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Form 990-PF

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
EDWARD H & DIANA H MARSILJE
CHARITABLE FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)
PO BOX 2308

Room/suite

City or town, state, and ZIP code
HOLLAND, MI 49422

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)

J Accounting method

☒ Cash

☐ Accrual

☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

A Employer identification number
38-2889205

B Telephone number (see page 10 of the instructions)
(616) 335-3800

C If exemption application is pending, check here

D 1. Foreign organizations, check here

2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	44	44		
	4 Dividends and interest from securities.	27,035	27,035		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	260,529			
	b Gross sales price for all assets on line 6a _____ 2,042,820				
	7 Capital gain net income (from Part IV , line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	2,693	2,173		
	12 Total. Add lines 1 through 11	290,301	29,252		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	600	600		
	c Other professional fees (attach schedule)	12,106	12,106		
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	153	153		
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	343			343
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	13,202	12,859		343
	25 Contributions, gifts, grants paid	100,150			100,150
	26 Total expenses and disbursements. Add lines 24 and 25	113,352	12,859		100,493
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	176,949			
	b Net investment income (if negative, enter -0-)		16,393		
	c Adjusted net income (if negative, enter -0-)				

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Cat No 11289X

Form 990-PF (2010)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	485,267	1,166,005	1,166,005
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,591,612	1,192,520	1,192,520
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,076,879	2,358,525	2,358,525	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	2,076,879	2,358,525	
	30	Total net assets or fund balances (see page 17 of the instructions)	2,076,879	2,358,525	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	2,076,879	2,358,525	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 2,076,879
2	Enter amount from Part I, line 27a	2 176,949
3	Other increases not included in line 2 (itemize) ▶ _____	3 104,697
4	Add lines 1, 2, and 3	4 2,358,525
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 2,358,525

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If “Yes,” the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	157,490	2,072,890	0 075976
2008	161,073	3,177,933	0 050685
2007	197,770	3,878,126	0 050996
2006	188,220	3,672,540	0 051251
2005	180,720	3,506,891	0 051533
2 Total of line 1, column (d).			2 0 280441
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 056088
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.			4 2,077,338
5 Multiply line 4 by line 3.			5 116,514
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 164
7 Add lines 5 and 6.			7 116,678
8 Enter qualifying distributions from Part XII, line 4.			8 100,493
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18			

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)			
1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	328
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2.		3	328
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	328
6 Credits/Payments			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	328
d	Backup withholding erroneously withheld	6d	
7 Total credits and payments Add lines 6a through 6d.		7	328
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11 Enter the amount of line 10 to be Credited to 2011 estimated tax 0 Refunded		11	

Part VII-A Statements Regarding Activities			
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?			Yes No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		1a 1b	No No
c Did the foundation file Form 1120-POL for this year?		1c	
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?		4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) MI			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		10	No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶NONE	13	Yes	
14	The books are in care of ▶EDWARD H MARSILJE Telephone no ▶(616) 335-3800 Located at ▶3 WEST 8TH STREET SUITE 210 HOLLAND MI ZIP+4 ▶49423			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? . . . Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.</i>).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

YesNo

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

YesNo

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

YesNo

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).

YesNo

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

YesNo

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

YesNo

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

YesNo

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

YesNo

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
EDWARD H MARSILJE 1493 SOUTH SHORE DRIVE HOLLAND, MI 49423	GEN DIR 1 00	0	0	0
DIANA H MARSILJE 1493 SOUTH SHORE DRIVE 1493 SOUTH SHORE DR HOLLAND, MI 49423	GEN DIR 1 00	0	0	0
JAMES STROOP 1678 WAUKAZOO DRIVE 1678 WAUKAZOO DR HOLLAND, MI 49423	INDEP DIR 1 00	0	0	0
EDWARD STIELSTRA 6560 146TH AVENUE 6560 146TH AVENUE LAKETOWN TWP, MI 49423	INDEP DIR 1 00	0	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	2,087,388
b	Average of monthly cash balances.	1b	21,585
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	2,108,973
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	2,108,973
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	31,635
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,077,338
6	Minimum investment return. Enter 5% of line 5.	6	103,867

