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# Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

**2010**Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning

, and ending

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation <b>THE HERBERT H. &amp; GRACE A. DOW FOUNDATION</b>		A Employer identification number <b>38-1437485</b>
Number and street (or P O box number if mail is not delivered to street address) <b>1018 WEST MAIN STREET</b>	Room/suite	B Telephone number <b>989-631-3699</b>
City or town, state, and ZIP code <b>MIDLAND, MI 48640</b>		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <b>434,609,837</b>	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received	8,185.			
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	237,991.	237,991.		STATEMENT1
4 Dividends and interest from securities	4,136,724.	4,136,724.		STATEMENT2
5a Gross rents	33,086.		7,027.	STATEMENT3
b Net rental income or (loss)	33,086.			
6a Net gain or (loss) from sale of assets not on line 10	8,545,489.			
b Gross sales price for all assets on line 6a	0.			
7 Capital gain net income (from Part IV line 2)		7,852,736.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances	120,753.			STATEMENT4
b Less Cost of goods sold	62,736.			STATEMENT5
c Gross profit or (loss)	58,017.		20,588.	
11 Other income	280,384.	-773,056.	280,384.	STATEMENT6 / 6A
12 Total. Add lines 1 through 11	13,299,876.	11,454,395.	307,999.	
13 Compensation of officers, directors, trustees, etc	183,012.	45,753.	0.	137,259.
14 Other employee salaries and wages	1,083,034.	34,736.	114,457.	888,467.
15 Pension plans, employee benefits	351,497.	22,346.	0.	317,839.
16a Legal fees STMT 7	17,486.	0.	0.	18,196.
b Accounting fees STMT 8	145,450.	72,725.	0.	70,812.
c Other professional fees STMT 9	1,368,477.	1,368,477.	0.	0.
17 Interest	5,268.	5,268.	0.	0.
18 Taxes STMT 10	996,242.	21,242.	0.	0.
19 Depreciation and depletion STMT 11A	387,084.	0.	193,542.	
20 Occupancy	139,061.	0.	0.	120,907.
21 Travel, conferences, and meetings	22,203.	0.	0.	21,780.
22 Printing and publications	16,274.	0.	0.	16,274.
23 Other expenses STMT 11	558,541.	37,777.	0.	507,716.
24 Total operating and administrative expenses. Add lines 13 through 23	5,273,629.	1,608,324.	307,999.	2,099,250.
25 Contributions, gifts, grants paid	9,957,416.			17,154,941.
26 Total expenses and disbursements. Add lines 24 and 25	15,231,045.	1,608,324.	307,999.	19,254,191.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-1,931,169.			
b Net investment income (if negative, enter -0-)		9,846,071.		
c Adjusted net income (if negative, enter -0-)			0.	

P8

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		154,612.	169,458.	169,458.
	2	Savings and temporary cash investments		5,842,935.	7,641,633.	7,641,633.
	3	Accounts receivable	377,088.			
		Less: allowance for doubtful accounts		892,598.	377,088.	377,088.
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		40,263.	46,144.	46,144.
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock	STMT 13	252,486,011.	232,138,910.	232,138,910.
	c	Investments - corporate bonds	STMT 14	5,170,854.	1,152,245.	1,152,245.
11	Investments - land, buildings, and equipment basis	2,649,530.				
	Less accumulated depreciation		2,649,530.	2,649,530.	2,649,530.	
12	Investments - mortgage loans					
13	Investments - other	STMT 15	108,307,576.	174,037,591.	174,037,591.	
14	Land, buildings, and equipment basis	STMT 11A 23,861,929.				
	Less accumulated depreciation	STMT 11A 7,635,538.	16,548,201.	16,226,391.	16,226,391.	
15	Other assets (describe DEFERRED TAX ASSET)		245,964.	170,847.	170,847.	
16	Total assets (to be completed by all filers)		392,338,544.	434,609,837.	434,609,837.	
Liabilities	17	Accounts payable and accrued expenses		81,945.	55,646.	
	18	Grants payable		15,479,137.	8,270,562.	
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe DEFERRED TAX LIABILITY)		2,170,823.	3,044,418.	
23	Total liabilities (add lines 17 through 22)		17,731,905.	11,370,626.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
29	Retained earnings, accumulated income, endowment, or other funds		374,606,639.	423,239,211.		
30	Total net assets or fund balances		374,606,639.	423,239,211.		
31	Total liabilities and net assets/fund balances		392,338,544.	434,609,837.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	374,606,639.
2	Enter amount from Part I, line 27a	2	-1,931,169.
3	Other increases not included in line 2 (itemize) UNREALIZED GAIN ON INVESTMENTS	3	50,563,741.
4	Add lines 1, 2, and 3	4	423,239,211.
5	Decreases not included in line 2 (itemize)	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	423,239,211.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a SALE OF PUBLICLY TRADED SECURITIES</b>	P	VARIOUS	VARIOUS
<b>b SCHEDULE K-1 - PASSTHROUGH GAIN</b>	P	VARIOUS	VARIOUS
<b>c DOW CHEMICAL</b>	P	VARIOUS	VARIOUS
<b>d EDF VENTURES 1, L.P.</b>	P	VARIOUS	VARIOUS
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			5,398,227.
<b>b</b>			1,176,246.
<b>c</b> 2,731,200.		52,800.	2,678,400.
<b>d</b>			-1,347,337.
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			5,398,227.
<b>b</b>			1,176,246.
<b>c</b> 203,333.	150,533.	52,800.	2,625,600.
<b>d</b>			-1,347,337.
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	<b>2</b>	7,852,736.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	<b>3</b>	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	11,897,461.	300,905,330.	.039539
2008	22,927,699.	418,991,636.	.054721
2007	26,183,932.	512,886,671.	.051052
2006	27,888,523.	475,324,565.	.058673
2005	27,252,354.	527,486,105.	.051665

<b>2</b> Total of line 1, column (d)	<b>2</b>	.255650
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	.051130
<b>4</b> Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	<b>4</b>	352,406,647.
<b>5</b> Multiply line 4 by line 3	<b>5</b>	18,018,552.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	98,461.
<b>7</b> Add lines 5 and 6	<b>7</b>	18,117,013.
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	19,254,191.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	98,461.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	98,461.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	98,461.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	321,274.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	321,274.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	222,813.	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax <input checked="" type="checkbox"/> 222,813. Refunded <input type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		x
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		x
c Did the foundation file Form 1120-POL for this year?		x
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2	x
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	x
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	x
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	x
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5	x
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	x
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	7	x
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> MI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	x
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	x
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	x

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address **WWW.HHDOWFOUNDATION.ORG**

14 The books are in care of **MRS. MARGARET A. RIECKER** Telephone no. **989-631-3699**  
 Located at **1018 W. MAIN ST., MIDLAND, MI** ZIP+4 **48640**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year **15** N/A

16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? **16** Yes No X

See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	3b	X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☒ Yes ☐ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here ☐c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on

a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A

5b

x

6b

x

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 16		183,012.	10,981.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARTIN MCGUIRE - 1018 WEST MAIN STREET, MIDLAND, MI 48640	MANAGING DIRECTOR -	DOW GARDENS		
	40.00	118,695.	7,122.	0.
CHARLES MARTIN - 1018 WEST MAIN STREET, MIDLAND, MI 48640	EMPLOYEE			
	40.00	62,018.	3,721.	0.
DANIEL VERESH - 1018 WEST MAIN STREET, MIDLAND, MI 48640	EMPLOYEE			
	40.00	61,942.	3,716.	0.
ELIZABETH LUMBERT - 1018 WEST MAIN STREET, MIDLAND, MI 48640	EMPLOYEE			
	40.00	55,462.	3,328.	0.
ROY LEFEVRE - 1018 WEST MAIN STREET, MIDLAND, MI 48640	EMPLOYEE			
	40.00	54,096.	3,246.	0.

Total number of other employees paid over \$50,000

3

**Part VIII****Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
DODGE & COX - 555 CALIFORNIA STREET, 40TH FLOOR, SAN FRANCISCO, CA 94104	INVESTMENT ADVISORS	132,236.
CHEMICAL BANK 235 EAST MAIN STREET, MIDLAND, MI 48642	INVESTMENT ADVISORS	101,160.
DELOITTE & TOUCHE LLP - 3320 RIDGECREST DR., STE. 400, MIDLAND, MI 48642	AUDIT SERVICES	92,783.
SYM FINANCIAL ADVISORS - 210 SOUTH MICHIGAN STREET, SUITE 300, MIDLAND, MI 48640	INVESTMENT ADVISORS	78,468.

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 SEE STATEMENT 17	2,255,697.
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2010)



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	350,366,545.
b Average of monthly cash balances	1b	4,959,757.
c Fair market value of all other assets	1c	2,446,944.
d Total (add lines 1a, b, and c)	1d	357,773,246.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	357,773,246.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	5,366,599.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	352,406,647.
6 Minimum investment return. Enter 5% of line 5	6	17,620,332.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	17,620,332.
2a Tax on investment income for 2010 from Part VI, line 5	2a	98,461.
b Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	98,461.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	17,521,871.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	17,521,871.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	17,521,871.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	19,254,191.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	19,254,191.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	98,461.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	19,155,730.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				17,521,871.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			2,233,586.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 19,254,191.				
a Applied to 2009, but not more than line 2a			2,233,586.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				17,020,605.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				501,266.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				



**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b> <b>SEE STATEMENT 20</b>				
<b>Total</b>			<b>3a</b>	<b>17,154,941.</b>
<b>b Approved for future payment</b> <b>SEE STATEMENT 21</b>				
<b>Total</b>			<b>3b</b>	<b>5,454,173.</b>

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue:						
a (A) DOW GARDEN ADMISSIONS						193,685.
b (B) HORTICULTURAL CLASSES						58,469.
c (C) OTHER RECEIPTS/INCOME						380.
d (D) SALES OF HORTICULTURE SUPPLIES &						
e EQUIPMENT						27,850.
f						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	237,991.		
4 Dividends and interest from securities			14	4,136,724.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property	812900	26,059.				7,027.
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	8,545,488.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory	453220	37,429.				20,588.
11 Other revenue:						
a						
b						
c						
d						
e						
12 Subtotal. Add columns (b), (d), and (e)		63,488.		12,920,203.		307,999.
13 Total. Add line 12, columns (b), (d), and (e)					13	13,291,690.

