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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

Department of the Treasury
Internal Revenue Service

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , and ending

G Check all that apply Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation SEYMORE & PEARL GREENSTEIN FOUNDATION	A Employer identification number 38-2633409
Number and street (or P O box number if mail is not delivered to street address)	B Telephone number (see page 10 of the instructions) (248) 399-3120
17089 JEANETTE City or town, state, and ZIP code SOUTHFIELD MI 48075	C If exemption application is pending, check here ► <input type="checkbox"/> D 1 Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>
H Check type of organization. <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 1,370,220	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)	42,000			
2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	1,897	1,897		
4 Dividends and interest from securities	37,485	37,485		
5 a Gross rents		0	0	
b Net rental income or (loss)	0			
6 a Net gain or (loss) from sale of assets not on line 10	6,133			
b Gross sales price for all assets on line 6a	356,977			
7 Capital gain net income (from Part IV, line 2)		6,133		
8 Net short-term capital gain			0	
9 Income modifications				
10 a Gross sales less returns and allowances	0			
b Less Cost of goods sold	0			
c Gross profit or (loss) (attach schedule)	0			
11 Other income (attach schedule)	399	0	399	
12 Total. Add lines 1 through 11	87,914	45,515	399	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	0			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16 a Legal fees (attach schedule)	0	0	0	0
b Accounting fees (attach schedule)	1,929	0	0	0
c Other professional fees (attach schedule)	0	0	0	0
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	0	0	0	0
19 Depreciation (attach schedule) and depletion	0	0	0	
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	1,996	0	0	0
24 Total operating and administrative expenses.	3,925	0	0	0
Add lines 13 through 23				
25 Contributions, gifts, grants paid	81,865			81,865
26 Total expenses and disbursements. Add lines 24 and 25	85,790	0	0	81,865
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	2,124			
b Net investment income (if negative, enter -0-)		45,515		
c Adjusted net income (if negative, enter -0-)			399	

Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year
			(a) Book Value	(b) Book Value
				(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	16,288	19,629
	2	Savings and temporary cash investments	939,043	907,215
	3	Accounts receivable ►	0	
		Less allowance for doubtful accounts ►	0	0
	4	Pledges receivable ►	0	
		Less allowance for doubtful accounts ►	0	0
	5	Grants receivable		
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)		
	7	Other notes and loans receivable (attach schedule) ►	0	
		Less allowance for doubtful accounts ►	0	15,000
	8	Inventories for sale or use		
	9	Prepaid expenses and deferred charges		
	10	a Investments—U S and state government obligations (attach schedule)	116,663	69,388
		b Investments—corporate stock (attach schedule)	0	0
		c Investments—corporate bonds (attach schedule)	180,600	25,000
	11	Investments—land, buildings, and equipment basis ►	0	116,663
		Less accumulated depreciation (attach schedule) ►	0	69,388
Liabilities	12	Investments—mortgage loans		
	13	Investments—other (attach schedule)	60,617	309,103
	14	Land, buildings, and equipment basis ►	0	333,116
		Less accumulated depreciation (attach schedule) ►	0	60,617
	15	Other assets (describe ►)	0	309,103
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,328,211	1,330,335
Net Assets or Fund Balances	17	Accounts payable and accrued expenses		
	18	Grants payable		
	19	Deferred revenue		
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0
	21	Mortgages and other notes payable (attach schedule)	0	0
	22	Other liabilities (describe ►)	0	0
	23	Total liabilities (add lines 17 through 22)	0	0
		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ► <input type="checkbox"/>		
	24	Unrestricted		
	25	Temporarily restricted		
	26	Permanently restricted		
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ► <input checked="" type="checkbox"/>		
	27	Capital stock, trust principal, or current funds		
	28	Paid-in or capital surplus, or land, bldg , and equipment fund		
	29	Retained earnings, accumulated income, endowment, or other funds	1,328,211	1,330,335
	30	Total net assets or fund balances (see page 17 of the instructions)	1,328,211	1,330,335
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,328,211	1,330,335

