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990-PF

Form
Department of the Treasury
Internal Revenue ServiceReturn of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning

, 2010, and ending

, 20

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation

A Employer identification number

THE MSJ FOUNDATION

38-3083625

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

B Telephone number (see page 10 of the instructions)

C/O JOHN HUFF, 333 BRIDGE ST. NW

800

(616) 732-1706

City or town, state, and ZIP code

GRAND RAPIDS, MI 49504

H Check type of organization ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationI Fair market value of all assets at end
of year (from Part II, col (c), line
16) \$ 2,945,936.J Accounting method. ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis)C If exemption application is
pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the
85% test, check here and attach
computation ☐E If private foundation status was terminated
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The
total of amounts in columns (b), (c), and (d)
may not necessarily equal the amounts in
column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)	0.			
2 Check ☒ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	90,459.	90,459.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	15,173.			
b Gross sales price for all assets on line 6a	7,428,814.			
7 Capital gain net income (from Part IV, line 2)		59,984.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	677.	357.		ATCH 2
12 Total. Add lines 1 through 11	106,309.	150,000.		
13 Compensation of officers, directors, trustees, etc.	0.			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) ATCH 3	2,595.	2,595.	0.	0.
c Other professional fees (attach schedule) *	11,529.	11,529.		
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions) *	1,740.	1,240.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) ATCH 6	195.	175.		20.
24 Total operating and administrative expenses. Add lines 13 through 23	16,059.	15,539.	0.	20.
25 Contributions, gifts, grants paid	210,000.			210,000.
26 Total expenses and disbursements. Add lines 24 and 25	226,059.	15,539.	0.	210,020.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-119,750.			
b Net investment income (if negative, enter -0-)		134,461.		
c Adjusted net income (if negative, enter -0-)				

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* ATCH 4 JSA ** ATCH 5

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		1,441,471.	324,059.	324,059.
	3	Accounts receivable				
		Less allowance for doubtful accounts				
	4	Pledges receivable				
		Less allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7	Other notes and loans receivable (attach schedule)				
		Less allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U.S. and state government obligations (attach schedule)		0.		
	b	Investments - corporate stock (attach schedule) ATCH 7.		253,114.		
	c	Investments - corporate bonds (attach schedule) ATCH 8.		857,695.	2,453,386.	2,607,173.
	11	Investments - land, buildings, and equipment basis				
	Less accumulated depreciation (attach schedule)					
12	Investments - mortgage loans					
13	Investments - other (attach schedule)					
14	Land, buildings, and equipment basis					
	Less accumulated depreciation (attach schedule)					
15	Other assets (describe ATCH 9.)		359,619.	14,704.	14,704.	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		2,911,899.	2,792,149.	2,945,936.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
23	Total liabilities (add lines 17 through 22)			0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☒					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds		2,911,899.	2,792,149.	
	30	Total net assets or fund balances (see page 17 of the instructions)		2,911,899.	2,792,149.	
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)		2,911,899.	2,792,149.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,911,899.
2	Enter amount from Part I, line 27a	2	-119,750.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	2,792,149.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,792,149.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	59,184.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8. { }			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	203,063.	2,793,174.	0.072700
2008	184,253.	3,374,168.	0.054607
2007	168,691.	3,823,033.	0.044125
2006	141,975.	3,721,860.	0.038146
2005	121,074.	3,481,571.	0.034776
2 Total of line 1, column (d)			2 0.244354
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.048871
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 2,893,756.
5 Multiply line 4 by line 3			5 141,421.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,345.
7 Add lines 5 and 6			7 142,766.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18			8 210,020.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)		1	1,345.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	1,345.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,345.
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	720.	
b Exempt foreign organizations-tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	720.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	625.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2011 estimated tax Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) MI,		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ☐ N/A				
14	The books are in care of ☐ JOHN HUFF Telephone no ☐ 616-459-1171			
Located at ☐ 333 BRIDGE ST., N.W. STE 800 GRAND RAPIDS, MI ZIP + 4 ☐ 49504				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐			
and enter the amount of tax-exempt interest received or accrued during the year ☐ 15				
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ☐				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐	1b	
Organizations relying on a current notice regarding disaster assistance check here ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? ☐	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No		
If "Yes," list the years ☐		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions) ☐	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ☐		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) ☐	3b	X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? ☐	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? ☐	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3) or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ **5b**

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b** X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	2,669,643.
b	Average of monthly cash balances	1b	268,180.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0.
d	Total (add lines 1a, b, and c)	1d	2,937,823.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,937,823.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	44,067.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,893,756.
6	Minimum investment return. Enter 5% of line 5	6	144,688.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	144,688.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,345.
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,345.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	143,343.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	143,343.
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	143,343.

Part XII Qualifying Distributions(see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	210,020.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	210,020.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	1,345.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	208,675.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				143,343.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only				
b Total for prior years 20 08, 20 07, 20 06				
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				841.
e From 2009				63,944.
f Total of lines 3a through e	64,785.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 210,020.				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2010 distributable amount				143,343.
e Remaining amount distributed out of corpus	66,677.			
5 Excess distributions carryover applied to 2010 . (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	131,462.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	131,462.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				841.
d Excess from 2009				63,944.
e Excess from 2010				66,677.

Form 990-PF (2010)

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

ATTACHMENT 11

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year ATTACHMENT 12				
Total ▶ 3a				210,000.
b Approved for future payment				
Total ▶ 3b				

Form **990-PF** (2010)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities			14	90,459.		
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property .						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	15,173.		
9 Net income or (loss) from special events . . .						
10 Gross profit or (loss) from sales of inventory . .						
11 Other revenue a _____						
b US TREASURY REFUND				320.		
c OTHER INCOME				357.		
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)				106,309.		
13 Total. Add line 12, columns (b), (d), and (e)				106,309.		

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash			X
(2) Other assets			X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization			X
(2) Purchases of assets from a noncharitable exempt organization			X
(3) Rental of facilities, equipment, or other assets			X
(4) Reimbursement arrangements			X
(5) Loans or loan guarantees			X
(6) Performance of services or membership or fundraising solicitations			X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees			X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here Mitchell L. Anderson 5/16/11 President

Signature of officer or trustee Date Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Title

PTIN

2. IMP NOREEN

Firm's name ► BDO USA, LLP

Firm's address ► 99 MONROE AVENUE N.W., SUITE 800
GRAND RAPIDS, MI

5

Check ☐ If self-employed

P00059529

Firm's EIN ▶ 13-5381590

49503-2654

Phone no. 616-774-7000

Form 990-PF (2010)

**SCHEDULE D
(Form 1041)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

► Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2010

Name of estate or trust

THE MSJ FOUNDATION

Employer identification number

38-3083625

Note: Form 5227 filers need to complete *only* Parts I and II

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	51,394.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back ►	5	51,394.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	7,790.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ►	12	7,790.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2010

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Part III Summary of Parts I and II		(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part.				
13	Net short-term gain or (loss)	13		51,394.
14	Net long-term gain or (loss):			
a	Total for year	14a		7,790.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a ▶	15		59,184.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet** necessary.

Part IV Capital Loss Limitation	
16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of a The loss on line 15, column (3) or b \$3,000 16 ()

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates	
Form 1041 filers. Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.	
Caution: Skip this part and complete the worksheet on page 8 of the instructions if • Either line 14b, col (2) or line 14c, col (2) is more than zero, or • Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero	
Form 990-T trusts. Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero.	
17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34) 17
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero 18
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) 19
20	Add lines 18 and 19 20
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- . . . ▶ 21
22	Subtract line 21 from line 20. If zero or less, enter -0- 22
23	Subtract line 22 from line 17. If zero or less, enter -0- 23
24	Enter the smaller of the amount on line 17 or \$2,300 24
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ Yes. Skip lines 25 and 26, go to line 27 and check the "No" box ☐ No. Enter the amount from line 23 25
26	Subtract line 25 from line 24 26
27	Are the amounts on lines 22 and 26 the same? ☐ Yes. Skip lines 27 thru 30, go to line 31 ☐ No. Enter the smaller of line 17 or line 22 27
28	Enter the amount from line 26 (If line 26 is blank, enter -0-) 28
29	Subtract line 28 from line 27 29
30	Multiply line 29 by 15% (15) 30
31	Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) 31
32	Add lines 30 and 31 32
33	Figure the tax on the amount on line 17. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) 33
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) 34

Schedule D (Form 1041) 2010

Department of the Treasury
Internal Revenue Service

▶ See instructions for Schedule D (Form 1041).

OMB No 1545-0092

2010

THE MSJ FOUNDATION

38-3083625

[illegible]

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b	51,394.
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For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2010

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Employer identification number

[illegible]

6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b	7,790.
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FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
5,907,538.		PUBLICLY TRADED SECURITIES PROPERTY TYPE: SECURITIES 5,857,241.				P	VARIOUS 50,297.	VARIOUS
5,652.		TOTAL CAPITAL GAIN DISTRIBUTIONS PROPERTY TYPE: SECURITIES				P	VARIOUS 5,652.	VARIOUS
161.		POWERSHARES DB COMMODITY INDEX TRACKING PROPERTY TYPE: SECURITIES				P	VARIOUS 161.	VARIOUS
		PUBLICLY TRADED SECURITIES - WASH SALES PROPERTY TYPE: SECURITIES				P	VARIOUS 125.	VARIOUS
4,267.		PUBLICLY TRADED SECURITIES PROPERTY TYPE: SECURITIES 3,917.				P	VARIOUS 350.	VARIOUS
		PUBLICLY TRADED SECURITIES - WASH SALES					VARIOUS 43,885.	VARIOUS
13.		POWERSHARES DB COMMODITY INDEX TRACKING PROPERTY TYPE: SECURITIES				P	VARIOUS 13.	VARIOUS
1,627.		POWERSHARES DB COMMODITY INDEX TRACKING PROPERTY TYPE: SECURITIES				P	VARIOUS 1,627.	VARIOUS
1,084.		POWERSHARES DB COMMODITY INDEX TRACKING PROPERTY TYPE: SECURITIES				P	VARIOUS 1,084.	VARIOUS
4,121.		PUBLICLY TRADED SECURITIES - WASH SALES PROPERTY TYPE: SECURITIES 4,246.				P	VARIOUS -125.	VARIOUS
1,504,351.		PUBLICLY TRADED SECURITIES - WASH SALES PROPERTY TYPE: SECURITIES 1,548,236.				P	VARIOUS -43,885.	VARIOUS
TOTAL GAIN (LOSS)							<u>59,184.</u>	

2010 Tax Information Statement

THE MSJ FOUNDATION

2010 Proceeds from Broker and Barter Exchange Transactions

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
Short Term Sales								
375.0000	81369Y506	ENERGY SELECT SECTOR SPDR	01/21/2010	01/27/2010	20,904.96	22,038.52	-1,133.56	0.00
79.0000	81369Y508	ENERGY SELECT SECTOR SPDR	01/20/2010	01/27/2010	4,405.77	4,630.98	-225.21	0.00
441.0000	81369Y605	SECTOR SPDR TR	01/21/2010	01/27/2010	6,204.79	6,637.27	-432.48	0.00
1530.0000	81369Y605	SECTOR SPDR TR	01/21/2010	01/27/2010	21,779.12	23,027.27	-1,248.15	0.00
7932.0000	38145N220	GOLDMAN SACHS TR ABS	11/24/2009	02/18/2010	71,705.28	72,657.12	-951.84	0.00
4701.0140	38145N220	GOLDMAN SACHS TR ABS	11/30/2009	02/18/2010	42,497.17	43,061.29	-564.12	0.00
14.8370	448108100	HUSSMAN STRATEGIC GROWTH FUND	12/31/2009	02/18/2010	190.06	189.62	0.44	0.00
5623.0000	448108100	HUSSMAN STRATEGIC GROWTH FUND	11/30/2009	02/18/2010	72,030.63	71,805.71	224.92	0.00
78.5470	448108100	HUSSMAN STRATEGIC GROWTH FUND	11/23/2009	02/18/2010	1,006.19	1,002.26	3.93	0.00
7780.3570	72201M552	PIMCO TOTAL RETURN FUND	11/30/2009	02/18/2010	84,883.70	85,895.14	-1,011.44	0.00
5.9140	72201M552	PIMCO TOTAL RETURN FUND	11/30/2009	02/18/2010	64.52	65.29	-0.77	0.00
8137.1890	72201M552	PIMCO TOTAL RETURN FUND	12/08/2009	02/18/2010	88,776.73	89,590.45	-813.72	0.00
30.2450	72201M735	PIMCO HIGH YIELD FUND	01/29/2010	02/18/2010	266.46	268.88	-2.42	0.00
99.5150	72201M735	PIMCO HIGH YIELD FUND	12/31/2009	02/18/2010	876.73	875.73	1.00	0.00
6663.0000	72201M735	PIMCO HIGH YIELD FUND	11/23/2009	02/18/2010	58,701.03	57,568.32	1,132.71	0.00
1227.7050	72201M735	PIMCO HIGH YIELD FUND	11/30/2009	02/18/2010	10,816.08	10,595.09	220.99	0.00
316.0000	464287176	ISHARES BARCLAYS TIPS BOND FUND	11/30/2009	02/19/2010	32,784.58	33,579.99	-795.41	0.00

This is important tax information and is being furnished to you.

2010 Tax Information Statement

THE MSJ FOUNDATION

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
87.0000	464287176	ISHARES BARCLAYS TIPS BOND FUND	11/23/2009	02/19/2010	9,026.14	9,190.41	-164.27	0.00
4.0000	464287333	ISHARES S&P GLBL FINLS SECTOR IN	01/28/2010	03/03/2010	178.18	174.92	3.26	0.00
18.0000	464287341	ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX	01/28/2010	03/03/2010	626.57	619.12	7.45	0.00
104.0000	464287655	ISHARES TR RUSSELL 2000 INDEX FD	01/21/2010	03/03/2010	6,797.35	6,648.83	148.52	0.00
4.0000	464288729	ISHARES TRUST S&P GL INDUSTRIALS	01/20/2010	03/03/2010	183.66	183.16	0.50	0.00
16.0000	464288737	ISHARES SP 500 GL CONS STAPLES	01/21/2010	03/03/2010	921.13	914.96	6.17	0.00
91.0000	464287333	ISHARES S&P GLBL FINLS SECTOR IN	01/28/2010	03/04/2010	4,065.83	3,979.53	86.30	0.00
16.0000	464287333	ISHARES S&P GLBL FINLS SECTOR IN	01/28/2010	03/04/2010	716.25	699.70	16.55	0.00
98.0000	464287341	ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX	01/28/2010	03/04/2010	3,392.47	3,370.78	21.69	0.00
28.0000	464287341	ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX	01/28/2010	03/04/2010	971.31	963.08	8.23	0.00
566.0000	464287655	ISHARES TR RUSSELL 2000 INDEX FD	01/21/2010	03/04/2010	36,876.75	36,185.01	691.74	0.00
311.0000	464287655	ISHARES TR RUSSELL 2000 INDEX FD	01/21/2010	03/04/2010	20,271.56	19,882.57	388.99	0.00
142.0000	464287655	ISHARES TR RUSSELL 2000 INDEX FD	01/21/2010	03/04/2010	9,265.38	9,078.22	187.16	0.00
15.0000	464288729	ISHARES TRUST S&P GL INDUSTRIALS	01/20/2010	03/04/2010	687.88	686.85	1.03	0.00
13.0000	464288737	ISHARES SP 500 GL CONS STAPLES	01/21/2010	03/04/2010	747.46	743.40	4.06	0.00

This is important tax information and is being furnished to you.

2010 Tax Information Statement

THE MSJ FOUNDATION

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
64.0000	464288737	ISHARES SP 500 GL CONS STAPLES	01/21/2010	03/04/2010	3,680.27	3,659.83	20.44	0.00
69.0000	464287333	ISHARES S&P GLBL FINLS SECTOR IN	01/28/2010	03/05/2010	3,114.07	3,017.45	96.62	0.00
84.0000	464287341	ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX	01/28/2010	03/05/2010	2,923.90	2,889.24	34.66	0.00
14.0000	464287655	ISHARES TR RUSSELL 2000 INDEX FD	01/21/2010	03/05/2010	919.23	895.04	24.19	0.00
99.0000	464287655	ISHARES TR RUSSELL 2000 INDEX FD	01/21/2010	03/05/2010	6,500.26	6,329.18	171.08	0.00
70.0000	464288729	ISHARES TRUST S&P GL INDUSTRIALS	01/20/2010	03/05/2010	3,231.33	3,205.30	26.03	0.00
29.0000	464288737	ISHARES SP 500 GL CONS STAPLES	01/21/2010	03/05/2010	1,668.35	1,658.36	9.99	0.00
592.0000	464287226	ISHARES BARCLAYS AGGREGATE BD FD	01/28/2010	03/17/2010	62,066.92	61,883.30		0.00
44.0000	464287226	ISHARES BARCLAYS AGGREGATE BD FD	12/21/2009	03/17/2010	4,613.08	4,598.28	14.80	0.00
186.0000	464287226	ISHARES BARCLAYS AGGREGATE BD FD	12/21/2009	03/17/2010	19,494.19	19,438.19	56.00	0.00
302.0000	464287226	ISHARES BARCLAYS AGGREGATE BD FD	01/27/2010	03/17/2010	31,651.85	31,560.42	91.43	0.00
48.0000	464287226	ISHARES BARCLAYS AGGREGATE BD FD	01/27/2010	03/17/2010	5,034.75	5,016.22	18.53	0.00
25.0000	464287226	ISHARES BARCLAYS AGGREGATE BD FD	01/27/2010	03/18/2010	2,620.17	2,612.62	7.55	0.00
226.0000	464287226	ISHARES BARCLAYS AGGREGATE BD FD	01/15/2010	03/18/2010	23,686.38	23,598.92	87.46	0.00

This is important tax information and is being furnished to you.

2010 Tax Information Statement

THE MSJ FOUNDATION

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
236.0000	464287226	ISHARES BARCLAYS AGGREGATE BD FD	03/05/2010	03/18/2010	24,734.44	24,641.96	92.48	0.00
711.0000	464287226	ISHARES BARCLAYS AGGREGATE BD FD	03/05/2010	03/18/2010	74,490.67	74,239.14	251.53	0.00
231.0000	464288711	ISHARES TR S&P GL UTILITI	01/21/2010	03/30/2010	10,594.73	11,067.16	-472.43	0.00
237.0000	464288711	ISHARES TR S&P GL UTILITI	01/21/2010	03/31/2010	10,833.04	11,354.62	-521.58	0.00
23.0000	464288711	ISHARES TR S&P GL UTILITI	01/20/2010	03/31/2010	1,051.30	1,097.78	-46.48	0.00
284.0000	464288711	ISHARES TR S&P GL UTILITI	01/20/2010	04/01/2010	13,118.45	13,555.24	-436.79	0.00
94.0000	464288711	ISHARES TR S&P GL UTILITI	03/17/2010	04/05/2010	4,346.64	4,368.01	-21.37	0.00
179.0000	464288711	ISHARES TR S&P GL UTILITI	03/12/2010	04/05/2010	8,277.10	8,226.46	50.64	0.00
154.0000	464288711	ISHARES TR S&P GL UTILITI	02/26/2010	04/05/2010	7,121.09	6,869.51	251.58	0.00
194.0000	464288711	ISHARES TR S&P GL UTILITI	03/18/2010	04/05/2010	8,970.72	8,972.83	-2.11	0.00
23.0000	464288711	ISHARES TR S&P GL UTILITI	02/25/2010	04/05/2010	1,063.54	1,014.44	49.10	0.00
27.0000	464288711	ISHARES TR S&P GL UTILITI	02/25/2010	04/05/2010	1,248.50	1,192.59	55.91	0.00
21.0000	464287234	ISHARES TR MSCI EMERGING MKTS INDEX FD	03/17/2010	05/05/2010	829.64	882.99	-53.35	0.00
64.0000	464287234	ISHARES TR MSCI EMERGING MKTS INDEX FD	03/17/2010	05/05/2010	2,528.42	2,691.00	-162.58	0.00
4.0000	464287275	ISHARES S&P GLOBAL TELECOMM	12/21/2009	05/05/2010	200.55	217.60	-17.05	0.00
11.0000	464287275	ISHARES S&P GLOBAL TELECOMM	12/21/2009	05/05/2010	551.51	598.40	-46.89	0.00
4.0000	464287291	ISHARES S&P GBL TECH SECTOR IND FD	03/17/2010	05/05/2010	227.94	229.66	-1.72	0.00

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Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
11.0000	464287291	ISHARES S&P GLBL TECH SECTOR IND FD	03/17/2010	05/05/2010	626.84	631.57	-4.73	0.00
15.0000	464287325	ISHARES TR S&P GLOBAL HEALTHCARE SECTOR	01/20/2010	05/05/2010	743.98	804.45	-60.47	0.00
5.0000	464287325	ISHARES TR S&P GLOBAL HEALTHCARE SECTOR	01/20/2010	05/05/2010	247.99	268.15	-20.16	0.00
11.0000	464287333	ISHARES S&P GLBL FINLS SECTOR IN	03/17/2010	05/05/2010	488.34	521.25	-32.91	0.00
4.0000	464287333	ISHARES S&P GLBL FINLS SECTOR IN	03/17/2010	05/05/2010	177.58	189.54	-11.96	0.00
14.0000	464287341	ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX	03/17/2010	05/05/2010	479.28	503.68	-24.40	0.00
5.0000	464287341	ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX	03/17/2010	05/05/2010	171.17	179.89	-8.72	0.00
32.0000	464287655	ISHARES TR RUSSELL 2000 INDEX FD	03/17/2010	05/05/2010	2,235.89	2,194.34	41.55	0.00
95.0000	464287655	ISHARES TR RUSSELL 2000 INDEX FD	03/17/2010	05/05/2010	6,637.79	6,514.44	123.35	0.00
10.0000	464288695	ISHARES TRUST S & P GLOBAL MAT ETF	03/17/2010	05/05/2010	579.75	636.44	-56.69	0.00
3.0000	464288695	ISHARES TRUST S & P GLOBAL MAT ETF	03/17/2010	05/05/2010	173.93	190.93	-17.00	0.00
11.0000	464288729	ISHARES TRUST S&P GL INDUSTRIALS	03/17/2010	05/05/2010	519.30	528.50	-9.20	0.00
4.0000	464288729	ISHARES TRUST S&P GL INDUSTRIALS	03/17/2010	05/05/2010	188.83	192.18	-3.35	0.00
13.0000	464288737	ISHARES SP 500 GL CONS STAPLES	03/17/2010	05/05/2010	736.63	763.95	-27.32	0.00

