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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , **and ending**

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

Name of foundation: BERNARD J. & CAMILLE CEBELAK FOUNDATION

A Employer identification number: 38-2641979

Number and street (or P O box number if mail is not delivered to street address): 1840 OAK INDUSTRIAL DRIVE NE — Room/suite:

B Telephone number: (616)454-9495

City or town, state, and ZIP code: GRAND RAPIDS, MI 49505

C If exemption application is pending, check here ▶ [ ]

D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 3,288,958.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	91,243.	91,243.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	111,372.			
	b Gross sales price for all assets on line 6a 1,322,466.				
	7 Capital gain net income (from Part IV, line 2)		111,372.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total** Add lines 1 through 11	202,615.	202,615.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	24,000.	12,000.		12,000.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 2	1,693.	0.		0.
	c Other professional fees STMT 3	9,399.	9,399.		0.
	17 Interest				
	18 Taxes STMT 4	2,466.	1,366.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	288.	0.		288.
	22 Printing and publications				
	23 Other expenses STMT 5	1.	1.		0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	37,847.	22,766.		12,288.
	25 Contributions, gifts, grants paid	240,000.			240,000.
	26 **Total expenses and disbursements** Add lines 24 and 25	277,847.	22,766.		252,288.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<75,232.>			
	b **Net investment income** (if negative, enter -0-)		179,849.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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09200412 789126 53836 2010.03040 BERNARD J. & CAMILLE CEBELA 53836__1

Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	149,412.	63,343.	63,346.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less. allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	1,999,672.	1,934,261.	2,102,356.
	c Investments - corporate bonds STMT 8	759,866.	725,205.	759,668.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	174,996.	285,950.	363,588.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	3,083,946.	3,008,759.	3,288,958.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	2,885,780.	2,885,780.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	198,166.	122,979.	
	30 **Total net assets or fund balances**	3,083,946.	3,008,759.	
	31 **Total liabilities and net assets/fund balances**	3,083,946.	3,008,759.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,083,946.
2	Enter amount from Part I, line 27a	2	<75,232.>
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6	3	45.
4	Add lines 1, 2, and 3	4	3,008,759.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,008,759.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	NET SHORT TERM SALES SEE ATTACHED	P		
b	NET LONG TERM SALES SEE ATTACHED	P		
c	NET LONG TERM SALES SEE ATTACHED-28%	P		
d	CAPITAL GAINS DIVIDENDS			
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	368,801.		349,446.	19,355.
b	926,292.		861,648.	64,644.
c	439.			439.
d	26,934.			26,934.
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				19,355.
b				64,644.
c				439.
d				26,934.
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	111,372.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	77,035.	2,804,872.	.027465
2008	213,627.	3,286,907.	.064993
2007	199,763.	3,838,160.	.052047
2006	262,635.	3,682,760.	.071315
2005	48,553.	3,648,772.	.013307

2 **Total** of line 1, column (d)	2	.229127
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.045825
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	3,022,699.
5 Multiply line 4 by line 3	5	138,515.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,798.
7 Add lines 5 and 6	7	140,313.
8 Enter qualifying distributions from Part XII, line 4	8	252,288.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	1,798.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	1,798.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-		5	1,798.
6	Credits/Payments:			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a 1,716.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	1,716.
8	Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached		8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	82.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶	**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ MICHAEL J. MURASKI Telephone no. ▶ (616) 454-9495

Located at ▶ 1840 OAK INDUSTRIAL DRIVE NE, GRAND RAPIDS, MI ZIP+4 ▶ 49505

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			**Yes**	**No**
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ________ , ________ , ________ , ________				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ________ , ________ , ________ , ________				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		24,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	3,003,604.
b	Average of monthly cash balances		1b	65,126.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	3,068,730.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	3,068,730.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	46,031.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	3,022,699.
6	**Minimum investment return.** Enter 5% of line 5		6	151,135.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	151,135.
2a	Tax on investment income for 2010 from Part VI, line 5	2a 1,798.		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	1,798.
3	Distributable amount before adjustments Subtract line 2c from line 1		3	149,337.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	149,337.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	149,337.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	252,288.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	252,288.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,798.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	250,490.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7					149,337.
2 Undistributed income, if any, as of the end of 2010					
a Enter amount for 2009 only				0.	
b Total for prior years: ______ , ______ , ______			0.		
3 Excess distributions carryover, if any, to 2010:					
a From 2005					
b From 2006					
c From 2007	5,614.				
d From 2008	53,664.				
e From 2009					
f **Total** of lines 3a through e		59,278.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 252,288.					
a Applied to 2009, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2010 distributable amount					149,337.
e Remaining amount distributed out of corpus		102,951.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)		0.			0.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		162,229.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.				0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)		0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7		0.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		162,229.			
10 Analysis of line 9:					
a Excess from 2006					
b Excess from 2007	5,614.				
c Excess from 2008	53,664.				
d Excess from 2009					
e Excess from 2010	102,951.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT 11				
Total			▶ 3a	240,000.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	91,243.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	111,372.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		202,615.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 202,615.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee | Date 5/12/11 | Title President

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
JEFFREY B. POWER		4/12/11		

Firm's name ▶ WARNER NORCROSS & JUDD LLP | Firm's EIN ▶

111 LYON ST. N.W SUITE 900

Firm's address ▶ GRAND RAPIDS, MI 49503-2487 | Phone no. (616)752-2000

Form **990-PF** (2010)

023622
03-04-11

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
NORTHERN TRUST NOMINEE CAPITAL GAIN DIVIDENDS	26,934.	26,934.	0.
NORTHERN TRUST NOMINEE FOREIGN DIVIDENDS	8,466.	0.	8,466.
NORTHERN TRUST-NOMINEE DIV	68,634.	0.	68,634.
NORTHERN TRUST-NOMINEE INT	9,143.	0.	9,143.
NORTHERN TRUST-NOMINEE U.S GOVT INT	5,000.	0.	5,000.
TOTAL TO FM 990-PF, PART I, LN 4	118,177.	26,934.	91,243.