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	103,867
2a	Tax on investment income for 2010 from Part VI, line 5.	2a	328
b	Income tax for 2010 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	328
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	103,539
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	103,539
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	103,539

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	100,493
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	100,493
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	100,493
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7					103,539
2 Undistributed income, if any, as of the end of 2010					
a Enter amount for 2009 only.					
b Total for prior years 20____, 20____, 20____					
3 Excess distributions carryover, if any, to 2010					
a From 2005.					
b From 2006.					
c From 2007.					6,611
d From 2008.					3,042
e From 2009.					54,405
f Total of lines 3a through e.		64,058			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 100,493					
a Applied to 2009, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)					
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .					
d Applied to 2010 distributable amount.					100,493
e Remaining amount distributed out of corpus					
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)		3,046			3,046
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		61,012			
b Prior years' undistributed income Subtract line 4b from line 2b.					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .					
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions					
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)					
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a		61,012			
10 Analysis of line 9					
a Excess from 2006.					
b Excess from 2007.					3,565
c Excess from 2008.					3,042
d Excess from 2009.					54,405
e Excess from 2010.					

Part XIVPrivate Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter (1) Value of all assets (2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c	"Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). (3) Largest amount of support from an exempt organization (4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Form 990-PF (2010)

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			▶ 3a	100,150
b Approved for future payment				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2010)

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

1

Cash.

1a(1)

No

2

Other assets.

1a(2)

No

b

Other transactions

1

Sales of assets to a noncharitable exempt organization.

1b(1)

No

2

Purchases of assets from a noncharitable exempt organization.

1b(2)

No

3

Rental of facilities, equipment, or other assets.

1b(3)

No

4

Reimbursement arrangements.

1b(4)

No

5

Loans or loan guarantees.

1b(5)

No

6

Performance of services or membership or fundraising solicitations.

1b(6)

No

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐

Yes

☒

No

b

If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
--------------------------	--------------------------	---------------------------------

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

2011-04-21

Date

Title

Paid Preparer's Use Only

Preparer's Signature

DEBRA CLARK-MILLER

Date

2011-04-21

Check if self-employed ☐

PTIN

Firm's name

DELONG & BROWER PC

Firm's EIN

Firm's address

238 HOOVER BLVD SUITE 10

Phone no (616) 396-0500

HOLLAND, MI 49423

Form 990-PF (2010)

Additional Data


Software ID:

Software Version:


