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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052
2010

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
THE KORFF FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)
103 COLLEGE AVE SE

Room/suite

City or town, state, and ZIP code
GRAND RAPIDS, MI 49503

A Employer identification number
38-3190927

B Telephone number (see page 10 of the instructions)
(616) 301-1314

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)☐\$ 1,949,331

J Accounting method ☒ Cash ☐ Accrual

☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	204,089			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	38,900	38,900		
	4 Dividends and interest from securities.	58,017	58,017		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	2,395			
	b Gross sales price for all assets on line 6a _____ 486,937				
	7 Capital gain net income (from Part IV , line 2) . . .		2,395		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
Operating and Administrative Expenses	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	535	535		
	12 Total. Add lines 1 through 11	303,936	99,847		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	4,425	2,212		2,213
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	2,989	189		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	4,278	4,184		0
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	11,692	6,585		2,213
	25 Contributions, gifts, grants paid	284,000			284,000
	26 Total expenses and disbursements. Add lines 24 and 25	295,692	6,585		286,213
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	8,244			
	b Net investment income (if negative, enter -0-)		93,262		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	7,796		
	2	Savings and temporary cash investments	645,665	332,297	332,297
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,522,077	1,801,989	1,470,061
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	250,895	300,391	146,973
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,426,433	2,434,677	1,949,331	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	2,426,433	2,434,677	
	30	Total net assets or fund balances (see page 17 of the instructions)	2,426,433	2,434,677	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	2,426,433	2,434,677	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 2,426,433
2	Enter amount from Part I, line 27a	2 8,244
3	Other increases not included in line 2 (itemize) ▶ _____	3 0
4	Add lines 1, 2, and 3	4 2,434,677
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 2,434,677

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }				2 2,395
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 }				3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	134,073	1,846,772	0 072599
2008	130,117	1,780,883	0 073063
2007	139,750	1,587,266	0 088044
2006	143,041	1,262,684	0 113283
2005	149,719	1,177,841	0 127113
2 Total of line 1, column (d).			2 0 474102
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 094820
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.			4 2,184,560
5 Multiply line 4 by line 3.			5 207,140
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 933
7 Add lines 5 and 6.			7 208,073
8 Enter qualifying distributions from Part XII, line 4.			8 286,213
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18			

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)			
1aExempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
bDomestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	933
cAll other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3Add lines 1 and 2.		3	933
4Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	933
6Credits/Payments			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	1,948
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7Total credits and payments Add lines 6a through 6d.		7	1,948
8Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	1,015
11Enter the amount of line 10 to be Credited to 2011 estimated tax 1,015 Refunded		11	0

Part VII-AStatements Regarding Activities			
1aDuring the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?			YesNo
bDid it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			NoNo
cDid the foundation file Form 1120-POL for this year?.		1c	No
dEnter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0 (2) On foundation managers \$ 0			
eEnter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0			
2Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		2	No
3Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3	No
4aDid the foundation have unrelated business gross income of \$1,000 or more during the year?.		4a	No
bIf "Yes," has it filed a tax return on Form 990-T for this year?.		4b	
5Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		5	No
6Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	No
7Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		7	Yes
8aEnter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) MI			
bIf the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes
9Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		9	No
10Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		10	No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of JACK KORFF Telephone no (616) 301-1314 Located at 103 COLLEGE AVE SE GRAND RAPIDS MI ZIP+4 49503			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	15		
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country.		16		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).