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
WARNER NORCROSS & JUDD LLP	1,693.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	1,693.	0.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NORTHERN TRUST AGENCY FEES	9,399.	9,399.		0.
TO FORM 990-PF, PG 1, LN 16C	9,399.	9,399.		0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	1,366.	1,366.		0.
EXCISE TAX	1,100.	0.		0.
TO FORM 990-PF, PG 1, LN 18	2,466.	1,366.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN FEE	1.	1.		0.
TO FORM 990-PF, PG 1, LN 23	1.	1.		0.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 6

DESCRIPTION	AMOUNT
UNRECAPTURED GAIN	13.
ROUNDING	23.
NON DIVIDEND DISTRIBUTIONS	9.
TOTAL TO FORM 990-PF, PART III, LINE 3	45.

FORM 990-PF CORPORATE STOCK STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
COMMON STOCK	1,934,261.	2,102,356.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,934,261.	2,102,356.

FORM 990-PF	CORPORATE BONDS	STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	725,205.	759,668.
TOTAL TO FORM 990-PF, PART II, LINE 10C	725,205.	759,668.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
REAL ESTATE	COST	46,137.	67,291.
COMMODITIES	COST	239,813.	296,297.
TOTAL TO FORM 990-PF, PART II, LINE 13		285,950.	363,588.

Portfolio Details

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Equity Securities - Large Cap									
ABBOTT LABORATORIES, COMMON STOCK, NO PAR (ABT)	$47.910	140.00	$6,707.40	$5,950.00	$757.40		$246.40	3.7%	[illegible]
ALTERA CORP COM (ALTR)	35.580	280.00	9,962.40	4,898.85	5,063.55		67.20	0.7%	0 5%
AMAZON COM INC COM (AMZN)	180.000	45.00	8,100.00	3,429.31	4,670.69				0.4%
AMERICAN EXPRESS CO., COMMON STOCK, $.60PAR (AXP)	42.920	225.00	9,657.00	10,266.58	(609.58)		162.00	1.7%	0 5%
APPLE INC COM STK (AAPL)	322.560	75.00	24,192.00	10,017.07	14,174.93				1.2%
BERKSHIRE HATHAWAY INC-CL B (BRK/B)	80.110	90.00	7,209.90	7,107.92	101.98				0.3%
CHEVRON CORP COM (CVX)	91.250	190.00	17,337.50	13,610.62	3,726.88		547.20	3.2%	0 8%
CISCO SYSTEMS INC COMMON STOCK (CSCO)	20.230	485.00	9,811.55	7,866.09	1,945.46				0.5%
CITRIX SYS INC COMMON STOCK (CTXS)	68.410	130.00	8,893 30	6,048.76	2,844.54				0.4%
COLGATE-PALMOLIVE CO., COMMON STOCK, $1 PAR (CL)	80.370	80.00	6,429.60	6,411.58	18.02		169.60	2.6%	[illegible]%
CONOCOPHILLIPS COM (COP)	68 100	125.00	8,512.50	7,715.44	797.06		275.00	3.2%	0.4%
COSTCO WHOLESALE CORP NEW COM (COST)	72.210	145.00	10,470.45	9,416.66	1,053.79		118.90	1.1%	0.5%
COVIDIEN PLC USD0.20 (COV)	45.660	195.00	8,903.70	10,140.18	(1,236.48)		156.00	1.8%	0.4%
CUMMINS INC (CMI)	110.010	100.00	11,001.00	4,499.49	6,501.51		105.00	1.0%	0.5%
DANAHER CORP. COMMON STOCK $.01 PAR (DHR)	47.170	440.00	20,754.80	8,846.96	11,907.84	8.80	35.20	0.2%	1 0%

Continued on next page.

Portfolio Details *(continued)*

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
DOMINION RES INC VA NEW COM (D)	42.720	245.00	10,466 40	10,772.51	(306.11)		448.35	4.3%	0 5%
DU PONT E I DE NEMOURS & CO COM STK (DD)	49.880	330.00	16,460.40	12,762.37	3,698.03		541.20	3.3%	0.8%
EMC CORP COM (EMC)	22.900	610.00	13,969.00	11,963.66	2,005.34				0.7%
EMERSON ELECTRIC CO COM (EMR)	57.170	220.00	12,577.40	9,391.80	3,185.60		303 60	2.4%	0.6%
EXXON MOBIL CORP COM (XOM)	73.120	215.00	15,720.80	6,013.62	9,707.18		378.40	2.4%	[illegible]
FEDEX CORP COM (FDX)	93.010	140.00	13,021.40	12,241.22	780.18		67.20	0.5%	0.6%
FRANKLIN RES INC. COMMON STOCK. (BEN)	111.210	90.00	10,008.90	9,942.55	66.35	22.50	90.00	0.9%	0.5%
GENERAL ELECTRIC CO (GE)	18.290	10,000.00	182,900 00	300,142.90	(117,242.90)	1,400.00	5,600.00	3.1%	8.7%
GOOGLE INC CL A CL A (GOOG)	593.970	30.00	17,819.10	11,825.76	5,993.34				0.8%
H J HEINZ (HNZ)	49 460	210.00	10,386.60	9,833.34	553.26	94.50	378.00	3.6%	0.5%
INTERNATIONAL BUSINESS MACHS CORP COM (IBM)	146.760	130 00	19,078.80	16,277.30	2,801.50		338.00	1.8%	0.9%
JOHNSON & JOHNSON COM USD1 (JNJ)	61.850	95.00	5,875.75	2,954.74	2,921.01		205.20	3.5%	0.3%
JOHNSON CONTROLS INC. COMMON STOCK $2.50 PAR (JCI)	38.200	270.00	10,314.00	7,188.43	3,125.57	43.20	172.80	1.7%	0.5%
JPMORGAN CHASE & CO COM (JPM)	42.420	415 00	17,604.30	14,102.47	3,501.83		83.00	0.5%	[illegible]
JUNIPER NETWORKS INC COM (JNPR)	36.920	190.00	7,014.80	6,612.74	402.06				0.3%
LOWES COS INC COMMON STOCK $.50 PAR (LOW)	25.080	250.00	6,270.00	7,111.30	(841.30)		110.00	1.8%	0.3%
MCKESSON CORP (MCK)	70.380	195.00	13,724.10	11,922.57	1,801.53	35.10	140.40	1.0%	0.7%

Continued on next page.

