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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
J N NELSON FAMILY FOUNDATION

A Employer identification number
38-3342652

Number and street (or P O box number if mail is not delivered to street address)
9095 S SAGINAW RD UNIT 13

Room/suite

B Telephone number (see page 10 of the instructions)
(810) 767-7800

City or town, state, and ZIP code
GRAND BLANC, MI 48439

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)**\$** 796,026

J Accounting method ☒ Cash ☐ Accrual

☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	168,089			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	17,247	17,247		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 	7,124			
	b Gross sales price for all assets on line 6a _____ 433,573				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
Operating and Administrative Expenses	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	192,460	17,247		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) 	3,084	3,084		
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) 	365	365		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	10,642	5,321		5,321
	22 Printing and publications				
	23 Other expenses (attach schedule) 	3,748	3,748		
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	17,839	12,518		5,321
	25 Contributions, gifts, grants paid	8,700			8,700
	26 Total expenses and disbursements. Add lines 24 and 25	26,539	12,518		14,021
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	165,921			
	b Net investment income (if negative, enter -0-)		4,729		
	c Adjusted net income (if negative, enter -0-)				

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Cat No 11289X

Form **990-PF** (2010)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	15,422	109,309	109,309
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	349,622	492,989	557,625
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	186,088	114,755	129,092
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	551,132	717,053	796,026	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	551,132	717,053	
	30	Total net assets or fund balances (see page 17 of the instructions)	551,132	717,053	
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	551,132	717,053		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	551,132
2	Enter amount from Part I, line 27a	2	165,921
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	717,053
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . .	6	717,053

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If “Yes,” the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	3,634	172,066	0 021120
2008	22,576	183,370	0 123117
2007	27,200	521,996	0 052108
2006	26,981	444,258	0 060733
2005	17,079	429,298	0 039784
2 Total of line 1, column (d).			2 0 296862
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 059372
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.			4 629,940
5 Multiply line 4 by line 3.			5 37,401
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 47
7 Add lines 5 and 6.			7 37,448
8 Enter qualifying distributions from Part XII, line 4.			8 14,021
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18			

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)			
1aExempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
bDomestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	95
cAll other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3Add lines 1 and 2.		3	95
4Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	95
6Credits/Payments			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	436
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7Total credits and payments Add lines 6a through 6d.		7	436
8Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	341
11Enter the amount of line 10 to be Credited to 2011 estimated tax 341 Refunded		11	

Part VII-AStatements Regarding Activities			
1aDuring the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?			YesNo
bDid it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		1a1b	NoNo
cDid the foundation file Form 1120-POL for this year?		1c	No
dEnter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$			
eEnter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$			
2Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		2	No
3Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3	No
4aDid the foundation have unrelated business gross income of \$1,000 or more during the year?		4a	No
bIf "Yes," has it filed a tax return on Form 990-T for this year?		4b	
5Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		5	No
6Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes
7Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		7	Yes
8aEnter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) MI			
bIf the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes
9Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		9	No
10Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		10	No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of JAY NELSON Telephone no (810) 767-7800 Located at 9095 SSAGINAW STREET UNIT 13 GRAND BLANC MI ZIP+4 48439			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	15		
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country.				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	☐ Yes	☒ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	5b		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services.	▶
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Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
--	----------

1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
--	--------

1	N/A	
2		
	All other program-related investments See page 24 of the instructions	
3		

Total. Add lines 1 through 3. ▶

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	570,591
b	Average of monthly cash balances.	1b	68,942
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	639,533
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	639,533
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	9,593
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	629,940
6	Minimum investment return. Enter 5% of line 5.	6	31,497

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	31,497
2a	Tax on investment income for 2010 from Part VI, line 5.	2a	95
b	Income tax for 2010 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	95
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	31,402
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	31,402
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	31,402

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	14,021
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	14,021
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	14,021
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				31,402
2	Undistributed income, if any, as of the end of 2010				
a	Enter amount for 2009 only.				
b	Total for prior years 20____, 20____, 20____				
3	Excess distributions carryover, if any, to 2010				
a	From 2005.				
b	From 2006. 1,175				
c	From 2007. 1,814				
d	From 2008. 13,705				
e	From 2009.				
f	Total of lines 3a through e.	16,694			
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 14,021				
a	Applied to 2009, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .				
d	Applied to 2010 distributable amount.				14,021
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	16,694			16,694
6	Enter the net total of each column as indicated below:				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b	Prior years' undistributed income Subtract line 4b from line 2b.				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				687
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).				
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions).				
9	Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9				
a	Excess from 2006. . . .				
b	Excess from 2007. . . .				
c	Excess from 2008. . . .				
d	Excess from 2009. . . .				
e	Excess from 2010. . . .				