Yes

No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes " to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JACK J KORFF	PRES/TREAS	0	0	0
116 MERCER SE	0 00			
GRAND RAPIDS, MI 49506				
MARCAE JOHNSON	DIRECTOR	0	0	0
SNOW SE	0 00			
LOWELL, MI 49311				

2

Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,707,289
b	Average of monthly cash balances.	1b	510,538
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	2,217,827
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	2,217,827
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	33,267
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,184,560
6	Minimum investment return. Enter 5% of line 5.	6	109,228

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	109,228
2a	Tax on investment income for 2010 from Part VI, line 5.	2a	933
b	Income tax for 2010 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	933
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	108,295
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	108,295
6	Deduction from distributable amount (see page 25 of the instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	108,295

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	286,213
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	286,213
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	933
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	285,280
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				108,295
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only.			0	
b Total for prior years 20__, 20__, 20__		0		
3 Excess distributions carryover, if any, to 2010				
a From 2005.	92,000			
b From 2006.	80,839			
c From 2007.	61,797			
d From 2008.	44,695			
e From 2009.	43,546			
f Total of lines 3a through e.	322,877			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 286,213				
a Applied to 2009, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d Applied to 2010 distributable amount.				108,295
e Remaining amount distributed out of corpus	177,918			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	500,795			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .		0		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	92,000			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	408,795			
10 Analysis of line 9				
a Excess from 2006. . . .	80,839			
b Excess from 2007. . . .	61,797			
c Excess from 2008. . . .	44,695			
d Excess from 2009. . . .	43,546			
e Excess from 2010. . . .	177,918			

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

JACK J KORFF

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	284,000
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2010)

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

1

Cash.

2

Other assets.

b

Other transactions

1

Sales of assets to a noncharitable exempt organization.

2

Purchases of assets from a noncharitable exempt organization.

3

Rental of facilities, equipment, or other assets.

4

Reimbursement arrangements.

5

Loans or loan guarantees.

6

Performance of services or membership or fundraising solicitations.

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a)	(b)	(c)	(d)
Line No	Amount involved	Name of noncharitable exempt organization	Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐

Yes

☒

No

b

If "Yes," complete the following schedule

(a)	(b)	(c)
Name of organization	Type of organization	Description of relationship
Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge. ***** 2011-07-20 ***** Signature of officer or trustee Date Title Paid Preparer's Use Only Preparer's Signature JAMES B MERSMAN Date Check if self-employed ☐ PTIN Firm's name DOLINKA VANNOORD & COMPANY PLLP Firm's EIN Firm's address 360 EAST BELTLINE NE STE 200 GRAND RAPIDS, MI 495061208 Phone no (616) 459-2233		

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of organization THE KORFF FOUNDATION	Employer identification number 38-3190927
--	--

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule—

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization THE KORFF FOUNDATION	Employer identification number 38-3190927
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Part II

Noncash Property (see Instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	See Additional Data Table	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____		\$ _____	_____

Name of organization THE KORFF FOUNDATION	Employer identification number 38-3190927
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Part III

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. (Complete columns (a) through (e) and the following line entry)

For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **\$1,000 or less** for the year (Enter this information once See instructions) ► \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Additional Data

Software ID:

Software Version:

