Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Name of foundation
JONATHAN AND DAVID FOUNDATION
C/O BILL BIEL

A Employer identification number
38-2443692

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
9365 VERGENNES ST SE

B Telephone number
616-676-2548

City or town, state, and ZIP code
ADA, MI 49301

C If exemption application is pending, check here ▶ [ ]
D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 518,215.

J Accounting method [X] Cash [ ] Accrual
[ ] Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received	20.		N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	12,563.	12,563.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	11,478.			
	b Gross sales price for all assets on line 6a 532,899.				
	7 Capital gain net income (from Part IV, line 2)		11,478.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	84.	84.		STATEMENT 2
	12 Total Add lines 1 through 11	24,145.	24,125.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	1,500.	750.		750.
	c Other professional fees STMT 4	3,702.	3,702.		0.
	17 Interest		3.		
	18 Taxes STMT 5	90.	90.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	47.	24.		23.
	24 Total operating and administrative expenses. Add lines 13 through 23	5,339.	4,569.		773.
	25 Contributions, gifts, grants paid	28,552.			28,552.
	26 Total expenses and disbursements. Add lines 24 and 25	33,891.	4,569.		29,325.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-9,746.			
	b Net investment income (if negative, enter -0-)		19,556.		
	c Adjusted net income (if negative, enter -0-)			N/A	

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13460421 759240 JO202 2010.03040 JONATHAN AND DAVID FOUNDATI JO202__1

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	6,770.	10,404.	10,404.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations			
	b	Investments - corporate stock STMT 7	487,227.	475,814.	507,811.
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers)	493,997.	486,218.	518,215.
Liabilities	17	Accounts payable and accrued expenses	1,130.	3,097.	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	1,130.	3,097.	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0.	0.	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	492,867.	483,121.	
	30	Total net assets or fund balances	492,867.	483,121.	
	31	Total liabilities and net assets/fund balances	493,997.	486,218.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	492,867.
2	Enter amount from Part I, line 27a	2	-9,746.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	483,121.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	483,121.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo., day, yr)
1a	SCHWAB - LONG TERM SEE ATTACHED	P	VARIOUS	VARIOUS
b	SCHWAB - SHORT TERM SEE ATTACHED	P	VARIOUS	VARIOUS
c	CAPITAL GAINS DIVIDENDS			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	479,609.		472,983.	6,626.
b	51,124.		48,438.	2,686.
c	2,166.			2,166.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				6,626.
b				2,686.
c				2,166.
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	11,478.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	30,904.	441,680.	.069969
2008	26,868.	508,769.	.052810
2007	28,350.	588,463.	.048176
2006	24,735.	563,169.	.043921
2005	28,850.	557,233.	.051774

2	Total of line 1, column (d)	2	.266650
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.053330
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	494,761.
5	Multiply line 4 by line 3	5	26,386.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	196.
7	Add lines 5 and 6	7	26,582.
8	Enter qualifying distributions from Part XII, line 4	8	29,325.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1			
Date of ruling or determination letter ________ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b		1	196.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	196.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	196.
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a 274.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	274.
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	78.
11 Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶	78. Refunded ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MI			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WILLIAM BIEL Telephone no ▶616-676-2548

Located at ▶9365 VERGENNES ST SE, ADA, MI ZIP+4 ▶49301

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WILLIAM BIEL 9365 VERGENNES STREET SE ADA, MI 49525	TRUSTEE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	461,546.
b	Average of monthly cash balances	1b	40,749.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	502,295.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	502,295.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	7,534.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	494,761.
6	**Minimum investment return.** Enter 5% of line 5	6	24,738.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	24,738.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	196.		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	196.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	24,542.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	24,542.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	24,542.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	29,325.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	29,325.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	196.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	29,129.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				24,542.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005 — 1,413.				
b From 2006				
c From 2007				
d From 2008 — 1,758.				
e From 2009 — 8,944.				
f Total of lines 3a through e	12,115.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 29,325.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				24,542.
e Remaining amount distributed out of corpus	4,783.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	16,898.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	1,413.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	15,485.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008 — 1,758.				
d Excess from 2009 — 8,944.				
e Excess from 2010 — 4,783.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT 8				
Total			▶ 3a	28,552.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	12,563.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	84.	
8 Gain or (loss) from sales of assets other than inventory			18	11,478.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		24,125.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 24,125.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 4/22/11 Title: TRUSTEE

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
SHARON ALLEN	Sharon L Allen	4/22/11		

Firm's name ▶ VANDER PLOEG, BERGAKKER & ASSOCIATES Firm's EIN ▶
4145 EMBASSY DRIVE SE
Firm's address ▶ GRAND RAPIDS, MI 49546 Phone no 6169570691