EIN: 38-2889205

Name: EDWARD H & DIANA H MARSILJE
CHARITABLE FOUNDATION

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN CANCER SOCIETY PO BOX 30280 LANSING, MI 489097780	NONE	PUBLIC	GENERAL FUND	100
BLUE LAKE FINE ARTS 300 EAST CRYSTAL ROAD TWIN LAKE, MI 49457	NONE	PUBLIC	GENERAL FUND	500
BOYS & GIRLS CLUB OF HOLL 435 VAN RAALTE AVENUE HOLLAND, MI 49423	NONE	PUBLIC	GENERAL FUND	500
COMMUNITY ACTION HOUSE 345 WEST 14TH STREET HOLLAND, MI 49423	NONE	PUBLIC	GENERAL FUND	500
COMMUNITY FOUNDATION 70 WEST 8TH STREET HOLLAND, MI 49423	NONE	PUBLIC	GENERAL FUND	50,000
EVERGREEN COMMONS 480 STATE STREET HOLLAND, MI 49423	NONE	PUBLIC	GENERAL FUND	500
GRAND RAPIDS ART MUSEUM 155 DIVISION NORTH GRAND RAPIDS, MI 495033154	NONE	PUBLIC	GENERAL FUND	500
GENEVA CAMP & RETREAT CEN 3995 NORTH LAKESHORE DRIV HOLLAND, MI 49424	NONE	PUBLIC	GENERAL FUND	500
GOOD SAMARITAN MINISTRIES 513 EAST 8TH STREET HOLLAND, MI 49423	NONE	PUBLIC	GENERAL FUND	500
GRAND RAPIDS SYMPHONY 300 OTTAWA AVENUE GRAND RAPIDS, MI 49503	NONE	PUBLIC	GENERAL FUND	5,000
HOLLAND ARTS COUNCIL 150 EAST 8TH STREET HOLLAND, MI 49423	NONE	PUBLIC	GENERAL FUND	500
HOLLAND CHRISTIAN EDUC FD 956 OTTAWA AVENUE HOLLAND, MI 49423	NONE	PUBLIC	GENERAL FUND	300
HOLLAND HISTORICAL TRUST 31 WEST 10TH STREET HOLLAND, MI 49423	NONE	PUBLIC	GENERAL FUND	500
HOLLAND RESCUE MISSION 365 FAIRBANKS AVE HOLLAND, MI 49423	NONE	PUBLIC	GENERAL FUND	500
HOLLAND SYMPHONY ORCHESTR PO BOX 8084 HOLLAND, MI 494229980	NONE	PUBLIC	GENERAL FUND	500
Total  3a				100,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HOPE COLLEGE 141 EAST 12TH STREET HOLLAND,MI 494229000	NONE	PUBLIC	GENERAL FUND	10,500
HOSPICE 270 HOOVER BLVD HOLLAND,MI 49423	NONE	PUBLIC	GENERAL FUND	500
FREDERICK MEIJER GARDENS 1000 EAST BELTLINE NE GRAND RAPIDS,MI 495255804	NONE	PUBLIC	GENERAL FUND	10,000
NORTHWESTERN UNIVERSITY 2020 RIDGE AVENUE EVANSTON,IL 602084312	NONE	PUBLIC	GENERAL FUND	1,000
REST HAVEN 9 EAST 8TH STREET HOLLAND,MI 49423	NONE	PUBLIC	GENERAL FUND	500
SALVATION ARMY 104 CLOVER STREET HOLLAND,MI 49423	NONE	PUBLIC	GENERAL FUND	500
UNIVERSITY OF MICHIGAN PO BOX 966 ANN ARBOR,MI 481069940	NONE	PUBLIC	GENERAL FUND	1,000
WESTERN THEOLOGICAL SEMIN 101 EAST 13TH STREET HOLLAND,MI 494233622	NONE	PUBLIC	GENERAL FUND	15,000
WGVC - TV (GRAND VALLEY) 301 W FULTON STREET GRAND RAPIDS,MI 495046492	NONE	PUBLIC	GENERAL FUND	250
Total  3a				100,150

TY 2010 Accounting Fees Schedule

Name: EDWARD H & DIANA H MARSILJE
CHARITABLE FOUNDATION
EIN: 38-2889205

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX AND ACCOUNTING FEES	600	600		

TY 2010 Compensation Explanation

Name: EDWARD H & DIANA H MARSILJE
CHARITABLE FOUNDATION
EIN: 38-2889205

Person Name	Explanation
EDWARD H MARSILJE	
DIANA H MARSILJE	
JAMES STROOP	
EDWARD STIELSTRA	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2010 Gain/Loss from Sale of Other Assets Schedule

Name:

EDWARD H & DIANA H MARSILJE
CHARITABLE FOUNDATION

EIN:

38-2889205

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
GREENLEAF TRUST		PURCHASE			584,665	487,416			97,249	
GREENLEAF TRUST		PURCHASE			1,458,155	1,294,875			163,280	