EIN: 38-3190927

Name: THE KORFF FOUNDATION

Form 990 Schedule B, Part 1 - Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	JACK KORFF 116 MERCER ST SE GRAND RAPIDS, MI 49506	\$ 128,392	Person Payroll Noncash ☒ ☐ ☐ (Complete Part II if there is a noncash contribution)
2	JACK KORFF 116 MERCER ST SE GRAND RAPIDS, MI 49506	\$ 942	Person Payroll Noncash ☐ ☐ ☒ (Complete Part II if there is a noncash contribution)
3	JACK KORFF 116 MERCER ST SE GRAND RAPIDS, MI 49506	\$ 20,242	Person Payroll Noncash ☐ ☐ ☒ (Complete Part II if there is a noncash contribution)
4	JACK KORFF 116 MERCER ST SE GRAND RAPIDS, MI 49506	\$ 1,152	Person Payroll Noncash ☐ ☐ ☒ (Complete Part II if there is a noncash contribution)
5	JACK KORFF 116 MERCER ST SE GRAND RAPIDS, MI 49506	\$ 1,747	Person Payroll Noncash ☐ ☐ ☒ (Complete Part II if there is a noncash contribution)
6	JACK KORFF 116 MERCER ST SE GRAND RAPIDS, MI 49506	\$ 2,125	Person Payroll Noncash ☐ ☐ ☒ (Complete Part II if there is a noncash contribution)
7	JACK KORFF 116 MERCER ST SE GRAND RAPIDS, MI 49506	\$ 3,316	Person Payroll Noncash ☐ ☐ ☒ (Complete Part II if there is a noncash contribution)
8	JACK KORFF 116 MERCER ST SE GRAND RAPIDS, MI 49506	\$ 4,509	Person Payroll Noncash ☐ ☐ ☒ (Complete Part II if there is a noncash contribution)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
<u>9</u>	JACK KORFF 116 MERCER ST SE GRAND RAPIDS, MI 49506	\$ 23,397	Person Payroll Noncash ☐ ☐ ☒ (Complete Part II if there is a noncash contribution)
<u>10</u>	JACK KORFF 116 MERCER ST SE GRAND RAPIDS, MI 49506	\$ 3,265	Person Payroll Noncash ☐ ☐ ☒ (Complete Part II if there is a noncash contribution)
<u>11</u>	JACK KORFF 116 MERCER ST SE GRAND RAPIDS, MI 49506	\$ 12,990	Person Payroll Noncash ☐ ☐ ☒ (Complete Part II if there is a noncash contribution)
<u>12</u>	JACK KORFF 116 MERCER ST SE GRAND RAPIDS, MI 49506	\$ 2,012	Person Payroll Noncash ☐ ☐ ☒ (Complete Part II if there is a noncash contribution)

Form 990 Schedule B, Part II - Noncash Property (see instructions):

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>2</u>	37 SH BERKSHIRE INCOME RLTY INC	\$ <u>942</u>	<u>2010-12-17</u>
<u>3</u>	911 SH CHEMICAL FINANCIAL CORP	\$ <u>20,242</u>	<u>2010-06-04</u>
<u>4</u>	103 SH JOHN HANCOCK PATRIOT	\$ <u>1,152</u>	<u>2010-12-17</u>
<u>5</u>	298 SH KHD HUMBOLDT WEDAG	\$ <u>1,747</u>	<u>2010-08-20</u>
<u>6</u>	743 SH MFS INTERMEDIATE HIGH INCOME	\$ <u>2,125</u>	<u>2010-12-17</u>
<u>7</u>	358 837 SH PIMCO FDS HI YLD CL	\$ <u>3,316</u>	<u>2010-12-17</u>
<u>8</u>	1200 SH TERRA NOVA ROYALTY CORP	\$ <u>4,509</u>	<u>2010-08-20</u>
<u>9</u>	1580 SH WHITE RIVER CAPITAL INC	\$ <u>23,397</u>	<u>2010-04-08</u>
<u>10</u>	125 SH AGREE REALTY CORP	\$ <u>3,265</u>	<u>2010-12-17</u>
<u>11</u>	3000 SH GOLDEN STAR RES LTD CDA	\$ <u>12,990</u>	<u>2010-04-23</u>
<u>12</u>	186 618 SH PIMCO FUNDS TOTAL RETURN FD	\$ <u>2,012</u>	<u>2010-12-17</u>