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Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
4.0000	464288737	ISHARES SP 500 GL CONS STAPLES	03/17/2010	05/05/2010	226.65	235.06	-8.41	0.00
16.0000	464288745	ISHARES SP 500 GL CONS DISC	03/18/2010	05/05/2010	743.70	745.65	-1.95	0.00
5.0000	464288745	ISHARES SP 500 GL CONS DISC	03/18/2010	05/05/2010	232.41	233.02	-0.61	0.00
423.0000	464287234	ISHARES TR MSCI EMERGING MKTS INDEX FD	03/17/2010	05/06/2010	16,662.79	17,785.84	-1,123.05	0.00
94.0000	464287234	ISHARES TR MSCI EMERGING MKTS INDEX FD	03/18/2010	05/06/2010	3,702.84	3,929.85	-227.01	0.00
27.0000	464287275	ISHARES S&P GLOBAL TELECOMM	01/08/2010	05/06/2010	1,342.61	1,466.26	-123.65	0.00
44.0000	464287275	ISHARES S&P GLOBAL TELECOMM	12/21/2009	05/06/2010	2,187.94	2,393.60	-205.66	0.00
17.0000	464287275	ISHARES S&P GLOBAL TELECOMM	01/15/2010	05/06/2010	845.34	919.19	-73.85	0.00
93.0000	464287291	ISHARES S&P GBL TECH SECTOR IND FD	03/17/2010	05/06/2010	5,251.33	5,339.63	-88.30	0.00
1.0000	464287291	ISHARES S&P GBL TECH SECTOR IND FD	03/18/2010	05/06/2010	56.47	57.33	-0.86	0.00
105.0000	464287325	ISHARES TR S&P GLOBAL HEALTHCARE SECTOR	01/20/2010	05/06/2010	5,195.00	5,631.15	-436.15	0.00
80.0000	464287333	ISHARES S&P GBL FINLS SECTOR IN	03/17/2010	05/06/2010	3,473.54	3,790.88	-317.34	0.00
110.0000	464287341	ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX	03/17/2010	05/06/2010	3,737.56	3,957.50	-219.94	0.00
382.0000	464287655	ISHARES TR RUSSELL 2000 INDEX FD	03/17/2010	05/06/2010	26,453.74	26,194.93	258.81	0.00
209.0000	464287655	ISHARES TR RUSSELL 2000 INDEX FD	03/18/2010	05/06/2010	14,473.38	14,306.11	167.27	0.00

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Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
68.0000	464288695	ISHARES TRUST S & P GLOBAL MAT ETF	03/17/2010	05/06/2010	3,939.90	4,327.78	-387.88	0.00
59.0000	464288729	ISHARES TRUST S&P GL INDUSTRIALS	03/17/2010	05/06/2010	2,749.61	2,834.69	-85.08	0.00
10.0000	464288729	ISHARES TRUST S&P GL INDUSTRIALS	03/18/2010	05/06/2010	466.03	480.06	-14.03	0.00
29.0000	464288737	ISHARES SP 500 GL CONS STAPLES	03/17/2010	05/06/2010	1,632.41	1,704.19	-71.78	0.00
57.0000	464288737	ISHARES SP 500 GL CONS STAPLES	03/18/2010	05/06/2010	3,208.54	3,343.11	-134.57	0.00
22.0000	464288745	ISHARES SP 500 GL CONS DISC	03/18/2010	05/06/2010	1,011.45	1,025.27	-13.82	0.00
196.0000	81369Y886	SECTOR SPDR TR SHS BEN INT-UTILITIES	04/06/2010	05/06/2010	5,846.05	5,963.89	-117.84	0.00
571.0000	464287234	ISHARES TR MSCI EMERGING MKTS INDEX FD	03/18/2010	05/07/2010	21,930.65	23,871.74	-1,941.09	0.00
41.0000	464287275	ISHARES S&P GLOBAL TELECOMM	01/15/2010	05/07/2010	1,982.43	2,216.87	-234.44	0.00
62.0000	464287275	ISHARES S&P GLOBAL TELECOMM	01/15/2010	05/07/2010	2,997.83	3,322.58	-324.75	0.00
8.0000	464287275	ISHARES S&P GLOBAL TELECOMM	03/17/2010	05/07/2010	386.82	426.88	-40.06	0.00
107.0000	464287291	ISHARES S&P GLBL TECH SECTOR IND FD	03/18/2010	05/07/2010	5,818.59	6,133.84	-315.25	0.00
133.0000	464287325	ISHARES TR S&P GLOBAL HEALTHCARE SECTOR	01/20/2010	05/07/2010	6,349.27	7,132.79	-783.52	0.00
118.0000	464287333	ISHARES S&P GLBL FINLS SECTOR IN	03/18/2010	05/07/2010	4,946.98	5,562.20	-615.22	0.00
7.0000	464287333	ISHARES S&P GLBL FINLS SECTOR IN	03/17/2010	05/07/2010	293.47	331.70	-38.23	0.00

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Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
1.0000	464287341	ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX	03/17/2010	05/07/2010	32.76	35.98	-3.22	0.00
158.0000	464287341	ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX	03/18/2010	05/07/2010	5,176.23	5,661.44	-485.21	0.00
674.0000	464287655	ISHARES TR RUSSELL 2000 INDEX FD	03/18/2010	05/07/2010	44,888.11	46,135.50	-1,247.39	0.00
215.0000	464287655	ISHARES TR RUSSELL 2000 INDEX FD	03/12/2010	05/07/2010	14,318.91	14,541.87	-222.96	0.00
38.0000	464288695	ISHARES TRUST S & P GLOBAL MAT ETF	03/18/2010	05/07/2010	2,129.44	2,416.42	-286.98	0.00
53.0000	464288695	ISHARES TRUST S & P GLOBAL MAT ETF	03/17/2010	05/07/2010	2,970.00	3,373.13	-403.13	0.00
160.0000	464288729	ISHARES TRUST S&P GL INDUSTRIALS	03/18/2010	05/07/2010	7,185.43	7,681.00	-495.57	0.00
123.0000	464288737	ISHARES SP 500 GL CONS STAPLES	03/18/2010	05/07/2010	6,725.10	7,214.09	-488.99	0.00
2.0000	464288737	ISHARES SP 500 GL CONS STAPLES	03/12/2010	05/07/2010	109.35	115.93	-6.58	0.00
69.0000	464288745	ISHARES SP 500 GL CONS DISC	03/17/2010	05/07/2010	3,057.88	3,215.47	-157.59	0.00
166.0000	464288745	ISHARES SP 500 GL CONS DISC	03/18/2010	05/07/2010	7,356.63	7,736.15	-379.52	0.00
289.0000	81369Y886	SECTOR SPDR TR SHS BEN INT-UTILITIES	04/06/2010	05/07/2010	8,448.19	8,793.69	-345.50	0.00
118.0000	464287234	ISHARES TR MSCI EMERGING MKTS INDEX FD	03/18/2010	05/12/2010	4,784.82	4,933.21	-148.39	0.00
69.0000	464287234	ISHARES TR MSCI EMERGING MKTS INDEX FD	03/18/2010	05/12/2010	2,804.80	2,884.68	-79.88	0.00
27.0000	464287234	ISHARES TR MSCI EMERGING MKTS INDEX FD	03/12/2010	05/12/2010	1,097.53	1,117.99	-20.46	0.00

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Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
137.0000	464287234	ISHARES TR MSCI EMERGING MKTS INDEX FD	03/12/2010	05/12/2010	5,571.70	5,672.77	-101.07	0.00
95.0000	464287275	ISHARES S&P GLOBAL TELECOMM	03/17/2010	05/12/2010	4,793.62	5,069.16	-275.54	0.00
54.0000	464287275	ISHARES S&P GLOBAL TELECOMM	03/18/2010	05/12/2010	2,724.79	2,875.05	-150.26	0.00
94.0000	464287275	ISHARES S&P GLOBAL TELECOMM	03/18/2010	05/12/2010	4,748.80	5,004.72	-255.92	0.00
129.0000	464287275	ISHARES S&P GLOBAL TELECOMM	01/20/2010	05/12/2010	6,525.41	6,864.09	-338.68	0.00
5.0000	464287275	ISHARES S&P GLOBAL TELECOMM	03/18/2010	05/12/2010	252.92	266.21	-13.29	0.00
18.0000	464287291	ISHARES S&P GBL TECH SECTOR IND FD	03/18/2010	05/12/2010	1,027.96	1,031.86	-3.90	0.00
14.0000	464287291	ISHARES S&P GBL TECH SECTOR IND FD	03/12/2010	05/12/2010	801.21	796.19	5.02	0.00
7.0000	464287291	ISHARES S&P GBL TECH SECTOR IND FD	03/12/2010	05/12/2010	400.53	398.10	2.43	0.00
12.0000	464287291	ISHARES S&P GBL TECH SECTOR IND FD	03/12/2010	05/12/2010	685.31	682.45	2.86	0.00
46.0000	464287325	ISHARES TR S&P GLOBAL HEALTHCARE SECTOR	01/20/2010	05/12/2010	2,268.68	2,466.98	-198.30	0.00
68.0000	464287325	ISHARES TR S&P GLOBAL HEALTHCARE SECTOR	01/15/2010	05/12/2010	3,353.70	3,637.32	-283.62	0.00
25.0000	464287325	ISHARES TR S&P GLOBAL HEALTHCARE SECTOR	01/20/2010	05/12/2010	1,231.48	1,340.75	-109.27	0.00
52.0000	464287325	ISHARES TR S&P GLOBAL HEALTHCARE SECTOR	01/15/2010	05/12/2010	2,566.68	2,758.60	-191.92	0.00

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7.0000	464287325	ISHARES TR S&P GLOBAL HEALTHCARE SECTOR	01/13/2010	05/12/2010	345.51	370.30	-24.79	0.00
14.0000	464287325	ISHARES TR S&P GLOBAL HEALTHCARE SECTOR	01/15/2010	05/12/2010	690.47	742.70	-52.23	0.00
83.0000	464287325	ISHARES TR S&P GLOBAL HEALTHCARE SECTOR	03/18/2010	05/12/2010	4,096.81	4,379.35	-282.54	0.00
135.0000	464287325	ISHARES TR S&P GLOBAL HEALTHCARE SECTOR	03/18/2010	05/12/2010	6,666.19	7,123.05	-456.86	0.00
7.0000	464287325	ISHARES TR S&P GLOBAL HEALTHCARE SECTOR	03/17/2010	05/12/2010	345.65	368.72	-23.07	0.00
35.0000	464287333	ISHARES S&P GLBL FINLS SECTOR IN	03/18/2010	05/12/2010	1,569.37	1,649.81	-80.44	0.00
14.0000	464287333	ISHARES S&P GLBL FINLS SECTOR IN	03/18/2010	05/12/2010	628.19	659.92	-31.73	0.00
5.0000	464287333	ISHARES S&P GLBL FINLS SECTOR IN	03/18/2010	05/12/2010	224.94	235.69	-10.75	0.00
2.0000	464287333	ISHARES S&P GLBL FINLS SECTOR IN	03/12/2010	05/12/2010	89.97	93.19	-3.22	0.00
43.0000	464287341	ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX	03/18/2010	05/12/2010	1,467.14	1,540.77	-73.63	0.00
27.0000	464287341	ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX	03/18/2010	05/12/2010	924.73	967.46	-42.73	0.00
20.0000	464287341	ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX	03/18/2010	05/12/2010	684.19	716.64	-32.45	0.00
7.0000	464287341	ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX	03/12/2010	05/12/2010	239.46	249.39	-9.93	0.00

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14.0000	464287341	ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX	03/12/2010	05/12/2010	479.46	498.79	-19.33	0.00
137.0000	464287655	ISHARES TR RUSSELL 2000 INDEX FD	03/12/2010	05/12/2010	9,719.99	9,266.22	453.77	0.00
137.0000	464287655	ISHARES TR RUSSELL 2000 INDEX FD	03/12/2010	05/12/2010	9,803.55	9,266.21	537.34	0.00
152.0000	464287655	ISHARES TR RUSSELL 2000 INDEX FD	03/12/2010	05/12/2010	10,738.62	10,280.76	457.86	0.00
13.0000	464288695	ISHARES TRUST S & P GLOBAL MAT ETF	03/18/2010	05/12/2010	769.85	826.67	-56.82	0.00
1.0000	464288695	ISHARES TRUST S & P GLOBAL MAT ETF	03/12/2010	05/12/2010	59.22	62.72	-3.50	0.00
19.0000	464288695	ISHARES TRUST S & P GLOBAL MAT ETF	03/18/2010	05/12/2010	1,124.97	1,208.21	-83.24	0.00
7.0000	464288695	ISHARES TRUST S & P GLOBAL MAT ETF	03/12/2010	05/12/2010	414.76	439.05	-24.29	0.00
20.0000	464288729	ISHARES TRUST S&P GL INDUSTRIALS	03/18/2010	05/12/2010	962.19	960.12	2.07	0.00
21.0000	464288729	ISHARES TRUST S&P GL INDUSTRIALS	03/12/2010	05/12/2010	1,010.29	994.60	15.69	0.00
7.0000	464288729	ISHARES TRUST S&P GL INDUSTRIALS	03/12/2010	05/12/2010	337.23	331.53	5.70	0.00
21.0000	464288729	ISHARES TRUST S&P GL INDUSTRIALS	03/12/2010	05/12/2010	1,012.74	994.60	18.14	0.00
24.0000	464288737	ISHARES SP 500 GL CONS STAPLES	03/12/2010	05/12/2010	1,364.14	1,391.21	-27.07	0.00
7.0000	464288737	ISHARES SP 500 GL CONS STAPLES	03/12/2010	05/12/2010	398.43	405.77	-7.34	0.00
14.0000	464288737	ISHARES SP 500 GL CONS STAPLES	03/12/2010	05/12/2010	796.66	811.54	-14.88	0.00

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Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
7.0000	464288737	ISHARES SP 500 GL CONS STAPLES	03/12/2010	05/12/2010	398.46	405.77	-7.31	0.00
7.0000	464288745	ISHARES SP 500 GL CONS DISC	03/12/2010	05/12/2010	331.51	322.20	9.31	0.00
8.0000	464288745	ISHARES SP 500 GL CONS DISC	03/17/2010	05/12/2010	378.07	372.81	5.26	0.00
33.0000	464288745	ISHARES SP 500 GL CONS DISC	03/12/2010	05/12/2010	1,559.56	1,518.93	40.63	0.00
14.0000	464288745	ISHARES SP 500 GL CONS DISC	03/12/2010	05/12/2010	662.61	644.39	18.22	0.00
52.0000	81369Y886	SECTOR SPDR TR SHS BEN INT-UTILITIES	04/06/2010	05/12/2010	1,568.82	1,582.26	-13.44	0.00
218.0000	81369Y886	SECTOR SPDR TR SHS BEN INT-UTILITIES	04/06/2010	05/12/2010	6,576.97	6,600.34	-23.37	0.00
141.0000	81369Y886	SECTOR SPDR TR SHS BEN INT-UTILITIES	04/06/2010	05/12/2010	4,272.23	4,269.03	3.20	0.00
146.0000	81369Y886	SECTOR SPDR TR SHS BEN INT-UTILITIES	04/05/2010	05/12/2010	4,423.72	4,407.20	16.52	0.00
199.0000	81369Y886	SECTOR SPDR TR SHS BEN INT-UTILITIES	04/05/2010	05/12/2010	6,029.60	6,007.07	22.53	0.00
159.0000	81369Y886	SECTOR SPDR TR SHS BEN INT-UTILITIES	04/01/2010	05/12/2010	4,817.62	4,767.20	50.42	0.00
337.0000	464287234	ISHARES TR MSCI EMERGING MKTS INDEX FD	03/12/2010	05/13/2010	13,734.44	13,954.20	-219.76	0.00
155.0000	464287275	ISHARES S&P GLOBAL TELECOMM	01/20/2010	05/13/2010	7,830.19	8,247.55	-417.36	0.00
500.0000	464287275	ISHARES S&P GLOBAL TELECOMM	01/21/2010	05/13/2010	25,258.67	26,577.20	-1,318.53	0.00
59.0000	464287291	ISHARES S&P GLBL TECH SECTOR IND FD	03/12/2010	05/13/2010	3,390.01	3,355.39	34.62	0.00

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Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
33.0000	464287325	ISHARES TR S&P GLOBAL HEALTHCARE SECTOR	01/12/2010	05/13/2010	1,625.86	1,735.80	-109.94	0.00
33.0000	464287325	ISHARES TR S&P GLOBAL HEALTHCARE SECTOR	01/12/2010	05/13/2010	1,625.86	1,735.14	-109.28	0.00
39.0000	464287325	ISHARES TR S&P GLOBAL HEALTHCARE SECTOR	03/17/2010	05/13/2010	1,921.47	2,054.31	-132.84	0.00
165.0000	464287325	ISHARES TR S&P GLOBAL HEALTHCARE SECTOR	03/12/2010	05/13/2010	8,129.29	8,639.66	-510.37	0.00
38.0000	464287325	ISHARES TR S&P GLOBAL HEALTHCARE SECTOR	12/03/2009	05/13/2010	1,872.20	1,987.25	-115.05	0.00
11.0000	464287325	ISHARES TR S&P GLOBAL HEALTHCARE SECTOR	01/07/2010	05/13/2010	541.95	574.86	-32.91	0.00
11.0000	464287325	ISHARES TR S&P GLOBAL HEALTHCARE SECTOR	01/07/2010	05/13/2010	541.96	574.86	-32.90	0.00
26.0000	464287325	ISHARES TR S&P GLOBAL HEALTHCARE SECTOR	01/08/2010	05/13/2010	1,280.98	1,358.11	-77.13	0.00
26.0000	464287333	ISHARES S&P GLBL FINLS SECTOR IN	03/12/2010	05/13/2010	1,165.56	1,211.52	-45.96	0.00
55.0000	464287341	ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX	03/12/2010	05/13/2010	1,880.70	1,959.52	-78.82	0.00
355.0000	464287655	ISHARES TR RUSSELL 2000 INDEX FD	03/12/2010	05/13/2010	25,495.03	24,011.00	1,484.03	0.00
47.0000	464288695	ISHARES TRUST S & P GLOBAL MAT ETF	03/12/2010	05/13/2010	2,794.44	2,947.92	-153.48	0.00
14.0000	464288729	ISHARES TRUST S&P GL INDUSTRIALS	03/12/2010	05/13/2010	675.01	663.07	11.94	0.00

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Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
44.0000	464288737	ISHARES SP 500 GL CONS STAPLES	03/12/2010	05/13/2010	2,505.44	2,550.55	-45.11	0.00
38.0000	464288745	ISHARES SP 500 GL CONS DISC	03/12/2010	05/13/2010	1,796.15	1,749.07	47.08	0.00
154.0000	81369Y886	SECTOR SPDR TR SHS BEN INT-UTILITIES	04/01/2010	05/13/2010	4,662.04	4,617.29	44.75	0.00
663.0000	81369Y886	SECTOR SPDR TR SHS BEN INT-UTILITIES	03/30/2010	05/13/2010	20,070.99	19,766.74	304.25	0.00
67.0000	464287234	ISHARES TR MSCI EMERGING MKTS INDEX FD	03/12/2010	05/14/2010	2,660.37	2,774.28	-113.91	0.00
279.0000	464287234	ISHARES TR MSCI EMERGING MKTS INDEX FD	03/12/2010	05/14/2010	10,987.06	11,552.58	-565.52	0.00
72.0000	464287275	ISHARES S&P GLOBAL TELECOMM	01/21/2010	05/14/2010	3,539.39	3,827.12	-287.73	0.00
9.0000	464287275	ISHARES S&P GLOBAL TELECOMM	01/20/2010	05/14/2010	442.42	478.08	-35.66	0.00
27.0000	464287275	ISHARES S&P GLOBAL TELECOMM	01/21/2010	05/14/2010	1,337.56	1,435.17	-97.61	0.00
119.0000	464287275	ISHARES S&P GLOBAL TELECOMM	03/12/2010	05/14/2010	5,849.82	6,311.93	-462.11	0.00
20.0000	464287291	ISHARES S&P GLBL TECH SECTOR IND FD	03/12/2010	05/14/2010	1,103.22	1,137.42	-34.20	0.00
10.0000	464287291	ISHARES S&P GLBL TECH SECTOR IND FD	01/21/2010	05/14/2010	551.61	566.60	-14.99	0.00
14.0000	464287325	ISHARES TR S&P GLOBAL HEALTHCARE SECTOR	01/08/2010	05/14/2010	674.93	731.29	-56.36	0.00
4.0000	464287325	ISHARES TR S&P GLOBAL HEALTHCARE SECTOR	01/08/2010	05/14/2010	192.11	208.94	-16.83	0.00
2.0000	464287325	ISHARES TR S&P GLOBAL HEALTHCARE SECTOR	01/07/2010	05/14/2010	96.05	104.34	-8.29	0.00

