Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☒ Address change ☐ Name change

Name of foundation
ELIZABETH RUTHRUFF WILSON FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
P O Box 1501, NJ2-130-03-31

City or town, state, and ZIP code
PENNINGTON NJ 08534-1501

A Employer identification number
38-3372941

B Telephone number (see page 10 of the instructions)
609-274-6968

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 3,545,949

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	0	0		
	4 Dividends and interest from securities	93,969	89,963		
	5 a Gross rents		0		
	b Net rental income or (loss) 0				
	6 a Net gain or (loss) from sale of assets not on line 10	58,563			
	b Gross sales price for all assets on line 6a 1,455,986				
	7 Capital gain net income (from Part IV, line 2)		58,563		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10 a Gross sales less returns and allowances 0				
	b Less Cost of goods sold 0				
	c Gross profit or (loss) (attach schedule)	0			
	11 Other income (attach schedule)	0	0	0	
	12 **Total.** Add lines 1 through 11	152,532	148,526	0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	21,300	4,260		17,040
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)	0	0	0	0
	b Accounting fees (attach schedule)	1,500	0	0	1,500
	c Other professional fees (attach schedule)	38,353	23,012	0	15,341
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	1,852	275	0	1,102
	19 Depreciation (attach schedule) and depletion	0	0	0	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	3,973	0	0	3,973
	24 **Total operating and administrative expenses.** Add lines 13 through 23	66,978	27,547	0	38,956
	25 Contributions, gifts, grants paid	131,649			131,649
	26 **Total expenses and disbursements** Add lines 24 and 25	198,627	27,547	0	170,605
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	-46,095			
	b **Net investment income** (if negative, enter -0-)		120,979		
	c **Adjusted net income** (if negative, enter -0-)			0	

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(HTA)

23

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	620	759	759
	2	Savings and temporary cash investments	137,774	214,056	214,056
	3	Accounts receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	4	Pledges receivable ▶ 0			
		Less: allowance for doubtful accounts ▶ 0	0	0	0
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule) ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	8	Inventories for sale or use		0	
	9	Prepaid expenses and deferred charges		0	
	10 a	Investments—U S and state government obligations (attach schedule)	646,247	638,675	654,917
	b	Investments—corporate stock (attach schedule)	2,027,075	1,933,400	2,193,381
	c	Investments—corporate bonds (attach schedule)	471,017	443,940	482,836
	11	Investments—land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	0	0	0
	14	Land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	15	Other assets (describe ▶)	0	0	0
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	3,282,733	3,230,830	3,545,949
Liabilities	17	Accounts payable and accrued expenses		0	
	18	Grants payable			
	19	Deferred revenue		0	
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe ▶)	0	0	
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ **and complete lines 27 through 31**			
	27	Capital stock, trust principal, or current funds	3,282,733	3,230,830	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	3,282,733	3,230,830	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	3,282,733	3,230,830	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,282,733
2	Enter amount from Part I, line 27a	2	-46,095
3	Other increases not included in line 2 (itemize) ▶ PURCHASE OF ACCRUED INTEREST C/O FROM PY	3	513
4	Add lines 1, 2, and 3	4	3,237,151
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	6,321
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,230,830

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	58,563
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	192,160	3,190,444	0 060230
2008	193,855	3,789,623	0 051154
2007	183,989	4,252,004	0 043271
2006	203,367	4,060,789	0 050081
2005	128,895	3,782,164	0 034080

2 **Total** of line 1, column (d)	2	0 238816
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 047763
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	3,330,335
5 Multiply line 4 by line 3	5	159,067
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,210
7 Add lines 5 and 6	7	160,277
8 Enter qualifying distributions from Part XII, line 4	8	170,605

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary—see instructions) b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			1	1,210
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3 Add lines 1 and 2			3	1,210
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,210
6 Credits/Payments				
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	608		
b Exempt foreign organizations—tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c	0		
d Backup withholding erroneously withheld	6d			
7 Total credits and payments Add lines 6a through 6d			7	608
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	602
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	0
11 Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 0 **Refunded** ▶			11	0

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4 a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ MI			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ MLTC, A DIVISION OF BANK OF AMERICA, N A Telephone no ▶ 609-274-6968

Located at ▶ 1300 MERRILL LYNCH DRIVE PENNINGTON NJ ZIP+4 ▶ 08534-1501

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Line	Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Answer	Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20_____ , 20_____ , 20_____ , 20_____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20_____ , 20_____ , 20_____ , 20_____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN WALTMAN 214 N UNION ST TECUMSEH MI 49286	VICE PRESIDENT 1 00	1,200	0	0
THERESA POWERS 301 N UNION ST TECUMSEH MI 49286	PRESIDENT/TREA 15 00	18,000	0	0
MARILYN MASON 2108 SCOTTWOOD ANN ARBOR MI 48104	TRUSTEE 1 00	900	0	0
SHERI POWERS 202 MELROSE AVENUE ADRIAN MI 49221	SECRETARY 1 00	1,200	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	0
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	3,187,054
b	Average of monthly cash balances		1b	193,997
c	Fair market value of all other assets (see page 25 of the instructions)		1c	
d	**Total** (add lines 1a, b, and c)		1d	3,381,051
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e		
2	Acquisition indebtedness applicable to line 1 assets		2	
3	Subtract line 2 from line 1d		3	3,381,051
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)		4	50,716
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	3,330,335
6	**Minimum investment return.** Enter 5% of line 5		6	166,517

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	166,517
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,210		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	0		
c	Add lines 2a and 2b			2c	1,210
3	Distributable amount before adjustments Subtract line 2c from line 1			3	165,307
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	165,307
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	165,307

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	170,605
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	170,605
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	1,210
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	169,395

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				165,307
2	Undistributed income, if any, as of the end of 2010				
a	Enter amount for 2009 only			127,608	
b	Total for prior years 20____, 20____, 20____		0		
3	Excess distributions carryover, if any, to 2010				
a	From 2005 NONE				
b	From 2006 NONE				
c	From 2007 NONE				
d	From 2008 NONE				
e	From 2009 NONE				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 170,605				
a	Applied to 2009, but not more than line 2a			127,608	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d	Applied to 2010 distributable amount				42,997
e	Remaining amount distributed out of corpus	0			
5	Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0			0
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				122,310
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	0			
10	Analysis of line 9				
a	Excess from 2006 0				
b	Excess from 2007 0				
c	Excess from 2008 0				
d	Excess from 2009 0				
e	Excess from 2010 0				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed .	0				0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0				0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0				0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

THERESA POWERS, PRESIDENT PO BOX 27 TECUMSEH MI 49286 (517) 423-4148

b The form in which applications should be submitted and information and materials they should include

No specific form required Request should contain sufficient info including the name, address, phone number and purpose of request

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Attached Statement				
Total			▶ 3a	131,649
b *Approved for future payment* NONE				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See page 28 of the instructions)
1 Program service revenue					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	93,969	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	58,563	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
12 Subtotal Add columns (b), (d), and (e)		0		152,532	0

13 Total. Add line 12, columns (b), (d), and (e) 13 152,532

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	0	Not Applicable	
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date 5-9-11 — Title Trustee

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
Donald J. Roman		5/3/2011		P00364310
Firm's name ▶ PricewaterhouseCoopers, LLP			Firm's EIN ▶ 13-4008324	
Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219			Phone no 412-355-6000	

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name
ST JOSEPH ACADEMY
Street

City	State	Zip Code	Foreign Country
ADRIAN	MI		

Relationship	Foundation Status
	PUBLIC

Purpose of grant/contribution	Amount
SUPPORT FOR KINDERMUSIK PROGRAM	2,500

Name
SIENA HEIGHTS UNIVERSITY FOR THE YOUTH SYMPHONY
Street

City	State	Zip Code	Foreign Country
ADRIAN	MI		

Relationship	Foundation Status
	PUBLIC

Purpose of grant/contribution	Amount
GENERAL	2,000

Name
ADRIAN SYMPHONY ORCHESTRA
Street

City	State	Zip Code	Foreign Country
ADRIAN	MI		

Relationship	Foundation Status
	PUBLIC

Purpose of grant/contribution	Amount
MUSIC PROGRAM SUPPORT	5,000

Name
TECUMSEH PUBLIC SCHOOLS
Street

City	State	Zip Code	Foreign Country
TECUMSEH	MI		

Relationship	Foundation Status
	PUBLIC

Purpose of grant/contribution	Amount
MUSIC & PERFORMING ART PROGRAMS	21,944

Name
LENAWEE COUNTY EDUCATIONAL FOUNDATION
Street

City	State	Zip Code	Foreign Country
ADRIAN	MI		

Relationship	Foundation Status
	PUBLIC

Purpose of grant/contribution	Amount
SCHOLARSHIPS	36,245

Name
ADRIAN PUBLIC SCHOOLS
Street

City	State	Zip Code	Foreign Country
ADRIAN	MI		

Relationship	Foundation Status
	PUBLIC

Purpose of grant/contribution	Amount
PURCHASE OF 3 COMPUTERS FOR MIDDLE SCHOOL MUSIC DEPARTMENT AND SHAR FIELD TRI	4,450

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name	City	State	Zip Code	Foreign Country	Street	Relationship	Foundation Status	Purpose of grant/contribution	Amount
ADDISON COMMUNITY SCHOOLS	TECUMSEH	MI					PUBLIC	GENERAL	3,725
TECUMSEH YOUTH THEATRE	TECUMSEH	MI					PUBLIC	GENERAL	2,500
TECUMSEH CENTER FOR THE ARTS	TECUMSEH	MI					PUBLIC	MUSIC PROGRAM SUPPORT	14,960
BRITTON-MACON AREA SCHOOLS	TECUMSEH	MI					PUBLIC	PURCHASE OF BAND INSTRUMENTS AND ITEMS FOR THE VOCAL MUSIC PROGRAMS	6,500
TECUMSEH POPS ORCHESTRA	TECUMSEH	MI					PUBLIC	GENERAL	2,500
MORENCI AREA SCHOOLS	MORENCI	MI					PUBLIC	PURCHASE OF BAND INSTRUMENTS	4,433

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name	City	State	Zip Code	Foreign Country	Street	Relationship	Foundation Status	Purpose of grant/contribution	Amount
SAND CREEK HIGH SCHOOL MUSIC BOOSTERS	SAND CREEK	MI					PUBLIC	PURCHASE OF BAND INSTRUMENTS	2,892
MADISON HIGH SCHOOL	ADRIAN	MI					PUBLIC	PURCHASE OF SMART MUSIC AND COMPUTERS FOR BAND PROGRAM	2,000
HUDSON AREA SCHOOLS	HUDSON	MI					PUBLIC	PURCHASE OF BAND INSTRUMENTS	5,000
FRIENDS OF THE TECUMSEN SCHOOLS ORCHESTRA (LENAWEE COMMUNITY FOUNDATION)	TECUMSEH	MI					PUBLIC	GENERAL	15,000
									0
									0

Line 16b (990-PF) - Accounting Fees

		1,500	0	0	1,500
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEE	1,500			1,500
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 16c (990-PF) - Other Fees

	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		38,353	23,012	0	15,341
1	MLTC FEE AS AGENT	38,353	23,012		15,341
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		1,852	275	0	1,102
1	PAYROLL TAXES	1,377	275		1,102
2	ESTIMATED EXCISE TAX PAID	475			
3					
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		3,973	0	0	3,973
1		0	0	0	0
2	TELEPHONE EXPENSE	819			819
3	INSURANCE - GENERAL LIABILITY	950			950
4	PAYROLL EXPENSE	778			778
5	MI CORP FEE	20			20
6	FDN WEBHOSTING	139			139
7	OFFICE EXPENSES	1,267			1,267
8					
9					
10					

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	PURCHASE OF ACCRUED INTEREST C/O FROM PY	1	513
2	Total	2	513

Line 5 - Decreases not included in Part III, Line 2

1	BOND AMORTIZATION	1	2,447
2	LOSS ON PY SALES SETTLED IN CY	2	3,012
3	PURCHASE OF ACCRUED INTEREST C/O TO NEXT YEAR	3	211
4	COST BASIS ADJUSTMENT	4	651
5	Total	5	6,321