TY 2010 General Explanation Attachment

Name: EDWARD H & DIANA H MARSILJE
CHARITABLE FOUNDATION

EIN: 38-2889205

Identifier	Return Reference	Explanation
GENERAL RETURN INFORMATION		SECURITIES HELD AT THE END OF THE Y DUE TO THE FACT THAT THERE ARE NUME ORGANIZATION, WE HAVE SUMMARIZED TH RETURN A DETAILED LIST OF SECURIT GREENLEAF TRUST COMMON STOCKS EXCHANGE TRADED-EQUITY MONEY MARKET FUNDS TOTAL
GENERAL ELECTIONS		

**TY 2010 Investments Corporate
Stock Schedule**

Name: EDWARD H & DIANA H MARSILJE
CHARITABLE FOUNDATION
EIN: 38-2889205

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GREENLEAF TRUST	1,192,520	1,192,520

TY 2010 Other Expenses Schedule

Name: EDWARD H & DIANA H MARSILJE

CHARITABLE FOUNDATION

EIN: 38-2889205

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
LICENSES & FEES	20			20
OFFICE EXPENSE	323			323

TY 2010 Other Income Schedule

Name: EDWARD H & DIANA H MARSILJE

CHARITABLE FOUNDATION

EIN: 38-2889205

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
LITIGATION SETTLEMENT	2,173	2,173	
FEDERAL INCOME TAX REFUND	520		

TY 2010 Other Increases Schedule

Name: EDWARD H & DIANA H MARSILJE
CHARITABLE FOUNDATION

EIN: 38-2889205

Description	Amount
UNREALIZED GAIN ON INVESTMENT HOLDINGS	104,697

TY 2010 Other Professional Fees Schedule

Name: EDWARD H & DIANA H MARSILJE
CHARITABLE FOUNDATION

EIN: 38-2889205

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FIDUCIARY FEES	3,092	3,092		
ADVISOR FEES	9,014	9,014		

TY 2010 Taxes Schedule

Name: EDWARD H & DIANA H MARSILJE
CHARITABLE FOUNDATION
EIN: 38-2889205

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GREENLEAF TRUST FOREIGN TAX PAID	153	153		



GREENLEAF[®] TRUST

January 01, 2010 To December 31, 2010

Account Name : Marsilje Foundation

Account No : 60460017

Summary Of Investment Holdings

Shares or Par Value	Investment Category	Avg Unit Cost	Cost Basis	Unit Price	Market Value	Estimated Current Ann Inc	Current Yield
<u>Common Stock</u>							
150	Apple Inc	221.14	33,171.70	322.56	48,384.00	0.00	0.00%
400	Baidu Inc ADR	74.90	29,958.68	96.53	38,612.00	0.00	0.00%
5,500	Bank Amer Corp	13.14	72,277.40	13.34	73,370.00	220.00	0.30%
3,000	Cisco Sys Inc	21.42	64,272.39	20.23	60,690.00	0.00	0.00%
25,000	Citigroup Inc	3.98	99,449.80	4.73	118,250.00	0.00	0.00%
5,500	Ford Motor Co Del	12.91	71,030.52	16.79	92,345.00	0.00	0.00%
450	Freeport-McMoran Copper & Gold Inc	74.46	33,508.78	120.09	54,040.50	900.00	1.67%
1,600	J P Morgan Chase & Co	42.08	67,323.66	42.42	67,872.00	320.00	0.47%
1,600	Stryker Corp	39.88	63,815.18	53.70	85,920.00	1,152.00	1.34%
1,400	Transocean Ltd Switz ADR	53.24	74,536.64	69.51	97,314.00	0.00	0.00%
4,500	Trueblue Inc	14.04	63,190.55	17.99	80,955.00	0.00	0.00%
2,500	Verizon Communications	27.48	68,699.34	35.78	89,450.00	4,875.00	5.45%
Totals			741,234.64		907,202.50	7,467.00	0.82%
<u>Exchange Traded Fds-Equity</u>							
5,000	Ishares MSCI Emerging Index Fund MFC	36.84	184,187.39	47.64	238,210.00	3,230.70	1.36%
900	Ishares Silver Trust	16.86	15,177.97	30.18	27,162.00	0.00	0.00%
500	Market Vectors ETF TRJR Gold Mines	26.02	13,007.63	39.89	19,945.00	0.00	0.00%
Totals			212,372.99		285,317.00	3,230.70	1.13%
<u>Money Market Funds-Taxable</u>							
1,146,968.84	Northern Diversified Asset Fund	100.00	1,146,968.84	100.00	1,146,968.84	344.13	0.03%
Totals			1,146,968.84		1,146,968.84	344.13	0.03%