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Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
68.0000	464287325	ISHARES TR S&P GLOBAL HEALTHCARE SECTOR	12/21/2009	05/14/2010	3,265.85	3,538.13	-272.28	0.00
94.0000	464287325	ISHARES TR S&P GLOBAL HEALTHCARE SECTOR	12/17/2009	05/14/2010	4,514.56	4,855.10	-340.54	0.00
119.0000	464287325	ISHARES TR S&P GLOBAL HEALTHCARE SECTOR	02/26/2010	05/14/2010	5,715.24	6,121.11	-405.87	0.00
13.0000	464287325	ISHARES TR S&P GLOBAL HEALTHCARE SECTOR	11/30/2009	05/14/2010	624.35	666.25	-41.90	0.00
78.0000	464287333	ISHARES S&P GBL FINLS SECTOR IN	03/12/2010	05/14/2010	3,342.21	3,634.56	-292.35	0.00
68.0000	464287341	ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX	03/12/2010	05/14/2010	2,244.23	2,422.68	-178.45	0.00
46.0000	464287655	ISHARES TR RUSSELL 2000 INDEX FD	03/12/2010	05/14/2010	3,211.76	3,111.28	100.48	0.00
22.0000	464287655	ISHARES TR RUSSELL 2000 INDEX FD	01/21/2010	05/14/2010	1,536.06	1,406.48	129.58	0.00
28.0000	464287655	ISHARES TR RUSSELL 2000 INDEX FD	01/21/2010	05/14/2010	1,936.21	1,790.07	146.14	0.00
58.0000	464287655	ISHARES TR RUSSELL 2000 INDEX FD	01/07/2010	05/14/2010	4,010.73	3,695.76	314.97	0.00
173.0000	464287655	ISHARES TR RUSSELL 2000 INDEX FD	01/20/2010	05/14/2010	11,963.02	11,011.43	951.59	0.00
27.0000	464288695	ISHARES TRUST S & P GLOBAL MAT ETF	03/12/2010	05/14/2010	1,541.40	1,693.49	-152.09	0.00
94.0000	464288729	ISHARES TRUST S&P GL INDUSTRIALS	03/12/2010	05/14/2010	4,358.18	4,452.02	-93.84	0.00
1.0000	464288729	ISHARES TRUST S&P GL INDUSTRIALS	01/20/2010	05/14/2010	46.36	45.79	0.57	0.00
38.0000	464288737	ISHARES SP 500 GL CONS STAPLES	03/12/2010	05/14/2010	2,116.71	2,202.74	-86.03	0.00

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Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
56.0000	464288745	ISHARES SP 500 GL CONS DISC	03/12/2010	05/14/2010	2,544.38	2,577.57	-33.19	0.00
22.0000	464288745	ISHARES SP 500 GL CONS DISC	01/21/2010	05/14/2010	999.58	982.35	17.23	0.00
44.0000	81369Y886	SECTOR SPDR TR SHS BEN INT-UTILITIES	03/30/2010	05/14/2010	1,318.77	1,311.82	6.95	0.00
11.0000	81369Y886	SECTOR SPDR TR SHS BEN INT-UTILITIES	03/30/2010	05/14/2010	328.71	327.96	0.75	0.00
661.0000	81369Y886	SECTOR SPDR TR SHS BEN INT-UTILITIES	03/31/2010	05/14/2010	19,752.46	19,634.08	118.38	0.00
157.0000	464287275	ISHARES S&P GLOBAL TELECOMM	02/26/2010	05/17/2010	7,722.80	7,981.79	-258.99	0.00
8.0000	464287275	ISHARES S&P GLOBAL TELECOMM	02/25/2010	05/17/2010	393.52	403.72	-10.20	0.00
17.0000	464287275	ISHARES S&P GLOBAL TELECOMM	03/12/2010	05/17/2010	836.23	901.71	-65.48	0.00
9.0000	464287275	ISHARES S&P GLOBAL TELECOMM	02/25/2010	05/17/2010	442.71	453.96	-11.25	0.00
283.0000	464287325	ISHARES TR S&P GLOBAL HEALTHCARE SECTOR	11/30/2009	05/17/2010	13,566.37	14,503.75	-937.38	0.00
25.0000	464287325	ISHARES TR S&P GLOBAL HEALTHCARE SECTOR	02/25/2010	05/17/2010	1,198.44	1,272.25	-73.81	0.00
18.0000	464287325	ISHARES TR S&P GLOBAL HEALTHCARE SECTOR	02/25/2010	05/17/2010	862.88	914.79	-51.91	0.00
235.0000	464287176	ISHARES BARCLAYS TIPS BOND FUND	11/23/2009	06/14/2010	24,766.30	24,824.64	-58.34	0.00
201.1690	72201M636	PIMCO REAL RETURN FUND	02/18/2010	06/14/2010	2,226.94	2,174.64	52.30	0.00
40.6490	884116872	THIRD AVE REAL ESTATE VALUE FD INV CLASS	02/18/2010	06/14/2010	822.33	804.85	17.48	0.00

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40.0000	464287226	ISHARES BARCLAYS AGGREGATE BD FD	05/14/2010	07/15/2010	4,282.73	4,208.03	74.70	0.00
884.0000	464287226	ISHARES BARCLAYS AGGREGATE BD FD	05/07/2010	07/15/2010	94,648.37	92,848.82	1,799.55	0.00
1130.0000	464287226	ISHARES BARCLAYS AGGREGATE BD FD	05/06/2010	07/15/2010	120,987.17	118,624.24	2,362.93	0.00
468.0000	464287226	ISHARES BARCLAYS AGGREGATE BD FD	05/13/2010	07/15/2010	50,107.96	49,095.59	1,012.37	0.00
307.0000	464287226	ISHARES BARCLAYS AGGREGATE BD FD	05/05/2010	07/15/2010	32,869.96	32,180.63	689.33	0.00
389.0000	464287226	ISHARES BARCLAYS AGGREGATE BD FD	05/12/2010	07/15/2010	41,649.57	40,736.97	912.60	0.00
145.0000	464287226	ISHARES BARCLAYS AGGREGATE BD FD	03/05/2010	07/15/2010	15,524.90	15,140.19	384.71	0.00
99.0000	464287226	ISHARES BARCLAYS AGGREGATE BD FD	05/13/2010	07/15/2010	10,599.76	10,370.25	229.51	0.00
141.0000	464287226	ISHARES BARCLAYS AGGREGATE BD FD	03/03/2010	07/15/2010	15,096.63	14,717.93	378.70	0.00
226.0000	464287226	ISHARES BARCLAYS AGGREGATE BD FD	01/15/2010	07/15/2010	24,197.43	23,586.08	611.35	0.00
476.0000	464287226	ISHARES BARCLAYS AGGREGATE BD FD	02/02/2010	07/15/2010	50,964.51	49,623.62	1,340.89	0.00
198.0000	464287226	ISHARES BARCLAYS AGGREGATE BD FD	02/03/2010	07/15/2010	21,199.52	20,620.81	578.71	0.00
18.0000	464287226	ISHARES BARCLAYS AGGREGATE BD FD	01/12/2010	07/15/2010	1,927.23	1,872.54	54.69	0.00

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Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
226.0000	464287226	ISHARES BARCLAYS AGGREGATE BD FD	01/13/2010	07/15/2010	24,197.44	23,500.63	696.81	0.00
98.0000	464287226	ISHARES BARCLAYS AGGREGATE BD FD	01/12/2010	07/15/2010	10,492.69	10,189.06	303.63	0.00
11.0000	464287226	ISHARES BARCLAYS AGGREGATE BD FD	01/12/2010	07/15/2010	1,177.75	1,143.48	34.27	0.00
99.0000	464287226	ISHARES BARCLAYS AGGREGATE BD FD	01/12/2010	07/15/2010	10,597.91	10,291.35	306.56	0.00
66.0000	464287226	ISHARES BARCLAYS AGGREGATE BD FD	01/08/2010	07/15/2010	7,065.27	6,851.46	213.81	0.00
446.0000	464287226	ISHARES BARCLAYS AGGREGATE BD FD	05/14/2010	07/15/2010	47,752.46	46,927.76	824.70	0.00
66.0000	464287226	ISHARES BARCLAYS AGGREGATE BD FD	01/08/2010	07/15/2010	7,065.28	6,847.50	217.78	0.00
33.0000	464287226	ISHARES BARCLAYS AGGREGATE BD FD	01/07/2010	07/15/2010	3,532.64	3,419.79	112.85	0.00
55.0000	464287226	ISHARES BARCLAYS AGGREGATE BD FD	01/07/2010	07/15/2010	5,887.72	5,697.89	189.83	0.00
8.0000	464287226	ISHARES BARCLAYS AGGREGATE BD FD	01/07/2010	07/15/2010	856.40	828.48	27.92	0.00
526.0000	464287226	ISHARES BARCLAYS AGGREGATE BD FD	02/01/2010	07/15/2010	56,317.92	54,811.78	1,506.14	0.00
192.0000	464287226	ISHARES BARCLAYS AGGREGATE BD FD	02/01/2010	07/15/2010	20,557.11	20,005.98	551.13	0.00
260.0000	464287234	ISHARES TR MSCI EMERGING MKTS INDEX FD	12/21/2009	07/15/2010	10,275.36	10,566.40	-291.04	0.00

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Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost o ther Basis	or Loss	Federal Income Tax Withheld
300.0000	464287234	ISHARES TR MSCI EMERGING MKTS INDEX FD	12/17/2009	07/15/2010	11,856.19	12,150.00	-293.81	0.00
34.0000	464287234	ISHARES TR MSCI EMERGING MKTS INDEX FD	03/12/2010	07/15/2010	1,343.70	1,407.84	-64.14	0.00
1983.0000	464287234	ISHARES TR MSCI EMERGING MKTS INDEX FD	01/21/2010	07/15/2010	78,369.41	82,056.54	-3,687.13	0.00
740.0000	464287234	ISHARES TR MSCI EMERGING MKTS INDEX FD	02/26/2010	07/15/2010	29,245.27	28,695.72	549.55	0.00
196.0000	464287234	ISHARES TR MSCI EMERGING MKTS INDEX FD	02/25/2010	07/15/2010	7,746.04	7,470.27	275.77	0.00
1104.0000	464287234	ISHARES TR MSCI EMERGING MKTS INDEX FD	11/30/2009	07/15/2010	43,630.78	44,502.24	-871.46	0.00
62.0000	464287234	ISHARES TR MSCI EMERGING MKTS INDEX FD	02/25/2010	07/15/2010	2,450.28	2,356.62	93.66	0.00
61.0000	464287341	ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX	03/12/2010	07/15/2010	1,911.71	2,173.28	-261.57	0.00
732.0000	464287341	ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX	01/28/2010	07/15/2010	22,940.49	25,177.65	-2,237.16	0.00
803.0000	464287341	ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX	01/27/2010	07/15/2010	25,165.60	27,470.63	-2,305.03	0.00
111.0000	464287341	ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX	01/27/2010	07/15/2010	3,478.68	3,783.18	-304.50	0.00
184.0000	464287341	ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX	02/26/2010	07/15/2010	5,766.46	6,219.59	-453.13	0.00
20.0000	464287341	ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX	02/25/2010	07/15/2010	626.79	664.63	-37.84	0.00

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38.0000	464287341	ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX	02/25/2010	07/15/2010	1,190.90	1,261.98	-71.08	0.00
758.0000	464287655	ISHARES TR RUSSELL 2000 INDEX FD	02/26/2010	07/15/2010	47,856.12	47,695.71	160.41	0.00
224.0000	464287655	ISHARES TR RUSSELL 2000 INDEX FD	02/25/2010	07/15/2010	14,142.18	13,969.47	172.71	0.00
58.0000	464287655	ISHARES TR RUSSELL 2000 INDEX FD	02/25/2010	07/15/2010	3,661.81	3,616.88	44.93	0.00
284.0000	464287655	ISHARES TR RUSSELL 2000 INDEX FD	12/21/2009	07/15/2010	17,930.26	17,556.88	373.38	0.00
270.0000	464287655	ISHARES TR RUSSELL 2000 INDEX FD	12/17/2009	07/15/2010	17,046.38	16,402.50	643.88	0.00
292.0000	464287655	ISHARES TR RUSSELL 2000 INDEX FD	12/03/2009	07/15/2010	18,435.35	17,511.24	924.11	0.00
41.0000	464287655	ISHARES TR RUSSELL 2000 INDEX FD	11/30/2009	07/15/2010	2,588.52	2,345.20	243.32	0.00
1012.0000	464287713	ISHARES TELECOMMUNICATION	05/13/2010	07/15/2010	19,764.94	20,559.39	-794.45	0.00
943.0000	464287713	ISHARES TELECOMMUNICATION	05/13/2010	07/15/2010	18,417.33	19,075.19	-657.86	0.00
360.0000	464287713	ISHARES TELECOMMUNICATION	05/12/2010	07/15/2010	7,031.00	7,251.77	-220.77	0.00
367.0000	464287713	ISHARES TELECOMMUNICATION	05/14/2010	07/15/2010	7,167.72	7,339.34	-171.62	0.00
71.0000	464287713	ISHARES TELECOMMUNICATION	05/17/2010	07/15/2010	1,386.67	1,416.38	-29.71	0.00
247.0000	464287713	ISHARES TELECOMMUNICATION	05/17/2010	07/15/2010	4,814.76	4,927.40	-112.64	0.00
300.0000	464287713	ISHARES TELECOMMUNICATION	05/14/2010	07/15/2010	5,847.89	5,970.36	-122.47	0.00
32.0000	464288695	ISHARES TRUST S & P GLOBAL MAT ETF	03/12/2010	07/15/2010	1,772.77	2,007.09	-234.32	0.00
184.0000	464288695	ISHARES TRUST S & P GLOBAL MAT ETF	01/20/2010	07/15/2010	10,193.43	11,512.88	-1,319.45	0.00
376.0000	464288695	ISHARES TRUST S & P GLOBAL MAT ETF	01/21/2010	07/15/2010	20,830.05	23,436.68	-2,606.63	0.00

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242.0000	464288695	ISHARES TRUST S & P GLOBAL MAT ETF	11/30/2009	07/15/2010	13,406.57	14,769.26	-1,362.69	0.00
56.0000	464288695	ISHARES TRUST S & P GLOBAL MAT ETF	12/21/2009	07/15/2010	3,102.35	3,401.89	-299.54	0.00
88.0000	464288695	ISHARES TRUST S & P GLOBAL MAT ETF	12/17/2009	07/15/2010	4,875.12	5,337.20	-462.08	0.00
106.0000	464288695	ISHARES TRUST S & P GLOBAL MAT ETF	02/26/2010	07/15/2010	5,872.29	6,136.82	-264.53	0.00
16.0000	464288695	ISHARES TRUST S & P GLOBAL MAT ETF	02/25/2010	07/15/2010	886.39	911.49	-25.10	0.00
8.0000	464288695	ISHARES TRUST S & P GLOBAL MAT ETF	02/25/2010	07/15/2010	443.19	453.04	-9.85	0.00
52.0000	464288745	ISHARES SP 500 GL CONS DISC	12/03/2009	07/15/2010	2,288.54	2,288.46	0.08	0.00
78.0000	464288745	ISHARES SP 500 GL CONS DISC	12/21/2009	07/15/2010	3,432.82	3,430.44	2.38	0.00
290.0000	81369Y209	CEF SEL SECTOR SPDR FD HEALTHCAR	05/12/2010	07/15/2010	8,449.18	8,906.80	-457.62	0.00
330.0000	81369Y209	CEF SEL SECTOR SPDR FD HEALTHCAR	05/13/2010	07/15/2010	9,614.59	10,111.20	-496.61	0.00
791.0000	81369Y209	CEF SEL SECTOR SPDR FD HEALTHCAR	05/13/2010	07/15/2010	23,045.87	24,227.62	-1,181.75	0.00
330.0000	81369Y209	CEF SEL SECTOR SPDR FD HEALTHCAR	05/14/2010	07/15/2010	9,614.58	9,929.04	-314.46	0.00
165.0000	81369Y209	CEF SEL SECTOR SPDR FD HEALTHCAR	05/17/2010	07/15/2010	4,807.29	4,944.06	-136.77	0.00
164.0000	81369Y209	CEF SEL SECTOR SPDR FD HEALTHCAR	05/14/2010	07/15/2010	4,778.16	4,913.01	-134.85	0.00
24.8040	67065W761	NUVEEN INVT TR II TRADEWINDS GL	02/23/2010	07/28/2010	617.87	593.56	24.31	0.00
123.5090	72201M149	PIMCO FDS ADV TTL STRG D	02/18/2010	07/28/2010	578.02	560.73	17.29	0.00

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35.2400	72201M552	PIMCO TOTAL RETURN FUND	06/30/2010	07/28/2010	399.97	396.80	3.17	0.00
20.9730	984281204	YACKTMAN FD INC FOCUSED FD	02/23/2010	07/28/2010	343.75	337.46	6.29	0.00
15.6750	72201M636	PIMCO REAL RETURN FUND	02/18/2010	07/29/2010	174.78	169.45	5.33	0.00
65.8610	72201M735	PIMCO HIGH YIELD FUND	02/26/2010	07/29/2010	599.33	584.19	15.14	0.00
7.2680	72201M735	PIMCO HIGH YIELD FUND	06/30/2010	07/29/2010	66.14	64.32	1.82	0.00
35.6550	72201M735	PIMCO HIGH YIELD FUND	03/31/2010	07/29/2010	324.46	323.03	1.43	0.00
11.5670	779559103	T ROWE PRICE NEW ERA FUND INC COM	02/18/2010	07/29/2010	477.35	502.59	-25.24	0.00
34.3960	884116872	THIRD AVE REAL ESTATE VALUE FD INV CLASS	02/18/2010	07/29/2010	721.98	681.04	40.94	0.00
663.0000	921937835	VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF	07/15/2010	07/29/2010	54,087.95	53,988.20	119.75	0.00
306.0000	921937835	VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF	07/15/2010	07/29/2010	24,985.64	24,908.40	77.24	0.00
80.0000	921937835	VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF	07/15/2010	07/30/2010	6,546.15	6,512.00	34.15	0.00
5729.0000	921937835	VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF	07/15/2010	07/30/2010	468,753.18	466,340.60	2,412.58	0.00
280.0000	921937835	VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF	07/15/2010	08/05/2010	22,868.78	22,792.00	76.78	0.00
314.0000	921937835	VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF	07/15/2010	08/05/2010	25,656.41	25,559.60	96.81	0.00
398.0000	921937835	VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF	07/15/2010	08/06/2010	32,609.06	32,397.20	211.86	0.00

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Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
807.0000	921937835	VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF	07/15/2010	08/06/2010	66,082.42	65,689.80	392.62	0.00
3.4430	72201M735	PIMCO HIGH YIELD FUND	08/05/2010	08/25/2010	31.19	31.43	-0.24	0.00
27.9680	72201M735	PIMCO HIGH YIELD FUND	06/30/2010	08/25/2010	253.39	247.52	5.87	0.00
36.0920	72201M735	PIMCO HIGH YIELD FUND	05/28/2010	08/25/2010	326.99	316.89	10.10	0.00
947.5560	72201M735	PIMCO HIGH YIELD FUND	11/30/2009	08/25/2010	8,584.86	8,177.41	407.45	0.00
8.9060	741481105	PRICE T ROWE HIGH YIELD FD INC	08/05/2010	08/25/2010	58.33	58.96	-0.62	0.00
926.7190	741481105	PRICE T ROWE HIGH YIELD FD INC	02/18/2010	08/25/2010	6,070.01	5,912.47	157.54	0.00
9.1790	884116609	THIRD AVE TR INVS	08/05/2010	08/25/2010	98.23	100.60	-2.37	0.00
580.2590	884116609	THIRD AVE TR INVS	02/18/2010	08/25/2010	6,209.70	6,115.93	93.77	0.00
19.0000	464288737	ISHARES SP 500 GL CONS STAPLES	08/05/2010	09/01/2010	1,086.68	1,083.87	2.81	0.00
7.0000	464288737	ISHARES SP 500 GL CONS STAPLES	07/29/2010	09/01/2010	400.36	399.04	1.32	0.00
92.0000	81369Y100	CEF SEL SECTOR SPDR FD MATER BE	08/06/2010	09/01/2010	2,939.57	3,008.86	-69.29	0.00
34.0000	81369Y100	CEF SEL SECTOR SPDR FD MATER BE	08/05/2010	09/01/2010	1,086.36	1,106.36	-20.00	0.00
25.0000	81369Y100	CEF SEL SECTOR SPDR FD MATER BE	08/05/2010	09/01/2010	798.80	813.19	-14.39	0.00
46.0000	81369Y100	CEF SEL SECTOR SPDR FD MATER BE	08/06/2010	09/01/2010	1,469.78	1,486.20	-16.42	0.00
57.0000	81369Y100	CEF SEL SECTOR SPDR FD MATER BE	07/30/2010	09/01/2010	1,821.26	1,818.96	2.30	0.00
11.0000	81369Y506	ENERGY SELECT SECTOR SPDR	07/29/2010	09/01/2010	582.86	592.10	-9.24	0.00
11.0000	81369Y506	ENERGY SELECT SECTOR SPDR	07/30/2010	09/01/2010	582.86	591.05	-8.19	0.00
32.0000	81369Y506	ENERGY SELECT SECTOR SPDR	08/05/2010	09/01/2010	1,695.60	1,792.93	-97.33	0.00