(See worksheet in line 13 instructions to verify calculations.)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

	Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1) Cash	X	
(2) Other assets		X
b Other transactions:		
(1) Sales of assets to a noncharitable exempt organization		X
(2) Purchases of assets from a noncharitable exempt organization		X
(3) Rental of facilities, equipment, or other assets		X
(4) Reimbursement arrangements		X
(5) Loans or loan guarantees		X
(6) Performance of services or membership or fundraising solicitations		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

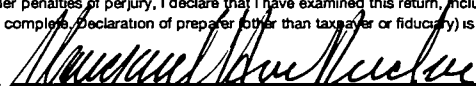
(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
1A	1,500,000.	ALBION COLLEGE	SEE STATEMENT 19
1A	10,000.	CITY OF GLADWIN	
1A	165,000.	MIDLAND CITY	
1A	88,505.	MID MICHIGAN COMMUNITY COLLEGE	
1A	133,750.	MIDLAND COUNTY	
1A	260,501.	MIDLAND COUNTY EDUCATIONAL SERVICE AGENCY	
1A	380,000.	MIDLAND PUBLIC SCHOOLS	
1A	500,000.	SAGINAW VALLEY STATE UNIVERSITY	
1A	620,000.	UNIVERSITY OF MICHIGAN	
1A	40,690.	MIDLAND COUNTY COURTHOUSE	
1A	54,168.	SHEPHERD PUBLIC SCHOOLS	
1A	216,659.	WESTERN MICHIGAN UNIVERSITY	
1A	1,500,000.	ALMA COLLEGE	
1A	2,000.	GRACE A. DOW MEMORIAL LIBRARY	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

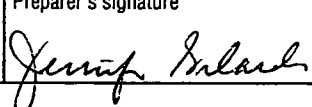
b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

**Sign Here**  **Date** 10-20-11 **Title** PRESIDENT

**Paid Preparer Use Only**

Print/Type preparer's name Jennifer Gilardi	Preparer's signature 	Date 10/19/11	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name ▶ DELOITTE TAX LLP			Firm's EIN ▶	
Firm's address ▶ 200 RENAISSANCE CENTER, SUITE 3900 DETROIT, MI 48243			Phone no. 313-396-3000	

Form 990-PF (2010)

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FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

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SOURCE	AMOUNT
INTEREST	237,991.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	237,991.

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FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS	4,136,724.	0.	4,136,724.
TOTAL TO FM 990-PF, PART I, LN 4	4,136,724.	0.	4,136,724.

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FORM 990-PF RENTAL INCOME STATEMENT 3

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KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
DOW GARDENS	1	33,086.
TOTAL TO FORM 990-PF, PART I, LINE 5A		33,086.

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FORM 990-PF

INCOME AND COST OF GOODS SOLD  
INCLUDED ON PART I, LINE 10

STATEMENT 4

## INCOME

1. GROSS RECEIPTS . . . . .	120,753	
2. RETURNS AND ALLOWANCES . . . . .		
3. LINE 1 LESS LINE 2 . . . . .		120,753
4. COST OF GOODS SOLD (LINE 15) . . . . .	62,736	
5. GROSS PROFIT (LINE 3 LESS LINE 4). . . . .		58,017
6. OTHER INCOME . . . . .		
7. GROSS INCOME (ADD LINES 5 AND 6) . . . . .		58,017

## COST OF GOODS SOLD

8. INVENTORY AT BEGINNING OF YEAR . . . . .		
9. MERCHANDISE PURCHASED. . . . .		
10. COST OF LABOR. . . . .		
11. MATERIALS AND SUPPLIES . . . . .		
12. OTHER COSTS. . . . .	62,736	
13. ADD LINES 8 THROUGH 12 . . . . .		62,736
14. INVENTORY AT END OF YEAR . . . . .		
15. COST OF GOODS SOLD (LINE 13 LESS LINE 14). .		62,736



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FORM 990-PF	COST OF GOODS SOLD - OTHER COSTS	STATEMENT	5
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DESCRIPTION	AMOUNT
OTHER COST OF GOODS SOLD	62,736.
TOTAL OTHER COSTS	62,736.

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FORM 990-PF	OTHER INCOME	STATEMENT	6
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
(A) DOW GARDEN ADMISSIONS	193,685.		193,685.
(B) HORTICULTURAL CLASSES	58,469.		58,469.
(C) OTHER RECEIPTS/INCOME	380.		380.
(D) SALES OF HORTICULTURE SUPPLIES & EQUIPMENT	27,850.		27,850.
TOTAL TO FORM 990-PF, PART I, LINE 11	280,384.		280,384.

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FORM 990-PF	LEGAL FEES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	17,486.	0.	0.	18,196.
TO FM 990-PF, PG 1, LN 16A	17,486.	0.	0.	18,196.

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FORM 990-PF	ACCOUNTING FEES	STATEMENT	8
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	145,450.	72,725.	0.	70,812.
TO FORM 990-PF, PG 1, LN 16B	145,450.	72,725.	0.	70,812.

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THE HERBERT & GRACE DOW FOUNDATION

EIN #38-1437485

FYE DECEMBER 31, 2010

Page 1, Part I, Line 11 Column (b)

Income from Partnerships for Section 4940 Net Investment Income Purposes

	Partnership Name	EIN	Ordinary		Rental Real Estate	UBI per K-1	Interest	Dividends	Short Term		Long Term	Section	Other
			Income	(Loss)	Income				Gain	(Loss)	Gain (Loss)	1231 Gain	Income
					(Loss)							(Loss)	(Loss)
1	Apjohn Ventures Fund L.Td. Partnership	16-1625273					6,847	4	9,341	(113,079)			
2	Arboretum Ventures 1, LLC	03-0469267					2,882			107,850			
3	Arboretum Ventures 1-A, LLC	20-3879026					1,183			13,330			
4	Arboretum Ventures II, LP	20-8495541					370			4,000			
5	Arch Development Fund I, L.P.	36-4443622					3,636			(15,071)			
6	Arch Venture Fund III, L.P.	36-4119709					360			(115,153)			
7	Arch Venture Fund IV, L.P.	36-4276935					18			(498)			
8	Arch Venture Fund IVA, L.P.	47-0859230					6			30,312			
9	Arch Venture Fund V, L.P.	06-1582470					553			31,577		(102)	
10	Ardesta, LLC	38-3557229	(53,478)				9,263						
11	BI Holdings, LP	26-3599490					5,636						
12	Bio-Star Private Equity Fund, LLC	43-1963373					8,189	985	1	20,465			
13	Cid Seed Fund, L.P.	35-2107069					56	24,343		(501,340)			
14	EDF Ventures I, LP - FINAL 2010	38-3230674					2			244,166		(15)	
15	EDF Ventures II, LP	38-3479570	(105,669)				7,352			419,958			
16	EDF Ventures III, LP	20-0751682					1,679			33,616			
17	Financial Stocks, LP - Parnter #145	31-1439193	239				3,241	4,166	51,015	631,548		(396)	
18	Financial Stocks, LP - Parnter #144	31-1439193	4,444				60,218	77,405	958,428				
19	Fox & Hound Holdings LP	26-3599516					112,213						
20	NCTI III, LP	13-4359956											
21	Northcoast Technology Investors, LP	38-3431245					348			5,248			
22	OCM Real Estate Opportunities Fund III, LP	01-0709496	302		43,018	20,966	26,225		189	(329,625)	13,753		4,118
23	Pinnacle Frames Holdings LP	26-3599427						14,379					
24	Seneca Health Partners, LP I	75-3131501					1,021	456		9,998			
25	TGAP Venture Capital Fund, L.P.	01-0711466					191			(101)			
26	Wilshire Associates Private Markets Fund II	51-0381892					4,715	3,630	2,747	69,670			(334)
27	Wind Point Partners III, L.P.	36-4142431											

Adjustment for Amounts Reported on Form 990-T as													3,388
Unrelated Business Income													-
Partnership Income													3,388
			(154,162)		43,018	84,425	198,784	125,368	1,021,721	546,871	13,636		
			(107,769)		(20,664)		-		37,906	24,973			
			(261,931)		22,354		198,784	125,368	1,059,627	571,844	13,636		

