land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
<b>15</b>	Other assets (describe ►) . . . . .			
<b>16</b>	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	6,997,654	7,002,268	6,955,012
<b>17</b>	Accounts payable and accrued expenses . . . . .			
<b>18</b>	Grants payable . . . . .			
<b>19</b>	Deferred revenue . . . . .			
<b>20</b>	Loans from officers, directors, trustees, and other disqualified persons			
<b>21</b>	Mortgages and other notes payable (attach schedule) . . . . .			
<b>22</b>	Other liabilities (describe ►) . . . . .			
<b>23</b>	<b>Total liabilities</b> (add lines 17 through 22) . . . . .		0	
	<b>Foundations that follow SFAS 117, check here ►</b> <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
<b>24</b>	Unrestricted . . . . .			
<b>25</b>	Temporarily restricted . . . . .			
<b>26</b>	Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here ►</b> <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>			
<b>27</b>	Capital stock, trust principal, or current funds . . . . .			
<b>28</b>	Paid-in or capital surplus, or land, bldg., and equipment fund			
<b>29</b>	Retained earnings, accumulated income, endowment, or other funds	6,997,654	7,002,268	
<b>30</b>	<b>Total net assets or fund balances</b> (see page 17 of the instructions) . . . . .	6,997,654	7,002,268	
<b>31</b>	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions) . . . . .	6,997,654	7,002,268	

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b>	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	6,997,654
<b>2</b>	Enter amount from Part I, line 27a . . . . .	<b>2</b>	4,614
<b>3</b>	Other increases not included in line 2 (itemize) ►	<b>3</b>	
<b>4</b>	Add lines 1, 2, and 3 . . . . .	<b>4</b>	7,002,268
<b>5</b>	Decreases not included in line 2 (itemize) ►	<b>5</b>	
<b>6</b>	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	<b>6</b>	7,002,268

Part IV Capital Gains and Losses for Tax on Investment Income

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	135,296	5,618,087	0 024082
2008	179,673	5,746,179	0 031268
2007	607,462	6,079,393	0 099921
2006	279,345	5,733,189	0 048724
2005	263,511	5,300,738	0 049712

  

2	<b>Total</b> of line 1, column (d). . . . .	0 25370
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by	
	the number of years the foundation has been in existence if less than 5 years . . .	0 05074
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5. . . . .	5,990,52-
5	Multiply line 4 by line 3. . . . .	303,96
6	Enter 1% of net investment income (1% of Part I, line 27b). . . . .	1,69
7	Add lines 5 and 6. . . . .	305,65
8	Enter qualifying distributions from Part XII, line 4. . . . .	157,19

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1	1	3,380
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		
3	Add lines 1 and 2. . . . .	3	3,380
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0- . . . . .	5	3,380
6	<b>Credits/Payments</b>		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	4,409
b	Exempt foreign organizations—tax withheld at source . . . . .	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld . . . . .	6d	
7	Total credits and payments Add lines 6a through 6d. . . . .	7	4,409
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	10	1,029
11	Enter the amount of line 10 to be <b>Credited to 2011 estimated tax</b> <input type="checkbox"/> 1,029 <b>Refunded</b> <input type="checkbox"/> 11		

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . .	Yes	No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		
1c	Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .	Yes	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year <b>(1)</b> On the foundation <input type="checkbox"/> \$ _____ <b>(2)</b> On foundation managers <input type="checkbox"/> \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities.</i>	Yes	No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	Yes	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	Yes	No
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	Yes	No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T.</i>	Yes	No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> MI		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>	Yes	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	Yes	No

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions). . . . .	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? . . . . .	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . .	13	Yes	
Website address ► <a href="http://WWW BAIARDIFOUNDATION.ORG">WWW BAIARDIFOUNDATION.ORG</a>				
14	The books are in care of ► <b>CHRIS BAIARDI</b> Telephone no ► (231) 526-8395 Located at ► <b>2328 PINECREST ST HARBOR SPRINGS MI</b> ZIP +4 ► <b>49740</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . ► <b>15</b> and enter the amount of tax-exempt interest received or accrued during the year . . . . . ►			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	16		
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ►				

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). . . . . ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? . . . . . Organizations relying on a current notice regarding disaster assistance check here. . . . . ►	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? . . . . .	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? . . . . . ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see page 20 of the instructions) . . . . .	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010). . . . .	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? . . . . .	4b	No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . .  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). . . . .  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .  Yes  No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions). Organizations relying on a current notice regarding disaster assistance check here. . . . .  Yes