Realized Gains and Losses

From 01/01/2010 to 12/31/2010

Jonathan & David Fdn   Acct #: 48218910

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
Alpine Realty Inc & Gro	03/02/2005	03/17/2010	321.225	4,425.00	6,748 93		-2,323 93	-2,323 93
Alpine Realty Inc & Gro	03/24/2005	03/17/2010	4.719	65.01	95.19		-30.18	-30.18
Alpine Realty Inc & Gro	12/21/2006	03/17/2010	2.779	38.29	74.97		-36 68	-36.68
Alpine Realty Inc & Gro	12/21/2006	03/17/2010	12.735	175.43	343.60		-168.17	-168 17
Alpine Realty Inc & Gro	03/26/2007	03/17/2010	2.857	39 35	80.24		-40.89	-40.89
Alpine Realty Inc & Gro	06/25/2007	03/17/2010	3.245	44.71	82 64		-37 93	-37.93
Alpine Realty Inc & Gro	09/25/2007	03/17/2010	3.406	46.92	83 41		-36 49	-36.49
Alpine Realty Inc & Gro	12/21/2007	03/17/2010	4.271	58.84	84 23		-25 39	-25.39
Alpine Realty Inc & Gro	12/21/2007	03/17/2010	30.459	419.58	600.65		-181 07	-181.07
Alpine Realty Inc & Gro	03/26/2008	03/17/2010	5.051	69.57	96.42		-26.85	-26.85
Alpine Realty Inc & Gro	06/25/2008	03/17/2010	5.216	71.86	97.69		-25.83	-25.83
Alpine Realty Inc & Gro	09/25/2008	03/17/2010	6.103	84 07	98.99		-14.92	-14.92
Alpine Realty Inc & Gro	12/19/2008	03/17/2010	11.475	158.07	100 52		57.55	57.55
Alpine Realty Inc & Gro	03/26/2009	03/17/2010	11.910	164.07	74.44	89.63		89 63
Alpine Realty Inc & Gro	06/25/2009	03/17/2010	9.645	132.86	76 58	56.28		56.28
Alpine Realty Inc & Gro	09/25/2009	03/17/2010	6 999	96.42	78.32	18.10		18.10
Alpine Realty Inc & Gro	12/23/2009	03/17/2010	6.433	88.61	79 58	9.03		9.03
			448 528	6,178.66	8,896.40	173.04	-2,890.78	-2,717.74
DFA Tax Managed Int'l Value	03/18/2010	12/02/2010	548 697	7,980.00	7,766.34	213 66		213 66
DFA US Targeted Value I	03/18/2010	12/02/2010	477 087	7,580.00	6,948.56	631.44		631.44
Dodge & Cox Intl Stock	03/02/2005	03/17/2010	603.836	19,932.53	19,510.30		422.23	422.23
Dodge & Cox Intl Stock	12/28/2006	03/17/2010	1.993	65 79	86.95		-21.16	-21.16
Dodge & Cox Intl Stock	12/28/2006	03/17/2010	6.520	215.23	284.41		-69.18	-69.18
Dodge & Cox Intl Stock	12/28/2006	03/17/2010	7.821	258 17	341.17		-83.00	-83.00
Dodge & Cox Intl Stock	12/28/2007	03/17/2010	4.608	152.10	212.72		-60.62	-60 62
Dodge & Cox Intl Stock	12/28/2007	03/17/2010	15.558	513.56	718.16		-204.60	-204 60
Dodge & Cox Intl Stock	12/28/2007	03/17/2010	16.928	558.79	781.41		-222 62	-222.62
Dodge & Cox Intl Stock	12/22/2008	03/17/2010	1.882	62.12	39.44		22.68	22.68
Dodge & Cox Intl Stock	12/22/2008	03/17/2010	29 477	973.03	617.83		355 20	355.20
Dodge & Cox Intl Stock	12/22/2008	03/17/2010	47 727	1,575.46	1,000.36		575.10	575.10
Dodge & Cox Intl Stock	12/21/2009	03/17/2010	10.267	338 91	321 05	17.86		17.86
			746.617	24,645 69	23,913.80	17.86	714 03	731 89

Realized Gains and Losses
From 01/01/2010 to 12/31/2010

Jonathan & David Fdn Acct #: 48218910

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
Dreyfus Emerging Leaders	02/10/2000	03/17/2010	376.034	6,779.89	15,000 00		-8,220.11	-8,220.11
Dreyfus Emerging Leaders	12/06/2000	03/17/2010	5.945	107.19	219.98		-112.79	-112.79
Dreyfus Emerging Leaders	11/28/2001	03/17/2010	9 856	177.70	321.40		-143.70	-143.70
Dreyfus Emerging Leaders	12/07/2005	03/17/2010	65.072	1,173.25	2,727.17		-1,553.92	-1,553.92
Dreyfus Emerging Leaders	12/07/2006	03/17/2010	126.391	2,278.83	4,460.33		-2,181.50	-2,181 50
Dreyfus Emerging Leaders	12/11/2007	03/17/2010	0 022	0.40	0.58		-0.18	-0.18
Dreyfus Emerging Leaders	12/11/2007	03/17/2010	124.250	2,240.23	3,208.14		-967.91	-967 91
Dreyfus Emerging Leaders	12/15/2008	03/17/2010	3.992	71.98	48.82		23.16	23 16
Dreyfus Emerging Leaders	12/15/2008	03/17/2010	103.330	1,863.04	1,263 72		599.32	599.32
Dreyfus Emerging Leaders	12/14/2009	03/17/2010	1.476	26.61	23 63	2.98		2.98
			816 368	14,719.12	27,273.77	2.98	-12,557.63	-12,554.65
Eaton Vance Floating	03/02/2005	03/17/2010	2,166 475	18,999 98	21,469.77		-2,469.79	-2,469.79
Eaton Vance Floating	12/29/2006	03/17/2010	0.002	0.02	0.02		0.00	0.00
			2,166.477	19,000 00	21,469.79		-2,469.79	-2,469.79
Eaton Vance Floating	03/02/2005	12/02/2010	658.954	5,864.69	6,530.23		-665.54	-665.54
Eaton Vance Floating	03/31/2005	12/02/2010	8.740	77.79	86.61		-8.82	-8.82
Eaton Vance Floating	04/29/2005	12/02/2010	9.619	85.61	95.13		-9.52	-9.52
Eaton Vance Floating	05/31/2005	12/02/2010	10.168	90.50	100.15		-9.65	-9.65
Eaton Vance Floating	06/30/2005	12/02/2010	10.504	93.49	103.57		-10 08	-10.08
Eaton Vance Floating	07/29/2005	12/02/2010	11.152	99.25	110.29		-11.04	-11.04
Eaton Vance Floating	08/31/2005	12/02/2010	11.418	101.62	113.04		-11 42	-11.42
Eaton Vance Floating	09/30/2005	12/02/2010	11.438	101 80	113.12		-11 32	-11.32
Eaton Vance Floating	10/31/2005	12/02/2010	12 754	113 51	126.01		-12.50	-12 50
Eaton Vance Floating	11/30/2005	12/02/2010	12 411	110 46	122.50		-12 04	-12.04
Eaton Vance Floating	12/30/2005	12/02/2010	13 204	117 52	130.32		-12 80	-12.80
Eaton Vance Floating	01/31/2006	12/02/2010	13.976	124.39	138.08		-13.69	-13 69
Eaton Vance Floating	02/28/2006	12/02/2010	12.680	112.85	125.41		-12.56	-12 56
Eaton Vance Floating	03/31/2006	12/02/2010	14.391	128.08	142.47		-14 39	-14.39
Eaton Vance Floating	04/28/2006	12/02/2010	14.912	132.72	147.63		-14 91	-14.91
Eaton Vance Floating	05/31/2006	12/02/2010	15.508	138.02	153.06		-15.04	-15 04
Eaton Vance Floating	06/30/2006	12/02/2010	15.093	134 33	148.52		-14.19	-14 19
Eaton Vance Floating	07/31/2006	12/02/2010	16.212	144.29	159.53		-15 24	-15.24
Eaton Vance Floating	08/31/2006	12/02/2010	16.850	149.97	165.80		-15 83	-15 83
Eaton Vance Floating	09/29/2006	12/02/2010	16.822	149.72	165 36		-15 64	-15.64