GREENLEAF® TRUST

January 01, 2010 To December 31, 2010

Account Name : Marsilje Foundation

Account No : 60460017

Summary Of Investment Holdings

Shares or Par Value	Investment Category	Avg Unit Cost	Cost Basis	Unit Price	Market Value	Estimated Current Ann Inc	Current Yield
<i>Total Investments</i>			2,100,576.47		2,339,488.34	11,041.83	0.47%
<i>Plus Net Cash</i>					0.00		
<i>Total Market Value</i>					2,339,488.34		

Tax Worksheet

(01/01/2010 To 12/31/2010)

Tax ID : 38-2889205

Account Name: Marsilje Foundation

Account Number : 60460017

State of Domicile : Michigan

Generation Skipping : N/A

Administrator : Karen A Bouche

Accountant : Deb Clark

De Long & Brower PC

Holland MI 49423

* * Schedule D * *

Shares/PV	Asset Sold	Date Acquired	How Acq	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/ Loss
600	Agrium Inc	03/11/2010	P	10/21/2010	Short	52,201.53	40,050.05	12,151.48
A/C : 60460017								
500	Agrium Inc	05/27/2010	P	11/09/2010	Short	43,358.60	27,586.12	15,772.48
A/C : 60460017								
600	Agrium Inc	05/27/2010	P	10/21/2010	Short	52,201.52	33,103.34	19,098.18
A/C : 60460017								
125	Apple Inc	03/09/2010	P	11/15/2010	Short	38,357.07	27,643.09	10,713.98
A/C : 60460017								
125	Apple Inc	06/10/2010	P	11/15/2010	Short	38,357.07	30,718.19	7,638.88
A/C : 60460017								
300	AT&T Inc	10/12/2009	P	03/31/2010	Short	7,742.11	7,709.45	32.66
A/C : 60460017								
100	Baidu Inc ADR	07/14/2010	P	10/21/2010	Short	10,126.98	7,489.67	2,637.31
A/C : 60460017								
500	Baidu Inc ADR	09/15/2010	P	10/21/2010	Short	50,634.90	43,151.52	7,483.38
A/C : 60460017								
1,000	BP PLC Sponsored ADR	01/05/2010	P	12/22/2010	Short	43,417.24	59,512.05	-16,094.81
A/C : 60460017								
600	BP PLC Sponsored ADR	05/11/2010	P	12/22/2010	Short	26,050.35	29,597.61	-3,547.26
A/C : 60460017								
750	China Mobile LTD ADR	10/12/2009	P	10/01/2010	Short	38,737.16	37,470.95	1,266.21
A/C : 60460017								
2,900	Cirrus Logic Inc	05/26/2010	P	11/22/2010	Short	44,567.28	40,591.07	3,976.21
A/C : 60460017								
2,500	Cirrus Logic Inc	06/28/2010	P	11/22/2010	Short	38,420.06	43,110.30	-4,690.24
A/C : 60460017								
1,600	Fastenal Co	08/04/2010	P	10/29/2010	Short	82,400.57	81,078.83	1,321.74
A/C : 60460017								
500	Ford Motor Co Del	03/09/2010	P	11/09/2010	Short	8,249.48	6,457.32	1,792.16
A/C : 60460017								
350	Freeport-McMoran Copper & Gold Inc	08/02/2010	P	10/07/2010	Short	31,935.49	26,062.39	5,873.10
A/C : 60460017								
400	Freeport-McMoran Copper & Gold Inc	09/15/2010	P	10/07/2010	Short	36,497.70	32,126.55	4,371.15
A/C : 60460017								
400	Freeport-McMoran Copper & Gold Inc	09/28/2010	P	10/07/2010	Short	36,497.70	34,431.91	2,065.79
A/C : 60460017								
480.080	Frontier Communications Corp	10/20/2009	S	07/16/2010	Short	3,541.69	3,579.81	-38.12
A/C : 60460017								
0.100	Frontier Communications Corp	03/31/2010	S	07/21/2010	Short	0.72	0.79	-0.07
A/C : 60460017								
119.920	Frontier Communications Corp	03/31/2010	S	07/16/2010	Short	884.70	961.16	-76.46

