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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2010Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning

, and ending

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation DICK AND BETSY DEVOS FAMILY FOUNDATION		A Employer identification number 38-2902412
Number and street (or P O box number if mail is not delivered to street address) 126 OTTAWA AVENUE NW, SUITE 500		B Telephone number (616) 643-4700
City or town, state, and ZIP code GRAND RAPIDS, MI 49503		C If exemption application is pending, check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 61,666,140.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
(Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		10,001,597.		N/A	
2 Check ☐ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		832.	832.		STATEMENT 2
4 Dividends and interest from securities		202,396.	259,880.		STATEMENT 3
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		-55,840.			STATEMENT 1
b Gross sales price for all assets on line 6a		2,831,990.			
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		531,729.	657,919.		STATEMENT 4
12 Total. Add lines 1 through 11		10,680,714.	918,631.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 5		80,107.	0.		80,107.
b Accounting fees STMT 6		5,590.	559.		5,031.
c Other professional fees STMT 7		456,962.	150,162.		306,800.
17 Interest					
18 Taxes					
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings		19,068.	0.		19,068.
22 Printing and publications					
23 Other expenses STMT 8		150,768.	0.		150,768.
24 Total operating and administrative expenses. Add lines 13 through 23		712,495.	150,721.		561,774.
25 Contributions, gifts, grants paid		8,994,808.			8,994,808.
26 Total expenses and disbursements. Add lines 24 and 25		9,707,303.	150,721.		9,556,582.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		973,411.			
b Net investment income (if negative, enter -0-)			767,910.		
c Adjusted net income (if negative, enter -0-)				N/A	

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LHA For Paperwork Reduction Act Notice, see the instructions.

Form 990-PF (2010)

14041114 137752 38-2902412

2010.04041 DICK AND BETSY DEVOS FAMILY 38-29021

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	13,934,523.	16,606,520.	16,606,520.
	3 Accounts receivable ▶ 49,990.		49,990.	49,990.
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ 7,595,784.			
	Less: allowance for doubtful accounts ▶ 0.	6,711,172.	7,595,784.	7,595,785.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 11	3,093,328.	2,480,498.	1,179,460.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment: basis ▶ Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 12	24,062,366.	22,042,556.	36,234,385.
	14 Land, buildings, and equipment: basis ▶ Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	47,801,389.	48,775,348.	61,666,140.
	17 Accounts payable and accrued expenses	24,452.		
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
Net Assets or Fund Balances	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	24,452.	0.	
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
Net Assets or Fund Balances	29 Retained earnings, accumulated income, endowment, or other funds	47,776,937.	48,775,348.	
	30 Total net assets or fund balances	47,776,937.	48,775,348.	
	31 Total liabilities and net assets/fund balances	47,801,389.	48,775,348.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 47,776,937.
2 Enter amount from Part I, line 27a	2 973,411.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 10	3 25,000.
4 Add lines 1, 2, and 3	4 48,775,348.
5 Decreases not included in line 2 (itemize) ▶	5 0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 48,775,348.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a HILLMAN COMPANIES NOTE RECEIVABLE	P	VARIOUS	VARIOUS
b WHITE RIVER CAPITAL COMMON STOCK	P	VARIOUS	VARIOUS
c FROM PARTNERSHIPS - SEE ATTACHED STATMENT 15	P	VARIOUS	VARIOUS
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,614,943.		2,614,943.	0.
b 217,047.		612,830.	-395,783.
c		-367,398.	367,398.
d			
e			

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			0.
b			-395,783.
c			367,398.
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-28,385.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	9,264,245.	48,973,098.	.189170
2008	7,766,866.	48,736,910.	.159363
2007	6,869,973.	36,893,108.	.186213
2006	6,942,459.	31,969,543.	.217159
2005	7,173,752.	23,661,013.	.303189

2 Total of line 1, column (d)	2	1.055094
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.211019
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	53,612,706.
5 Multiply line 4 by line 3	5	11,313,300.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	7,679.
7 Add lines 5 and 6	7	11,320,979.
8 Enter qualifying distributions from Part XII, line 4	8	11,021,582.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	15,358.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	15,358.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	15,358.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	53,237.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	53,237.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	37,879.	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax ☐ 37,879. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ MI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► **N/A**

14 The books are in care of ► **ROBERT H. SCHIERBEEK** Telephone no. ► **(616) 643-4700**
 Located at ► **126 OTTAWA NW, SUITE 500, GRAND RAPIDS, MI** ZIP+4 ► **49503**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here
 and enter the amount of tax-exempt interest received or accrued during the year ► **15** **N/A**

16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

16	Yes	No
		X

See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☒ Yes ☐ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		X
Organizations relying on a current notice regarding disaster assistance check here ► ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No	
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)		N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)		N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? SEE STATEMENT 16 & 17 ☒ Yes ☐ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? SEE STATEMENT 17

