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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2010

For calendar year 2010, or tax year beginning

, and ending

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation		A Employer identification number 38-3133484		
THE MAISEL FOUNDATION Number and street (or P O box number if mail is not delivered to street address) 29260 FRANKLIN RD., #611		B Telephone number (248)258-2838		
City or town, state, and ZIP code SOUTHFIELD, MI 48034		C If exemption application is pending, check here ► <input type="checkbox"/> D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test check here and attach computation ► <input type="checkbox"/>		
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>		
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 423,281. <i>(Part I, column (d) must be on cash basis)</i>		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		
Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income
1 Contributions, gifts, grants, etc., received 2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B Interest on savings and temporary cash investments 3 4 Dividends and interest from securities 5a Gross rents b Net rental income or (loss) 6a Net gain or (loss) from sale of assets not on line 10 Gross sales price for all assets on line 6a 311,697.				N/A
7 Capital gain net income (from Part IV, line 2) 8 Net short-term capital gain 9 Income modifications Gross sales less returns and allowances 10a b Less cost of goods sold 0.5 2011 c Gross profit or (loss)		15,471.	15,471.	STATEMENT 1
11 Other income 12 Total: Add lines 1 through 11 IRS-OSC		12,062.	12,062.	
13 Compensation of officers, directors, trustees, etc. 14 Other employee salaries and wages 15 Pension plans, employee benefits 16a Legal fees STMT 3 b Accounting fees c Other professional fees STMT 4		-1,551.	-1,551.	STATEMENT 2
17 Interest 18 Taxes STMT 5		25,982.	25,982.	
19 Depreciation and depletion 20 Occupancy 21 Travel, conferences, and meetings 22 Printing and publications 23 Other expenses STMT 6		0.	0.	0.
24 Total operating and administrative expenses. Add lines 13 through 23 25 Contributions, gifts, grants paid 26 Total expenses and disbursements Add lines 24 and 25		1,378.	689.	689.
		3,689.	3,689.	0.
		106.	106.	0.
		20.	0.	20.
		5,193.	4,484.	709.
		25,000.		25,000.
		30,193.	4,484.	25,709.
27 Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-)		-4,211.	21,498.	N/A

Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash - non-interest-bearing	5,036.	4,113.	4,113.
	2 Savings and temporary cash investments	14,235.	98,407.	98,407.
	3 Accounts receivable ►			
	Less: allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ►			
	Less: allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock	STMT 8	85,913.	74,140.
	c Investments - corporate bonds	STMT 9	284,048.	197,002.
	11 Investments - land, buildings, and equipment basis ►			
	Less accumulated depreciation ►			
	12 Investments - mortgage loans			
	13 Investments - other	STMT 10	0.	17,662.
	14 Land, buildings, and equipment: basis ►			
	Less accumulated depreciation ►			
	15 Other assets (describe ►)			
	16 Total assets (to be completed by all filers)		389,232.	391,324.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ►)			
	23 Total liabilities (add lines 17 through 22)		0.	0.
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds		0.	0.
	28 Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.
	29 Retained earnings, accumulated income, endowment, or other funds		389,232.	391,324.
	30 Total net assets or fund balances		389,232.	391,324.
	31 Total liabilities and net assets/fund balances		389,232.	391,324.

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	389,232.
2 Enter amount from Part I, line 27a	2	-4,211.
3 Other increases not included in line 2 (itemize) ►	3	6,303.
4 Add lines 1, 2, and 3	4	391,324.
5 Decreases not included in line 2 (itemize) ►	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	391,324.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
a PUBLICLY TRADED SECURITIES					
b CAPITAL GAINS DIVIDENDS					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 308,573.		299,635.	8,938.		
b 3,124.			3,124.		
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			8,938.		
b			3,124.		
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	12,062.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }		3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	26,513.	407,020.	.065139
2008	26,650.	607,007.	.043904
2007	77,297.	805,317.	.095983
2006	76,466.	816,127.	.093694
2005	84,574.	946,619.	.089343

2 Total of line 1, column (d)

2 .388063

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .077613

4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5

4 417,358.

5 Multiply line 4 by line 3

5 32,392.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 215.

7 Add lines 5 and 6

7 32,607.