Portfolio Details *(continued)*

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
MEDCO HEALTH SOLUTIONS INC COM (MHS)	61.270	185.00	11,334.95	11,416.35	(81.40)			-	0.5%
MICROSOFT CORP COM (MSFT)	27 920	430.00	12,005.60	15,326.11	(3,320.51)		275.20	2.3%	0.6%
NATIONAL OILWELL VARCO COM STK (NOV)	67.250	185 00	12,441 25	6,369.46	6,071.79		81.40	0.7%	[illegible]
NIKE INC CL B CL B (NKE)	85.420	190.00	16,229.80	12,538 48	3,691.32		235.60	1.5%	0 8%
NOBLE ENERGY INC COM (NBL)	86.080	90.00	7,747.20	5,334 76	2,412.44		64.80	0.8%	0.4%
NORTHERN TR CORP COM (NTRS)	55.410	1,000.00	55,410 00	46,500.00	8,910.00	280.00	1,120.00	2.0%	2.6%
OMNICOM GROUP INC. COMMON STOCK $.50 PAR (OMC)	45.800	240.00	10,992 00	11,059.80	(67.80)	29.00	192.00	1.7%	0.5%
ORACLE CORPORATION COM (ORCL)	31.300	550.00	17,215 00	14,978.10	2,236.90		110.00	0.6%	0.8%
PEPSICO INC COM (PEP)	65.330	245.00	16,005.85	11,644.85	4,361.00	117.60	470.40	2.9%	0.8%
PROCTER & GAMBLE COM NPV (PG)	64 330	245.00	15,760.85	10,028.12	5,732.73		472.16	3.0%	0.8%
SALESFORCE COM INC COM STK (CRM)	132.000	95.00	12,540.00	9,030.47	3,509.53				0.6%
SIMON PROPERTY GROUP INC COM (SPG)	99.490	125.00	12,436.25	11,498.54	937.71		400.00	3.2%	0.6%
SPECTRA ENERGY CORP COM STK (SE)	24.990	635.00	15,868.65	14,926.37	942.28		635.00	4.0%	.%
STARWOOD HOTELS & RESORTS WORLDWIDE INC COM STK (HOT)	60.780	115.00	6,989.70	6,999.44	(9.74)		34.50	0.5%	0.3%
TRAVELERS COS INC COM STK (TRV)	55.710	240.00	13,370.40	12,840.43	529.97		345.60	2.6%	0.6%
UNITED TECHNOLOGIES CORP COM (UTX)	78.720	120 00	9,446.40	7,766.40	1,680.00		204.00	2.2%	0.4%
UNITEDHEALTH GROUP INC COM (UNH)	36.110	400.00	14,444.00	12,489 12	1,954 88		200.00	1 4%	0.7%

Continued on next page.

Portfolio Details *(continued)*

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
US BANCORP (USB)	26.970	440.00	11,866 80	13,686.99	(1,820.19)	22 00	88.00	0.7%	0.6%
WAL-MART STORES, INC. COMMON STOCK, $.10 PAR (WMT)	53.930	140.00	7,550.20	7,991.10	(440.90)	42.35	169.40	2.2%	0.4%
WALT DISNEY CO (DIS)	37.510	455.00	17,067.05	15,256.65	1,810.40	182.00	182.00	1.1%	0.8%
WELLS FARGO & CO NEW COM STK (WFC)	30.990	505.00	15,649.95	12,044.50	3,605.45		101.00	0.6%	C
Total Large Cap			**$863,526.75**	**$847,010.83**	**$16,515.92**	**$2,277.05**	**$16,119.71**	**1.9%**	**41.1%**
Equity Securities - Mid Cap									
GRAINGER, W. W., INC., COMMON STOCK, $1 PAR (GWW)	$138.110	55.00	$7,596.05	$6,283.46	$1,312.59		$118.80	1.6%	0.4%
MFB NORTHERN MULTI-MANAGER MID CAP FUND (NMMCX)	11.650	6,501.19	75,738.86	55,799.97	19,938.89		71.51	0.1%	3.6%
PRINCIPAL FINL GROUP INC COM STK (PFG)	32.560	385.00	12,535.60	11,042.25	1,493.35		211.75	1.7%	0.6%
WHOLE FOODS MKT INC COM (WFMI)	50.590	155.00	7,841.45	6,189.85	1,651.60		15.50	0.2%	0.4%
Total Mid Cap			**$103,711.96**	**$79,315.53**	**$24,396.43**		**$417.56**	**0.4%**	**4.9%**
Equity Securities - Small Cap									
MFB NORTHERN MULTI-MANAGER SMALL CAP FUND (NMMSX)	$10.290	7,391.84	$76,062.03	$72,349.77	$3,712.26				[illegible]
Total Small Cap			**$76,062.03**	**$72,349.77**	**$3,712.26**				**3.6%**

Continued on next page.

Portfolio Details *(continued)*

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Equity Securities - International Developed									
BHP BILLITON LTD SPONSORED ADR (BHP)	$92.920	125.00	$11,615.00	$6,415.18	$5,199.82		$205.00	1 8%	%
Total Australia - USD			**$11,615.00**	**$6,415.18**	**$5,199.82**		**$205.00**	**1.8%**	**0.6%**
SUNCOR ENERGY INC NEW COM STK (SU)	38.290	270.00	10,338 30	8,933.55	1,404.75		106.92	1 0%	0.5%
Total Canada - USD			**$10,338.30**	**$8,933.55**	**$1,404.75**		**$106.92**	**1.0%**	**0.5%**
MFB NORTHERN MULTI-MANAGER INTL EQUITY FUND (NMIEX)	9.940	62,275.41	619,017 57	582,598.20	36,419.37		4,546.10	0 7%	29.5%
Total International Region - USD			**$619,017.57**	**$582,598.20**	**$36,419.37**		**$4,546.10**	**0.7%**	**29.5%**
NOVARTIS AG (NVS)	58.950	190.00	11,200.50	10,303.00	897 50		314.07	2.8%	0.5%
Total Switzerland - USD			**$11,200.50**	**$10,303.00**	**$897.50**		**$314.07**	**2.8%**	**0.5%**
Total International Developed			**$652,171.37**	**$608,249.93**	**$43,921.44**		**$5,172.09**	**0.8%**	**31.1%**
Equity Securities - International Emerging									
MFB NORTHERN FDS MULTI-MANAGER EMERGING MKTS EQUITY FD (NMMEX)	$22.980	17,277.98	$397,047.98	$321,160.17	$75,887.81		$1,503.18	0.4%	%
Total Emerging Markets Region - USD			**$397,047.98**	**$321,160.17**	**$75,887.81**		**$1,503.18**	**0.4%**	**18.9%**
TEVA PHARMACEUTICAL INDS (TEVA)	52.130	145.00	7,558.85	6,174.52	1,384.33		54.87	0.7%	0.4%
Total Israel - USD			**$7,558.85**	**$6,174.52**	**$1,384.33**		**$54.87**	**0.7%**	**0.4%**
Total International Emerging			**$404,606.83**	**$327,334.69**	**$77,272.14**		**$1,558.06**	**0.4%**	**19.3%**

Continued on next page.