Tax Worksheet

(01/01/2010 To 12/31/2010)

Tax ID : 38-2889205**Generation Skipping : N/A****Account Name: Marsilje Foundation****Administrator : Karen A Bouche****Account Number : 60460017****Accountant : Deb Clark****State of Domicile : Michigan****De Long & Brower PC****Holland MI 49423**

A/C : 60460017	2,600 Fuel Systems Solutions Inc	09/13/2010	P 12/21/2010 Short	78,417.54	92,970.87	-14,553.33
A/C : 60460017	2,300 General Electric Co	10/16/2009	P 10/01/2010 Short	37,646.97	36,855.45	791.52
A/C : 60460017	2,400 General Electric Co	11/11/2009	P 10/01/2010 Short	39,283.80	37,761.47	1,522.33
A/C : 60460017	350 Goldman Sachs Group Inc	01/05/2010	P 04/19/2010 Short	55,691.85	61,216.44	-5,524.59
A/C : 60460017	11,000 Huntington Bancshares Inc	03/15/2010	P 05/05/2010 Short	72,403.06	58,905.35	13,497.71
A/C : 60460017	1,000 Ishares Silver Trust	12/23/2009	P 11/08/2010 Short	27,061.67	16,864.42	10,197.25
A/C : 60460017	1,600 Ishares Silver Trust	12/23/2009	P 10/07/2010 Short	35,417.64	26,983.06	8,434.58
A/C : 60460017	300 Kinder Morgan Energy	10/16/2009	P 06/29/2010 Short	19,511.90	16,564.46	2,947.44
A/C : 60460017	500 Kinder Morgan Energy	12/11/2009	P 06/29/2010 Short	32,519.83	29,084.10	3,435.73
A/C : 60460017	3,000 Las Vegas Sands Corp	03/15/2010	P 05/05/2010 Short	70,074.46	55,387.95	14,686.51
A/C : 60460017	600 Las Vegas Sands Corp	06/29/2010	P 10/07/2010 Short	21,532.21	13,902.98	7,629.23
A/C : 60460017	1,800 Las Vegas Sands Corp	06/29/2010	P 10/27/2010 Short	72,935.43	41,708.94	31,226.49
A/C : 60460017	1,700 Market Vectors ETF TRJR Gold Mines	12/23/2009	P 11/08/2010 Short	71,174.55	44,225.96	26,948.59
A/C : 60460017	2,900 Powershares DB Multi-Sector MFC	10/13/2009	P 04/26/2010 Short	72,328.16	75,437.97	-3,109.81
A/C : 60460017	1,000 Visa Inc	06/15/2010	P 12/21/2010 Short	67,976.31	74,573.76	-6,597.45
A/C : 60460017	1,300 AT&T Inc	05/10/2007	P 03/31/2010 Long	33,549.12	51,190.75	-17,641.63
A/C : 60460017	1,300 AT&T Inc	01/20/2009	P 03/31/2010 Long	33,549.13	32,768.00	781.13
A/C : 60460017	2,000 Chesapeake Energy Corporation	01/22/2009	P 06/29/2010 Long	42,738.18	29,207.13	13,531.05
A/C : 60460017	5,000 Ford Motor Co Del	10/19/2009	P 11/09/2010 Long	82,494.77	38,372.95	44,121.82
A/C : 60460017	300 Johnson & Johnson	01/20/2009	P 06/09/2010 Long	17,535.91	17,191.17	344.74
A/C : 60460017	700 Johnson & Johnson	01/20/2009	P 04/27/2010 Long	45,232.95	40,112.74	5,120.21
A/C : 60460017	1,200 Kinder Morgan Energy	01/22/2009	P 06/29/2010 Long	78,047.57	58,748.24	19,299.33