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	254
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	1,455,732	0	1,397,423	58,309	0	0	0	58,309
1	WALGREEN CO	931422109		6/15/2010	10/13/2010	6,159	0	5,305	854			0	854
2	WALGREEN CO	931422109		6/15/2010	10/14/2010	5,949	0	5,186	763			0	763
3	WELLPOINT INC	94973V107		10/28/2003	1/6/2010	2,452	0	1,424	1,028			0	1,028
4	WSTN DIGITAL CORP DEL	958102105		2/19/2008	4/8/2010	605	0	445	160			0	160
5	WSTN DIGITAL CORP DEL	958102105		2/20/2008	4/8/2010	1,008	0	756	252			0	252
6	XILINX INC	983919101		8/11/2008	1/6/2010	2,267	0	2,438	-171			0	-171
7	XILINX INC	983919101		8/11/2008	11/8/2010	11,772	0	11,512	260			0	260
8	XILINX INC	983919101		8/12/2008	11/8/2010	10,692	0	10,604	88			0	88
9	XILINX INC	983919101		8/12/2008	11/9/2010	2,309	0	2,308	1			0	1
10	GARMIN LTD (KAYMAN IS)	G37260109		8/31/2009	1/6/2010	2,245	0	2,274	-29			0	-29
11	GARMIN LTD	H2906T109		9/1/2009	6/30/2010	5,879	0	6,180	-301			0	-301
12	GARMIN LTD	H2906T109		9/1/2009	6/30/2010	4,728	0	5,171	-443			0	-443
13	GARMIN LTD	H2906T109		9/2/2009	6/30/2010	1,873	0	1,993	-120			0	-120
14	GARMIN LTD	H2906T109		9/2/2009	6/30/2010	5,030	0	5,379	-349			0	-349
15	CHECK POINT SOFTWRE TECH	M22465104		5/18/2009	1/6/2010	479	0	320	159			0	159
16	CHECK POINT SOFTWRE TECH	M22465104		5/19/2009	1/6/2010	1,573	0	1,082	491			0	491
17	CHECK POINT SOFTWRE TECH	M22465104		5/19/2009	2/16/2010	8,428	0	6,068	2,360			0	2,360
18	CHECK POINT SOFTWRE TECH	M22465104		5/19/2009	2/17/2010	7,914	0	5,669	2,245			0	2,245
19	CHECK POINT SOFTWRE TECH	M22465104		5/20/2009	2/17/2010	1,510	0	1,104	406			0	406
20	CHECK POINT SOFTWRE TECH	M22465104		5/20/2009	2/18/2010	4,515	0	3,313	1,202			0	1,202
21	AT& T INC	00206R102		11/17/2008	4/8/2010	1,037	0	1,078	-41			0	-41
22	AETNA INC NEW	00817Y108		11/30/2004	1/6/2010	1,629	0	1,479	150			0	150
23	AMGEN INC COM PV $0 0001	031162100		11/3/2008	1/6/2010	1,696	0	1,837	-141			0	-141
24	AMGEN INC COM PV $0 0001	031162100		11/3/2008	4/8/2010	1,215	0	1,224	-9			0	-9
25	APOLLO GROUP INC CL A	037604105		3/31/2009	1/6/2010	1,267	0	1,577	-310			0	-310
26	APOLLO GROUP INC CL A	037604105		3/31/2009	1/11/2010	8,832	0	11,670	-2,838			0	-2,838
27	AES CORP	00130H105		9/21/2009	1/6/2010	2,740	0	2,877	-137			0	-137
28	AES CORP	00130H105		9/21/2009	6/1/2010	8,028	0	11,824	-3,796			0	-3,796
29	AES CORP	00130H105		9/22/2009	6/1/2010	2,559	0	3,937	-1,378			0	-1,378
30	AES CORP	00130H105		9/22/2009	6/2/2010	8,271	0	12,832	-4,561			0	-4,561
31	AES CORP	00130H105		9/23/2009	6/2/2010	3,380	0	5,265	-1,885			0	-1,885
32	GARMIN LTD (KAYMAN IS)	G37260109		8/31/2009	4/8/2010	380	0	325	55			0	55
33	AES CORP	00130H105		9/23/2009	6/3/2010	3,601	0	5,476	-1,875			0	-1,875
34	AT& T INC	00206R102		11/17/2008	1/6/2010	1,388	0	1,348	40			0	40
35	APOLLO GROUP INC CL A	037604105		4/13/2009	1/12/2010	238	0	243	-5			0	-5
36	APOLLO GROUP INC CL A	037604105		4/13/2009	1/13/2010	3,566	0	3,641	-75			0	-75
37	APOLLO GROUP INC CL A	037604105		4/13/2009	1/14/2010	2,154	0	2,185	-31			0	-31
38	ARCHER DANIELS MIDLD	039483102		2/9/2009	1/6/2010	2,536	0	2,298	238			0	238
39	GARMIN LTD (KAYMAN IS)	G37260109		8/31/2009	6/14/2010	4,311	0	4,222	89			0	89
40	ARCHER DANIELS MIDLD	039483102		2/9/2009	1/11/2010	7,440	0	6,921	519			0	519
41	GARMIN LTD (KAYMAN IS)	G37260109		8/31/2009	6/15/2010	3,215	0	3,183	32			0	32
42	GARMIN LTD (KAYMAN IS)	G37260109		9/1/2009	6/15/2010	1,804	0	1,789	15			0	15
43	NABORS INDUSTRIES LTD	G6359F103		11/23/2009	1/6/2010	2,276	0	1,856	420			0	420
44	ACE LIMITED	H0023R105		4/27/2009	4/8/2010	1,597	0	1,344	253			0	253
45	ACE LIMITED	H0023R105		4/27/2009	7/12/2010	1,103	0	896	207			0	207
46	ACE LIMITED	H0023R105		4/27/2009	7/26/2010	9,833	0	8,332	1,501			0	1,501
47	ACE LIMITED	H0023R105		5/11/2009	7/26/2010	3,436	0	2,773	663			0	663
48	CONAGRA FOODS INC	205887102		6/22/2009	1/6/2010	1,389	0	1,140	249			0	249
49	CONAGRA FOODS INC	205887102		6/22/2009	4/8/2010	755	0	570	185			0	185
50	CONOCOPHILLIPS	20825C104		6/2/2008	4/8/2010	3,020	0	5,186	-2,166			0	-2,166
51	CONOCOPHILLIPS	20825C104		6/3/2008	4/8/2010	755	0	1,295	-540			0	-540
52	CREDIT SUISSE FB USA INC	22541LAR4		11/1/2007	1/6/2010	3,167	0	2,906	261			0	261
53	CREDIT SUISSE FB USA INC	22541LAR4		11/1/2007	7/13/2010	2,126	0	1,938	188			0	188
54	DARDEN RESTAURANTS INC	237194105		4/20/2009	1/6/2010	1,039	0	1,167	-128			0	-128
55	DARDEN RESTAURANTS INC	237194105		4/20/2009	4/8/2010	1,394	0	1,167	227			0	227
56	DARDEN RESTAURANTS INC	237194105		4/20/2009	4/26/2010	9,979	0	8,056	1,923			0	1,923
57	DARDEN RESTAURANTS INC	237194105		4/21/2009	4/26/2010	2,459	0	1,974	485			0	485

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	254
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	1,455,732	0	1,397,423	58,309	0	0	0	58,309
58	DISCOVER FINL SVCS	254709108		11/9/2009	1/6/2010	1,346	0	1,375	-29			0	-29
59	DISCOVER FINL SVCS	254709108		11/9/2009	3/29/2010	7,645	0	7,624	21			0	21
60	DISCOVER FINL SVCS	254709108		11/10/2009	3/29/2010	4,290	0	4,290	0			0	0
61	DISCOVER FINL SVCS	254709108		11/10/2009	3/30/2010	11,130	0	11,275	-145			0	-145
62	DOVER CORP	260003108		5/13/2008	1/6/2010	1,694	0	2,117	-423			0	-423
63	DOVER CORP	260003108		5/13/2008	4/8/2010	471	0	529	-58			0	-58
64	DOVER CORP	260003108		5/13/2008	8/9/2010	4,892	0	5,292	-400			0	-400
65	DOVER CORP	260003108		5/14/2008	8/9/2010	2,055	0	2,271	-216			0	-216
66	DOVER CORP	260003108		5/14/2008	8/10/2010	3,202	0	3,515	-313			0	-313
67	CISCO SYSTEMS INC	17275RAE2		2/24/2009	7/13/2010	2,185	0	1,964	221			0	221
68	CITIGROUP INC	172967101		6/28/2010	7/12/2010	1,722	0	1,677	45			0	45
69	CITIGROUP FUNDING INC	17313YAJ0		8/6/2009	7/13/2010	2,057	0	2,002	55			0	55
70	COCA COLA ENTERPRISES	191219104		6/15/2009	1/6/2010	1,303	0	1,021	282			0	282
71	COCA COLA ENTERPRISES	191219104		6/15/2009	4/8/2010	559	0	340	219			0	219
72	COCA COLA ENTERPRISES	191219104		6/15/2009	6/1/2010	11,353	0	7,403	3,950			0	3,950
73	COCA COLA ENTERPRISES	191219104		6/15/2009	6/2/2010	595	0	391	204			0	204
74	COCA COLA ENTERPRISES	191219104		6/16/2009	6/2/2010	11,414	0	7,669	3,745			0	3,745
75	COCA COLA ENTERPRISES	191219104		6/16/2009	6/3/2010	3,669	0	2,452	1,217			0	1,217
76	COMPUTER SCIENCE CRP	205363104		3/2/2009	1/6/2010	2,304	0	1,374	930			0	930
77	COMPUTER SCIENCE CRP	205363104		3/2/2009	4/8/2010	535	0	344	191			0	191
78	COMPUTER SCIENCE CRP	205363104		3/2/2009	5/24/2010	3,395	0	2,370	1,025			0	1,025
79	COMPUTER SCIENCE CRP	205363104		3/2/2009	5/25/2010	334	0	240	94			0	94
80	COMPUTER SCIENCE CRP	205363104		3/3/2009	5/25/2010	5,629	0	4,034	1,595			0	1,595
81	COMPUTER SCIENCE CRP	205363104		3/3/2009	7/12/2010	459	0	342	117			0	117
82	DOVER CORP	260003108		5/27/2008	8/10/2010	197	0	209	-12			0	-12
83	EATON CORP	278058102		2/8/2010	4/8/2010	787	0	626	161			0	161
84	EATON CORP	278058102		2/8/2010	9/8/2010	10,305	0	8,517	1,788			0	1,788
85	EATON CORP	278058102		2/9/2010	9/8/2010	3,410	0	2,863	547			0	547
86	EATON CORP	278058102		2/9/2010	9/8/2010	922	0	764	158			0	158
87	ENSCO PLC-SPON ADR	29358Q109		10/20/2009	1/4/2010	2,350	0	2,668	-318			0	-318
88	EXXON MOBIL CORP COM	30231G102		10/16/2006	1/6/2010	1,398	0	1,387	11			0	11
89	EXXON MOBIL CORP COM	30231G102		10/16/2006	4/8/2010	1,360	0	1,387	-27			0	-27
90	FAMILY DOLLAR STORES	307000109		4/6/2009	1/6/2010	3,990	0	4,308	-318			0	-318
91	FAMILY DOLLAR STORES	307000109		4/6/2009	4/12/2010	1,328	0	1,160	168			0	168
92	FAMILY DOLLAR STORES	307000109		4/7/2009	4/12/2010	9,829	0	8,495	1,334			0	1,334
93	FAMILY DOLLAR STORES	307000109		4/7/2009	4/13/2010	10,678	0	9,053	1,625			0	1,625
94	FAMILY DOLLAR STORES	307000109		4/13/2009	4/13/2010	2,940	0	2,590	350			0	350
95	FAMILY DOLLAR STORES	307000109		4/13/2009	4/14/2010	4,811	0	4,226	585			0	585
96	FEDERAL HOME LN MTG CORP	3134A4UK8		7/8/2008	1/6/2010	15,364	0	14,330	1,034			0	1,034
97	ARCHER DANIELS MIDLD	039483102		2/10/2009	1/11/2010	1,358	0	1,258	100			0	100
98	ARCHER DANIELS MIDLD	039483102		2/10/2009	1/12/2010	2,652	0	2,487	165			0	165
99	ARCHER DANIELS MIDLD	039483102		2/10/2009	4/5/2010	10,642	0	10,633	9			0	9
100	ARCHER DANIELS MIDLD	039483102		2/11/2009	4/5/2010	2,689	0	2,628	61			0	61
101	ARCHER DANIELS MIDLD	039483102		4/13/2009	4/5/2010	3,462	0	3,255	207			0	207
102	APOLLO GROUP INC CL A	037604105		3/31/2009	1/12/2010	1,965	0	2,602	-637			0	-637
103	APOLLO GROUP INC CL A	037604105		4/1/2009	1/12/2010	1,370	0	1,533	-163			0	-163
104	ARCHER DANIELS MIDLD	039483102		4/13/2009	4/6/2010	5,914	0	5,622	292			0	292
105	BMC SOFTWARE INC	055921100		4/30/2008	1/6/2010	1,606	0	1,404	202			0	202
106	BMC SOFTWARE INC	055921100		4/30/2008	4/8/2010	2,389	0	2,105	284			0	284
107	BMC SOFTWARE INC	055921100		4/30/2008	7/19/2010	2,498	0	2,386	112			0	112
108	BMC SOFTWARE INC	055921100		2/23/2009	7/19/2010	3,122	0	2,466	656			0	656
109	BMC SOFTWARE INC	055921100		2/23/2009	7/20/2010	1,897	0	1,509	388			0	388
110	BMC SOFTWARE INC	055921100		2/23/2009	8/30/2010	7,811	0	6,150	1,661			0	1,661
111	BMC SOFTWARE INC	055921100		2/24/2009	8/30/2010	3,353	0	2,640	713			0	713
112	ARCHER DANIELS MIDLD	039483102		2/10/2009	1/13/2010	2,662	0	2,487	175			0	175
113	ARCHER DANIELS MIDLD	039483102		2/10/2009	1/14/2010	1,999	0	1,858	141			0	141
114	BMC SOFTWARE INC	055921100		8/17/2009	8/30/2010	2,063	0	1,947	116			0	116