☒ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

5b

X

6b

X

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	34,647,484.
b	Average of monthly cash balances	1b	12,185,874.
c	Fair market value of all other assets	1c	7,595,785.
d	Total (add lines 1a, b, and c)	1d	54,429,143.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	54,429,143.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	816,437.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	53,612,706.
6	Minimum investment return. Enter 5% of line 5	6	2,680,635.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,680,635.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	15,358.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	877.
c	Add lines 2a and 2b	2c	16,235.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,664,400.
4	Recoveries of amounts treated as qualifying distributions	4	25,000.
5	Add lines 3 and 4	5	2,689,400.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,689,400.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	9,556,582.
b	Program-related investments - total from Part IX-B	1b	1,465,000.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	11,021,582.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	11,021,582.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				2,689,400.
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	7,173,752.			
b From 2006	6,942,459.			
c From 2007	6,864,973.			
d From 2008	7,741,866.			
e From 2009	9,264,245.			
f Total of lines 3a through e	37,987,295.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 11,021,582.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	11,021,582.	SEE STATEMENT 9		
d Applied to 2010 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	2,689,400.			2,689,400.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	46,319,477.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	4,484,352.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	41,835,125.			
10 Analysis of line 9:				
a Excess from 2006	6,942,459.			
b Excess from 2007	6,864,973.			
c Excess from 2008	7,741,866.			
d Excess from 2009	9,264,245.			
e Excess from 2010	11,021,582.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section .
- ☐
- 4942(j)(3) or
- ☐
- 4942(j)(5)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|---|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed	PTIN
--	------

LOUIS H. MORAN II

Sept II

10/14/10

Firm's name ► DELOITTE TAX LLP

Firm's EIN ▶

Firm's address ▶ 38 COMMERCE AVE SW, SUITE 600
GRAND RAPIDS, MI 49503-4144

Phone no. (616) 336-7900

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of the organization

Employer identification number

DICK AND BETSY DEVOS FAMILY FOUNDATION

38-2902412

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization

Employer identification number

DICK AND BETSY DEVOS FAMILY FOUNDATION

38-2902412

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	DICK AND BETSY DEVOS 126 OTTAWA AVENUE N.W., SUITE 500 GRAND RAPIDS, MI 49503	\$ 10,001,597.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Name of organization

Employer identification number

DICK AND BETSY DEVOS FAMILY FOUNDATION

38-2902412

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

Employer identification number

DICK AND BETSY DEVOS FAMILY FOUNDATION

38-2902412

Part III

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF		GAIN OR (LOSS) FROM SALE OF ASSETS		STATEMENT		1
(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED		DATE ACQUIRED		DATE SOLD
HILLMAN COMPANIES NOTE RECEIVABLE		PURCHASED		VARIOUS		VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS		
2,614,943.	2,275,000.	0.	0.	339,943.		
(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED		DATE ACQUIRED		DATE SOLD
WHITE RIVER CAPITAL COMMON STOCK		PURCHASED		VARIOUS		VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS		
217,047.	612,830.	0.	0.	-395,783.		
(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED		DATE ACQUIRED		DATE SOLD
FROM PARTNERSHIPS - SEE ATTACHED STATMENT 15		PURCHASED		VARIOUS		VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS		
0.	0.	0.	0.	0.		
CAPITAL GAINS DIVIDENDS FROM PART IV						0.
TOTAL TO FORM 990-PF, PART I, LINE 6A						-55,840.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	AMOUNT
MACATAWA BANK	832.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	832.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
FIFTH THIRD BANCORP	1,045.	0.	1,045.
HILLMAN COMPANIES	134,378.	0.	134,378.
REGIONAL AIR ALLIANCE	4,056.	0.	4,056.
THE NORTHERN TRUST DIVIDENDS	5.	0.	5.
THE NORTHERN TRUST DIVIDENDS	7,221.	0.	7,221.
WHITE RIVER CAPITAL INC.	55,691.	0.	55,691.
TOTAL TO FM 990-PF, PART I, LN 4	202,396.	0.	202,396.

FORM 990-PF OTHER INCOME STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FROM PARTNERSHIPS - SEE ATTACHED STATEMENT 15	657,911.	657,911.	
FROM PARTNERSHIPS - BOOK/TAX DIFFERENCE	-139,343.	0.	
FROM PARTNERSHIPS - UBTI	13,153.	0.	
OTHER PORTFOLIO INCOME	8.	8.	
TOTAL TO FORM 990-PF, PART I, LINE 11	531,729.	657,919.	

FORM 990-PF	LEGAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
LEGAL FEES	80,107.	0.		80,107.	
TO FM 990-PF, PG 1, LN 16A	80,107.	0.		80,107.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	5,590.	559.		5,031.	
TO FORM 990-PF, PG 1, LN 16B	5,590.	559.		5,031.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
MANAGEMENT FEES	454,891.	148,091.		306,800.	
CUSTODIAL FEES	871.	871.		0.	
BANKING FEES	1,200.	1,200.		0.	
TO FORM 990-PF, PG 1, LN 16C	456,962.	150,162.		306,800.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
POSTAGE	283.	0.		283.	
STATIONARY/OTHER	335.	0.		335.	
MISCELLANEOUS	74,233.	0.		74,233.	
CONSULTING FEES	75,917.	0.		75,917.	
TO FORM 990-PF, PG 1, LN 23	150,768.	0.		150,768.	

FOOTNOTES

STATEMENT

9

DICK AND BETSY DEVOS FAMILY FOUNDATION
126 OTTAWA AVENUE, N.W., SUITE 500
GRAND RAPIDS, MI 49503
EIN 38-2902412, FORM 990-PF
YEAR ENDED DECEMBER 31, 2010

PART XIII - COMPUTATION OF UNDISTRIBUTED INCOME
(ELECTION): PURSUANT TO REG. SEC. 53.4942(A)-3(D)(2)
TAXPAYER HEREBY ELECTS TO APPLY ITS 2010 QUALIFYING
DISTRIBUTION TO CORPUS.



FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 10

DESCRIPTION	AMOUNT
OTHER ADJUSTMENT	25,000.
TOTAL TO FORM 990-PF, PART III, LINE 3	25,000.

FORM 990-PF CORPORATE STOCK STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
PACWEST BANCORP	1,749,998.	796,063.
FIFTH THIRD BANCORP	730,500.	383,397.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,480,498.	1,179,460.

