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# Return of Private Foundation

## or Section 4947(a)(1) Nonexempt Charitable Trust

### Treated as a Private Foundation

2010

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name change

Name of foundation <b>HUNTING FOUNDATION</b>		A Employer identification number <b>38-3412588</b>
Number and street (or P O box number if mail is not delivered to street address) <b>15 IONIA SW, SUITE 505</b>	Room/suite	B Telephone number <b>(616) 774-2727</b>
City or town, state, and ZIP code <b>GRAND RAPIDS, MI 49503</b>		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ <b>1,155,073.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		28,821.	28,821.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		14,283.			
b Gross sales price for all assets on line 6a <b>350,964.</b>					
7 Capital gain net income (from Part IV, line 2)			14,283.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11		43,104.	43,104.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
16b Accounting fees					
17 Other professional fees STMT 2		5,664.	2,833.		2,831.
18 Interest					
19 Taxes STMT 3		281.	482.		0.
20 Depreciation and depletion					
21 Occupancy					
22 Travel, conferences, and meetings					
23 Other expenses STMT 4		20.	0.		20.
24 Total operating and administrative expenses. Add lines 13 through 23		5,965.	3,315.		2,851.
25 Contributions, gifts, grants paid		68,850.			68,850.
26 Total expenses and disbursements. Add lines 24 and 25		74,815.	3,315.		71,701.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-31,711.			
b Net investment income (if negative, enter -0-)			39,789.		
c Adjusted net income (if negative, enter -0-)				N/A	

SCANNED MAY 18 2011

Revenue

Operating and Administrative Expenses

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**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing	6,568.	32,501.	32,501.
	2 Savings and temporary cash investments	85,552.	131,498.	131,498.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 5	689,826.	689,015.	798,942.
	c Investments - corporate bonds STMT 6	291,202.	185,072.	192,132.
11 Investments - land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 <b>Total assets</b> (to be completed by all filers)	1,073,148.	1,038,086.	1,155,073.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 <b>Total liabilities</b> (add lines 17 through 22)	0.	0.		
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	1,073,148.	1,038,086.		
30 <b>Total net assets or fund balances</b>	1,073,148.	1,038,086.		
31 <b>Total liabilities and net assets/fund balances</b>	1,073,148.	1,038,086.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,073,148.
2 Enter amount from Part I, line 27a	2	-31,711.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,041,437.
5 Decreases not included in line 2 (itemize) ▶ <b>BOOK/TAX DIFFERENCES</b>	5	3,351.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,038,086.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a <b>FIFTH THIRD - SEE ATTACHED STATEMENT</b>		P	VARIOUS	VARIOUS
b <b>FIFTH THIRD - SEE ATTACHED STATEMENT</b>		P	VARIOUS	VARIOUS
c <b>CAPITAL GAINS DIVIDENDS</b>				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 14,282.		15,460.	-1,178.
b 336,506.		321,221.	15,285.
c 176.			176.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-1,178.
b			15,285.
c			176.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	14,283.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	}	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	68,477.	1,022,893.	.066944
2008	84,050.	1,215,279.	.069161
2007	125,156.	1,399,330.	.089440
2006	83,521.	1,369,270.	.060997
2005	76,931.	1,369,460.	.056176

2 Total of line 1, column (d)	2	.342718
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.068544
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,107,044.
5 Multiply line 4 by line 3	5	75,881.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	398.
7 Add lines 5 and 6	7	76,279.
8 Enter qualifying distributions from Part XII, line 4	8	71,701.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	796.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	796.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-	5	796.
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	0.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	8.
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	804.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>MI</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► DAVID B. KORTE Telephone no. ► (616) 774-2727 Located at ► 15 IONIA SW, SUITE 505, GRAND RAPIDS, MI ZIP+4 ► 49503			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► , , ,		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► , , ,		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,011,021.
b	Average of monthly cash balances	1b	112,882.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,123,903.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,123,903.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	16,859.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,107,044.
6	Minimum investment return. Enter 5% of line 5	6	55,352.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	55,352.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	796.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	796.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	54,556.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	54,556.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	54,556.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	71,701.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	71,701.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	71,701.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				54,556.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				64,511.
f Total of lines 3a through e	64,511.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$	71,701.			
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions) **	71,701.			
d Applied to 2010 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	54,556.			54,556.
6 Enter the net total of each column as indicated below:	81,656.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011 Subtract lines 7 and 8 from line 6a	81,656.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				9,955.
e Excess from 2010				71,701.