Additional Data

Software ID:
Software Version:
EIN: 38-3190927
Name: THE KORFF FOUNDATION

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
A	500 SH BP LLC	P	2010-04-30	2010-06-16
B	500 SH BAYTEX ENERGY TRUST	P	2010-05-21	2010-09-17
C	500 SH BELDEN INC	P	2008-05-01	2010-12-21
D	1000 SH BIOVAIL CORP	P	2006-08-07	2010-06-21
E	500 SH GLACIER BANCORP INC	P	2010-03-17	2010-05-18
F	3000 SH GOLDEN STAR RES LTD CDA	D	2005-12-28	2010-04-23
G	3000 SH MEDICAL PROPERTIES	P	2010-04-15	2010-07-27
H	632 SH PACWEST BANCORP	P	2005-12-01	2010-06-16
I	0 769 SH PEPSICO INC	P	1998-11-12	2010-03-04
J	1000 SH TCF FINANCIAL CORP	P	2008-06-10	2010-04-22
K	600 SH TERRA NOVA ROYALTY CORP	D	2003-05-16	2010-08-20
L	1000 SH TORTOISE POWER & ENERGY	P	2009-07-29	2010-05-20
M	1580 SH WHITE RIVER CAPITAL INC	D	2010-04-07	2010-04-07
N	298 SH KHD HUMBOLDT WEDAG	D	2003-05-16	2010-08-20
O	40000 SH CMS ENERGY CORPORATION	P	2009-12-02	2010-12-20
P	15000 SH FORD MOTOR CREDIT CO	P	2009-12-31	2010-02-22
Q	50000 SH ROYAL BANK CANADA	P	2009-11-24	2010-02-26
R	20000 SH ROYAL CARIBBEAN CRUISES	P	2009-04-21	2010-05-17
S	50000 SH SLM CORP	P	2010-01-27	2010-07-26
T	25000 SH ZIONS BANCORPORATION	P	2010-01-08	2010-12-07
U	1000 SH NUVEEN BUILD AMERICA BOND FUND	P	2010-04-28	2010-06-29
V	31 839 SH ADVISORS DISCIPLINED TR	P	2010-01-25	2010-03-31
W	2013 271 SH ADVISORS DISCIPLINED TR	P	2008-03-27	2010-03-31
X	64 145 SH FIRST TRUST GLOBAL NATURAL RESOURCES	P	2009-06-25	2010-04-21
Y	2558 076 SH FIRST TRUST GLOBAL NATURAL RESOURCES	P	2008-04-16	2010-04-21
Z	1000 SH CHENIERE ENERGY PARTNERS	P	2010-09-17	2010-12-02
AA	600 SH TERRA NOVA ROYALTY RTS	D	2010-08-12	2010-08-20
AB	500 SH PEPSIAMERICAS INC	P		2010-03-04
AC	CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
A	14,955		26,270	-11,315
B	17,115		14,700	2,415
C	19,341		17,480	1,861
D	16,465		16,144	321
E	8,790		7,375	1,415
F	12,715		7,917	4,798
G	30,671		29,250	1,421
H	12,563		4,677	7,886
I	49		49	0
J	17,845		14,964	2,881
K	4,371		4,386	-15
L	19,756		20,000	-244
M	24,042		23,397	645
N	1,650		1,747	-97
O	42,428		40,970	1,458
P	15,000		14,819	181
Q	50,000		50,000	0
R	20,000		19,349	651
S	50,000		50,103	-103
T	25,000		25,067	-67
U	19,705		20,000	-295
V	225		212	13
W	14,254		19,916	-5,662
X	446		378	68
Y	17,787		25,351	-7,564
Z	19,565		18,205	1,360
AA	102		123	-21
AB	6,886		11,693	-4,807
AC	5,211			5,211

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FM V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
A				-11,315
B				2,415
C				1,861
D				321
E				1,415
F				4,798
G				1,421
H				7,886
I				0
J				2,881
K				-15
L				-244
M				645
N				-97
O				1,458
P				181
Q				0
R				651
S				-103
T				-67
U				-295
V				13
W				-5,662
X				68
Y				-7,564
Z				1,360
AA				-21
AB				-4,807
AC				5,211