## HERBERT &amp; GRACE DOW FOUNDATION

#38-1437485

DECEMBER 31, 2010

Part I, Line 11 Column (b)

me from Partnerships for Section 4940 Net Investment Income Purp

Partnership Name	EIN	Deductions Portfolio Inc	Investment Interest Expense	Other Deductions	Foreign Tax Paid	TOTAL
Apjohn Ventures Fund LTD. Partnership	16-1625273	26,279				(123,166)
Arboretum Ventures 1, LLC	03-0469267	37,196				73,536
Arboretum Ventures 1-A, LLC	20-3879026	1,790				12,723
Arboretum Ventures II, LP	20-8495541	25,402	132			(21,164)
Arch Development Fund I, L.P.	36-4443622	140,013				(136,377)
Arch Venture Fund III, L.P.	36-4119709	306				(15,017)
Arch Venture Fund IV, L.P.	36-4276935	543				(115,678)
Arch Venture Fund IVA, L.P.	47-0859230	407				(899)
Arch Venture Fund V, L.P.	06-1582470	51,567				(20,702)
Ardesta, LLC	38-3557229					(12,740)
BI Holdings, LP	26-3599490	81				5,555
Blo-Star Private Equity Fund, LLC	43-1963373	55,441				(46,266)
Cid Seed Fund, L.P.	35-2107069	7,210				37,654
EDF Ventures I, LP - FINAL 2010	38-3230674	503				(601,841)
EDF Ventures II, LP	38-3479570	(164,656)				310,490
EDF Ventures III, LP	20-0751682	128,061				293,576
Financial Stocks, LP - Parnter #145	31-1439193	15	1,336	4,219	160	89,345
Financial Stocks, LP - Parnter #144	31-1439193	282	24,816	78,393	2,973	1,677,178
Fox & Hound Holdings LP	26-3599516	55				(55)
NCTI III, LP	13-4359956	137,555				(137,555)
Northcoast Technology Investors, LP	38-3431245	5,366	7,405			(7,175)
OCM Real Estate Opportunities Fund III, LP	01-0709496	12,778				(264,798)
Pinnacle Frames Holdings LP	26-3599427	53				14,326
Seneca Health Partners, LP I	75-3131501	35,766				(24,291)
TGAP Venture Capital Fund, L.P.	01-0711466	17,698				(17,608)
Wilshire Associates Private Markets Fund II	51-0381892	30,267	5	3	83	50,070
Wind Point Partners III, L.P.	36-4142431	292				(292)
		550,270	33,694	82,615	3,216	1,128,829

## Adjustment for Amounts Reported on Form 990-T as

## Unrelated Business Income

Partnership Income	443,383	33,694	82,615	3,216	41,333
Adjustments for UBI Reported on Form 990-T	(106,887)				
Subtotal Partnership Income	1,170,162	1,170,162	1,170,162	1,170,162	1,170,162

Net Gain/Loss from Sale of Assets	1,645,107
Net Gain/Loss already Included in Column A	468,861
Additional Net Gain/Loss to Line 7b	1,176,246
Other Loss	(474,945)
Other Income already Included in Column A	298,111
Additional Loss to Line 11b	(773,056)

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	9
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT MANAGEMENT FEES	1,368,477.	1,368,477.	0.	0.	
TO FORM 990-PF, PG 1, LN 16C	1,368,477.	1,368,477.	0.	0.	

FORM 990-PF	TAXES			STATEMENT	10
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FEDERAL EXCISE TAX	975,000.	0.	0.	0.	
FOREIGN TAX WITHHELD	21,242.	21,242.	0.	0.	
TO FORM 990-PF, PG 1, LN 18	996,242.	21,242.	0.	0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	11
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
MEMBERSHIP DUES	14,334.	0.	0.	16,240.	
GARDEN SUPPLIES & MATERIALS	123,816.	0.	0.	118,207.	
CONSULTANTS	28,385.	0.	0.	28,385.	
BANK FEES	37,777.	37,777.	0.	0.	
SECURITY	1,498.	0.	0.	1,498.	
MAINTENANCE & REPAIR	186,004.	0.	0.	152,932.	
INSURANCE	27,181.	0.	0.	54,851.	
LIBRARY BOOKS	143.	0.	0.	143.	
EDUCATION	73,728.	0.	0.	73,479.	
ADVERTISING	63,365.	0.	0.	59,302.	
PAYROLL PREPARATION FEES	1,741.	0.	0.	1,741.	
MISCELLANEOUS	569.	0.	0.	938.	
TO FORM 990-PF, PG 1, LN 23	558,541.	37,777.	0.	507,716.	

## The H. H. &amp; G. A. Dow Foundation

## Depreciation Expense Report

As of December 31, 2010

Book = Tax  
FYE Month =

	In Svc	Acquired	P	Depr	Est	Salv/168 Allow	Prior Accum	Depreciation	Current YTD	Ke	Book Value
000001	06/30/46	101,776.00 Post Street Schoo	Z	SLMM	40	0.00	101,776.00		101,776.00		0.00
000002	06/30/46	2,091,971.40 Donated Land		NoDep					0.00		2,091,971.40
000106	06/30/46	2,500.00 Land - Post Street	R	NoDep	00 00	0.00	0.00		0.00		2,500.00
000003	06/30/53	5,000.00 BAM	Z	SLMM	40	0.00	5,000.00		5,000.00		0.00
000004	06/30/53	555,380.00 Build-Homestead	Z	SLMM	40	0.00	555,380.00		555,380.00		0.00
000107	06/30/53	8,497.00 Land - Main & Coe	R	NoDep	00 00	0.00	0.00		0.00		8,497.00
000108	06/30/53	3,263.00 Land - 1823 E. Pa	R	NoDep	00 00	0.00	0.00		0.00		3,263.00
000109	06/30/53	434,141.85 Land - Additions	R	NoDep	00 00	0.00	0.00		0.00		434,141.85
000110	06/30/53	34,581.00 Land-Homestead	R	NoDep	00 00	0.00	0.00		0.00		34,581.00
000140	06/30/53	42,881.20 Land Improv. Addi	Z	SLMM	15	0.00	42,881.20		42,881.20		0.00
000005	06/30/71	100.00 Emerson Pumpho	Z	SLMM	40	0.00	96.25	3.75	100.00		0.00
000111	06/30/74	151,500.00 Land - 1018 W. Ma	R	NoDep	00 00	0.00	0.00		0.00		151,500.00
000006	06/30/76	358,110.00 Greenhouse Displ	Z	SLMM	40	0.00	299,917.13	8,952.75	308,869.88		49,240.12
000007	06/30/77	309,918.25 Information Cente	Z	SLMM	40	0.00	251,808.70	7,747.96	259,556.66		50,361.59
000008	06/30/84	113,114.18 944 W. Main	Z	SLMM	18	0.00	113,114.18		113,114.18		0.00
000112	06/30/84	40,000.00 Land - 944 W. Ma	R	NoDep	00 00	0.00	0.00		0.00		40,000.00
000276	06/30/86	5,000.00 Dump Truck	Z	SLMM	5	0.00	5,000.00		5,000.00	Disposed	0.00
000113	06/30/88	609,550.00 Land - 1712 McGr	R	NoDep	00 00	0.00	0.00		0.00		609,550.00
000114	06/30/88	30,000.00 Land - St. Andrew	R	NoDep	00 00	0.00	0.00		0.00		30,000.00
000115	06/30/88	533,000.00 Land - 907 West P	R	NoDep	00 00	0.00	0.00		0.00		533,000.00
000180	06/30/88	895.00 IBM Wheelwriter	Z	SLMM	5	0.00	895.00		895.00		0.00
000235	06/30/88	650.00 Lit. Wonder Leaf B	Z	SLMM	10	0.00	650.00		650.00		0.00
000268	06/30/88	520.00 Whites Metal Dete	Z	SLMM	12	0.00	520.00		520.00		0.00
000269	06/30/88	551.99 Snow Blower	Z	SLMM	12	0.00	551.99		551.99		0.00
000009	06/30/89	2,137,596.00 1018 W. Main	R	MF100	31	0.00	1,393,961.41	68,954.71	1,462,916.12		674,679.88
000181	06/30/89	895.00 IBM Wheelwriter	Z	SLMM	5	0.00	895.00		895.00		0.00
000236	06/30/89	1,500.00 Broyhill Sprayer	Z	SLMM	10	0.00	1,500.00		1,500.00		0.00
000232	06/30/90	1,595.00 Omnitax Fax	Z	SLMM	6	0.00	1,595.00		1,595.00		0.00
000233	06/30/90	3,598.40 Xerox Fax	Z	SLMM	6	0.00	3,598.40		3,598.40		0.00
000110	06/30/91	167,316.87 2203 Eastman Bu	R	MF100	31	0.00	98,486.85	5,397.32	103,884.17		63,432.70
000050	06/30/91	1,633.00 Audio File Cabine	Z	SLMM	10	0.00	1,633.00		1,633.00		0.00
000051	06/30/91	2,360.00 File Cabinets	Z	SLMM	10	0.00	2,360.00		2,360.00		0.00
000116	06/30/91	850,000.00 Land - 2203 Eastm	R	NoDep	00 00	0.00	0.00		0.00		850,000.00
000159	06/30/91	2,551.74 Altren Lawn Mowe	Z	SLMM	10	0.00	2,551.74		2,551.74		0.00
000182	06/30/91	515.00 Colorado Tape Sy	Z	SLMM	5	0.00	515.00		515.00		0.00
000237	06/30/91	550.00 Jacobsen Push M	Z	SLMM	10	0.00	550.00		550.00	Disposed	0.00
000238	06/30/91	550.00 Jacobsen Push M	Z	SLMM	10	0.00	550.00		550.00	Disposed	0.00
000239	06/30/91	550.00 Jacobsen Push M	Z	SLMM	10	0.00	550.00		550.00	Disposed	0.00
000240	06/30/91	550.00 Jacobsen Push M	Z	SLMM	10	0.00	550.00		550.00	Disposed	0.00
000241	06/30/91	550.00 Jacobsen Push M	Z	SLMM	10	0.00	550.00		550.00	Disposed	0.00
000242	06/30/91	550.00 Jacobsen Push M	Z	SLMM	10	0.00	550.00		550.00	Disposed	0.00
000243	06/30/91	555.86 Little Wonder Blow	Z	SLMM	10 00	0.00	555.86	0.00	555.86		0.00
000052	06/30/92	646.00 4 Drawer Cabinet	Z	SLMM	10	0.00	646.00	0.00	646.00		0.00
000053	06/30/92	766.00 5 Drawer Cabinet	Z	SLMM	10	0.00	766.00	0.00	766.00		0.00
000054	06/30/92	1,415.00 Tan 4 Drawer Cab	Z	SLMM	10	0.00	1,415.00	0.00	1,415.00		0.00
000055	06/30/92	2,044.80 Chairs/Wedding A	Z	SLMM	10	0.00	2,044.80	0.00	2,044.80		0.00
000056	06/30/92	110,000.00 Donated Furniture	Z	SLMM	10	0.00	110,000.00	0.00	110,000.00		0.00
000141	06/30/92	1,290,457.00 Land Improv. Park	Z	SLMM	15	0.00	1,290,457.00	0.00	1,290,457.00		0.00
000160	06/30/92	1,015.00 Pump Power Was	Z	SLMM	10	0.00	1,015.00	0.00	1,015.00		0.00
000183	06/30/92	750.00 CAD Software	Z	SLMM	5	0.00	750.00	0.00	750.00		0.00
000277	06/30/92	15,000.00 Work Truck	Z	SLMM	5	0.00	15,000.00	0.00	15,000.00	Disposed	0.00
000057	06/30/93	142,773.00 S & S Sculpture	Z	SLMM	10	0.00	142,773.00		142,773.00		0.00
000117	06/30/93	311,400.00 Land - Vada Dow	R	NoDep	00 00	0.00	0.00		0.00		311,400.00
000118	06/30/93	3,800.00 Land - Landscapin	R	NoDep	00 00	0.00	0.00		0.00		3,800.00
000142	06/30/93	2,480.00 Land Improv. Fenc	Z	SLMM	15	0.00	2,480.00		2,480.00		0.00
000143	06/30/93	31,879.86 Land Improv. Bridg	Z	SLMM	15	0.00	31,879.86		31,879.86		0.00
000144	06/30/93	58,199.29 Land Improv. Acce	Z	SLMM	15	0.00	58,199.29		58,199.29		0.00
000145	06/30/93	174,938.00 Land Improv. Offic	Z	SLMM	15	0.00	174,938.00		174,938.00		0.00
000161	06/30/93	11,147.00 Vermeer Stump G	Z	SLMM	10	0.00	11,147.00		11,147.00		0.00
000167	06/30/93	950.04 Cement Mixer	Z	SLMM	12	0.00	950.04		950.04		0.00
000244	06/30/93	604.24 Jacobsen Push M	Z	SLMM	10	0.00	604.24		604.24	Disposed	0.00
000245	06/30/93	604.24 Jacobsen Push M	Z	SLMM	10	0.00	604.24		604.24	Disposed	0.00