\*\* SEE STATEMENT 8

Form 990-PF (2010)







## Part XVII




## Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
<b>1</b>	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
<b>a</b>	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
<b>b</b>	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
<b>c</b>	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
<b>d</b>	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.				
	 Signature of officer or trustee		5/12/11 Date		 Title
Paid Preparer Use Only	Print/Type preparer's name		Preparer's signature		Date
	DAVID B KORTE, CPA				5/11/11
	Firm's name ▶ KORTE CONSULTING, PLLC 15 IONIA AVE SW, SUITE 505				Firm's EIN ▶
	Firm's address ▶ GRAND RAPIDS, MI 49503				Phone no. (616) 774-2721

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FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
FIFTH THIRD	28,967.	176.	28,791.
IRS	1.	0.	1.
MERRILL LYNCH	29.	0.	29.
TOTAL TO FM 990-PF, PART I, LN 4	28,997.	176.	28,821.

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FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK FEES	225.	113.		112.
AGENCY FEES	5,439.	2,720.		2,719.
TO FORM 990-PF, PG 1, LN 16C	5,664.	2,833.		2,831.

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FORM 990-PF	TAXES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	-201.	0.		0.
FOREIGN TAXES	482.	482.		0.
TO FORM 990-PF, PG 1, LN 18	281.	482.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
STATE REGISTRATION FEES	20.	0.		20.	
TO FORM 990-PF, PG 1, LN 23	20.	0.		20.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	5
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE	
FIFTH THIRD BANK	689,015.		798,942.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	689,015.		798,942.	

FORM 990-PF	CORPORATE BONDS		STATEMENT	6
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE	
FIFTH THIRD BANK	185,072.		192,132.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	185,072.		192,132.	



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FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT 7
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
HELEN J. HUNTING 2820 PIONEER CLUB ROAD GRAND RAPIDS, MI 49506	PRESIDENT 0.50	0.	0.	0.
DAVID B. KORTE 15 IONIA SW, SUITE 505 GRAND RAPIDS, MI 49503	SECRETARY 0.50	0.	0.	0.
ALLEN I. HUNTING, JR. 2820 PIONEER CLUB ROAD GRAND RAPIDS, MI 49506	TREASURER 0.50	0.	0.	0.
ANNE HUNTING 2820 PIONEER CLUB ROAD GRAND RAPIDS, MI 49506	DIRECTOR 0.50	0.	0.	0.
ALLEN I. HUNTING, III 2820 PIONEER CLUB ROAD GRAND RAPIDS, MI 49506	VICE-PRESIDENT 0.50	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

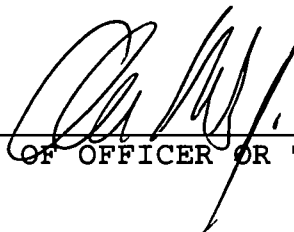
FORM 990-PF

ELECTION UNDER REGULATIONS SECTION  
53.4942(A)-3(D)(2) TO TREAT  
EXCESS QUALIFYING DISTRIBUTIONS  
AS DISTRIBUTIONS OUT OF CORPUS

STATEMENT 8

HUNTING FOUNDATION  
15 IONIA AVE SW, SUITE 505  
GRAND RAPIDS, MI 49503  
FEIN: 38-3412588  
FORM 990-PF  
YEAR ENDED DECEMBER 31, 2010

PART XIII - COMPUTATION OF UNDISTRIBUTED INCOME (ELECTION) PURSUANT TO  
REG. SEC. 53.4942(A)-3(D)(2) TAXPAYER HEREBY ELECTS TO APPLY ITS 2010  
QUALIFYING DISTRIBUTIONS TO CORPUS.