FORM 990-PF OTHER INVESTMENTS STATEMENT 12

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
A-FLEX GROUP INVESTORS, LLC	FMV	4,138,750.	10,987,813.
EBB GROUP INVESTORS, LLC	FMV	3,663,500.	5,589,379.
FREEDOM ASSET MANAGEMENT LP	FMV	6,342,144.	8,356,595.
INTERNATIONAL PRIVATE EQUITY I, LP	FMV	111,112.	144,048.
INTERNATIONAL PRIVATE EQUITY II, LP	FMV	469,327.	619,661.
INTERNATIONAL PRIVATE EQUITY III, LP	FMV	422,308.	613,426.
INTERNATIONAL PRIVATE EQUITY IV, LP	FMV	2,115,515.	2,677,603.
KCC TW INVESTORS, LLC	FMV	1,538,500.	1,978,881.
OB GROUP INVESTORS, LLC	FMV	1,423,400.	1,514,159.
PEGASUS INVESTORS, LLC	FMV	1,818,000.	3,752,820.
TOTAL TO FORM 990-PF, PART II, LINE 13		22,042,556.	36,234,385.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 13
 TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
RICHARD M. DEVOS JR 126 OTTAWA AVENUE NW, SUITE 500 GRAND RAPIDS, MI 49503	PRESIDENT 1.00	0.	0.	0.
ELISABETH DEVOS 126 OTTAWA AVENUE NW, SUITE 500 GRAND RAPIDS, MI 49503	VICE PRESIDENT 1.00	0.	0.	0.
JERRY L. TUBERGEN 126 OTTAWA AVENUE NW, SUITE 500 GRAND RAPIDS, MI 49503	COO/VP/SECT. 1.00	0.	0.	0.
ROBERT H. SCHIERBEEK 126 OTTAWA AVENUE NW, SUITE 500 GRAND RAPIDS, MI 49503	TREASURER 1.00	0.	0.	0.
JEFFREY K. LAMBERT 126 OTTAWA AVENUE NW, SUITE 500 GRAND RAPIDS, MI 49503	VICE PRESIDENT 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF PART XV - LINE 1A STATEMENT 14
 LIST OF FOUNDATION MANAGERS

NAME OF MANAGER

RICHARD M. DEVOS JR
 ELISABETH DEVOS

Dick & Betsy DeVos Family Foundation

EIN: 38-2902412

December 31, 2010

Form 990PF - Part I, Line 11 Column (b)**Income/(Loss) from Partnerships**

Partnership Name	A-Flex Group Investors LLC	Commonfund Capital International Partners IV LP	EBB Group Investors LLC	Freedom Asset Management LP II	Freedom Capital Management LP
EIN	26-0550106	06-1605324	26-2523243	20-4189862	20-0561124
Passive ordinary business income/loss					
Nonpassive ordinary business income/loss					
Net rental real estate income/loss					
Other net rental income/loss					
Guaranteed payments					
Interest Income	54	9,328	670,411	4,745	139,927
Non-qualified Dividends		10,179		29,691	351
Qualified Dividends		3,474			
Royalties					
Net short-term capital gain/loss		(4,886)	2	(116)	419
Net long-term capital gain/loss		(21,894)	50	246,732	11,443
Net section 1231 gain/loss					
Other portfolio income/loss		4,322			
Section 1256 contracts & straddles					
Other income/loss		351			
	54	874	670,463	281,052	152,140
Section 179 deduction					
Contributions					
Investment interest expense		327		680	
Section 59(e)(2) expenditures					
Deductions - portfolio (2% floor)	2,886	36,862	3,764	3,760	77,258
Deductions - portfolio (other)					
Other deductions-SBT/State and Local					
Other deductions-Property Taxes					
Other deductions-Miscellaneous					
Foreign taxes paid		147			
Foreign taxes accrued					
	2,886	37,336	3,764	4,440	77,258
Total Partnership Income/(Loss)	(2,832)	(36,462)	666,699	276,612	74,882
Amount Reported on Form 990-PF, Part I, Line 11	(2,832)	(9,516)	666,647	16,027	63,020
Amount Reported on Form 990-PF, Part IV, Line 1	-	(26,780)	52	246,616	11,862
Amount Reported on Form 990-T as UBTI	-	(166)	-	13,969	-
Total Partnership Income/(Loss)	(2,832)	(36,462)	666,699	276,612	74,882