Realized Gains and Losses
From 01/01/2010 to 12/31/2010

Jonathan & David Fdn   Acct #: 48218910

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
Eaton Vance Floating	10/04/2006	12/02/2010	2,238 047	19,918.57	22,000.00		-2,081.43	-2,081.43
Eaton Vance Floating	10/31/2006	12/02/2010	11.113	98 91	109 35		-10.44	-10.44
Eaton Vance Floating	10/31/2006	12/02/2010	17.573	156.40	172.92		-16.52	-16.52
Eaton Vance Floating	11/30/2006	12/02/2010	2 909	25.89	28.65		-2.76	-2.76
Eaton Vance Floating	11/30/2006	12/02/2010	26.559	236.38	261.61		-25 23	-25.23
Eaton Vance Floating	12/29/2006	12/02/2010	30.682	273.07	302.22		-29 15	-29.15
Eaton Vance Floating	01/31/2007	12/02/2010	30.582	272.18	301.84		-29.66	-29.66
Eaton Vance Floating	02/28/2007	12/02/2010	27.477	244.55	271.75		-27.20	-27.20
Eaton Vance Floating	03/30/2007	12/02/2010	30.150	268.34	297.88		-29 54	-29.54
Eaton Vance Floating	04/30/2007	12/02/2010	29.231	260.16	288.80		-28.64	-28.64
Eaton Vance Floating	05/31/2007	12/02/2010	30.412	270.67	300.47		-29.80	-29 80
Eaton Vance Floating	06/29/2007	12/02/2010	29.656	263.94	292.11		-28.17	-28.17
Eaton Vance Floating	07/31/2007	12/02/2010	31.370	279 19	299.27		-20.08	-20.08
Eaton Vance Floating	08/31/2007	12/02/2010	32.853	292 39	311.12		-18.73	-18 73
Eaton Vance Floating	09/28/2007	12/02/2010	31.284	278 43	298.76		-20.33	-20 33
Eaton Vance Floating	10/31/2007	12/02/2010	32.369	288 08	310.42		-22 34	-22 34
Eaton Vance Floating	11/30/2007	12/02/2010	31.584	281.10	297 52		-16.42	-16.42
Eaton Vance Floating	12/31/2007	12/02/2010	33.270	296.10	312 07		-15.97	-15.97
Eaton Vance Floating	01/31/2008	12/02/2010	33.156	295 09	300.06		-4.97	-4.97
Eaton Vance Floating	02/29/2008	12/02/2010	32.013	284 92	278.19		6.73	6.73
Eaton Vance Floating	03/31/2008	12/02/2010	31.599	281.23	273.33		7.90	7 90
Eaton Vance Floating	04/30/2008	12/02/2010	24 592	218.87	218 87		0.00	0.00
Eaton Vance Floating	05/30/2008	12/02/2010	24.405	217.20	219.16		-1.96	-1.96
Eaton Vance Floating	06/30/2008	12/02/2010	24 204	215.42	217.59		-2.17	-2.17
Eaton Vance Floating	07/31/2008	12/02/2010	24.649	219.38	218.14		1 24	1 24
Eaton Vance Floating	08/29/2008	12/02/2010	25.126	223 62	221.11		2.51	2.51
Eaton Vance Floating	09/30/2008	12/02/2010	26 134	232 59	216.13		16.46	16.46
Eaton Vance Floating	10/31/2008	12/02/2010	37.687	335 41	263 81		71.60	71.60
Eaton Vance Floating	11/28/2008	12/02/2010	38.749	344 87	249 93		94.94	94.94
Eaton Vance Floating	12/31/2008	12/02/2010	41.186	366 56	252 88		113 68	113.68
Eaton Vance Floating	01/30/2009	12/02/2010	27.163	241.75	178.73		63 02	63.02
Eaton Vance Floating	02/27/2009	12/02/2010	21.235	188.99	141.00		47.99	47.99
Eaton Vance Floating	03/31/2009	12/02/2010	24.154	214.97	160.14		54.83	54.83
Eaton Vance Floating	04/30/2009	12/02/2010	21.699	193.12	154.50		38.62	38.62
Eaton Vance Floating	05/29/2009	12/02/2010	22.598	201.12	169.26		31.86	31.86
Eaton Vance Floating	06/30/2009	12/02/2010	22.964	204.38	179.12		25.26	25 26
Eaton Vance Floating	07/31/2009	12/02/2010	21.635	192.55	174.81		17.74	17.74