# The H. H. & G. A. Dow Foundation

## Depreciation Expense Report

As of December 31, 2010

Book = Tax

FYE Month =

	In Svc	Acquired	P	Depr	Est	Salv/168 Allow	Prior Accum	Depreciation	Current YTD	Ke	Book Value
000246	06/30/93	604.24 Jacobsen Push M	Z	SLMM	10	0.00	604.24		604.24	Disposed	0.00
000247	06/30/93	604.24 Jacobsen Push M	Z	SLMM	10	0.00	604.24		604.24	Disposed	0.00
000270	06/30/93	673.55 Little Wonder Blow	Z	SLMM	12	0.00	673.55		673.55		0.00
000281	06/30/93	900.00 Golf Carts	Z	SLMM	10	0.00	900.00		900.00	Disposed	0.00
000011	06/30/94	2,497.00 Build-Overlook Bu	R	MF100	39	0.00	995.14	64.03	1,059.17		1,437.83
000012	06/30/94	415,950.00 Greenhouse	R	MF100	39	0.00	165,757.93	10,565.38	176,423.31		239,526.69
000013	06/30/94	940,193.40 Maintenance Build	R	MF100	39	0.00	374,671.04	24,107.52	398,778.56		541,414.84
000042	06/30/94	11,362.00 Phone System	Z	SLMM	10	0.00	11,362.00		11,362.00		0.00
000058	06/30/94	677.65 72" Diameter Tabl	Z	SLMM	10	0.00	677.65		677.65		0.00
000059	06/30/94	678.65 72" Diameter Tabl	Z	SLMM	10	0.00	678.65		678.65		0.00
000060	06/30/94	679.65 72" Diameter Tabl	Z	SLMM	10	0.00	679.65		679.65		0.00
000061	06/30/94	1,044.50 Pillows & Seatbac	Z	SLMM	10	0.00	1,044.50		1,044.50		0.00
000062	06/30/94	1,465.00 Desk Chair	Z	SLMM	10	0.00	1,465.00		1,465.00		0.00
000063	06/30/94	2,033.00 Main Bldg Tables	Z	SLMM	10	0.00	2,033.00		2,033.00		0.00
000064	06/30/94	7,802.39 Boardroom Chairs	Z	SLMM	10	0.00	7,802.39		7,802.39		0.00
000119	06/30/94	51,127.00 Land - Main Bldg A	R	NoDep	00 00	0.00	0.00		0.00		51,127.00
000120	06/30/94	66,059.00 Land-Overlook Bu	R	NoDep	00 00	0.00	0.00		0.00		66,059.00
000146	06/30/94	21,019.00 Land Improv. Pond	Z	SLMM	15	0.00	21,019.00		21,019.00		0.00
000162	06/30/94	995.00 Timeclock	Z	SLMM	10	0.00	995.00		995.00		0.00
000163	06/30/94	3,850.00 Mataway Oversee	Z	SLMM	10	0.00	3,850.00		3,850.00		0.00
000168	06/30/94	500.00 MS - Office Softwa	Z	SLMM	3	0.00	500.00		500.00		0.00
000248	06/30/94	595.00 2-Cycle Push Mow	Z	SLMM	10	0.00	595.00		595.00	Disposed	0.00
000249	06/30/94	595.00 2-Cycle Push Mow	Z	SLMM	10	0.00	595.00		595.00	Disposed	0.00
000250	06/30/94	595.00 2-Cycle Push Mow	Z	SLMM	10	0.00	595.00		595.00		0.00
000273	06/30/94	1,392.00 Paper Shredder	Z	SLMM	10	0.00	1,392.00		1,392.00		0.00
000065	01/01/95	1,676.00 Shelving/Wiring	Z	SLMM	10	0.00	1,676.00		1,676.00		0.00
000184	01/01/95	2,689.00 Macintosh Power	Z	SLMM	5	0.00	2,689.00		2,689.00		0.00
000066	01/10/95	6,218.00 V.C. Display Case	Z	SLMM	10	0.00	6,218.00		6,218.00		0.00
000067	03/02/95	4,689.00 Visitor's Light Fotu	Z	SLMM	10	0.00	4,689.00		4,689.00		0.00
000147	04/25/95	35,752.18 Sheet Piling	Z	SLMM	15	0.00	35,752.18		35,752.18		812.82
000185	06/01/96	1,325.00 HP LaserJet 5 Prin	Z	SLMM	5	0.00	1,325.00		1,325.00		0.00
000186	06/01/96	1,325.00 HP LaserJet 5 Prin	Z	SLMM	5	0.00	1,325.00		1,325.00		0.00
000187	06/01/96	1,325.00 HP LaserJet 5 Prin	Z	SLMM	5	0.00	1,325.00		1,325.00		0.00
000251	07/01/96	5,200.00 EZ Dumpster Trailer	Z	SLMM	10	0.00	5,200.00		5,200.00	Disposed	0.00
000014	08/02/96	350,000.00 Sag. Rd. Commiss	R	MF100	39	0.00	120,032.07	8,974.36	129,006.43		220,993.57
000121	08/02/96	1,165,000.00 Sag. Rd Comm La	R	NoDep	00 00	0.00	0.00		0.00		1,165,000.00
000015	02/25/97	20,182.62 Gardens Barn Ren	R	MF100	39	0.00	6,662.82	517.50	7,180.32		13,002.30
000188	03/07/97	8,891.14 Label Maker	Z	SLMM	5	0.00	8,891.14		8,891.14		0.00
000169	03/24/97	7,500.00 ACCPAC software	Z	SLMM	3	0.00	7,500.00		7,500.00	Disposed	0.00
000170	03/24/97	7,500.00 ACCPAC software	Z	SLMM	3	0.00	7,500.00		7,500.00	Disposed	0.00
000189	04/21/97	794.00 Printer	Z	SLMM	5	0.00	794.00		794.00		0.00
000016	04/30/97	26,146.00 Homestead Buildin	R	MF100	39	0.00	8,519.79	670.41	9,190.20		16,955.80
000017	05/31/97	221,804.93 Gardens Barn	R	MF100	39	0.00	71,802.29	5,687.31	77,489.60		144,315.33
000122	07/01/97	70,000.00 Barbara Dow Prop	R	NoDep	00 00	0.00	0.00		0.00		70,000.00
000123	09/30/97	1,200,000.00 Branson Property-	R	NoDep	00 00	0.00	0.00		0.00		1,200,000.00
000018	10/08/97	11,629.41 Board Room Impro	R	MF100	39	0.00	3,640.40	298.19	3,938.59		7,690.82
000019	10/08/97	50,715.16 Overlook Stairs	R	MF100	39	0.00	15,875.60	1,300.39	17,175.99		33,539.17
000190	10/15/97	600.00 Typewriter	Z	SLMM	5	0.00	600.00		600.00		0.00
000020	12/30/97	33,548.61 Greenhouse Cons	R	MF100	39	0.00	10,358.48	860.22	11,218.70		22,329.91
000043	12/30/97	1,412.07 Board Room Chai	Z	SLMM	10	0.00	1,412.07		1,412.07		0.00
000044	12/31/97	15,226.00 Board Room Table	Z	SLMM	10	0.00	15,226.00		15,226.00		0.00
000045	01/01/98	11,987.60 Board Room Chai	Z	SLMM	10	0.00	11,987.60		11,987.60		0.00
000021	01/28/98	29,481.00 Conservatory Boil	R	MF100	39	0.00	9,039.55	755.92	9,795.47		19,685.53
000022	02/23/98	644.22 Conference Room	R	MF100	39	0.00	196.18	16.52	212.70		431.52
000023	02/23/98	1,045.52 Greenhouse Impro	R	MF100	39	0.00	318.37	26.81	345.18		700.34
000046	02/27/98	2,368.31 Visitor Sign	Z	SLMM	10	0.00	2,368.31		2,368.31		0.00
000024	04/22/98	42,738.08 Homestead Renov	R	MF100	39	0.00	12,830.58	1,095.85	13,926.43		28,811.65
000148	05/17/98	1,506.64 Transformer Pad S	Z	SLMM	15	0.00	1,162.73	100.38	1,263.11		242.53
000124	06/01/98	1,850,000.00 Arbury Land - 450	R	NoDep	00 00	0.00	0.00		0.00		1,850,000.00
000191	06/01/98	775.00 LaserJet 6Pxl HPC	Z	SLMM	5	0.00	775.00		775.00		0.00
000252	06/01/98	510.00 Electronic VISA M	Z	SLMM	10	0.00	510.00		510.00		0.00
000125	06/26/98	165,000.00 Price Property	R	NoDep	00 00	0.00	0.00		0.00		165,000.00

