



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning

, and ending

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation

NUSBAUM FAMILY FOUNDATION

A Employer identification number

38-2917028

Number and street (or P O box number if mail is not delivered to street address)

26575 WILLOWGREEN

Room/suite

B Telephone number

248-540-5760

City or town, state, and ZIP code

FRANKLIN, MI 48025

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end of year

J Accounting method:

☒ Cash☐ Accrual☐ Other (specify)

\$ 842,311. (Part I, column (d) must be on cash basis.)

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I

Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received

6,335.

N/A

2 Check ☒ If the foundation is not required to attach Sch. B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

19,859.

19,859.

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a

7 Capital gain net income (from Part IV, line 2)

0.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

12 Total. Add lines 1 through 11

26,194.

19,859.

13 Compensation of officers, directors, trustees, etc.

0.

0.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

b Accounting fees

STMT 1

3,901.

1,951.

1,950.

c Other professional fees

17 Interest

18 Taxes

STMT 2

11.

11.

0.

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses

STMT 3

5,951.

4,831.

0.

24 Total operating and administrative expenses. Add lines 13 through 23

9,863.

6,793.

1,950.

25 Contributions, gifts, grants paid

285,323.

285,323.

26 Total expenses and disbursements. Add lines 24 and 25

295,186.

6,793.

287,273.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

-268,992.

b Net investment income (if negative, enter -0-)

13,066.

c Adjusted net income (if negative, enter -0-)

N/A

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

	Beginning of year (a) Book Value	End of year	
		(b) Book Value	(c) Fair Market Value
Assets			
1 Cash - non-interest-bearing			
2 Savings and temporary cash investments	489,748.	79,436.	75,000.
3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons			
7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments - U.S. and state government obligations STMT 4	51,793.	103,611.	103,192.
b Investments - corporate stock STMT 5	455,164.	538,695.	565,152.
c Investments - corporate bonds			
11 Investments - land, buildings, and equipment: basis ▶ Less accumulated depreciation ▶			
12 Investments - mortgage loans			
13 Investments - other STMT 6	95,696.	101,667.	98,967.
14 Land, buildings, and equipment: basis ▶ Less accumulated depreciation ▶			
15 Other assets (describe ▶)			
16 Total assets (to be completed by all filers)	1,092,401.	823,409.	842,311.
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable			
22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds	0.	0.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	1,092,401.	823,409.	
30 Total net assets or fund balances	1,092,401.	823,409.	
31 Total liabilities and net assets/fund balances	1,092,401.	823,409.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,092,401.
2 Enter amount from Part I, line 27a	2	-268,992.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	823,409.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	823,409.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	NONE			
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	138,021.	92,979.	1.484432
2008	214,492.	286,566.	.748491
2007	86,894.	521,949.	.166480
2006	198,774.	705,374.	.281799
2005	247,882.	894,332.	.277170

2 Total of line 1, column (d)	2	2.958372
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.591674
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	954,017.
5 Multiply line 4 by line 3	5	564,467.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	131.
7 Add lines 5 and 6	7	564,598.
8 Enter qualifying distributions from Part XII, line 4	8	287,273.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	261.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	261.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	261.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		261.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. $\$$ 0. (2) On foundation managers. $\$$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. $\$$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>MI</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► NA	13	X	
14	The books are in care of ► CENDROWSKI SELECKY PROFESSIONAL COR Telephone no. ► 248-540-5760 Located at ► 4111 ANDOVER ROAD, WEST-THIRD FLOOR, BLOOMFIELD HI ZIP+4 ► 48302-1925			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Form 990-PF (2010)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
IRVING NUSBAUM	PRESIDENT			
26575 WILLOWGREEN				
FRANKLIN, MI 48025	0.00	0.	0.	0.
BARBARA NUSBAUM	SECRETARY			
26575 WILLOWGREEN				
FRANKLIN, MI 48025	0.00	0.	0.	0.
MICHAEL ROTH	DIRECTOR			
27750 STANSBURY				
FARMINGTON HILLS, MI 48334	0.00	0.	0.	0.
BRUCE H. SEYBURN	DIRECTOR			
2000 TOWN CENTER #1500				
SOUTHFIELD, MI 48075	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a 671,573.
b	Average of monthly cash balances	1b 296,972.
c	Fair market value of all other assets	1c
d	Total (add lines 1a, b, and c)	1d 968,545.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.
2	Acquisition indebtedness applicable to line 1 assets	2 0.
3	Subtract line 2 from line 1d	3 968,545.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 14,528.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 954,017.
6	Minimum investment return. Enter 5% of line 5	6 47,701.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 47,701.
2a	Tax on investment income for 2010 from Part VI, line 5	2a 261.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b
c	Add lines 2a and 2b	2c 261.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 47,440.
4	Recoveries of amounts treated as qualifying distributions	4 0.
5	Add lines 3 and 4	5 47,440.
6	Deduction from distributable amount (see instructions)	6 0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 47,440.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 287,273.
b	Program-related investments - total from Part IX-B	1b 0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 287,273.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5 0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 287,273.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2010)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				47,440.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	204,471.			
b From 2006	164,291.			
c From 2007	61,568.			
d From 2008	200,482.			
e From 2009	133,394.			
f Total of lines 3a through e	764,206.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$	287,273.			
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				47,440.
e Remaining amount distributed out of corpus	239,833.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,004,039.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	204,471.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	799,568.			
10 Analysis of line 9:				
a Excess from 2006	164,291.			
b Excess from 2007	61,568.			
c Excess from 2008	200,482.			
d Excess from 2009	133,394.			
e Excess from 2010	239,833.			