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Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
8.0000	81369Y506	ENERGY SELECT SECTOR SPDR	08/05/2010	09/01/2010	423.90	447.19	-23.29	0.00
56.0000	81369Y506	ENERGY SELECT SECTOR SPDR	08/06/2010	09/01/2010	2,967.29	3,118.64	-151.35	0.00
27.0000	81369Y506	ENERGY SELECT SECTOR SPDR	08/06/2010	09/01/2010	1,430.66	1,492.93	-62.27	0.00
23.0000	464288737	ISHARES SP 500 GL CONS STAPLES	07/29/2010	09/02/2010	1,317.85	1,311.12	6.73	0.00
16.0000	464288737	ISHARES SP 500 GL CONS STAPLES	08/06/2010	09/02/2010	916.77	911.59	5.18	0.00
689.0000	81369Y100	CEF SEL SECTOR SPDR FD MATER BE	07/30/2010	09/02/2010	22,116.18	21,987.02	129.16	0.00
402.0000	81369Y506	ENERGY SELECT SECTOR SPDR	07/30/2010	09/02/2010	21,408.63	21,600.31	-191.68	0.00
121.0000	81369Y506	ENERGY SELECT SECTOR SPDR	07/30/2010	09/02/2010	6,484.28	6,501.59	-17.31	0.00
72.0000	464287275	ISHARES S&P GLOBAL TELECOMM	08/06/2010	09/03/2010	3,928.55	3,906.98	21.57	0.00
2.0000	464287275	ISHARES S&P GLOBAL TELECOMM	07/29/2010	09/03/2010	109.13	106.85	2.28	0.00
16.0000	464287325	ISHARES TR S&P GLOBAL HEALTHCARE SECTOR	07/15/2010	09/03/2010	770.07	767.36	2.71	0.00
68.0000	464288711	ISHARES TR S&P GL UTILITI	08/06/2010	09/03/2010	3,033.60	3,027.42	6.18	0.00
18.0000	464288737	ISHARES SP 500 GL CONS STAPLES	08/06/2010	09/03/2010	1,035.61	1,025.53	10.08	0.00
47.0000	464288737	ISHARES SP 500 GL CONS STAPLES	08/06/2010	09/03/2010	2,704.11	2,673.81	30.30	0.00
111.0000	81369Y100	CEF SEL SECTOR SPDR FD MATER BE	07/30/2010	09/03/2010	3,611.49	3,542.18	69.31	0.00
122.0000	81369Y100	CEF SEL SECTOR SPDR FD MATER BE	07/29/2010	09/03/2010	3,969.39	3,866.17	103.22	0.00
916.0000	81369Y100	CEF SEL SECTOR SPDR FD MATER BE	07/15/2010	09/03/2010	29,802.93	27,913.82	1,889.11	0.00
16.0000	81369Y506	ENERGY SELECT SECTOR SPDR	07/30/2010	09/03/2010	864.31	859.71	4.60	0.00
532.0000	81369Y506	ENERGY SELECT SECTOR SPDR	07/15/2010	09/03/2010	28,738.31	27,822.48	915.83	0.00

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Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
171.0000	922042858	VANGUARD MSCI EMERGING MARKETS ETF	08/06/2010	09/03/2010	7,277.78	7,273.81	3.97	0.00
190.0000	922042858	VANGUARD MSCI EMERGING MARKETS ETF	08/06/2010	09/03/2010	8,086.41	8,078.48	7.93	0.00
83.0000	922042858	VANGUARD MSCI EMERGING MARKETS ETF	07/29/2010	09/03/2010	3,532.49	3,475.96	56.53	0.00
334.0000	921937835	VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF	09/01/2010	09/22/2010	27,537.50	27,534.09	3.41	0.00
303.0000	921937835	VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF	09/02/2010	09/22/2010	24,981.62	24,945.87	35.75	0.00
99.0000	921937835	VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF	09/02/2010	09/23/2010	8,168.35	8,150.63	17.72	0.00
99.0000	921937835	VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF	09/02/2010	09/23/2010	8,159.48	8,150.63	8.85	0.00
766.0000	921937835	VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF	09/03/2010	09/23/2010	63,132.96	62,847.54	285.42	0.00
68.0000	921937835	VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF	09/03/2010	09/29/2010	5,619.06	5,579.16	39.90	0.00
208.0000	921937835	VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF	07/15/2010	09/29/2010	17,187.70	16,931.20	256.50	0.00
1363.0000	921937835	VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF	07/15/2010	09/30/2010	112,537.87	110,948.20	1,589.67	0.00
1364.0000	921937835	VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF	07/15/2010	10/01/2010	112,261.99	111,029.60	1,232.39	0.00
45.0000	464287275	ISHARES S&P GLOBAL TELECOMM	10/01/2010	10/13/2010	2,658.23	2,600.84	57.39	0.00

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Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
29.0000	464287291	ISHARES S&P GLBL TECH SECTOR IND FD	09/29/2010	10/13/2010	1,661.12	1,618.81	42.31	0.00
32.0000	464287325	ISHARES TR S&P GLOBAL HEALTHCARE SECTOR	09/30/2010	10/13/2010	1,666.53	1,630.52	36.01	0.00
34.0000	464287333	ISHARES S&P GLBL FINLS SECTOR IN	07/29/2010	10/13/2010	1,566.69	1,511.21	55.48	0.00
54.0000	464287341	ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX	10/01/2010	10/13/2010	1,914.82	1,856.75	58.07	0.00
222.0000	464287655	ISHARES TR RUSSELL 2000 INDEX FD	09/29/2010	10/13/2010	15,710.67	15,039.86	670.81	0.00
11.0000	464287655	ISHARES TR RUSSELL 2000 INDEX FD	09/30/2010	10/13/2010	778.46	745.01	33.45	0.00
40.0000	464288695	ISHARES TRUST S & P GLOBAL MAT ETF	10/01/2010	10/13/2010	2,696.75	2,558.45	138.30	0.00
48.0000	464288711	ISHARES TR S&P GL UTILITI	09/29/2010	10/13/2010	2,210.38	2,178.30	32.08	0.00
45.0000	464288729	ISHARES TRUST S&P GL INDUSTRIALS	09/29/2010	10/13/2010	2,295.86	2,207.17	88.69	0.00
9.0000	464288729	ISHARES TRUST S&P GL INDUSTRIALS	09/30/2010	10/13/2010	459.17	441.06	18.11	0.00
35.0000	464288737	ISHARES SP 500 GL CONS STAPLES	09/29/2010	10/13/2010	2,150.71	2,115.71	35.00	0.00
63.0000	464288745	ISHARES SP 500 GL CONS DISC	09/30/2010	10/13/2010	3,164.44	3,062.33	102.11	0.00
51.0000	922042858	VANGUARD MSCI EMERGING MARKETS ETF	10/01/2010	10/13/2010	2,428.06	2,357.22	70.84	0.00
162.0000	922042858	VANGUARD MSCI EMERGING MARKETS ETF	10/01/2010	10/13/2010	7,712.68	7,461.85	250.83	0.00
38.0000	464287275	ISHARES S&P GLOBAL TELECOMM	10/01/2010	10/14/2010	2,255.29	2,196.27	59.02	0.00

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Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
50.0000	464287275	ISHARES S&P GLOBAL TELECOMM	09/22/2010	10/14/2010	2,960.70	2,846.51	114.19	0.00
7.0000	464287275	ISHARES S&P GLOBAL TELECOMM	09/23/2010	10/14/2010	414.50	398.15	16.35	0.00
8.0000	464287291	ISHARES S&P GBL TECH SECTOR IND FD	09/29/2010	10/14/2010	458.56	446.57	11.99	0.00
9.0000	464287291	ISHARES S&P GBL TECH SECTOR IND FD	09/30/2010	10/14/2010	515.87	502.17	13.70	0.00
47.0000	464287291	ISHARES S&P GBL TECH SECTOR IND FD	09/30/2010	10/14/2010	2,683.11	2,622.44	60.67	0.00
8.0000	464287325	ISHARES TR S&P GLOBAL HEALTHCARE SECTOR	09/30/2010	10/14/2010	416.95	407.63	9.32	0.00
50.0000	464287325	ISHARES TR S&P GLOBAL HEALTHCARE SECTOR	09/30/2010	10/14/2010	2,597.92	2,547.68	50.24	0.00
9.0000	464287333	ISHARES S&P GBL FINLS SECTOR IN	07/29/2010	10/14/2010	412.73	400.02	12.71	0.00
52.0000	464287333	ISHARES S&P GBL FINLS SECTOR IN	07/29/2010	10/14/2010	2,365.36	2,311.26	54.10	0.00
46.0000	464287341	ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX	10/01/2010	10/14/2010	1,634.71	1,581.68	53.03	0.00
49.0000	464287341	ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX	10/01/2010	10/14/2010	1,733.76	1,684.83	48.93	0.00
12.0000	464287341	ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX	09/30/2010	10/14/2010	424.59	406.75	17.84	0.00
196.0000	464287655	ISHARES TR RUSSELL 2000 INDEX FD	09/30/2010	10/14/2010	13,837.74	13,274.65	563.09	0.00
330.0000	464287655	ISHARES TR RUSSELL 2000 INDEX FD	09/30/2010	10/14/2010	23,192.04	22,350.17	841.87	0.00

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Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
34.0000	464288695	ISHARES TRUST S & P GLOBAL MAT ETF	10/01/2010	10/14/2010	2,313.03	2,174.69	138.34	0.00
16.0000	464288695	ISHARES TRUST S & P GLOBAL MAT ETF	10/01/2010	10/14/2010	1,081.61	1,023.38	58.23	0.00
28.0000	464288695	ISHARES TRUST S & P GLOBAL MAT ETF	09/29/2010	10/14/2010	1,892.82	1,786.53	106.29	0.00
3.0000	464288711	ISHARES TR S&P GL UTILITI	09/29/2010	10/14/2010	138.57	136.14	2.43	0.00
20.0000	464288711	ISHARES TR S&P GL UTILITI	10/01/2010	10/14/2010	923.80	907.32	16.48	0.00
61.0000	464288711	ISHARES TR S&P GL UTILITI	10/01/2010	10/14/2010	2,808.14	2,767.33	40.81	0.00
17.0000	464288729	ISHARES TRUST S&P GL INDUSTRIALS	09/30/2010	10/14/2010	868.19	833.11	35.08	0.00
65.0000	464288729	ISHARES TRUST S&P GL INDUSTRIALS	09/30/2010	10/14/2010	3,300.82	3,185.44	115.38	0.00
2.0000	464288737	ISHARES SP 500 GL CONS STAPLES	09/29/2010	10/14/2010	123.22	120.90	2.32	0.00
12.0000	464288737	ISHARES SP 500 GL CONS STAPLES	09/30/2010	10/14/2010	739.30	724.74	14.56	0.00
53.0000	464288737	ISHARES SP 500 GL CONS STAPLES	09/30/2010	10/14/2010	3,256.24	3,200.93	55.31	0.00
53.0000	464288745	ISHARES SP 500 GL CONS DISC	09/30/2010	10/14/2010	2,660.78	2,576.25	84.53	0.00
10.0000	464288745	ISHARES SP 500 GL CONS DISC	09/30/2010	10/14/2010	500.16	486.09	14.07	0.00
48.0000	464288745	ISHARES SP 500 GL CONS DISC	09/29/2010	10/14/2010	2,400.77	2,327.10	73.67	0.00
12.0000	464288745	ISHARES SP 500 GL CONS DISC	10/01/2010	10/14/2010	600.19	580.42	19.77	0.00
179.0000	922042858	VANGUARD MSCI EMERGING MARKETS ETF	10/01/2010	10/14/2010	8,508.10	8,244.89	263.21	0.00

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Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
128.0000	922042858	VANGUARD MSCI EMERGING MARKETS ETF	10/01/2010	10/14/2010	6,064.60	5,895.78	168.82	0.00
202.0000	922042858	VANGUARD MSCI EMERGING MARKETS ETF	09/30/2010	10/14/2010	9,570.70	9,179.50	391.20	0.00
19.0000	464287275	ISHARES S&P GLOBAL TELECOMM	10/01/2010	10/15/2010	1,126.49	1,098.13	28.36	0.00
31.0000	464287275	ISHARES S&P GLOBAL TELECOMM	09/29/2010	10/15/2010	1,837.96	1,783.90	54.06	0.00
9.0000	464287275	ISHARES S&P GLOBAL TELECOMM	09/29/2010	10/15/2010	535.98	517.91	18.07	0.00
8.0000	464287275	ISHARES S&P GLOBAL TELECOMM	09/30/2010	10/15/2010	476.43	459.97	16.46	0.00
20.0000	464287275	ISHARES S&P GLOBAL TELECOMM	09/30/2010	10/15/2010	1,186.78	1,149.91	36.87	0.00
76.0000	464287275	ISHARES S&P GLOBAL TELECOMM	09/30/2010	10/15/2010	4,500.03	4,369.67	130.36	0.00
2.0000	464287275	ISHARES S&P GLOBAL TELECOMM	09/30/2010	10/15/2010	118.42	114.14	4.28	0.00
5.0000	464287275	ISHARES S&P GLOBAL TELECOMM	09/22/2010	10/15/2010	296.06	284.65	11.41	0.00
22.0000	464287291	ISHARES S&P GLBL TECH SECTOR IND FD	09/30/2010	10/15/2010	1,265.42	1,227.52	37.90	0.00
3.0000	464287291	ISHARES S&P GLBL TECH SECTOR IND FD	09/30/2010	10/15/2010	173.06	167.39	5.67	0.00
10.0000	464287291	ISHARES S&P GLBL TECH SECTOR IND FD	09/30/2010	10/15/2010	577.39	557.96	19.43	0.00
7.0000	464287291	ISHARES S&P GLBL TECH SECTOR IND FD	09/30/2010	10/15/2010	404.60	390.58	14.02	0.00
50.0000	464287291	ISHARES S&P GLBL TECH SECTOR IND FD	10/01/2010	10/15/2010	2,890.01	2,783.36	106.65	0.00

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Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
20.0000	464287325	ISHARES TR S&P GLOBAL HEALTHCARE SECTOR	09/30/2010	10/15/2010	1,040.79	1,019.07	21.72	0.00
7.0000	464287325	ISHARES TR S&P GLOBAL HEALTHCARE SECTOR	09/29/2010	10/15/2010	364.27	355.96	8.31	0.00
5.0000	464287325	ISHARES TR S&P GLOBAL HEALTHCARE SECTOR	09/29/2010	10/15/2010	260.07	254.26	5.81	0.00
12.0000	464287325	ISHARES TR S&P GLOBAL HEALTHCARE SECTOR	09/29/2010	10/15/2010	625.55	610.22	15.33	0.00
18.0000	464287325	ISHARES TR S&P GLOBAL HEALTHCARE SECTOR	09/29/2010	10/15/2010	937.12	915.33	21.79	0.00
50.0000	464287325	ISHARES TR S&P GLOBAL HEALTHCARE SECTOR	10/01/2010	10/15/2010	2,603.11	2,538.72	64.39	0.00
29.0000	464287333	ISHARES S&P GBL FINLS SECTOR IN	07/29/2010	10/15/2010	1,307.59	1,288.97	18.62	0.00
17.0000	464287333	ISHARES S&P GBL FINLS SECTOR IN	07/29/2010	10/15/2010	768.63	755.60	13.03	0.00
61.0000	464287333	ISHARES S&P GBL FINLS SECTOR IN	07/29/2010	10/15/2010	2,754.56	2,711.28	43.28	0.00
6.0000	464287333	ISHARES S&P GBL FINLS SECTOR IN	07/29/2010	10/15/2010	271.67	266.68	4.99	0.00
4.0000	464287333	ISHARES S&P GBL FINLS SECTOR IN	09/30/2010	10/15/2010	181.12	177.47	3.65	0.00
45.0000	464287341	ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX	09/30/2010	10/15/2010	1,588.02	1,525.31	62.71	0.00
35.0000	464287341	ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX	09/30/2010	10/15/2010	1,238.11	1,186.35	51.76	0.00

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Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
15.0000	464287341	ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX	09/30/2010	10/15/2010	531.44	508.43	23.01	0.00
46.0000	464287341	ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX	09/30/2010	10/15/2010	1,629.73	1,559.20	70.53	0.00
40.0000	464287341	ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX	09/29/2010	10/15/2010	1,417.16	1,350.67	66.49	0.00
45.0000	464287655	ISHARES TR RUSSELL 2000 INDEX FD	09/30/2010	10/15/2010	3,174.74	3,047.75	126.99	0.00
247.0000	464287655	ISHARES TR RUSSELL 2000 INDEX FD	10/01/2010	10/15/2010	17,425.80	16,677.22	748.58	0.00
325.0000	464287655	ISHARES TR RUSSELL 2000 INDEX FD	10/01/2010	10/15/2010	22,894.66	21,943.71	950.95	0.00
10.0000	464287655	ISHARES TR RUSSELL 2000 INDEX FD	09/30/2010	10/15/2010	704.45	671.10	33.35	0.00
71.0000	464287655	ISHARES TR RUSSELL 2000 INDEX FD	09/22/2010	10/15/2010	5,001.60	4,663.90	337.70	0.00
7.0000	464288695	ISHARES TRUST S & P GLOBAL MAT ETF	09/29/2010	10/15/2010	470.67	446.63	24.04	0.00
26.0000	464288695	ISHARES TRUST S & P GLOBAL MAT ETF	09/30/2010	10/15/2010	1,748.21	1,656.75	91.46	0.00
27.0000	464288695	ISHARES TRUST S & P GLOBAL MAT ETF	09/30/2010	10/15/2010	1,814.11	1,720.48	93.63	0.00
11.0000	464288695	ISHARES TRUST S & P GLOBAL MAT ETF	09/30/2010	10/15/2010	743.15	700.93	42.22	0.00
28.0000	464288695	ISHARES TRUST S & P GLOBAL MAT ETF	09/30/2010	10/15/2010	1,889.65	1,784.20	105.45	0.00
3.0000	464288695	ISHARES TRUST S & P GLOBAL MAT ETF	09/30/2010	10/15/2010	202.46	189.23	13.23	0.00

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Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
16.0000	464288695	ISHARES TRUST S & P GLOBAL MAT ETF	09/22/2010	10/15/2010	1,079.81	1,000.88	78.93	0.00
17.0000	464288695	ISHARES TRUST S & P GLOBAL MAT ETF	09/23/2010	10/15/2010	1,147.29	1,059.71	87.58	0.00
42.0000	464288711	ISHARES TR S&P GL UTILITI	10/01/2010	10/15/2010	1,936.59	1,905.37	31.22	0.00
3.0000	464288711	ISHARES TR S&P GL UTILITI	10/01/2010	10/15/2010	138.53	136.10	2.43	0.00
13.0000	464288711	ISHARES TR S&P GL UTILITI	09/30/2010	10/15/2010	600.32	589.65	10.67	0.00
17.0000	464288711	ISHARES TR S&P GL UTILITI	09/30/2010	10/15/2010	783.86	771.08	12.78	0.00
95.0000	464288711	ISHARES TR S&P GL UTILITI	09/30/2010	10/15/2010	4,382.37	4,308.96	73.41	0.00
29.0000	464288729	ISHARES TRUST S&P GL INDUSTRIALS	09/30/2010	10/15/2010	1,466.51	1,421.19	45.32	0.00
21.0000	464288729	ISHARES TRUST S&P GL INDUSTRIALS	10/01/2010	10/15/2010	1,061.95	1,025.00	36.95	0.00
1.0000	464288729	ISHARES TRUST S&P GL INDUSTRIALS	10/01/2010	10/15/2010	50.89	48.81	2.08	0.00
93.0000	464288729	ISHARES TRUST S&P GL INDUSTRIALS	10/01/2010	10/15/2010	4,703.39	4,539.31	164.08	0.00
4.0000	464288729	ISHARES TRUST S&P GL INDUSTRIALS	09/30/2010	10/15/2010	202.30	194.20	8.10	0.00
34.0000	464288729	ISHARES TRUST S&P GL INDUSTRIALS	09/22/2010	10/15/2010	1,719.52	1,628.39	91.13	0.00
23.0000	464288729	ISHARES TRUST S&P GL INDUSTRIALS	09/22/2010	10/15/2010	1,166.08	1,101.56	64.52	0.00
30.0000	464288737	ISHARES SP 500 GL CONS STAPLES	09/30/2010	10/15/2010	1,843.47	1,811.85	31.62	0.00

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Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
3.0000	464288737	ISHARES SP 500 GL CONS STAPLES	09/30/2010	10/15/2010	184.77	181.18	3.59	0.00
25.0000	464288737	ISHARES SP 500 GL CONS STAPLES	10/01/2010	10/15/2010	1,539.77	1,503.52	36.25	0.00
9.0000	464288737	ISHARES SP 500 GL CONS STAPLES	10/01/2010	10/15/2010	553.58	541.27	12.31	0.00
54.0000	464288737	ISHARES SP 500 GL CONS STAPLES	10/01/2010	10/15/2010	3,318.72	3,247.61	71.11	0.00
1.0000	464288745	ISHARES SP 500 GL CONS DISC	10/01/2010	10/15/2010	50.30	48.37	1.93	0.00
52.0000	464288745	ISHARES SP 500 GL CONS DISC	10/01/2010	10/15/2010	2,600.48	2,515.13	85.35	0.00
23.0000	464288745	ISHARES SP 500 GL CONS DISC	10/01/2010	10/15/2010	1,154.12	1,112.46	41.66	0.00
35.0000	464288745	ISHARES SP 500 GL CONS DISC	10/01/2010	10/15/2010	1,754.96	1,692.88	62.08	0.00
3.0000	464288745	ISHARES SP 500 GL CONS DISC	09/30/2010	10/15/2010	150.43	144.54	5.89	0.00
71.0000	464288745	ISHARES SP 500 GL CONS DISC	09/23/2010	10/15/2010	3,560.06	3,370.87	189.19	0.00
25.0000	464288745	ISHARES SP 500 GL CONS DISC	09/22/2010	10/15/2010	1,253.54	1,186.72	66.82	0.00
271.0000	922042858	VANGUARD MSCI EMERGING MARKETS ETF	09/30/2010	10/15/2010	12,830.66	12,315.08	515.58	0.00
54.0000	922042858	VANGUARD MSCI EMERGING MARKETS ETF	09/30/2010	10/15/2010	2,554.62	2,453.93	100.69	0.00
201.0000	922042858	VANGUARD MSCI EMERGING MARKETS ETF	09/29/2010	10/15/2010	9,508.84	9,118.08	390.76	0.00
7.0000	922042858	VANGUARD MSCI EMERGING MARKETS ETF	09/30/2010	10/15/2010	331.15	316.82	14.33	0.00
77.0000	922042858	VANGUARD MSCI EMERGING MARKETS ETF	09/23/2010	10/15/2010	3,642.70	3,417.54	225.16	0.00
40.2080	72201M552	PIMCO TOTAL RETURN FUND	09/30/2010	10/18/2010	470.03	466.41	3.62	0.00