Portfolio Details *(continued)*

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Total Equity Securities			$2,100,078.94	$1,934,260.75	$165,818.19	$2,277.05	$23,267.43	1.1%	100.0%

	Market Price	Par Value/ Rating	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield/ YTM	% of Assets
Fixed Income Securities - Corporate/ Government									
2011 GENERAL ELECTRIC CAPITAL CORP MTN # TR 00482 6.125% DUE 02-22-2011 (MTN1)	$100.733	50,000.00 Aa2	$50,366.35	$50,751.50	($385.15)	$1,097.39	$3,062.50	6.1% 1.0%	6.7%
2012 FEDERAL FARM CR BKS CONS SYSTEMWIDE BDS PREASSIGN 00006 5.0% DUE 09-04-2012 REG (FFCB1)	107.308	100,000.00 Aaa	107,308.00	101,000.00	6,308.00	1,625.00	5,000.00	4.7% 0 6%	14.2%
Funds MFB NORTHERN FDS BD INDEX FD (NOBOX)	10.520	18,904.54	198,875.76	191,190.91	7,684.85		6,843.44	3.4%	26.3%
MFB NORTHERN HIGH YIELD FIXED INCOME FUND (NHFIX)	7.300	45,905.16	335,107.66	317,245.00	17,862.66		27,497.19	8.2%	44.3%
MFC ISHARES TR BARCLAYS 1-3 YR CR BD FD (CSJ)	104.280	625.00	65,175.00	65,017.50	157.50	112 55	1,617.50	2.5%	8.6%
Total Corporate/ Government			$756,832.77	$725,204.91	$31,627.86	$2,834.94	$44,020.63	5.8%	10(
Total Fixed Income Securities			$756,832.77	$725,204.91	$31,627.86	$2,834.94	$44,020.63	5.8%	100.0%

Continued on next page.

Portfolio Details *(continued)*

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Real Estate - Real Estate Funds									
MFB NORTHERN FDS MULTI-MANAGER GLOBAL REAL ESTATE FD (NMMGX)	$17.780	3,784.65	$67,291.07	$46,136.64	$21,154 43		$991.58	1.5%	100 0%
Total Global Region - USD			$67,291.07	$46,136.64	$21,154 43		$991.58	1.5%	100.0%
Total Real Estate Funds			$67,291.07	$46,136.64	$21,154.43		$991.58	1.5%	100.0%
Total Real Estate			$67,291.07	$46,136.64	$21,154.43		$991.58	1.5%	100.0%

	Market Price	Units	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Commodities - Commodities									
MFC SPDR GOLD TR GOLD SHS (GLD)	$138.720	1,315.00	$182,416.80	$146,299.12	$36,117.68				61.6%
Funds MFO PIMCO FDS PAC INVT MGMT SER COMMODITY REALRETURN STRATEGY FD INSTL (PCRIX)	9.290	12,258.35	113,880.07	93,514.13	20,365 94		10,198.95	9.0%	38.4%
Total Commodities			$296,296.87	$239,813.25	$56,483.62		$10,198.95	3.4%	100.0%
Total Commodities			$296,296.87	$239,813.25	$56,483.62		$10,198.95	3.4%	100.0%

Continued on next page.

Portfolio Details *(continued)*

	Market Price		Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield/ YTM	% of Assets
Cash and Short Term Investments - Cash									
Available cash balances are invested daily in MFB NORTHERN FDS MONEY MKT FD MONEY MARKET FUND .									
PRINCIPAL CASH	$1.000	22,132.31	$22,132.31	$22,132.31	$0.00				
INCOME CASH	1 000	41,210 96	41,210.96	41,210.96	0.00				
Total Cash			$63,343.27	$63,343.27	$0.00	$2.25	$19.02	0.0%	
Total Cash and Short Term Investments			$63,343.27	$63,343.27	$0.00	$2.25	$19.02	0.0%	
Total Portfolio			$3,283,842.92	$3,008,758.82	$275,084.10	$5,114.24	$78,497.60	2.4%	

Total Accrual	$5,114.24
Total Value	$3,288,957.16

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 10

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
100 GLENVIEW PLACE #404				
JOSEPH M. SWEENEY 11931 TIMBERLANE DR. STANWOOD, MI 49346	ASST. TREASURER 1.00	4,000.	0.	0.
MICHAEL J. MURASKI 22501 EGYPT CREEK CT. ADA, MI 49301	TREASURER, TRUSTEE 1.00	4,000.	0.	0.
SUZANNE SINGEL 45559 IRVINE DR. NOVI, MI 48374	SECRETARY, TRUSTEE 1.00	4,000.	0.	0.
PATRICE KONWINSKI, OP 534 BRIAR LANE NE GRAND RAPIDS, MI 49503	TRUSTEE 1.00	4,000.	0.	0.
LORI MITCHELL 5223 WILLOW HOLLOW OXFORD, MI 48371	TRUSTEE 1.00	4,000.	0.	0.
JUDY SIEKMAN 2391 CASCADE LAKES CR. SE GRAND RAPIDS, MI 49546	TRUSTEE 1.00	4,000.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		24,000.	0.	0.

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 11

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ACTON INSTITUTE 161 OTTAWA GRAND RAPIDS, MI 49503	NONE LEADERSHIP PROJECT	PUBLIC	25,000.
ALPHA WOMEN'S CENTER 1055 E. FULTON GRAND RAPIDS, MI 49503	NONE OPERATIONS	PUBLIC	20,000.
AQUINAS COLLEGE 1607 ROBINSON RD. GRAND RAPIDS, MI 49506	NONE BISHOP BREINTENBECK MEMORIAL SCHOLARSHIP	EDUCATIONA	6,000.
AQUINAS COLLEGE 1607 ROBINSON RD. GRAND RAPIDS, MI 49506	NONE SCHOLARSHIPS	EDUCATIONA	10,000.
BIG BROTHERS BIG SISTERS 3501 COVINGTON RD KALAMAZOO, MI 49001	NONE OPERATIONS	PUBLIC	10,000.
CAMP SANCTA MARIA 5361 MICHIGAN 32 GAYLORD, MI 49734	NONE OPERATIONS	PUBLIC	2,000.
CATHERINES HEALTH CENTER 1211 LAFEYETTE GRAND RAPIDS, MI 49503	NONE OPERATIONS	PUBLIC	5,000.
DIOCESE OF GRAND RAPIDS 360 DIVISION GRAND RAPIDS, MI 49503	NONE PROJECT RACHEL	RELIGIOUS	1,000.