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	Amount
Long Term CG Distributions	254
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	1,455,732	0	1,397,423	58,309	0	0	0	58,309
115	BMC SOFTWARE INC	055921100		8/17/2009	8/31/2010	3,843	0	3,686	157			0	157
116	BMC SOFTWARE INC	055921100		8/18/2009	8/31/2010	3,734	0	3,582	152			0	152
117	CSX CORP	126408103		7/25/2005	1/6/2010	2,014	0	912	1,102			0	1,102
118	CSX CORP	126408103		7/25/2005	2/8/2010	8,990	0	4,766	4,224			0	4,224
119	CSX CORP	126408103		7/25/2005	2/9/2010	9,572	0	5,040	4,532			0	4,532
120	CSX CORP	126408103		1/6/2009	2/9/2010	2,556	0	2,163	393			0	393
121	CSX CORP	126408103		1/6/2009	2/10/2010	1,764	0	1,503	261			0	261
122	CA INC	12673P105		9/17/2007	1/6/2010	1,705	0	1,843	-138			0	-138
123	CA INC	12673P105		9/18/2007	1/6/2010	568	0	625	-57			0	-57
124	CA INC	12673P105		9/18/2007	4/8/2010	1,831	0	2,001	-170			0	-170
125	CAPITAL ONE FINL	14040H105		3/29/2010	4/8/2010	1,753	0	1,699	54			0	54
126	CARDINAL HEALTH INC OHIO	14149Y108		3/1/2010	4/8/2010	719	0	698	21			0	21
127	CHEVRON CORP	166764100		2/8/2002	1/6/2010	3,195	0	1,636	1,559			0	1,559
128	CHEVRON CORP	166764100		2/8/2002	4/8/2010	2,335	0	1,227	1,108			0	1,108
129	CHUBB CORP	171232101		2/25/2008	1/6/2010	2,388	0	2,651	-263			0	-263
130	CHUBB CORP	171232101		2/25/2008	4/5/2010	2,587	0	2,651	-64			0	-64
131	CHUBB CORP	171232101		2/25/2008	4/6/2010	3,592	0	3,712	-120			0	-120
132	CHUBB CORP	171232101		2/26/2008	4/6/2010	3,027	0	3,186	-159			0	-159
133	CHUBB CORP	171232101		2/26/2008	4/7/2010	5,156	0	5,400	-244			0	-244
134	FEDERAL HOME LN MTG CORP	3134A4UK8		7/8/2008	7/13/2010	4,446	0	4,082	364			0	364
135	FEDERAL NATL MTG ASSOC	31398ADM1		1/6/2010	7/13/2010	5,787	0	5,530	257			0	257
136	FEDERAL NATL MTG ASSOC	31398ATL6		9/26/2008	6/11/2010	11,386	0	11,035	351			0	351
137	FEDERAL NATL MTG ASSOC	31398ATL6		10/7/2008	6/11/2010	8,280	0	8,069	211			0	211
138	FEDERAL NATL MTG ASSOC	31398AUJ9		1/27/2009	7/13/2010	6,281	0	6,094	187			0	187
139	FLOWSERVE CORP	34354P105		9/8/2009	4/8/2010	1,141	0	911	230			0	230
140	FLOWSERVE CORP	34354P105		9/8/2009	8/9/2010	4,783	0	4,284	499			0	499
141	FLOWSERVE CORP	34354P105		9/9/2009	8/9/2010	7,124	0	6,512	612			0	612
142	FLOWSERVE CORP	34354P105		9/10/2009	8/9/2010	2,137	0	1,991	146			0	146
143	FLOWSERVE CORP	34354P105		9/10/2009	8/10/2010	4,910	0	4,647	263			0	263
144	FLOWSERVE CORP	34354P105		9/11/2009	8/10/2010	1,804	0	1,724	80			0	80
145	FOREST LABS INC	345838106		11/21/2006	1/6/2010	2,891	0	4,457	-1,566			0	-1,566
146	FOREST LABS INC	345838106		11/21/2006	5/3/2010	3,717	0	6,785	-3,068			0	-3,068
147	FOREST LABS INC	345838106		11/21/2006	5/4/2010	563	0	1,040	-477			0	-477
148	FOREST LABS INC	345838106		1/9/2007	5/4/2010	3,353	0	6,366	-3,013			0	-3,013
149	FOREST LABS INC	345838106		1/10/2007	5/4/2010	80	0	154	-74			0	-74
150	FOREST LABS INC	345838106		1/10/2007	5/5/2010	2,825	0	5,396	-2,571			0	-2,571
151	FREEPRT-MCMRAN CPR & GLD	35671D857		4/12/2010	7/26/2010	10,524	0	12,592	-2,068			0	-2,068
152	FREEPRT-MCMRAN CPR & GLD	35671D857		4/13/2010	7/26/2010	12,160	0	14,425	-2,265			0	-2,265
153	FREEPRT-MCMRAN CPR & GLD	35671D857		4/14/2010	7/26/2010	1,422	0	1,710	-288			0	-288
154	FRONTIER COMMUNICATIONS	35906A108		4/6/2009	9/8/2010	769	0	844	-75			0	-75
155	FRONTIER COMMUNICATIONS	35906A108		7/28/2009	9/8/2010	623	0	652	-29			0	-29
156	GAP INC DELAWARE	364760108		4/14/2008	4/8/2010	3,429	0	2,585	844			0	844
157	GENERAL ELECTRIC COMPANY	369604AY9		10/12/2004	1/6/2010	80,569	0	76,009	4,560			0	4,560
158	GENERAL ELEC CAP CORP	36962G4H4		1/11/2010	7/13/2010	4,066	0	4,004	62			0	62
159	GOLDMAN SACHS GROUP INC	38141G104		6/1/2009	1/6/2010	1,742	0	1,454	288			0	288
160	GOLDMAN SACHS GROUP INC	38141G104		6/1/2009	4/8/2010	3,600	0	2,909	691			0	691
161	GOLDMAN SACHS GROUP INC	38141G104		6/1/2009	5/24/2010	6,022	0	6,254	-232			0	-232
162	GOLDMAN SACHS GROUP INC	38141G104		6/1/2009	5/25/2010	10,717	0	11,199	-482			0	-482
163	GOLDMAN SACHS GROUP INC	38141G104		7/6/2009	5/25/2010	278	0	288	-10			0	-10
164	GOLDMAN SACHS GROUP INC	38141G104		7/6/2009	6/28/2010	4,537	0	4,749	-212			0	-212
165	GOLDMAN SACHS GROUP INC	38141G104		7/7/2009	6/28/2010	13,061	0	13,736	-675			0	-675
166	GOLDMAN SACHS GROUP INC	38141G104		9/8/2009	6/28/2010	6,874	0	8,318	-1,444			0	-1,444
167	GOLDMAN SACHS GROUP INC	38141G104		4/26/2010	6/28/2010	9,761	0	10,869	-1,108			0	-1,108
168	GOLDMAN SACHS GROUP INC	38141GEE0		5/4/2006	1/6/2010	5,203	0	4,763	440			0	440
169	HEWLETT PACKARD CO DEL	428236103		4/6/2005	1/6/2010	1,576	0	654	922			0	922
170	HEWLETT PACKARD CO DEL	428236103		4/6/2005	4/8/2010	1,607	0	654	953			0	953
171	HEWLETT PACKARD CO DEL	428236103		4/6/2005	9/13/2010	29,397	0	16,782	12,615			0	12,615