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Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
39.2180	72201M552	PIMCO TOTAL RETURN FUND	08/31/2010	10/18/2010	458.46	452.57	5.89	0.00
26.8590	72201M735	PIMCO HIGH YIELD FUND	09/30/2010	10/18/2010	251.40	248.45	2.95	0.00
33.4440	72201M735	PIMCO HIGH YIELD FUND	08/31/2010	10/18/2010	313.04	303.00	10.04	0.00
618.0000	921937835	VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF	10/14/2010	11/05/2010	51,089.32	51,060.83	28.49	0.00
137.0000	921937835	VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF	10/15/2010	11/05/2010	11,325.63	11,301.14	24.49	0.00
875.0000	921937835	VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF	10/15/2010	11/05/2010	72,335.20	72,136.40	198.80	0.00
324.0000	921937835	VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF	10/15/2010	11/05/2010	26,778.31	26,711.08	67.23	0.00
202.8190	38141W810	GOLDMAN SACHS CORE FIXED INC INST SH	07/28/2010	11/15/2010	2,020.08	1,995.74	24.34	0.00
892.4900	38141W810	GOLDMAN SACHS CORE FIXED INC INST SH	02/18/2010	11/15/2010	8,889.20	8,478.65	410.55	0.00
213.0000	46428Q109	ISHARES SILVER TR ISHARES	06/14/2010	11/15/2010	5,487.58	3,855.30	1,632.28	0.00
42.7730	72201M552	PIMCO TOTAL RETURN FUND	07/30/2010	11/15/2010	492.32	487.61	4.71	0.00
5.1440	72201M552	PIMCO TOTAL RETURN FUND	06/30/2010	11/15/2010	59.21	57.92	1.29	0.00
39.7460	72201M552	PIMCO TOTAL RETURN FUND	04/30/2010	11/15/2010	457.48	442.37	15.11	0.00
36.5090	72201M552	PIMCO TOTAL RETURN FUND	05/28/2010	11/15/2010	420.22	405.25	14.97	0.00
38.8250	72201M552	PIMCO TOTAL RETURN FUND	03/31/2010	11/15/2010	446.88	428.63	18.25	0.00
827.2180	72201M552	PIMCO TOTAL RETURN FUND	12/08/2009	11/15/2010	9,521.26	9,107.67	413.59	0.00

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Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
16.0130	779559103	T ROWE PRICE NEW ERA FUND INC COM	02/18/2010	11/15/2010	774.87	695.76	79.11	0.00
8.0000	78463V107	SPDR GOLD TRUST	06/14/2010	11/15/2010	1,072.17	955.28	116.89	0.00
6.0000	78463V107	SPDR GOLD TRUST	11/30/2009	11/15/2010	804.12	691.60	112.52	0.00
6.9680	884116872	THIRD AVE REAL ESTATE VALUE FD INV CLASS	02/18/2010	11/15/2010	162.84	137.97	24.87	0.00
2279.7760	72201M552	PIMCO TOTAL RETURN FUND	12/08/2009	11/18/2010	26,263.02	25,100.33	1,162.69	0.00
84.0000	46428Q109	ISHARES SILVER TR ISHARES	06/14/2010	11/19/2010	2,207.81	1,520.40	687.41	0.00
21.0000	78463V107	SPDR GOLD TRUST	11/30/2009	11/19/2010	2,768.33	2,420.59	347.74	0.00
223.8250	30254T759	FPA CRESCENT PORTFOLIO-I	02/23/2010	11/22/2010	5,973.90	5,606.82	367.08	0.00
70.2440	38145N220	GOLDMAN SACHS TR ABS	11/30/2009	11/22/2010	647.65	643.44	4.21	0.00
2097.4070	448108100	HUSSMAN STRATEGIC GROWTH FUND	11/23/2009	11/22/2010	27,077.52	26,762.91	314.61	0.00
14.0000	464288158	ISHARES S&P SHT TRM NATL MUNI BD	11/16/2010	11/22/2010	1,470.96	1,437.87	33.09	0.00
10.8190	67065W761	NUVEEN INVT TR II TRADEWINDS GL	08/18/2010	11/22/2010	308.12	275.03	33.09	0.00
265.3320	67065W761	NUVEEN INVT TR II TRADEWINDS GL	02/23/2010	11/22/2010	7,556.65	6,349.39	1,207.26	0.00
156.4720	701765109	PARNASSUS FD SH BEN INT	02/23/2010	11/22/2010	5,960.01	5,510.94	449.07	0.00
120.4860	872407101	TFS CAP INVT TR MARKET NEUTRAL	02/18/2010	11/22/2010	1,927.78	1,843.44	84.34	0.00
16.5150	984281204	YACKTMAN FD INC FOCUSED FD	08/18/2010	11/22/2010	289.18	271.34	17.84	0.00
302.5670	984281204	YACKTMAN FD INC FOCUSED FD	02/23/2010	11/22/2010	5,297.95	4,868.30	429.65	0.00
42.0000	464287275	ISHARES S&P GLOBAL TELECOMM	09/23/2010	11/23/2010	2,420.02	2,388.87	31.15	0.00

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Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
264.0000	464287275	ISHARES S&P GLOBAL TELECOMM	11/05/2010	11/23/2010	15,211.58	16,045.92	-834.34	0.00
12.0000	464287275	ISHARES S&P GLOBAL TELECOMM	09/23/2010	11/23/2010	691.44	678.36	13.08	0.00
87.0000	464287275	ISHARES S&P GLOBAL TELECOMM	07/29/2010	11/23/2010	5,012.91	4,647.95	364.96	0.00
149.0000	464287275	ISHARES S&P GLOBAL TELECOMM	07/30/2010	11/23/2010	8,585.32	7,932.76	652.56	0.00
228.0000	464287291	ISHARES S&P GLBL TECH SECTOR IND FD	11/05/2010	11/23/2010	13,215.50	13,766.64	-551.14	0.00
42.0000	464287291	ISHARES S&P GLBL TECH SECTOR IND FD	10/01/2010	11/23/2010	2,434.43	2,338.02	96.41	0.00
7.0000	464287291	ISHARES S&P GLBL TECH SECTOR IND FD	09/30/2010	11/23/2010	405.74	387.38	18.36	0.00
98.0000	464287291	ISHARES S&P GLBL TECH SECTOR IND FD	09/23/2010	11/23/2010	5,680.35	5,380.93	299.42	0.00
12.0000	464287291	ISHARES S&P GLBL TECH SECTOR IND FD	09/22/2010	11/23/2010	695.55	655.83	39.72	0.00
4.0000	464287291	ISHARES S&P GLBL TECH SECTOR IND FD	08/05/2010	11/23/2010	231.85	217.41	14.44	0.00
12.0000	464287291	ISHARES S&P GLBL TECH SECTOR IND FD	09/23/2010	11/23/2010	695.55	651.96	43.59	0.00
60.0000	464287291	ISHARES S&P GLBL TECH SECTOR IND FD	08/06/2010	11/23/2010	3,477.76	3,252.50	225.26	0.00
82.0000	464287291	ISHARES S&P GLBL TECH SECTOR IND FD	12/17/2009	11/23/2010	4,752.95	4,440.30	312.65	0.00
19.0000	464287291	ISHARES S&P GLBL TECH SECTOR IND FD	12/03/2009	11/23/2010	1,101.29	1,027.90	73.39	0.00

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257.0000	464287325	ISHARES TR S&P GLOBAL HEALTHCARE SECTOR	11/05/2010	11/23/2010	13,009.56	13,520.77	-511.21	0.00
37.0000	464287325	ISHARES TR S&P GLOBAL HEALTHCARE SECTOR	09/22/2010	11/23/2010	1,872.97	1,868.24	4.73	0.00
83.0000	464287325	ISHARES TR S&P GLOBAL HEALTHCARE SECTOR	09/23/2010	11/23/2010	4,201.53	4,187.18	14.35	0.00
2.0000	464287325	ISHARES TR S&P GLOBAL HEALTHCARE SECTOR	09/23/2010	11/23/2010	101.24	100.38	0.86	0.00
181.0000	464287325	ISHARES TR S&P GLOBAL HEALTHCARE SECTOR	07/15/2010	11/23/2010	9,162.37	8,680.76	481.61	0.00
289.0000	464287333	ISHARES S&P GLBL FINLS SECTOR IN	11/05/2010	11/23/2010	12,573.40	13,695.71	-1,122.31	0.00
14.0000	464287333	ISHARES S&P GLBL FINLS SECTOR IN	09/30/2010	11/23/2010	609.09	621.14	-12.04	0.00
114.0000	464287333	ISHARES S&P GLBL FINLS SECTOR IN	10/01/2010	11/23/2010	4,959.75	5,054.71	-94.96	0.00
373.0000	464287341	ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX	11/05/2010	11/23/2010	13,380.59	13,942.74	-562.15	0.00
19.0000	464287341	ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX	09/29/2010	11/23/2010	681.58	641.57	40.01	0.00
5.0000	464287341	ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX	09/30/2010	11/23/2010	179.36	168.10	11.26	0.00
101.0000	464287341	ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX	09/22/2010	11/23/2010	3,623.16	3,322.16	301.00	0.00
85.0000	464287341	ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX	09/23/2010	11/23/2010	3,049.20	2,790.38	258.82	0.00

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Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
4.0000	464287341	ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX	09/23/2010	11/23/2010	143.49	130.09	13.40	0.00
327.0000	464287341	ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX	09/03/2010	11/23/2010	11,730.44	10,585.28	1,145.16	0.00
1274.0000	464287655	ISHARES TR RUSSELL 2000 INDEX FD	11/05/2010	11/23/2010	91,244.50	93,861.06	-2,616.56	0.00
442.0000	464287655	ISHARES TR RUSSELL 2000 INDEX FD	09/22/2010	11/23/2010	31,656.26	29,034.40	2,621.86	0.00
334.0000	464287655	ISHARES TR RUSSELL 2000 INDEX FD	09/23/2010	11/23/2010	23,921.24	21,926.73	1,994.51	0.00
101.0000	464287655	ISHARES TR RUSSELL 2000 INDEX FD	07/29/2010	11/23/2010	7,233.67	6,620.77	612.90	0.00
183.0000	464287655	ISHARES TR RUSSELL 2000 INDEX FD	09/23/2010	11/23/2010	13,106.55	11,968.04	1,138.51	0.00
43.0000	464287655	ISHARES TR RUSSELL 2000 INDEX FD	07/30/2010	11/23/2010	3,079.68	2,793.79	285.89	0.00
79.0000	464288158	ISHARES S&P SHT TRM NATL MUNI BD	11/16/2010	11/23/2010	8,296.03	8,113.67	182.36	0.00
193.0000	464288695	ISHARES TRUST S & P GLOBAL MAT ETF	11/05/2010	11/23/2010	12,939.27	13,805.29	-866.02	0.00
38.0000	464288695	ISHARES TRUST S & P GLOBAL MAT ETF	09/23/2010	11/23/2010	2,547.63	2,368.77	178.86	0.00
25.0000	464288695	ISHARES TRUST S & P GLOBAL MAT ETF	09/23/2010	11/23/2010	1,676.07	1,545.00	131.07	0.00
226.0000	464288695	ISHARES TRUST S & P GLOBAL MAT ETF	09/03/2010	11/23/2010	15,151.69	13,539.59	1,612.10	0.00
305.0000	464288711	ISHARES TR S&P GL UTILITI	11/05/2010	11/23/2010	13,668.22	14,392.95	-724.73	0.00
12.0000	464288711	ISHARES TR S&P GL UTILITI	09/23/2010	11/23/2010	537.77	537.36	0.41	0.00
42.0000	464288711	ISHARES TR S&P GL UTILITI	08/06/2010	11/23/2010	1,882.18	1,869.88	12.30	0.00

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Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
209.0000	464288711	ISHARES TR S&P GL UTILITI	07/29/2010	11/23/2010	9,366.08	9,185.74	180.34	0.00
256.0000	464288729	ISHARES TRUST S&P GL INDUSTRIALS	11/05/2010	11/23/2010	12,774.85	13,373.44	-598.59	0.00
5.0000	464288729	ISHARES TRUST S&P GL INDUSTRIALS	09/22/2010	11/23/2010	249.51	239.47	10.04	0.00
60.0000	464288729	ISHARES TRUST S&P GL INDUSTRIALS	09/23/2010	11/23/2010	2,994.10	2,854.33	139.77	0.00
14.0000	464288729	ISHARES TRUST S&P GL INDUSTRIALS	09/23/2010	11/23/2010	698.62	663.19	35.43	0.00
25.0000	464288729	ISHARES TRUST S&P GL INDUSTRIALS	08/06/2010	11/23/2010	1,247.54	1,176.21	71.33	0.00
201.0000	464288729	ISHARES TRUST S&P GL INDUSTRIALS	07/29/2010	11/23/2010	10,030.26	9,338.78	691.48	0.00
75.0000	464288729	ISHARES TRUST S&P GL INDUSTRIALS	07/30/2010	11/23/2010	3,742.63	3,462.74	279.89	0.00
219.0000	464288737	ISHARES SP 500 GL CONS STAPLES	11/05/2010	11/23/2010	13,328.05	13,816.71	-488.66	0.00
8.0000	464288737	ISHARES SP 500 GL CONS STAPLES	10/01/2010	11/23/2010	486.87	481.13	5.74	0.00
3.0000	464288737	ISHARES SP 500 GL CONS STAPLES	09/30/2010	11/23/2010	182.58	179.61	2.97	0.00
63.0000	464288737	ISHARES SP 500 GL CONS STAPLES	09/23/2010	11/23/2010	3,834.09	3,757.64	76.45	0.00
25.0000	464288737	ISHARES SP 500 GL CONS STAPLES	09/22/2010	11/23/2010	1,521.47	1,490.58	30.89	0.00
18.0000	464288737	ISHARES SP 500 GL CONS STAPLES	09/23/2010	11/23/2010	1,095.46	1,069.60	25.86	0.00
22.0000	464288737	ISHARES SP 500 GL CONS STAPLES	08/06/2010	11/23/2010	1,338.89	1,251.57	87.32	0.00
31.0000	464288737	ISHARES SP 500 GL CONS STAPLES	08/05/2010	11/23/2010	1,886.62	1,763.48	123.14	0.00

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Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
139.0000	464288737	ISHARES SP 500 GL CONS STAPLES	11/30/2009	11/23/2010	8,459.34	7,884.08	575.26	0.00
256.0000	464288745	ISHARES SP 500 GL CONS DISC	11/05/2010	11/23/2010	13,099.20	13,416.96	317.76	0.00
37.0000	464288745	ISHARES SP 500 GL CONS DISC	09/22/2010	11/23/2010	1,893.24	1,756.34	136.90	0.00
17.0000	464288745	ISHARES SP 500 GL CONS DISC	09/23/2010	11/23/2010	869.87	799.97	69.90	0.00
48.0000	464288745	ISHARES SP 500 GL CONS DISC	08/06/2010	11/23/2010	2,456.10	2,197.01	259.09	0.00
206.0000	464288745	ISHARES SP 500 GL CONS DISC	07/29/2010	11/23/2010	10,540.76	9,271.52	1,269.24	0.00
76.0000	464288745	ISHARES SP 500 GL CONS DISC	07/30/2010	11/23/2010	3,888.82	3,402.52	486.30	0.00
1041.0000	921937835	VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF	07/15/2010	11/23/2010	85,495.89	84,737.40	758.49	0.00
1175.0000	922042858	VANGUARD MSCI EMERGING MARKETS ETF	11/05/2010	11/23/2010	53,532.45	57,748.08	-4,215.63	0.00
194.0000	922042858	VANGUARD MSCI EMERGING MARKETS ETF	09/23/2010	11/23/2010	8,838.55	8,610.44	228.11	0.00
364.0000	922042858	VANGUARD MSCI EMERGING MARKETS ETF	09/22/2010	11/23/2010	16,583.67	16,127.93	455.74	0.00
147.0000	922042858	VANGUARD MSCI EMERGING MARKETS ETF	09/23/2010	11/23/2010	6,697.25	6,494.62	202.63	0.00
344.0000	922042858	VANGUARD MSCI EMERGING MARKETS ETF	07/29/2010	11/23/2010	15,672.47	14,406.41	1,266.06	0.00
143.0000	464287275	ISHARES S&P GLOBAL TELECOMM	07/30/2010	12/06/2010	8,305.30	7,613.32	691.98	0.00
99.0000	464287291	ISHARES S&P GBL TECH SECTOR IND FD	02/26/2010	12/06/2010	5,960.69	5,317.67	643.02	0.00

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Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
26.0000	464287291	ISHARES S&P GLBL TECH SECTOR IND FD	07/30/2010	12/06/2010	1,565.44	1,390.74	174.70	0.00
161.0000	464287325	ISHARES TR S&P GLOBAL HEALTHCARE SECTOR	07/15/2010	12/06/2010	8,204.42	7,721.56	482.86	0.00
175.0000	464287333	ISHARES S&P GLBL FINLS SECTOR IN	07/30/2010	12/06/2010	7,801.37	7,700.00	101.37	0.00
248.0000	464287341	ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX	09/03/2010	12/06/2010	9,332.08	8,027.98	1,304.10	0.00
1019.0000	464287655	ISHARES TR RUSSELL 2000 INDEX FD	07/30/2010	12/06/2010	77,279.65	66,206.37	11,073.28	0.00
131.0000	464288695	ISHARES TRUST S & P GLOBAL MAT ETF	09/03/2010	12/06/2010	9,298.22	7,848.17	1,450.05	0.00
27.0000	464288711	ISHARES TR S&P GL UTILITI	07/29/2010	12/06/2010	1,210.12	1,186.67	23.45	0.00
156.0000	464288711	ISHARES TR S&P GL UTILITI	05/13/2010	12/06/2010	6,991.80	6,817.22	174.58	0.00
164.0000	464288729	ISHARES TRUST S&P GL INDUSTRIALS	07/30/2010	12/06/2010	8,614.77	7,571.85	1,042.92	0.00
88.0000	464288737	ISHARES SP 500 GL CONS STAPLES	02/26/2010	12/06/2010	5,386.39	4,983.27	403.12	0.00
11.0000	464288737	ISHARES SP 500 GL CONS STAPLES	01/07/2010	12/06/2010	673.30	622.27	51.03	0.00
2.0000	464288737	ISHARES SP 500 GL CONS STAPLES	07/30/2010	12/06/2010	122.42	113.12	9.30	0.00
165.0000	464288745	ISHARES SP 500 GL CONS DISC	07/30/2010	12/06/2010	8,797.65	7,387.05	1,410.60	0.00
14.0000	922042858	VANGUARD MSCI EMERGING MARKETS ETF	07/29/2010	12/06/2010	666.11	586.31	79.80	0.00
715.0000	922042858	VANGUARD MSCI EMERGING MARKETS ETF	07/30/2010	12/06/2010	34,019.12	29,879.42	4,139.70	0.00

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Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
172.0000	464280109	ISHARES SILVER TR ISHARES	12/01/2010	12/08/2010	4,717.88	4,807.09	-89.21	0.00
2111.2620	38141W810	GOLDMAN SACHS CORE FIXED INC INST SH	02/18/2010	12/09/2010	20,753.71	20,056.99	696.72	0.00
419.9010	38141W810	GOLDMAN SACHS CORE FIXED INC INST SH	02/18/2010	12/15/2010	4,085.64	3,989.06	96.58	0.00
4.8400	38145N220	GOLDMAN SACHS TR ABS	12/09/2010	12/15/2010	45.06	44.82	0.24	0.00
15.0080	38145N220	GOLDMAN SACHS TR ABS	12/09/2010	12/15/2010	139.72	138.97	0.75	0.00
756.0000	464287655	ISHARES TR RUSSELL 2000 INDEX FD	07/30/2010	12/15/2010	58,295.84	49,118.75	9,177.09	0.00
28.3250	589509108	MERGER FD SH BEN INT	11/22/2010	12/15/2010	455.18	453.48	1.70	0.00
1499.0000	921937835	VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF	12/06/2010	12/15/2010	119,543.23	122,089.20	-2,545.97	0.00
531.0000	922042858	VANGUARD MSCI EMERGING MARKETS ETF	07/30/2010	12/15/2010	24,959.50	22,190.17	2,769.33	0.00
75.0000	464287275	ISHARES S&P GLOBAL TELECOMM	07/30/2010	12/16/2010	4,391.93	3,993.00	398.93	0.00
116.0000	464287291	ISHARES S&P GLBL TECH SECTOR IND FD	07/30/2010	12/16/2010	7,053.84	6,204.84	849.00	0.00
88.0000	464287325	ISHARES TR S&P GLOBAL HEALTHCARE SECTOR	07/15/2010	12/16/2010	4,598.80	4,220.48	378.32	0.00
94.0000	464287333	ISHARES S&P GLBL FINLS SECTOR IN	07/30/2010	12/16/2010	4,283.52	4,136.00	147.52	0.00
204.0000	464287341	ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX	09/03/2010	12/16/2010	7,715.15	6,603.67	1,111.48	0.00
103.0000	464288695	ISHARES TRUST S & P GLOBAL MAT ETF	09/03/2010	12/16/2010	7,330.39	6,170.70	1,159.69	0.00

