Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation JEROME P. SUBAR FOUNDATION		**A Employer identification number** 38-2445793
Number and street (or P O. box number if mail is not delivered to street address) PO. BOX 8037	Room/suite	**B** Telephone number (see page 10 of the instructions) (616) 241-6491
City or town, state, and ZIP code GRAND RAPIDS MI 49518		**C** If exemption application is pending, check here ▶ ☐ **D** 1. Foreign organizations, check here ▶ ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		**E** If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $	**J** Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*	**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

7-
4
2032-
26,335-
28,378

3-
9-
33-
80-
125-

Part I	**Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc., received (attach schedule)	66,390			
2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
3	Interest on savings and temporary cash investments	125	125		
4	Dividends and interest from securities	28,378	28,378		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	26,341			
b	Gross sales price for all assets on line 6a 614,221				
7	Capital gain net income (from Part IV, line 2)		26,341		
8	Net short-term capital gain			44,634	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	**Total.** Add lines 1 through 11	121,234	54,844	44,634	
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc.				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	1,500			
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see page 14 of the instructions)				
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	4895			
24	**Total operating and administrative expenses.** Add lines 13 through 23	6,395	0		
25	Contributions, gifts, grants paid	74,900			74,900
26	**Total expenses and disbursements.** Add lines 24 and 25	81,295	0		74,900
27	Subtract line 26 from line 12:				
a	**Excess of revenue over expenses and disbursements**	39,939			
b	**Net investment income** (if negative, enter -0-)		54,844		
c	**Adjusted net income** (if negative, enter -0-)			44,634	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	64,069	42,339	42,339
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U.S. and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	466,954	679,787	1,423,790
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	531,023	722,126	1,466,129
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	531,023	722,126	
30	**Total net assets or fund balances** (see page 17 of the instructions)	531,023	722,126	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	531,023	722,126	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	531,023
2	Enter amount from Part I, line 27a	2	39,939
3	Other increases not included in line 2 (itemize) ▶ RECOVERY OF PRIOR YEAR COST/MKT ADJUSTMENT	3	151,164
4	Add lines 1, 2, and 3	4	722,126
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	722,126

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SCHEDULE 7c# 676-04A9	P	VAR	2010
b				
c	SCHEDULE 7c# 671-04064	P	VAR	2010
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	217,734		250,511	< 32,777 >
b				
c	396,487		337,369	59,118
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	26,341
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	44134

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	72,204	1,331,514	0.054226
2008	96,204	1,121,646	0.085770
2007	103,656	1,257,381	0.081274
2006	73,250	1,577,348	0.046439
2005	75,981	1,526,792	0.049860

2	**Total** of line 1, column (d)	2	0314569
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.063579
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,281,058
5	Multiply line 4 by line 3	5	81,448
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	548
7	Add lines 5 and 6	7	81,996
8	Enter qualifying distributions from Part XII, line 4	8	74,900

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	548
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	-0-
3	Add lines 1 and 2	3	548
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	-0-
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	548
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	-0-
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	-0-
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	548
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ______ **(2)** On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ MICHIGAN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JERUME P. SUBAR Telephone no. ▶ (616) 241-6491

Located at ▶ 100 28TH ST S.E. GRAND RAPIDS MI ZIP+4 ▶ 49508

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Line	Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		✓
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☐ No			
	If "Yes," list the years ▶ 20___ , 20___ , 20___ , 20___				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions.) N/A		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___ , 20___ , 20___ , 20___				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)* N/A		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . . . ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) . . ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here . . . . ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . **6b** ✓

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? . **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JEROME P. SUBAR 100 - 28TH ST GRAND RAPIDS, MI 49508	DIRECTOR 1.0	-	-	-
JUDITH H. SUBAR - - - -	DIRECTOR -	-	-	-
JONATHAN E. SUBAR - - - -	DIRECTOR -	-	-	-

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over $50,000 . . . . ▶ -

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
N/A		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See page 24 of the instructions. 3 N/A	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1345617
b	Average of monthly cash balances	1b	53,204
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	1398821
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . 1e 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,398821
4	Cash deemed held for charitable activities. Enter 1 ½ % of line 3 (for greater amount, see page 25 of the instructions)	4	20982
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1377839
6	**Minimum investment return.** Enter 5% of line 5	6	68892