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	Amount
Long Term CG Distributions	254
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	1,455,732	0	1,397,423	58,309	0	0	0	58,309
172	HEWLETT PACKARD CO DEL	428236103		1/6/2009	9/13/2010	153	0	157	-4			0	-4
173	HEWLETT PACKARD CO DEL	428236103		1/6/2009	9/14/2010	3,782	0	3,761	21			0	21
174	HONEYWELL INTL INC DEL	438516106		12/5/2006	4/8/2010	455	0	435	20			0	20
175	INTL BUSINESS MACHINES	459200101		1/29/2007	1/6/2010	3,648	0	2,754	894			0	894
176	INTL BUSINESS MACHINES	459200101		2/12/2007	1/6/2010	261	0	197	64			0	64
177	INTL BUSINESS MACHINES	459200101		2/12/2007	6/15/2010	9,690	0	7,400	2,290			0	2,290
178	INTL PAPER CO	460146103		9/5/2007	4/8/2010	1,915	0	2,476	-561			0	-561
179	JPMORGAN CHASE & CO	46625HBV1		10/13/2005	7/13/2010	1,070	0	988	82			0	82
180	JOHNSON AND JOHNSON COM	478160104		1/30/2003	1/6/2010	3,856	0	3,121	735			0	735
181	JOHNSON AND JOHNSON COM	478160104		1/30/2003	4/8/2010	1,300	0	1,040	260			0	260
182	JOHNSON AND JOHNSON COM	478160104		1/30/2003	5/3/2010	3,786	0	3,017	769			0	769
183	JOHNSON AND JOHNSON COM	478160104		1/30/2003	5/4/2010	3,882	0	3,121	761			0	761
184	JOHNSON AND JOHNSON COM	478160104		1/30/2003	5/5/2010	2,730	0	2,185	545			0	545
185	KROGER CO	501044101		12/12/2006	4/8/2010	45	0	48	-3			0	-3
186	KROGER CO	501044101		12/13/2006	4/8/2010	1,519	0	1,624	-105			0	-105
187	PRIDE INTL INC DEL	74153Q102		10/19/2009	3/2/2010	3,909	0	4,540	-631			0	-631
188	PRIDE INTL INC DEL	74153Q102		10/19/2009	3/3/2010	86	0	97	-11			0	-11
189	PRIDE INTL INC DEL	74153Q102		10/20/2009	3/3/2010	2,452	0	2,821	-369			0	-369
190	PRIDE INTL INC DEL	74153Q102		10/20/2009	4/5/2010	2,778	0	2,887	-109			0	-109
191	PRIDE INTL INC DEL	74153Q102		10/20/2009	4/6/2010	8,138	0	8,464	-326			0	-326
192	PRIDE INTL INC DEL	74153Q102		10/21/2009	4/6/2010	32	0	34	-2			0	-2
193	PRIDE INTL INC DEL	74153Q102		10/21/2009	4/7/2010	8,940	0	9,770	-830			0	-830
194	PRIDE INTL INC DEL	74153Q102		10/21/2009	4/8/2010	2,792	0	3,076	-284			0	-284
195	QWEST COMM INTL INC COM	749121109		1/17/2006	1/6/2010	3,681	0	4,562	-881			0	-881
196	QWEST COMM INTL INC COM	749121109		1/17/2006	1/25/2010	1,450	0	1,910	-460			0	-460
197	QWEST COMM INTL INC COM	749121109		1/30/2006	1/25/2010	3,955	0	5,646	-1,691			0	-1,691
198	QWEST COMM INTL INC COM	749121109		1/30/2006	1/26/2010	9,257	0	13,496	-4,239			0	-4,239
199	QWEST COMM INTL INC COM	749121109		1/30/2006	4/8/2010	1,469	0	1,668	-199			0	-199
200	RAYTHEON CO DELAWARE NEW	755111507		5/1/2006	1/6/2010	1,526	0	1,366	160			0	160
201	RAYTHEON CO DELAWARE NEW	755111507		5/1/2006	4/8/2010	1,705	0	1,366	339			0	339
202	ROSS STORES INC COM	778296103		10/20/2008	1/6/2010	3,052	0	2,059	993			0	993
203	ROSS STORES INC COM	778296103		10/20/2008	4/8/2010	2,783	0	1,471	1,312			0	1,312
204	LIMITED BRANDS INC	532716107		6/1/2010	7/12/2010	479	0	507	-28			0	-28
205	LOCKHEED MARTIN CORP	539830109		11/21/2005	4/8/2010	1,648	0	1,227	421			0	421
206	MARATHON OIL CORP	565849106		7/6/2009	1/6/2010	1,626	0	1,409	217			0	217
207	MCKESSON CORPORATION COM	58155Q103		12/12/2005	1/6/2010	1,233	0	1,044	189			0	189
208	MCKESSON CORPORATION COM	58155Q103		12/12/2005	4/8/2010	1,993	0	1,566	427			0	427
209	INTL BUSINESS MACHINES	459200101		2/12/2007	4/8/2010	1,276	0	987	289			0	289
210	INTL BUSINESS MACHINES	459200101		2/12/2007	6/14/2010	8,282	0	6,315	1,967			0	1,967
211	MCKESSON CORPORATION COM	58155Q103		12/12/2005	11/1/2010	1,010	0	783	227			0	227
212	MCKESSON CORPORATION COM	58155Q103		1/3/2006	11/1/2010	8,482	0	6,674	1,808			0	1,808
213	MCKESSON CORPORATION COM	58155Q103		1/3/2006	11/2/2010	9,008	0	7,098	1,910			0	1,910
214	MEDCO HEALTH SOLUTIONS I	58405U102		4/2/2007	1/6/2010	1,902	0	1,104	798			0	798
215	MEDCO HEALTH SOLUTIONS I	58405U102		4/2/2007	4/8/2010	2,588	0	1,472	1,116			0	1,116
216	MEDCO HEALTH SOLUTIONS I	58405U102		4/2/2007	7/12/2010	7,194	0	4,674	2,520			0	2,520
217	MEDCO HEALTH SOLUTIONS I	58405U102		4/2/2007	7/12/2010	566	0	368	198			0	198
218	MEDCO HEALTH SOLUTIONS I	58405U102		4/2/2007	7/13/2010	5,302	0	3,422	1,880			0	1,880
219	MEDCO HEALTH SOLUTIONS I	58405U102		5/27/2008	7/13/2010	912	0	747	165			0	165
220	MEDCO HEALTH SOLUTIONS I	58405U102		5/27/2008	7/14/2010	3,937	0	3,222	715			0	715
221	MEDCO HEALTH SOLUTIONS I	58405U102		5/27/2008	9/27/2010	2,187	0	2,008	179			0	179
222	MEDCO HEALTH SOLUTIONS I	58405U102		5/28/2008	9/27/2010	7,732	0	7,265	467			0	467
223	MEDCO HEALTH SOLUTIONS I	58405U102		8/17/2009	9/27/2010	7,478	0	8,000	-522			0	-522
224	MEDCO HEALTH SOLUTIONS I	58405U102		8/18/2009	9/27/2010	4,731	0	5,058	-327			0	-327
225	MICROSOFT CORP	594918104		11/29/2002	4/8/2010	2,984	0	2,902	82			0	82
226	MICROSOFT CORP	594918104		11/29/2002	10/25/2010	9,243	0	10,621	-1,378			0	-1,378
227	ROSS STORES INC COM	778296103		10/20/2008	11/8/2010	8,947	0	4,148	4,799			0	4,799
228	ROSS STORES INC COM	778296103		10/20/2008	11/9/2010	948	0	441	507			0	507

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	254
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	1,455,732	0	1,397,423	58,309	0	0	0	58,309
229	SAFEWAY INC NEW	786514208		1/10/2006	1/6/2010	1,695	0	1,956	-261			0	-261
230	SAFEWAY INC NEW	786514208		1/10/2006	4/8/2010	763	0	733	30			0	30
231	SHELL INTERNATIONAL FIN	822582AJ1		9/17/2009	7/13/2010	5,099	0	4,974	125			0	125
232	SYSCO CORPORATION	871829107		10/27/2008	1/6/2010	1,118	0	947	171			0	171
233	SYSCO CORPORATION	871829107		10/27/2008	4/8/2010	591	0	473	118			0	118
234	SYSCO CORPORATION	871829107		10/27/2008	8/30/2010	2,625	0	2,248	377			0	377
235	SYSCO CORPORATION	871829107		10/28/2008	8/30/2010	1,990	0	1,780	210			0	210
236	SYSCO CORPORATION	871829107		11/17/2008	8/30/2010	8,428	0	6,984	1,444			0	1,444
237	SYSCO CORPORATION	871829107		11/17/2008	8/31/2010	1,455	0	1,214	241			0	241
238	SYSCO CORPORATION	871829107		11/18/2008	8/31/2010	5,819	0	4,832	987			0	987
239	TJX COS INC NEW	872540109		12/14/2009	4/8/2010	2,232	0	1,896	336			0	336
240	TARGET CORP COM	87612E106		3/1/2010	4/8/2010	2,234	0	2,082	152			0	152
241	TEXAS INSTRUMENTS	882508104		10/5/2009	1/6/2010	1,798	0	1,590	208			0	208
242	TRAVELERS COS INC	89417E109		9/26/2005	4/8/2010	3,136	0	2,646	490			0	490
243	TRAVELERS COS INC	89417E109		9/26/2005	4/26/2010	11,274	0	9,527	1,747			0	1,747
244	U S TRSY INFLATION NOTE	912810FS2		2/3/2009	7/13/2010	1,143	0	1,034	109			0	109
245	U S TREASURY BOND	912810FT0		6/24/2009	7/13/2010	7,550	0	7,093	457			0	457
246	U S TREASURY BOND	912810QA9		2/24/2009	7/13/2010	13,549	0	15,189	-1,640			0	-1,640
247	U S TREASURY BOND	912810QD3		6/11/2010	7/13/2010	1,050	0	1,034	16			0	16
248	U S TREASURY NOTE	9128276T4		8/22/2006	7/13/2010	12,333	0	12,021	312			0	312
249	U S TREASURY NOTE	9128276T4		8/22/2006	10/28/2010	37,512	0	37,032	480			0	480
250	U S TREASURY NOTE	9128277B2		5/4/2006	7/13/2010	4,199	0	3,997	202			0	202
251	U S TREASURY NOTE	9128277B2		8/22/2006	7/13/2010	13,648	0	13,040	608			0	608
252	U S TREASURY NOTE	9128277B2		8/22/2006	10/28/2010	28,011	0	27,060	951			0	951
253	U S TREASURY NOTE	9128277B2		5/9/2007	10/28/2010	28,011	0	27,096	915			0	915
254	U S TREASURY NOTE	912828HP8		7/13/2009	1/11/2010	39,035	0	39,033	2			0	2
255	U S TREASURY NOTE	912828LK4		9/17/2009	6/11/2010	59,366	0	57,894	1,472			0	1,472
256	U S TREASURY NOTE	912828LK4		9/17/2009	7/13/2010	2,064	0	1,996	68			0	68
257	U S TREASURY NOTE	912828MP2		3/16/2010	7/13/2010	5,227	0	4,979	248			0	248
258	UNUM GROUP	91529Y106		10/13/2008	1/6/2010	2,866	0	2,633	233			0	233
259	UNUM GROUP	91529Y106		10/13/2008	4/5/2010	4,293	0	3,198	1,095			0	1,095
260	UNUM GROUP	91529Y106		10/14/2008	4/5/2010	2,930	0	2,293	637			0	637
261	UNUM GROUP	91529Y106		10/14/2008	4/6/2010	4,355	0	3,361	994			0	994
262	VERIZON COMMUNICATNS COM	92343V104		4/6/2009	1/6/2010	1,628	0	1,634	-6			0	-6
263	VERIZON COMMUNICATNS COM	92343V104		4/6/2009	4/8/2010	1,208	0	1,307	-99			0	-99
264	WAL-MART STORES INC	931142103		7/28/2008	4/8/2010	554	0	565	-11			0	-11
265	WALGREEN CO	931422109		6/1/2010	8/16/2010	7,323	0	8,414	-1,091			0	-1,091
266	WALGREEN CO	931422109		6/2/2010	8/16/2010	2,676	0	3,079	-403			0	-403
267	WALGREEN CO	931422109		6/2/2010	10/11/2010	5,861	0	5,640	221			0	221
268	WALGREEN CO	931422109		6/2/2010	10/12/2010	237	0	227	10			0	10
269	WALGREEN CO	931422109		6/3/2010	10/12/2010	2,845	0	2,711	134			0	134
270	WALGREEN CO	931422109		6/14/2010	10/12/2010	3,048	0	2,678	370			0	370
271	WALGREEN CO	931422109		6/14/2010	10/13/2010	6,149	0	5,268	881			0	881
272	L-3 COMMNCTNS HLDGS	502424104		8/20/2007	1/6/2010	1,314	0	1,439	-125			0	-125
273	L-3 COMMNCTNS HLDGS	502424104		8/21/2007	1/6/2010	1,314	0	1,458	-144			0	-144
274	L-3 COMMNCTNS HLDGS	502424104		8/21/2007	4/8/2010	924	0	972	-48			0	-48
275	LAUDER ESTEE COS INC A	518439104		1/11/2010	4/8/2010	1,920	0	1,477	443			0	443
276	LAUDER ESTEE COS INC A	518439104		1/11/2010	6/21/2010	5,170	0	4,283	887			0	887
277	LAUDER ESTEE COS INC A	518439104		1/12/2010	6/21/2010	1,367	0	1,146	221			0	221
278	LAUDER ESTEE COS INC A	518439104		1/12/2010	6/22/2010	5,396	0	4,585	811			0	811
279	LAUDER ESTEE COS INC A	518439104		1/13/2010	6/22/2010	6,979	0	5,925	1,054			0	1,054
280	LAUDER ESTEE COS INC A	518439104		1/14/2010	6/22/2010	1,466	0	1,247	219			0	219
281	LAUDER ESTEE COS INC A	518439104		1/14/2010	6/23/2010	1,482	0	1,297	185			0	185
282	LAUDER ESTEE COS INC A	518439104		1/14/2010	12/13/2010	3,150	0	2,046	1,104			0	1,104
283	LAUDER ESTEE COS INC A	518439104		1/25/2010	12/13/2010	8,834	0	6,120	2,714			0	2,714
284	LAUDER ESTEE COS INC A	518439104		1/26/2010	12/13/2010	4,840	0	3,378	1,462			0	1,462
285	LAUDER ESTEE COS INC A	518439104		1/26/2010	12/14/2010	11,254	0	7,667	3,587			0	3,587