N/A

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income**

[illegible]

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed:**

26575 WILLOWGREEN, FRANKLIN, MI 48025

- b The form in which applications should be submitted and information and materials they should include:**

APPLICATIONS SHOULD BE IN WRITING

- c Any submission deadlines:**

N/A

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:**

N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHED STATEMENT				
Total			▶ 3a	285,323.
b Approved for future payment NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						796.
4 Dividends and interest from securities						19,063.
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory						
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		0.		19,859.
13 Total. Add line 12, columns (b), (d), and (e)					13	19,859.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

X Erving Musbauer, Jr. CHA 9/10/11 **PRESIDENT**
 Signature of officer or trustee Date Title

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	WALTER M. MCGRAIL	<i>Walter M. McGrail</i>	8/15/11		
	Firm's name ▶ CENDROWSKI SELECKY PROFESSIONAL CORP.			Firm's EIN ▶	
	Firm's address ▶ 4111 ANDOVER ROAD, WEST-THIRD FLOOR BLOOMFIELD HILLS, MI 48302-1925			Phone no. (248) 540-5760	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	1
-------------	-----------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,901.	1,951.		1,950.
TO FORM 990-PF, PG 1, LN 16B	3,901.	1,951.		1,950.

FORM 990-PF	TAXES	STATEMENT	2
-------------	-------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAX	11.	11.		0.
TO FORM 990-PF, PG 1, LN 18	11.	11.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	3
-------------	----------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BROKERAGE MAINTENANCE FEE	150.	150.		0.
INSURANCE EXPENSE	4,661.	4,661.		0.
LICENSE FEE	20.	20.		0.
DUES/MISCELLANEOUS FEES	1,120.	0.		0.
TO FORM 990-PF, PG 1, LN 23	5,951.	4,831.		0.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 4

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
MUNICIPAL BONDS		X	103,611.	103,192.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			103,611.	103,192.
TOTAL TO FORM 990-PF, PART II, LINE 10A			103,611.	103,192.

FORM 990-PF CORPORATE STOCK STATEMENT 5

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS/CEF/UIT	538,695.	565,152.
TOTAL TO FORM 990-PF, PART II, LINE 10B	538,695.	565,152.

FORM 990-PF OTHER INVESTMENTS STATEMENT 6

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS	COST	101,667.	98,967.
TOTAL TO FORM 990-PF, PART II, LINE 13		101,667.	98,967.