  
\_\_\_\_\_  
SIGNATURE OF OFFICER OR TRUSTEE

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FORM 990-PF	GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR	STATEMENT	9
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RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ARZU STUDIO HOPE 875 NORTH MICHIGAN AVE, SUITE 2250 CHICAGO, IL 60611	NONE UNRESTRICTED GRANT TO GENERAL FUND	501(C)(3)	1,000.
ALLEGAN ANIMAL SHELTER 2283 33RD STREET ALLEGAN, MI 49010	NONE UNRESTRICTED GRANT TO GENERAL FUND	501(C)(3)	500.
BEAVER ISLAND COMMUNITY CENTER PO BOX 494 BEAVER ISLAND, MI 49782	NONE UNRESTRICTED GRANT TO GENERAL FUND	501(C)(3)	3,000.
BEAVER ISLAND CULTURAL ARTS PO BOX 326 BEAVER ISLAND, MI 49782	NONE UNRESTRICTED GRANT TO GENERAL FUND	501(C)(3)	1,000.
CHILDRENS ASSESSMENT CENTER 901 MICHIGAN NE GRAND RAPIDS, MI 49503	NONE UNRESTRICTED GRANT TO GENERAL FUND	501(C)(3)	1,000.
JOHN BALL ZOO SOCIETY PO BOX 2506 GRAND RAPIDS, MI 49506	NONE UNRESTRICTED GRANT TO GENERAL FUND	501(C)(3)	5,000.
LAKE COUNTY COMMUNITY FOUNDATION 114 SOUTH GENESEE STREET, SUITE 505 WAUKEGAN, IL 60085	NONE UNRESTRICTED GRANT TO GENERAL FUND	501(C)(3)	800.
LAKE FOREST COLLEGE 555 N. SHERIDAN ROAD LAKE FOREST, IL 60045	NONE UNRESTRICTED GRANT TO GENERAL FUND	EDUCATIONA FACILITY	13,000.

HUNTING FOUNDATION

38-3412588

LAND CONSERVANCY OF WEST MICHIGAN 1345 MONROE AVE, NW, SUITE 324 GRAND RAPIDS, MI 49505	NONE UNRESTRICTED GRANT TO GENERAL FUND	501(C)(3)	1,000.
LITTLE TRAVERSE CONSERVANCY 3264 POWELL ROAD HARBOR SPRINGS, MI 497409469	NONE UNRESTRICTED GRANT TO GENERAL FUND	501(C)(3)	500.
LOGGERHEAD MARINELIFE CENTER 14200 US HIGHWAY ONE JUNO BEACH, FL 33408	NONE UNRESTRICTED GRANT TO GENERAL FUND	501(C)(3)	1,000.
SCENIC MICHIGAN 445 E. MITCHELL STREET PETOSKEY, MI 49770	NONE UNRESTRICTED GRANT TO GENERAL FUND	501(C)(3)	1,000.
ST. JOHN'S EPISCOPAL CHURCH 524 WASHINGTON STREET GRAND HAVEN, MI 49417	NONE UNRESTRICTED GRANT TO GENERAL FUND	CHURCH	3,000.
THE LOST TREE CHAPEL 11149 TURTLE BEACH ROAD NORTH PALM BEACH, FL 33408	NONE UNRESTRICTED GRANT TO GENERAL FUND	CHURCH	6,000.
THE LOST TREE VILLAGE CHARITABLE FND 11555 LOST TREE WAY NORTH PALM BEACH, FL 33408	NONE UNRESTRICTED GRANT TO GENERAL FUND	501(C)(3)	5,000.
YAYASAN BALI NURANI BALI, INDONESIA	NONE UNRESTRICTED GRANT TO GENERAL FUND	501(C)(3)	10,000.
WOMEN'S R.U.M.C. 1280 SHERIDAN ROAD LAKE FOREST, IL 60045	NONE UNRESTRICTED GRANT TO GENERAL FUND	501(C)(3)	5,000.
VINCERMOS THERAPUTIC RIDING CENTER 13300 SIXTH COURTH NORTH LOXAHATCHEE, FL 33470	NONE UNRESTRICTED GRANT TO GENERAL FUND	501(C)(3)	10,300.