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Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
26.0000	464288711	ISHARES TR S&P GL UTILITI	05/13/2010	12/16/2010	1,169.98	1,136.20	33.78	0.00
57.0000	464288711	ISHARES TR S&P GL UTILITI	07/30/2010	12/16/2010	2,564.96	2,485.77	79.19	0.00
130.0000	464288729	ISHARES TRUST S&P GL INDUSTRIALS	07/30/2010	12/16/2010	6,922.46	6,002.07	920.39	0.00
83.0000	464288737	ISHARES SP 500 GL CONS STAPLES	07/30/2010	12/16/2010	5,172.47	4,694.48	477.99	0.00
136.0000	464288745	ISHARES SP 500 GL CONS DISC	07/30/2010	12/16/2010	7,250.04	6,088.72	1,161.32	0.00
135.0000	78463V107	SPDR GOLD TRUST	12/01/2010	12/16/2010	17,965.62	18,346.49	-380.87	0.00
.0000	46428Q109	ISHARES SILVER TR ISHARES	07/29/2010	12/31/2010	1.59	1.18	0.41	0.00
.0000	46428Q109	ISHARES SILVER TR ISHARES	12/01/2010	12/31/2010	2.05	1.91	0.14	0.00
.0000	46428Q109	ISHARES SILVER TR ISHARES	06/14/2010	12/31/2010	31.31	26.29	5.02	0.00
.0000	78463V107	SPDR GOLD TRUST	11/23/2009	12/31/2010	31.62	30.55	1.07	0.00
.0000	78463V107	SPDR GOLD TRUST	11/30/2009	12/31/2010	30.35	29.55	0.80	0.00
.0000	78463V107	SPDR GOLD TRUST	02/19/2010	12/31/2010	2.99	2.84	0.15	0.00
.0000	78463V107	SPDR GOLD TRUST	06/14/2010	12/31/2010	1.70	1.62	0.08	0.00
.0000	78463V107	SPDR GOLD TRUST	07/29/2010	12/31/2010	1.56	1.54	0.02	0.00
.0000	78463V107	SPDR GOLD TRUST	12/01/2010	12/31/2010	2.98	5.90	-2.92	0.00
Total Short Term Sales					5,907,538.25	5,857,240.83	50,297.42	0.00
Long Term 15% Sales								
27.0000	464287291	ISHARES S&P GLBL TECH SECTOR IND FD	12/03/2009	12/06/2010	1,625.64	1,460.70	164.94	0.00

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Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
36.0000	464288737	ISHARES SP 500 GL CONS STAPLES	11/30/2009	12/06/2010	2,203.52	2,041.92	161.60	0.00
32.7030	38145N220	GOLDMAN SACHS TR ABS	11/30/2009	12/15/2010	304.47	299.56	4.91	0.00
1.0000	78463V107	SPDR GOLD TRUST	11/30/2009	12/16/2010	133.08	115.27	17.81	0.00
Total Long Term 15% Sales					4,266.71	3,917.45	349.26	0.00
Long Term 15% Wash Sales								
385.2660	72201M552	PIMCO TOTAL RETURN FUND	12/08/2009	12/15/2010	4,118.49	4,241.78	-123.29	0.00
.0000	78463V107	SPDR GOLD TRUST	11/23/2009	12/31/2010	1.66	2.75	-1.09	0.00
.0000	78463V107	SPDR GOLD TRUST	11/30/2009	12/31/2010	0.99	1.66	-0.67	0.00
Total Long Term 15% Wash Sales					4,121.14	4,246.19	-125.05	0.00
Short Term Wash Sales								
8.0000	464287226	ISHARES BARCLAYS AGGREGATE BD FD	11/30/2009	01/20/2010	834.03	845.76	-11.73	0.00
106.0000	464287226	ISHARES BARCLAYS AGGREGATE BD FD	11/30/2009	01/20/2010	11,052.54	11,206.32	-153.78	0.00
148.0000	464287226	ISHARES BARCLAYS AGGREGATE BD FD	11/30/2009	01/21/2010	15,447.66	15,646.56	-198.90	0.00
55.0000	464287234	ISHARES TR MSCI EMERGING MKTS INDEX FD	01/07/2010	01/27/2010	2,135.11	2,365.00	-229.89	0.00
33.0000	464287234	ISHARES TR MSCI EMERGING MKTS INDEX FD	01/07/2010	01/27/2010	1,281.06	1,416.69	-135.63	0.00
67.0000	464287234	ISHARES TR MSCI EMERGING MKTS INDEX FD	01/08/2010	01/27/2010	2,600.95	2,883.68	-282.73	0.00

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Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
37.0000	464287234	ISHARES TR MSCI EMERGING MKTS INDEX FD	01/07/2010	01/27/2010	1,436.34	1,584.71	-148.37	0.00
110.0000	464287234	ISHARES TR MSCI EMERGING MKTS INDEX FD	01/12/2010	01/27/2010	4,270.21	4,689.30	-419.09	0.00
66.0000	464287234	ISHARES TR MSCI EMERGING MKTS INDEX FD	01/08/2010	01/27/2010	2,562.13	2,828.10	-265.97	0.00
254.0000	464287234	ISHARES TR MSCI EMERGING MKTS INDEX FD	01/15/2010	01/27/2010	9,860.31	10,736.58	-876.27	0.00
144.0000	464287234	ISHARES TR MSCI EMERGING MKTS INDEX FD	12/03/2009	01/27/2010	5,590.09	6,056.64	-466.55	0.00
146.0000	464287234	ISHARES TR MSCI EMERGING MKTS INDEX FD	01/12/2010	01/27/2010	5,667.73	6,219.60	-551.87	0.00
141.0000	464287234	ISHARES TR MSCI EMERGING MKTS INDEX FD	01/14/2010	01/27/2010	5,473.64	5,984.04	-510.40	0.00
115.0000	464287234	ISHARES TR MSCI EMERGING MKTS INDEX FD	01/13/2010	01/27/2010	4,464.31	4,861.05	-396.74	0.00
32.0000	464287275	ISHARES S&P GLOBAL TELECOMM	12/03/2009	01/27/2010	1,666.53	1,829.19	-162.66	0.00
240.0000	464287275	ISHARES S&P GLOBAL TELECOMM	11/30/2009	01/27/2010	12,498.94	13,320.00	-821.06	0.00
36.0000	464287291	ISHARES S&P GLBL TECH SECTOR IND FD	01/14/2010	01/27/2010	1,953.94	2,070.22	-116.28	0.00
62.0000	464287291	ISHARES S&P GLBL TECH SECTOR IND FD	01/15/2010	01/27/2010	3,365.13	3,544.54	-179.41	0.00
33.0000	464287291	ISHARES S&P GLBL TECH SECTOR IND FD	01/08/2010	01/27/2010	1,791.11	1,872.20	-81.09	0.00

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Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
11.0000	464287291	ISHARES S&P GLBL TECH SECTOR IND FD	01/07/2010	01/27/2010	597.04	623.70	-26.66	0.00
92.0000	464287291	ISHARES S&P GLBL TECH SECTOR IND FD	01/21/2010	01/27/2010	4,993.41	5,212.76	-219.35	0.00
266.0000	464287325	ISHARES TR S&P GLOBAL HEALTHCARE SECTOR	01/21/2010	01/27/2010	13,882.15	14,284.36	-402.21	0.00
142.0000	464287655	ISHARES TR RUSSELL 2000 INDEX FD	01/15/2010	01/27/2010	8,722.69	9,193.08	-470.39	0.00
71.0000	464287655	ISHARES TR RUSSELL 2000 INDEX FD	01/14/2010	01/27/2010	4,361.35	4,582.34	-220.99	0.00
33.0000	464287655	ISHARES TR RUSSELL 2000 INDEX FD	01/07/2010	01/27/2010	2,027.10	2,118.60	-91.50	0.00
55.0000	464287655	ISHARES TR RUSSELL 2000 INDEX FD	01/07/2010	01/27/2010	3,378.51	3,524.95	-146.44	0.00
276.0000	464287655	ISHARES TR RUSSELL 2000 INDEX FD	01/15/2010	01/27/2010	16,953.97	17,746.80	-792.83	0.00
109.0000	464287655	ISHARES TR RUSSELL 2000 INDEX FD	01/12/2010	01/27/2010	6,695.59	6,981.45	-285.86	0.00
66.0000	464287655	ISHARES TR RUSSELL 2000 INDEX FD	01/08/2010	01/27/2010	4,054.21	4,222.68	-168.47	0.00
66.0000	464287655	ISHARES TR RUSSELL 2000 INDEX FD	01/08/2010	01/27/2010	4,054.21	4,227.30	-173.09	0.00
523.0000	464287655	ISHARES TR RUSSELL 2000 INDEX FD	01/21/2010	01/27/2010	32,126.54	33,435.96	-1,309.42	0.00
167.0000	464287655	ISHARES TR RUSSELL 2000 INDEX FD	01/12/2010	01/27/2010	10,258.38	10,679.65	-421.27	0.00
32.0000	464288695	ISHARES TRUST S & P GLOBAL MAT ETF	01/08/2010	01/27/2010	1,849.68	2,089.65	-239.97	0.00
34.0000	464288695	ISHARES TRUST S & P GLOBAL MAT ETF	01/12/2010	01/27/2010	1,965.29	2,209.32	-244.03	0.00
2.0000	464288695	ISHARES TRUST S & P GLOBAL MAT ETF	01/07/2010	01/27/2010	115.61	129.92	-14.31	0.00

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11.0000	464288695	ISHARES TRUST S & P GLOBAL MAT ETF	01/07/2010	01/27/2010	635.83	717.64	-81.81	0.00
11.0000	464288695	ISHARES TRUST S & P GLOBAL MAT ETF	01/07/2010	01/27/2010	635.83	717.09	-81.26	0.00
49.0000	464288695	ISHARES TRUST S & P GLOBAL MAT ETF	01/14/2010	01/27/2010	2,832.32	3,194.21	-361.89	0.00
22.0000	464288695	ISHARES TRUST S & P GLOBAL MAT ETF	01/12/2010	01/27/2010	1,271.65	1,427.80	-156.15	0.00
7.0000	464288695	ISHARES TRUST S & P GLOBAL MAT ETF	01/13/2010	01/27/2010	404.62	451.01	-46.39	0.00
35.0000	464288711	ISHARES TR S&P GL UTILITI	01/14/2010	01/27/2010	1,623.13	1,703.87	-80.74	0.00
33.0000	464288711	ISHARES TR S&P GL UTILITI	01/12/2010	01/27/2010	1,530.38	1,602.81	-72.43	0.00
39.0000	464288711	ISHARES TR S&P GL UTILITI	01/12/2010	01/27/2010	1,808.63	1,893.84	-85.21	0.00
35.0000	464288711	ISHARES TR S&P GL UTILITI	01/13/2010	01/27/2010	1,623.13	1,698.90	-75.77	0.00
44.0000	464288711	ISHARES TR S&P GL UTILITI	12/03/2009	01/27/2010	2,040.50	2,132.75	-92.25	0.00
11.0000	464288711	ISHARES TR S&P GL UTILITI	01/07/2010	01/27/2010	510.13	529.65	-19.52	0.00
29.0000	464288711	ISHARES TR S&P GL UTILITI	01/08/2010	01/27/2010	1,344.87	1,395.91	-51.04	0.00
70.0000	464288711	ISHARES TR S&P GL UTILITI	01/15/2010	01/27/2010	3,246.26	3,388.00	-141.74	0.00
14.0000	464288729	ISHARES TRUST S&P GL INDUSTRIALS	01/13/2010	01/27/2010	620.34	659.40	-39.06	0.00
45.0000	464288729	ISHARES TRUST S&P GL INDUSTRIALS	01/12/2010	01/27/2010	1,993.96	2,108.70	-114.74	0.00

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Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
64.0000	464288729	ISHARES TRUST S&P GL INDUSTRIALS	01/14/2010	01/27/2010	2,835.85	3,022.45	-186.60	0.00
76.0000	464288729	ISHARES TRUST S&P GL INDUSTRIALS	01/15/2010	01/27/2010	3,367.58	3,557.56	-189.98	0.00
72.0000	464288729	ISHARES TRUST S&P GL INDUSTRIALS	01/15/2010	01/27/2010	3,190.34	3,349.44	-159.10	0.00
33.0000	464288729	ISHARES TRUST S&P GL INDUSTRIALS	01/12/2010	01/27/2010	1,462.24	1,544.73	-82.49	0.00
10.0000	464288737	ISHARES SP 500 GL CONS STAPLES	01/13/2010	01/27/2010	559.66	577.80	-18.14	0.00
50.0000	464288737	ISHARES SP 500 GL CONS STAPLES	01/14/2010	01/27/2010	2,798.28	2,884.86	-86.58	0.00
38.0000	464288737	ISHARES SP 500 GL CONS STAPLES	12/03/2009	01/27/2010	2,126.70	2,206.66	-79.96	0.00
58.0000	464288737	ISHARES SP 500 GL CONS STAPLES	01/15/2010	01/27/2010	3,246.01	3,342.54	-96.53	0.00
62.0000	464288737	ISHARES SP 500 GL CONS STAPLES	01/15/2010	01/27/2010	3,469.87	3,548.26	-78.39	0.00
40.0000	464288737	ISHARES SP 500 GL CONS STAPLES	01/21/2010	01/27/2010	2,238.63	2,287.39	-48.76	0.00
42.0000	464288745	ISHARES SP 500 GL CONS DISC	01/14/2010	01/27/2010	1,805.85	1,914.59	-108.74	0.00
80.0000	464288745	ISHARES SP 500 GL CONS DISC	01/15/2010	01/27/2010	3,439.72	3,638.40	-198.68	0.00
78.0000	464288745	ISHARES SP 500 GL CONS DISC	01/15/2010	01/27/2010	3,353.72	3,516.24	-162.52	0.00
36.0000	464288745	ISHARES SP 500 GL CONS DISC	01/13/2010	01/27/2010	1,547.87	1,618.92	-71.05	0.00
47.0000	464288745	ISHARES SP 500 GL CONS DISC	01/12/2010	01/27/2010	2,020.83	2,112.18	-91.35	0.00
27.0000	464288745	ISHARES SP 500 GL CONS DISC	01/12/2010	01/27/2010	1,160.91	1,212.84	-51.93	0.00
54.0000	81369Y506	ENERGY SELECT SECTOR SPDR	01/07/2010	01/27/2010	3,010.32	3,233.52	-223.20	0.00
22.0000	81369Y506	ENERGY SELECT SECTOR SPDR	01/12/2010	01/27/2010	1,226.42	1,311.64	-85.22	0.00

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Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
6.0000	81369Y506	ENERGY SELECT SECTOR SPDR	01/07/2010	01/27/2010	334.48	357.60	-23.12	0.00
60.0000	81369Y506	ENERGY SELECT SECTOR SPDR	01/15/2010	01/27/2010	3,344.80	3,565.20	-220.40	0.00
60.0000	81369Y506	ENERGY SELECT SECTOR SPDR	01/15/2010	01/27/2010	3,344.80	3,543.60	-198.80	0.00
38.0000	81369Y506	ENERGY SELECT SECTOR SPDR	01/12/2010	01/27/2010	2,118.37	2,259.10	-140.73	0.00
153.0000	81369Y506	ENERGY SELECT SECTOR SPDR	01/20/2010	01/27/2010	8,529.23	8,968.86	-439.63	0.00
62.0000	81369Y506	ENERGY SELECT SECTOR SPDR	01/13/2010	01/27/2010	3,456.29	3,647.46	-191.17	0.00
64.0000	81369Y506	ENERGY SELECT SECTOR SPDR	12/21/2009	01/27/2010	3,569.23	3,649.01	-79.78	0.00
51.0000	81369Y506	ENERGY SELECT SECTOR SPDR	12/16/2009	01/27/2010	2,844.23	2,903.00	-58.77	0.00
135.0000	81369Y506	ENERGY SELECT SECTOR SPDR	01/20/2010	01/27/2010	7,528.86	7,913.70	-384.84	0.00
51.0000	81369Y506	ENERGY SELECT SECTOR SPDR	12/17/2009	01/27/2010	2,844.24	2,876.08	-31.84	0.00
56.0000	81369Y506	ENERGY SELECT SECTOR SPDR	12/15/2009	01/27/2010	3,123.08	3,157.15	-34.07	0.00
90.0000	81369Y506	ENERGY SELECT SECTOR SPDR	12/17/2009	01/27/2010	5,019.24	5,089.50	-70.26	0.00
30.0000	81369Y506	ENERGY SELECT SECTOR SPDR	12/15/2009	01/27/2010	1,673.08	1,687.50	-14.42	0.00
112.0000	81369Y506	ENERGY SELECT SECTOR SPDR	12/14/2009	01/27/2010	6,246.16	6,285.84	-39.68	0.00
33.0000	81369Y605	SECTOR SPDR TR	01/07/2010	01/27/2010	469.75	507.18	-37.43	0.00
66.0000	81369Y605	SECTOR SPDR TR	01/08/2010	01/27/2010	939.49	1,011.71	-72.22	0.00
55.0000	81369Y605	SECTOR SPDR TR	01/07/2010	01/27/2010	782.91	849.70	-66.79	0.00
65.0000	81369Y605	SECTOR SPDR TR	01/08/2010	01/27/2010	925.26	993.85	-68.59	0.00
15.0000	81369Y605	SECTOR SPDR TR	01/07/2010	01/27/2010	213.52	229.05	-15.53	0.00
27.0000	81369Y605	SECTOR SPDR TR	01/13/2010	01/27/2010	384.34	411.91	-27.57	0.00

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Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
110.0000	81369Y605	SECTOR SPDR TR	01/12/2010	01/27/2010	1,565.82	1,669.80	-103.98	0.00
142.0000	81369Y605	SECTOR SPDR TR	01/15/2010	01/27/2010	2,021.33	2,154.14	-132.81	0.00
128.0000	81369Y605	SECTOR SPDR TR	01/12/2010	01/27/2010	1,822.04	1,939.20	-117.16	0.00
71.0000	81369Y605	SECTOR SPDR TR	01/14/2010	01/27/2010	1,010.66	1,073.52	-62.86	0.00
913.0000	81369Y605	SECTOR SPDR TR	01/20/2010	01/27/2010	12,996.30	13,786.30	-790.00	0.00
230.0000	81369Y605	SECTOR SPDR TR	01/15/2010	01/27/2010	3,273.98	3,470.70	-196.72	0.00
4.0000	81369Y605	SECTOR SPDR TR	01/20/2010	01/27/2010	56.94	60.44	-3.50	0.00
238.0000	81369Y605	SECTOR SPDR TR	01/15/2010	01/27/2010	3,348.62	3,567.62	-219.00	0.00
244.0000	81369Y605	SECTOR SPDR TR	12/21/2009	01/27/2010	3,433.04	3,518.48	-85.44	0.00
362.0000	81369Y605	SECTOR SPDR TR	12/16/2009	01/27/2010	5,093.27	5,201.72	-108.45	0.00
146.0000	81369Y605	SECTOR SPDR TR	12/14/2009	01/27/2010	2,054.19	2,111.20	-57.01	0.00
98.0000	81369Y605	SECTOR SPDR TR	12/15/2009	01/27/2010	1,378.84	1,396.50	-17.66	0.00
354.0000	81369Y605	SECTOR SPDR TR	12/17/2009	01/27/2010	4,980.72	5,040.96	-60.24	0.00
260.0000	81369Y605	SECTOR SPDR TR	12/15/2009	01/27/2010	3,658.15	3,724.21	-66.06	0.00
300.0000	81369Y605	SECTOR SPDR TR	12/17/2009	01/27/2010	4,220.95	4,260.21	-39.26	0.00
256.0000	464287234	ISHARES TR MSCI EMERGING MKTS INDEX FD	01/15/2010	02/01/2010	10,006.61	10,739.20	-732.59	0.00
98.0000	464287234	ISHARES TR MSCI EMERGING MKTS INDEX FD	12/03/2009	02/01/2010	3,830.65	4,121.88	-291.23	0.00
638.0000	464287234	ISHARES TR MSCI EMERGING MKTS INDEX FD	01/20/2010	02/01/2010	24,938.34	26,591.84	-1,653.50	0.00

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Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
22.0000	464287275	ISHARES S&P GLOBAL TELECOMM	01/14/2010	02/01/2010	1,135.34	1,202.59	-67.25	0.00
32.0000	464287275	ISHARES S&P GLOBAL TELECOMM	11/30/2009	02/01/2010	1,651.40	1,776.00	-124.60	0.00
86.0000	464287275	ISHARES S&P GLOBAL TELECOMM	12/17/2009	02/01/2010	4,438.15	4,715.38	-277.23	0.00
112.0000	464287291	ISHARES S&P GLBL TECH SECTOR IND FD	01/21/2010	02/01/2010	5,900.04	6,345.97	-445.93	0.00
104.0000	464287325	ISHARES TR S&P GLOBAL HEALTHCARE SECTOR	01/21/2010	02/01/2010	5,355.76	5,584.86	-229.10	0.00
144.0000	464287333	ISHARES S&P GLBL FINLS SECTOR IN	01/28/2010	02/01/2010	6,244.80	6,297.28	-52.48	0.00
32.0000	464287333	ISHARES S&P GLBL FINLS SECTOR IN	01/27/2010	02/01/2010	1,387.73	1,405.92	-18.19	0.00
212.0000	464287341	ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX	01/28/2010	02/01/2010	7,231.52	7,291.89	-60.37	0.00
1176.0000	464287655	ISHARES TR RUSSELL 2000 INDEX FD	01/21/2010	02/01/2010	71,535.41	75,182.97	-3,647.56	0.00
56.0000	464288695	ISHARES TRUST S & P GLOBAL MAT ETF	01/15/2010	02/01/2010	3,232.50	3,601.92	-369.42	0.00
56.0000	464288695	ISHARES TRUST S & P GLOBAL MAT ETF	01/15/2010	02/01/2010	3,232.50	3,578.96	-346.46	0.00
14.0000	464288695	ISHARES TRUST S & P GLOBAL MAT ETF	12/03/2009	02/01/2010	808.12	891.93	-83.81	0.00
14.0000	464288711	ISHARES TR S&P GL UTILITI	01/08/2010	02/01/2010	640.14	673.89	-33.75	0.00
11.0000	464288711	ISHARES TR S&P GL UTILITI	01/07/2010	02/01/2010	502.97	528.99	-26.02	0.00
98.0000	464288711	ISHARES TR S&P GL UTILITI	12/17/2009	02/01/2010	4,481.00	4,708.90	-227.90	0.00