**The H. H. & G. A. Dow Foundation**  
**Depreciation Expense Report**  
**As of December 31, 2010**

Book = Tax  
 FYE Month =

	In Svc	Acquired		P	Depr	Est	Salv/168 Allow	Prior Accum	Depreciation	Current YTD	Ke	Book Value
000253	07/01/98	724.00	SoundStationSpea	Z	SLMM	10	0.00	724.00		724.00		0.00
000254	07/01/98	3,569.00	HP Surestore Bac	Z	SLMM	10	0.00	3,569.00		3,569.00		0.00
000149	07/14/98	15,423.52	Price Property	Z	SLMM	15	0.00	11,824.76	1,028.23	12,852.99		2,570.53
000192	07/16/98	4,208.94	HP Surestore Ext	Z	SLMM	5	0.00	4,208.94		4,208.94		0.00
000271	07/29/98	1,000.00	Pumps 0823.101Q	Z	SLMM	12	0.00	951.35	48.65	1,000.00		0.00
000025	08/01/98	300,738.25	Greenhouse Cons	R	MF100	39	0.00	87,715.35	7,711.24	95,426.59		205,311.66
000193	09/25/98	254.00	Modem Adapter	Z	SLMM	5	0.00	254.00		254.00		0.00
000164	10/08/98	2,447.44	Greenhouse Boile	Z	SLMM	10	0.00	2,447.44		2,447.44		0.00
000194	11/01/98	1,000.00	Snapper Snowblo	Z	SLMM	5	0.00	1,000.00		1,000.00		0.00
000165	11/06/98	10,228.00	Insulated Panels	Z	SLMM	10	0.00	10,228.00		10,228.00		0.00
000166	12/03/98	2,418.14	VA Control Transl	Z	SLMM	10	0.00	2,418.14		2,418.14		0.00
000026	01/31/99	2,374.67	Painting of Homes	R	MF100	39	0.00	667.26	60.89	728.15		1,646.52
000255	01/31/99	1,921.00	GantryCrns2AW10	Z	SLMM	10	0.00	1,921.00		1,921.00		0.00
000027	05/30/99	9,490.00	UndergrndCond/W	R	MF100	39	0.00	2,565.11	243.33	2,808.44		6,681.56
000150	06/30/99	54,574.24	Const. H.H. Dow P	Z	SLMM	15	0.00	38,201.94	3,638.28	41,840.22		12,734.02
000195	06/30/99	2,997.00	Lap Top Compute	Z	SLMM	5	0.00	2,997.00		2,997.00		0.00
000151	07/01/99	289,661.00	Landimp-Const. C	Z	SLMM	15	0.00	202,762.67	19,310.73	222,073.40		67,587.60
000196	07/31/99	2,499.00	Computer - GS - L	Z	SLMM	5	0.00	2,499.00		2,499.00		0.00
000197	07/31/99	5,078.32	Server - Dell - Dor	Z	SLMM	5	0.00	5,078.32		5,078.32		0.00
000198	07/31/99	6,150.00	Somp Sprstk,color	Z	SLMM	5	0.00	6,150.00		6,150.00		0.00
000028	08/31/99	9,422.93	Furnace Work at H	R	MF100	39	0.00	2,506.71	241.51	2,748.32		6,674.61
000199	09/30/99	1,782.00	Comp - Dell - MD	Z	SLMM	5	0.00	1,782.00		1,782.00		0.00
000256	09/30/99	699.99	Little Wonder Blow	Z	SLMM	10	0.00	699.99		699.99		0.00
000257	09/30/99	699.99	Little Wonder Blow	Z	SLMM	10	0.00	699.99		699.99		0.00
000258	09/30/99	2,250.00	Mower Deck 60in-	Z	SLMM	10	0.00	2,250.00		2,250.00		0.00
000259	09/30/99	10,795.50	Steiner230 2-WhtD	Z	SLMM	10	0.00	10,795.50		10,795.50		0.00
000200	10/31/99	1,864.00	Computer - HP - D	Z	SLMM	5	0.00	1,864.00		1,864.00		0.00
000201	11/30/99	1,749.00	Computer - HP - D	Z	SLMM	5	0.00	1,749.00		1,749.00		0.00
000029	12/31/99	14,806.36	Replace roof - 944	R	MF100	39	0.00	3,812.32	379.65	4,191.97		10,614.39
000202	12/31/99	1,762.00	Computer - Dell - J	Z	SLMM	5	0.00	1,762.00		1,762.00		0.00
000203	12/31/99	3,412.00	Computer - Inspiro	Z	SLMM	5	0.00	3,412.00		3,412.00		0.00
000260	02/28/00	2,300.00	Steamer Sweeper 5	Z	SLMM	10	0.00	2,261.67	38.33	2,300.00	Disposed	0.00
000274	02/28/00	23,674.00	Boardroom Audio/	Z	SLMM	10	0.00	23,279.43	394.57	23,674.00		0.00
000068	03/31/00	1,498.00	4-Drawer fire fileb	Z	SLMM	10	0.00	1,460.55	37.45	1,498.00		0.00
000030	05/31/00	29,134.00	Homesstead Fire E	R	MF100	39	0.00	7,190.17	747.03	7,937.20		21,196.80
000031	05/31/00	144,734.00	Children's Garden	R	MF100	39	0.00	35,719.63	3,711.13	39,430.76		105,303.24
000276	06/30/00	16,353.20	GMCRed pickup V	Z	SLMM	5	0.00	16,353.20		16,353.20	Disposed	0.00
000272	07/31/00	4,471.53	Wireless Weather	Z	SLMM	12	0.00	3,508.93	372.63	3,881.56		589.97
000069	09/30/00	1,029.25	Trim Line Add-on	Z	SLMM	10	0.00	952.10	77.15	1,029.25		0.00
000070	09/30/00	1,029.25	Trim Line Add-on	Z	SLMM	10	0.00	952.10	77.15	1,029.25		0.00
000071	09/30/00	1,029.25	Trim Line Add-on	Z	SLMM	10	0.00	952.10	77.15	1,029.25		0.00
000072	09/30/00	1,112.00	Bin Displays #1	Z	SLMM	10	0.00	1,028.60	83.40	1,112.00		0.00
000073	09/30/00	1,112.00	Bin Displays #2	Z	SLMM	10	0.00	1,028.60	83.40	1,112.00		0.00
000074	09/30/00	1,112.00	Bin Displays #3	Z	SLMM	10	0.00	1,028.60	83.40	1,112.00		0.00
000075	09/30/00	1,121.25	Trim Line Starter U	Z	SLMM	10	0.00	1,037.20	84.05	1,121.25		0.00
000076	09/30/00	1,121.25	Trim Line Starter U	Z	SLMM	10	0.00	1,037.20	84.05	1,121.25		0.00
000077	09/30/00	1,262.70	Trim Line Starter U	Z	SLMM	10	0.00	1,168.00	94.70	1,262.70		0.00
000078	09/30/00	1,262.70	Trim Line Starter U	Z	SLMM	10	0.00	1,168.00	94.70	1,262.70		0.00
000079	09/30/00	1,305.00	Add-on Magazine	Z	SLMM	10	0.00	1,207.13	97.87	1,305.00		0.00
000080	09/30/00	1,305.00	Add-on Magazine	Z	SLMM	10	0.00	1,207.13	97.87	1,305.00		0.00
000081	09/30/00	1,323.65	Statwall H Units w	Z	SLMM	10	0.00	1,224.42	99.23	1,323.65		0.00
000082	09/30/00	1,323.65	Statwall H Units w	Z	SLMM	10	0.00	1,224.42	99.23	1,323.65		0.00
000083	09/30/00	1,323.65	Statwall H Units w	Z	SLMM	10	0.00	1,224.42	99.23	1,323.65		0.00
000084	09/30/00	1,370.80	Trim Line Starter w	Z	SLMM	10	0.00	1,267.99	102.81	1,370.80		0.00
000085	09/30/00	1,668.55	Statwall H Units w	Z	SLMM	10	0.00	1,543.45	125.10	1,668.55		0.00
000086	09/30/00	14,482.33	Custom Check-ou	Z	SLMM	10	0.00	13,396.13	1,086.20	14,482.33		0.00
000171	09/30/00	18,952.00	GIFTS for Window	Z	SLMM	3	0.00	18,952.00		18,952.00		0.00
000282	10/31/00	1,400.00	Golf Cart #1-Sagin	Z	SLMM	10	0.00	1,283.33	116.67	1,400.00		0.00
000283	10/31/00	1,400.00	Golf Cart #2-Sagin	Z	SLMM	10	0.00	1,283.33	116.67	1,400.00		0.00
000172	11/30/00	6,800.00	Rediscovery softw	Z	SLMM	3	0.00	6,800.00	0.00	6,800.00		0.00
000032	12/31/00	225,278.13	Chairman's Office	R	MF100	39	0.00	52,227.92	5,776.36	58,004.28		167,273.85
000033	12/31/00	529,040.15	Visitor Center add	R	MF100	39	0.00	122,651.38	13,565.13	136,216.51		392,823.64