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	“Assets” alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	“Endowment” alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c	“Support” alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

JAY N NELSON
9095 S SAGINAW STREET UNIT 13
GRAND BLANC, MI 48439
(810) 767-7800

b The form in which applications should be submitted and information and materials they should include

APPLICATION FORMS CAN BE OBTAINED AT THE ADDRESS LISTED ABOVE

c Any submission deadlines
NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

LIMITATION ON AWARDS TO BE DETERMINED BY THE FOUNDATION'S BOARD OF DIRECTORS ON AN ANNUAL BASIS

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> UNITED WAY OF GENESEE COU PO BOX 949 FLINT,MI 48501	NONE	CHARITY	GENERAL	2,500
FLINT INSTITUTE OF ARTS 1120 EKEARSLEY STREET FLINT,MI 48502	NONE	CHARITY	GENERAL	2,500
BRCH FOUNDATION 745 MEADOWS DRIVE BOCA RATON,FL 33486	NONE	CHARITY	GENERAL	2,500
SUMMIT COUNTY DAY SCHOOL 2161 GRANDIN ROAD CINCINNATI,OH 45208	NONE	CHARITY	GENERAL	1,200
Total			3a	8,700
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	17,247	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	7,124	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e). .				24,371	
13 Total. Add line 12, columns (b), (d), and (e). 13					24,371

[illegible]

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

1

Cash.

1a(1)

No

2

Other assets.

1a(2)

No

b

Other transactions

1

Sales of assets to a noncharitable exempt organization.

1b(1)

No

2

Purchases of assets from a noncharitable exempt organization.

1b(2)

No

3

Rental of facilities, equipment, or other assets.

1b(3)

No

4

Reimbursement arrangements.

1b(4)

No

5

Loans or loan guarantees.

1b(5)

No

6

Performance of services or membership or fundraising solicitations.

1b(6)

No

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐

Yes

☒

No

b

If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
--------------------------	--------------------------	---------------------------------

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

2011-08-26

Date

Title

Paid Preparer's Use Only

Preparer's Signature

KIM H LINDSAY

Date

2011-08-29

Check if self-employed ☐

PTIN

Firm's name

LEWIS & KNOPF CPAS

Firm's EIN

Firm's address

5206 GATEWAY CENTRE SUITE 100
FLINT, MI 48507

Phone no.

(810) 238-4617

Form 990-PF (2010)

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of organization J N NELSON FAMILY FOUNDATION	Employer identification number 38-3342652
--	--

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule—

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2 of its Form 990, or check the box on lin H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization J N NELSON FAMILY FOUNDATION	Employer identification number 38-3342652
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Part I

Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	JAY N NELSON 9095 S SAGINAW STREET UNIT 13 GRAND BLANC, MI 48439	\$ 168,089	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization J N NELSON FAMILY FOUNDATION	Employer identification number 38-3342652
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Part II Noncash Property (see Instructions)			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	600 SHS INTUIT	\$ 25,863	2010-08-24
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	500 SHS TARGET	\$ 26,750	2010-10-04
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

Name of organization J N NELSON FAMILY FOUNDATION	Employer identification number 38-3342652
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Part III

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. (Complete columns (a) through (e) and the following line entry)

For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **\$1,000 or less** for the year (Enter this information once See instructions) ► \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee	
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee	
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee	
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee	
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee	

Additional Data

Software ID:
Software Version:
EIN: 38-3342652
Name: J N NELSON FAMILY FOUNDATION

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAY N NELSON 	PRES /TREAS 1 00	0	0	0
9095 S SAGINAW STREET UNIT 13 GRAND BLANC, MI 48439				
MARILYN S NELSON 	VP/SEC 1 00	0	0	0
9095 S SAGINAW STREET UNIT 13 GRAND BLANC, MI 48439				
ROBIN N NELSON 	DIRECTOR 1 00	0	0	0
9095 S SAGINAW STREET UNIT 13 GRAND BLANC, MI 48439				
BONNIE S NELSON 	DIRECTOR 1 00	0	0	0
9095 S SAGINAW STREET UNIT 13 GRAND BLANC, MI 48439				
DAVID N NELSON 	DIRECTOR 1 00	0	0	0
9095 S SAGINAW STREET UNIT 13 GRAND BLANC, MI 48439				

TY 2010 Accounting Fees Schedule

Name: J N NELSON FAMILY FOUNDATION

EIN: 38-3342652

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROFESSIONAL SERVICES	3,084	3,084		

TY 2010 Compensation Explanation**Name:** J N NELSON FAMILY FOUNDATION**EIN:** 38-3342652

Person Name	Explanation
JAY N NELSON	
MARILYN S NELSON	
ROBIN N NELSON	
BONNIE S NELSON	
DAVID N NELSON	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2010 Gain/Loss from Sale of Other Assets Schedule

Name: J N NELSON FAMILY FOUNDATION

EIN: 38-3342652

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
SEE ATTACHED STATEMENT	2010-06	PURCHASE	2010-07		148,324	148,663			-339	
SEE ATTACHED STATEMENT	2009-05	PURCHASE	2010-08		232,895	225,173			7,722	
SEE ATTACHED STATEMENT	2009-05	PURCHASE	2010-12		61				61	
SEE ATTACHED STATEMENT	2010-08	PURCHASE	2010-08		52,221	52,613			-392	
MFB NORTHERN FDS	2009-05	PURCHASE	2010-12		72				72	