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	254
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	1,455,732	0	1,397,423	58,309	0	0	0	58,309
286	NRG ENERGY INC	629377508		12/26/2007	1/6/2010	1,717	0	3,016	-1,299			0	-1,299
287	NRG ENERGY INC	629377508		12/26/2007	4/8/2010	645	0	1,292	-647			0	-647
288	NORTHROP GRUMMAN CORP	666807102		8/3/2009	1/6/2010	2,271	0	1,825	446			0	446
289	NORTHROP GRUMMAN CORP	666807102		8/3/2009	4/8/2010	1,301	0	913	388			0	388
290	NORTHROP GRUMMAN CORP	666807102		8/3/2009	10/18/2010	17,083	0	12,641	4,442			0	4,442
291	NORTHROP GRUMMAN CORP	666807102		8/4/2009	10/18/2010	308	0	233	75			0	75
292	NORTHROP GRUMMAN CORP	666807102		8/4/2009	10/19/2010	3,819	0	2,935	884			0	884
293	OCCIDENTAL PETE CORP CAL	674599105		10/17/2005	1/6/2010	2,486	0	1,114	1,372			0	1,372
294	OCCIDENTAL PETE CORP CAL	674599105		10/17/2005	4/8/2010	863	0	372	491			0	491
295	PEPSICO INC	713448BH0		11/21/2008	1/6/2010	2,086	0	1,908	178			0	178
296	PEPSICO INC	713448BH0		11/21/2008	7/13/2010	2,194	0	1,908	286			0	286
297	PFIZER INC	717081103		10/14/2002	1/6/2010	3,162	0	5,255	-2,093			0	-2,093
298	PFIZER INC	717081103		10/14/2002	3/1/2010	2,305	0	4,018	-1,713			0	-1,713
299	PFIZER INC	717081103		3/13/2003	3/1/2010	13,300	0	21,616	-8,316			0	-8,316
300	PFIZER INC	717081103		7/31/2003	3/1/2010	4,380	0	8,341	-3,961			0	-3,961
301	PFIZER INC	717081103		7/31/2003	3/2/2010	3,595	0	6,855	-3,260			0	-3,260
302	PFIZER INC	717081103		9/13/2004	3/2/2010	8,058	0	14,569	-6,511			0	-6,511
303	PFIZER INC	717081103		4/14/2008	3/2/2010	8,430	0	9,783	-1,353			0	-1,353
304	PFIZER INC	717081103		4/14/2008	3/3/2010	209	0	247	-38			0	-38
305	PFIZER INC	717081103		4/15/2008	3/3/2010	1,253	0	1,494	-241			0	-241
306	PFIZER INC	717081103		4/16/2008	3/3/2010	2,959	0	3,552	-593			0	-593
307	PFIZER INC	717081103		4/17/2008	3/3/2010	2,089	0	2,439	-350			0	-350
308	PFIZER INC	717081103		1/6/2009	3/3/2010	6,440	0	6,586	-146			0	-146
309	PRIDE INTL INC DEL	74153Q102		10/19/2009	1/6/2010	1,645	0	1,622	23			0	23
310	PRIDE INTL INC DEL	74153Q102		10/19/2009	3/1/2010	3,876	0	4,508	-632			0	-632

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

21,300

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours	Compensation
1	JOHN WALTMAN		214 N UNION ST	TECUMSEH	MI	49286		VICE PRESIDE	1	1,200
2	THERESA POWERS		301 N UNION ST	TECUMSEH	MI	49286		PRESIDENT/TREAS	15	18,000
3	MARILYN MASON		2108 SCOTTWOOD	ANN ARBOR	MI	48104		TRUSTEE	1	900
4	SHERI POWERS		202 MELROSE AVENUE	ADRIAN	MI	49221		SECRETARY	1	1,200
5										
6										
7										
8										
9										
10										

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	133
2	First quarter estimated tax payment		2	
3	Second quarter estimated tax payment	6/11/2010	3	152
4	Third quarter estimated tax payment	9/13/2010	4	152
5	Fourth quarter estimated tax payment	12/10/2010	5	171
6	Other payments		6	475
7	Total		7	608

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2009 that remained undistributed at the beginning of the 2010 tax year	1	127,608
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	127,608

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2010 - December 31, 2010

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	0.57	0.57		**.57**		
BIF MONEY FUND	131,125.00	131,125.00	1.0000	**131,125.00**	**79**	.06
TOTAL		131,125.57		**131,125.57**	**79**	.06

GOVERNMENT AND AGENCY SECURITIES [1] Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ U.S. TREASURY NOTE *05.000% AUG 15 2011 CUSIP 9128277B2* *ORIGINAL UNIT/TOTAL COST: 101.8398/49,901.53*	05/09/07	49,000	49,138.86	102.9380	**50,439.62**	1,300.76	918.75	**2,450**	4.85
Δ FEDERAL HOME LN MTG CORP *NOTES 04.875% NOV 15 2013* *CUSIP: 3134A4UK8* *ORIGINAL UNIT/TOTAL COST: 103.1810/69,131.28*	07/08/08	67,000	68,201.08	110.8450	**74,266.15**	6,065.07	417.35	**3,267**	4.39
Δ FEDERAL NATL MTG ASSOC *NOTES 02.875% DEC 11 2013* *CUSIP 31398AUJ9* *ORIGINAL UNIT/TOTAL COST 102.2012/78,695.00*	01/27/09	77,000	78,049.94	105.1220	80,943.94	2,894.00	122.99	2,214	2.73
Δ FEDERAL NATL MTG ASSOC *ORIGINAL UNIT/TOTAL COST: 102.3124/7,161.87*	01/06/10	7,000	7,123 08	105 1220	7,358.54	235.46	11.18	202	2.73
Subtotal		*84,000*	*85,173.02*		***88,302.48***	*3,129.46*	*134.17*	**2,416**	2.73
U.S. TREASURY NOTE *2 375% AUG 31 2014 CUSIP 912828LK4*	09/17/09	70,000	69,871.49	103.5940	**72,515.80**	2,644.31	560.29	**1,663**	2.29
Δ U.S. TREASURY NOTE *1.250% SEP 30 2015 CUSIP. 912828NZ9* *ORIGINAL UNIT/TOTAL COST 100.0745/62,046.22*	10/28/10	62,000	62,044.71	97.0230	**60,154.26**	(1,890.45)	195.88	**775**	1.28
Δ FEDERAL NATL MTG ASSOC *NOTES 05 375% JUN 12 2017* *CUSIP 31398ADM1* *ORIGINAL UNIT/TOTAL COST. 111.2751/60,088.60*	01/06/10	54,000	59,381.21	115 1380	**62,174.52**	2,793.31	153.19	**2,903**	4.66

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E RUTHRUFF WILSON FDN Account Number:619-74C78

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2010 - December 31, 2010

GOVERNMENT AND AGENCY SECURITIES [1] (continued) *Description*	*Acquired*	*Quantity*	*Adjusted/Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Accrued Interest*	*Estimated Annual Income*	*Current Yield%*
U.S. TREASURY NOTE	03/16/10	37,000	36,842.61	103.7810	**38,398.97**	1,556.36	502.97	**1,342**	3.49
3.625% FEB 15 2020 CUSIP 912828MP2									
Δ U.S. TREASURY NOTE	06/11/10	48,000	48,965.24	102.4380	**49,170.24**	205.00	213.48	**1,680**	3.41
3.500% MAY 15 2020 CUSIP. 912828ND8									
ORIGINAL UNIT/TOTAL COST· 102.1097/49,012.69									
U.S. TREASURY NOTE	10/28/10	25,000	24,872.17	94.8050	**23,701.25**	(1,170.92)	246.09	**657**	2.76
2.625% AUG 15 2020 CUSIP. 912828NT3									
θ U.S. TRSY INFLATION NOTE	02/03/09	31,000	32,147.47	106.1800	**36,269.92**	4,122.45	284.73	**684**	1.88
2.0% JAN 15 2026 INFL ADJ PRIN 34,158									
CUSIP· 912810FS2									
ORIGINAL UNIT/TOTAL COST: 100 3307/31,104 38									
Δ U.S. TREASURY BOND	06/24/09	37,000	37,488.54	103.5310	38,306.47	817.93	624.38	1,665	4.34
4.500% FEB 15 2036 CUSIP 912810FT0									
ORIGINAL UNIT/TOTAL COST: 101 3632/37,504 42									
U.S. TREASURY BOND	01/06/10	6,000	5,880.96	103.5310	6,211.86	330.90	101.25	270	4.34
Subtotal		*43,000*	*43,369.50*		***44,518.33***	*1,148.83*	*725.63*	***1,935***	*4.34*
Δ U.S. TREASURY BOND	02/24/09	24,000	24,299.70	86.1720	20,681.28	(3,618.42)	315.00	840	4.06
3.500% FEB 15 2039 CUSIP 912810QA9									
ORIGINAL UNIT/TOTAL COST. 101 2968/24,311 25									
U.S. TREASURY BOND	01/06/10	13,000	10,587.94	86.1720	11,202.36	614.42	170.63	455	4.06
Subtotal		*37,000*	*34,887.64*		***31,883.64***	*(3,004.00)*	*485.63*	***1,295***	*4.06*
Δ U.S. TREASURY BOND	06/11/10	23,000	23,779.62	100.5310	**23,122.13**	(657.49)	127.87	**1,007**	4.35
1.375% NOV 15 2039 CUSIP. 912810QD3									
ORIGINAL UNIT/TOTAL COST. 103 4223/23 787.13									
TOTAL		630,000	638,674.62		**654,917.31**	16,242.69	4,966.03	**22,074**	3.37

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2010 - December 31, 2010

CORPORATE BONDS *Description*	*Acquired*	*Quantity*	*Adjusted/Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Accrued Interest*	*Estimated Annual Income*	*Current Yield%*
IBM CORP	05/04/06	49,000	46,623.50	107.3580	**52,605.42**	5,981.92	206.89	**2,328**	4.42
GLB 04.750% NOV 29 2012									
MOODY'S. AA3 S&P· A+ CUSIP 459200BA8									
Δ CITIGROUP FUNDING INC	08/06/09	46,000	46,033.85	102.8610	**47,316.06**	1,282.21	60.38	**1,035**	2.18
FDIC TLGP GUARANTEED 02.250% DEC 10 2012									
MOODY'S· AAA S&P· AAA CUSIP: 17313YAJ0									
ORIGINAL UNIT/TOTAL COST: 100 1258/46,057.87									
Δ GENERAL ELEC CAP CORP	01/11/10	47,000	47,037.32	102.2300	**48,048.10**	1,010.78	632.41	**1,316**	2.73
GLB 02.800% JAN 08 2013									
MOODY'S. AA2 S&P: AA+ CUSIP. 36962G4H4									
ORIGINAL UNIT/TOTAL COST: 100.1160/47,054.52									
JPMORGAN CHASE & CO	10/13/05	24,000	23,710.08	106.4070	25,537.68	1,827.60	362.17	1,230	4.81
SUBORDINATED GLB 05.125% SEP 15 2014									
MOODY'S. A1 S&P A CUSIP 46625HBV1									
Δ JPMORGAN CHASE & CO	01/06/10	24,000	25,272.50	106.4070	25,537.68	265.18	362.17	1,230	4.81
ORIGINAL UNIT/TOTAL COST. 106 5820/25,579 68									
Subtotal		*48,000*	*48,982.58*		**51,075.36**	*2,092.78*	*724.34*	***2,460***	*4.81*
CREDIT SUISSE FB USA INC	11/01/07	37,000	35,845.61	107.8150	**39,891.55**	4,045.94	831.73	**1,804**	4.52
BANK GUARANTEED GLB 04 875% JAN 15 2015									
MOODY'S AA1 S&P A+ CUSIP 22541LAR4									
GOLDMAN SACHS GROUP INC	05/04/06	28,000	26,670.85	107.4400	30,083.20	3,412.35	690.74	1,498	4.97
GLB 05 350% JAN 15 2016									
MOODY'S. A1 S&P. A CUSIP 38141GEE0									
GOLDMAN SACHS GROUP INC	08/22/06	20,000	19,516.00	107.4400	21,488.00	1,972.00	493.39	1,070	4.97
Subtotal		*48,000*	*46,186.85*		**51,571.20**	5,384.35	*1,184.13*	***2,568***	4.97
AT&T INC	02/20/08	44,000	43,311.41	111.0880	**48,878.72**	5,567.31	1,008.33	**2,420**	4.95
GLB 05 500% FEB 01 2018									
MOODY'S A2 S&P: A- CUSIP: 00206RAJ1									

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E RUTHRUFF WILSON FDN

Account Number: 619-74C78

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2010 - December 31, 2010

CORPORATE BONDS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
PEPSICO INC *SENIOR NOTES 05 000% JUN 01 2018* *MOODY'S. AA3 S&P A- CUSIP 713448BH0*	11/21/08	45,000	42,933.15	110.3900	**49,675.50**	6,742.35	187.50	**2,250**	4.52
CISCO SYSTEMS INC *GLB 04.950% FEB 15 2019* *MOODY'S. A1 S&P: A+ CUSIP. 17275RAE2*	02/24/09	43,000	42,217.40	108.9760	**46,859.68**	4,642.28	804.10	**2,129**	4.54
SHELL INTERNATIONAL FIN *COMPANY GUARNT GLB 04 300% SEP 22 2019* *MOODY'S AA1 S&P. *** CUSIP 822582AJ1*	09/17/09	45,000	44,768.70	104.2550	**46,914.75**	2,146.05	532.13	**1,935**	4.12
TOTAL		452,000	443,940.37		**482,836.34**	38,895.97	6,171 94	**20,245**	4.19

PLEASE REFER TO NOTES BELOW FOR INFORMATION REGARDING CREDIT RATINGS.