Realized Gains and Losses

From 01/01/2010 to 12/31/2010

Jonathan & David Fdn   Acct #: 48218910

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
Eaton Vance Floating	08/31/2009	12/02/2010	21.192	188.61	174.20		14 41	14.41
Eaton Vance Floating	09/30/2009	12/02/2010	21.705	193.17	182.32		10 85	10.85
Eaton Vance Floating	10/30/2009	12/02/2010	22 530	200.52	190 38		10.14	10.14
Eaton Vance Floating	11/30/2009	12/02/2010	21.584	192 10	181 95		10.15	10 15
Eaton Vance Floating	12/31/2009	12/02/2010	62.937	560 14	537 48	22.66		22 66
Eaton Vance Floating	01/29/2010	12/02/2010	21.785	193.89	189.53	4.36		4.36
Eaton Vance Floating	02/26/2010	12/02/2010	19.589	174.34	170.23	4.11		4.11
Eaton Vance Floating	03/31/2010	12/02/2010	18.691	166.35	165.04	1.31		1.31
Eaton Vance Floating	04/30/2010	12/02/2010	14.083	125.34	125.34	0.00		0 00
Eaton Vance Floating	05/28/2010	12/02/2010	14.817	131.87	129.06	2.81		2 81
Eaton Vance Floating	06/30/2010	12/02/2010	15.422	137.26	132.94	4.32		4.32
Eaton Vance Floating	07/30/2010	12/02/2010	16 007	142 46	139.26	3.20		3.20
Eaton Vance Floating	08/31/2010	12/02/2010	15.214	135.40	132.67	2 73		2.73
Eaton Vance Floating	09/30/2010	12/02/2010	13.542	120.52	118 90	1 62		1.62
Eaton Vance Floating	10/29/2010	12/02/2010	13 760	122.46	122.19	0 27		0.27
Eaton Vance Floating	11/30/2010	12/02/2010	13.624	121.25	121.25	0 00		0.00
			4,455.357	39,652.68	42,333 09	47.39	-2,727.80	-2,680.41
			6,621.834	58,652.68	63,802.88	47.39	-5,197.59	-5,150.20
Europacific Growth Fund - A	09/17/1993	03/17/2010	535.086	20,691.78	11,210.05		9,481.73	9,481.73
iShares Barclays TIPS Bond	03/18/2010	12/02/2010	33.084	3,583.11	3,461.81	121 30		121.30
iShares Barclays TIPS Bond	05/10/2010	12/02/2010	0.714	77.31	75.44	1 87		1.87
iShares Barclays TIPS Bond	06/08/2010	12/02/2010	2 365	256.12	250.49	5 63		5.63
iShares Barclays TIPS Bond	07/09/2010	12/02/2010	1 235	133.75	130.50	3.25		3.25
iShares Barclays TIPS Bond	08/09/2010	12/02/2010	0 837	90.68	89 57	1.11		1.11
iShares Barclays TIPS Bond	09/09/2010	12/02/2010	0.131	14.15	14.05	0.10		0.10
iShares Barclays TIPS Bond	10/08/2010	12/02/2010	0.569	61.59	63.25	-1.66		-1.66
iShares Barclays TIPS Bond	11/08/2010	12/02/2010	1.066	115.47	119.22	-3.75		-3.75
			40 000	4,332.18	4,204 33	127.85		127.85
iShares S&P 500 Index	03/18/2010	12/02/2010	29 035	3,559.98	3,410.69	149.29		149.29

Realized Gains and Losses
From 01/01/2010 to 12/31/2010

Jonathan & David Fdn   Acct #: 48218910

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
iShares S&P 500 Index	04/01/2010	12/02/2010	0.965	118 31	114.37	3 94		3.94
			30.000	3,678.29	3,525 06	153 23		153.23
James Small Cap Fund	10/04/2006	03/17/2010	788.091	14,146.24	18,000.00		-3,853.76	-3,853 76
James Small Cap Fund	12/01/2006	03/17/2010	7.301	131.05	170.47		-39.42	-39.42
James Small Cap Fund	12/29/2006	03/17/2010	1.406	25.24	32.91		-7.67	-7.67
James Small Cap Fund	03/30/2007	03/17/2010	0.810	14.54	19.04		-4 50	-4.50
James Small Cap Fund	06/29/2007	03/17/2010	1.511	27.12	37.12		-10 00	-10 00
James Small Cap Fund	12/26/2007	03/17/2010	1.955	35.09	43.73		-8.64	-8.64
James Small Cap Fund	03/31/2008	03/17/2010	0.895	16.07	17.88		-1.81	-1.81
James Small Cap Fund	06/30/2008	03/17/2010	0.856	15.37	17.15		-1.78	-1.78
James Small Cap Fund	03/31/2009	03/17/2010	2.798	50.22	34.27	15.95		15.95
James Small Cap Fund	06/30/2009	03/17/2010	1.013	18.18	14.36	3 82		3.82
			806.636	14,479.12	18,386.93	19.77	-3,927.58	-3,907.81
JP Morgan Mid-Cap Value	10/04/2006	03/17/2010	959 101	20,005.99	25,000.00		-4,994.01	-4,994 01
JP Morgan Mid-Cap Value	12/15/2006	03/17/2010	12.997	271.11	346.37		-75.26	-75.26
JP Morgan Mid-Cap Value	12/15/2006	03/17/2010	21.953	457 92	585.06		-127.14	-127.14
JP Morgan Mid-Cap Value	12/22/2006	03/17/2010	14.156	295 28	369.04		-73.76	-73.76
JP Morgan Mid-Cap Value	12/17/2007	03/17/2010	3 730	77.80	91 39		-13 59	-13 59
JP Morgan Mid-Cap Value	12/17/2007	03/17/2010	81 052	1,690.68	1,985.77		-295.09	-295.09
JP Morgan Mid-Cap Value	12/20/2007	03/17/2010	11 421	238.23	280.26		-42.03	-42.03
JP Morgan Mid-Cap Value	11/26/2008	03/17/2010	348 671	7,272.97	5,400 00		1,872.97	1,872.97
JP Morgan Mid-Cap Value	12/18/2008	03/17/2010	16 040	334.59	241.24		93.35	93 35
JP Morgan Mid-Cap Value	12/18/2008	03/17/2010	50.807	1,059.79	764.13		295.66	295.66
JP Morgan Mid-Cap Value	12/22/2008	03/17/2010	4.168	86.94	61.40		25.54	25.54
JP Morgan Mid-Cap Value	12/22/2008	03/17/2010	14.002	292.07	206.25		85.82	85.82
JP Morgan Mid-Cap Value	06/23/2009	03/17/2010	34.489	719.41	513.19	206 22		206.22
JP Morgan Mid-Cap Value	12/21/2009	03/17/2010	1.432	29.87	27.46	2.41		2.41
			1,574.019	32,832.65	35,871.56	208.63	-3,247.54	-3,038.91
Keeley Small Cap Value A	11/26/2008	03/17/2010	890.585	19,076.33	14,000.00		5,076 33	5,076.33