TY 2010 Investments Corporate
Stock Schedule

Name: J N NELSON FAMILY FOUNDATION
EIN: 38-3342652

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MFO VANGUARD FIXED INCOME	13,127	13,532
MFC SPDR GOLD	16,975	22,195
MFO PIMCO FDS	23,849	27,430
ABB LTD SPONSORED ADR		
MFB NORTHERN MID CAP INDEX FD	26,673	30,609
MFC VANGUARD REIT ETF	15,553	19,656
MFC ISHARES TR MSCI	102,511	110,637
ISHARES TR RUSSELL	187,314	209,580
MFC VANGUARD INTL EQUITY	106,987	123,986
BHP BILLITON LTD SPONSORED		
VANGUARD EMERGING MARKETS		
ABBOTT LABORATORIES		
ADOBE SYS INC COM		
AFLAC INC		
AIR PRODUCTS AND CHEMICALS, INC		
APPLE INC		
CHEVRON CORP COM		
CISCO SYSTEMS INC		
COSTCO WHOLESALE CORP		
DANAHER CORP		
DISNEY WALT CO		
EMERSON ELECTRIC CO		
F P L GROUP INC		
GOOGLE INC CL A		
HEWLETT PACKARD CO COM		
INTERNATIONAL BUSINESS MACHS CORP		
ITT CORP		
JPMORGAN CHASE & CO		
MEDCO HEALTH SOLUTIONS INC		
PEPSICO INC		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PG&E CORP		
PROCTER & GAMBLE CO		
RESEARCH IN MOTION LTD COM		
SCHWAB CHARLES CORP		
SIGMA-ALDRICH CORP		
SPECTRA ENERGY CORP		
TJX COS INC		
TRANSOCEAN LTD SWITZERLAND		
UNITED TECHNOLOGIES CORP		
VERIZON COMMUNICATIONS COM		
WALMART STORES INC		
WELLS FARGO & CO		
ALTERA CORP COM		
AMAZON COM. INC		
CUMMIS INC.		
CVS CAREMARK CORP		
FEDEX CORP COM		
GENERAL ELECTRIC CO		
GOLDMAN SAKS GROUP INC.		
JOHNSON CONTROLS, INC.		
KELOGG CO. COMMON STOCK		
KOHL'S CORP COMMON STOCK		
MCKESSON CORP		
MOSAIC CO		
NATIONAL OILWELL VARCO		
NIKE INC CL		
NOBLE ENERGY		
QUALCOM INC		
SUNCOR INC COM		
MFC ISHARES TR MSCI		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
TRAVELERS COS INC.		
US BANK CORP		
UNITED HEALTH GROUP		
TEVA PHARMACEUTICAL INDS		
JOHNSON & JOHNSON		
MICROSOFT CORP.		

TY 2010 Investments - Other Schedule

Name: J N NELSON FAMILY FOUNDATION

EIN: 38-3342652

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MFB NORTHERN HIGH YIELD FIXED INCOME	AT COST	55,842	61,504
MFB NORTHERN FDS BD INDEX	AT COST		
MFB NORTHERN FDS SMALL CAP INDEX FUN	AT COST	27,419	30,545
MFO FIDELITY CONTRAFUND	AT COST	31,494	37,043

TY 2010 Other Expenses Schedule

Name: J N NELSON FAMILY FOUNDATION

EIN: 38-3342652

Description	Revenue and Expenses per Books	Net Invest ment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
ACCOUNT SERVICE FEE	3,748	3,748		

TY 2010 Taxes Schedule

Name: J N NELSON FAMILY FOUNDATION

EIN: 38-3342652

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX PAID	365	365		

2010 Tax Information Statement

Account Number: 23-98733
 Recipient's Tax ID Number: XX-XXX2652
 Recipient's Name and Address:
 J N FAMILY FOUNDATION
 9095 S. SAGINAW RD. APT. 13
 GRAND BLANC, MI 48439-9579

☐ Corrected ☐ 2nd TIN notice

NORTHERN TRUST, NA
 P.O. BOX 803878
 CHICAGO, IL 60680

2010 Proceeds from Broker and Barter Exchange Transactions

Sales are listed at Gross Proceeds less commissions and option premiums.