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,328,211
2	Enter amount from Part I, line 27a	2	2,124
3	Other increases not included in line 2 (itemize) ►	3	0
4	Add lines 1, 2, and 3	4	1,330,335
5	Decreases not included in line 2 (itemize) ►	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,330,335

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Fed Nat Mtg		P	8/7/2009	2/26/2010
b USD Banco Votran		P	5/1/2009	5/26/2010
c Petrobras		P	7/2/2009	7/19/2010
d CD American Express		P	11/24/2008	12/3/2010
e CD Discover		P	8/11/2008	8/20/2010
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 50,000	0	50,000	0	
b 100,000	0	100,000	0	
c 59,977	0	53,844	6,133	
d 97,000	0	97,000	0	
e 50,000	0	50,000	0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a 0	0	0	0	
b 0	0	0	0	
c 0	0	0	6,133	
d 0	0	0	0	
e 0	0	0	0	
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	6,133
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	{ If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 }		3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part**1** Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	158,484	1,318,726	0 120180
2008	84,462	1,396,885	0 060465
2007	94,219	1,560,107	0 060393
2006	87,033	1,459,620	0 059627
2005	136,670	1,297,672	0 105319

2 Total of line 1, column (d)

2 0 405984

3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 0 081197

4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5

4 1,248,401

5 Multiply line 4 by line 3

5 101,366

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 455

7 Add lines 5 and 6

7 101,821

8 Enter qualifying distributions from Part XII, line 4

8 81,865

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1
 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-

6 Credits/Payments

a 2010 estimated tax payments and 2009 overpayment credited to 2010

b Exempt foreign organizations—tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax Check here if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be Credited to 2011 estimated tax ► Refunded ► 11 0

6a	524
6b	
6c	0
6d	

7	524
8	0
9	386
10	0
11	0

Part VII-A Statements Regarding Activities

1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year
 (1) On the foundation ► \$ _____ 0 (2) On foundation managers ► \$ _____ 0

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____ 0

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*

8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► MI
 b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)?
If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*

	Yes	No
1a	X	
1b	X	
1c	X	
2	X	
3	X	
4a	X	
4b	N/A	
5	X	
6	X	
7	X	
8b	X	
9	X	
10	X	

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11	X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X
Website address ► N/A			
14	The books are in care of ► SEYMOUR GREENSTEIN Located at ► 17089 JEANETTE SOUTHFIELD MI	Telephone no ► (248) 399-3120	ZIP+4 ► 48075
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	0
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ►	16	Yes X No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ►	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If "Yes," list the years ► 20_____ , 20_____ , 20_____ , 20_____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20_____ , 20_____ , 20_____ , 20_____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEYMOUR GREENSTEIN 17089 JEANETTE SOUTHFIELD MI 48075	PRESIDENT 1.00	0	0	0
PEARL GREENSTEIN 17089 JEANETTE SOUTHFIELD MI 48075	VICE-PRESIDENT 1 00	0	0	0
	00	0	0	0
	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions).
If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000				►

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0

Total number of others receiving over \$50,000 for professional services

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	
2	

All other program-related investments. See page 24 of the instructions

3	

Total. Add lines 1 through 3

0
Form 990-PF (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see page 24 of the instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	292,219
b	Average of monthly cash balances	1b	975,193
c	Fair market value of all other assets (see page 25 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	1,267,412
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,267,412
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	19,011
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,248,401
6	Minimum investment return. Enter 5% of line 5	6	62,420

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6	1	62,420
2a	Tax on investment income for 2010 from Part VI, line 5	2a	910
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	0
c	Add lines 2a and 2b	2c	910
3	Distributable amount before adjustments Subtract line 2c from line 1	3	61,510
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	61,510
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	61,510

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	81,865
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the	3a	
a	Suitability test (prior IRS approval required)	3b	0
b	Cash distribution test (attach the required schedule)	4	81,865
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4		
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	81,865

