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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation FRANK B. AND VIRGINIA V. FEHSENFELD CHARITABLE FOUNDATION		A Employer identification number 38-2775201
Number and street (or P O box number if mail is not delivered to street address) 1107 FIRST AVENUE	Room/suite 1404	B Telephone number (206) 621-7962
City or town, state, and ZIP code SEATTLE, WA 98101		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,756,407.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		3,769.	3,769.		STATEMENT 1
4 Dividends and interest from securities		35,783.	35,783.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		<6,265.>			
b Gross sales price for all assets on line 6a 76,312.					
7 Capital gain net income (from Part IV, line 2)					
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		224.	0.		STATEMENT 3
12 Total. Add lines 1 through 11		33,511.	39,552.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 4		102.	0.		0.
b Accounting fees STMT 5		2,585.	0.		0.
c Other professional fees					
17 Interest					
18 Taxes STMT 6		283.	283.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 7		6,028.	5,962.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		8,998.	6,245.		0.
25 Contributions, gifts, grants paid		85,044.			85,044.
26 Total expenses and disbursements. Add lines 24 and 25		94,042.	6,245.		85,044.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<60,531.>			
b Net investment income (if negative, enter -0-)			33,307.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing			67,340.	171,413.	171,413.
	2 Savings and temporary cash investments					
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock					
	c Investments - corporate bonds					
Liabilities	11 Investments - land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
	12 Investments - mortgage loans					
	13 Investments - other STMT 9			1,612,030.	1,584,994.	1,584,994.
	14 Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
	15 Other assets (describe ▶)					
	16 Total assets (to be completed by all filers)			1,679,370.	1,756,407.	1,756,407.
	17 Accounts payable and accrued expenses					
	18 Grants payable					
Net Assets or Fund Balances	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶)					
23 Total liabilities (add lines 17 through 22)			0.	0.		
Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	27 Capital stock, trust principal, or current funds			1,612,030.	1,612,030.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds			67,340.	144,377.	
	30 Total net assets or fund balances			1,679,370.	1,756,407.	
31 Total liabilities and net assets/fund balances			1,679,370.	1,756,407.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,679,370.
2 Enter amount from Part I, line 27a	2	<60,531.>
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	137,568.
4 Add lines 1, 2, and 3	4	1,756,407.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,756,407.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 46.96 OPPENHEIMER INTL BOND FUND	P	VARIOUS	07/09/10
b 6453.99 OPPENHEIMER INTL BOND FUND	P	VARIOUS	07/09/10
c 1516.39 HODGES FUNDS	P	VARIOUS	01/21/10
d CAPITAL GAINS DIVIDENDS			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 296.		307.	<11.>
b 40,660.		42,259.	<1,599.>
c 29,206.		40,011.	<10,805.>
d 6,150.			6,150.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			<11.>
b			<1,599.>
c			<10,805.>
d			6,150.
e			

2 Capital gain net income or (net capital loss)	<div> { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>	2	<6,265.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	<div> { If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 </div>	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	101,269.	1,499,370.	.067541
2008	98,014.	1,698,318.	.057712
2007	94,012.	2,203,611.	.042663
2006	101,098.	1,942,289.	.052051
2005	94,032.	1,812,862.	.051869

2 Total of line 1, column (d)	2	.271836
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.054367
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,668,216.
5 Multiply line 4 by line 3	5	90,696.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	333.
7 Add lines 5 and 6	7	91,029.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	85,044.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	666.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	666.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	666.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	807.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	807.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	141.	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>MI</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14 The books are in care of ► <u>H. WARREN SMITH</u> Telephone no. ► <u>(206) 621-7962</u> Located at ► <u>1107 FIRST AVE., #1404, SEATTLE, WA</u> ZIP+4 ► <u>98101</u>			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a During the year did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A	1b		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? ► <input type="checkbox"/>	1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____			
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) N/A	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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**FRANK B. AND VIRGINIA V. FEHSENFELD
CHARITABLE FOUNDATION**
Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,603,398.
b	Average of monthly cash balances	1b	90,222.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,693,620.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,693,620.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	25,404.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,668,216.
6	Minimum investment return. Enter 5% of line 5	6	83,411.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	83,411.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	666.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	666.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	82,745.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	82,745.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	82,745.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	85,044.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	85,044.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	85,044.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				82,745.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				43,382.
d From 2008				98,519.
e From 2009				101,550.
f Total of lines 3a through e	243,451.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$	85,044.			
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions) **	85,044.			
d Applied to 2010 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	82,745.			82,745.
6 Enter the net total of each column as indicated below:	245,750.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	245,750.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				59,156.
d Excess from 2009				101,550.
e Excess from 2010				85,044.