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ACE LIMITED	ACE	05/11/09	105	41.7040	4,378.93	62 2500	6,536.25	2,157.32	139	2.12
		06/28/10	118	53.0620	6,261.32	62.2500	7,345.50	1,084.18	156	2.12
		06/29/10	127	51.5821	6,550.93	62.2500	7,905.75	1,354.82	168	2.12
		06/30/10	118	51.6043	6,089.31	62.2500	7,345.50	1,256.19	156	2.12
Subtotal			*468*		*23,280.49*		***29,133.00***	*5,852.51*	***619***	*2.12*
AETNA INC NEW	AET	11/30/04	317	29.5757	9,375.51	30.5100	9,671.67	296.16	13	13
		07/30/07	260	48.8783	12,708.38	30.5100	7,932.60	(4,775.78)	11	.13
		08/12/09	75	27.7068	2,078.01	30.5100	2,288.25	210.24	3	.13
Subtotal			652		*24,161.90*		***19,892.52***	*(4,269.38)*	***27***	*.13*
ALTERA CORP COM	ALTR	11/08/10	989	33.7265	33,355.51	35.5800	35,188.62	1,833.11	238	.67
		11/09/10	102	33.6308	3,430.35	35.5800	3,629.16	198 81	25	.67
Subtotal			*1,091*		*36,785.86*		***38,817.78***	*2,031.92*	***263***	*.67*

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2010 - December 31, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
AMGEN INC COM PV $0.0001	AMGN	11/03/08	396	61.2212	24,243.61	54.9000	21,740.40	(2,503.21)		
		11/04/08	104	60.4925	6,291.22	54.9000	5,709.60	(581.62)		
		10/18/10	326	57.0956	18,613.17	54.9000	17,897.40	(715.77)		
		10/19/10	73	57.5357	4,200.11	54.9000	4,007.70	(192.41)		
Subtotal			*899*		*53,348.11*		***49,355.10***	*(3,993.01)*		
APPLE INC	AAPL	05/03/10	29	266.0044	7,714.13	322.5600	9,354.24	1,640.11		
		05/04/10	30	259.2186	7,776.56	322.5600	9,676.80	1,900.24		
		05/05/10	21	254.0347	5,334.73	322.5600	6,773.76	1,439 03		
Subtotal			*80*		*20,825.42*		***25,804.80***	*4,979.38*		
AT& T INC	T	11/17/08	334	26.9509	9,001.61	29.3800	9,812.92	811.31	575	5.85
		11/18/08	256	26.3787	6,752.97	29.3800	7,521.28	768.31	441	5.85
Subtotal			*590*		*15,754.58*		***17,334.20***	*1,579.62*	***1,016***	*5.85*
CA INC	CA	09/18/07	470	25.0098	11,754.62	24.4400	11,486.80	(267.82)	76	.65
		09/19/07	450	25 5529	11,498.81	24.4400	10,998.00	(500.81)	72	.65
		10/29/07	384	25.9702	9,972.56	24.4400	9,384.96	(587.60)	62	.65
		10/30/07	376	26.0263	9,785.89	24.4400	9,189.44	(596.45)	61	.65
		01/06/09	280	18.8272	5,271.64	24.4400	6,843.20	1,571.56	45	.65
Subtotal			*1,960*		*48,283.52*		***47,902.40***	*(381.12)*	***316***	*.65*
CAPITAL ONE FINL	COF	03/29/10	245	42.4830	10,408.34	42.5600	10,427.20	18.86	49	.46
		03/30/10	259	42.2513	10,943.11	42.5600	11,023.04	79.93	52	.46
		04/05/10	198	42.6822	8,451.08	42.5600	8,426.88	(24.20)	40	.46
		04/06/10	246	43.1069	10,604.30	42.5600	10,469.76	(134.54)	50	.46
		04/07/10	106	43.2536	4,584.89	42 5600	4,511.36	(73.53)	22	.46
Subtotal			*1,054*		*44,991.72*		***44,858.24***	*(133.48)*	***213***	*.46*

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E RUTHRUFF WILSON FDN   Account Number: 619-74C78

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2010 - December 31, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
CARDINAL HEALTH INC OHIO	CAH	03/01/10	350	34.8803	12,208.11	38.3100	13,408.50	1,200.39	273	2.03
		03/02/10	362	35.5240	12,859.72	38.3100	13,868.22	1,008.50	283	2.03
		03/03/10	240	35.3335	8,480.04	38.3100	9,194.40	714.36	188	2.03
		04/05/10	117	36.3818	4,256.68	38.3100	4,482.27	225.59	92	2 03
		04/06/10	93	36.0927	3,356.63	38.3100	3,562.83	206.20	73	2.03
		04/07/10	40	35.7295	1,429.18	38.3100	1,532.40	103.22	32	2.03
Subtotal			*1,202*		*42,590.36*		***46,048.62***	*3,458.26*	***941***	*2.03*
CHEVRON CORP	CVX	02/08/02	318	40.9050	13,007.80	91.2500	29,017.50	16,009.70	916	3.15
		08/31/04	380	48.2054	18,318.07	91.2500	34,675.00	16,356.93	1,095	3.15
		02/05/07	160	73.8610	11,817.76	91.2500	14,600.00	2,782.24	461	3.15
Subtotal			*858*		*43,143.63*		***78,292.50***	*35,148.87*	***2,472***	*3.15*
CHUBB CORP	CB	02/26/08	36	53.9991	1,943.97	59.6400	2,147.04	203.07	54	2.48
		02/27/08	76	54.4490	4,138.13	59.6400	4,532.64	394.51	113	2.48
		01/12/09	410	45.0295	18,462.10	59.6400	24,452.40	5,990.30	607	2.48
Subtotal			*522*		*24,544.20*		***31,132.08***	*6,587.88*	***774***	*2.48*
CITIGROUP INC	C	06/28/10	8,380	3.9927	33,458.83	4.7300	39,637.40	6,178.57		
		07/26/10	3,854	4.1014	15,807.18	4.7300	18,229.42	2,422.24		
Subtotal			*12,234*		*49,266.01*		***57,866.82***	*8,600.81*		
COMPUTER SCIENCE CRP	CSC	03/03/09	176	34.1875	6,017.00	49.6000	8,729.60	2,712.60	141	1.61
		03/04/09	50	35.8520	1,792.60	49.6000	2,480.00	687.40	40	1.61
		03/09/09	280	32.2652	9,034.26	49.6000	13,888.00	4,853.74	224	1.61
Subtotal			*506*		*16,843.86*		***25,097.60***	*8,253.74*	***405***	*1.61*
CONAGRA FOODS INC	CAG	06/22/09	28	18.9942	531.84	22 5800	632.24	100.40	26	4.07
		06/23/09	688	19.7490	13,587.38	22.5800	15,535.04	1,947.66	633	4.07
		06/24/09	309	19.9588	6,167.27	22.5800	6,977.22	809.95	285	4.07
Subtotal			*1,025*		*20,286.49*		***23,144.50***	*2,858.01*	***944***	*4.07*

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2010 - December 31, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
CONOCOPHILLIPS	COP	06/03/08	79	92.5068	7,308.04	68.1000	5,379.90	(1,928.14)	174	3.23
		06/04/08	96	90.5079	8,688.76	68.1000	6,537.60	(2,151.16)	212	3.23
		06/05/08	85	91.9171	7,812.96	68.1000	5,788.50	(2,024.46)	187	3.23
		06/09/08	150	94.7426	14,211.39	68.1000	10,215.00	(3,996.39)	330	3.23
		02/16/10	189	49.6842	9,390.33	68.1000	12,870.90	3,480.57	416	3.23
		02/17/10	203	49.4002	10,028.26	68.1000	13,824.30	3,796.04	447	3.23
		02/18/10	97	48.8346	4,736.96	68.1000	6,605.70	1,868.74	214	3.23
Subtotal			*899*		*62,176.70*		***61,221.90***	*(954.80)*	***1,980***	*3.23*
DARDEN RESTAURANTS INC	DRI	04/21/09	172	38.7021	6,656.77	46.4400	7,987.68	1,330.91	221	2.75
		06/15/09	290	33.5766	9,737.24	46.4400	13,467.60	3,730.36	372	2.75
Subtotal			*462*		*16,394.01*		***21,455.28***	*5,061.27*	***593***	*2.75*
DOVER CORP	DOV	05/27/08	139	52.2151	7,257.91	58.4500	8,124.55	866.64	153	1.88
		05/28/08	167	53.2767	8,897.21	58.4500	9,761.15	863.94	184	1.88
		01/06/09	140	35.7200	5,000.80	58.4500	8,183.00	3,182.20	154	1.88
Subtotal			*446*		*21,155.92*		***26,068.70***	*4,912.78*	***491***	*1.88*
DR PEPPER SNAPPLE GROUP INC	DPS	07/12/10	202	38.5440	7,785.89	35.1600	7,102.32	(683.57)	202	2.84
		07/13/10	174	39.1928	6,819.55	35.1600	6,117.84	(701.71)	174	2.84
		07/14/10	146	39.3069	5,738.82	35.1600	5,133.36	(605.46)	146	2.84
		07/19/10	175	38.7756	6,785.73	35.1600	6,153.00	(632.73)	175	2.84
		07/20/10	89	39.3030	3,497.97	35.1600	3,129.24	(368.73)	89	2.84
		07/26/10	261	40.0634	10,456.55	35.1600	9,176.76	(1,279.79)	261	2.84
Subtotal			*1,047*		*41,084.51*		***36,812.52***	*(4,271.99)*	***1,047***	*2.84*
EATON CORP	ETN	02/09/10	142	63.6247	9,034.72	101.5100	14,414.42	5,379.70	330	2.28
		02/10/10	35	63.6440	2,227.54	101.5100	3,552.85	1,325.31	82	2.28
		04/05/10	64	76.9965	4,927.78	101.5100	6,496.64	1,568.86	149	2.28
		04/06/10	36	77.1763	2,778.35	101.5100	3,654.36	876.01	84	2 28
		04/07/10	15	78.2993	1,174.49	101.5100	1,522.65	348.16	35	2 28
Subtotal			*292*		*20,142.88*		***29,640.92***	*9,498.04*	***680***	*2.28*

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E RUTHRUFF WILSON FDN   Account Number: 619-74C78