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	68,892
2a	Tax on investment income for 2010 from Part VI, line 5 . . . 2a 548		
b	Income tax for 2010. (This does not include the tax from Part VI.) . . . 2b		
c	Add lines 2a and 2b	2c	548
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	69,440
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	69440
6	Deduction from distributable amount (see page 25 of the instructions)	6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	69440

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	74,900
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	74,400
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	74,900

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				69,440
2	Undistributed income, if any, as of the end of 2010:				
a	Enter amount for 2009 only			13,442	
b	Total for prior years: 20___,20___,20___				
3	Excess distributions carryover, if any, to 2010:				
a	From 2005				
b	From 2006				
c	From 2007				
d	From 2008				
e	From 2009				
f	**Total** of lines 3a through e				
4	Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 74,900				
a	Applied to 2009, but not more than line 2a			13,442	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d	Applied to 2010 distributable amount				61,458
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b	Prior years' undistributed income. Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions				
e	Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions				
f	Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				7,982
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9:				
a	Excess from 2006				
b	Excess from 2007				
c	Excess from 2008				
d	Excess from 2009				
e	Excess from 2010				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

JEROME P. SUBAN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

m11

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	125	
4 Dividends and interest from securities			14	28,378	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory		- -	18	26,341	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				54844	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 54844

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

[signature] Signature of officer or trustee | Date 4/21/11 | Title Treas.

Paid Preparer Use Only

Print/Type preparer's name: RON SAKOWSKI	Preparer's signature: [signature] CPA	Date: 3/31/11	Check ☐ if self-employed	PTIN P00053764
Firm's name ▶ R.N. SAKOWSKI TAX-FINSER LTD			Firm's EIN ▶ 38-2543347	
Firm's address ▶ Mr. Ronald N. Sakowski 4067 Summit View Dr. NE Grand Rapids, MI 49525			Phone no. (616) 450-7465	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No. 1545-0047

2010

Name of the organization

JEROME P. SUBAR FOUNDATION

Employer identification number

38-2445793

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
JEROME P. SUBAR FOUNDATION	38-2445793

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	JEROME P. SUBAR P.O. BOX 8037 GRAND RAPIDS MI 49548	$ 66,390	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Name of organization: JEROME P. SUBAR FOUNDATION

Employer identification number: 38-2445793

Part II **Noncash Property** (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	1000 SHARES CANADIAN NATIONAL (CNI)	$ 66,390	12-21-2010

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

UTILITY SCHEDULE

CRICKET TF-2788

Name JEROME P. SUBAR FDN

Social Security or Identification No. 38-2445793

Address GRAND RAPIDS, MI 49518

Form 990 PF Schedule ______ Line ______ Year 2010

PAGE 1 - LINE 16 B		
R.V. SAKOWSKI TAX & FIN SER LTD		1,500
PAGE 1 - LINE 23		
MICH ANNUAL REPORT		20
MERRIL LYNCH FEES		4,875
		4,895