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .  Yes  No  
*If "Yes," attach the statement required by Regulations section 53.4945–5(d).*

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .  
*If "Yes" to 6b, file Form 8870.*

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1. List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions)**

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
<b>(a) Name and address</b>	<b>(b) Title, and average hours per week devoted to position</b>	<b>(c) Compensation (If not paid, enter -0-)</b>	<b>(d) Contributions to employee benefit plans and deferred compensation</b>	<b>(e) Expense account, other allowances</b>
CHRIS A BAIARDI 	PRESIDENT 10 00	0	0	
2328 PINECREST ST HARBOR SPRINGS, MI 49740				
CINDY J BAIARDI 	SEC, TREAS 10 00	0	0	
2328 PINECREST ST HARBOR SPRINGS, MI 49740				
SUZANNE M BAIARDI 	VICE PRES 2 00	0	0	
7330 CRACKLING CREEK CIRCLE WEST BLOOMFIELD, MI 48322				
KRISTEN L BAIARDI 	VICE PRES 2 00	0	0	
2152 MANCHESTER BIRMINGHAM, MI 48009				

**2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions)**  
If none, enter "NONE."

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total</b> number of others receiving over \$50,000 for professional services. . . . .		

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See page 24 of the instructions	
3	
<b>Total.</b> Add lines 1 through 3. . . . .	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes	
a	Average monthly fair market value of securities. . . . .	<b>1a</b> 5,284,631
b	Average of monthly cash balances. . . . .	<b>1b</b> 282,267
c	Fair market value of all other assets (see page 24 of the instructions). . . . .	<b>1c</b> 514,852
d	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b> 6,081,750
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>
2	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>
3	Subtract line 2 from line 1d. . . . .	<b>3</b> 6,081,750
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions). . . . .	<b>4</b> 91,226
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b> 5,990,524
6	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b> 299,526

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	<b>1</b> 299,526
2a	Tax on investment income for 2010 from Part VI, line 5. . . . .	<b>2a</b> 3,380
b	Income tax for 2010 (This does not include the tax from Part VI ). . . . .	<b>2b</b>
c	Add lines 2a and 2b. . . . .	<b>2c</b> 3,380
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	<b>3</b> 296,146
4	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>
5	Add lines 3 and 4. . . . .	<b>5</b> 296,146
6	Deduction from distributable amount (see page 25 of the instructions). . . . .	<b>6</b>
7	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	<b>7</b> 296,146

**Part XII Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes	
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	<b>1a</b> 157,199
b	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	<b>2</b>
3	Amounts set aside for specific charitable projects that satisfy the	
a	Suitability test (prior IRS approval required). . . . .	<b>3a</b>
b	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b> 157,199
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions). . . . .	<b>5</b>
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b> 157,199

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see page 26 of the instructions)

	<b>(a)</b> Corpus	<b>(b)</b> Years prior to 2009	<b>(c)</b> 2009	<b>(d)</b> 2010
<b>1</b> Distributable amount for 2010 from Part XI, line 7				296,146
<b>2</b> Undistributed income, if any, as of the end of 2010				
<b>a</b> Enter amount for 2009 only. . . . .				
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2010				
<b>a</b> From 2005. . . . .				
<b>b</b> From 2006. . . . .				
<b>c</b> From 2007. . . . .	125,074			
<b>d</b> From 2008. . . . .				
<b>e</b> From 2009. . . . .				
<b>f Total</b> of lines 3a through e. . . . .	125,074			
<b>4</b> Qualifying distributions for 2010 from Part XII, line 4 ► \$ _____ 157,199				
<b>a</b> Applied to 2009, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see page 26 of the instructions). . . . .				
<b>d</b> Applied to 2010 distributable amount. . . . .				157,199
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	125,074			125,074
<b>6</b> <b>Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . . . .				
<b>e</b> Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions . . . . .				
<b>f</b> Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011. . . . .				13,873
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) . . . . .				
<b>8</b> Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions) . . . . .				
<b>9</b> <b>Excess distributions carryover to 2011.</b> Subtract lines 7 and 8 from line 6a . . . . .				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2006. . . . .				
<b>b</b> Excess from 2007. . . . .				
<b>c</b> Excess from 2008. . . . .				
<b>d</b> Excess from 2009. . . . .				
<b>e</b> Excess from 2010. . . . .				