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Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
18.0000	464288711	ISHARES TR S&P GL UTILITI	01/21/2010	02/01/2010	823.04	862.38	-39.34	0.00
5.0000	464288711	ISHARES TR S&P GL UTILITI	01/07/2010	02/01/2010	228.62	240.30	-11.68	0.00
55.0000	464288729	ISHARES TRUST S&P GL INDUSTRIALS	01/08/2010	02/01/2010	2,413.89	2,554.20	-140.31	0.00
11.0000	464288729	ISHARES TRUST S&P GL INDUSTRIALS	01/07/2010	02/01/2010	482.78	506.55	-23.77	0.00
6.0000	464288729	ISHARES TRUST S&P GL INDUSTRIALS	01/15/2010	02/01/2010	263.33	279.12	-15.79	0.00
1.0000	464288729	ISHARES TRUST S&P GL INDUSTRIALS	01/07/2010	02/01/2010	43.89	45.89	-2.00	0.00
78.0000	464288729	ISHARES TRUST S&P GL INDUSTRIALS	01/20/2010	02/01/2010	3,423.34	3,571.62	-148.28	0.00
11.0000	464288729	ISHARES TRUST S&P GL INDUSTRIALS	01/07/2010	02/01/2010	482.78	506.55	-23.77	0.00
136.0000	464288737	ISHARES SP 500 GL CONS STAPLES	01/21/2010	02/01/2010	7,575.95	7,777.13	-201.18	0.00
11.0000	464288745	ISHARES SP 500 GL CONS DISC	01/07/2010	02/01/2010	472.36	491.92	-19.56	0.00
99.0000	464288745	ISHARES SP 500 GL CONS DISC	01/21/2010	02/01/2010	4,251.22	4,420.56	-169.34	0.00
6.0000	464288745	ISHARES SP 500 GL CONS DISC	01/12/2010	02/01/2010	257.65	269.52	-11.87	0.00
54.0000	464288745	ISHARES SP 500 GL CONS DISC	01/08/2010	02/01/2010	2,318.85	2,418.12	-99.27	0.00
30.0000	464287325	ISHARES TR S&P GLOBAL HEALTHCARE SECTOR	01/21/2010	02/02/2010	1,551.88	1,611.02	-59.14	0.00
136.3100	72201M552	PIMCO TOTAL RETURN FUND	11/30/2009	02/18/2010	1,487.14	1,504.86	-17.72	0.00
65.8610	72201M735	PIMCO HIGH YIELD FUND	01/29/2010	02/18/2010	580.23	585.50	-5.27	0.00

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Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
143.0000	464287226	ISHARES BARCLAYS AGGREGATE BD FD	11/30/2009	02/25/2010	14,906.13	15,117.96	-211.83	0.00
556.0000	464287226	ISHARES BARCLAYS AGGREGATE BD FD	11/30/2009	02/25/2010	58,030.65	58,780.32	-749.67	0.00
100.0000	464287226	ISHARES BARCLAYS AGGREGATE BD FD	12/17/2009	02/26/2010	10,455.01	10,477.02	-22.01	0.00
370.0000	464287226	ISHARES BARCLAYS AGGREGATE BD FD	12/14/2009	02/26/2010	38,683.53	38,757.46	-73.93	0.00
25.0000	464287226	ISHARES BARCLAYS AGGREGATE BD FD	11/30/2009	02/26/2010	2,613.75	2,643.00	-29.25	0.00
160.0000	464287226	ISHARES BARCLAYS AGGREGATE BD FD	01/27/2010	02/26/2010	16,728.01	16,739.17	-11.16	0.00
64.0000	464287234	ISHARES TR MSCI EMERGING MKTS INDEX FD	01/20/2010	03/03/2010	2,591.33	2,667.52	-76.19	0.00
10.0000	464287275	ISHARES S&P GLOBAL TELECOMM	01/14/2010	03/03/2010	516.66	546.63	-29.97	0.00
3.0000	464287231	ISHARES S&P GLBL TECH SECTOR IND FD	01/21/2010	03/03/2010	164.10	169.98	-5.88	0.00
4.0000	464287325	ISHARES TR S&P GLOBAL HEALTHCARE SECTOR	01/21/2010	03/03/2010	208.08	214.80	-6.72	0.00
15.0000	464288695	ISHARES TRUST S & P GLOBAL MAT ETF	12/03/2009	03/03/2010	916.35	955.64	-39.29	0.00
10.0000	464288711	ISHARES TR S&P GL UTILITI	01/21/2010	03/03/2010	455.11	479.10	-23.99	0.00
9.0000	464288745	ISHARES SP 500 GL CONS DISC	01/21/2010	03/03/2010	398.06	401.87	-3.81	0.00
21.0000	464287234	ISHARES TR MSCI EMERGING MKTS INDEX FD	01/20/2010	03/04/2010	841.62	875.28	-33.66	0.00

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Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
35.0000	464287234	ISHARES TR MSCI EMERGING MKTS INDEX FD	01/21/2010	03/04/2010	1,395.09	1,448.30	-53.21	0.00
543.0000	464287234	ISHARES TR MSCI EMERGING MKTS INDEX FD	01/21/2010	03/04/2010	21,761.97	22,469.34	-707.37	0.00
26.0000	464287275	ISHARES S&P GLOBAL TELECOMM	01/13/2010	03/04/2010	1,336.32	1,418.30	-81.98	0.00
4.0000	464287275	ISHARES S&P GLOBAL TELECOMM	01/14/2010	03/04/2010	205.59	218.65	-13.06	0.00
11.0000	464287275	ISHARES S&P GLOBAL TELECOMM	01/07/2010	03/04/2010	565.36	599.72	-34.36	0.00
17.0000	464287275	ISHARES S&P GLOBAL TELECOMM	01/07/2010	03/04/2010	873.75	926.67	-52.92	0.00
7.0000	464287275	ISHARES S&P GLOBAL TELECOMM	01/07/2010	03/04/2010	359.78	381.64	-21.86	0.00
8.0000	464287275	ISHARES S&P GLOBAL TELECOMM	01/12/2010	03/04/2010	411.17	435.92	-24.75	0.00
17.0000	464287275	ISHARES S&P GLOBAL TELECOMM	01/12/2010	03/04/2010	872.97	926.33	-53.36	0.00
35.0000	464287291	ISHARES S&P GLBL TECH SECTOR IND FD	01/21/2010	03/04/2010	1,913.78	1,983.11	-69.33	0.00
75.0000	464287291	ISHARES S&P GLBL TECH SECTOR IND FD	01/21/2010	03/04/2010	4,094.01	4,249.53	-155.52	0.00
60.0000	464287325	ISHARES TR S&P GLOBAL HEALTHCARE SECTOR	01/21/2010	03/04/2010	3,113.96	3,222.04	-108.08	0.00
7.0000	464287325	ISHARES TR S&P GLOBAL HEALTHCARE SECTOR	01/14/2010	03/04/2010	363.30	375.82	-12.52	0.00
14.0000	464287325	ISHARES TR S&P GLOBAL HEALTHCARE SECTOR	01/14/2010	03/04/2010	724.38	751.65	-27.27	0.00
1.0000	464288695	ISHARES TRUST S & P GLOBAL MAT ETF	12/03/2009	03/04/2010	60.83	63.71	-2.88	0.00

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7.0000	464288695	ISHARES TRUST S & P GLOBAL MAT ETF	01/20/2010	03/04/2010	424.61	437.99	-13.38	0.00
64.0000	464288695	ISHARES TRUST S & P GLOBAL MAT ETF	01/20/2010	03/04/2010	3,892.91	4,004.48	-111.57	0.00
64.0000	464288711	ISHARES TR S&P GL UTILITI	01/21/2010	03/04/2010	2,893.88	3,066.23	-172.35	0.00
13.0000	464288711	ISHARES TR S&P GL UTILITI	01/21/2010	03/04/2010	587.38	622.83	-35.45	0.00
95.0000	464288729	ISHARES TRUST S&P GL INDUSTRIALS	01/20/2010	03/04/2010	4,342.39	4,350.05	-7.66	0.00
96.0000	464288745	ISHARES SP 500 GL CONS DISC	01/21/2010	03/04/2010	4,243.63	4,286.60	-42.97	0.00
35.0000	464288745	ISHARES SP 500 GL CONS DISC	01/21/2010	03/04/2010	1,548.90	1,562.82	-13.92	0.00
14.0000	464287234	ISHARES TR MSCI EMERGING MKTS INDEX FD	01/21/2010	03/05/2010	565.75	579.32	-13.57	0.00
374.0000	464287234	ISHARES TR MSCI EMERGING MKTS INDEX FD	01/21/2010	03/05/2010	15,109.41	15,476.12	-366.71	0.00
2.0000	464287275	ISHARES S&P GLOBAL TELECOMM	01/12/2010	03/05/2010	102.99	108.98	-5.99	0.00
5.0000	464287275	ISHARES S&P GLOBAL TELECOMM	12/21/2009	03/05/2010	257.48	272.00	-14.52	0.00
33.0000	464287275	ISHARES S&P GLOBAL TELECOMM	01/12/2010	03/05/2010	1,699.34	1,797.51	-98.17	0.00
21.0000	464287291	ISHARES S&P GLBL TECH SECTOR IND FD	01/21/2010	03/05/2010	1,160.25	1,189.87	-29.62	0.00
38.0000	464287325	ISHARES TR S&P GLOBAL HEALTHCARE SECTOR	01/14/2010	03/05/2010	1,973.62	2,040.18	-66.56	0.00
19.0000	464287325	ISHARES TR S&P GLOBAL HEALTHCARE SECTOR	01/20/2010	03/05/2010	986.81	1,018.97	-32.16	0.00

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77.0000	464288695	ISHARES TRUST S & P GLOBAL MAT ETF	01/20/2010	03/05/2010	4,727.92	4,817.89	-89.97	0.00
71.0000	464288711	ISHARES TR S&P GL UTILITI	01/21/2010	03/05/2010	3,211.37	3,401.59	-190.22	0.00
50.0000	464288745	ISHARES SP 500 GL CONS DISC	01/21/2010	03/05/2010	2,227.14	2,232.61	-5.47	0.00
159.0000	464287226	ISHARES BARCLAYS AGGREGATE BD FD	03/04/2010	03/12/2010	16,615.67	16,628.25	-12.58	0.00
156.0000	464287226	ISHARES BARCLAYS AGGREGATE BD FD	03/04/2010	03/12/2010	16,302.17	16,308.18	-6.01	0.00
434.0000	464287226	ISHARES BARCLAYS AGGREGATE BD FD	01/27/2010	03/12/2010	45,353.47	45,404.99	-51.52	0.00
621.0000	464287226	ISHARES BARCLAYS AGGREGATE BD FD	01/28/2010	03/12/2010	64,895.16	64,914.74	-19.58	0.00
74.0000	464288711	ISHARES TR S&P GL UTILITI	12/21/2009	03/31/2010	3,382.47	3,541.70	-159.23	0.00
3.0000	464288711	ISHARES TR S&P GL UTILITI	01/20/2010	03/31/2010	137.13	143.19	-6.06	0.00
74.0000	464288711	ISHARES TR S&P GL UTILITI	01/15/2010	03/31/2010	3,382.47	3,539.42	-156.95	0.00
122.0000	464288711	ISHARES TR S&P GL UTILITI	11/30/2009	04/01/2010	5,635.39	5,730.34	-94.95	0.00
194.0000	464288711	ISHARES TR S&P GL UTILITI	11/30/2009	04/05/2010	8,970.72	9,112.18	-141.46	0.00
9.0000	81369Y886	SECTOR SPDR TR SHS BEN INT-UTILITIES	04/06/2010	05/05/2010	270.36	273.85	-3.49	0.00
26.0000	81369Y886	SECTOR SPDR TR SHS BEN INT-UTILITIES	04/06/2010	05/05/2010	781.03	791.13	-10.10	0.00
91.0000	464287291	ISHARES S&P GLBL TECH SECTOR IND FD	01/21/2010	07/15/2010	4,877.53	5,156.10	-278.57	0.00

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64.0000	464287291	ISHARES S&P GLBL TECH SECTOR IND FD	01/15/2010	07/15/2010	3,430.35	3,625.60	-195.25	0.00
22.0000	464287291	ISHARES S&P GLBL TECH SECTOR IND FD	01/12/2010	07/15/2010	1,179.18	1,243.22	-64.04	0.00
28.0000	464287291	ISHARES S&P GLBL TECH SECTOR IND FD	01/13/2010	07/15/2010	1,500.78	1,574.16	-73.38	0.00
40.0000	464287291	ISHARES S&P GLBL TECH SECTOR IND FD	01/12/2010	07/15/2010	2,143.97	2,264.80	-120.83	0.00
9.0000	464287291	ISHARES S&P GLBL TECH SECTOR IND FD	01/07/2010	07/15/2010	482.39	508.86	-26.47	0.00
11.0000	464287291	ISHARES S&P GLBL TECH SECTOR IND FD	01/07/2010	07/15/2010	589.59	622.82	-33.23	0.00
64.0000	464287291	ISHARES S&P GLBL TECH SECTOR IND FD	12/21/2009	07/15/2010	3,430.35	3,530.78	-100.43	0.00
339.0000	464287291	ISHARES S&P GLBL TECH SECTOR IND FD	01/20/2010	07/15/2010	18,170.12	19,058.58	-888.46	0.00
18.0000	464287333	ISHARES S&P GLBL FINLS SECTOR IN	03/12/2010	07/15/2010	761.57	838.75	-77.18	0.00
130.0000	464287333	ISHARES S&P GLBL FINLS SECTOR IN	02/26/2010	07/15/2010	5,500.20	5,677.67	-177.47	0.00
197.0000	464287333	ISHARES S&P GLBL FINLS SECTOR IN	01/27/2010	07/15/2010	8,334.93	8,547.77	-212.84	0.00
489.0000	464287333	ISHARES S&P GLBL FINLS SECTOR IN	01/28/2010	07/15/2010	20,689.24	21,384.50	-695.26	0.00
594.0000	464287655	ISHARES TR RUSSELL 2000 INDEX FD	01/20/2010	07/15/2010	37,502.03	37,808.04	-306.01	0.00

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2010 Tax Information Statement

THE MSJ FOUNDATION

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
65.0000	464287655	ISHARES TR RUSSELL 2000 INDEX FD	01/13/2010	07/15/2010	4,103.76	4,128.59	-24.83	0.00
276.0000	464287655	ISHARES TR RUSSELL 2000 INDEX FD	01/15/2010	07/15/2010	17,425.19	17,509.44	-84.25	0.00
46.0000	464288711	ISHARES TR S&P GL UTILITI	05/12/2010	07/15/2010	1,959.57	2,026.30	-66.73	0.00
256.0000	464288711	ISHARES TR S&P GL UTILITI	05/13/2010	07/15/2010	10,905.41	11,243.78	-338.37	0.00
530.0000	464288711	ISHARES TR S&P GL UTILITI	05/13/2010	07/15/2010	22,577.62	23,161.05	-583.43	0.00
78.0000	464288729	ISHARES TRUST S&P GL INDUSTRIALS	01/20/2010	07/15/2010	3,483.42	3,571.62	-88.20	0.00
615.0000	464288729	ISHARES TRUST S&P GL INDUSTRIALS	01/21/2010	07/15/2010	27,465.44	28,121.67	-656.23	0.00
52.0000	464288729	ISHARES TRUST S&P GL INDUSTRIALS	12/03/2009	07/15/2010	2,322.28	2,344.47	-22.19	0.00
55.0000	464288729	ISHARES TRUST S&P GL INDUSTRIALS	02/26/2010	07/15/2010	2,456.26	2,461.10	-4.84	0.00
11.0000	464288737	ISHARES SP 500 GL CONS STAPLES	03/12/2010	07/15/2010	621.05	637.64	-16.59	0.00
190.0000	464288737	ISHARES SP 500 GL CONS STAPLES	01/21/2010	07/15/2010	10,727.22	10,865.11	-137.89	0.00
22.0000	464288737	ISHARES SP 500 GL CONS STAPLES	01/12/2010	07/15/2010	1,242.10	1,254.00	-11.90	0.00
38.0000	464288737	ISHARES SP 500 GL CONS STAPLES	01/12/2010	07/15/2010	2,145.44	2,166.00	-20.56	0.00
310.0000	464288737	ISHARES SP 500 GL CONS STAPLES	01/20/2010	07/15/2010	17,502.30	17,670.00	-167.70	0.00
87.0000	464288737	ISHARES SP 500 GL CONS STAPLES	11/30/2009	07/15/2010	4,911.94	4,934.64	-22.70	0.00
349.0000	464288745	ISHARES SP 500 GL CONS DISC	01/21/2010	07/15/2010	15,359.65	15,583.58	-223.93	0.00
11.0000	464288745	ISHARES SP 500 GL CONS DISC	01/07/2010	07/15/2010	484.12	491.15	-7.03	0.00
2.0000	464288745	ISHARES SP 500 GL CONS DISC	01/07/2010	07/15/2010	88.02	89.14	-1.12	0.00

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2010 Tax Information Statement

THE MSJ FOUNDATION

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
334.0000	464288745	ISHARES SP 500 GL CONS DISC	01/20/2010	07/15/2010	14,599.49	14,846.30	-146.81	0.00
3.5360	701765109	PARNAUSSUS FD SH BEN INT	02/23/2010	07/28/2010	123.02	124.54	-1.52	0.00
36.7270	72201M735	PIMCO HIGH YIELD FUND	04/30/2010	07/29/2010	334.22	336.79	-2.57	0.00
68.2510	72201M735	PIMCO HIGH YIELD FUND	08/05/2010	08/25/2010	618.36	623.14	-4.78	0.00
36.2980	72201M735	PIMCO HIGH YIELD FUND	07/30/2010	08/25/2010	328.86	330.31	-1.45	0.00
104.1090	741481105	PRICE T ROWE HIGH YIELD FD INC	08/05/2010	08/25/2010	681.92	689.20	-7.29	0.00
104.1090	741481105	PRICE T ROWE HIGH YIELD FD INC	07/29/2010	08/25/2010	681.91	686.08	-4.17	0.00
58.8410	884116609	THIRD AVE TR INVS	08/05/2010	08/25/2010	629.69	644.90	-15.21	0.00
58.8410	884116609	THIRD AVE TR INVS	07/29/2010	08/25/2010	629.69	641.37	-11.68	0.00
20.0000	464287275	ISHARES S&P GLOBAL TELECOMM	08/06/2010	09/01/2010	1,082.73	1,087.38	-4.65	0.00
10.0000	464287275	ISHARES S&P GLOBAL TELECOMM	08/05/2010	09/01/2010	541.37	544.48	-3.11	0.00
20.0000	464287291	ISHARES S&P GBL TECH SECTOR IND FD	08/05/2010	09/01/2010	1,019.83	1,091.20	-71.37	0.00
6.0000	464287291	ISHARES S&P GBL TECH SECTOR IND FD	07/29/2010	09/01/2010	305.95	326.21	-20.26	0.00
29.0000	464287325	ISHARES TR S&P GLOBAL HEALTHCARE SECTOR	08/06/2010	09/01/2010	1,381.75	1,410.46	-28.71	0.00
22.0000	464287333	ISHARES S&P GBL FINLS SECTOR IN	08/05/2010	09/01/2010	932.67	988.96	-56.29	0.00
16.0000	464287333	ISHARES S&P GBL FINLS SECTOR IN	08/05/2010	09/01/2010	678.31	718.56	-40.25	0.00
186.0000	464287655	ISHARES TR RUSSELL 2000 INDEX FD	08/05/2010	09/01/2010	11,559.76	12,232.62	-672.86	0.00

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2010 Tax Information Statement