UTILITY SCHEDULE

CRICKET TF-2755

Name JEROME P. SUBAR FOUNDATION

Social Security or Identification No. 38-2445743

Address P.O. BOX 8037
GRAND RAPIDS MI 49518

Form 990-PF Schedule PART XV Line 3a Year 2010

CONTRIBUTIONS PAID:	RELATION-SHIP	FDN STATUS	PURPOSE	AMOUNT
JOINT DISTRIBUTION COMMITTEE - HAITI	NONE	PUBLIC	CHARITY/COMM	3,000 -
ROOSEVELDT NEIGHBORHOOD ASSOC				2,000 -
AMERICAN FRIENDS - BAR ISLAN U				4,000 -
ACLU FDN/MICH				500 -
JEWISH CULTURAL COUNCIL				500 -
AMERICAN CANCER SOCIETY				500 -
AMERICAN ASSOC BEN GURION OF NEGEV				1,000 -
AM. FRIENDS MAGEN DAVID AD				500 -
AM. FRIENDS HEBREW UNIVERSITY				1,000 -
AM. FRIENDS TEL AVIV UNIVERSITY				1,000 -
AM. COMM WEISMANN INST OF SCIENCE				1,000 -
AM. COMM - SHAERE ZEDEK MED CTR				500 -
TECHNION SOCIETY				1,000 -
A.U.S.C.S				800 -
ARTS COUNCIL OF GRAND RAPIDS				500 -
CAM.ERA				500 -
DAVENPORT UNIVERSITY FUND				1,000 -
G.R. COMMUNITY FDN				500 -
UNIVERSITY OF MICHIGAN				2,000 -
AM. FRIENDS OPEN U. OF ISRAEL				1,000 -
SOUTHERN POVERTY LAW CENTER				500 -
ARBOR CIRCLE				500 -
FEEDING AMERICA				1,000 -
G.R. COMMUNITY COLLEGE FDN				500 -
INT'L RESCUE COMM.				500 -
LITERACY CENTER OF WEST MI				500 -
MERCY CORPS				500 -
JEWISH FEDERATION OF WEST MI	Ø			32,000 -
UNITED WAY OF WEST MI	Ø			10,000 -
AM FRIENDS OF UNIVERSITY OF HAIFA				800
MAVORITI FDN				1,000
GRAND VALLEY STATE UNIVERSITY	Ø			1,000
AHAVAS ISRAEL	Ø			3,300
				74,900

Ø O/S CHECKS AT 12/31/2010

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Security Description	Account	Acquisition Date	Liquidation Date	Reinvestment	Quantity	Acquisition Price	Acquisition Cost	Liquidation Price	Liquidation Amount	Short Term Gain/(Loss)	Long Term Gain/(Loss)
ALTERA CORP COM	4064	4/14/2009	1/14/2010		232	17.42	4,041	21 91	5,083	1,042	0
ANADARKO PETE CORP	4064	7/9/2010	11/12/2010		187	45.539	8,516	63.661	11,904	3,389	0
AON CORP COM	4064	1/14/2010	7/9/2010		116	37.601	4,362	38 26	4,438	76	0
AON CORP COM	4064	7/14/2009	7/9/2010		115	37.52	4,315	38.26	4,400	85	0
APOLLO GROUP INC CL A	4064	7/9/2010	11/12/2010		194	44.35	8,604	36.01	6,986	-1,618	0
BAKER HUGHES INC	4064	1/14/2010	7/9/2010		184	47.107	8,668	45.797	8,426	-241	0
CARNIVAL CORP PAIRED SHS	4064	1/14/2010	7/9/2010		251	34.576	8,679	31.793	7,980	-699	0
CATERPILLAR INC DEL	4064	2/10/2009	1/14/2010		129	30.774	3,970	61.871	7,981	4,011	0
CHUBB CORP	4064	7/9/2010	11/12/2010		166	51.538	8,555	58.012	9,630	1,075	0
COMCAST CORP NEW CL A	4064	1/14/2010	7/9/2010		518	16.682	8,641	17 871	9,257	616	0
CONSOL ENERGY INC COM	4064	4/14/2009	1/14/2010		146	27.617	4,032	54.134	7,903	3,871	0
CORNING INC	4064	7/14/2009	1/14/2010		342	15 37	5,256	20.091	6,871	1,615	0
COVENTRY HEALTH CARE INC	4064	7/9/2010	11/12/2010		461	18.617	8,583	25.509	11,760	3,177	0
CSX CORP	4064	4/14/2009	1/14/2010		142	28.139	3,996	50.273	7,139	3,143	0
DEVRY INC DEL	4064	7/9/2010	11/12/2010		168	51.272	8,614	46.342	7,785	-828	0
DIAMOND OFFSHORE DRLNG	4064	7/14/2009	1/14/2010		54	80 054	4,323	103.638	5,596	1,273	0
DIRECTV GROUP HLDNGS CL/	4064	1/14/2010	7/9/2010		257	33.56	8,625	35.545	9,135	510	0
DOVER CORP	4064	1/8/2009	7/9/2010		116	34.502	4,002	44 051	5,110	0	1,108
DOVER CORP	4064	1/14/2010	7/9/2010		73	46.01	3,359	44.051	3,216	-143	0
EBAY INC COM	4064	1/14/2010	7/9/2010		374	23.16	8,662	19 782	7,398	-1,263	0
ENSCO INTL LTD SPNSR ADR	4064	12/23/2009	1/14/2010		121	0	5,103	44.103	5,336	233	0
FLIR SYSTEMS INC	4064	1/14/2010	7/9/2010		272	31.813	8,653	30.653	8,338	-316	0
FORD MOTOR CO NEW	4064	7/9/2010	11/12/2010		796	10.78	8,581	16.24	12,927	4,346	0
FREEPRT-MCMRAN CPR & GLI	4064	7/9/2010	11/12/2010		132	65.3	8,620	103.792	13,700	5,081	0
GAMESTOP CORP NEW CL A	4064	1/14/2010	11/12/2010		225	20.51	4,615	20.897	4,702	87	0
GAMESTOP CORP NEW CL A	4064	7/14/2009	11/12/2010		199	21.584	4,295	20.897	4,159	0	-137
GOODRICH CORPORATION	4064	3/12/2008	7/9/2010		144	60.159	8,663	68.927	9,925	0	1,262
HONEYWELL INTL INC DEL	4064	1/14/2010	7/9/2010		67	42.6	2,854	41.291	2,766	-88	0
HONEYWELL INTL INC DEL	4064	7/14/2009	7/9/2010		138	31 152	4,299	41.291	5,698	1,399	0
HUDSON CITY BANCORP INC	4064	1/14/2010	7/9/2010		298	13.849	4,127	12.411	3,698	-429	0
HUDSON CITY BANCORP INC	4064	2/10/2009	7/9/2010		326	12.144	3,959	12.411	4,046	0	87
HUMANA INC	4064	1/14/2010	11/12/2010		27	48.251	1,303	59.564	1,608	305	0
HUMANA INC	4064	7/14/2009	11/12/2010		152	28.404	4,317	59.564	9,054	0	4,736
IMS HEALTH INC	4064	7/14/2009	1/14/2010		347	12 377	4,295	21.45	7,443	3,148	0
INTRPUBLIC GRP OF CO	4064	1/8/2009	1/14/2010		972	4.178	4,061	7.181	6,980	0	2,919
ISHARES BARCLYS 1-3 YEAR T	4064	8/19/2009	1/14/2010		244	83 8	20,447	83.35	20,337	-110	0
JACOBS ENGN GRP INC DELA	4064	1/14/2010	7/9/2010		123	41 028	5,046	37.738	4,642	-405	0