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling. ►			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a.			
c	Qualifying distributions from Part XII, line 4 for each year listed.			
d	Amounts included in line 2c not used directly for active conduct of exempt activities.			
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c.			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter			
(1)	Value of all assets.			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i).			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).			
(3)	Largest amount of support from an exempt organization			
(4)	Gross investment income			

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)****1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

BAIARDI FAMILY FOUNDATION  
2328 PINECREST  
HARBOR SPRINGS, MI 49740

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b> See Additional Data Table				
<b>Total</b> . . . . .			► 3a	156,960
<b>b Approved for future payment</b>				
<b>Total</b> . . . . .			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**



**Additional Data**

**Software ID:**  
**Software Version:**  
**EIN:** 38-3430867  
**Name:** BAIARDI FAMILY FOUNDATION INC

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
ALLIED EMS SYSTEMS INC ALLIED EMS SYSTEMS INC 500 M-119 500 M-119 HARBOR SPRINGS, MI 49740	N/A	PUBLIC	FIRST RESPONDER EQUIPMENT	1,682
BARAGA BROADCASTING INC BARAGA BROADCASTING INC PO BOX 1109 PO BOX 1109 INDIAN RIVER, MI 49749	N/A	PUBLIC	GENERAL SUPPORT	500
BROTHER DAN'S FOOD PANTRY BROTHER DAN'S FOOD PANTRY 415 STATE ST 415 STATE ST PETOSKEY, MI 49770	N/A	PUBLIC	FOOD PURCHASE	1,000
CHRIST CHILD SOCIETY CHRIST CHILD SOCIETY OF NORTHERN MICHIGAN PO BOX 132 PO BOX 132 HARBOR SPRINGS, MI 49740	N/A	RELIGIOUS	LAYETTES PROGRAM	2,500
CORNERSTONE SCHOOLS ASSOC CORNERSTONE SCHOOLS ASSOCIATION 6861 E NEVADA 6861 E NEVADA DETROIT, MI 48234	N/A	PUBLIC	SCHOLARSHIP FOR 2 STUDENTS	5,000
COUNCIL OF MI FOUNDATIONS COUNCIL OF MICHIGAN FOUNDATION 333 WEST FORT ST STE 2010 333 WEST FORT ST STE 2010 DETROIT, MI 48226	N/A	PUBLIC	GRANT PROGRAM	1,700
HARBOR INC HARBOR INC PO BOX 112 PO BOX 112 HARBOR SPRINGS, MI 49740	N/A	PUBLIC	GENERAL OPERATIONS	1,000
HARBOR SPRINGS FOOD PANTR HARBOR SPRNGS FOOD PANTRY PO BOX 23 PO BOX 23 HARBOR SPRINGS, MI 49740	N/A	PUBLIC	FOOD PURCHASE	5,000
HARBOR SPRINGS HISTORICAL HARBOR SPRINGS HISTORICAL SOCIETY 349 E MAIN ST 349 E MAIN ST HARBOR SPRINGS, MI 49740	N/A	PUBLIC	GENERAL SUPPORT	1,000
HARBOR SPRINGS LIBRARY HARBOR SPRINGS LIBRARY 206 S SPRING ST 206 S SPRING ST HARBOR SPRINGS, MI 49740	N/A	PUBLIC	BOOK PURCHASE	1,000
HOLY CHILDHOOD OF JESUS C HOLY CHILDHOOD OF JESUS CHURCH 150 W MAIN ST 150 W MAIN ST HARBOR SPRINGS, MI 49740	N/A	PRIVATE ORG	BUILDING AND MAINTENANCE FUNDING	5,000
HORIZONS UPWARD BOUND HORIZONS UPWARD BOUND CRANBROOK PO BOX 801 PO BOX 801 BLOOMFIELD HILLS, MI 483030801	N/A	PRIVATE ORG	SCHOLARSHIP SUPPORT	5,000
LITTLE TRAVERSE CONSERVAN LITTLE TRAVERSE CONSERVANCY 3264 POWELL ROAD 3264 POWELL ROAD HARBOR SPRINGS, MI 49740	N/A	PUBLIC	HARBOR SPRINGS GREENBELT PROJECT	5,000
LITTLE TRAVERSE CONSERVAN LITTLE TRAVERSE CONSERVANCY 3264 POWELL ROAD 3264 POWELL ROAD HARBOR SPRINGS, MI 49740	N/A	PUBLIC	HELP WITH PURCHASE OF MATTHEWS PROP	5,000
LITTLE TRAVERSE CONSERVAN LITTLE TRAVERSE CONSERVANCY 3264 POWELL ROAD 3264 POWELL ROAD HARBOR SPRINGS, MI 49740	N/A	PUBLIC	FUNDS FOR REPLACEMENT OF CROSS	750
<b>Total . . . . .</b>			<b>► 3a</b>	<b>156,960</b>