# The H. H. & G. A. Dow Foundation

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As of December 31, 2010

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000087	12/31/00	18,000.00	"Eat More Beef"-jp	Z	SLMM	10	0.00	16,200.00	1,800.00	18,000.00	0.00
000173	12/31/00	1,600.00	D-Bit Fixed Asset	Z	SLMM	3	0.00	1,600.00		1,600.00	0.00
000261	12/31/00	2,275.00	Cab for Steiner 23	Z	SLMM	10	0.00	2,047.50	227.50	2,275.00	0.00
000204	01/31/01	1,201.00	Computer Dell866	Z	SLMM	5	0.00	1,201.00		1,201.00	0.00
000205	01/31/01	1,418.00	Computer Dell866	Z	SLMM	5	0.00	1,418.00		1,418.00	0.00
000088	02/28/01	1,295.00	Feb2001-Custom	Z	SLMM	10	0.00	1,143.92	129.50	1,273.42	21.58
000089	02/28/01	1,375.00	Feb2001-Custom	Z	SLMM	10	0.00	1,214.58	137.50	1,352.08	22.92
000090	02/28/01	1,375.00	Feb2001-Custom	Z	SLMM	10	0.00	1,214.58	137.50	1,352.08	22.92
000091	02/28/01	1,510.00	Feb2001-Custom	Z	SLMM	10	0.00	1,333.83	151.00	1,484.83	25.17
000092	02/28/01	1,575.00	Feb2001-Custom	Z	SLMM	10	0.00	1,391.25	157.50	1,548.75	26.25
000093	02/28/01	1,595.00	Feb2001-Custom	Z	SLMM	10	0.00	1,408.92	159.50	1,568.42	26.58
000094	02/28/01	1,595.00	Feb2001-Custom	Z	SLMM	10	0.00	1,408.92	159.50	1,568.42	26.58
000095	02/28/01	1,595.00	Feb2001-Custom	Z	SLMM	10	0.00	1,408.92	159.50	1,568.42	26.58
000096	02/28/01	2,150.00	Feb2001-Custom	Z	SLMM	10	0.00	1,899.17	215.00	2,114.17	35.83
000097	02/28/01	2,150.00	Feb2001-Custom	Z	SLMM	10	0.00	1,899.17	215.00	2,114.17	35.83
000174	03/31/01	1,200.00	Mar 2001-Director	Z	SLMM	3	0.00	1,200.00		1,200.00	0.00
000175	03/31/01	1,800.00	Mar 2001-Structur	Z	SLMM	3	0.00	1,800.00		1,800.00	0.00
000176	03/31/01	5,000.00	Mar 2001-Refaren	Z	SLMM	3	0.00	5,000.00		5,000.00	0.00
000262	03/31/01	12,559.00	Mar 2001-Cushman	Z	SLMM	10	0.00	10,989.13	1,255.90	12,245.03	313.97
000034	04/30/01	3,180.00	Apr 2001-Fence IC	R	MF100	39	0.00	710.08	81.54	791.62	2,388.38
000206	04/30/01	1,099.00	Apr 2001-HP-C80	Z	SLMM	5	0.00	1,099.00		1,099.00	0.00
000207	04/30/01	1,357.57	Apr 2001-Dell Pill	Z	SLMM	5	0.00	1,357.57		1,357.57	0.00
000035	05/30/01	4,478.80	Jun 2001-Constru	R	MF100	39	0.00	980.93	114.84	1,095.77	3,383.03
000208	09/30/01	1,367.00	Sep 2001-EP-S-E1	Z	SLMM	5	0.00	1,367.00		1,367.00	0.00
000209	09/30/01	2,552.00	Sep 2001-Dell 181	Z	SLMM	5	0.00	2,552.00		2,552.00	0.00
000036	11/30/01	221,375.00	Nov 2002-Bldg 31	R	MF100	39	0.00	46,119.78	5,676.28	51,796.06	169,578.94
000126	11/30/01	163,625.00	Nov 2001-3103 &	R	NoDep	00 00	0.00	0.00		0.00	163,625.00
000275	11/30/01	1,800.00	Nov 2001-Audio S	Z	SLMM	10	0.00	1,455.00	180.00	1,635.00	165.00
000098	12/31/01	4,620.00	Dec 2001-Weddin	Z	SLMM	10	0.00	3,696.00	462.00	4,158.00	462.00
000127	12/31/01	179,054.02	Dec 2001-W. Park	R	NoDep	00 00	0.00	0.00		0.00	179,054.02
000279	12/31/01	29,407.00	Dec 2001-GMC tru	Z	SLMM	5	0.00	29,407.00		29,407.00	0.00
000037	01/31/02	52,854.50	Jan 2002-Whiting F	R	MF100	39	0.00	10,785.46	1,355.24	12,140.70	40,713.80
000152	01/31/02	35,869.70	Whiting Property -	Z	SLMM	15	0.00	18,931.21	2,391.31	21,322.52	14,547.18
000263	01/31/02	14,700.00	Jan2002-4-Wheel	Z	SLMM	10	0.00	11,637.50	1,470.00	13,107.50	1,592.50
000210	03/31/02	1,115.00	Mar2002-Express	Z	SLMM	5	0.00	1,115.00		1,115.00	0.00
000099	04/30/02	1,111.25	Apr2002-Office Ch	Z	SLMM	10	0.00	851.99	111.13	963.12	148.14
000100	04/30/02	1,111.25	Apr2002-Office Ch	Z	SLMM	10	0.00	851.99	111.13	963.12	148.14
000038	05/30/02	9,930.00	Jun2002-Whiting F	R	MF100	39	0.00	1,920.26	254.62	2,174.88	7,755.12
000211	08/31/02	1,047.00	Aug2002-Portable	Z	SLMM	5	0.00	1,047.00		1,047.00	0.00
000039	11/30/02	87,264.81	Nov2002-Whiting	R	MF100	39	0.00	15,942.62	2,237.56	18,180.18	69,084.63
000101	11/30/02	1,649.80	Nov2002-8 Drame	Z	SLMM	10	0.00	1,168.62	164.98	1,333.60	316.20
000212	11/30/02	1,048.00	Nov2002-Dell Edg	Z	SLMM	5	0.00	1,048.00		1,048.00	0.00
000040	12/31/02	57,717.50	Dec2002-Whiting	R	MF100	39	0.00	10,421.24	1,479.94	11,901.18	45,816.32
000213	01/31/03	2,370.00	Jan03-3.06GHz5	Z	SLMM	5	0.00	2,370.00		2,370.00	0.00
000214	02/28/03	1,031.00	Feb03-OptiPlexGX	Z	SLMM	5	0.00	1,031.00		1,031.00	0.00
000215	02/28/03	1,113.00	Feb03-OptiPlexGX	Z	SLMM	5	0.00	1,113.00		1,113.00	0.00
000216	03/31/03	1,003.00	Mar03-OptiPlexGX	Z	SLMM	5	0.00	1,003.00		1,003.00	0.00
000047	04/30/03	1,026.00	KitchenAid Dishwa	Z	SLMM	10	0.00	684.00	102.60	786.60	239.40
000177	04/30/03	18,219.00	Apr03-BG-Base ve	Z	SLMM	3	0.00	18,219.00		18,219.00	0.00
000264	04/30/03	3,759.00	Apr03-Walk Behin	Z	SLMM	10	0.00	2,506.00	375.90	2,881.90	877.10
000265	05/30/03	7,299.00	June03-Toro Kaw	Z	SLMM	10	0.00	4,744.35	729.90	5,474.25	1,824.75
000217	07/31/03	1,588.00	Jul03-DellPentium	Z	SLMM	5	0.00	1,588.00		1,588.00	0.00
000266	08/31/03	7,680.00	Aug03-Toro Z-Ma	Z	SLMM	10	0.00	4,864.00	768.00	5,632.00	2,048.00
000153	09/30/03	30,380.00	Sept03-1,804 Fl o	Z	SLMM	15	0.00	12,658.31	2,025.33	14,683.64	15,696.36
000218	10/31/03	1,432.00	Oct 03-Computer	Z	SLMM	5	0.00	1,432.00		1,432.00	0.00
000234	03/31/04	2,791.00	Mar 04-Copier/Fax	Z	SLMM	6	0.00	2,674.73	116.27	2,791.00	0.00
000267	04/30/04	16,000.00	Apr 04-Bobcat 863	Z	SLMM	10	0.00	9,066.67	1,600.00	10,666.67	5,333.33
000219	05/31/04	3,059.16	May 04-Dell Inspir	Z	SLMM	5	0.00	3,059.16		3,059.16	0.00
000220	06/30/04	2,499.00	Jun 04-Philips cCl	Z	SLMM	5	0.00	2,499.00		2,499.00	0.00
000178	07/31/04	1,074.99	Jul 04-Adobe Crea	Z	SLMM	3	0.00	1,074.99		1,074.99	0.00
000280	09/30/04	16,959.00	Sep 04 - Work Tru	Z	SLMM	5	0.00	16,959.00		16,959.00	0.00
000221	10/31/04	2,176.85	Oct 04-Printer Wh	Z	SLMM	5	0.00	2,176.85		2,176.85	0.00