Dick & Betsy DeVos Family Foundation

EIN: 38-2902412

December 31, 2010

Form 990PF - Part I, Line 11 Column (b)
Income/(Loss) from Partnerships

Partnership Name	International Private Equity Partner LP	International Private Equity Partners II LP	International Private Equity Partners III LP	KCC TW Investors LLC	OB Group Investors LLC
EIN	06-1434870	06-1503287	06-1563329	26-2532013	26-4130369
Passive ordinary business income/loss			(120)	(1,063)	
Nonpassive ordinary business income/loss					
Net rental real estate income/loss					
Other net rental income/loss					
Guaranteed payments					
Interest Income	79	3,666	7,988	9,490	12
Non-qualified Dividends	1,177	6,186	515	813	
Qualified Dividends	552	565	165	14,691	
Royalties					
Net short-term capital gain/loss		(421)	(1,531)	(8,359)	
Net long-term capital gain/loss	49,711	25,050	(40,400)	111,684	
Net section 1231 gain/loss				(86)	
Other portfolio income/loss	(2)	5,889	(1,435)	(27)	
Section 1256 contracts & straddles					
Other income/loss	517	324	111	166	
	52,034	41,259	(34,707)	127,309	12
Section 179 deduction					
Contributions					
Investment interest expense				10,389	
Section 59(e)(2) expenditures				3	
Deductions - portfolio (2% floor)	3,810	15,639	13,832	62,315	9,051
Deductions - portfolio (other)	528				
Other deductions-SBT/State and Local					
Other deductions-Property Taxes					
Other deductions-Miscellaneous				22	
Foreign taxes paid	23	3	31		
Foreign taxes accrued			21		
	4,361	15,642	13,884	72,729	9,051
Total Partnership Income/(Loss)	47,673	25,617	(48,591)	54,580	(9,039)
Amount Reported on Form 990-PF, Part I, Line 11	(2,038)	988	(6,660)	(48,659)	(9,039)
Amount Reported on Form 990-PF, Part IV, Line 1	49,711	24,629	(41,931)	103,239	-
Amount Reported on Form 990-T as UBTI	-	-	-	-	-
Total Partnership Income/(Loss)	47,673	25,617	(48,591)	54,580	(9,039)

Dick & Betsy DeVos Family Foundation

EIN: 38-2902412

December 31, 2010

**Form 990PF - Part I, Line 11 Column (b)
Income/(Loss) from Partnerships**

Partnership Name

EIN

Pegasus Investors LLC	Total
20-8382717	

Passive ordinary business income/loss		(1,183)
Nonpassive ordinary business income/loss		-
Net rental real estate income/loss		-
Other net rental income/loss		-
Guaranteed payments		-
Interest Income	9	845,709
Non-qualified Dividends		48,912
Qualified Dividends		19,447
Royalties		-
Net short-term capital gain/loss		(14,892)
Net long-term capital gain/loss		382,376
Net section 1231 gain/loss		(86)
Other portfolio income/loss		8,747
Section 1256 contracts & straddles		-
Other income/loss		1,469
	9	1,290,499
Section 179 deduction		-
Contributions		-
Investment interest expense		11,396
Section 59(e)(2) expenditures		3
Deductions - portfolio (2% floor)	10,036	239,213
Deductions - portfolio (other)		528
Other deductions-SBT/State and Local		-
Other deductions-Property Taxes		-
Other deductions-Miscellaneous		22
Foreign taxes paid		204
Foreign taxes accrued		21
	10,036	251,387
Total Partnership Income/(Loss)	(10,027)	1,039,112

Amount Reported on Form 990-PF, Part I, Line 11	(10,027)	657,911
Amount Reported on Form 990-PF, Part IV, Line 1	-	367,398
Amount Reported on Form 990-T as UBTI	-	13,803
Total Partnership Income/(Loss)	(10,027)	1,039,112

DICK AND BETSY DEVOS FAMILY FOUNDATION
EIN 38-2902412
FORM 990-PF, PART VII-B, QUESTION 5a(4)
DECEMBER 31, 2010

The Dick and Betsy DeVos Family Foundation ("Taxpayer") did not exercise expenditure responsibility over a grant inadvertently made to a private foundation, the Sapling Foundation. The purpose of the grant was to support the TED Conference.

Taxpayer routinely confirms the tax-exempt status of its grant recipients. The grant to the Sapling Foundation was inadvertently overlooked in that regard. In 2011, Taxpayer became aware that the Sapling Foundation was a private foundation. Taxpayer took immediate corrective action by recovering the grant monies paid to the Sapling Foundation.

Taxpayer has filed Form 4720 with the Internal Revenue Service for this grant.

DICK AND BETSY DEVOS FAMILY FOUNDATION
EIN 38-2902412
FORM 990-PF, PART VII-B, QUESTION 5c
DECEMBER 31, 2010

Expenditure Responsibility Report for Grant to Word Investments, Inc.

The Dick and Betsy DeVos Family Foundation ("Taxpayer") granted \$1,000 to Word Investment, Inc., which is located at 4079 Park East Court SE Suite 102, Grand Rapids, MI 49546. The purpose of the grant was to provide funds for the grantee's benevolent program, which makes grants to financially distressed individuals.

None of the funds were diverted from the purpose of the grant. The grantee reported to Taxpayer on December 21, 2010 that the entire grant has been used as part of a grant to a financially distressed individual.

DICK & BETSY DEVOS FAMILY FOUNDATION
EIN 38-2902412
FORM 990-PF, PART IX-B
DECEMBER 31, 2010

SUMMARY OF PROGRAM-RELATED INVESTMENTS:

ArtPrize Grand Rapids

The Dick and Betsy DeVos Family Foundation ("Foundation") has made a no-interest loan to ArtPrize Grand Rapids to provide funds to assist in the organization and operations of the 2010 ArtPrize competition and exhibition in Grand Rapids, Michigan in September and October, 2010.

A promissory note of \$1,000,000 was executed on April 22, 2009, which was amended on August 24, 2009 and increased to \$1,700,000. On March 1, 2010 the promissory note was restated to \$4,000,000. The outstanding balance of the note as of December 31, 2010 was \$2,765,000.

The ArtPrize competition and exhibition is a radically open international art competition which awards the world's largest art prizes totaling \$449,000. Located in Grand Rapids, Michigan, the competition lasts two weeks and winners are decided solely by public voting. The ArtPrize competition and exhibition is considered to be part arts festival and part social experiment and creates an environment where people are inspired to go from imagining to making and doing. Its mission begins with the value that art is important. From that statement the ArtPrize competition and exhibition seeks to be a catalyst for collisions and connections between artists and communities for the sake of infusing vitality and courage into culture.