THE MSJ FOUNDATION

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
34.0000	464288711	ISHARES TR S&P GL UTILITI	08/06/2010	09/01/2010	1,507.28	1,525.08	-17.80	0.00
28.0000	464288729	ISHARES TRUST S&P GL INDUSTRIALS	08/05/2010	09/01/2010	1,259.14	1,332.00	-72.86	0.00
9.0000	464288729	ISHARES TRUST S&P GL INDUSTRIALS	08/05/2010	09/01/2010	404.72	427.23	-22.51	0.00
29.0000	464288745	ISHARES SP 500 GL CONS DISC	08/05/2010	09/01/2010	1,288.38	1,337.08	-48.70	0.00
3.0000	464288745	ISHARES SP 500 GL CONS DISC	08/05/2010	09/01/2010	133.28	138.02	-4.74	0.00
8.0000	81369Y100	CEF SEL SECTOR SPDR FD MATER BE	08/05/2010	09/01/2010	255.62	260.32	-4.70	0.00
197.0000	81369Y100	CEF SEL SECTOR SPDR FD MATER BE	07/29/2010	09/01/2010	6,294.51	6,322.40	-27.89	0.00
50.0000	81369Y506	ENERGY SELECT SECTOR SPDR	07/29/2010	09/01/2010	2,649.37	2,691.36	-41.99	0.00
73.0000	81369Y506	ENERGY SELECT SECTOR SPDR	07/29/2010	09/01/2010	3,868.08	3,968.14	-100.06	0.00
151.0000	922042858	VANGUARD MSCI EMERGING MARKETS ETF	08/05/2010	09/01/2010	6,344.63	6,449.63	-105.00	0.00
26.0000	922042858	VANGUARD MSCI EMERGING MARKETS ETF	08/05/2010	09/01/2010	1,092.45	1,108.35	-15.90	0.00
16.0000	464287275	ISHARES S&P GLOBAL TELECOMM	08/06/2010	09/02/2010	865.21	869.90	-4.69	0.00
26.0000	464287275	ISHARES S&P GLOBAL TELECOMM	08/05/2010	09/02/2010	1,405.96	1,411.70	-5.74	0.00
2.0000	464287275	ISHARES S&P GLOBAL TELECOMM	08/06/2010	09/02/2010	108.15	108.53	-0.38	0.00
40.0000	464287291	ISHARES S&P GBL TECH SECTOR IND FD	07/29/2010	09/02/2010	2,047.75	2,174.74	-126.99	0.00
17.0000	464287291	ISHARES S&P GBL TECH SECTOR IND FD	07/29/2010	09/02/2010	873.45	924.27	-50.82	0.00

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THE MSJ FOUNDATION

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
4.0000	464287325	ISHARES TR S&P GLOBAL HEALTHCARE SECTOR	08/06/2010	09/02/2010	191.25	194.55	-3.30	0.00
22.0000	464287325	ISHARES TR S&P GLOBAL HEALTHCARE SECTOR	08/05/2010	09/02/2010	1,051.88	1,064.45	-12.57	0.00
9.0000	464287325	ISHARES TR S&P GLOBAL HEALTHCARE SECTOR	08/05/2010	09/02/2010	430.31	434.65	-4.34	0.00
9.0000	464287325	ISHARES TR S&P GLOBAL HEALTHCARE SECTOR	08/06/2010	09/02/2010	430.31	434.26	-3.95	0.00
16.0000	464287333	ISHARES S&P GLBL FINLS SECTOR IN	08/05/2010	09/02/2010	681.80	718.56	-36.76	0.00
42.0000	464287333	ISHARES S&P GLBL FINLS SECTOR IN	08/06/2010	09/02/2010	1,789.74	1,882.43	-92.69	0.00
27.0000	464287333	ISHARES S&P GLBL FINLS SECTOR IN	08/06/2010	09/02/2010	1,156.40	1,210.14	-53.74	0.00
39.0000	464287655	ISHARES TR RUSSELL 2000 INDEX FD	08/05/2010	09/02/2010	2,447.95	2,564.91	-116.96	0.00
149.0000	464287655	ISHARES TR RUSSELL 2000 INDEX FD	08/05/2010	09/02/2010	9,352.44	9,777.92	-425.48	0.00
91.0000	464287655	ISHARES TR RUSSELL 2000 INDEX FD	07/29/2010	09/02/2010	5,711.89	5,965.25	-253.36	0.00
58.0000	464287655	ISHARES TR RUSSELL 2000 INDEX FD	07/29/2010	09/02/2010	3,669.60	3,802.03	-132.43	0.00
20.0000	464288711	ISHARES TR S&P GL UTILITI	08/06/2010	09/02/2010	886.35	897.11	-10.76	0.00
21.0000	464288711	ISHARES TR S&P GL UTILITI	08/05/2010	09/02/2010	930.66	939.21	-8.55	0.00
11.0000	464288711	ISHARES TR S&P GL UTILITI	08/05/2010	09/02/2010	487.49	491.37	-3.88	0.00
21.0000	464288729	ISHARES TRUST S&P GL INDUSTRIALS	08/05/2010	09/02/2010	950.16	996.86	-46.70	0.00

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THE MSJ FOUNDATION

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
35.0000	464288729	ISHARES TRUST S&P GL INDUSTRIALS	08/06/2010	09/02/2010	1,583.61	1,659.22	-75.61	0.00
29.0000	464288729	ISHARES TRUST S&P GL INDUSTRIALS	08/06/2010	09/02/2010	1,322.21	1,374.79	-52.58	0.00
24.0000	464288745	ISHARES SP 500 GL CONS DISC	08/05/2010	09/02/2010	1,077.42	1,104.14	-26.72	0.00
24.0000	464288745	ISHARES SP 500 GL CONS DISC	08/06/2010	09/02/2010	1,077.42	1,100.31	-22.89	0.00
52.0000	922042858	VANGUARD MSCI EMERGING MARKETS ETF	08/05/2010	09/02/2010	2,184.19	2,216.69	-32.50	0.00
214.0000	922042858	VANGUARD MSCI EMERGING MARKETS ETF	08/06/2010	09/02/2010	8,988.79	9,102.90	-114.11	0.00
1.0000	464287291	ISHARES S&P GLBL TECH SECTOR IND. FD	07/29/2010	09/03/2010	51.99	54.37	-2.38	0.00
29.0000	464287291	ISHARES S&P GLBL TECH SECTOR IND. FD	08/06/2010	09/03/2010	1,507.57	1,576.41	-68.84	0.00
19.0000	464287291	ISHARES S&P GLBL TECH SECTOR IND. FD	08/05/2010	09/03/2010	987.72	1,032.70	-44.98	0.00
57.0000	464287325	ISHARES TR S&P GLOBAL HEALTHCARE SECTOR	08/06/2010	09/03/2010	2,743.38	2,750.34	-6.96	0.00
5.0000	464287333	ISHARES S&P GLBL FINLS SECTOR IN	08/06/2010	09/03/2010	216.54	224.10	-7.56	0.00
36.0000	464287333	ISHARES S&P GLBL FINLS SECTOR IN	08/06/2010	09/03/2010	1,559.13	1,607.49	-48.36	0.00
28.0000	464287333	ISHARES S&P GLBL FINLS SECTOR IN	07/29/2010	09/03/2010	1,212.65	1,244.52	-31.87	0.00
408.0000	464287655	ISHARES TR RUSSELL 2000 INDEX FD	07/29/2010	09/03/2010	26,057.46	26,745.30	-687.84	0.00

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THE MSJ FOUNDATION

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
18.0000	464288711	ISHARES TR S&P GL UTILITI	08/05/2010	09/03/2010	803.01	804.05	-1.04	0.00
39.0000	464288729	ISHARES TRUST S&P GL INDUSTRIALS	08/06/2010	09/03/2010	1,792.83	1,848.85	-56.02	0.00
25.0000	464288729	ISHARES TRUST S&P GL INDUSTRIALS	08/06/2010	09/03/2010	1,149.25	1,176.22	-26.97	0.00
26.0000	464288745	ISHARES SP 500 GL CONS DISC	08/06/2010	09/03/2010	1,182.16	1,192.00	-9.84	0.00
54.0000	464288745	ISHARES SP 500 GL CONS DISC	08/06/2010	09/03/2010	2,455.27	2,471.64	-16.37	0.00
120.0000	921937835	VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF	10/14/2010	11/05/2010	9,920.26	9,930.00	-9.74	0.00
431.0000	921937835	VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF	10/14/2010	11/05/2010	35,630.25	35,689.64	-59.39	0.00
513.0000	921937835	VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF	10/13/2010	11/05/2010	42,409.09	42,440.49	-31.40	0.00
43.9920	72201M552	PIMCO TOTAL RETURN FUND	10/29/2010	11/18/2010	506.79	514.27	-7.48	0.00
35.3610	448108100	HUSSMAN STRATEGIC GROWTH FUND	07/28/2010	11/22/2010	456.51	464.65	-8.14	0.00
53.0000	464287325	ISHARES TR S&P GLOBAL HEALTHCARE SECTOR	10/01/2010	11/23/2010	2,682.90	2,691.04	-8.14	0.00
7.0000	464287325	ISHARES TR S&P GLOBAL HEALTHCARE SECTOR	09/30/2010	11/23/2010	354.35	354.90	-0.55	0.00
107.0000	464287333	ISHARES S&P GLBL FINLS SECTOR IN	09/30/2010	11/23/2010	4,655.20	4,747.25	-92.06	0.00
47.0000	464287333	ISHARES S&P GLBL FINLS SECTOR IN	09/29/2010	11/23/2010	2,044.81	2,083.10	-38.29	0.00

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THE MSJ FOUNDATION

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
56.0000	464287333	ISHARES S&P GBL FINLS SECTOR IN	09/22/2010	11/23/2010	2,436.37	2,476.10	-39.73	0.00
79.0000	464287333	ISHARES S&P GBL FINLS SECTOR IN	07/30/2010	11/23/2010	3,437.01	3,476.00	-38.99	0.00
7.0000	464288711	ISHARES TR S&P GL UTILITI	09/30/2010	11/23/2010	313.70	317.50	-3.80	0.00
64.0000	464288711	ISHARES TR S&P GL UTILITI	09/22/2010	11/23/2010	2,868.09	2,890.08	-21.99	0.00
7.0000	464288711	ISHARES TR S&P GL UTILITI	09/30/2010	11/23/2010	313.70	315.21	-1.51	0.00
62.0000	464288711	ISHARES TR S&P GL UTILITI	09/23/2010	11/23/2010	2,778.46	2,783.92	-5.46	0.00
191.0000	921937835	VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF	10/15/2010	11/23/2010	15,686.56	15,746.34	-59.78	0.00
27.4770	72201M735	PIMCO HIGH YIELD FUND	10/29/2010	12/01/2010	253.06	258.28	-5.22	0.00
42.0500	72201M552	PIMCO TOTAL RETURN FUND	11/30/2010	12/09/2010	454.14	483.16	-29.02	0.00
Total Short Term Wash Sales					1,504,351.07	1,548,236.25	-43,885.18	0.00

This is important tax information and is being furnished to you.

ATTACHMENT 1FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
DIVIDENDS	80,943.	80,943.
INTEREST	4,205.	4,205.
POWERSHARES DB COMMODITY INDEX TRACKING	9.	9.
2009 MUTUAL FUND DIVIDENDS	5,034.	5,034.
2009 MUTUAL FUND INTEREST	268.	268.
TOTAL	<u>90,459.</u>	<u>90,459.</u>

ATTACHMENT 2

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
US TREASURY REFUND	320.	
OTHER INCOME	357.	357.
TOTALS	<u>677.</u>	<u>357.</u>

ATTACHMENT 3FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
ACCOUNTING FEES	2,595.	2,595.		
TOTALS	<u>2,595.</u>	<u>2,595.</u>	<u>0.</u>	<u>0.</u>

ATTACHMENT 4FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
FIDUCIARY FEES	11,384.	11,384.
FIFTH THIRD SERVICE FEE	145.	145.
TOTALS	<u>11,529.</u>	<u>11,529.</u>

ATTACHMENT 5FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
EXCISE TAX	500.	
FOREIGN TAXES	1,240.	1,240.
TOTALS	<u>1,740.</u>	<u>1,240.</u>

ATTACHMENT 6FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
MISCELLANEOUS EXPENSES	109.	109.	
MICHIGAN ANNUAL REPORT FEE	20.		20.
POWERSHARES DB COMMODITY			
INDEX TRACK K-1: 2% DEDUCTION	66.	66.	
TOTALS	<u>195.</u>	<u>175.</u>	<u>20.</u>

ATTACHMENT 8FORM 990PF, PART II - CORPORATE BONDS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
FIXED INCOME	1,271,295.	1,281,150.
EQUITIES	736,029.	861,838.
ALTERNATIVE STRATEGIES	422,620.	438,805.
REAL ESTATE INVESTMENTS	23,442.	25,380.
TOTALS	<u>2,453,386.</u>	<u>2,607,173.</u>

ATTACHMENT 9FORM 990PF, PART II - OTHER ASSETS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
FORM 1099 INCOME IN-TRANSIT	14,704.	14,704.
TOTALS	<u>14,704.</u>	<u>14,704.</u>

THE MSJ FOUNDATION

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FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 10

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
MICHAEL J. JANDERNOA 333 BRIDGE ST., N.W., SUITE 800 GRAND RAPIDS, MI 49504-5360	PRESIDENT/DIRECTOR 2.00	0.	0.	0.
SUSAN M. JANDERNOA 333 BRIDGE ST, N.W. SUITE 800 GRAND RAPIDS, MI 49504-5360	VICE PRES/TREAS/DIR 2.00	0.	0.	0.
JOHN R. NICHOLS 333 BRIDGE ST, N.W. SUITE 800 GRAND RAPIDS, MI 49504-5360	SECRETARY/DIRECTOR 2.00	0.	0.	0.
GRAND TOTALS		<u>0.</u>	<u>0.</u>	<u>0.</u>

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ATTACHMENT 11

FORM 990PF, PART XV - INFORMATION REGARDING FOUNDATION MANAGERS

MICHAEL J. JANDERNOA
SUSAN M. JANDERNOA

THE MSJ FOUNDATION

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FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
	FOUNDATION	STATUS OF RECIPIENT		
CATHEREDRAL SQUARE INC 360 DIVISION AVE S GRAND RAPIDS, MI 49503	NONE	PUBLIC	PLEDGE PAYMENT	80,000.
GRAND RAPIDS PUBLIC MUSEUM 272 PEARL STREET NW GRAND RAPIDS, MI 49504	NONE	PUBLIC	LEGACY AWARDS	20,000.
GERALD R FORD COUNCIL 3213 WALKER AVE NW GRAND RAPIDS, MI 49544-9775	NONE	PUBLIC	100TH ANNIVERSARY EAGLE SCOUT SPONSOR	25,000.
GRAND RAPIDS STUDENT ADVANCEMENT FOUNDATION 111 LIBRARY NE GRAND RAPIDS, MI 49503	NONE	PUBLIC	GENERAL FUND	5,000
MICHIGAN STATE UNIVERSITY 450 HANNAH ADMINISTRATION BUILDING EAST LANSING, MI 48824	NONE	PUBLIC	MEDICAL SCHOOL PLEDGE	50,000.
MSU GRAND ACTION FOUNDATION 120 LYON NW WATERS BLDG GRAND RAPIDS, MI 49503	NONE	PUBLIC	MEDICAL SCHOOL PLEDGE	30,000.
TOTAL CONTRIBUTIONS PAID				<u>210,000.</u>

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MSJ FOUNDATION

Cash & Equivalents		Market Value	Cost Basis
4,429.0500	CASH	\$4,429.05	\$4,429.05
		\$4,429.05	\$4,429.05
13,237.0000	FIFTH THIRD INST MMKT FD (D) (INCOME INVESTMENT) CUSIP - 99FTFLSD3	\$13,237.00	\$13,237.00
306,393.0000	FIFTH THIRD INST MMKT FD (D) CUSIP - 99FTFLSD3	\$306,393.00	\$306,393.00
		\$319,630.00	\$319,630.00
	Cash & Equivalents - Total	\$324,059.05	\$324,059.05
Fixed Income			
8,028.4100	EIFHX EATON VANCE FLTG RT & H I-IN CUSIP - 277911541	\$70,328.87	\$70,105.68
955.9470	FPACX FPA CRESCENT PORTFOLIO-I CUSIP - 30254T759	\$25,609.82	\$23,925.43
15,150.2030	GSFTX GOLDMAN SACHS CORE FIXED INCOME FUND INSTITUTIONAL SHARES CUSIP - 38141W810	\$149,078.00	\$143,926.93
408.0000	SHY ISHARES 1-3 YEAR TREASURY BOND FUND CUSIP - 464287457	\$34,263.84	\$34,344.44
13,765.8390	PTTPX PIMCO TOTAL RETURN FUND CUSIP - 72201M552	\$149,359.35	\$151,191.40
2,879.0000	BSV VANGUARD BD INDEX FD INC CUSIP - 921937827	\$231,644.34	\$231,874.66
2,903.0000	BND VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF CUSIP - 921937835	\$233,023.81	\$236,313.98

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MSJ FOUNDATION

Quantity	Symbol	Description	Market Value	Cost Basis
Fixed Income				
			\$893,308.03	\$891,682.52
3,603.6310	PRLPX	PIMCO REAL RETURN FUND CUSIP - 72201M636	\$40,937.25	\$40,404.04
			\$40,937.25	\$40,404.04
28.9130	PHLPX	PIMCO HIGH YIELD FUND (INCOME INVESTMENT) CUSIP - 72201M735	\$268.89	\$266.00
14,856.6080	PHLPX	PIMCO HIGH YIELD FUND CUSIP - 72201M735	\$138,166.45	\$134,226.09
15,418.5010	PRHYX	T ROWE HIGH YIELD FD INC COM CUSIP - 741481105	\$104,537.44	\$102,135.41
9,254.8440	TFCVX	THIRD AVE TR INVS CUSIP - 884116609	\$103,931.90	\$102,580.35
			\$346,904.68	\$339,207.85
		Fixed Income - Total	\$1,281,149.96	\$1,271,294.41
Equities				
895.8640	NWGRX	NUVEEN INVT TR II TRADEWINDS GL CUSIP - 67065W761	\$26,168.19	\$21,438.03
			\$26,168.19	\$21,438.03
672.1420	PARNX	PARNASSUS FD SH BEN INT CUSIP - 701765109	\$27,215.03	\$23,660.75
2,198.8560	TFEYX	TOUCHSTONE FDS GROUP TR FOCUSED EQUITY FD CL Y CUSIP - 89155T862	\$26,430.25	\$25,374.80

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MSJ FOUNDATION-

Quantity Equities	Symbol	Description	Market Value	Cost Basis
1,457.4600	YAFFX	YACHTMAN FD INC FOCUSED FD CUSIP - 984281204	\$25,767.89	\$23,450.53
			\$79,413.17	\$72,486.08
2,569.0000	IWM	ISHARES RUSSELL 2000 INDEX FD CUSIP - 464287655	\$200,998.56	\$157,449.61
			\$200,998.56	\$157,449.61
790.0000	IXP	ISHARES S&P GLOBAL TELECOMM CUSIP - 464287275	\$46,033.30	\$41,047.76
765.0000	DXN	ISHARES S&P GLBL TECH SECTOR IND FD CUSIP - 464287291	\$46,982.48	\$40,764.89
888.0000	DX	ISHARES TR S&P GLOBAL HEALTHCARE SECTOR CUSIP - 464287325	\$45,962.88	\$41,665.85
1,018.0000	DXG	ISHARES S&P GLBL FINLS SECTOR IN CUSIP - 464287333	\$46,960.34	\$44,349.24
1,223.0000	IXC	ISHARES TR S&P GLOBAL ENERGY SECTOR INDEX CUSIP - 464287341	\$47,770.38	\$39,125.94
1,029.0000	DXI	ISHARES TR S&P GL UTILITI CUSIP - 464288711	\$46,387.32	\$44,632.95
869.0000	EXI	ISHARES TRUST S&P GL INDUSTRIALS CUSIP - 464288729	\$46,798.43	\$38,781.01
746.0000	KXI	ISHARES SP 500 GL CONS STAPLES CUSIP - 464288737	\$46,602.62	\$42,154.65
871.0000	RXI	ISHARES SP 500 GL CONS DISC CUSIP - 464288745	\$46,518.37	\$37,760.41

MSJ FOUNDATION-

Quantity	Symbol	Description	Market Value	Cost Basis
Equities				
			\$420,016.12	\$370,282.70
2,809.0000	VVO	VANGUARD EMERGING MARKETS ETF CUSIP - 922042858	\$135,242.11	\$114,372.94
			\$135,242.11	\$114,372.94
		Equities - Total	\$861,838.15	\$736,029.36
Alternative Strategies				
650.0000	MXI	ISHARES TRUST S & P GLOBAL MAT ETF CUSIP - 464288695	\$47,612.50	\$38,605.49
962.0000	DBC	POWERSHARES DB COMMODITY IND CUSIP - 739355105	\$26,503.10	\$23,024.05
774.9850	PRNEX	T ROWE PRICE NEW ERA FD CUSIP - 779559103	\$40,423.22	\$36,925.22
			\$114,538.82	\$98,554.76
3,191.7700	GJRTX	GOLDMAN SACHS TR ABS CUSIP - 38145N220	\$29,811.13	\$29,221.84
4,605.7160	MERFX	THE MERGER FUND CUSIP - 589509108	\$72,678.20	\$72,546.91
16,051.7740	PFSDX	PIMCO FDS ADV TTL STRG D CUSIP - 72201M149	\$69,343.66	\$73,370.53
5,062.2040	TFSMX	TFS CAP INVT TR MARKET NEUTRAL CUSIP - 872407101	\$74,515.64	\$77,174.79
			\$246,348.63	\$252,314.07
3,556.3520	HSGFX	HUSSMAN STRATEGIC GROWTH FUND CUSIP - 448108100	\$43,707.57	\$45,368.13

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MSJ FOUNDATION-

Quantity	Symbol	Description	Market Value	Cost Basis
Alternative Strategies				
			\$43,707.57	\$45,368.13
513.0000	SLV	ISHARES SILVER TR ISHARES CUSIP - 46428Q109	\$15,482.34	\$10,936.24
135.0000	GLD	SPDR GOLD TRUST CUSIP - 78463V107	\$18,727.20	\$15,446.59
			\$34,209.54	\$26,382.83
		Alternative Strategies - Total	\$438,804.56	\$422,619.79
Real Estate Investments				
1,096.3080	TVRX	THIRD AVE REAL ESTATE VALUE FD INV CLASS CUSIP - 884116872	\$25,379.53	\$23,442.00
			\$25,379.53	\$23,442.00
		Real Estate Investments - Total	\$25,379.53	\$23,442.00
		Form 1099 Income In-Transit	\$ 14,704.00	\$ 14,704.00
		Total Portfolio Positions	\$2,945,935.25	\$2,792,148.61