DIOCESE OF GRAND RAPIDS 360 DIVISION GRAND RAPIDS, MI 49503	NONE ELEMENTARY SCHOOLS PRO LIFE	RELIGIOUS	30,000.
FRANCISCAN LIFE PROCESS 11650 DOWNES ST. LOWELL, MI 49331	NONE OPERATIONS	PUBLIC	3,000.
GOD'S KITCHEN 303 SOUTH DIVISION GRAND RAPIDS, MI 49503	NONE OPERATIONS	PUBLIC	4,000.
GRAND RAPIDS DOMINICANS FOR MARYWOOD 2025 FULTON ST. EAST GRAND RAPIDS, MI 49503	NONE HEALTH CENTER	RELIGIOUS	3,000.
HAVEN P.O. BOX 431045 PONTIAC, MI 48343	NONE OPERATIONS	PUBLIC	7,500.
JIM FISHER DEVELOPMENT CENTER 6042 S INDIANA AVE CHICAGO, IL 60637	NONE OPERATIONS	PUBLIC	5,000.
MICHIGAN DYSLEXIA INSTITUTE 532 E. SHIAWASSE LANSING, MI 48912	NONE OPERATIONS	PUBLIC	10,000.
PREGNANCY CRISIS AID 807 BRIDGE NW GRAND RAPIDS, MI 49504	NONE OPERATIONS	PUBLIC	7,500.
SCHOOL SISTERS OF NOTRE DAME 13105 WATERTOWN PLANK RD ELM GROVE, WI 53122	NONE OPERATIONS	RELIGIOUS	1,000.
SS CYRIL & METHODIUS SEMINARY 3535 INDIAN TRAIL RED ORCHARD LAKE, MI 48324	NONE OPERATIONS	EDUCATIONA	2,000.

ST PHILIP NERI ORATORY 219 WOODWARD KALAMAZOO, MI 49007	NONE OPERATIONS	RELIGIOUS	2,000.
ST THOMAS THE APOSTLE SCHOOL 1429 WILCOX PARK GRAND RAPIDS, MI 49506	NONE OPERATIONS	EDUCATIONA	12,000.
ST VINCENT DE PAUL CHURCH 168 WRIGHT AVE SHEPHERD, MI 48883	NONE OPERATIONS	RELIGIOUS	5,000.
ST. JOSEPH CARMELITE HOME 4840 GRASSELI AE EAST CHICAGO, IN 46321	NONE OPERATIONS	PUBLIC	20,000.
ST. JOSEPH CHURCH 715 N. LAPEER RD LAKE ORION, MI 48362	NONE OPERATIONS	RELIGIOUS	10,000.
ST. LEO'S SOUP KITCHEN 4860 15TH ST DETROIT, MI 48208	NONE OPERATIONS	PUBLIC	2,000.
ST. MARTIN DE PORRES HOUSE OF HOPE 6423 SOUTH WOODLAWN CHICAGO, IL 60637	NONE OPERATIONS	RELIGIOUS	2,000.
ST. MARY'S DORAN FOUNDATION 200 JEFFERSON AVE. SE GRAND RAPIDS, MI 49503	NONE HAUENSTEIN CENTER	PUBLIC	25,000.
ST. VINCENT AND SARAH FISHER CENTER FOR CHILDREN 27400 WEST 12 MILE ROAD FARMINGTON HILLS, MI 48334	NONE OPERATIONS	PUBLIC	10,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			240,000.

2010 Tax Information Statement

Account Number: 23-41025
Recipient's Tax ID Number: XX-XXX1979

☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address:
BERNARD & CAMIILLE CEBELAK
FOUNDATION
C/O WARNER, NORCROSS JUDD
111 LYON ST. NW
GRAND RAPIDS, MI 49503-2406

NORTHERN TRUST, NA
P.O. BOX 803878
CHICAGO, IL 60680

2010 Proceeds from Broker and Barter Exchange Transactions

Sales are listed at Gross Proceeds less commissions and option premiums.

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds etc	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
Short Term Sales								
205.0000	500255104	KOHLS CORP	VARIOUS	01/12/2010	10,548.49	7,702.30	2,846.19	0.00
65.0000	38141G104	GOLDMAN SACHS GROUP INC	04/02/2009	02/04/2010	9,892.04	7,415.96	2,476.08	0.00
30.0000	38141G104	GOLDMAN SACHS GROUP INC	03/17/2009	03/05/2010	4,991.30	2,822.17	2,169.13	0.00
195.0000	000375204	ABB LTD SPONSORED ADR	10/22/2009	03/08/2010	4,126.15	4,156.38	-30.23	0.00
175.0000	021441100	ALTERA CORP	03/20/2009	03/08/2010	4,343.44	3,061.78	1,281.66	0.00
60.0000	023135106	AMAZON COM INC	VARIOUS	03/08/2010	7,792.70	4,656.66	3,136.04	0.00
65.0000	037833100	APPLE COMPUTER INC	05/27/2009	03/08/2010	14,255.23	8,681.47	5,573.76	0.00
255.0000	060505104	BK AMER CORP COM	03/05/2010	03/08/2010	4,276.30	4,248.50	27.80	0.0[illegible]
115.0000	088606108	BHP LTD SPONSORED ADR	02/22/2010	03/08/2010	9,152.22	8,659.26	492.96	0.[illegible]
110.0000	126650100	CVS CORP	08/13/2009	03/08/2010	3,838.95	3,833.63	5.32	0.00
50.0000	194162103	COLGATE PALMOLIVE CO	02/04/2010	03/08/2010	4,186.55	4,007.24	179.31	0.00
150.0000	231021106	CUMMINS ENGINE INC	09/02/2009	03/08/2010	9,007.39	6,749.24	2,258.15	0.00
85.0000	31428X106	FEDEX CORP	12/08/2009	03/08/2010	7,380.46	7,646.18	-265.72	0.00
60.0000	354613101	FRANKLIN RESOURCES INC	01/12/2010	03/08/2010	6,507.88	6,628.36	-120.48	0.00
30.0000	38141G104	GOLDMAN SACHS GROUP INC	03/17/2009	03/08/2010	5,117.63	2,822.16	2,295.47	0.00
15.0000	38259P508	GOOGLE INC CL A	05/27/2009	03/08/2010	8,459.97	6,131.45	2,328.52	0.00