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
MIM SCHOLARSHIP FUND MIM SCHOLARSHIP FUND 24725 W 12 MILE RD ST388 24725 W 12 MILE RD STE388 SOUTHFIELD, MI 48034	N/A	PUBLIC	SCHOLARSHIP SUPPORT	1,500
NORTH CENTRAL MICHIGAN NORTH CENTRAL MICHIGAN COLLEGE FOUNDATION 1515 HOWARD STREET 1515 HOWARD STREET PETOSKEY, MI 49770	N/A	PUBLIC	SCHOLARSHIP PROGRAM	2,500
NORTH CENTRAL MICHIGAN NORTH CENTRAL MICHIGAN COLLEGE FOUNDATION 1515 HOWARD STREET 1515 HOWARD STREET PETOSKEY, MI 49770	N/A	PUBLIC	LARGE CLASSROOM, NURSING CENTER	10,000
NORTHERN MICHIGAN HOSPITAL NORTHERN MICHIGAN REGIONAL HOSPITAL FOUNDATION 360 CONNABLE AVENUE 360 CONNABLE AVENUE PETOSKEY, MI 49770	N/A	HOSPITAL	SCHOLARSHIPS	4,500
NORTHERN MICHIGAN HOSPITAL NORTHERN MICHIGAN REGIONAL HOSPITAL FOUNDATION 360 CONNABLE AVENUE 360 CONNABLE AVENUE PETOSKEY, MI 49770	N/A	HOSPITAL	FREE CLINIC MEDICATIONS	1,500
NORTHERN MICHIGAN HOSPITAL NORTHERN MICHIGAN REGIONAL HOSPITAL FOUNDATION 360 CONNABLE AVENUE 360 CONNABLE AVENUE PETOSKEY, MI 49770	N/A	HOSPITAL	WELLNESS SPA	25,000
NORTHERN MICHIGAN HOSPITAL NORTHERN MICHIGAN REGIONAL HOSPITAL FOUNDATION 360 CONNABLE AVENUE 360 CONNABLE AVENUE PETOSKEY, MI 49770	N/A	HOSPITAL	FREE CLINIC EPI PENS	500
PETOSKEY-HARBOR SPRINGS PETOSKEY-HARBOR SPRINGS COMMUNITY FOUNDATION 616 PETOSKEY STREET 616 PETOSKEY STREET PETOSKEY, MI 49770	N/A	PUBLIC	NEW TERMINAL BUILDING PROJECT	10,000
PETOSKEY-HARBOR SPRINGS C PETOSKEY-HARBOR SPRINGS COMMUNITY FOUNDATION 616 PETOSKEY STREET 616 PETOSKEY STREET PETOSKEY, MI 49770	N/A	PUBLIC	SCHOLARSHIPS	8,000
PETOSKEY-HARBOR SPRINGS C PETOSKEY-HARBOR SPRINGS COMMUNITY FOUNDATION 616 PETOSKEY STREET 616 PETOSKEY STREET PETOSKEY, MI 49770	N/A	PUBLIC	EMMET COUNTY SHERIFF DEPT VICTIM SER	500
PETOSKEY-HARBOR SPRINGS C PETOSKEY-HARBOR SPRINGS COMMUNITY FOUNDATION 616 PETOSKEY STREET 616 PETOSKEY STREET PETOSKEY, MI 49770	N/A	PUBLIC	HARBOR SPRINGS HIGH SCHOOL	2,388
PETOSKEY-HARBOR SPRINGS C PETOSKEY-HARBOR SPRINGS COMMUNITY FOUNDATION 616 PETOSKEY STREET 616 PETOSKEY STREET PETOSKEY, MI 49770	N/A	PUBLIC	SKI BOOTS, CHALLENGE MOUNTAIN	2,400
QUEEN OF PEACE MONASTERY QUEEN OF PEACE MONASTERY INC 5050 AVE MARIA BLVD 5050 AVE MARIA BLVD AVE MARIA, FL 34142	N/A	RELIGIOUS	HELP BUILD THE MONASTERY	2,500
ST HUGO OF THE HILLS ST HUGO OF THE HILLS CHURCH 2215 OPDYKE ROAD 2215 OPDYKE ROAD BLOOMFIELD HILLS, MI 48304	N/A	PRIVATE ORG	ENDOWMENT FUND	15,000
ST SCHOLASTICA PRIORY ST SCHOLASTICA PRIORY 271 N MAIN ST PO BOX 606 271 N MAIN ST PO BOX 606 PETERSHAM, MA 01366	N/A	PUBLIC	GENERAL SUPPORT	2,500
<b>Total . . . . .</b>			<b>► 3a</b>	<b>156,960</b>