Security Description	Account	Acquisition Date	Liquidation Date	Reinvestment	Quantity	Acquisition Price	Acquisition Cost	Liquidation Price	Liquidation Amount	Short Term Gain/(Loss)	Long Term Gain/(Loss)
JACOBS ENGN GRP INC DELA	4064	4/14/2009	7/9/2010		89	42 527	3,785	37.738	3,359	0	-426
MASSEY ENERGY CO COM	4064	2/3/2010	7/9/2010		194	43 072	8,356	30.258	5,870	-2,486	0
METROPCS COMM INC	4064	1/14/2010	7/9/2010		82	6.376	523	9.11	747	224	0
METROPCS COMM INC	4064	7/14/2009	7/9/2010		331	12.992	4,300	9.11	3,015	-1,285	0
MYLAN INC	4064	1/14/2010	7/9/2010		484	17.894	8,661	17.651	8,543	-118	0
NATIONAL-OILWELL VARCO IN	4064	7/9/2010	11/12/2010		240	35 473	8,514	57.988	13,917	5,403	0
NORFOLK SOUTHERN CORP	4064	1/14/2010	7/9/2010		61	53 149	3,242	53 31	3,252	10	0
NORFOLK SOUTHERN CORP	4064	2/10/2009	7/9/2010		102	38 15	3,891	53.31	5,438	0	1,546
OMNICOM GROUP COM	4064	7/14/2009	1/14/2010		138	31 14	4,297	38 535	5,318	1,020	0
PATTERSON COS INC	4064	7/14/2009	1/14/2010		201	21.426	4,307	30 597	6,150	1,843	0
PEABODY ENERGY CORP COI	4064	1/14/2010	7/9/2010		178	49.178	8,754	43.277	7,703	-1,050	0
PRECISION CASTPARTS	4064	1/14/2010	7/9/2010		15	114.87	1,723	110.144	1,652	-71	0
PRECISION CASTPARTS	4064	12/9/2008	7/9/2010		61	54.569	3,329	110.144	6,719	0	3,390
PRICELINE COM INC	4064	7/9/2010	11/12/2010		43	200.264	8,611	412.016	17,716	9,105	0
ROWAN COMPANIES INC	4064	1/14/2010	7/9/2010		354	24.712	8,748	24.209	8,570	-178	0
SCHWAB CHARLES CORP NEV	4064	1/14/2010	7/9/2010		453	19 197	8,696	14.19	6,428	-2,268	0
TESORO CORP	4064	1/14/2010	7/9/2010		644	13.552	8,728	11.373	7,324	-1,404	0
TORCHMARK CORP COM	4064	4/14/2009	1/14/2010		130	29.867	3,883	46.296	6,018	2,136	0
XILINX INC	4064	2/10/2009	1/14/2010		225	17.69	3,980	23.961	5,391	1,411	0
							337,369		396,487	44,634	14,485