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000102	12/31/04	3,123.00 Dec 04-Whiting Fo	Z	SLMM	10	0.00	1,561.50	312.30	1,873.80		1,249.20
000103	12/31/04	3,123.00 Dec 04 - Whiting F	Z	SLMM	10	0.00	1,561.50	312.30	1,873.80		1,249.20
000128	12/31/04	88,158.02 Dec 04-3407 Rlyn	R	NoDep	00 00	0.00	0.00				88,158.02
000129	12/31/04	87,299.24 Dec 04 - 3417 Rlyn	R	NoDep	00 00	0.00	0.00				87,299.24
000130	12/31/04	5,142.21 Dec 04 - 3413 Rlyn	R	NoDep	00 00	0.00	0.00				5,142.21
000131	12/31/04	310,985.42 Dec 04 - 3301, 330	R	NoDep	00 00	0.00	0.00				310,985.42
000132	12/31/04	213,781.37 Dec 04 - 3401, 340	R	NoDep	00 00	0.00	0.00				213,781.37
000133	12/31/04	89,887.00 Dec 04 - 3413 Co	R	NoDep	00 00	0.00	0.00				89,887.00
000134	12/31/04	195,485.63 Dec 04 - 3412, 341	R	NoDep	00 00	0.00	0.00				195,485.63
000135	12/31/04	220,076.51 Dec 04 - 3320 Rlyn	R	NoDep	00 00	0.00	0.00				220,076.51
000136	12/31/04	72,189.69 Dec 04 - 3321 Rlyn	R	NoDep	00 00	0.00	0.00				72,189.69
000137	12/31/04	5,416.47 Dec 04 - 3323 Rlyn	R	NoDep	00 00	0.00	0.00				5,416.47
000138	12/31/04	73,209.21 Dec 04 - 3312 Rlyn	R	NoDep	00 00	0.00	0.00				73,209.21
000154	02/28/05	3,570.00 Feb 05-6Black Ch	Z	SLMM	15	0.00	1,150.33	238.00	1,388.33		2,181.67
00048	04/30/05	10,144.00 Apr 05-The Whitm	Z	SLMM	10	0.00	4,733.87	1,014.40	5,748.27		4,395.73
000104	04/30/05	2,609.00 Apr 05-A-frame St	Z	SLMM	10	0.00	1,217.53	260.90	1,478.43		1,130.57
000105	04/30/05	3,123.00 Apr 05-Display Ca	Z	SLMM	10	0.00	1,457.40	312.30	1,769.70		1,353.30
00049	06/30/05	1,707.00 Jun 05-Portable De	Z	SLMM	10	0.00	768.15	170.70	938.85		768.15
000155	06/30/05	33,435.00 Jun 05-Garden Ma	Z	SLMM	15	0.00	10,030.50	2,229.00	12,259.50		21,175.50
000156	07/31/05	20,909.00 Jul 05-Pump and I	Z	SLMM	15	0.00	6,156.53	1,393.93	7,550.46		13,358.54
000179	07/31/05	1,847.00 Computer Tower-D	Z	SLMM	3	0.00	1,847.00		1,847.00		0.00
000139	08/31/05	5,314.00 Aug 05-W Village	R	NoDep	00 00	0.00	0.00		0.00		5,314.00
000157	08/31/05	14,165.00 Aug 05-Fiber Opt	Z	SLMM	15	0.00	4,092.10	944.33	5,036.43		9,128.57
000158	08/31/05	101,190.00 Aug 05-Resurface	Z	SLMM	15	0.00	29,232.67	6,746.00	36,978.67		65,211.33
000222	09/30/05	3,740.00 Sep 05-3.0GHz Xe	Z	SLMM	5	0.00	3,179.00	561.00	3,740.00		0.00
000223	09/30/05	5,374.00 Sep 05-Segway X	Z	SLMM	5	0.00	4,567.90	806.10	5,374.00	Disposed	0.00
000224	09/30/05	5,845.00 Sep 05-PwrVault	Z	SLMM	5	0.00	4,968.25	876.75	5,845.00		0.00
000225	09/30/05	4,077.00 Sep 05-3GHz Xeo	Z	SLMM	5	0.00	3,465.45	611.55	4,077.00		0.00
000226	09/30/05	8,288.00 Sep 05-PwrVault1	Z	SLMM	5	0.00	7,044.80	1,243.20	8,288.00		0.00
000227	10/31/05	20,605.00 Oct 05-Vermeer B	Z	SLMM	5	0.00	17,170.83	3,434.17	20,605.00		0.00
000228	11/30/05	3,949.00 Nov 05-Creston C	Z	SLMM	5	0.00	3,225.03	723.97	3,949.00		0.00
000041	12/31/05	197,151.00 Dec 05-Whiting Fo	R	MF100	39	0.00	20,431.23	5,055.15	25,486.38		171,664.62
000229	12/31/05	1,249.00 Dec 05-30Deluxe	Z	SLMM	5	0.00	999.20	249.80	1,249.00		0.00
000230	12/31/05	2,968.00 Dec 05-Steiner 23	Z	SLMM	5	0.00	2,374.40	593.60	2,968.00		0.00
000231	12/31/05	2,556.00 Dec 05-Dell Latitude	Z	SLMM	5	0.00	2,044.80	511.20	2,556.00		0.00
000284	03/23/06	15,513.00 Boiler-gas; Maint F	R	SLMM	15	0.00	4,769.48	1,034.20	5,803.68		9,709.32
000285	04/10/06	19,262.44 Irrigation Pump &	R	SLMM	10	0.00	10,386.31	1,926.24	12,312.55		6,949.89
000295	04/11/06	9,987.99 Office - painting	R	SLMM	7	0.00	6,868.05	1,426.86	8,294.91		1,693.08
000296	05/08/06	1,167.00 Computer-Dell Op	P	SLMM	3	0.00	1,167.00		1,167.00	s	0.00
000297	05/08/06	1,552.00 Laptop Dell compu	P	SLMM	3	0.00	1,552.00		1,552.00	s	0.00
000298	05/25/06	6,800.19 Playhouse-Childre	R	SLMM	10	0.00	3,666.66	680.02	4,346.68		2,453.51
000300	06/09/06	10,600.00 Maint Fac-drive ap	R	SLMM	15	0.00	3,258.98	706.67	3,965.65		6,634.35
000304	06/29/06	2,972.23 Bee Display cases	P	SLMM	3	0.00	2,972.23		2,972.23	s	0.00
000315	06/29/06	15,193.30 WF maint facility	R	SLMM	10	0.00	8,192.23	1,519.33	9,711.56		5,481.74
000286	07/10/06	1,028.00 Dell Desktop Com	P	SLMM	3	0.00	1,028.00		1,028.00	s	0.00
000287	07/10/06	1,028.00 Dell Desktop Com	P	SLMM	3	0.00	1,028.00		1,028.00	s	0.00
000288	07/10/06	1,028.00 Dell Desktop Com	P	SLMM	3	0.00	1,028.00		1,028.00	s	0.00
000314	07/20/06	167,184.61 Land-1616 W St A	R	NoDep	00 00	0.00	0.00		0.00		167,184.61
000305	07/28/06	32,386.28 Repaving drivewa	R	MF200	10	0.00	17,462.68	3,238.63	20,701.31		11,684.97
000308	07/28/06	1,118.13 Char-steelcase-d	P	MF200	3	0.00	1,118.13		1,118.13	s	0.00
000309	07/28/06	1,118.13 Char-steelcase-b	P	MF200	3	0.00	1,118.13		1,118.13	s	0.00
000289	08/10/06	1,028.00 Dell Desktop Com	P	MF200	3	0.00	1,028.00		1,028.00	s	0.00
000290	08/10/06	1,207.09 Dell 5110 color las	P	MF200	5	0.00	998.51	208.58	1,207.09		0.00
000301	08/08/06	35,000.00 WF lab demolition	R	MF100	39	0.00	3,028.86	897.44	3,926.30		31,073.70
000310	08/31/06	3,987.00 Double-drive gate	R	MF200	10	0.00	2,149.79	398.70	2,548.49		1,438.51
000311	08/31/06	9,849.55 Generator-greenh	R	MF200	10	0.00	5,310.88	984.96	6,295.84		3,553.72
000299	09/08/06	93,408.47 Fire Tower-Whitin	R	MF150	15	0.00	28,718.43	6,227.23	34,945.66		58,462.81
000306	09/08/06	23,428.00 Painting exterior o	R	MF200	10	0.00	12,632.38	2,342.80	14,975.18		8,452.82
000307	09/18/06	4,000.40 Pines-window rep	R	MF200	10	0.00	2,157.02	400.04	2,557.06		1,443.34
000312	10/02/06	20,361.70 Paving-944 W Ma	R	MF200	10	0.00	10,579.03	2,036.17	13,015.20		7,346.50
000302	10/09/06	13,500.00 Creativity Center-c	R	MF200	10	0.00	7,279.20	1,350.00	8,629.20		4,870.80
000313	10/09/06	21,784.11 Paving-MMI parkin	R	MF200	10	0.00	11,746.00	2,178.41	13,924.41		7,859.70