FORM 990-PF PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS STATEMENT 7

NAME OF MANAGER

IRVING NUSBAUM
BARBARA NUSBAUM

NUSBAUM FAMILY FOUNDATION ID #38-2917028

Grants & Contributions Paid During the Year

Form 990-PF (2010), Part XV

December 31, 2010

F:\USERS\5632 Nusbau Fam Foundation\2010\2010 TR Work papers.xls\Contributions Paid

Date	Recipient Name	Ck No	Relationship	Status	Purpose	Disbursement Contributions	License Fees	Taxes	Insurance	Misc	Investments	Letter Received
1/27/2010	Franklin Community Association (Annual dues)	1436	None	Public	General/Unrestricted	40 00						
1/27/2010	Franklin Historical Society	1437	None	Public	General/Unrestricted	50 00						
2/8/2010	Fraternal Order of Police	1438	None	Public	General/Unrestricted	50 00						
2/8/2010	Jewish Women International (JWI)	1439	None	Public	General/Unrestricted	100 00						X
2/8/2010	JARC	1440	None	Public	General/Unrestricted	50 00						X
2/28/2010	Congregation Beth Ahm	1441	None	Public	General/Unrestricted	1,200 00						X
2/26/2010	JARC	1442	None	Public	General/Unrestricted	2,050 00						X
2/26/2010	Hebrew Benevolent Society (Annual dues)	1443	None	Public	General/Unrestricted	50 00						X
3/9/2010	Holocaust Memorial Center	1444	None	Public	General/Unrestricted	500 00						X
3/9/2010	LEAH	1445	None	Public	General/Unrestricted	250 00						
3/25/2010	JARC	1446	None	Public	General/Unrestricted	18 00						X
3/25/2010	Detroit Institute of Arts	1447	None	Public	General/Unrestricted	285 00				15 00		X
3/29/2010	Alava Hebrew School	1448	None	Public	General/Unrestricted	3,000 00						
4/14/2010	Etzion Foundation	1449	None	Public	General/Unrestricted	2,250 00				250 00		X
4/14/2010	Anti-Defamation League (ADL)	1450	None	Public	General/Unrestricted	1,500 00						X
4/14/2010	Hillel Day School Annual Fund	1451	None	Public	General/Unrestricted	1,000 00						X
4/14/2010	Metro Museum of Art	1452	None	Public	General/Unrestricted	20 00				30 00		X
4/14/2010	Metro Museum of Art	1453	None	Public	General/Unrestricted	20 00				30 00		X
4/26/2010	JARC	1454	None	Public	General/Unrestricted	18 00						X
4/26/2010	JARC	1455	None	Public	General/Unrestricted	800 00				200 00		X
4/24/2010	Etzion Foundation	1456	None	Public	General/Unrestricted	2,500 00						X
5/4/2010	Michigan Opera Theatre - General Directors Circle	1457	None	Public	General/Unrestricted	2,000 00						X
5/4/2010	JARC	1458	None	Public	General/Unrestricted	50 00						X
5/5/2010	Sara Tugman Bars Chabad Torah Center	1459	None	Public	General/Unrestricted	613 00						X
5/6/2010	Congregation Beth Ahm	1460	None	Public	General/Unrestricted	215 39						X
5/24/2010	Yad Ezra	1461	None	Public	General/Unrestricted	10,000 00						X
5/24/2010	Wayne State University	1462	None	Public	General/Unrestricted	8,000 00						X
5/25/2010	Anti-Defamation League	1463	None	Public	General/Unrestricted	250 00						
6/2/2010	Jewish Community Center of Metropolitan Detroit - Janice Charach Gallery Pa	1464	None	Public	General/Unrestricted	250 00						X
6/2/2010	JARC	1465	None	Public	General/Unrestricted	50 00						
6/10/2010	Kollet Institute	1466	None	Public	General/Unrestricted	1,000 00						
6/22/2010	ORT America	1468	None	Public	General/Unrestricted	7,500 00						X
6/22/2010	ORT America	1469	None	Public	General/Unrestricted	200 00						
6/22/2010	Congregation Beth Ahm	1470	None	Public	General/Unrestricted	2,000 00						X
7/8/2010	American Friends Bar-Ilan University	1471	None	Public	General/Unrestricted	10,000 00						X
7/8/2010	American Red Magen David for Israel (ARMDI)	1472	None	Public	General/Unrestricted	2,000 00						X
7/19/2010	The Cleveland Clinic Foundation	1473	None	Public	General/Unrestricted	10,000 00						X
7/28/2010	JARC	1474	None	Public	General/Unrestricted	17,560 00				440 00		X
7/28/2010	JARC	1475	None	Public	General/Unrestricted	50 00						X