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
Short Term Sales								
20.0000	500255104	KOHL'S CORP	05/14/2009	01/12/2010	1,029.12	829.20	199.92	0.00
5.0000	38141G104	GOLDMAN SACHS GROUP INC	04/02/2009	02/04/2010	760.93	570.46	190.47	0.00
2100.3500	722005667	PIMCO COMMODITY REAL RETURN STRATEGY FUND	VARIOUS	02/05/2010	16,151.68	16,235.72	-84.04	0.00
5.0000	38141G104	GOLDMAN SACHS GROUP INC	04/02/2009	03/05/2010	831.88	570.46	261.42	0.00
17.0000	826552101	SIGMA ALDRICH CORP	04/23/2009	03/22/2010	921.80	686.97	234.83	0.00
10.0000	826552101	SIGMA ALDRICH CORP	04/23/2009	03/23/2010	539.47	404.10	135.37	0.00
3.0000	826552101	SIGMA ALDRICH CORP	04/23/2009	03/24/2010	161.15	121.23	39.92	0.00
5.0000	302571104	FPL GROUP INC	05/14/2009	03/30/2010	239.06	275.30	-36.24	0.00
36.9800	922031869	MFO VANGUARD FXD INC SECS FD INC INFLATION-PROTECTED SECS FD #119	05/15/2009	04/07/2010	465.58	445.96	19.62	0.00
20.0000	902973304	US BANCORP DEL NEW	04/23/2009	04/08/2010	535.41	364.00	171.41	0.00
5.0000	023135106	AMAZON COM INC	05/27/2009	04/13/2010	698.29	393.07	305.22	0.00
10.0000	060505104	BK AMER CORP COM	04/08/2010	04/13/2010	185.40	186.31	-0.91	0.00
5.0000	31428X106	FEDEX CORP	12/08/2009	04/13/2010	449.39	449.78	-0.39	0.00
455.0000	484287465	MFC ISHARES TR MSCI EAFE INDEX FD	VARIOUS	04/13/2010	25,866.31	24,581.45	1,284.86	0.00
5.0000	478366107	JOHNSON CONTROLS INC	01/12/2010	04/13/2010	159.90	148.60	11.30	0.00

2010 Tax Information Statement

Account Number: 23-98733
 Recipient's Tax ID Number: XX-XXX2652
 Recipient's Name and Address:
 J N FAMILY FOUNDATION
 9095 S. SAGINAW RD. APT. 13
 GRAND BLANC, MI 48439-9579

☐ Corrected ☐ 2nd TIN notice

NORTHERN TRUST, NA
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
5.0000	66987V109	ADR NOVARTIS AG SPONSORED ADR ISIN #US66987V1098	02/04/2010	04/13/2010	267.20	271.13	-3.93	0.00
15.0000	747525103	QUALCOMM INC	09/02/2009	04/13/2010	626.99	682.93	-55.94	0.00
5.0000	89417E109	THE TRAVELERS COMPANIES INC.	11/09/2009	04/13/2010	260.05	267.51	-7.46	0.00
5.0000	902973304	US BANCORP DEL NEW	04/23/2009	04/13/2010	137.05	91.00	46.05	0.00
15.0000	949746101	WELLS FARGO & CO NEW	04/23/2009	04/13/2010	479.39	290.40	188.99	0.00
40.0000	61945A107	MOSAIC CO COM	VARIOUS	04/26/2010	2,117.42	2,322.50	-205.08	0.00
65.0000	000375204	ABB LTD SPONSORED ADR	10/28/2009	05/06/2010	1,187.09	1,306.82	-119.73	0.00
330.0000	464287465	MFC ISHARES TR MSCI EAFE INDEX FD	10/02/2009	05/07/2010	16,228.93	17,395.82	-1,166.89	0.00
1780.7500	722005667	PIMCO COMMODITY REALRETURN STRATEGY FUND	04/13/2010	05/10/2010	13,925.45	14,335.04	-409.59	0.00
40.0000	126650100	CVS CORP	VARIOUS	06/11/2010	1,259.92	1,390.24	-130.32	0.00
2.4000	35906A108	FRONTIER COMMUNICATIONS CORP COM	05/20/2010	07/13/2010	17.26	17.69	-0.43	0.00
10.0000	92343V104	VERIZON COMMUNICATIONS	05/20/2010	07/15/2010	267.14	262.51	4.63	0.00
5.0000	002824100	ABBOTT LABORATORIES	05/20/2010	07/22/2010	245.55	235.15	10.40	0.00
10.0000	00724F101	ADOBE SYS INC	05/20/2010	07/22/2010	278.70	320.50	-41.80	0.00
5.0000	021441100	ALTERA CORP	05/20/2010	07/22/2010	136.95	115.90	21.05	0.00
50.0000	025816109	AMERICAN EXPRESS CO	VARIOUS	07/22/2010	2,097.97	2,208.82	-110.85	0.00
5.0000	037833100	APPLE COMPUTER INC	05/19/2010	07/22/2010	1,288.48	1,244.80	43.68	0.00
145.0000	060505104	BK AMER CORP COM	VARIOUS	07/22/2010	1,960.37	2,478.03	-517.66	0.00

This is important tax information and is being furnished to you.