Dick & Betsy DeVos Family Foundation
EIN 38-2902412
Year Ended 12/31/2010
Form 990PF - Part XV Supplementary Information
Line 3 - Grants and Contributions Paid during the Year or Approved for Future Payments

Recipient Name & Address	Relationship to Donor	Foundation Status of Recipient	Purpose of Grant	Amount
Acton Institute For The Study of Religion and Liberty 161 Ottawa Avenue NW, Suite 301 The Waters Building Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	5,000
Ada Christian School 6206 Ada Dr SE Ada, MI 49301	None	501(c)(3)	Unrestricted Grant to General Fund	5,000
American Cancer Society - Great Lakes Division, Inc. 129 Jefferson SE Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	2,500
American Heart Association, Midwest Affiliate, Inc. 3940 Peninsular Dr SE Suite 180 Grand Rapids, MI 49546-6107	None	501(c)(3)	Unrestricted Grant to General Fund	5,000
Angel Flight Central, Inc. 10 Richards Road Kansas City, MO 64116	None	501(c)(3)	Unrestricted Grant to General Fund	250
AOPA Foundation 421 Aviation Way Frederick, MD 21701-4756	None	501(c)(3)	Unrestricted Grant to General Fund	10,000
Arthritis Foundation - Michigan Chapter West Michigan Region 3737 Lake Eastbrook Blvd SE, Suite 217 Grand Rapids, MI 49546	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
Arts Council of Greater Grand Rapids, Inc. PO Box 2265 Grand Rapids, MI 49501-2265	None	501(c)(3)	Unrestricted Grant to General Fund	5,000
Artserve Michigan, Inc. 1 Clover Court Wixom, MI 48393	None	501(c)(3)	Unrestricted Grant to General Fund	9,000
Baptists for Life P O. Box 3158 Grand Rapids, MI 49501	None	501(c)(3)	Unrestricted Grant to General Fund	2,000
Baxter Community Center 935 Baxter SE Grand Rapids, MI 49506	None	501(c)(3)	Unrestricted Grant to General Fund	20,000
Bethany Christian Services PO Box 294 901 Eastern Ave NE Grand Rapids, MI 49501-0294	None	501(c)(3)	Unrestricted Grant to General Fund	25,000
Boy Scouts of America, Gerald R. Ford Council 3213 Walker NW Grand Rapids, MI 49544	None	501(c)(3)	Unrestricted Grant to General Fund	10,000

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Boys & Girls Clubs of Grand Rapids Youth Commonwealth 235 Straight NW Grand Rapids, MI 49504	None	501(c)(3)	Unrestricted Grant to General Fund	15,000
Boys & Girls Club of Greater Holland 435 Van Raalte Avenue Holland, MI 49423	None	501(c)(3)	Unrestricted Grant to General Fund	5,000
Broadway Theatre Guild 122 Lyon NW Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	100,000
Calvin College 3201 Burton Street SE Grand Rapids, MI 49546-4388	None	501(c)(3)	Unrestricted Grant to General Fund	1,500
Camp Blodgett 1545 Buchanan Ave Grand Rapids, MI 49507	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
Cape Eleuthera Foundation, Inc. P O Box 5910 Princeton, NJ 08543	None	501(c)(3)	Unrestricted Grant to General Fund	35,000
Celebration on the Grand P O Box 230914 Grand Rapids, MI 49523	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
Center for Government Reform 823 Katie Court Muskegon, MI 49441	None	501(c)(3)	Unrestricted Grant to General Fund	10,000
Christian Camps for Inner-City Youth Inc. 816 Madison Ave SE Grand Rapids, MI 49507	None	501(c)(3)	Unrestricted Grant to General Fund	10,000
Church Planters' Training International 4079 Park East Court SE, Suite 102 Grand Rapids, MI 49546-8815	None	501(c)(3)	Unrestricted Grant to General Fund	25,000
City of Kentwood Kentwood City Hall 4900 Breton SE Kentwood, MI 49508	None	Govt/Pub Ed.	Unrestricted Grant to General Fund	25,000
City on a Hill Ministries 100 South Pine St Zeeland, MI 49464	None	501(c)(3)	Unrestricted Grant to General Fund	5,000
CLC Network 4340 Burlingame SW Wyoming, MI 49509	None	501(c)(3)	Unrestricted Grant to General Fund	10,000

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Community Foundation of the Holland/Zeeland Area 70 West 8th Street Holland, MI 49423	None	501(c)(3)	Unrestricted Grant to General Fund	50,000
Compass Arts Inc. 560 Fifth St. NW Suite 110 Grand Rapids, MI 49504	None	501(c)(3)	Unrestricted Grant to General Fund	62,000
Council of Michigan Foundations One S. Harbor Dr., Suite 3 Grand Haven, MI 49417	None	501(c)(3)	Unrestricted Grant to General Fund	6,300
Criminal Justice Chaplaincy 207 Fulton Street E Grand Rapids, MI 49546	None	501(c)(3)	Unrestricted Grant to General Fund	2,500
Crooked Tree Arts Council, Inc. 461 E Mitchell St. Petoskey, MI 49770	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
Davenport University 6191 Kraft Ave Grand Rapids, MI 49512	None	501(c)(3)	Unrestricted Grant to General Fund	10,000
Degage Ministries 144 S Division Ave Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	5,000
Diocese of Grand Rapids 267 Sheldon Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	50,000
Ducks Unlimited Inc. Greater Grand Rapids Chapter 4242 Clay SW Grand Rapids, MI 49548	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
Dwelling Place of Grand Rapids 101 Sheldon Blvd SE, Suite 2 Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
Dwight D. Howard Foundation, Inc. PO Box 490874 College Park, GA 30349	None	501(c)(3)	Unrestricted Grant to General Fund	5,000
English Language Institute/China 1629 Blue Spruce Dr. Fort Collins, CO 80524	None	501(c)(3)	Unrestricted Grant to General Fund	10,000
Evergreen Commons 480 State Street Holland, MI 49423	None	501(c)(3)	Unrestricted Grant to General Fund	250,000
Every Dream Has A Price Inc. 2179 10th Ave. Vero Beach, FL 32960-5307	None	501(c)(3)	Unrestricted Grant to General Fund	5,000