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				61,510
2 Undistributed income, if any, as of the end of 2010			0	
a Enter amount for 2009 only		0		
b Total for prior years 20 ____ , 20 ____				
3 Excess distributions carryover, if any, to 2010				
a From 2005	72,779			
b From 2006	15,131			
c From 2007	18,264			
d From 2008	15,839			
e From 2009	92,883			
f Total of lines 3a through e	214,896			
4 Qualifying distributions for 2010 from Part XII, line 4 ► \$ 81,865			0	61,510
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2010 distributable amount				61,510
e Remaining amount distributed out of corpus	20,355			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:	235,251			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	72,779			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	162,472			
10 Analysis of line 9				
a Excess from 2006	15,131			
b Excess from 2007	18,264			
c Excess from 2008	15,839			
d Excess from 2009	92,883			
e Excess from 2010	20,355			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities
Subtract line 2d from line 2c

Tax year	Prior	
(a) 2010	(b) 2009	(c)
0		
0	0	
0		
0		
0		
0		

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

SEYMOUR GREENSTEIN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c. Any submission deadlines

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AKIVA HEBREW DAY SCHOOL 21100 W 12 MILE ROAD SOUTHFIELD MI 48076	NONE		TO SUPPORT THE JEWISH COMMUNITY	3,450
BETH OLOTH 1465 51ST BROOKLYN NY 11219	NONE		TO SUPPORT THE JEWISH COMMUNITY	500
BONEI OLAM 4205 17TH AVE APT 1 BROOKLYN NY 11204	NONE		TO SUPPORT THE JEWISH COMMUNITY	500
CHAI LIFELINE 151 W 30th St NY NY 10001	NONE		TO SUPPORT THE JEWISH COMMUNITY	2,500
CINCINNATI HEBREW DAY SCHOOL 2222 LOSANTVILLE CINCINNATI OH 45237	NONE		TO SUPPORT THE JEWISH COMMUNITY	5,780
CONGREGATION SHOMREI EMUNAH 25451 SOUTHFIELD RD SOUTHFIELD MI 48075	NONE		TO SUPPORT THE JEWISH COMMUNITY	5,610
CONG YAGDIL TORAH 17100 WEST 10 MILE SOUTHFIELD MI 48075	NONE		TO SUPPORT THE JEWISH COMMUNITY	500
F R E E 15900 W 10 MILE OAK PARK MI 48237	NONE		TO SUPPORT THE JEWISH COMMUNITY	1,200
JARC 30303 NORTHWESTERN HWY FARMINGTON HILLS MI 48334	NONE		TO SUPPORT THE JEWISH COMMUNITY	17,000
JEWISH DENTAL CLINIC 17580 ADRIAN SOUTHFIELD MI 48075	NONE		TO SUPPORT THE JEWISH COMMUNITY	1,700
JEWISH FAMILY SERVICE 6555 WEST MAPLE WESTBLOOMFIELD MI 48322	NONE		TO SUPPORT THE JEWISH COMMUNITY	610
Total See Attached Statement			► 3a	81,865
b Approved for future payment				
Total			► 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1,897	
4 Dividends and interest from securities			14	37,485	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income				399	
8 Gain or (loss) from sales of assets other than inventory			18	6,133	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue	a	0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
12 Subtotal Add columns (b), (d), and (e)		0		45,914	0
13 Total Add line 12, columns (b), (d), and (e)				13	45,914
(See worksheet in line 13 instructions on page 29 to verify calculations)					

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

a Transfers from the reporting foundation to a noncharitable exempt organization or:

- (1) Cash .
- (2) Other assets

b Other transactions

(1) Sales of assets to a noncharitable exempt organization

(2) Purchases of assets from a noncharitable exempt organization

(3) Rental of facilities, equipment, or other assets

(4) Reimbursement arrangements

(5) Loans or loan guarantees

(6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

► Title

Paid Preparer Use Only	Print/Type preparer's name David Snow	Preparer's signature <i>David Snow</i>	Date 8/14/2011	Check <input checked="" type="checkbox"/> if self-employed	PTIN
	Firm's name ► David Snow, CPA	Firm's EIN ►			
	Firm's address ► 16920 Jeanette, Southfield, MI 48075	Phone no (248) 569-3434			

Schedule B
(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

OMB No 1545-0047

2010

► Attach to Form 990, 990-EZ, or 990-PF.