** SEE STATEMENT 11

Form 990-PF (2010)

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(i)(3) or ☐ 4942(i)(5)

- b 85% of line 2a

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon:

- a "Assets" alternative test - enter:
(1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)**

- b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization

- (4) Gross investment income

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed:

H. WARREN SMITH, (206)621-7962

1107 FIRST AVENUE, APT 1404, SEATTLE, WA 98101

- b. The form in which applications should be submitted and information and materials they should include:**

PERSONAL LETTER STATING ORGANIZATION'S NAME, ADDRESS, EXEMPT STATUS & NEEDS

- c Any submission deadlines:

NONE

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

CONTRIBUTIONS LIMITED TO NON-PRIVATE IRC SEC 501(C)(3) ORGANIZATIONS

Part XV	Supplementary Information (continued)
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3 ' Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a <i>Paid during the year</i>					
SEE STATEMENT 12					
Total				► 3a	85,044.
b <i>Approved for future payment</i>					
NONE					
Total				► 3b	0.

Enter gross amounts unless otherwise indicated.

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b If "Yes," complete the following schedule.**

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Nancy J. Smith, Sec.
Signature of officer or trustee

5/16/11
Date

Secretary

Print/Type preparer's name

Preparer's signature

Date

Ch

self-employed

PTIN

**Paid
Preparer
Use Only**

BRIAN L. HEIMBUCHER

Brian Heimbrucher

MAY 05 201

Firm's name ► **BENSON & MCLAUGHLIN, P.S., INC.**
2201 SIXTH AVENUE, SUITE 1400

Firm's EIN ►

Firm's address ► SEATTLE, WA 98121-1810

Phone no.	(206) 441-3500
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FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
HERITAGE AGGREGATES, LLC	2,864.
HERITAGE SLAG PRODUCTS, LLC	876.
K-1 - CALUMET SPECIALTY PROD PARTNERS LP	29.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	3,769.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
AMERICAN ENTERPRISE INVESTMENT SERVICES INC.	41,769.	6,150.	35,619.
K-1 - CALUMET SPECIALTY PROD PARTNERS LP	164.	0.	164.
TOTAL TO FM 990-PF, PART I, LN 4	41,933.	6,150.	35,783.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
K-1 - CALUMET SPECIALTY PROD PARTNERS LP - ORDINARY INCOME	1,210.	0.	
K-1 - CALUMET SPECIALTY PROD PARTNERS LP - NONDEDUCTIBLE EXPENSES	<557.>	0.	
K-1 - CALUMET SPECIALTY PROD PARTNERS LP - NET SEC 1231 GAIN	<429.>	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	224.	0.	

FORM 990-PF	LEGAL FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	102.	0.		0.
TO FM 990-PF, PG 1, LN 16A	102.	0.		0.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,585.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	2,585.	0.		0.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	283.	283.		0.
TO FORM 990-PF, PG 1, LN 18	283.	283.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING FEES	20.	0.		0.
BANK FEES	46.	0.		0.
INVESTMENT MANAGEMENT FEES	5,962.	5,962.		0.
TO FORM 990-PF, PG 1, LN 23	6,028.	5,962.		0.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	8
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DESCRIPTION	AMOUNT
UNREALIZED GAIN ON K-1 INVESTMENT	71,552.
UNREALIZED GAIN ON MUTUAL FUNDS INVESTMENT	66,016.
TOTAL TO FORM 990-PF, PART III, LINE 3	137,568.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
N/R - HERITAGE SLAG PRODUCTS, LLC	FMV	0.	0.
N/R - HERITAGE AGGREGATES, LLC	FMV	50,555.	50,555.
INVESTMENT IN CALUMET SPECIALTY	FMV		
PRODUCT PARTNERS, LP		319,500.	319,500.
AMERICAN ENTERPRISE INVESTMENT	FMV		
SERVICES INC. - MUTUAL FUNDS		1,214,939.	1,214,939.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,584,994.	1,584,994.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 10