Tax Worksheet

(01/01/2010 To 12/31/2010)

Tax ID : 38-2889205

Account Name: Marsilje Foundation

Account Number : 60460017

State of Domicile : Michigan

Generation Skipping : N/A

Administrator : Karen A Bouche

Accountant : Deb Clark

De Long & Brower PC

Holland MI 49423

A/C : 60460017						
500	Kinder Morgan Energy	01/28/2009	P 06/29/2010 Long	32,519.83	25,008.00	7,511.83
A/C : 60460017						
1,500	Oracle Corp	01/22/2009	P 06/09/2010 Long	32,677.05	25,208.00	7,469.05
A/C : 60460017						
2,000	Paychex Inc	01/22/2009	P 05/06/2010 Long	60,003.78	49,690.00	10,313.78
A/C : 60460017						
225	Pepsico Inc	11/22/2006	P 06/09/2010 Long	14,139.81	14,090.43	49.38
A/C : 60460017						
125	Pepsico Inc	11/22/2006	P 04/28/2010 Long	8,066.70	7,828.01	238.69
A/C : 60460017						
150	Pepsico Inc	08/27/2007	P 04/28/2010 Long	9,680.04	10,247.42	-567.38
A/C : 60460017						
225	Pepsico Inc	08/27/2007	P 04/28/2010 Long	14,520.06	15,371.12	-851.06
A/C : 60460017						
275	Pepsico Inc	01/22/2009	P 06/09/2010 Long	17,282.00	13,787.70	3,494.30
A/C : 60460017						
225	Procter & Gamble Co	11/03/2006	P 04/27/2010 Long	14,257.24	14,271.86	-14.62
A/C : 60460017						
300	Procter & Gamble Co	01/22/2009	P 10/06/2010 Long	18,271.94	17,157.10	1,114.84
A/C : 60460017						
475	Procter & Gamble Co	01/22/2009	P 04/27/2010 Long	30,098.63	27,165.40	2,933.23
A/C : 60460017						
				2,042,820.01		260,528.64
						1,782,291.37

! denotes Asset may qualify for Five-Year Gain Rule

How Acquired: F - Free Receipt, B - Beginning Inventory, C - Call, G - Gift,
 L - Payment Made (Liability), P - Purchase, R - Reinvestment, S - Spinoff, U - Undetermined

Gain/Loss Summary :

Short Term GL	
Gains From Sales :	217,512.09
Losses From Sales :	-54,232.14
Common Funds :	0.00
Short Term Gains :	217,512.09
Short Term Losses :	-54,232.14
Net Short Term G/L:	163,279.95
Capital Gain Dist :	0.00

Long Term GL	
Gains From Sales :	116,323.38
Losses From Sales :	-19,074.69
Common Funds :	0.00
Long Term Gain :	116,323.38
Long Term Losses :	-19,074.69
Net Long Term G/L :	97,248.69
Capital Gain Dist :	0.00

Tax Worksheet

(01/01/2010 To 12/31/2010)

Tax ID : 38-2889205

Generation Skipping : N/A

Account Name: Marsilje Foundation

Administrator : Karen A Bouche

Account Number : 60460017

Accountant : Deb Clark

State of Domicile : Michigan

De Long & Brower PC

Holland MI 49423

Account's Fiscal Year Ends Month

12

Short Term

Long Term

Last Updated

Loss Carry Forward

0.00

0.00

N o n e

Date Run : 02/04/2011

Processing Date : 02/04/2011

Time Printed : 2:11:30 PM