Name of the organization

SEYMOUR & PEARL GREENSTEIN FOUNDATION

Employer identification number

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

 501(c)(
) (enter number) organization 4947(a)(1) nonexempt charitable trust not treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule** For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II**Special Rules** For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year

► \$ -----

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization

SEYMORE & PEARL GREENSTEIN FOUNDATION

Employer identification number

38-2633409

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	SEYMORE GREENSTEIN 17089 JEANETTE SOUTHFIELD MI 48075 Foreign State or Province _____ Foreign Country _____	\$ 42,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
2	_____ Foreign State or Province _____ Foreign Country _____	\$ 0	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
3	_____ Foreign State or Province _____ Foreign Country _____	\$ 0	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
4	_____ Foreign State or Province _____ Foreign Country _____	\$ 0	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
5	_____ Foreign State or Province _____ Foreign Country _____	\$ 0	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
6	_____ Foreign State or Province _____ Foreign Country _____	\$ 0	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization

SEYMORE & PEARL GREENSTEIN FOUNDATION

Employer identification number

38-2633409

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ 0	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ 0	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ 0	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ 0	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ 0	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ 0	

Name of organization

SEYMOUR & PEARL GREENSTEIN FOUNDATION

Employer identification number

38-2633409

Part III

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations

aggregating more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry.

For organizations completing Part III, enter the total of exclusively religious, charitable, etc.,

Contributions of \$1,000 or less for the year (Enter this information once. See instructions.) ▶ \$ 42,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**Recipient(s) paid during the year**

Name

JEWISH FEDERATION

Street

6735 TELEGRAPH ROAD

City BLOOMFIELD HILLS	State MI	Zip Code 48301	Foreign Country
--------------------------	-------------	-------------------	-----------------

Relationship NONE	Foundation Status
----------------------	-------------------

Purpose of grant/contribution TO SUPPORT THE JEWISH COMMUNITY	Amount 2,000
--	-----------------

Name

JEWISH RESOURCES

Street

24620 RADCLIFF

City OAK PARK	State MI	Zip Code 48237	Foreign Country
------------------	-------------	-------------------	-----------------

Relationship NONE	Foundation Status
----------------------	-------------------

Purpose of grant/contribution TO SUPPORT THE JEWISH COMMUNITY	Amount 1,000
--	-----------------

Name

KADIMA

Street

15999 W 12 MILE RD

City SOUTHFIELD	State MI	Zip Code 48075	Foreign Country
--------------------	-------------	-------------------	-----------------

Relationship NONE	Foundation Status
----------------------	-------------------

Purpose of grant/contribution TO SUPPORT THE JEWISH COMMUNITY	Amount 5,000
--	-----------------

Name

KOLLEL INSTITUTE

Street

15230 LINCOLN

City OAK PARK	State MI	Zip Code 48237	Foreign Country
------------------	-------------	-------------------	-----------------

Relationship NONE	Foundation Status
----------------------	-------------------

Purpose of grant/contribution TO SUPPORT THE JEWISH COMMUNITY	Amount 6,500
--	-----------------

Name

MATAN B'SETER DETROIT

Street

15141 DARTMOUTH

City OAK PARK	State MI	Zip Code 48237	Foreign Country
------------------	-------------	-------------------	-----------------

Relationship NONE	Foundation Status
----------------------	-------------------

Purpose of grant/contribution TO SUPPORT THE JEWISH COMMUNITY	Amount 5,000
--	-----------------

Name

MATELD OWEN-BEN THOMAS & TIFFANY BUTRIS

Street

25451 SOUTHFIELD

City SOUTHFIELD	State MI	Zip Code 48075	Foreign Country
--------------------	-------------	-------------------	-----------------