Realized Gains and Losses
From 01/01/2010 to 12/31/2010

Jonathan & David Fdn   Acct # 48218910

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
Keeley Small Cap Value A	12/29/2009	03/17/2010	1.635	35.02	32.94	2.08		2.08
			892.220	19,111 35	14,032.94	2.08	5,076 33	5,078.41
Mutual Beacon Fund Cl Z	07/09/1997	03/17/2010	1,928 012	23,324.90	28,206 81		-4,881.91	-4,881.91
Mutual Beacon Fund Cl Z	11/26/2008	03/17/2010	2,122.989	25,683.72	18,500.00		7,183.72	7,183.72
			4,051.001	49,008.62	46,706.81		2,301.81	2,301.81
Nuveen Real Estate Secs A	11/26/2008	12/02/2010	233.059	4,120.48	2,370 21		1,750.27	1,750.27
Nuveen Real Estate Secs A	12/29/2008	12/02/2010	9.641	170 45	100.27		70.18	70.18
Nuveen Real Estate Secs A	09/28/2009	12/02/2010	12.036	212.80	160.80		52.00	52 00
Nuveen Real Estate Secs A	12/29/2009	12/02/2010	5.892	104.17	84.72	19.45		19.45
Nuveen Real Estate Secs A	03/29/2010	12/02/2010	9.631	170.28	151.20	19.08		19.08
Nuveen Real Estate Secs A	06/28/2010	12/02/2010	6.700	118 46	103.91	14.55		14.55
Nuveen Real Estate Secs A	09/28/2010	12/02/2010	5 846	103 36	98.51	4.85		4.85
			282.805	5,000.00	3,069 62	57.93	1,872.45	1,930 38
Pimco Real Return Fund	02/27/2008	03/17/2010	1,151.202	12,591.98	13,000.00		-408 02	-408.02
Pimco Real Return Fund	02/29/2008	03/17/2010	0 424	4.64	4.90		-0 26	-0.26
Pimco Real Return Fund	03/31/2008	03/17/2010	3 072	33.60	35 18		-1 58	-1.58
Pimco Real Return Fund	04/30/2008	03/17/2010	0 083	0.91	0.93		-0.02	-0.02
Pimco Real Return Fund	04/30/2008	03/17/2010	3.789	41.45	42 51		-1 06	-1.06
Pimco Real Return Fund	05/30/2008	03/17/2010	4.830	52.83	53 90		-1 07	-1.07
Pimco Real Return Fund	06/30/2008	03/17/2010	4 149	45.38	46.59		-1.21	-1.21
Pimco Real Return Fund	07/31/2008	03/17/2010	4 045	44.24	45 06		-0.82	-0 82
Pimco Real Return Fund	08/29/2008	03/17/2010	4.764	52.11	53.31		-1 20	-1.20
Pimco Real Return Fund	09/30/2008	03/17/2010	4.902	53.62	51 28		2.34	2 34
Pimco Real Return Fund	10/31/2008	03/17/2010	4.208	46.03	40.02		6.01	6.01
Pimco Real Return Fund	11/28/2008	03/17/2010	2 619	28.64	24 04		4.60	4.60
Pimco Real Return Fund	12/10/2008	03/17/2010	51 062	558.52	464.66		93 86	93.86
Pimco Real Return Fund	12/31/2008	03/17/2010	1.326	14.50	12.53		1.97	1.97
Pimco Real Return Fund	01/30/2009	03/17/2010	1 231	13.46	11.82		1.64	1.64
Pimco Real Return Fund	02/27/2009	03/17/2010	1 170	12.79	11.03		1.76	1.76
Pimco Real Return Fund	03/31/2009	03/17/2010	1 181	12.91	11.81	1.10		1.10
Pimco Real Return Fund	04/30/2009	03/17/2010	1 255	13.72	12.46	1.26		1.26
Pimco Real Return Fund	05/29/2009	03/17/2010	1 982	21 68	20 41	1.27		1.27

Realized Gains and Losses

From 01/01/2010 to 12/31/2010

Jonathan & David Fdn Acct #: 48218910

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
Pimco Real Return Fund	06/30/2009	03/17/2010	5 271	57 65	54.45	3 20		3.20
Pimco Real Return Fund	07/31/2009	03/17/2010	5.763	63.03	59.99	3 04		3.04
Pimco Real Return Fund	08/31/2009	03/17/2010	8.344	91.27	87.61	3 66		3.66
Pimco Real Return Fund	09/30/2009	03/17/2010	1.392	15 23	14.98	0 25		0.25
Pimco Real Return Fund	10/30/2009	03/17/2010	3.149	34.44	34.32	0.12		0.12
Pimco Real Return Fund	11/30/2009	03/17/2010	2.133	23.33	23 85	-0.52		-0.52
Pimco Real Return Fund	12/30/2009	03/17/2010	16.142	176 57	174.33	2.24		2.24
Pimco Real Return Fund	12/31/2009	03/17/2010	2.914	31.88	31.44	0.44		0.44
Pimco Real Return Fund	01/29/2010	03/17/2010	2.088	22.83	22 90	-0 07		-0.07
Pimco Real Return Fund	02/26/2010	03/17/2010	1.208	13.21	13.12	0 09		0.09
			1,295.698	14,172.45	14,459.43	16.08	-303 06	-286.98
Pimco Total Return Inst'l	02/27/2008	03/17/2010	2,481.141	27,389.16	27,000.00		389.16	389.16
Pimco Total Return Inst'l	02/29/2008	03/17/2010	1.323	14.61	14.51		0.10	0.10
Pimco Total Return Inst'l	03/31/2008	03/17/2010	0.003	0.03	0.03		0.00	0.00
Pimco Total Return Inst'l	03/31/2008	03/17/2010	9.517	105.05	103.83		1.22	1.22
Pimco Total Return Inst'l	04/30/2008	03/17/2010	0.359	3.97	3.92		0.05	0.05
Pimco Total Return Inst'l	04/30/2008	03/17/2010	10 083	111.31	110.01		1.30	1.30
Pimco Total Return Inst'l	05/30/2008	03/17/2010	10 955	120.93	117.99		2 94	2 94
Pimco Total Return Inst'l	06/30/2008	03/17/2010	10.762	118.80	114.40		4.40	4 40
Pimco Total Return Inst'l	07/31/2008	03/17/2010	10.691	118.02	113.32		4.70	4.70
Pimco Total Return Inst'l	08/29/2008	03/17/2010	10.956	120.94	116.79		4.15	4.15
Pimco Total Return Inst'l	09/30/2008	03/17/2010	10.193	112.52	104.78		7.74	7.74
Pimco Total Return Inst'l	10/31/2008	03/17/2010	12 046	132.98	122.15		10.83	10 83
Pimco Total Return Inst'l	11/28/2008	03/17/2010	10 643	117.49	109 62		7.87	7.87
Pimco Total Return Inst'l	12/10/2008	03/17/2010	46.546	513.82	460 81		53.01	53.01
Pimco Total Return Inst'l	12/10/2008	03/17/2010	81.718	902.08	809.01		93.07	93.07
Pimco Total Return Inst'l	12/31/2008	03/17/2010	13 013	143.65	131.95		11.70	11.70
Pimco Total Return Inst'l	01/30/2009	03/17/2010	13.958	154.09	141.67		12 42	12 42
Pimco Total Return Inst'l	02/27/2009	03/17/2010	14.921	164.72	149.36		15 36	15.36
Pimco Total Return Inst'l	03/31/2009	03/17/2010	14 396	158.92	145.83	13.09		13.09
Pimco Total Return Inst'l	04/30/2009	03/17/2010	14.292	157.77	146 06	11.71		11.71
Pimco Total Return Inst'l	05/29/2009	03/17/2010	13.938	153.86	145 37	8.49		8.49
Pimco Total Return Inst'l	06/30/2009	03/17/2010	13.887	153.30	145.12	8.18		8.18
Pimco Total Return Inst'l	07/31/2009	03/17/2010	14.401	158 97	153.08	5.89		5.89
Pimco Total Return Inst'l	08/31/2009	03/17/2010	13.954	154 04	150 42	3 62		3.62