2010 Tax Information Statement

Account Number: 23-98733
 Recipient's Tax ID Number: XX-XXX2652
 Recipient's Name and Address:
 J N FAMILY FOUNDATION
 9095 S. SAGINAW RD. APT. 13
 GRAND BLANC, MI 48439-9579

☐ Corrected ☐ 2nd TIN notice

NORTHERN TRUST, NA
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
20.0000	084670702	BERKSHIRE HATHAWAY INC-CL B	07/15/2010	07/22/2010	1,548.57	1,579.54	-30.97	0.00
20.0000	088606108	BHP LTD SPONSORED ADR	VARIOUS	07/22/2010	1,410.77	1,431.37	-20.60	0.00
15.0000	166764100	CHEVRONTXACO CORP	VARIOUS	07/22/2010	1,091.53	1,132.80	-41.27	0.00
25.0000	17275R102	CISCO SYS INC	05/20/2010	07/22/2010	567.24	591.50	-24.26	0.00
15.0000	194162103	COLGATE PALMOLIVE CO	02/04/2010	07/22/2010	1,242.13	1,202.17	39.96	0.00
5.0000	22160K105	COSTCO WHSL CORP NEW	05/20/2010	07/22/2010	270.25	285.90	-15.65	0.00
55.0000	231021106	CUMMINS ENGINE INC	VARIOUS	07/22/2010	4,111.72	2,672.97	1,438.75	0.00
10.0000	235851102	DANAHER CORP	05/20/2010	07/22/2010	379.39	397.45	-18.06	0.00
10.0000	254687106	WALT DISNEY CO	05/20/2010	07/22/2010	330.39	324.40	5.99	0.00
70.0000	263534109	E I DU PONT DE NEMOURS & CO	VARIOUS	07/22/2010	2,596.96	2,676.31	-79.35	0.00
130.0000	288648102	EMC CORP MASS	VARIOUS	07/22/2010	2,549.26	2,528.62	20.64	0.00
10.0000	291011104	EMERSON ELECTRIC CO	05/20/2010	07/22/2010	480.59	464.70	15.89	0.00
30.0000	31428X106	FEDEX CORP	VARIOUS	07/22/2010	2,271.26	2,610.07	-338.81	0.00
25.0000	354613101	FRANKLIN RESOURCES INC	VARIOUS	07/22/2010	2,296.21	2,715.15	-418.94	0.00
115.0000	369604103	GENERAL ELECTRIC CO	VARIOUS	07/22/2010	1,721.52	1,930.19	-208.67	0.00
5.0000	428236103	HEWLETT PACKARD CO COM	05/20/2010	07/22/2010	228.80	231.15	-2.35	0.00
5.0000	459200101	INTL BUSINESS MACHINES CORP	05/20/2010	07/22/2010	631.44	628.00	3.44	0.00
10.0000	46625H100	J P MORGAN CHASE & CO	05/20/2010	07/22/2010	389.59	389.30	0.29	0.00
5.0000	478160104	JOHNSON & JOHNSON	05/20/2010	07/22/2010	286.31	306.35	-20.04	0.00
110.0000	478366107	JOHNSON CONTROLS INC	VARIOUS	07/22/2010	3,271.41	3,029.80	241.61	0.00

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Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
5.0000	487836108	KELLOGG CO	05/20/2010	07/22/2010	256.45	271.55	-15.10	0.00
55.0000	548661107	LOWES COMPANIES INC	VARIOUS	07/22/2010	1,107.13	1,520.43	-413.30	0.00
45.0000	58155Q103	MCKESSON HBOC INC	VARIOUS	07/22/2010	3,017.65	2,788.41	229.24	0.00
5.0000	58405U102	MEDCO HEALTH SOLUTIONS INC	05/20/2010	07/22/2010	264.95	279.45	-14.50	0.00
15.0000	594918104	MICROSOFT CORP COM	05/20/2010	07/22/2010	381.89	413.10	-31.21	0.00
5.0000	637071101	NATIONAL OILWELL INC	05/20/2010	07/22/2010	185.40	180.25	5.15	0.00
45.0000	654106103	NIKE INC CLASS B	VARIOUS	07/22/2010	3,164.35	3,018.19	146.16	0.00
10.0000	655044105	NOBLE ENERGY INC	VARIOUS	07/22/2010	674.98	626.75	48.23	0.00
40.0000	66987V109	ADR NOVARTIS AG SPONSORED ADR ISIN #US66987V1098	VARIOUS	07/22/2010	1,975.57	2,123.07	-147.50	0.00
5.0000	713448108	PEPSICO INC	05/20/2010	07/22/2010	321.35	322.25	-0.90	0.00
55.0000	74251V102	PRINCIPAL FINANCIAL GROUP INC	VARIOUS	07/22/2010	1,358.48	1,544.62	-186.14	0.00
20.0000	742718109	PROCTER & GAMBLE CO	VARIOUS	07/22/2010	1,221.17	1,249.56	-28.39	0.00
20.0000	79466L302	SALESFORCE COM INC COM STK	VARIOUS	07/22/2010	1,872.57	1,863.97	8.60	0.00
10.0000	808513105	CHARLES SCHWAB CORP NEW	05/20/2010	07/22/2010	147.70	165.90	-18.20	0.00
15.0000	847560109	SPECTRA ENERGY CORP COM STK	05/20/2010	07/22/2010	315.29	293.85	21.44	0.00
20.0000	867224107	SUNCOR ENERGY INC NEW COM STK	VARIOUS	07/22/2010	631.39	620.08	11.31	0.00
55.0000	871829107	SYSCO CORP	06/11/2010	07/22/2010	1,649.97	1,692.30	-42.33	0.00
5.0000	872540109	TJX COS INC NEW	05/20/2010	07/22/2010	210.15	220.35	-10.20	0.00
5.0000	881624209	TEVA PHARMACEUTICALS INDS LTD ADR	05/20/2010	07/22/2010	271.65	275.30	-3.66	0.00