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ACTON INSTITUTE 161 OTTAWA AVE NW STE 301 GRAND RAPIDS, MI 49503	NONE		GENERAL	800
AC BURG Y FUND 17111 G DRIVE N MARSHALL, MI 49068	NONE		GENERAL	15,000
ALZHEIMERS ASSOCIATION 225 N MICHIGAN AVE FL 17 CHICAGO, IL 60601	NONE		GENERAL	500
AMERICAN CANCER SOCIETY PO BOX 22718 OKLAHOMA CITY, OK 73123	NONE		GENERAL	500
AMERICAN HEART ASSOCIATION 208 S LASALLE ST STE 1500 CHICAGO, IL 60604	NONE		GENERAL	1,000
AMERICAN RED CROSS 1050 FULLER AVE NE GRAND RAPIDS, MI 49503	NONE		GENERAL	3,000
ARTHRITIS FOUNDATION OF MI 1050 WILSHIRE DR STE 302 TROY, MI 48084	NONE		GENERAL	500
ARTS COUNCIL OF GREATER GRAND RAPIDS 532 OTTAWA AVE NW GRAND RAPIDS, MI 49503	NONE		GENERAL	500
ASSOCIATION FOR THE BLIND 456 CHERRY ST SE GRAND RAPIDS, MI 49503	NONE		GENERAL	1,000
AQUINAS COLLEGE 1607 ROBINSON ROAD SE GRAND RAPIDS, MI 49506	NONE		GENERAL	15,000
BLUE LAKE FINE ARTS CAMP 300 E CRYSTAL LAKE RD TWIN LAKE, MI 49457	NONE		GENERAL	500
BOYS & GIRLS CLUB OF GRAND RAPIDS 235 STRAIGHT AVE NW GRAND RAPIDS, MI 49504	NONE		GENERAL	1,000
CATHOLIC CHARITIES WEST MICHIGAN 360 DIVISION AVE S STE 3A GRAND RAPIDS, MI 49503	NONE		GENERAL	1,200
CATHOLIC DIOCESE OF GRAND RAPIDS 360 DIVISION AVE S GRAND RAPIDS, MI 49503	NONE		GENERAL	2,000
CATHOLIC INFORMATION CENTER 26 IONIA AVE NW GRAND RAPIDS, MI 49503	NONE		GENERAL	4,000
Total ▶ 3a				284,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CATHOLIC SECONDARY SCHOOLS 1801 BRISTOL AVE NW GRAND RAPIDS, MI 49504	NONE		GENERAL	2,000
CONGREGATION OF ST JOSEPH 3430 ROCKY RIVER DR CLEVELAND, OH 44111	NONE		GENERAL	1,000
DA BLODGETT FOR CHILDREN 805 LEONARD ST NE OFC GRAND RAPIDS, MI 49503	NONE		GENERAL	2,500
DAVENPORT UNIVERSITY 6191 KRAFT AVE SE GRAND RAPIDS, MI 49512	NONE		GENERAL	1,000
FOOD FOR THE POOR 6401 LYONS RD COCONUT CREEK, FL 33073	NONE		GENERAL	2,000
FRANCISCAN LIFE PROCESS CENTER 11650 DOWNES ST LOWELL, MI 49331	NONE		GENERAL	1,000
FRIENDS OF THE EAST GR LIBRARY 746 LAKESIDE DR SE EAST GRAND RAPIDS, MI 49506	NONE		GENERAL	500
GENESIS UNITED METHODIST CHURCH 1601 GALBRAITH AVENUE SE GRAND RAPIDS, MI 49546	NONE		GENERAL	1,000
GRAND RAPIDS ART MUSEUM 101 MONROE CTR NW GRAND RAPIDS, MI 49503	NONE		GENERAL	1,000
GRAND RAPIDS BALLET COMPANY 341 ELLSWORTH AVE SW GRAND RAPIDS, MI 49503	NONE		GENERAL	1,000
GRAND RAPIDS COMM COLLEGE 143 BOSTWICH AVE NE GRAND RAPIDS, MI 49503	NONE		GENERAL	2,000
GRAND RAPIDS COMM FOUNDATION 185 OAKS ST SW GRAND RAPIDS, MI 49503	NONE		GENERAL	2,000
GRAND RAPIDS COMM FOUNDATION 185 OAKS ST SW GRAND RAPIDS, MI 49503	NONE		GENERAL	500
GRAND RAPIDS DOMINICANS 2025 E FULTON ST GRAND RAPIDS, MI 49503	NONE		GENERAL	500
GRAND RAPIDS SYMPHONY 300 OTTAWA AVE NW STE 100 GRAND RAPIDS, MI 49503	NONE		GENERAL	1,000
Total  3a				284,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
GRAND RAPIDS YOUTH COMMONWEALTH 139 CROFTON ST SE GRAND RAPIDS, MI 49507	NONE		GENERAL	2,000
GRAND VALLEY STATE UNIVERSITY 1 CAMPUS DR ALLENDALE, MI 49401	NONE		GENERAL	5,000
GUIDING LIGHT MISSION 255 S DIVISION AVE GRAND RAPIDS, MI 49503	NONE		GENERAL	1,000
HEART OF WEST MICHIGAN UNITED 118 COMMERCE AVE SW GRAND RAPIDS, MI 49503	NONE		GENERAL	29,000
HELEN DEVOS CHILDRENS HOSPITAL 100 MICHIGAN ST NE GRAND RAPIDS, MI 49503	NONE		GENERAL	1,000