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
WILLIAM S. FEHSENFELD 645 MANHATTAN DRIVE, S.E. GRAND RAPIDS, MI 49506	PRESIDENT 0.20	0.	0.	0.
THOMAS V. FEHSENFELD 3460 REEDS LAKE BLVD, S.E. GRAND RAPIDS, MI 49506	VICE PRESIDENT 0.20	0.	0.	0.
H. WARREN SMITH 1107 FIRST AVENUE, APT 1404 SEATTLE, WA 98101	TREASURER 1.00	0.	0.	0.
NANCY F. SMITH 1107 FIRST AVENUE, APT 1404 SEATTLE, WA 98101	SECRETARY 0.20	0.	0.	0.
JOHN A. FEHSENFELD P.O. BOX 15567 LAS VEGAS, NV 89114	TRUSTEE 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

ELECTION UNDER REGULATIONS SECTION
53.4942(A)-3(D)(2) TO TREAT
EXCESS QUALIFYING DISTRIBUTIONS
AS DISTRIBUTIONS OUT OF CORPUS

STATEMENT 11

PART XIII - COMPUTATION OF UNDISTRIBUTED INCOME (ELECTION): PURSUANT
TO REG. SEC. 53.4942(A)-3(D)(2)
TAXPAYER HEREBY ELECTS TO APPLY ITS 2010 QUALIFYING DISTRIBUTIONS TO
CORPUS.

Nancy J. Smith, Sec.
SIGNATURE

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 12

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ACLU FUND OF MICHIGAN 2966 WOODWARD AVE DETROIT, MI 48201	NONE ANNUAL SUPPORT	PUBLIC CHARITY	7,000.
AMERICAN BOOKSELLERS FOUNDATION FOR FREE EXPRESSION 275 7TH AVE., STE 1504 NEW YORK, NY 10001	NONE ANNUAL SUPPORT	PUBLIC CHARITY	3,000.
ARBOR CIRCLE 1115 BALL AVE. N.E. GRAND RAPIDS, MI 49505	NONE ANNUAL SUPPORT	PUBLIC CHARITY	400.
AYN RAND INSTITUTE 2121 ALTON PARKWAY, STE. 250 IRVINE, CA 92606	NONE ANNUAL SUPPORT	PUBLIC CHARITY	1,000.
BAXTER COMMUNITY CENTER 935 BAXTER ST. S.E. GRAND RAPIDS, MI 49506	NONE ANNUAL SUPPORT	PUBLIC CHARITY	3,400.
BOYS & GIRLS CLUBS OF KING COUNTY 603 STEWART ST., STE. 300 SEATTLE, WA 98101	NONE ANNUAL SUPPORT	PUBLIC CHARITY	1,000.
CHILDREN'S ALLIANCE 2017 SPRUCE STREET SEATTLE, WA 98122	NONE ANNUAL SUPPORT	PUBLIC CHARITY	1,500.
CHILDREN'S ASSESSMENT CENTER 901 MICHIGAN N.E. GRAND RAPIDS, MI 49503	NONE ANNUAL SUPPORT	PUBLIC CHARITY	2,000.

DOWNTOWN EMERGENCY SERVICE CENTER 507 THIRD AVE. SEATTLE, WA 98104	NONE ANNUAL SUPPORT	PUBLIC CHARITY	1,500.
EASTER SEAL SOCIETY OF MICHIGAN 4065 SALADIN DR S.E. GRAND RAPIDS, MI 49506	NONE ANNUAL SUPPORT	PUBLIC CHARITY	200.
FEEDING AMERICA WEST MICHIGAN 864 WEST RIVER CENTER DRIVE N.W. COMSTOCK PARK, MI 49321	NONE ANNUAL SUPPORT	PUBLIC CHARITY	1,500.
FROM K-1 - CALUMET SPECIALTY PRODUCTS PARTNERS, LP 2780 WATERFRONT PKWY E. DR., STE 200 INDIANAPOLIS, IN 46214	NONE ANNUAL SUPPORT	PUBLIC CHARITY	44.
FUND FOR AMERICAN STUDIES 1706 NEW HAMPSHIRE AVE N.W. WASHINGTON, DC 20009	NONE ANNUAL SUPPORT	PUBLIC CHARITY	1,000.
GOD'S KITCHEN 303 S. DIVISION AVE. GRAND RAPIDS, MI 49503	NONE ANNUAL SUPPORT	PUBLIC CHARITY	1,700.
HEALTH INTERVENTION SERVICES 15 ANDRE ST. S.E. GRAND RAPIDS, MI 49507	NONE ANNUAL SUPPORT	PUBLIC CHARITY	4,500.
HEARTSIDE MINISTRY 54 S. DIVISION AVE. GRAND RAPIDS, MI 49503	NONE ANNUAL SUPPORT	PUBLIC CHARITY	400.
HOSPICE OF MICHIGAN 1260 ELKHART ST N.E. GRAND RAPIDS, MI 48503	NONE ANNUAL SUPPORT	PUBLIC CHARITY	5,000.
LITERACY CENTER OF WEST MICHIGAN 1120 MONROE AVE N.W., STE 240 GRAND RAPIDS, MI 49503	NONE ANNUAL SUPPORT	PUBLIC CHARITY	3,500.