Relationship NONE	Foundation Status
----------------------	-------------------

Purpose of grant/contribution TO SUPPORT THE JEWISH COMMUNITY	Amount 500
--	---------------

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

NATIONAL COUNCIL SYNAGOGUE YOUTH

Street

24123 GREENFIELD

City

SOUTHFIELD

State

MI

Zip Code

48075

Foreign Country

Relationship

NONE

Foundation Status

Purpose of grant/contribution

TO SUPPORT THE JEWISH COMMUNITY

Amount

500

Name

PTACH

Street

25311 RONALD CT

City

OAK PARK

State

MI

Zip Code

48237

Foreign Country

Relationship

NONE

Foundation Status

Purpose of grant/contribution

TO SUPPORT THE JEWISH COMMUNITY

Amount

1,150

Name

SULAM

Street

13300 ARCTIC AVE

City

ROCKVILLE

State

MD

Zip Code

20853

Foreign Country

Relationship

NONE

Foundation Status

Purpose of grant/contribution

TO SUPPORT THE JEWISH COMMUNITY

Amount

1,000

Name

TZEDAKA ENHANCEMENT PROJECT

Street

15919 W 10 MILE

City

OAK PARK

State

MI

Zip Code

48237

Foreign Country

Relationship

NONE

Foundation Status

Purpose of grant/contribution

TO SUPPORT THE JEWISH COMMUNITY

Amount

3,750

Name

YAD ELIEZER

Street

1102 EAST 26TH ST

City

BROOKLYN

State

NY

Zip Code

11210

Foreign Country

Relationship

NONE

Foundation Status

Purpose of grant/contribution

TO SUPPORT THE JEWISH COMMUNITY

Amount

600

Name

YAD EZRA

Street

2850 ELEVEN MILE

City

BERKLEY

State

MI

Zip Code

48072

Foreign Country

Relationship

NONE

Foundation Status

Purpose of grant/contribution

TO SUPPORT THE JEWISH COMMUNITY

Amount

3,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**Recipient(s) paid during the year**

Name

YAD SIMCHA

Street

17001 JEANETTE

City

SOUTHFIELD

State

MI

Zip Code

48075

Foreign Country

Relationship

NONE

Foundation Status

Purpose of grant/contribution

TO SUPPORT THE JEWISH COMMUNITY

Amount

700

Name

YESHIVA BETH YEHUDAH

Street

PO BOX 2044

City

SOUTHFIELD

State

MI

Zip Code

48075

Foreign Country

Relationship

NONE

Foundation Status

Purpose of grant/contribution

TO SUPPORT THE JEWISH COMMUNITY

Amount

4,680

Name

YESHIVAS DARCHEI TORAH

Street

21550 W 12 MILE

City

SOUTHFIELD

State

MI

Zip Code

48076

Foreign Country

Relationship

NONE

Foundation Status

Purpose of grant/contribution

TO SUPPORT THE JEWISH COMMUNITY

Amount

500

Name

YESHIVAH GEDOLAH

Street

24600 GREENFIELD RD

City

OAK PARK

State

MI

Zip Code

48237

Foreign Country

Relationship

NONE

Foundation Status

Purpose of grant/contribution

TO SUPPORT THE JEWISH COMMUNITY

Amount

500

Name

YOUNG ISRAEL OF AVENTURA

Street

3575 NE 207 ST

City

AVENTURA

State

FL

Zip Code

33180

Foreign Country

Relationship

NONE

Foundation Status

Purpose of grant/contribution

TO SUPPORT THE JEWISH COMMUNITY

Amount

3,310

Name

VARIOUS CHARITIES UNDER \$500

Street

17089 JEANETTE

City

SOUTHFIELD

State

MI

Zip Code

48075

Foreign Country

Relationship

NONE

Foundation Status

Purpose of grant/contribution

TO SUPPORT THE JEWISH COMMUNITY

Amount

2,825

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Totals		
														Securities	Other sales	
														356,977	350,844	6,133
														0	0	0
1	X	Fed Nat Mfg				8/7/2009	P	2/26/2010	50,000	50,000				0	0	0
2	X	USD Banco Voltran				5/1/2009	P	5/26/2010	100,000	100,000				0	0	0
3	X	Petrobras				7/2/2009	P	7/19/2010	59,977	53,844				6,133		
4	X	CD American Express				11/24/2008	P	12/3/2010	97,000	97,000				0	0	0
5	X	CD Discover				8/11/2008	P	8/20/2010	50,000	50,000				0	0	0
6																
7																
8																
9																
10																