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Security Description	Account	Acquisition Date	Liquidation Date	Reinvestment	Quantity	Acquisition Price	Acquisition Cost	Liquidation Price	Liquidation Amount	Short Term Gain/(Loss)	Long Term Gain/(Loss)
COMERICA INC COM	04A96	11/11/2002	10/26/2010		350	42.3	14,927	35.494	12,289	0	-2,638
COMERICA INC COM	04A96	11/11/2002	10/26/2010		50	42.3	2,132	35.493	1,755	0	-377
COMERICA INC COM	04A96	12/15/1993	10/26/2010		150		6,345	35.493	5,266	0	-1,079
COMERICA INC COM	04A96	12/15/1993	10/26/2010		200		8,460	35.49	7,016	0	-1,444
COMERICA INC COM	04A96	11/11/2002	10/26/2010		250	42.29	10,657	35.494	8,778	0	-1,879
COVIDIEN PLC SHS	04A96	10/4/2001	10/26/2010		75	0	4,602	40.485	2,995	0	-1,607
COVIDIEN PLC SHS	04A96	11/10/1998	10/26/2010		300	0	11,889	40.485	11,978	0	89
FIFTH THIRD BANCORP	04A96	4/5/2001	10/26/2010		1,000		14,000	12.75	12,608	0	-1,392
FIFTH THIRD BANCORP	04A96	4/5/2001	10/26/2010		2,500		35,000	12.751	31,518	0	-3,482
FIFTH THIRD BANCORP	04A96	4/5/2001	10/26/2010		200		2,800	12.75	2,522	0	-278
FIFTH THIRD BANCORP	04A96	4/5/2001	10/26/2010		300		4,200	12.75	3,782	0	-418
NUCOR CORPORATION	04A96	6/28/2006	10/26/2010		300	51.75	15,728	37.925	11,213	0	-4,515
RAYTHEON CO DELAWARE NE	04A96	9/11/1996	10/26/2010		200	0	10,459	47.543	9,440	0	-1,019
RAYTHEON CO DELAWARE NE	04A96	3/8/1996	10/26/2010		200	0	10,586	47.543	9,440	0	-1,145
RAYTHEON CO DELAWARE NE	04A96	5/17/2001	10/26/2010		1,600		83,664	47.543	75,521	0	-8,143
TYCO ELECTRONICS LTD. REC	04A96	10/4/2001	10/26/2010		75	0	4,213	31.435	2,323	0	-1,890
TYCO ELECTRONICS LTD. REC	04A96	11/10/1998	10/26/2010		300	0	10,849	31.435	9,290	0	-1,559
							250,511		217,734	0	-32,777

UTILITY SCHEDULE

CRICKET TF-2755

Name JEROME P. SUBAR FOUNDATION Social Security or Identification No. 38-2445793

Address GRAND RAPIDS, MI 49518

Form 990-PF Schedule PART II Line 1-10b Year 2010

BOOK VALUE	MONEY FUNDS	EQUITIES
EMA ACCOUNT # 676-04A96	$ 76,372	$ 443,460
EMA ACCOUNT # 676-04064	12,267	236,327
LESS O/S CHECKS	< 46,300 >	
	$ 42,339	$ 679,787
FAIR MARKET VALUE		
EMA ACCOUNT # 676-04A96	$ 76,373	$ 1,423,790
" " # 676-04064	12,267	
LESS O/S CHECKS	< 46,300 >	
	$ 42,339	$ 1,423,790