FRANK B. AND VIRGINIA V. FEHSENFELD CHAR			38-2775201
OPERA GRAND RAPIDS 161 OTTAWA N.W. STE 300 GRAND RAPIDS, MI 49503	NONE ANNUAL SUPPORT	PUBLIC CHARITY	6,000.
PINE REST FOUNDATION 300 68TH ST S.E. GRAND RAPIDS, MI 49508	NONE ANNUAL SUPPORT	PUBLIC CHARITY	1,700.
PLANNED PARENTHOOD CENTERS OF WEST MICHIGAN 425 CHERRY ST S.E. GRAND RAPIDS, MI 49503	NONE ANNUAL SUPPORT	PUBLIC CHARITY	5,000.
PLYMOUTH HEALING COMMUNITIES 1217 SIXTH AVE. SEATTLE, WA 98101	NONE ANNUAL SUPPORT	PUBLIC CHARITY	10,000.
PLYMOUTH MENTAL HEALTH CHAPLAINCY 1217 SIXTH AVE. SEATTLE, WA 98101	NONE ANNUAL SUPPORT	PUBLIC CHARITY	1,000.
RYERSON LIBRARY FOUNDATION 111 LIBRARY ST. N.E. GRAND RAPIDS, MI 49503	NONE ANNUAL SUPPORT	PUBLIC CHARITY	2,500.
SALVATION ARMY 1215 E FULTON GRAND RAPIDS, MI 49503	NONE ANNUAL SUPPORT	PUBLIC CHARITY	1,500.
ST CECILIA MUSIC SOCIETY 24 RANSOM AVE N.E. GRAND RAPIDS, MI 49503	NONE ANNUAL SUPPORT	PUBLIC CHARITY	2,500.
ST JOHN'S HOME 2355 KNAPP ST N.E. GRAND RAPIDS, MI 49505	NONE ANNUAL SUPPORT	PUBLIC CHARITY	3,000.
STEEPLETOWN NEIGHBORHOOD SERVICES 671 DAVIS AVE N.W. GRAND RAPIDS, MI 49504	NONE ANNUAL SUPPORT	PUBLIC CHARITY	3,000.

WEDGWOOD' CHRISTIAN SERVICES 3300' 36TH ST S.E. GRAND RAPIDS, MI 49512-2810	NONE ANNUAL SUPPORT	PUBLIC CHARITY	5,200.
AMERICAN STEWARDS OF LIBERTY P.O. BOX 1190 TAYLON, TX 76574	NONE ANNUAL SUPPORT	PUBLIC CHARITY	1,000.
BILL OF RIGHTS INSTITUTE 200 N GLEBE RD STE 1050 ARLINGTON, VA 22203	NONE ANNUAL SUPPORT	PUBLIC CHARITY	1,000.
FOURTH WORLD 7600 WILLOW HILL DR. LANDOVER, MD 20875	NONE ANNUAL SUPPORT	PUBLIC CHARITY	2,000.
JOHN M. ASHBROOK CENTER ASHLAND UNIVERSITY ASHLAND, OH 44805	NONE ANNUAL SUPPORT	PUBLIC CHARITY	1,000.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

85,044.

FORM 990-PF

OTHER REVENUE

STATEMENT 13

DESCRIPTION	BUS CODE	UNRELATED BUSINESS INC	EXCL CODE	EXCLUDED AMOUNT	RELATED OR EXEMPT FUNC- TION INCOME
K-1 - CALUMET SPECIALTY PROD PARTNERS LP - ORDINARY INCOME	310000	1,210.			
K-1 - CALUMET SPECIALTY PROD PARTNERS LP - NONDEDUCTIBLE EXPENSES			18	<557.>	
K-1 - CALUMET SPECIALTY PROD PARTNERS LP - NET SEC 1231 GAIN			18	<429.>	
TOTAL TO FORM 990-PF, PG 11, LN 11		1,210.		<986.>	