2010 Tax Information Statement

NORTHERN TRUST, NA
P.O. BOX 803878
CHICAGO, IL 60680

Account Number: 23-41025
Recipient's Tax ID Number: XX-XXX1979

☐ **Corrected** ☐ **2nd TIN notice**

Recipient's Name and Address:
BERNARD & CAMIILLE CEBELAK
FOUNDATION
C/O WARNER, NORCROSS JUDD
111 LYON ST. NW
GRAND RAPIDS, MI 49503-2406

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
430.0000	464288646	MFC ISHARES TR BARCLAYS 1-3 YR CR BD FD	09/17/2009	03/08/2010	44,900.03	44,849.00	51.03	0.00
315.0000	478366107	JOHNSON CONTROLS INC	VARIOUS	03/08/2010	10,085.35	8,943.76	1,141.59	0.00
125.0000	58155Q103	MCKESSON HBOC INC	12/08/2009	03/08/2010	7,654.68	7,642.68	12.00	0.00
115.0000	58405U102	MEDCO HEALTH SOLUTIONS INC	02/04/2010	03/08/2010	7,278.26	7,096.65	181.61	0.00
135.0000	61945A107	MOSAIC CO COM	02/22/2010	03/08/2010	8,282.41	8,222.89	59.52	0.00
95.0000	654106103	NIKE INC CLASS B	VARIOUS	03/08/2010	6,537.06	6,135.16	401.90	0.00
55.0000	655044105	NOBLE ENERGY INC	04/16/2009	03/08/2010	4,017.70	3,260.13	757.57	0.00
120.0000	66987V109	ADR NOVARTIS AG SPONSORED ADR ISIN #US66987V1098	02/04/2010	03/08/2010	6,508.96	6,507.15	1.81	0.00
120.0000	747525103	QUALCOMM INC	09/02/2009	03/08/2010	4,669.14	5,463.39	-794.25	0.00
155.0000	89417E109	THE TRAVELERS COMPANIES INC.	11/09/2009	03/08/2010	8,319.02	8,292.78	26.24	0.00
250.0000	91324P102	UNITEDHEALTH GROUP INC	VARIOUS	03/08/2010	8,277.39	8,039.30	238.09	0.00
210.0000	61945A107	MOSAIC CO COM	VARIOUS	04/26/2010	11,116.45	11,925.49	-809.04	0.00
190.0000	747525103	QUALCOMM INC	09/02/2009	04/26/2010	7,256.21	8,650.38	-1,394.17	0.00
310.0000	000375204	ABB LTD SPONSORED ADR	10/22/2009	05/05/2010	5,653.77	6,607.59	-953.82	0.00
585.0000	464288646	MFC ISHARES TR BARCLAYS 1-3 YR CR BD FD	VARIOUS	05/14/2010	60,745.37	60,895.90	-150.53	0.00
245.0000	464288646	MFC ISHARES TR BARCLAYS 1-3 YR CR BD FD	06/16/2009	05/17/2010	25,403.62	25,298.70	104.92	0.00
175.0000	126650100	CVS CORP	08/13/2009	06/11/2010	5,512.15	6,098.96	-586.81	0.00
235.0000	478366107	JOHNSON CONTROLS INC	09/10/2009	07/22/2010	6,988.94	6,256.59	732.35	0.00

This is important tax information and is being furnished to you.

2010 Tax Information Statement

Account Number: 23-41025
Recipient's Tax ID Number: XX-XXX1979

☐ Corrected ☐ 2nd TIN notice

NORTHERN TRUST, NA
P.O. BOX 803878
CHICAGO, IL 60680

Recipient's Name and Address:
BERNARD & CAMIILLE CEBELAK FOUNDATION
C/O WARNER, NORCROSS JUDD
111 LYON ST. NW
GRAND RAPIDS, MI 49503-2406

Number of Shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withhel
3.0000	871829107	SYSCO CORP	06/11/2010	11/19/2010	86.17	92.31	-6.14	0.00
272.0000	871829107	SYSCO CORP	06/11/2010	11/19/2010	7,812.72	8,369.17	-556.45	0.00
655.0000	060505104	BK AMER CORP COM	VARIOUS	12/06/2010	7,639.07	11,395.62	-3,756.55	0.00
Total Short Term Sales					**368,621.17**	**349,266.34**	**19,354.83**	**0.00**
Long Term 15% Sales								
495.0000	450911102	ITT INDS INC	10/06/2003	01/12/2010	24,693.90	15,392.02	9,301.88	0.00
365.0000	46625H100	J P MORGAN CHASE & CO	VARIOUS	01/12/2010	15,876.10	17,167.13	-1,291.03	0.00
360.0000	808513105	CHARLES SCHWAB CORP NEW	VARIOUS	02/04/2010	6,412.92	8,493.65	-2,080.73	0.00
210.0000	931142103	WAL MART STORES INC	09/04/2008	02/04/2010	11,218.96	12,709.22	-1,490.26	0.00
305.0000	009158106	AIR PRODUCTS & CHEMICALS INC	VARIOUS	02/22/2010	21,274.49	28,863.98	-7,589.49	0.00
40.0000	459200101	INTL BUSINESS MACHINES CORP	08/11/2008	03/05/2010	5,089.29	5,101.54	-12.25	0.(
135.0000	002824100	ABBOTT LABORATORIES	02/08/2006	03/08/2010	7,353.36	5,737.50	1,615.86	0.00
270.0000	00724F101	ADOBE SYS INC	01/04/2008	03/08/2010	9,477.66	10,917.64	-1,439.98	0.00
120.0000	166764100	CHEVRONTEXACO CORP	02/08/2007	03/08/2010	8,951.89	8,691.60	260.29	0.00
320.0000	17275R102	CISCO SYS INC	08/14/1998	03/08/2010	8,303.95	5,190.00	3,113.95	0.00
90.0000	22160K105	COSTCO WHSL CORP NEW	01/17/2008	03/08/2010	5,463.83	5,844.83	-381.00	0.00
135.0000	235851102	DANAHER CORP	10/17/2008	03/08/2010	10,339.18	7,747.00	2,592.18	0.00
260.0000	254687106	WALT DISNEY CO	03/14/2007	03/08/2010	8,600.69	8,669.60	-68.91	0.00
135.0000	291011104	EMERSON ELECTRIC CO	03/06/2007	03/08/2010	6,482.89	5,763.15	719.74	0.00