Realized Gains and Losses
From 01/01/2010 to 12/31/2010

Jonathan & David Fdn   Acct #: 48218910

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
Pimco Total Return Inst'l	09/30/2009	03/17/2010	13.091	144 52	142.95	1.57		1.57
Pimco Total Return Inst'l	10/30/2009	03/17/2010	12 002	132.49	131.30	1.19		1.19
Pimco Total Return Inst'l	11/30/2009	03/17/2010	9 640	106.41	106.43	-0.02		-0 02
Pimco Total Return Inst'l	12/09/2009	03/17/2010	6 366	70 27	69 33	0.94		0.94
Pimco Total Return Inst'l	12/09/2009	03/17/2010	22.887	252.65	249 24	3.41		3 41
Pimco Total Return Inst'l	12/31/2009	03/17/2010	9.307	102.74	100.52	2.22		2.22
Pimco Total Return Inst'l	01/29/2010	03/17/2010	7.033	77.63	77.08	0 55		0.55
Pimco Total Return Inst'l	02/26/2010	03/17/2010	6 930	76.50	76 16	0.34		0.34
			2,920.952	32,244.24	31,563.04	61.18	620 02	681.20
Royce Value Plus Fund	03/02/2005	03/17/2010	738.205	8,849.24	8,000 00		849.24	849.24
Royce Value Plus Fund	12/02/2005	03/17/2010	10.219	122.50	122.32		0 18	0 18
Royce Value Plus Fund	12/02/2005	03/17/2010	11.502	137.88	137.68		0.20	0 20
Royce Value Plus Fund	10/04/2006	03/17/2010	694.444	8,324.64	9,000 00		-675.36	-675 36
Royce Value Plus Fund	12/05/2006	03/17/2010	0.297	3.56	4 22		-0 66	-0 66
Royce Value Plus Fund	12/05/2006	03/17/2010	11.625	139 35	165.07		-25.72	-25.72
Royce Value Plus Fund	12/05/2006	03/17/2010	15.701	188.21	222 95		-34.74	-34.74
Royce Value Plus Fund	12/07/2007	03/17/2010	17.742	212.68	250.16		-37 48	-37.48
Royce Value Plus Fund	12/07/2007	03/17/2010	28.063	336 41	395.69		-59 28	-59.28
Royce Value Plus Fund	12/07/2007	03/17/2010	33.192	397.88	468.01		-70 13	-70.13
Royce Value Plus Fund	12/09/2008	03/17/2010	12.645	151 58	93.19		58.39	58.39
Royce Value Plus Fund	12/09/2008	03/17/2010	24 442	292 99	180.14		112.85	112.85
			1,598 077	19,156.92	19,039.43		117.49	117.49
S P D R Midcap 400	07/09/1997	03/17/2010	175.000	25,276.82	10,109.05		15,167.77	15,167.77
S P D R Midcap 400	07/09/1997	12/02/2010	35.000	5,594.46	2,021.81		3,572 65	3,572 65
			210.000	30,871.28	12,130 86		18,740.42	18,740.42
Schwab Value Advantage	12/12/2007	03/17/2010	6,000.000	6,000.00	6,000.00		0.00	0.00
Schwab Value Advantage	02/27/2008	03/17/2010	25,000.000	25,000.00	25,000 00		0.00	0.00
			31,000.000	31,000.00	31,000 00		0.00	0.00

Realized Gains and Losses

From 01/01/2010 to 12/31/2010

Jonathan & David Fdn Acct #: 48218910

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
Schwab Value Advantage	02/27/2008	11/12/2010	30,000.000	30,000.00	30,000.00		0.00	0.00
			61,000.000	61,000.00	61,000.00		0.00	0.00
Templeton Global Bond Adv	03/18/2010	12/02/2010	202.543	2,730.37	2,678.27	52.10		52.10
Templeton Global Bond Adv	04/15/2010	12/02/2010	12.824	172.88	173.51	-0.63		-0.63
Templeton Global Bond Adv	05/17/2010	12/02/2010	14.565	196.35	192.70	3.65		3.65
Templeton Global Bond Adv	08/18/2010	12/02/2010	14.583	196.59	194.68	1.91		1.91
Templeton Global Bond Adv	09/15/2010	12/02/2010	14.505	195 53	195 82	-0 29		-0.29
Templeton Global Bond Adv	10/15/2010	12/02/2010	14 266	192 31	196 58	-4.27		-4.27
Templeton Global Bond Adv	11/15/2010	12/02/2010	14.537	195.97	196.97	-1 00		-1.00
			287.823	3,880.00	3,828.53	51 47		51.47
Van Eck Global Hard Assets	03/18/2010	12/02/2010	65.580	3,300.00	2,802.89	497.11		497.11
Vanguard GNMA	03/18/2010	12/02/2010	657.166	7,211.84	7,109.41	102.43		102.43
Vanguard GNMA	05/28/2010	12/02/2010	15.843	173.86	172.37	1.49		1.49
Vanguard GNMA	06/30/2010	12/02/2010	14.342	157.39	157.76	-0.37		-0.37
Vanguard GNMA	07/30/2010	12/02/2010	15.693	172.21	173.88	-1.67		-1.67
Vanguard GNMA	08/31/2010	12/02/2010	18.151	199 19	201 30	-2.11		-2 11
Vanguard GNMA	09/30/2010	12/02/2010	18.036	197.93	198.76	-0.83		-0.83
Vanguard GNMA	10/29/2010	12/02/2010	17.422	191.19	193.56	-2.37		-2.37
Vanguard GNMA	11/30/2010	12/02/2010	16 074	176 39	177.94	-1 55		-1.55
			772.727	8,480.00	8,384 98	95 02		95.02
Vanguard Index 500 Trust	02/10/2000	03/17/2010	496.831	53,532 06	65,000 00		-11,467.94	-11,467.94
Vanguard Index 500 Trust	03/24/2000	03/17/2010	1.059	114.10	149.05		-34.95	-34.95
Vanguard Index 500 Trust	06/23/2000	03/17/2010	1.161	125.09	154 35		-29 26	-29.26
Vanguard Index 500 Trust	09/22/2000	03/17/2010	1 195	128.76	159.70		-30.94	-30.94
Vanguard Index 500 Trust	12/22/2000	03/17/2010	1.536	165.50	185 09		-19 59	-19 59
Vanguard Index 500 Trust	03/16/2001	03/17/2010	1.371	147 72	145.52		2.20	2.20
Vanguard Index 500 Trust	06/22/2001	03/17/2010	1.246	134 26	140.88		-6.62	-6.62
Vanguard Index 500 Trust	09/21/2001	03/17/2010	1.812	195.24	161.41		33.83	33.83
Vanguard Index 500 Trust	12/28/2001	03/17/2010	1.820	196 10	194.89		1.21	1.21
Vanguard Index 500 Trust	03/22/2002	03/17/2010	1 390	149 76	147 33		2.43	2 43