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
THE MANNA FOOD PROJECT THE MANNA FOOD PROJECT 8791 MCBRIDE PARK COURT 8791 MCBRIDE PARK COURT HARBOR SPRINGS, MI 49740	N/A	PUBLIC	FOOD PURCHASE	5,000
TIP OF THE MITT WATERSHED TIP OF THE MITT WATERSHED COUNCIL 426 BAY STREET 426 BAY STREET PETOSKEY, MI 49770	N/A	PUBLIC	GENERAL SUPPORT	1,000
UNIV OF MICH MEDICAL SCHO UNIVERSITY OF MICH MEDICAL SCHOOL 2110 TAUBMAN CENTER 2110 TAUBMAN CENTER ANN ARBOR, MI 48109	N/A	HOSPITAL	RESEARCH FUND	15,000
RFC FIRERESCUE RFC FIRE/RESCUE 8338 W ROBINSON RD 8338 W ROBINSON RD HARBOR SPRINGS, MI 49740	N/A	PUBLIC	FIRE HELMETS, BALANCE FOR SNOWMOBILE	6,040
<b>Total . . . . .</b>			<b>► 3a</b>	<b>156,960</b>

## TY 2010 Accounting Fees Schedule

**Name:** BAIARDI FAMILY FOUNDATION INC**EIN:** 38-3430867

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX RETURN FEES	3,294			

## TY 2010 Compensation Explanation

**Name:** BAIARDI FAMILY FOUNDATION INC

**EIN:** 38-3430867

Person Name	Explanation
CHRIS A BAIARDI	
CINDY J BAIARDI	
SUZANNE M BAIARDI	
KRISTEN L BAIARDI	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

## TY 2010 Gain/Loss from Sale of Other Assets Schedule

**Name:** BAIARDI FAMILY FOUNDATION INC

**EIN:** 38-3430867

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
US TREASURY NOTE	2009-10	PURCHASE	2010-09		25,911	24,249			1,662	

## TY 2010 Investments Corporate Stock Schedule

**Name:** BAIARDI FAMILY FOUNDATION INC

**EIN:** 38-3430867

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
VANGUARD-BAL INDEX FD ADMIRAL	4,195,158	4,237,186
VANGUARD-WELLINGTON FD ADMIRAL	653,779	649,482
VANGUARD-STAR FUND	665,089	647,888
VANGUARD-TOTAL INTERNATIONAL STK IDX	627,958	555,061
VANGUARD-WELLESLEY	242,036	247,147

## TY 2010 Investments Government Obligations Schedule

**Name:** BAIARDI FAMILY FOUNDATION INC

**EIN:** 38-3430867

**US Government Securities - End of**

**Year Book Value:** 33,686

**US Government Securities - End of**

**Year Fair Market Value:** 33,686

**State & Local Government**

**Securities - End of Year Book**  
**Value:**

**State & Local Government**

**Securities - End of Year Fair**  
**Market Value:**

## TY 2010 Legal Fees Schedule

**Name:** BAIARDI FAMILY FOUNDATION INC**EIN:** 38-3430867

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	1,133			

## TY 2010 Other Expenses Schedule

**Name:** BAIARDI FAMILY FOUNDATION INC**EIN:** 38-3430867

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
INSURANCE	1,100			

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## TY 2010 Other Notes/Loans Receivable Long Schedule

**Name:** BAIARDI FAMILY FOUNDATION INC

**EIN:** 38-3430867

Borrower's Name	Relationship to Insider	Original Amount of Loan	Balance Due	Date of Note	Maturity Date	Repayment Terms	Interest Rate	Security Provided by Borrower	Purpose of Loan	Description of Lender Consideration	Consideration FMV
JEFFERSON-BRENNAN INC	DONATION ESTATE OF ANGELO L BAIARDI	628,043	452,612	2009-06	2014-06	MONTHLY PMT PRINC & INT	4 00 %	REAL ESTATE	PURCHASE EQUITY INTEREST OF JB, INC		452,612

## TY 2010 Taxes Schedule

**Name:** BAIARDI FAMILY FOUNDATION INC**EIN:** 38-3430867

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MICHIGAN ANNUAL RETURN	20			
FEDERAL INCOME TAX PAID	3,300			