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2010 - December 31, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
EXXON MOBIL CORP COM	XOM	10/16/06	103	69.3505	7,143.11	73.1200	7,531.36	388.25	182	2.40
		02/25/08	78	88.4635	6,900.16	73.1200	5,703.36	(1,196.80)	138	2.40
		02/26/08	92	89.6106	8,244.18	73.1200	6,727.04	(1,517.14)	162	2.40
		01/06/09	250	80.3795	20,094.88	73.1200	18,280.00	(1,814.88)	440	2.40
Subtotal			*523*		*42,382.33*		***38,241.76***	*(4,140.57)*	**922**	*2.40*
FOREST LABS INC	FRX	01/10/07	77	51.3925	3,957.23	31.9800	2,462.46	(1,494.77)		
		08/25/08	127	37.0459	4,704.84	31.9800	4,061.46	(643.38)		
		08/26/08	427	37.2815	15,919.24	31.9800	13,655.46	(2,263.78)		
		08/27/08	66	36.3819	2,401.21	31.9800	2,110 68	(290.53)		
		01/06/09	200	25.3797	5,075.94	31.9800	6,396.00	1,320.06		
Subtotal			*897*		*32,058.46*		***28,686.06***	*(3,372.40)*		
FREEPRT-MCMRAN CPR & GLD	FCX	04/14/10	40	85.4997	3,419.99	120.0900	4,803.60	1,383.61	80	1.66
		04/26/10	146	80.9402	11,817.28	120.0900	17,533.14	5,715.86	292	1.66
		06/14/10	80	66.1827	5,294.62	120.0900	9,607.20	4,312.58	160	1.66
		06/15/10	104	66.1268	6,877.19	120.0900	12,489.36	5,612.17	208	1.66
Subtotal			*370*		*27,409.08*		***44,433.30***	*17,024.22*	**740**	*1.66*
GAP INC DELAWARE	GPS	04/14/08	537	18.4626	9,914.42	22.1400	11,889.18	1,974.76	215	1.80
		04/15/08	110	18.7259	2,059.85	22.1400	2,435.40	375.55	44	1.80
		04/16/08	259	18.8252	4,875.75	22.1400	5,734.26	858.51	104	1.80
		04/17/08	184	18.9665	3,489.84	22.1400	4,073.76	583.92	74	1.80
		10/26/09	435	22.4879	9,782.24	22.1400	9,630.90	(151.34)	174	1.80
		07/26/10	728	18.7485	13,648.98	22.1400	16,117.92	2,468.94	292	1.80
Subtotal			*2,253*		*43,771.08*		***49,881.42***	*6,110.34*	**903**	*1.80*
HERSHEY COMPANY	HSY	10/11/10	119	49.1342	5,846.97	47.1500	5,610.85	(236 12)	153	2.71
		10/12/10	121	49.6137	6,003.26	47.1500	5,705.15	(298.11)	155	2.71
		10/13/10	243	50.6000	12,295.80	47.1500	11,457.45	(838 35)	312	2.71
		10/14/10	118	50.7996	5,994.36	47.1500	5,563.70	(430.66)	152	2.71
Subtotal			*601*		*30,140.39*		***28,337.15***	*(1,803.24)*	**772**	*2.71*

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2010 - December 31, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
HONEYWELL INTL INC DEL	HON	12/05/06	101	43.4732	4,390.80	53.1600	5,369.16	978.36	123	2.27
		06/26/07	295	56.1153	16,554.04	53.1600	15,682.20	(871.84)	357	2.27
		06/27/07	165	55.8949	9,222.66	53.1600	8,771.40	(451.26)	200	2.27
Subtotal			*561*		*30,167.50*		***29,822.76***	*(344.74)*	***680***	*2.27*
INTL BUSINESS MACHINES	IBM	02/12/07	319	98.6666	31,474.65	146.7600	46,816.44	15,341.79	830	1.77
CORP IBM		05/26/09	100	104.5467	10,454.67	146.7600	14,676.00	4,221.33	260	1.77
Subtotal			*419*		*41,929.32*		***61,492.44***	*19,563.12*	***1,090***	*1.77*
INTL PAPER CO	IP	09/05/07	85	35.3762	3,006.98	27.2400	2,315.40	(691.58)	43	1.83
		09/06/07	380	35.5811	13,520.82	27.2400	10,351.20	(3,169.62)	190	1.83
		09/07/07	385	34.9516	13,456.37	27.2400	10,487.40	(2,968.97)	193	1.83
		03/01/10	180	23.9250	4,306.50	27.2400	4,903.20	596.70	90	1.83
		03/02/10	181	24.8335	4,494.88	27.2400	4,930.44	435.56	91	1.83
		03/03/10	117	25.2835	2,958.17	27.2400	3,187.08	228.91	59	1.83
		05/24/10	190	22.1265	4,204.05	27.2400	5,175.60	971.55	95	1.83
		05/25/10	366	21.4554	7,852.68	27.2400	9,969.84	2,117.16	183	1.83
Subtotal			*1,884*		*53,800.45*		***51,320.16***	*(2,480.29)*	***944***	*1.83*
JOHNSON AND JOHNSON COM	JNJ	01/30/03	10	52.0210	520.21	61.8500	618.50	98.29	22	3.49
		09/08/04	690	58.2165	40,169.45	61.8500	42,676.50	2,507.05	1,491	3.49
		01/06/09	170	59.7400	10,155.80	61 8500	10,514.50	358.70	368	3.49
Subtotal			*870*		*50,845.46*		***53,809.50***	*2,964.04*	***1,881***	*3.49*
KROGER CO	KR	12/13/06	667	23.8770	15,925.97	22 3600	14,914.12	(1,011.85)	281	1 87
		12/14/06	155	24.1316	3,740.41	22.3600	3,465.80	(274.61)	66	1.87
Subtotal			*822*		*19,666.38*		***18,379.92***	*(1,286.46)*	***347***	*1.87*
L-3 COMMNCTNS HLDGS	LLL	08/21/07	135	97.1707	13,118.05	70.4900	9,516.15	(3,601.90)	216	2.26
		08/22/07	105	98.0959	10,300.07	70 4900	7,401.45	(2,898.62)	168	2.26
		10/08/07	20	106.0855	2,121.71	70.4900	1,409.80	(711.91)	32	2.26
		10/09/07	135	106.9268	14,435.13	70.4900	9,516.15	(4,918.98)	216	2.26
		10/10/07	45	106.8233	4,807.05	70.4900	3,172.05	(1,635.00)	72	2.26
Subtotal			*440*		*44,782.01*		***31,015.60***	*(13,766.41)*	***704***	*2.26*

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E RUTHRUFF WILSON FDN

Account Number: 619-74C78

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2010 - December 31, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
LIMITED BRANDS INC	LTD	06/01/10	577	25.3441	14,623.55	30.7300	17,731.21	3,107.66	347	1.95
		06/02/10	637	25.4743	16,227.19	30.7300	19,575.01	3,347.82	383	1.95
		06/03/10	193	26.5025	5,115.00	30.7300	5,930.89	815.89	116	1.95
Subtotal			*1,407*		*35,965.74*		***43,237.11***	*7,271.37*	***846***	*1.95*
LOCKHEED MARTIN CORP	LMT	11/21/05	167	61.3625	10,247.54	69.9100	11,674.97	1,427.43	501	4.29
		08/18/08	59	114.7923	6,772.75	69.9100	4,124.69	(2,648.06)	177	4.29
		08/19/08	67	115.2180	7,719.61	69.9100	4,683.97	(3,035.64)	201	4.29
		08/20/08	14	113.6485	1,591.08	69.9100	978.74	(612.34)	42	4.29
Subtotal			*307*		*26,330.98*		***21,462.37***	*(4,868.61)*	***921***	*4.29*
MARATHON OIL CORP	MRO	07/06/09	615	28.1776	17,329.23	37.0300	**22,773.45**	5,444.22	**615**	2.70
MCKESSON CORPORATION COM	MCK	01/03/06	30	52.9700	1,589.10	70.3800	2,111.40	522.30	22	1.02
		03/09/09	330	38.9512	12,853.90	70.3800	23,225.40	10,371.50	238	1.02
Subtotal			*360*		*14,443.00*		***25,336.80***	*10,893.80*	***260***	*1.02*
MICROSOFT CORP	MSFT	11/29/02	330	29.0190	9,576.27	27.9100	9,210.30	(365.97)	212	2.29
		11/09/09	538	28.8049	15,497.04	27.9100	15,015.58	(481.46)	345	2.29
		11/16/09	557	29.6259	16,501.68	27.9100	15,545.87	(955.81)	357	2.29
		11/17/09	93	29.8541	2,776.44	27.9100	2,595.63	(180.81)	60	2.29
		12/29/09	204	31.3877	6,403.11	27.9100	5,693.64	(709.47)	131	2.29
		12/30/09	116	31.0143	3,597.67	27.9100	3,237.56	(360.11)	75	2.29
		12/31/09	119	30.7283	3,656.67	27.9100	3,321.29	(335.38)	77	2.29
		01/04/10	97	30.9819	3,005.25	27.9100	2,707.27	(297.98)	63	2.29
		01/11/10	382	30.3478	11,592.86	27.9100	10,661.62	(931.24)	245	2.29
Subtotal			*2,436*		*72,606.99*		***67,988.76***	*(4,618.23)*	***1,565***	*2.29*
MOTOROLA INC COM	MOT	09/13/10	3,932	8.1821	32,172.02	9.0700	35,663.24	3,491.22		
		09/14/10	503	8.2619	4,155.74	9.0700	4,562.21	406.47		
		10/25/10	1,208	7.9383	9,589.47	9.0700	10,956.56	1,367.09		
Subtotal			*5,643*		*45,917.23*		***51,182.01***	*5,264.78*		

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01. 2010 - December 31, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
NABORS INDUSTRIES LTD	NBR	11/23/09	344	20.6226	7,094.18	23.4600	8,070.24	976.06		
		11/24/09	631	20.5145	12,944.65	23.4600	14,803.26	1,858.61		
		11/25/09	152	21.0690	3,202.49	23.4600	3,565.92	363.43		
Subtotal			*1,127*		*23,241.32*		***26,439.42***	*3,198.10*		
NEWS CORP CL A	NWSA	08/30/10	1,246	12.3884	15,435.95	14.5600	18,141.76	2,705.81	187	1.03
		08/31/10	732	12.4133	9,086.54	14.5600	10,657.92	1,571.38	110	1.03
Subtotal			*1,978*		*24,522.49*		***28,799.68***	*4,277.19*	***297***	*1.03*
NORTHROP GRUMMAN CORP	NOC	08/04/09	325	46.5834	15,139.61	64.7800	21,053.50	5,913.89	611	2.90
		08/05/09	100	46.5813	4,658.13	64.7800	6,478.00	1,819.87	188	2.90
Subtotal			*425*		*19,797.74*		***27,531.50***	*7,733.76*	***799***	*2.90*
NRG ENERGY INC	NRG	12/26/07	190	43.0833	8,185.83	19.5400	3,712.60	(4,473.23)		
		12/27/07	270	43.2877	11,687.68	19.5400	5,275.80	(6,411.88)		
		08/10/09	521	28.5061	14,851.73	19.5400	10,180.34	(4,671.39)		
		08/11/09	134	28 7771	3,856.14	19.5400	2,618.36	(1,237.78)		
Subtotal			*1,115*		*38,581.38*		***21,787.10***	*(16,794.28)*		
OCCIDENTAL PETE CORP CAL	OXY	10/17/05	331	37.1500	12,296.66	98.1000	32,471.10	20,174.44	504	1.54
		01/06/09	110	61.5646	6,772.11	98.1000	10,791.00	4,018.89	168	1.54
Subtotal			*441*		*19,068.77*		***43,262.10***	*24,193.33*	***672***	*1.54*
PRUDENTIAL FINANCIAL INC	PRU	05/24/10	123	55.6782	6,848.42	58.7100	7,221.33	372.91	142	1.95
		05/25/10	235	54.1566	12,726.82	58.7100	13,796.85	1,070.03	271	1.95
Subtotal			*358*		*19,575.24*		***21,018.18***	*1,442.94*	***413***	*1.95*
QWEST COMM INTL INC COM	Q	01/30/06	741	6.1768	4,577.02	7.6100	5,639.01	1,061.99	238	4.20
		03/23/09	3,990	3.6141	14,420.26	7 6100	30,363.90	15,943.64	1,277	4.20
Subtotal			*4,731*		*18,997.28*		***36,002.91***	*17,005.63*	***1,515***	*4.20*
RAYTHEON CO DELAWARE NEW	RTN	05/01/06	379	45.5198	17,252.03	46 3400	17,562.86	310.83	569	3.23
		05/30/06	355	45.2858	16,076.46	46.3400	16,450.70	374.24	533	3.23
		01/06/09	120	51.7145	6,205.75	46.3400	5,560 80	(644.95)	180	3.23
Subtotal			*854*		*39,534.24*		***39,574.36***	*40.12*	***1,282***	*3.23*

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E RUTHRUFF WILSON FDN Account Number: 619-74C78