. HUNTING FOUNDATION

38-3412588

OLATHE FFA

600 E. PRAIRIE ST OLATHE, KS  
66061

NONE

UNRESTRICTED GRANT TO  
GENERAL FUND

EDUCATIONA  
FACILITY

750.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

68,850.

# 2010 Tax Information Statement

Account Number: XX-XXX2588  
 Recipient's Tax ID Number: 15 IONIA AVE SW; STE 505  
 GRAND RAPIDS, MI 49503

☐ Corrected ☐ 2nd TIN notice

FIFTH THIRD BANK  
 P.O. BOX 3636  
 GRAND RAPIDS, MI 49501-3636

## 2010 Proceeds from Broker and Barter Exchange Transactions

Sales are listed at Gross Proceeds less commissions and option premiums.

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
<b>Short Term Sales</b>								
30.3190	04315J407	ARTIO INTL EQUITY FD	12/30/2009	05/12/2010	805.27	841.35	-36.08	0.00
250.0000	06738C778	IPATH DOW JONES-UBS COMMDTY	08/04/2009	06/10/2010	9,314.84	9,966.60	-651.76	0.00
350.0000	038222105	APPLIED MATERIALS INC COM	12/09/2009	10/13/2010	4,161.50	4,651.26	-489.76	0.00
<b>Total Short Term Sales</b>						<b>15,459.21</b>	<b>-1,177.60</b>	<b>0.00</b>
<b>Long Term 15% Sales</b>								
175.0000	291011104	EMERSON ELEC CO COM	09/25/2007	02/10/2010	7,992.49	8,862.00	-869.51	0.00
150.0000	464287499	ISHARES TR RUSSELL MIDCAP INDEX FD	11/03/2008	03/10/2010	13,177.33	9,681.00	3,496.33	0.00
140.0000	464287499	ISHARES TR RUSSELL MIDCAP INDEX FD	02/15/2006	03/10/2010	12,298.84	12,854.80	-555.96	0.00
60.0000	464287499	ISHARES TR RUSSELL MIDCAP INDEX FD	01/05/2009	03/10/2010	5,270.93	3,718.80	1,552.13	0.00
843.6450	641224803	NEUBERGER BERMAN SMALL CAP GROWTH FUND INVESTOR CLASS	07/08/2008	03/10/2010	12,890.89	15,000.00	-2,109.11	0.00
581.7340	641224803	NEUBERGER BERMAN SMALL CAP GROWTH FUND INVESTOR CLASS	09/05/2008	03/10/2010	8,888.90	10,000.00	-1,111.10	0.00
463.6790	641224803	NEUBERGER BERMAN SMALL CAP GROWTH FUND INVESTOR CLASS	06/03/2008	03/10/2010	7,085.02	9,000.00	-1,914.98	0.00
4.1020	04315J407	ARTIO INTL EQUITY FD	12/27/2006	05/12/2010	108.95	172.60	-63.65	0.00

This is important tax information and is being furnished to you.

# 2010 Tax Information Statement

Account Number: XX-XXX2588  
 Recipient's Tax ID Number: 15 IONIA AVE SW; STE 505  
 GRAND RAPIDS, MI 49503