8 Enter qualifying distributions from Part XII, line 4

8 25,709.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)	
1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.
Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)
3	Add lines 1 and 2
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-
6	Credits/Payments:
a	2010 estimated tax payments and 2009 overpayment credited to 2010
b	Exempt foreign organizations - tax withheld at source
c	Tax paid with application for extension of time to file (Form 8868)
d	Backup withholding erroneously withheld
7	Total credits and payments. Add lines 6a through 6d
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid
11	Enter the amount of line 10 to be: Credited to 2011 estimated tax ► 612. Refunded ► 11 0.

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8b	X	
9		X
10		X

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	N/A
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	
c	Did the foundation file Form 1120-POL for this year?	
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.	
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.	
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? b If "Yes," has it filed a tax return on Form 990-T for this year?	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► MI	
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) 11 X

12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? 12 X

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A 13 X

14 The books are in care of ► JAN MAISEL Telephone no ► (415) 435-1424
Located at ► 150 HACIENDA, TIBURON, CA ZIP+4 ► 94920

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No X

See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes X No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes X No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes X No

(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) Yes X No

b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?

Organizations relying on a current notice regarding disaster assistance check here ► 1b X

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? 1c X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).

a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? Yes X No

If "Yes," list the years ► _____, _____, _____, _____

b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A 2b

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.

► _____, _____, _____, _____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes X No

b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) N/A 3b

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? N/A 4a

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? N/A 4b

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A**

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

 Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

 Yes No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

 Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A**7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBIN MAISEL 29260 FRANKLIN RD#611 SOUTHFIELD, MI 48034	SECRETARY 0.00	0.	0.	0.
DONALD MAISEL 29260 FRANKLIN RD#611 SOUTHFIELD, MI 48034	TREASURER & VP 0.00	0.	0.	0.
JAN MAISEL 29260 FRANKLIN RD#611 SOUTHFIELD, MI 48034	PRESIDENT 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

►

0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ► 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1 NONE	
	0.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1 NONE	
	0.
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	► 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	343,464.
b Average of monthly cash balances	1b	80,250.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	423,714.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	423,714.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	6,356.
5 Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	417,358.
6 Minimum investment return Enter 5% of line 5	6	20,868.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1 Minimum investment return from Part X, line 6	1	20,868.
2a Tax on investment income for 2010 from Part VI, line 5	2a	430.
b Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	430.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	20,438.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	20,438.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	20,438.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	25,709.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	25,709.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions Subtract line 5 from line 4	6	25,709.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				20,438.
2 Undistributed income, if any, as of the end of 2010			0.	
a Enter amount for 2009 only				
b Total for prior years'		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005	35,593.			
b From 2006	38,816.			
c From 2007	38,015.			
d From 2008				
e From 2009	6,272.			
f Total of lines 3a through e	118,696.			
4 Qualifying distributions for 2010 from Part XII, line 4 ► \$	25,709.		0.	
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount			20,438.	
e Remaining amount distributed out of corpus	5,271.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	123,967.			
a Corpus: Add lines 3f 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	35,593.			
9 Excess distributions carryover to 2011 Subtract lines 7 and 8 from line 6a	88,374.			
10 Analysis of line 9:				
a Excess from 2006	38,816.			
b Excess from 2007	38,015.			
c Excess from 2008				
d Excess from 2009	6,272.			
e Excess from 2010	5,271.			

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SEE STATEMENT 11				
Total			► 3a	25,000.
<i>b Approved for future payment</i>				
NONE				
Total			► 3b	0.

Part XVI-A Analysis of Income-Producing Activities

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	15,471.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	12,062.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a PUBLICLY TRADED					
b PARTNERSHIPS - LOSS			14	-1,551.	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		25,982.	0.
13 Total. Add line 12, columns (b), (d), and (e)			13		25,982.
(See worksheet in line 13 instructions to verify calculations.)					

Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
N/A	



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DONNA THOMPSON

WCIA: Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/10	Unrealized Gain or (Loss)	Est. Annual Income
Equities						
433	ANNALY CAP MGMT INC	06/25/09	6,489.02	7,759.38	1,280.34	1,109.00
37	ANNALY CAP MGMT INC	06/25/09	552.78	683.04	110.26	95.00
54	CHINA PETE CHEM SPN ADR	03/12/10	4,307.58	5,167.28	859.88	134.00
153	COCA COLA COM	03/19/10	8,376.87	10,082.81	1,885.84	270.00
77	COLGATE PALMOLIVE	03/12/10	6,465.31	6,188.49	(276.82)	184.00
899	HUGOTON ROYALTY TR UBI	09/10/09	11,889.98	14,343.48	2,453.49	887.00
152	KINDER MORGAN MANAGEMENT LLC	06/25/09	6,093.33	10,165.78	4,072.43	





WCMA Fiscal Statement

DONNA THOMPSON

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/10	Unrealized Gain or (Loss)	Est. Annual Income
Equities						
128	PROCTER & GAMBLE CO	12/22/10	8,309.13	8,234.24	(74.89)	247.00
251	ENTERPRISE PRDTS PRTN LP L P	08/25/09	8,342.77	10,444.11	4,101.34	585.00
129	PLAINS ALL AMERN PIPL LP	07/20/09	8,127.89	8,099.91	1,972.22	491.00
22	PLAINS ALL AMERN PIPL LP	07/21/09	1,043.92	1,381.38	337.46	84.00
80	ENERGY TRANSFER PTNRS LP	08/25/09	3,568.38	4,663.80	1,097.42	322.00
98,628	FRAC KINDER MORGAN MGMT	08/19/09	44.38	0.00	(44.38)	(0.83)
2,099	FRAC KINDER MORGAN MGMT	11/13/09	0.83	0.00	(0.83)	
89,638	FRAC KINDER MORGAN MGMT	11/20/09	0.00			
3,508	FRAC KINDER MORGAN MGMT	02/12/10	1.92	0.00	(1.92)	
42,798	FRAC KINDER MORGAN MGMT	02/17/10	21.39	0.00	(21.39)	
4,227	FRAC KINDER MORGAN MGMT	05/14/10	2.36	0.00	(2.36)	
60,798	FRAC KINDER MORGAN MGMT	05/18/10	0.00			
5,531	FRAC KINDER MORGAN MGMT	08/13/10	2.76	0.00	(2.76)	
71,372	FRAC KINDER MORGAN MGMT	08/17/10	35.88	0.00	(35.88)	
8,755	FRAC KINDER MORGAN MGMT	11/12/10	4.32	0.00	(4.32)	
67,655	FRAC KINDER MORGAN MGMT	11/16/10	40.59	0.00	(40.59)	



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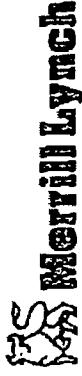
DONNA THOMPSON

WOMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/10	Unrealized Gain or (Loss)	Est. Annual Income
266	TELENOR ASA ORD 6.NOK PAR ORDINARY	11/09/10	4,441.27	4,338.35	(102.92)	
	Total Equities		74,140.27	91,511.98		17,371.72
Mutual Funds/Closed End Funds/UIT						
360	H & Q HEALTHCARE FND SBI	06/15/10	4,258.32	4,813.20	554.88	418.1
626	BLACKROCK HLTH SCIENCES TRUST	05/26/09	14,768.06	16,413.66	1,645.60	963.1
2,228	TCW TOTAL RETURN BOND FD CL I .8880 Fractional Share	09/16/09	22,297.04	22,101.76	(195.28)	1,694.1
100	WELLSFARGO ADV PRECIOUS METALS FUND CL ADMIN .9620 Fractional Share	06/02/09	8.99	8.81	(0.18)	1.1
156	TOCQUEVILLE GOLD FUND .4410 Fractional Share	12/17/10	83.31	84.75	1.44	2,140.33
7,386	PIMCO TOTAL RETURN FUND CL P .5430 Fractional Share	06/02/08	78,962.13	80,138.10	3,175.97	2,518.0
3,864	TEMPLETON GLBL BOND FD ADV CL .8170 Fractional Share	06/28/10	52,155.96	52,395.84	239.88	2,369.0
194	OPPENHEIMER GOLD AND SPECIAL MINERALS FUND	11/05/10	11.21	11.08	(0.13)	1.1
		06/02/08	6,113.55	9,688.96	3,555.41	