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2010 - December 31, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ROSS STORES INC COM	ROST	10/20/08	174	29.4201	5,119.11	63.2500	11,005.50	5,886.39	112	1.01
		10/21/08	180	30.0090	5,401.62	63.2500	11,385.00	5,983.38	116	1.01
		05/04/09	132	38.6534	5,102.25	63.2500	8,349.00	3,246.75	85	1.01
		05/05/09	188	38.3744	7,214.39	63.2500	11,891.00	4,676.61	121	1 01
Subtotal			*674*		*22,837.37*		***42,630.50***	*19,793.13*	***434***	*1.01*
SAFEWAY INC NEW	SWY	01/10/06	839	24.4446	20,509.04	22.4900	**18,869.11**	(1,639.93)	**403**	2.13
SANDISK CORP INC	SNDK	08/09/10	479	46.0840	22,074.24	49.8600	23,882.94	1,808.70		
		08/10/10	251	45.3954	11,394.27	49.8600	12,514.86	1,120.59		
		08/16/10	251	42.3792	10,637.18	49.8600	12,514.86	1,877.68		
Subtotal			*981*		*44,105.69*		***48,912.66***	*4,806.97*		
SARA LEE CORP COM	SLE	06/21/10	449	14.7585	6,626.61	17.5100	7,861.99	1,235.38	207	2.62
		06/22/10	1,019	14.9161	15,199.51	17.5100	17,842.69	2,643.18	469	2 62
		06/23/10	111	14.8052	1,643.38	17.5100	1,943.61	300.23	52	2.62
Subtotal			*1,579*		*23,469.50*		***27,648.29***	*4,178.79*	***728***	*2.62*
SYMANTEC CORP COM	SYMC	09/27/10	1,491	15.4431	23,025.81	16.7400	24,959.34	1,933.53		
		11/01/10	551	16.3996	9,036.18	16.7400	9,223.74	187.56		
		11/02/10	520	16.6909	8,679.27	16.7400	8,704.80	25.53		
Subtotal			*2,562*		*40,741.26*		***42,887.88***	*2,146.62*		
TARGET CORP COM	TGT	03/01/10	108	52.0510	5,621.51	60.1300	6,494.04	872.53	108	1.66
		03/02/10	149	51.7602	7,712.27	60.1300	8,959.37	1,247.10	149	1.66
		03/03/10	98	51.6826	5,064.90	60.1300	5,892.74	827.84	98	1 66
		04/05/10	218	53.6921	11,704.88	60.1300	13,108.34	1,403.46	218	1 66
		04/06/10	152	53.7765	8,174.04	60.1300	9,139.76	965.72	152	1.66
		04/07/10	65	54.1935	3,522.58	60.1300	3,908.45	385.87	65	1.66
Subtotal			*790*		*41,800.18*		***47,502.70***	*5,702.52*	***790***	*1.66*
TEXAS INSTRUMENTS	TXN	10/05/09	487	22.7091	11,059.38	32.5000	15,827 50	4,768.12	254	1.60
		10/06/09	533	23.0479	12,284.58	32.5000	17,322.50	5,037.92	278	1.60
Subtotal			*1,020*		*23,343.96*		***33,150.00***	*9,806.04*	***532***	*1 60*

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01. 2010 - December 31, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
TJX COS INC NEW	TJX	12/14/09	397	37.9120	15,051.07	44.3900	17,622.83	2,571.76	239	1.35
		12/15/09	187	38.0779	7,120.57	44.3900	8,300.93	1,180.36	113	1.35
		12/21/09	300	37.1659	11,149.77	44.3900	13,317.00	2,167.23	181	1.35
Subtotal			*884*		*33,321.41*		***39,240.76***	*5,919.35*	***533***	*1.35*
TRAVELERS COS INC	TRV	09/26/05	110	44.1043	4,851.48	55.7100	6,128.10	1,276.62	159	2 58
		01/22/07	370	51.6810	19,121.97	55.7100	20,612.70	1,490.73	533	2.58
		01/06/09	180	43.1992	7,775.87	55.7100	10,027.80	2,251.93	260	2.58
Subtotal			*660*		*31,749.32*		***36,768.60***	*5,019.28*	***952***	*2.58*
UNITEDHEALTH GROUP INC	UNH	12/13/10	440	37.0887	16,319.03	36.1100	15,888.40	(430.63)	221	1.38
		12/14/10	288	36.7047	10,570.98	36 1100	10,399.68	(171.30)	144	1.38
Subtotal			*728*		*26,890.01*		***26,288.08***	*(601.93)*	***365***	*1.38*
UNUM GROUP	UNM	10/14/08	254	19.7694	5,021.44	24.2200	6,151.88	1,130.44	94	1.52
		10/20/08	627	17.4222	10,923.78	24.2200	15,185.94	4,262.16	232	1.52
		10/21/08	393	17.9201	7,042.60	24.2200	9,518.46	2,475.86	146	1.52
		11/03/08	373	16.5882	6,187.40	24.2200	9,034.06	2,846.66	139	1.52
		11/04/08	77	18.1009	1,393.77	24.2200	1,864.94	471.17	29	1.52
Subtotal			*1,724*		*30,568.99*		***41,755.28***	*11,186.29*	***640***	*1.52*
VERIZON COMMUNICATNS COM	VZ	04/06/09	420	30.6481	12,872.22	35.7800	15,027.60	2,155.38	819	5.45
		07/28/09	335	29.2097	9,785.26	35.7800	11,986.30	2,201.04	654	5.45
Subtotal			*755*		*22,657.48*		***27,013.90***	*4,356.42*	***1,473***	*5.45*
WAL-MART STORES INC	WMT	07/28/08	165	56.4733	9,318.10	53.9300	8,898.45	(419.65)	200	2.24
		07/29/08	225	57.0512	12,836.52	53 9300	12,134.25	(702.27)	273	2.24
Subtotal			*390*		*22,154.62*		***21,032.70***	*(1,121.92)*	***473***	*2.24*
WELLPOINT INC	WLP	10/28/03	285	35.5942	10,144.35	56.8600	16,205.10	6,060.75		
		10/05/04	10	42.9550	429.55	56.8600	568.60	139.05		
		10/27/08	350	39.9622	13,986.77	56.8600	19,901.00	5,914.23		
Subtotal			*645*		*24,560.67*		***36,674.70***	*12,114.03*		

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E RUTHRUFF WILSON FDN Account Number: 619-74C78

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2010 - December 31, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
WILLIAMS COMPANIES DEL	WMB	08/30/10	657	18.4515	12,122.70	24.7200	16,241.04	4,118.34	329	2.02
		08/31/10	387	18.1642	7,029.58	24.7200	9,566.64	2,537.06	194	2.02
		09/07/10	870	19.0398	16,564.63	24.7200	21,506.40	4,941.77	436	2.02
		09/08/10	56	19.2073	1,075.61	24.7200	1,384.32	308.71	28	2.02
Subtotal			*1,970*		*36,792.52*		***48,698.40***	*11,905.88*	***987***	*2.02*
WSTN DIGITAL CORP DEL	WDC	02/20/08	308	30.2484	9,316.51	33.9000	10,441.20	1,124.69		
		02/21/08	654	31.5857	20,657.11	33.9000	22,170.60	1,513.49		
Subtotal			*962*		*29,973.62*		***32,611.80***	*2,638.18*		
TOTAL					1,933,399.90		**2,193,380.66**	259,980.76	**39,259**	1.79
TOTAL PRINCIPAL INVESTMENTS					3,147,140.46		**3,462,259.88**	315,119.42	**81,657**	2.36

Notes

Δ Debt Instruments purchased at a premium show amortization θ Debt Instruments purchased at a discount show accretion

[1] Some agency securities are not backed by the full faith and credit of the United States government.

*** Rating currently unavailable or not rated/unrated as provided by Rating Agency or recognized industry wide third party vendor source.

For Credit Ratings: S&P and Moody's provide credit ratings on the credit quality of certain bonds and preferred stocks. For a credit enhanced security, Moody's and S&P publish and provide third party vendors the higher of the rating on the credit enhancer (guarantor) or the stand alone rating on the underlying security.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	757.47	757.47		**757.47**		
BIF MONEY FUND	78,262.00	78,262.00	1 0000	**78,262.00**	**47**	06
TOTAL		79,019.47		**79,019.47**	**47**	.06
TOTAL INCOME INVESTMENTS		79,019.47		**79,019.47**	**46**	06

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

December 01, 2010 - December 31, 2010

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL PRINCIPAL/INCOME INVESTMENTS	3,226,159.93	**3,541,279.35**	315,119.42	11,137.97	**81,704**	2.31

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	Transaction Type	Quantity	Description	Income Cash	Principal Cash	Income Year To Date
12/01	Interest Credit		PEPSICO INC SENIOR NOTES 05.000% JUN 01 2018 INTEREST CREDIT PAY DATE 12/01/2010	1,125.00		
12/10	Interest Credit		CITIGROUP FUNDING INC FDIC TLGP GUARANTEED 02 250% DEC 10 2012 INTEREST CREDIT PAY DATE 12/10/2010	517.50		
12/13	Interest Credit		FEDERAL NATL MTG ASSOC NOTES 05.375% JUN 12 2017 INTEREST CREDIT PAY DATE 12/12/2010	1,451.25		
12/13	Interest Credit		FEDERAL NATL MTG ASSOC NOTES 02 875% DEC 11 2013 INTEREST CREDIT PAY DATE 12/11/2010	1,207.50		
	Subtotal (Taxable Interest)			*4,301.25*		*49,599.52*
12/01	Dividend		CONOCOPHILLIPS DIVIDEND	494.45		

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Online at: **www.mymerrill.com** | Account Number: 619-04266 | **24-Hour Assistance: (800) MERRILL**

THE ELIZABETH RUTHRUFF WILSON
FOUNDATION
301 N UNION ST
TECUMSEH MI 49286-1344

Net Portfolio Value: $4,670.15

Your Financial Advisor:
MICHAEL J LESHKEVICH
290 TOWN CENTER DR SUITE 1100
DEARBORN MI 48126
michael_leshkevich@ml.com
(313) 594-9242

EMA® ACCOUNT

December 01, 2010 - December 31, 2010

ASSETS

ASSETS	*December 31*	*November 30*
Cash/Money Accounts	**4,670.15**	6,426.26
Fixed Income	-	-
Equities	-	-
Mutual Funds	-	-
Options	-	-
Other	-	-
Subtotal (Long Portfolio)	**4,670.15**	6,426.26
TOTAL ASSETS	**$4,670.15**	$6,426.26

LIABILITIES

LIABILITIES		
Debit Balance	-	-
Short Market Value	-	-
TOTAL LIABILITIES	-	-
NET PORTFOLIO VALUE	**$4,670.15**	$6,426.26

CASH FLOW

CASH FLOW	*This Statement*	*Year to Date*
Opening Cash/Money Accounts	**$6,426.26**	
CREDITS		
Funds Received	-	-
Electronic Transfers	-	-
Other Credits	-	20,000.00
Subtotal	-	*20,000.00*
DEBITS		
Electronic Transfers	**(1,667.30)**	(20,154.65)
Margin Interest Charged	-	-
Other Debits	-	(150.00)
Visa Purchases *(debits)*	**(89.05)**	(1,426.04)
ATM/Cash Advances	-	-
Checks Written/Bill Payment	-	-
Subtotal	***(1,756.35)***	*(21,730.69)*
Net Cash Flow	**($1,756.35)**	($1,730.69)
Dividends/Interest Income	**0.24**	2.98
Security Purchases/Debits	-	-
Security Sales/Credits	-	-
Closing Cash/Money Accounts	**$4,670.15**	
Securities You Transferred In/Out	-	-

YOUR EMA BANK DEPOSIT INTEREST SUMMARY

December 01, 2010 - December 31, 2010

Money Account Description	Opening Balance	Average Deposit Balance	Current Yield%	Interest on Deposits	Closing Balance
FIA Card Services, N.A.	6,425	6,337	.05	0.24	**4,669**
TOTAL ML Bank Deposit Program	6,425			0.24	**4,669**

YOUR EMA ASSETS

CASH/MONEY ACCOUNTS

Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	1.15	1.15		**1.15**		
ML BANK DEPOSIT PROGRAM	4,669.00	4,669.00	1.0000	**4,669.00**	2	.05
TOTAL		4,670.15		**4,670.15**	2	.05

LONG PORTFOLIO

	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL	4,670.15	**4,670.15**			2	.05

YOUR EMA TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	Transaction Type	Quantity	Description	Income	Income Year To Date
12/31	¤ Bank Interest		BANK DEPOSIT INTEREST	.24	
	Subtotal (Taxable Interest)			.24	2.98
	NET TOTAL			**.24**	**2.98**

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