2010 Tax Information Statement

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FOUNDATION
C/O WARNER, NORCROSS JUDD
111 LYON ST. NW
GRAND RAPIDS , MI 49503-2406

NORTHERN TRUST, NA
P.O. BOX 803878
CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withhe
135.0000	30231G102	EXXON MOBIL CORP	08/26/1997	03/08/2010	8,976.04	3,775.99	5,200.05	0.00
100.0000	302571104	FPL GROUP INC	07/28/2008	03/08/2010	4,766.94	6,388.42	-1,621.48	0.00
320.0000	428236103	HEWLETT PACKARD CO COM	10/06/2003	03/08/2010	16,550.99	6,553.60	9,997.39	0.00
85.0000	459200101	INTL BUSINESS MACHINES CORP	VARIOUS	03/08/2010	10,760.01	10,820.83	-60.82	0.00
245.0000	46625H100	J P MORGAN CHASE & CO	04/03/2008	03/08/2010	10,436.87	11,331.99	-895.12	0.00
135.0000	478160104	JOHNSON & JOHNSON	06/10/1997	03/08/2010	8,683.09	4,198.84	4,484.25	0.00
255.0000	487836108	KELLOGG CO	02/08/2007	03/08/2010	13,397.53	12,454.20	943.33	0.00
355.0000	594918104	MICROSOFT CORP COM	12/14/2007	03/08/2010	10,195.47	12,652.94	-2,457.47	0.00
115.0000	637071101	NATIONAL-OILWELL INC	03/06/2007	03/08/2010	5,019.69	4,081.35	938.34	0.00
8831.2400	665162574	MFB NRTHN MULTIMGR MID" FOR NMMCX MID FOR NMMCX	VARIOUS	03/08/2010	87,341.01	99,491.62	-12,150.61	0.00
160.0000	69331C108	PG&E CORP	05/30/2007	03/08/2010	6,825.83	7,839.76	-1,013.93	[illegible]
155.0000	713448108	PEPSICO INC	10/06/2003	03/08/2010	9,938.47	7,367.15	2,571.32	0.00
110.0000	742718109	PROCTER & GAMBLE CO	09/09/1997	03/08/2010	6,955.31	3,642.98	3,312.33	0.00
220.0000	808513105	CHARLES SCHWAB CORP NEW	05/15/2008	03/08/2010	4,179.95	4,945.31	-765.36	0.00
100.0000	826552101	SIGMA ALDRICH CORP	01/17/2008	03/08/2010	5,272.93	5,237.18	35.75	0.00
400.0000	847560109	SPECTRA ENERGY CORP COM STK	VARIOUS	03/08/2010	8,823.89	10,152.86	-1,328.97	0.00
115.0000	867224107	SUNCOR ENERGY INC NEW COM STK	07/11/2007	03/08/2010	3,585.88	5,266.83	-1,680.95	0.00
170.0000	872540109	TJX COS INC NEW	04/30/2008	03/08/2010	7,051.51	5,679.70	1,371.81	0.00
165.0000	881624209	TEVA PHARMACEUTICALS INDS LTD ADR	02/10/2009	03/08/2010	9,993.92	7,031.84	2,962.08	0.00

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2010 Tax Information Statement

Account Number: 23-41025
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BERNARD & CAMIILLE CEBELAK FOUNDATION
C/O WARNER, NORCROSS JUDD
111 LYON ST. NW
GRAND RAPIDS, MI 49503-2406

NORTHERN TRUST, NA
P.O. BOX 803878
CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
280.0000	902973304	US BANCORP DEL NEW	04/30/2008	03/08/2010	7,014.30	9,654.40	-2,640.10	0.00
75.0000	913017109	UNITED TECHNOLOGIES CORP	03/14/2007	03/08/2010	5,314.49	4,854.00	460.49	0.00
185.0000	92343V104	VERIZON COMMUNICATIONS	04/09/2007	03/08/2010	5,481.54	7,006.59	-1,525.05	0.00
135.0000	931142103	WAL MART STORES INC	09/04/2008	03/08/2010	7,306.11	8,170.21	-864.10	0.00
290.0000	949746101	WELLS FARGO & CO NEW	02/23/1998	03/08/2010	8,383.79	5,739.10	2,644.69	0.00
120.0000	G2554F105	COVIDIEN PLC	09/30/2008	03/08/2010	6,012.10	6,393.13	-381.03	0.00
120.0000	H8817H100	TRANSOCEAN LTD	03/14/2007	03/08/2010	10,237.55	9,141.60	1,095.95	0.00
88.0000	826552101	SIGMA ALDRICH CORP	01/17/2008	03/22/2010	4,771.66	4,608.72	162.94	0.00
57.0000	826552101	SIGMA ALDRICH CORP	01/17/2008	03/23/2010	3,074.98	2,985.19	89.79	0.00
15.0000	826552101	SIGMA ALDRICH CORP	01/17/2008	03/24/2010	805.76	785.58	20.18	0.00
165.0000	302571104	FPL GROUP INC	VARIOUS	04/06/2010	8,114.05	10,540.89	-2,426.84	0.00
180.0000	902973304	US BANCORP DEL NEW	04/30/2008	04/08/2010	4,818.66	6,206.40	-1,387.74	0.(
75.0000	931142103	WAL MART STORES INC	VARIOUS	04/08/2010	4,156.82	4,452.99	-296.17	0.00
45.0000	38141G104	GOLDMAN SACHS GROUP INC	03/17/2009	05/03/2010	6,694.04	4,233.25	2,460.79	0.00
190.0000	H8817H100	TRANSOCEAN LTD	03/14/2007	05/03/2010	13,299.61	14,474.20	-1,174.59	0.00
285.0000	428236103	HEWLETT PACKARD CO COM	10/06/2003	05/07/2010	13,439.17	5,836.80	7,602.37	0.00
4611.1100	665162483	MFB NORTHN FDS MULTI-MANAGER EMERGING MKTS EQTY FD	05/01/2009	05/07/2010	89,225.00	65,016.67	24,208.33	0.00
2008.9500	665162558	MFB NORTHN MULTI-MANAGER INTL EQTY FD FD	02/20/2007	05/07/2010	16,835.00	23,986.85	-7,151.85	0.00