Line 11 (990-PF) - Other Income

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	SEC FAIR FUNDS SETTLEMENT	399	0	399
2			0	0
3			0	0
4			0	0
5			0	0
6			0	0
7			0	0
8			0	0
9			0	0
10			0	0

Line 16b (990-PF) - Accounting Fees

	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Baker Tilley	1,929			
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Amortization See attached statement	0	0	0	0
2	Fund Raising				
3	MANAGEMENT FEES	1,930			
4	FILING FEES	20			
5	SUPPLIES	46			
6					
7					
8					
9					
10					

Part II, Line 7 (990-PF) - Other Notes

					15,000	15,000	Net Balance Due Beginning of Year	Balance Due End of Year	Allowance for Doubtful Accts End of Year	FMV of Other Notes	Security Provided
1	Mikveh Israel	Check "X" if Business	Check "X" if 501(c)3 Org	Original Amount	15,000	15,000		0			
2							0				
3							0				
4							0				
5							0				
6							0				
7							0				
8							0				
9							0				
10							0				

Part II, Line 10a (990-PF) - Investments - U.S. and State Government Obligations

	Description	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year	Check "X" if Federal Obligation	Check "X" if State/ Local Obligation
1	US TREASURY STRIPS	66,663	69,388	65,507	73,433	X	
2	FED NAT MORTGAGE	50,000	0	49,754	0	X	
3							
4							
5							
6							
7							
8							
9							
10							

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

	Description	Interest Rate	Maturity Date	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year	FMV
1	NM HOUSEHOLD FINANCE			25,000	25,000	24,188	24,188	25,487
2	USD BANCO VOTORANTIM	4.25%		100,000	0	103,100	0	0
3	PETROBAS INTL			55,600	0	57,625	0	0
4								
5								
6								
7								
8								
9								
10								

Part II, Line 13 (990-PF) - Investments - Other

	Item or Category	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1	BLACKROCK PFD INC STRAT	AT COST	264	266	424
2	STANDARDS & POORS	AT COST	9,925	9,925	12,575
3	SHARES BARCLAYS TIPS	AT COST	50,428	50,428	51,072
4	ROYCE VALUE TR	AT COST	0	24,941	33,500
5	GABELLI GLOBAL	AT COST	0	25,312	24,066
6	WISDOM TREE	AT COST	0	40,780	46,100
7	KAYNE ANDERSON	AT COST	0	15,845	18,882
8	PIMCO GLOBAL	AT COST	0	50,923	49,784
9	EATON VANCE RCHRD	AT COST	0	50,000	51,153
10	BAC MITTS DJUBS	AT COST	0	40,683	45,560

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours
1	SEYMOUR GREENSTEIN		17089 JEANETTE	SOUTHFIELD	MI	48075		PRESIDENT	1
2	PEARL GREENSTEIN		17089 JEANETTE	SOUTHFIELD	MI	48075		VICE-PRESIDE	1
3									
4									
5									
6									
7									
8									
9									
10									

Part	0	0	0	0
	Compensation	Benefits	Expense Account	Explanation
1	0	0	0	
2	0	0	0	
3				
4				
5				
6				
7				
8				
9				
10				

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return	4/12/2010	1 524
2 First quarter estimated tax payment		2
3 Second quarter estimated tax payment		3
4 Third quarter estimated tax payment		4
5 Fourth quarter estimated tax payment		5
6 Other payments		6
7 Total		7 524