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FCS Urban Ministries Inc. P O Box 17628 Atlanta, GA 30316	None	501(c)(3)	Unrestricted Grant to General Fund	10,000
The Federalist Society for Law & Public Policy Studies 1015 18th Street NW Suite 425 Washington, DC 20036	None	501(c)(3)	Unrestricted Grant to General Fund	5,000
Festival of the Arts in Grand Rapids PO Box 68440 Grand Rapids, MI 49516-8440	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
Foundation for Excellence in Education P O. Box 10691 Tallahassee, FL 32302	None	501(c)(3)	Unrestricted Grant to General Fund	10,000
Foundation for Individual Rights in Education, Inc. 601 Walnut Street, Suite 510 Philadelphia, PA 19106	None	501(c)(3)	Unrestricted Grant to General Fund	10,000
Foundation for Traditional Values P O. Box 80108 Lansing, MI 48908-0108	None	501(c)(3)	Unrestricted Grant to General Fund	5,000
Frederik Meijer Gardens and Sculpture Park 1000 East Beltline Avenue Grand Rapids, MI 49525	None	501(c)(3)	Unrestricted Grant to General Fund	10,000
Gerald R. Ford Foundation 303 Pearl Street NW Grand Rapids, MI 49504-5353	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
Gideons International PO Box 140800 Nashville, TN 37214-0800	None	501(c)(3)	Unrestricted Grant to General Fund	250
Grace Centers of Hope 35 E Huron Street PO Box 420725 Pontiac, MI 48342-0725	None	501(c)(3)	Unrestricted Grant to General Fund	5,000
Grand Action Foundation 120 Lyon Street NW Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	105,000
Grand Rapids Art Museum 101 Monroe Center Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	50,000
Grand Rapids Ballet Co. 341 Ellsworth Ave SW Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	5,000

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Grand Rapids Christian School Association 1508 Alexander Street SE Grand Rapids, MI 49506	None	501(c)(3)	Unrestricted Grant to General Fund	300,000
Grand Rapids Community College Foundation 143 Bostwick Avenue S E Grand Rapids, MI 49503-3295	None	Govt/Pub Ed	Unrestricted Grant to General Fund	50,800
Grand Rapids Economic Club Charitable Foundation 220 Lyon Street NW Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	4,000
Grand Rapids Griffins Youth Foundation 130 W Fulton Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
Grand Rapids Initiative for Leaders PO Box 7865 Grand Rapids, MI 49510-7865	None	501(c)(3)	Unrestricted Grant to General Fund	10,000
Grand Rapids Opportunities for Women 25 Sheldon Blvd SE Suite 210 Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	2,500
Grand Rapids Symphony 300 Ottawa N W Suite 100 Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	10,030
Grand Valley State University University Development 301 Michigan St NE, Suite 100 Grand Rapids, MI 49503-3314	None	Govt/Pub Ed	Unrestricted Grant to General Fund	100,000
Grandville Avenue Arts & Humanities, Inc. 644 Grandville Ave SW Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	3,500
Haggai Institute PO Box 13 Atlanta, GA 30370	None	501(c)(3)	Unrestricted Grant to General Fund	1,250,000
Harderwyk Ministries 1627 West Lakewood Blvd Holland, MI 49424	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
Hark Up Ministries 801 Broadway NW, Suite 433 Grand Rapids, MI 49504	None	501(c)(3)	Unrestricted Grant to General Fund	2,500
Heart of Florida United Way 1940 Traylor Blvd Orlando, FL 32804-4714	None	501(c)(3)	Unrestricted Grant to General Fund	50,000

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Heart of Michigan United Way 118 Commerce SW, Suite 100 Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	60,000
Health Intervention Services 15 Andre SE Grand Rapids, MI 49507	None	501(c)(3)	Unrestricted Grant to General Fund	50,000
Helen DeVos Children's Hospital Foundation 100 Michigan NE - MC 4 Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	11,558
The Heritage Foundation 214 Massachusetts Avenue NE Washington, DC 20002	None	501(c)(3)	Unrestricted Grant to General Fund	10,000
HIV/Aids Services Inc 343 Atlas Ave SE Grand Rapids, MI 49506-1701	None	501(c)(3)	Unrestricted Grant to General Fund	10,000
Holland Christian Schools 956 Ottawa Avenue Holland, MI 49423	None	501(c)(3)	Unrestricted Grant to General Fund	10,000
Holland Hospital Foundation 602 Michigan Holland, MI 49423	None	501(c)(3)	Unrestricted Grant to General Fund	2,500
Home Repair Services of Kent County Inc. 1100 S Division Grand Rapids, MI 49507	None	501(c)(3)	Unrestricted Grant to General Fund	10,000
Hope Network Foundation 755 36th St SE P.O Box 890 Grand Rapids, MI 49518-0890	None	501(c)(3)	Unrestricted Grant to General Fund	10,000
Hospice of Holland, Inc. 270 Hoover Blvd Holland, MI 49423	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
Indian River Medical Center Foundation, Inc. 1000 36th St Vero Beach, FL 32960	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
Indian Trails Camp 0-1859 Lake Michigan Dr NW Grand Rapids, MI 49534	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
Inner City Christian Federation 920 Cherry Street SE Grand Rapids, MI 49506	None	501(c)(3)	Unrestricted Grant to General Fund	20,000