Realized Gains and Losses

From 01/01/2010 to 12/31/2010

Jonathan & David Fdn   Acct #: 48218910

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
Vanguard Index 500 Trust	06/21/2002	03/17/2010	1.675	180.48	152 83		27.65	27.65
Vanguard Index 500 Trust	09/27/2002	03/17/2010	2.342	252.35	178.88		73.47	73.47
Vanguard Index 500 Trust	12/27/2002	03/17/2010	2.671	287.79	215.64		72.15	72.15
Vanguard Index 500 Trust	03/28/2003	03/17/2010	1.943	209.35	154.83		54.52	54.52
Vanguard Index 500 Trust	06/20/2003	03/17/2010	1.690	182.09	155.42		26.67	26.67
Vanguard Index 500 Trust	09/26/2003	03/17/2010	2.032	218.94	187.11		31.83	31 83
Vanguard Index 500 Trust	12/26/2003	03/17/2010	2.424	261.18	245.23		15.95	15.95
Vanguard Index 500 Trust	03/26/2004	03/17/2010	1.845	198 80	188 71		10.09	10.09
Vanguard Index 500 Trust	06/25/2004	03/17/2010	1.757	189 31	184 12		5.19	5.19
Vanguard Index 500 Trust	09/24/2004	03/17/2010	2 110	227.34	216.40		10 94	10.94
Vanguard Index 500 Trust	12/23/2004	03/17/2010	3 946	425.17	439.83		-14.66	-14.66
Vanguard Index 500 Trust	03/23/2005	03/17/2010	2.126	229.07	229.56		-0.49	-0.49
Vanguard Index 500 Trust	06/24/2005	03/17/2010	2 050	220.88	225 11		-4.23	-4.23
Vanguard Index 500 Trust	09/23/2005	03/17/2010	2.548	274.54	285.16		-10.62	-10.62
Vanguard Index 500 Trust	12/28/2005	03/17/2010	2.800	301.69	324.35		-22 66	-22 66
Vanguard Index 500 Trust	03/17/2006	03/17/2010	2.212	238.34	266.26		-27 92	-27.92
Vanguard Index 500 Trust	06/23/2006	03/17/2010	2.285	246.20	261.88		-15 68	-15.68
Vanguard Index 500 Trust	09/22/2006	03/17/2010	2.353	253.52	284.90		-31 38	-31.38
Vanguard Index 500 Trust	12/26/2006	03/17/2010	2 742	295.44	357.65		-62.21	-62 21
Vanguard Index 500 Trust	03/23/2007	03/17/2010	2.301	247.93	304.13		-56 20	-56 20
Vanguard Index 500 Trust	06/22/2007	03/17/2010	2.288	246 53	316.51		-69.98	-69.98
Vanguard Index 500 Trust	09/21/2007	03/17/2010	2.461	265 17	345.69		-80.52	-80.52
Vanguard Index 500 Trust	12/21/2007	03/17/2010	3.075	331.32	420 02		-88.70	-88 70
Vanguard Index 500 Trust	03/27/2008	03/17/2010	2.769	298 35	337.86		-39.51	-39.51
Vanguard Index 500 Trust	06/26/2008	03/17/2010	2.731	294 25	322.54		-28.29	-28.29
Vanguard Index 500 Trust	09/25/2008	03/17/2010	3.245	349.64	361.06		-11 42	-11 42
Vanguard Index 500 Trust	12/26/2008	03/17/2010	4.989	537.55	400.29		137 26	137.26
Vanguard Index 500 Trust	03/26/2009	03/17/2010	3.974	428 19	304.57	123.62		123.62
Vanguard Index 500 Trust	06/23/2009	03/17/2010	3.064	330.14	252.65	77.49		77.49
Vanguard Index 500 Trust	09/28/2009	03/17/2010	2.872	309.45	281.42	28.03		28.03
Vanguard Index 500 Trust	12/28/2009	03/17/2010	3.725	401.36	386.66	14.70		14.70
			590.466	63,620.95	75,025.49	243.84	-11,648 38	-11,404.54
Vanguard Value	03/18/2010	12/02/2010	67.140	3,445.69	3,390 25	55.44		55.44

Realized Gains and Losses

From 01/01/2010 to 12/31/2010

Jonathan & David Fdn Acct #: 48218910

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
Vanguard Value	04/01/2010	12/02/2010	2.861	146.80	145.80	1.00		1.00
			70 000	3,592.49	3,536.05	56.44		56.44
Victory Small Company	11/26/2008	03/17/2010	795.455	21,461.39	14,000 00		7,461.39	7,461.39
Victory Small Company	12/23/2008	03/17/2010	1.297	34.99	22.76		12.23	12.23
Victory Small Company	12/31/2008	03/17/2010	0.050	1.35	0.94		0.41	0.41
Victory Small Company	03/24/2009	03/17/2010	0.685	18.48	10.88	7.60		7.60
Victory Small Company	06/23/2009	03/17/2010	0.247	6.66	4.61	2.05		2 05
Victory Small Company	12/23/2009	03/17/2010	0.055	1.48	1.38	0.10		0.10
			797.789	21,524.35	14,040.57	9.75	7,474 03	7,483.78
Short Term Gains				51,124.27	48,437.52	2,686.75		
Total Long Gains				479,608.55	472,982.80		6,625.75	
Total (Sales)				530,732.82	521,420.32	2,686.75	6,625.75	9,312.50
Total Gains						**2,686.75**	**6,625.75**	**9,312.50**

This document contains values that were obtained from sources believed to be reliable Actual market values will vary

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS, INTEREST FROM MUTUAL FUNDS & CD'S	14,729.	2,166.	12,563.
TOTAL TO FM 990-PF, PART I, LN 4	14,729.	2,166.	12,563.