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50.0000	89417E109	THE TRAVELERS COMPANIES INC	VARIOUS	07/22/2010	2,492.96	2,652.63	-159.67	0.00
5.0000	902973304	US BANCORP DEL NEW	05/20/2010	07/22/2010	116.35	118.40	-2.05	0.00
5.0000	913017109	UNITED TECHNOLOGIES CORP	05/20/2010	07/22/2010	339.90	335.90	4.00	0.00
95.0000	91324P102	UNITEDHEALTH GROUP INC	VARIOUS	07/22/2010	2,926.90	2,977.18	-50.28	0.00
5.0000	931142103	WAL MART STORES INC	05/20/2010	07/22/2010	252.35	259.55	-7.20	0.00
10.0000	949746101	WELLS FARGO & CO NEW	05/20/2010	07/22/2010	265.70	294.10	-28.40	0.00
35.0000	966837106	WHOLE FOODS MKT INC	06/08/2010	07/22/2010	1,280.98	1,311.10	-30.12	0.00
45.0000	G2554F105	COVIDIEN PLC	VARIOUS	07/22/2010	1,794.12	2,242.93	-448.81	0.00
35.6900	665162533	MFB NORTHERN FDS BD INDEX FD	VARIOUS	12/23/2010	373.68	374.61	-0.93	0.00
Total Short Term Sales						148,323.65	-339.28	0.00
Long Term 15% Sales								
45.0000	450911102	ITT INDS INC	04/08/2008	01/12/2010	2,244.90	2,506.95	-262.05	0.00
40.0000	46625H100	J P MORGAN CHASE & CO	04/08/2008	01/12/2010	1,739.85	1,794.00	-54.15	0.00
25.0000	58405U102	MEDCO HEALTH SOLUTIONS INC	VARIOUS	02/04/2010	1,542.83	1,105.15	437.68	0.00
35.0000	808513105	CHARLES SCHWAB CORP NEW	06/25/2008	02/04/2010	623.48	768.60	-145.12	0.00
25.0000	931142103	WAL MART STORES INC	11/18/2008	02/04/2010	1,335.59	1,321.96	13.63	0.00
895.3600	722005667	PIMCO COMMODITY REALRETURN STRATEGY FUND	01/28/2009	02/05/2010	6,885.32	5,596.00	1,289.32	0.00
30.0000	009158106	AIR PRODUCTS & CHEMICALS INC	04/08/2008	02/22/2010	2,092.57	2,901.30	-808.73	0.00
5.0000	459200101	INTL BUSINESS MACHINES CORP	08/07/2008	03/05/2010	636.16	645.68	-9.52	0.00

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30.0000	302571104	FPL GROUP INC	08/01/2008	03/30/2010	1,434.34	1,895.82	-461.48	0.00
741 3400	922031869	MFO VANGUARD FXD INC SECS FD INC INFLATION-PROTECTED SECS FD #119	VARIOUS	04/07/2010	9,333.43	8,885.00	448.43	0.00
20.0000	931142103	WAL MART STORES INC	11/18/2008	04/08/2010	1,108.48	1,057.56	50.92	0.00
30.0000	001055102	AFLAC INC	05/16/2008	04/13/2010	1,644.87	2,020.50	-375.63	0.00
10.0000	037833100	APPLE COMPUTER INC	04/08/2008	04/13/2010	2,413.46	1,543.30	870.16	0.00
5.0000	166764100	CHEVRONTXACO CORP	04/08/2008	04/13/2010	396.64	444.85	-48.21	0.00
15.0000	17275R102	CISCO SYS INC	04/08/2008	04/13/2010	392.69	361.20	31.49	0.00
20.0000	22160K105	COSTCO WHSL CORP NEW	04/08/2008	04/13/2010	1,196.98	1,339.00	-142.02	0.00
5.0000	235851102	DANAHER CORP	04/08/2008	04/13/2010	396.19	393.60	2.59	0.00
5.0000	428236103	HEWLETT PACKARD CO COM	04/08/2008	04/13/2010	267.95	230.45	37.50	0.00
10.0000	46625H100	J P MORGAN CHASE & CO	04/08/2008	04/13/2010	460.79	448.50	12.29	0.00
5 0000	478160104	JOHNSON & JOHNSON	01/01/1970	04/13/2010	324.49	270.02	54.47	0.00
955.9100	665162533	MFB NORTHERN FDS BD INDEX FD	03/03/2008	04/13/2010	9,951.00	9,778.95	172.05	0.00
25.0000	69331C108	PG&E CORP	04/08/2008	04/13/2010	1,064.73	973.25	91.48	0.00
5.0000	713448108	PEPSICO INC	06/11/2008	04/13/2010	330.24	338.65	-8.41	0.00
15.0000	760975102	RESEARCH IN MOTION LTD	VARIOUS	04/13/2010	1,071.43	1,979.30	-907.87	0.00
10 0000	808513105	CHARLES SCHWAB CORP NEW	06/25/2008	04/13/2010	193.20	219.60	-26.40	0.00
15 0000	847560109	SPECTRA ENERGY CORP COM STK	VARIOUS	04/13/2010	343.04	378.54	-35.50	0.00
10.0000	881624209	TEVA PHARMACEUTICALS INDS LTD ADR	02/10/2009	04/13/2010	626.19	426.17	200.02	0.00