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Institute for Economic Empowerment of Women 2709 W I-44 Service Road Oklahoma City, OK 73112	None	501(c)(3)	Unrestricted Grant to General Fund	125,000
Institute For Justice 901 N Gleeve Rd Arlington, VA 22203	None	501(c)(3)	Unrestricted Grant to General Fund	10,000
The International Justice Mission P O Box 58147 Washington, DC 20037-8147	None	501(c)(3)	Unrestricted Grant to General Fund	50,000
International Teams 411 W River Road Elgin, IL 60123	None	501(c)(3)	Unrestricted Grant to General Fund	200
Jewish Hospice and Chaplaincy Network 6555 W Maple Road West Bloomfield, MI 48322	None	501(c)(3)	Unrestricted Grant to General Fund	5,000
John F. Kennedy Center for the Performing Arts 2700 F Street, NW Washington, DC 20566	None	501(c)(3)	Unrestricted Grant to General Fund	83,570
Jubilee Jobs, Inc. 935 Baster Street SE Grand Rapids, MI 49506	None	501(c)(3)	Unrestricted Grant to General Fund	5,000
Junior Achievement of the Michigan Great Lakes, Inc. 2650 East Beltline SE, Suite B Grand Rapids, MI 49546	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
Juvenile Diabetes Research Foundation-West Michigan 5075 Cascade Rd SE Suite F Grand Rapids, MI 49546	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
Kent County Girls on the Run 4835 Eastern Ave Grand Rapids, MI 49508	None	501(c)(3)	Unrestricted Grant to General Fund	250
Kent County Medical Society Alliance Foundation 1400 Michigan Street NE Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
Kent County Parks Foundation PO Box 230165 Grand Rapids, MI 49523	None	501(c)(3)	Unrestricted Grant to General Fund	210,000
Kids Hope USA 100 South Pine St., Suite 280 Zeeland, MI 49464	None	501(c)(3)	Unrestricted Grant to General Fund	175,000

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LaGrave Avenue Christian Reformed Church 107 LaGrave Avenue SE Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	299,000
Literacy Center of West Michigan 1120 Monroe Ave NW, Suite 240 Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	5,000
Mackinac Center for Public Policy 140 West Main Street P O Box 568 Midland, MI 48640	None	501(c)(3)	Unrestricted Grant to General Fund	15,000
Mars Hill Bible Church 3501 Fairlanes Ave SW Grandville, MI 49418	None	501(c)(3)	Unrestricted Grant to General Fund	500,000
McKee Botanical Garden, Inc. 350 U S Highway 1 Vero Beach, FL 32962	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
Mel Trotter Ministries 225 Commerce Ave SW Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	20,000
Michigan Children's Trust Fund Grand Tower Suite 1411 P O Box 30037 Lansing, MI 48909	None	501(c)(3)	Unrestricted Grant to General Fund	500
Michigan Family Forum P O Box 15216 Lansing, MI 48901-5216	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
Michigan Gambling Opposition Corp. 120 Ottawa Lansing, MI 48933	None	501(c)(3)	Unrestricted Grant to General Fund	7,000
Michigan Opera Theatre 1526 Broadway Detroit, MI 48226	None	501(c)(3)	Unrestricted Grant to General Fund	500
Michigan State University College of Human Medicine 234 Division North, Suite 400 Grand Rapids, MI 49503	None	Govt/Pub Ed	Unrestricted Grant to General Fund	18,600
Michigan State University Michigan Political Leadership Program 321 Berkey Hall East Lansing, MI 48824	None	Govt/Pub Ed	Unrestricted Grant to General Fund	1,000
Mission Aviation Fellowship PO Box 47 Nampa, ID 83653-0047	None	501(c)(3)	Unrestricted Grant to General Fund	1,000

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National Christian Charitable Foundation Inc. 11625 Rainwater Drive Alpharetta, GA 30009-8674	None	501(c)(3)	Unrestricted Grant to General Fund	100,000
Neurofibromatosis Support Group of West Michigan Inc. P O Box 922 Ada, MI 49301	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
Noorthoek Academy P O Box 6241 Grand Rapids, MI 49516	None	501(c)(3)	Unrestricted Grant to General Fund	400
North Hills Classical Academy Association Inc. 2777 Knapp NE Grand Rapids, MI 49525	None	501(c)(3)	Unrestricted Grant to General Fund	2,500
Northwood University 4000 Whiting Drive Midland, MI 48640	None	501(c)(3)	Unrestricted Grant to General Fund	200,000
Opera Grand Rapids 1320 East Fulton Street Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	5,000
Orlando Magic Youth Foundation 8701 Maitland Summit Blvd Orlando, FL 32810	None	501(c)(3)	Unrestricted Grant to General Fund	10,000
The Philanthropy Roundtable 1150 17th Street NW, Ste 503 Washington, DC 20036	None	501(c)(3)	Unrestricted Grant to General Fund	5,000
Police Unity Tour Inc. P O Box 528 Florham Park, NJ 07932-0528	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
The Potter's House 810 Van Raalte SW Grand Rapids, MI 49509	None	501(c)(3)	Unrestricted Grant to General Fund	300,000
Pregnancy Resource Center 415 Cherry SE Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	20,000
Princeton University 5 Ivy Lane Princeton, NJ 08540	None	501(c)(3)	Unrestricted Grant to General Fund	75,000
Public Museum Foundation of Grand Rapids 272 Pearl Street NW Grand Rapids, MI 49504-5371	None	501(c)(3)	Unrestricted Grant to General Fund	250,000