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
FREMONT INVESTMENT DIST	68.	68.	
PRUDENTIAL DIST-TEMPLETON FOREIGN	16.	16.	
TOTAL TO FORM 990-PF, PART I, LINE 11	84.	84.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	1,500.	750.		750.
TO FORM 990-PF, PG 1, LN 16B	1,500.	750.		750.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT	3,677.	3,677.		0.
MISC	25.	25.		0.
TO FORM 990-PF, PG 1, LN 16C	3,702.	3,702.		0.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	90.	90.		0.
TO FORM 990-PF, PG 1, LN 18	90.	90.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK SERVICE CHARGES	16.	8.		8.
US POSTMASTER	11.	6.		5.
STATE LICENSE	20.	10.		10.
TO FORM 990-PF, PG 1, LN 23	47.	24.		23.

FORM 990-PF CORPORATE STOCK STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MARKETABLE SECURITIES	475,814.	507,811.
TOTAL TO FORM 990-PF, PART II, LINE 10B	475,814.	507,811.

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 8

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
AMERICAN BIBLE SOCIETY 1865 BROADWAY NEW YORK, NY 10023	NONE RELIGIOUS	RELIGIOUS	1,000.
ASIAN INDIAN EVANGELICAL CHURCH P.O. BOX 971 NEWARK, CA 94560	NONE RELIGIOUS	CHURCH	500.
BIBLES INTERNATIONAL 609 36TH STREET SE GRAND RAPIDS, MI 49548	NONE RELIGIOUS	CHURCH	1,000.
BIBLICA (FORMERLY INTERNATIONAL BIBLE SOCIETY) 1820 JET STREAM DRIVE COLORADO SPRINGS, CO 80921-3696	NONE RELIGIOUS	CORPORATIO	1,000.
CGF MINISTRIES PO BOX 345 SAN ANTONIO, TX 78292-0345	NONE RELIGIOUS	CORPORATIO	500.
CHAPLAIN SERVICES 3351 CLAYSTONE ST., SE #G14 GRAND RAPIDS, MI 49506	NONE RELIGIOUS	CORPORATIO	1,000.
CHILD EVANGELISM FELLOWSHIP PO BOX 348 WARRENTON, MO 63383	NONE RELIGIOUS	RELIGIOUS	1,000.
CHILDHOOD LEUKEMIA FOUNDATION 807 MANTOLOKING ROAD BRICK, NJ 08723	NONE RELIGIOUS	CORPORATIO	20.

CHOSEN PEOPLE MINISTRIES 241 EAST 51ST ST NEW YORK, NY 10022	NONE RELIGIOUS	CORPORATIO	1,000.
CHRIST FOR THE PHILIPPINES, INC. P.O. BOX 6172 GRAND RAPIDS, MI 49516	NONE RELIGIOUS	CORPORATIO	1,000.
COMPASSION RADIO P.O. BOX 2770 ORANGE, CA 92859	NONE RELIGIOUS	CORPORATIO	4,000.
GLOBAL AID NETWORK P.O. BOX 628232 ORLANDO, FL 32862-8232	NONE RELIGIOUS	CORPORATIO	1,000.
GREATER EUROPE MISSION 18950 BASE CAMP RD MONUMENT, CO 80132	NONE RELIGIOUS	CORPORATIO	500.
IN TOUCH MINISTRIES P.O. BOX 620362 ATLANTA, GA 303622362	NONE RELIGIOUS	CORPORATIO	1,000.
INTERNATIONAL FELLOWSHIP OF CHRISTIANS AND JEWS 30 NORTH LASALLE ST., STE. 2600 CHICAGO, IL 606023356	NONE RELIGIOUS	CORPORATIO	1,000.
LIGHT TO ISREAL P.O. BOX 340 MARSHALL, VA 20116-0340	NONE RELIGIOUS	CORPORATIO	500.
LONG CREEK BAPTIST CHURCH 325 KIMBERLY MESQUITE, TX 75149	NONE RELIGIOUS	CHURCH	3,000.
MISSION AVIATION FELLOWSHIP PO BOX 47 NAMPA, ID 83653	NONE RELIGIOUS	CORPORATIO	1,000.

MISSIONARY ATHLETES INTERNATIONAL P.O. BOX 2938 INDIAN TRAIL, NC 28079	NONE RELIGIOUS	CORPORATIO	1,000.
MOODY BIBLE INSTITUTE 820 N. LASALLE BLVD. CHICAGO, IL 60610	NONE RELIGIOUS	CORPORATIO	1,000.
NEW TRIBES MISSION 1000 EAST FIRST ST. SANFORD, FL 32771	NONE RELIGIOUS	CHURCH	1,000.
RAMABAI MUKTI MISSION P.O. BOX 4912 CLINTON, NJ 08809	NONE RELIGIOUS	CHURCH	500.
RBC MINISTRIES P.O. BOX 2222 GRAND RAPIDS, MI 49501-2222	NONE RELIGIOUS	CORPORATIO	500.
SEND INTERNATIONAL P.O. BOX 513 FARMINGTON, MI 48332	NONE RELIGIOUS	CORPORATIO	1,000.
TALKING BIBLES INTERNATIONAL 419 E GRAND AVE ESCONDIDO, CA 92025	NONE RELIGIOUS	CORPORATIO	500.
WORLD VISION P.O. BOX 70200 TACOMA, WA 98481	NONE RELIGIOUS	CORPORATIO	1,032.
WYCLIFFE BIBLE TRANSLATORS P.O. BOX 628200 ORLANDO, FL 32862-8200	NONE RELIGIOUS	CORPORATIO	1,000.
YOUNG LIFE P.O. BOX 520 COLORADO SPRINGS, CO 80921	NONE RELIGIOUS	CORPORATIO	1,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			28,552.