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20.0000	913017109	UNITED TECHNOLOGIES CORP	04/08/2008	04/13/2010	1,458.18	1,434.20	23.98	0.00
10.0000	38141G104	GOLDMAN SACHS GROUP INC	04/02/2009	05/06/2010	1,480.86	1,140.91	339.95	0.00
30.0000	H8817H100	TRANSOCEAN LTD	VARIOUS	05/06/2010	2,167.01	3,532.40	-1,365.39	0.00
20.0000	428236103	HEWLETT PACKARD CO COM	04/08/2008	05/07/2010	943.10	921.80	21.30	0.00
25.0000	881624209	TEVA PHARMACEUTICALS INDS LTD ADR	VARIOUS	05/07/2010	1,444.89	1,070.26	374.63	0.00
1221.3000	722005667	PIMCO COMMODITY REALRETURN STRATEGY FUND	VARIOUS	05/10/2010	9,550.56	7,857.00	1,693.56	0.00
3924.6500	665162533	MFB NORTHERN FDS BD INDEX FD	VARIOUS	05/19/2010	41,405.00	40,144.55	1,260.45	0.00
20.0000	002824100	ABBOTT LABORATORIES	04/08/2008	06/08/2010	919.54	1,081.20	-161.66	0.00
10.0000	088606108	BHP LTD SPONSORED ADR	05/14/2009	06/08/2010	595.63	498.17	97.46	0.00
30.0000	00724F101	ADOBE SYS INC	04/08/2008	06/11/2010	943.08	1,108.20	-165.12	0.00
35.0000	594918104	MICROSOFT CORP COM	01/01/1970	06/11/2010	888.95	987.08	-98.13	0.00
.8000	35906A108	FRONTIER COMMUNICATIONS CORP COM	04/08/2008	07/02/2010	5.77	7.74	-1.97	0.00
13.6000	35906A108	FRONTIER COMMUNICATIONS CORP COM	VARIOUS	07/13/2010	97.79	129.46	-31.67	0.00
5.0000	037833100	APPLE COMPUTER INC	04/08/2008	07/15/2010	1,243.84	771.65	472.19	0.00
60.0000	92343V104	VERIZON COMMUNICATIONS	VARIOUS	07/15/2010	1,602.86	2,035.40	-432.54	0.00
25.0000	002824100	ABBOTT LABORATORIES	VARIOUS	07/22/2010	1,227.74	1,267.80	-40.06	0.00
40.0000	00724F101	ADOBE SYS INC	VARIOUS	07/22/2010	1,114.78	1,223.20	-108.42	0.00
45.0000	021441100	ALTERA CORP	03/20/2009	07/22/2010	1,232.53	787.31	445.22	0.00