2010 Tax Information Statement

NORTHERN TRUST, NA
P.O. BOX 803878
CHICAGO, IL 60680

Account Number: 23-41025
Recipient's Tax ID Number: XX-XXX1979

☐ **Corrected** ☐ **2nd TIN notice**

Recipient's Name and Address:
BERNARD & CAMIILLE CEBELAK
FOUNDATION
C/O WARNER, NORCROSS JUDD
111 LYON ST. NW
GRAND RAPIDS, MI 49503-2406

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withhe
120.0000	881624209	TEVA PHARMACEUTICALS INDS LTD ADR	VARIOUS	05/07/2010	6,935.42	5,111.83	1,823.59	0.00
11744.1200	722005667	PIMCO COMMODITY REALRETURN STRATEGY FUND	05/04/2009	05/10/2010	91,839.00	78,215.82	13,623.18	0.00
70.0000	002824100	ABBOTT LABORATORIES	02/08/2006	06/02/2010	3,274.76	2,975.00	299.76	0.00
55.0000	088606108	BHP LTD SPONSORED ADR	05/15/2009	06/02/2010	3,505.68	2,767.73	737.95	0.00
190.0000	00724F101	ADOBE SYS INC	VARIOUS	06/11/2010	5,972.84	7,662.60	-1,689.76	0.00
215.0000	487836108	KELLOGG CO	02/08/2007	06/11/2010	11,525.34	10,500.60	1,024.74	0.00
135.0000	594918104	MICROSOFT CORP COM	12/14/2007	06/11/2010	3,428.81	4,811.68	-1,382.87	0.00
.6100	35906A108	FRONTIER COMMUNICATIONS CORP COM	04/09/2007	07/02/2010	4.40	6.08	-1.68	0.00
69.0000	35906A108	FRONTIER COMMUNICATIONS CORP COM	04/09/2007	07/14/2010	490.84	687.52	-196.68	0.00
30.0000	037833100	APPLE COMPUTER INC	05/27/2009	07/15/2010	7,465.73	4,006.83	3,458.90	[illegible]
290.0000	92343V104	VERIZON COMMUNICATIONS	04/09/2007	07/15/2010	7,747.13	10,289.71	-2,542.58	0.00
115.0000	478160104	JOHNSON & JOHNSON	06/10/1997	07/22/2010	6,585.02	3,576.78	3,008.24	0.00
87.0000	487836108	KELLOGG CO	02/08/2007	08/18/2010	4,428.58	4,249.08	179.50	0.00
53.0000	487836108	KELLOGG CO	02/08/2007	08/19/2010	2,642.60	2,588.52	54.08	0.00
55.0000	487836108	KELLOGG CO	02/08/2007	08/20/2010	2,730.65	2,686.20	44.45	0.00
16.0000	231021106	CUMMINS ENGINE INC	09/02/2009	09/09/2010	1,307.00	719.92	587.08	0.00
24.0000	231021106	CUMMINS ENGINE INC	09/02/2009	09/10/2010	1,970.81	1,079.88	890.93	0.00
45.0000	231021106	CUMMINS ENGINE INC	09/02/2009	09/13/2010	3,790.61	2,024.77	1,765.84	0.00

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FOUNDATION
C/O WARNER, NORCROSS JUDD
111 LYON ST. NW
GRAND RAPIDS , MI 49503-2406

NORTHERN TRUST, NA
P.O. BOX 803878
CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withhel
260.0000	69331C108	PG&E CORP	VARIOUS	09/13/2010	11,371.95	11,393.22	-21.27	0.00
240.0000	00724F101	ADOBE SYS INC	03/06/2007	10/04/2010	6,188.71	9,381.60	-3,192.89	0.00
225.0000	428236103	HEWLETT PACKARD CO COM	10/06/2003	10/04/2010	9,119.66	4,608.00	4,511.66	0.00
268.0000	808513105	CHARLES SCHWAB CORP NEW	VARIOUS	11/02/2010	4,123.38	5,680.09	-1,556.71	0.00
82.0000	808513105	CHARLES SCHWAB CORP NEW	10/06/2008	11/03/2010	1,253.44	1,710.74	-457.30	0.00
45.0000	023135106	AMAZON COM INC	04/16/2009	11/19/2010	7,383.43	3,429.31	3,954.12	0.00
25.0000	17275R102	CISCO SYS INC	08/14/1998	11/19/2010	490.03	405.47	84.56	0.00
100000.0000	31364BRF9	FEDERAL NATL MTG ASSN MTN DTD 12/15/95 6.08% 12/15/2010	05/02/2001	12/15/2010	100,000.00	100,353.00	-353.00	0.00
50.0000	231021106	CUMMINS ENGINE INC	09/02/2009	12/20/2010	5,414.20	2,249.74	3,164.46	0.00
275.0000	872540109	TJX COS INC NEW	04/30/2008	12/20/2010	12,023.10	9,187.75	2,835.35	0.00
Total Long Term 15% Sales					**926,292.19**	**861,648.29**	**64,643.90**	**0.0^**
Long Term 28% Sales								
300.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		01/07/2010	10.84	0.00	10.84	0.00
300.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		02/03/2010	10.76	0.00	10.76	0.00
300.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		03/03/2010	9.25	0.00	9.25	0.00
300.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		04/08/2010	10.41	0.00	10.41	0.00
300.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		05/07/2010	9.90	0.00	9.90	0.00
1315.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		06/04/2010	52.60	0.00	52.60	0.00
1315.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		07/08/2010	51.95	0.00	51.95	0.00

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BERNARD & CAMIILLE CEBELAK
FOUNDATION
C/O WARNER, NORCROSS JUDD
111 LYON ST. NW
GRAND RAPIDS, MI 49503-2406

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withh
1315.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		08/04/2010	53.57	0.00	53.57	0.00
1315.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		09/03/2010	57.39	0.00	57.39	0.00
1315.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		10/04/2010	56.04	0.00	56.04	0.00
1315.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		11/05/2010	58.73	0.00	58.73	0.00
1315.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		12/03/2010	57.93	0.00	57.93	0.00
Total Long Term 28% Sales					**439.37**	**0.00**	**439.37**	**0.00**

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