HOSPICE OF MICHIGAN 400 MACK AVE DETROIT, MI 48201	NONE		GENERAL	1,000
HUMAN SOCIETY OF KENT COUNTY 3077 WILSON DR NW GRAND RAPIDS, MI 49534	NONE		GENERAL	1,500
IMMACULATE HEART OF MARY 1953 PLYMOUTH AVE SE GRAND RAPIDS, MI 49506	NONE		GENERAL	4,000
INDIAN TRIALS CAMP O-1859 LAKE MICHIGAN DR NW GRAND RAPIDS, MI 49534	NONE		GENERAL	1,000
JOHN BALL SOCIETY 1300 FULTON ST W GRAND RAPIDS, MI 49504	NONE		GENERAL	1,000
KENDALL MEMORIAL FOUNDATION 111 DIVISION AVE N GRAND RAPIDS, MI 49503	NONE		GENERAL	2,000
KILGORE FOUNDATION 520 NEBRASKA AVE YORK, NE 68467	NONE		GENERAL	1,000
MARCH OF DIMES FOUNDATION 1275 MAMARONECK AVE WHITE PLAINS, NY 10605	NONE		GENERAL	500
MEIJER GARDENS 1000 E BELTLINE AVE NE GRAND RAPIDS, MI 49525	NONE		GENERAL	1,000
MEL TROTTER MINISTRIES 225 COMMERCE SW GRAND RAPIDS, MI 49503	NONE		GENERAL	1,000
Total  3a				284,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
METRO HEALTH HOSPITAL FOUNDATION 5900 BYRON CENTER AVE WYOMING,MI 49519	NONE		GENERAL	5,000
NATIONAL MULTIPLE SCLEROIS SOCIETY PO BOX 4527 NEW YORK,NY 10163	NONE		GENERAL	500
NAZARETH ASSOCIATION PO BOX 224 NAZARETH,MI 49074	NONE		GENERAL	1,000
NORTH AMERICAN PAULIST CENTER 3015 FOURTH ST NE WASHINGTON,DC 20017	NONE		GENERAL	2,000
PARKINSON'S ASSOC OF WEST MICHIGAN 260 JEFFERSON AVE SE 210 GRAND RAPIDS,MI 49503	NONE		GENERAL	1,000
PINE REST FOUNDATION PO BOX 165 GRAND RAPIDS,MI 49501	NONE		GENERAL	500
PORTER HILL FOUNDATION 4450 CASCADE RD STE 200 GRAND RAPIDS,MI 49546	NONE		GENERAL	5,000
PUBLIC MUSEUM OF GRAND RAPIDS 272 PEARL ST NW GRAND RAPIDS,MI 49504	NONE		GENERAL	1,000
SALVATION ARMY 1215 FULTON ST E GRAND RAPIDS,MI 49503	NONE		GENERAL	1,000
SENIOR NEIGHBORS 820 MONROE AVENUE NW SUITE 460 GRAND RAPIDS,MI 49503	NONE		GENERAL	2,500
SPECIAL OLYMPICS 12900 HALL RD STERLING HEIGHTS,MI 48313	NONE		GENERAL	500
SPECTRUM HEALTH FOUNDATION 100 MICHIGAN ST NE GRAND RAPIDS,MI 49503	NONE		GENERAL	2,000
ST ANN'S PARISH 740 E NINTH ST BALDWIN,MI 49304	NONE		GENERAL	10,000
ST ANDREWS CHURCH 265 SHELDON SE GRAND RAPIDS,MI 49503	NONE		GENERAL	4,000
ST CECILIA MUSIC CENTER 24 RANSON NE GRAND RAPIDS,MI 49503	NONE		GENERAL	1,000
Total ▶ 3a				284,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST FRANCIS XAVIER CHURCH 250 BROWN ST SE GRAND RAPIDS, MI 49507	NONE		GENERAL	1,000
ST MARY'S DORAN FOUNDATION 200 JEFFERSON AVENUE SE GRAND RAPIDS, MI 49503	NONE		GENERAL	10,000
ST PAUL THE APOSTLE CHURCH 2750 BURTON ST SE GRAND RAPIDS, MI 49546	NONE		GENERAL	3,000
ST STEPHEN CHURCH 750 GLADSTONE DR SE GRAND RAPIDS, MI 49506	NONE		GENERAL	4,000
ST THOMAS CHURCH 1449 WILCOX PARK DR SE GRAND RAPIDS, MI 49506	NONE		GENERAL	4,000
TERRY FELTMAN SCHOLARSHIP FOUNDATION 165 NORTH DR PO BOX 235 SHEPHARD, MI 48883	NONE		GENERAL	1,000
THE POTTER'S HOUSE 6777 WEST Kiest BLVD DALLAS, TX 75236	NONE		GENERAL	1,500
TUBAC CENTER OF ART 9 PLAZA RD TUBAC, AZ 85646	NONE		GENERAL	1,000
TUBAC HISTORICAL SOCIETY 9 PLAZA RD TUBAC, AZ 85646	NONE		GENERAL	2,000
US OLYMPIC COMMITTEE 1 OLYMPIC PLAZA COLORADO SPRINGS, CO 80909	NONE		GENERAL	500
WASHINGTON UNIVERSITY 7425 FORSYTH BLVD ST LOUIS, MO 63105	NONE		GENERAL	100,000
WGVU 301 W FULTON ST GRAND RAPIDS, MI 49504	NONE		GENERAL	500
YMCA OF GREATER GRAND RAPIDS 475 LAKE MICHIGAN DR NW GRAND RAPIDS, MI 49504	NONE		GENERAL	1,000
Total  3a				284,000