Worthington Lynch

DONNA THOMPSON

Fiscal Statement

CURRENT PORTFOLIO SUMMARY

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT 1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
ACCRUED DIVIDENDS	-406.	-119.	-287.
DIVIDENDS - PUBLICLY TRADED			
PARTNERSHIPS	10.	0.	10.
INTEREST - PUBLICLY TRADED			
PARTNERSHIPS	13.	0.	13.
MERRILL LYNCH - 07056	1.	0.	1.
MERRILL LYNCH - 07271	18,977.	3,243.	15,734.
TOTAL TO FM 990-PF, PART I, LN 4	18,595.	3,124.	15,471.

FORM 990-PF	OTHER INCOME	STATEMENT 2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PUBLICLY TRADED PARTNERSHIPS - LOSS	-1,551.	-1,551.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-1,551.	-1,551.	

FORM 990-PF	LEGAL FEES	STATEMENT 3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	1,378.	689.		689.
TO FM 990-PF, PG 1, LN 16A	1,378.	689.		689.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	3,689.	3,689.		0.
TO FORM 990-PF, PG 1, LN 16C	3,689.	3,689.		0.
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FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX WITHHOLDING	106.	106.		0.
TO FORM 990-PF, PG 1, LN 18	106.	106.		0.
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FORM 990-PF	OTHER EXPENSES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MICHIGAN ANNUAL REPORT	20.	0.		20.
TO FORM 990-PF, PG 1, LN 23	20.	0.		20.
	<hr/>	<hr/>	<hr/>	<hr/>

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	7
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DESCRIPTION	AMOUNT
TIMING DIFFERENCES	2,636.
ACTIVITY FROM K-1S	3,667.
TOTAL TO FORM 990-PF, PART III, LINE 3	6,303.
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FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUITY SECURITIES - SEE ATTACHED	74,140.	91,512.
TOTAL TO FORM 990-PF, PART II, LINE 10B	74,140.	91,512.

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS - SEE ATTACHED	197,002.	208,025.
TOTAL TO FORM 990-PF, PART II, LINE 10C	197,002.	208,025.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SPDR GOLD TRUST	COST	17,662.	21,224.
TOTAL TO FORM 990-PF, PART II, LINE 13		17,662.	21,224.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 11

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
AMERICAN JEWISH WORLD SERVICE 45 WEST 36TH STREET NEW YORK, NY 10018	NONE TO PROVIDE ASSISTANCE WITH GLOBAL SOCIETAL PROGRAMS	PUBLIC CHARITY	2,200.
ARCHWAY SCHOOL 250 41ST STREET OAKLAND, CA 94611	NONE TO PROVIDE SCHOLARSHIPS TO DESERVING STUDENTS	PUBLIC CHARITY	200.
BERKELEY EMERGENCY FOOD AND HOUSING PROJECT 2140 DWIGHT WAY BERKELEY, CA 94704	NONE TO PROVIDE FOOD AND SHELTER TO INDIGENT INDIVIDUALS	PUBLIC CHARITY	300.
BROWN UNIVERSITY CONTROLLERS OFFICE BOX J PROVIDENCE, RI 02912	NONE TO PROVIDE EDUCATION TO THE COMMUNITY	PUBLIC CHARITY	250.
CONGREGATION B'NAI TIKAV 25 HILCROFT WAY WALNUT CREEK, CA 94596	NONE TO PROVIDE RELIGIOUS GUIDANCE TO THE COMMUNITY	PUBLIC CHARITY	2,000.
CONGREGATION SHERITH ISRAEL 2266 CALIFORNIA ST. SAN FRANCISCO, CA 94115	NONE TO PROVIDE RELIGIOUS GUIDANCE TO THE COMMUNITY	PUBLIC CHARITY	1,500.
CONTRA COSTA FOOD BANK P.O. BOX 271966 CONCORD, CA 94527	NONE TO REDUCE FOOD WASTE AND INCREASE HUNGER AWARENESS	PUBLIC CHARITY	250.
CONTRA COSTA MIDRASHA 74 ECKLEY LANE WALNUT CREEK, CA 94596	NONE TO EDUCATE JEWISH TEENAGERS	PUBLIC CHARITY	250.