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Reciprocal Language Partnership 659 State Street Holland, MI 49423	None	501(c)(3)	Unrestricted Grant to General Fund	2,500
Rehoboth Christian School Association PO Box 41 Rehoboth, NM 87322-0042	None	501(c)(3)	Unrestricted Grant to General Fund	50,000
Relevate Group, Inc. P O Box 922 Suwanee, GA 30024	None	501(c)(3)	Unrestricted Grant to General Fund	50,000
Right to Life of Michigan Educational Foundation 2340 Porter Street SW Grand Rapids, MI 49509-0901	None	501(c)(3)	Unrestricted Grant to General Fund	25,000
Rollins College 1000 Holt Avenue Winter Park, FL 32789-4499	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
Roosevelt Park Ministries, Inc. 1530 Grandville Ave SW Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	2,000
Salvation Army - Grand Rapids 1215 East Fulton P O Box 2603 Grand Rapids, MI 49507	None	501(c)(3)	Unrestricted Grant to General Fund	110,000
Schenectady Community Home, Inc. P O Box 2122 Scotia, NY 12302-0122	None	501(c)(3)	Unrestricted Grant to General Fund	25,000
School Choice Wisconsin, Inc. 2025 North Summit Ave , Suite 103 Milwaukee, WI 53202	None	501(c)(3)	Unrestricted Grant to General Fund	15,000
School of Missionary Aviation Technology 468 E Sprague Rd D-175 Ionia, MI 48846	None	501(c)(3)	Unrestricted Grant to General Fund	500,000
Siloam Fellowship Church 61616 Country Rd 235 Goshen, IN 46528	None	501(c)(3)	Unrestricted Grant to General Fund	5,000
St. Cecilia Music Society 24 Ransom NE Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
State of Michigan Department of Community Health 400 South Pine Street P O Box 30479 Lansing, MI 48909-7979	None	Govt/Pub Ed	Unrestricted Grant to General Fund	50,000

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Stephen's Children Foundation 3755 36th Street SE Grand Rapids, MI 49512	None	501(c)(3)	Unrestricted Grant to General Fund	100,000
Stockbridge Boiler Room 717 Davis Ave NW Grand Rapids, MI 49504	None	501(c)(3)	Unrestricted Grant to General Fund	25,000
Thunderbird School of Global Management 15249 N 59th Ave Glendale, AZ 85306	None	501(c)(3)	Unrestricted Grant to General Fund	10,100
United States Holocaust Memorial Museum P O Box 97349 Washington, DC 20090-7349	None	501(c)(3)	Unrestricted Grant to General Fund	10,000
United Way of Indian River County, Inc. 1836 14th Ave. Vero Beach, FL 32960	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
University of North Carolina at Chapel Hill 103 South Building Campus Box 6105 Chapel Hill, NC 27599-6105	None	501(c)(3)	Unrestricted Grant to General Fund	20,000
Urban Institute for Contemporary Arts 41 Sheldon Blvd SE Grand Rapids, MI 49502-3784	None	501(c)(3)	Unrestricted Grant to General Fund	990,000
Van Andel Institute 333 Bostwick NE Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	11,000
Victory Junction Gang Camp Inc. 4500 Adams Way Randleman, NC 27317-8242	None	501(c)(3)	Unrestricted Grant to General Fund	500
Volunteers In Service 1940 Eastern SE Grand Rapids, MI 49507	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
Wedgwood Christian Services 3300 36th Street SE Grand Rapids, MI 49512	None	501(c)(3)	Unrestricted Grant to General Fund	5,000
West Michigan Aviation Academy 5363 44th St SE Grand Rapids, MI 49512	None	501(c)(3)	Unrestricted Grant to General Fund	510,000
West Michigan Sports Commission 171 Monroe Ave NW Suite 700 Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	1,000

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Western Theological Seminary of the Reformed Church in America 101 East 13th Street Holland, MI 49423	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
Wheaton College 501 College Ave Wheaton, IL 60187-5593	None	501(c)(3)	Unrestricted Grant to General Fund	500
Willow Creek Association 67 E Algonquin Rd. South Barrington, IL 60010	None	501(c)(3)	Unrestricted Grant to General Fund	500,000
Willow Creek Community Church Inc. 67 E Algonquin Rd South Barrington, IL 60010	None	501(c)(3)	Unrestricted Grant to General Fund	2,000
Word Investments, Inc. 3366 Burton Street SE Grand Rapids, MI 49546	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
World Vision International P.O Box 9716 Federal Way, WA 98063-9716	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
Young Life - National Office P.O Box 520 Colorado Springs, CO 80901	None	501(c)(3)	Unrestricted Grant to General Fund	10,000
Zeta Tau Alpha Foundation, Inc. 120 North St. Chapel Hill, NC 27514	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
2010 ArtPrize Awards:				
Chns LaPorte	None		Prize Award	250,000
Mia Tavonatti	None		Prize Award	100,000
Beili Liu	None		Prize Award	50,000
Paul Baliker	None		Prize Award	7,000
David Sprnggs	None		Prize Award	7,000
Wander Martich	None		Prize Award	7,000
Bill Secunda	None		Prize Award	7,000
Young Kim	None		Prize Award	7,000
Joachim Jensen	None		Prize Award	3,500
Thomas Birks	None		Prize Award	3,500
Frederick Prescott	None		Prize Award	7,000
Total				\$8,994,808