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15.0000	023135106	AMAZON COM INC	05/14/2009	07/22/2010	1,780.02	1,126.50	653.52	0.00
10.0000	037833100	APPLE COMPUTER INC	VARIOUS	07/22/2010	2,576.96	1,439.46	1,137.50	0.00
10.0000	088606108	BHP LTD SPONSORED ADR	VARIOUS	07/22/2010	705.38	498.16	207.22	0.00
65.0000	166764100	CHEVRONTXACO CORP	VARIOUS	07/22/2010	4,729.97	4,850.65	-120.68	0.00
160.0000	17275R102	CISCO SYS INC	VARIOUS	07/22/2010	3,630.34	3,783.50	-153.16	0.00
25.0000	22160K105	COSTCO WHSL CORP NEW	04/08/2008	07/22/2010	1,351.23	1,673.75	-322.52	0.00
80.0000	235851102	DANAHER CORP	VARIOUS	07/22/2010	3,035.14	3,065.80	-30.66	0.00
60.0000	254687106	WALT DISNEY CO	05/16/2008	07/22/2010	1,982.37	2,073.60	-91.23	0.00
55.0000	291011104	EMERSON ELECTRIC CO	VARIOUS	07/22/2010	2,643.26	2,772.25	-128.99	0.00
100.0000	369604103	GENERAL ELECTRIC CO	VARIOUS	07/22/2010	1,496.98	1,197.10	299.88	0.00
5.0000	38259P508	GOOGLE INC CL A	05/16/2008	07/22/2010	2,414.16	2,908.55	-494.39	0.00
40.0000	428236103	HEWLETT PACKARD CO COM	04/08/2008	07/22/2010	1,830.37	1,843.60	-13.23	0.00
25.0000	459200101	INTL BUSINESS MACHINES CORP	VARIOUS	07/22/2010	3,157.20	3,089.86	67.34	0.00
70.0000	46625H100	J P MORGAN CHASE & CO	VARIOUS	07/22/2010	2,727.16	2,563.75	163.41	0.00
40.0000	478160104	JOHNSON & JOHNSON	VARIOUS	07/22/2010	2,290.45	2,174.43	116.02	0.00
45.0000	487836108	KELLOGG CO	06/26/2009	07/22/2010	2,308.01	2,073.60	234.41	0.00
35.0000	58405U102	MEDCO HEALTH SOLUTIONS INC	VARIOUS	07/22/2010	1,854.62	1,569.30	285.32	0.00
65.0000	594918104	MICROSOFT CORP COM	01/01/1970	07/22/2010	1,654.88	1,833.14	-178.26	0.00
45.0000	637071101	NATIONAL-OILWELL INC	VARIOUS	07/22/2010	1,668.57	1,373.55	295.02	0.00
15.0000	655044105	NOBLE ENERGY INC	VARIOUS	07/22/2010	1,012.48	863.40	149.08	0.00

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45.0000	713448108	PEPSICO INC	VARIOUS	07/22/2010	2,892.12	2,821.38	70.74	0.00
35.0000	742718109	PROCTER & GAMBLE CO	VARIOUS	07/22/2010	2,137.06	2,291.30	-154.24	0.00
65.0000	808513105	CHARLES SCHWAB CORP NEW	VARIOUS	07/22/2010	960.03	1,165.20	-205.17	0.00
115.0000	847560109	SPECTRA ENERGY CORP COM STK	VARIOUS	07/22/2010	2,417.26	2,494.00	-76.74	0.00
35.0000	867224107	SUNCOR ENERGY INC NEW COM STK	05/14/2009	07/22/2010	1,104.93	1,031.95	72.98	0.00
50.0000	872540109	TJX COS INC NEW	VARIOUS	07/22/2010	2,101.47	1,566.15	535.32	0.00
25.0000	881624209	TEVA PHARMACEUTICALS INDS LTD ADR	01/14/2009	07/22/2010	1,358.23	1,064.57	293.65	0.00
50.0000	902973304	US BANCORP DEL NEW	04/23/2009	07/22/2010	1,163.48	910.00	253.48	0.00
25.0000	913017109	UNITED TECHNOLOGIES CORP	04/08/2008	07/22/2010	1,699.48	1,792.75	-93.28	0.00
25.0000	931142103	WAL MART STORES INC	VARIOUS	07/22/2010	1,261.74	1,242.34	19.38	0.00
80.0000	949746101	WELLS FARGO & CO NEW	04/23/2009	07/22/2010	2,125.56	1,548.80	576.76	0.00
102.6300	722005667	PIMCO COMMODITY REALRETURN STRATEGY FUND	05/15/2009	08/10/2010	820.00	707.12	112.88	0.00
4740.3200	665162533	MFB NORTHERN FDS BD INDEX FD	VARIOUS	12/23/2010	49,631.06	48,141.52	1,489.54	0.00
Total Long Term 15% Sales						232,894.92	7,721.62	0.00
Long Term 28% Sales								
60.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		01/07/2010	2.17	0.00	2.17	0.00
60.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		02/03/2010	2.15	0.00	2.15	0.00
60.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		03/03/2010	1.85	0.00	1.85	0.00

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60.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		04/08/2010	2.08	0.00	2.08	0.00
160.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		05/07/2010	5.28	0.00	5.28	0.00
160.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		06/04/2010	6.40	0.00	6.40	0.00
160.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		07/08/2010	6.32	0.00	6.32	0.00
160.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		08/04/2010	6.52	0.00	6.52	0.00
160.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		09/03/2010	6.98	0.00	6.98	0.00
160.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		10/04/2010	6.82	0.00	6.82	0.00
160.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		11/05/2010	7.15	0.00	7.15	0.00
160.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		12/03/2010	7.05	0.00	7.05	0.00
Total Long Term 28% Sales						60.77	60.77	0.00
Unknown Term (or Cost) Sales						25,346.39	0.00	0.00
600.0000	461202103	INTUIT	08/24/2010	08/25/2010	25,346.39	0.00	0.00	0.00
500.0000	87612E106	TARGET CORP	10/04/2010	10/07/2010	26,874.55	0.00	0.00	0.00
Total Unknown Term (or Cost) Sales						52,220.94	0.00	0.00