Recipient's Name and Address:  
 THE HUNTING FOUNDATION  
 C/O KORTE CONSULTING

☐ Corrected ☐ 2nd TIN notice

FIFTH THIRD BANK  
 P.O. BOX 3636  
 GRAND RAPIDS, MI 49501-3636

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
11.2070	043151407	ARTIO INTL EQUITY FD	12/28/2007	05/12/2010	297.66	486.40	-188.74	0.00
14.9640	043151407	ARTIO INTL EQUITY FD	12/30/2008	05/12/2010	397.44	355.70	41.74	0.00
373.8510	043151407	ARTIO INTL EQUITY FD	01/27/2005	05/12/2010	9,929.48	11,626.77	-1,697.29	0.00
95.9390	256206103	DODGE & COX INTL STOCK FUND	10/06/2006	05/12/2010	3,000.00	3,874.98	-874.98	0.00
200.0000	743263105	PROGRESS ENERGY INC	05/07/2008	05/12/2010	8,101.86	8,494.00	-392.14	0.00
250.0000	06738C778	IPATH DOW JONES-UBS COMMDTY	06/02/2009	06/10/2010	9,314.84	9,730.00	-415.16	0.00
308.1140	256206103	DODGE & COX INTL STOCK FUND	10/06/2006	06/10/2010	9,000.00	12,444.72	-3,444.72	0.00
65.0000	459200101	INTERNATIONAL BUSINESS MACHINES COM	08/28/1963	06/10/2010	8,273.71	0.01	8,273.70	0.00
760.0000	H27013103	WEATHERFORD INTL LTD REG	05/11/2005	07/16/2010	11,012.28	9,825.66	1,186.62	0.00
200.0000	254687106	DISNEY WALT CO (HOLDING COMPANY)	04/01/2008	08/13/2010	6,687.91	6,388.00	299.91	0.00
200.0000	254687106	DISNEY WALT CO (HOLDING COMPANY)	07/08/2008	08/13/2010	6,687.90	5,968.00	719.90	0.00
75.0000	580135101	MC DONALDS CORP COM	02/10/2009	09/08/2010	5,704.40	4,309.37	1,395.03	0.00
250.0000	87160A100	SYNGENTA AG	09/25/2007	09/08/2010	12,252.37	10,746.43	1,505.94	0.00
446.0000	97381W104	WINDSTREAM CORP	08/22/2006	09/08/2010	5,330.22	5,792.83	-462.61	0.00
400.0000	038222105	APPLIED MATERIALS INC COM	08/29/2006	10/13/2010	4,755.99	6,584.00	-1,828.01	0.00
150.0000	25271C102	DIAMOND OFFSHORE DRILL	12/01/2008	10/13/2010	10,646.83	10,354.50	292.33	0.00
200.0000	464287176	ISHARES BARCLAYS TIPS BOND FUND	06/02/2009	10/13/2010	22,307.66	20,163.19	2,144.47	0.00
150.0000	50540R409	LABORATORY CORP AMER HLDGS	07/29/2005	10/13/2010	12,050.82	7,694.97	4,355.85	0.00
50000.0000	073902CE6	BEAR STEARNS CO 10/28/2003 4.500 10/28/2010	05/17/2004	10/28/2010	50,000.00	48,851.50	1,148.50	0.00

This is important tax information and is being furnished to you.

# 2010 Tax Information Statement

Account Number: **XX-XXX2588**  
 Recipient's Tax ID Number: **XX-XXX2588**  
 Recipient's Name and Address:  
 THE HUNTING FOUNDATION  
 C/O KORTE CONSULTING  
 15 IONIA AVE SW; STE 505  
 GRAND RAPIDS, MI 49503

☐ Corrected ☐ 2nd TIN notice

FIFTH THIRD BANK  
 P.O. BOX 3636  
 GRAND RAPIDS, MI 49501-3636

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
150.0000	704549104	PEABODY ENERGY CORP COMMON	07/06/2009	11/10/2010	8,597.87	4,164.00	4,433.87	0.00
190.0000	913017109	UNITED TECHNOLOGIES CORP COM	09/25/2007	11/10/2010	14,460.67	15,124.00	-663.33	0.00
240.0000	742718109	PROCTER & GAMBLE CO COM	04/21/2005	12/08/2010	14,982.96	12,948.00	2,034.96	0.00
35000.0000	892332AM9	TOYOTA MOTOR CREDIT CORP	03/03/2004	12/15/2010	35,000.00	36,004.85	-1,004.85	0.00
		12/9/2003 4.350 12/15/2010						
Total Long Term 15% Sales						336,506.22	15,285.14	0.00

This is important tax information and is being furnished to you.