TY 2010 Accounting Fees Schedule

Name: THE KORFF FOUNDATION

EIN: 38-3190927

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEES	4,425	2,212		2,213

**TY 2010 Investments Corporate
Stock Schedule**

Name: THE KORFF FOUNDATION

EIN: 38-3190927

Name of Stock	End of Year Book Value	End of Year Fair Market Value
STIFEL NICOLAUS & CO	1,801,989	1,470,061

TY 2010 Investments - Other Schedule

Name: THE KORFF FOUNDATION

EIN: 38-3190927

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
STIFEL NICOLAUS & CO	AT COST	102,555	146,973
STIFEL NICOLAUS & CO - PY ADJ	AT COST	197,836	0

TY 2010 Other Expenses Schedule

Name: THE KORFF FOUNDATION

EIN: 38-3190927

Description	Revenue and Expenses per Books	Net Invest ment Income	Adjusted Net Income	Disbursement s for Charit able Purposes
ORDINARY BUSINESS LOSS -	3,803	3,803		0
OTHER	475	381		0

TY 2010 Other Income Schedule

Name: THE KORFF FOUNDATION

EIN: 38-3190927

Description	Revenue And Expenses Per Books	Net Invest ment Income	Adjusted Net Income
ORDINARY BUSINESS INCOME	535	535	535

TY 2010 Taxes Schedule

Name: THE KORFF FOUNDATION

EIN: 38-3190927

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAXES	2,800	0		0
FOREIGN TAXES	189	189		0