7/30/2010	JARC	1477	None	Public	General/Unrestricted	50 00						X
8/9/2010	JARC	1478	None	Public	General/Unrestricted	1,030 00				20 00		X
8/19/2010	The United Synagogue of Conser	1479	None	Public	General/Unrestricted	28 00						
8/19/2010	Congregation Beth Ahm (Annual dues)	1480	None	Public	General/Unrestricted	36 00						
8/20/2010	Jewish Federation of Metropolitan Detroit	1481	None	Public	General/Unrestricted	26,750 00						X
8/20/2010	Jewish Federation of Metropolitan Detroit	1482	None	Public	General/Unrestricted	35,000 00						X
8/30/2010	Jewish Family Service	1483	None	Public	General/Unrestricted	50,000 00						X
8/30/2010	JARC	1484	None	Public	General/Unrestricted	50 00						X
8/31/2010	Congregation Beth Ahm	1485	None	Public	General/Unrestricted	50,000 00						X
9/13/2010	Jewish Hospice & Chaplaincy Network	1486	None	Public	General/Unrestricted	1,000 00						X
9/13/2010	The Friendship Circle	1487	None	Public	General/Unrestricted	180 00						
9/17/2010	Congregation Beth Ahm	1488	None	Public	General/Unrestricted	12,500 00						X
9/29/2010	JARC	1489	None	Public	General/Unrestricted	118 00						X
9/29/2010	Jewish Ensemble Theatre	1490	None	Public	General/Unrestricted	595 00						X
10/6/2010	Congregation Beth Ahm	1491	None	Public	General/Unrestricted	826 00						X
10/6/2010	Epilepsy Foundation of MI	1492	None	Public	General/Unrestricted	500 00						X
10/8/2010	United Jewish Foundation	1493	None	Public	General/Unrestricted	2,000 00						X
10/14/2010	Jewish Ensemble Theatre Co	1494	None	Public	General/Unrestricted	75 00						
10/14/2010	JWI	1496	None	Public	General/Unrestricted	100 00						
10/21/2010	JARC	1497	None	Public	General/Unrestricted	104 00						X
10/27/2010	JARC	1498	None	Public	General/Unrestricted	18 00						X
11/1/2010	JARC	Cash	None	Public	General/Unrestricted	18 00						X
11/3/2010	Michigan Opera Theatre	1499	None	Public	General/Unrestricted	150 00						
11/9/2010	American Friends of Yeshevat Kerem B'Yavneh	1500	None	Public	General/Unrestricted	500 00						X
11/11/2010	JARC	1501	None	Public	General/Unrestricted	50 00						X
11/11/2010	Beaumont Foundation	4263	None	Public	General/Unrestricted	270 00				135 00		X
11/17/2010	Jewish Hospice & Chaplaincy Network	1502	None	Public	General/Unrestricted	4,000 00						X
11/24/2010	JARC	1503	None	Public	General/Unrestricted	250 00						X
12/1/2010	JARC	1504	None	Public	General/Unrestricted	36 00						X
12/8/2010	United Jewish Foundation	1505	None	Public	General/Unrestricted	5,000 00						X
12/8/2010	United Jewish Foundation	1506	None	Public	General/Unrestricted	2,000 00						X
12/9/2010	Beaumont Foundation	4291	None	Public	General/Unrestricted	2,000 00						X
12/13/2010	JARC	1507	None	Public	General/Unrestricted	100 00						X
12/14/2010	Jewish Family Service	1508	None	Public	General/Unrestricted	2,500 00						X

285,323 39	-	-	-	-	1,120 00	-
7/30/2010	State of Michigan (Annual Report Fee)	1476				
12/14/2010	Sun Life Financial (Insurance)	1509		20 00		4,661 00
285,323 39	-	20 00	-	4,661 00	1,120 00	-

Various Misc Disbursements 5,801 00
Contributions 285,323 39
Total 291,124 39

2010 checks written - not cleared as of 12/31/10

12/1/2010 JARC - This has been included on JARC 2010 Donabon Report 1504 (36 00)

2010 checks written from another account

11/11/2010 Beaumont Foundation Total \$405 - FMV received \$135 = donation \$270 4263 (405 00)
12/9/2010 Beaumont Foundation 4291 (2000 00)
11/1/2010 JARC Cash (18 00)

Total Per Merrill Lynch Statement

288,665 39

Note On page 1 of the tax return there will be a variance for the Other Expenses between column a & b The variance is for the amount of Other Expenses that do not relate to investment expenses (column b) Normally this is for the portion of the donations that are non-deductible or dues that are not deductible