THE MAISEL FOUNDATION

38-3133484

EAST BAY AGENCY FOR CHILDREN 303 VAN BUREN AVENUE OAKLAND, CA 94610	NONE FOR THE HEALTH AND WELL BEING OF CHILDREN	PUBLIC CHARITY	500.
HEBREW DAY SCHOOL 3630 AFTON ROAD SAN DIEGO, CA 92123	NONE TO PROVIDE SCHOLARSHIPS TO DESERVING STUDENTS	PUBLIC CHARITY	3,000.
HORIZONS FOR HOMELESS CHILDREN 1705 COLUMBUS AVENUE ROXBURY, MA 02119	NONE FOR THE ASSURANCE OF THE HEALTH AND WELL BEING OF CHILDREN	PUBLIC CHARITY	1,000.
JEWISH COMMUNITY FEDERATION 6735 TELEGRAPH ROAD BLOOMFIELD HILLS, MI 48301	NONE TO CONTINUE JEWISH-LED PHILANTHROPIC AND HUMANITARIAN ACTIVITIES	PUBLIC CHARITY	750.
JEWISH FAMILY & CHILDREN'S SERVICES OF THE EAST BAY 2484 SHATTUCK AVENUE, SUITE 210 BERKELEY, CA 94704	NONE TO PROVIDE HUMAN SERVICE AND HEALTH CARE PROGRAMS	PUBLIC CHARITY	3,800.
JEWISH FAMILY AND CHILDREN'S SERVICES 2150 POST STREET SAN FRANCISCO, CA 94115-5411	NONE TO PROVIDE HUMAN SERVICE AND HEALTH CARE PROGRAMS	PUBLIC CHARITY	3,500.
JEWISH FUND FOR JUSTICE 330 7TH AVE., SUITE 1401 NEW YORK, NY 10001	NONE TO SUPPORT THE MOVEMENT FOR JUSTICE	PUBLIC CHARITY	1,000.
JEWISH VOCATIONAL & CAREER COUNSELING SERVICES 225 BUSH ST., SUITE 400 SAN FRANCISCO, CA 94104	NONE TO BRING PEOPLE AND WORK TOGETHER	PUBLIC CHARITY	500.
KEHILLA COMMUNITY SYNAGOGUE 941 THE ALAMEDA BERKELEY, CA 94707	NONE SHARE RICHES OF JUDAISM AND ENCOURAGE SPIRITUALITY	PUBLIC CHARITY	400.
M.A.D.D. 938 S. ANDERSON DR., STE M ESCONDIDO, CA 92029	NONE TO STOP DRUNK DRIVING AND TO SUPPORT THE VICTIMS	PUBLIC CHARITY	1,000.

THE MAISEL FOUNDATION

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OXFAM, AMERICA 26 WEST STREET	BOSTON, MA 02111	NONE TO DEVELOP LASTING SOLUTIONS TO POVERTY AND HUNGER	PUBLIC CHARITY	200.
RAPHAEL HOUSE 1065 SUTTER STREET	SAN FRANCISCO, CA 94109	NONE TO HELP AT-RISK FAMILIES ACHIEVE STABLE HOUSING	PUBLIC CHARITY	500.
SENIOR OUTREACH SERVICE 1300 CIVIC DRIVE	WALNUT CREEK, CA 94596-4228	NONE TO MAINTAIN HEALTH AND WELLNESS SAFETY NETS FOR AGING PERSONS	PUBLIC CHARITY	500.
UNITED JEWISH FEDERATION OF SAN DIEGO 4950 MURPHY CANYON	SAN DIEGO, CA 92123	NONE TO HELP IMPROVE THE LIVES OF JEWISH PEOPLE	PUBLIC CHARITY	1,000.
YOUTH EMERGENCY ASSISTANCE HOSTEL (Y.E.A.H.!) 1744 UNIVERSITY AVE.	BERKELEY, CA 94703	NONE TO PROVIDE FOOD AND SHELTER TO INDIGENT INDIVIDUALS	PUBLIC CHARITY	400.
TOTAL TO FORM 990-PF, PART XV, LINE 3A				25,000.