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000303	10/31/06	5,243.01 Creativity Center-d	R	MF200	10	0.00	2,827.03	524.30	3,351.33		1,891.68
000293	11/03/06	177,592.72 Secret Garden	R	MT150	15	0.00	54,509.77	11,839.51	66,449.28		111,143.44
000294	11/03/06	17,624.99 Black Locust Brdg	R	MF200	10	0.00	9,503.40	1,762.50	11,265.90		6,359.09
000291	11/21/06	1,750.50 Oak H-unit & Shel	P	MF200	10	0.00	943.87	175.05	1,118.92		631.58
000292	11/21/06	1,282.50 Oak A-Frame Unit	P	MF200	10	0.00	691.52	128.25	819.77		462.73
000318	01/26/07	23,500.00 Fire Tower roof	R	SLMM	40	0.00	1,713.54	587.50	2,301.04		21,198.96
000334	04/04/07	45,461.94 Office Generator	R	MF200	10	0.00	19,275.86	4,546.19	23,822.05		21,639.89
000338	04/04/07	3,008.53 Carpeting-Journey	P	MF200	7	0.00	1,592.84	429.79	2,122.63		885.90
000319	05/02/07	1,159.85 Steel File cabinet	P	MF200	7	0.00	652.63	165.69	818.32		341.53
000339	05/02/07	3,408.34 Round meeting ta	P	MF200	7	0.00	1,917.82	486.91	2,404.73		1,003.61
000340	05/02/07	2,104.07 Buffet Credenza	P	MF200	7	0.00	1,183.92	300.58	1,484.50		619.57
000329	05/09/07	74,797.63 Plant Provenance	P	MF200	7	0.00	42,087.30	10,685.38	52,772.68		22,024.95
000332	05/18/07	28,629.10 Sculpture DeaDee	P	MF200	10	0.00	12,138.74	2,862.91	15,001.65		13,627.45
000335	05/24/07	12,419.56 Ch Garden Pathw	R	MF200	10	0.00	5,265.90	1,241.96	6,507.86		5,911.70
000337	05/24/07	46,250.00 MCFTA Parking L	R	MF200	10	0.00	19,510.00	4,625.00	24,235.00		22,015.00
000335	06/07/07	96,605.00 DF-DG Office Roo	R	MT150	20	0.00	17,046.93	4,830.25	21,877.18		74,727.82
000328	06/21/07	10,485.00 Hustler Super Mow	P	MF200	7	0.00	5,899.73	1,497.86	7,397.59		3,087.41
000327	06/29/07	8,568.00 Golf Cart-Dug Mb	P	MF200	7	0.00	4,821.07	1,224.00	6,045.07		2,522.93
000330	06/29/07	2,128.86 Dell laptop compu	P	MF200	3	0.00	1,971.17	157.69	2,128.86		0.00
000320	07/06/07	2,700.00 Golf Cart EZ-Go 3	P	MF200	7	0.00	1,519.25	385.71	1,904.96		795.04
000321	07/06/07	2,700.00 Golf Cart EZ-Go	P	MF200	7	0.00	1,519.25	385.71	1,904.96		795.04
000322	07/06/07	2,700.00 Golf Cart Ez-Go 3	P	MF200	7	0.00	1,519.25	385.71	1,904.96		795.04
000331	07/11/07	1,519.88 Sears Kenmore R	P	MF200	5	0.00	1,082.16	303.98	1,386.14		133.74
000333	07/12/07	22,367.00 Pergola	R	MF200	10	0.00	9,483.61	2,236.70	11,720.31		10,646.69
000341	08/05/07	4,483.00 Pines-ar condition	P	MF200	7	0.00	2,522.51	640.43	3,162.94		1,320.06
000323	08/16/07	3,300.00 Roth Electric Soun	P	MF200	7	0.00	1,856.85	471.43	2,328.28		971.72
000325	09/11/07	15,625.00 Mearl Bldg roof	R	MF200	10	0.00	6,625.00	1,562.50	8,187.50		7,437.50
000324	10/09/07	31,720.00 Kubota Tractor & M	P	MF200	7	0.00	17,848.28	4,531.43	22,379.71		9,340.29
000326	12/31/07	8,930.00 Pines-sun porch re	R	MF200	10	0.00	3,786.32	893.00	4,679.32		4,250.68
000348	03/06/08	18,190.00 Gas Tanks to Main	R	SLMM	20	0.00	1,667.42	909.50	2,576.92		15,613.08
000347	03/18/08	87,431.76 WF kitchen constr	R	SLMM	15	0.00	10,200.37	5,828.78	16,029.15		71,402.61
000350	03/20/08	3,599.00 Samsung Copy M	P	SLMM	3	0.00	2,099.42	1,199.67	3,299.09		299.91
000316	03/26/08	16,939.26 Toro Workman Tru	P	SLMM	7	0.00	4,234.82	2,419.89	6,654.71		10,284.55
000317	03/26/08	16,939.26 Toro Workman Tru	P	SLMM	7	0.00	4,234.82	2,419.89	6,654.71		10,284.55
000351	04/09/08	1,147.00 Dell Optiplex Desk	P	SLMM	2	0.00	1,003.63	143.37	1,147.00		0.00
000367	04/09/08	1,147.00 Dell Optiplex 755	P	SLMM	2	0.00	1,003.63	143.37	1,147.00		0.00
000342	04/30/08	7,565.00 Dixie Chopper Rid	P	MA200	7	3,782.50	1,456.69	1,080.71	2,547.40	r	5,017.60
000353	05/09/08	12,622.00 Rose Garden Fen	R	SLMM	15	0.00	1,402.45	841.47	2,243.92		10,378.08
000354	05/30/08	4,118.00 WF Refuse Privac	P	SLMM	5	0.00	1,304.03	823.60	2,127.63		1,990.37
000355	05/30/08	6,975.00 WF Fiberptic Cab	R	SLMM	15	0.00	736.25	465.00	1,201.25		5,773.75
000356	06/05/08	8,034.00 Concrete Steps-J	R	SLMM	10	0.00	1,272.05	803.40	2,075.45		5,958.55
000357	06/18/08	3,515.00 MB-Parking Lot Ex	R	SLMM	10	0.00	527.25	351.50	878.75		2,636.25
000358	06/18/08	1,399.95 BlueBird Power Ra	P	SLMM	5	0.00	419.99	279.99	699.98		699.97
000359	06/18/08	1,835.00 Sprinkler System E	R	SLMM	5	0.00	183.50	367.00	550.50		1,284.50
000360	06/25/08	9,247.38 Kitchen Flooring-P	P	SLMM	7	0.00	1,981.59	1,321.05	3,302.64		5,944.74
000363	07/02/08	2,444.00 Computer Engrave	P	SLMM	5	0.00	733.20	488.80	1,222.00		1,222.00
000361	07/11/08	2,960.00 Wedding Walkway	S	SLMM	10	0.00	444.00	296.00	740.00		2,220.00
000362	07/28/08	46,647.00 Path and Pad	R	SLMM	40	0.00	1,652.09	1,166.18	2,818.27		43,828.74
000352	09/22/08	16,460.00 WF Parking Lot Ex	R	SLMM	20	0.00	1,028.75	823.00	1,851.75		14,608.25
000349	10/23/08	10,650.00 Sound Masking-B	P	SLMM	7	0.00	1,775.00	1,521.43	3,296.43		7,353.57
000364	11/25/08	8,163.89 DG Reception De	P	SLMM	7	0.00	1,263.47	1,166.27	2,429.74		5,734.15
000365	12/04/08	1,113.90 Amigo Mobility Ch	P	SLMM	4	0.00	301.69	278.48	580.17		533.74
000366	12/04/08	22,750.00 Boiler-Prod Green	P	SLMM	10	0.00	2,464.58	2,275.00	4,739.58		18,010.42
000343	01/30/09	2,264.00 HeartStart FRx De	P	SLMM	7	0.00	296.48	323.43	619.91		1,644.09
000344	01/30/09	2,264.00 HeartStart FRx De	P	SLMM	7	0.00	296.48	323.43	619.91		1,644.09
000345	01/30/09	2,264.00 HeartStart FRx De	P	SLMM	7	0.00	296.48	323.43	619.91		1,644.09
000346	04/03/09	17,953.16 Toro Workman-32	P	SLMM	7	0.00	1,923.55	2,564.74	4,488.29		13,464.87
000368	10/26/09	2,074.00 KitchenAid IceMak	Q	SLMM	3	0.00	115.22	691.33	806.55		1,267.45
000369	12/31/2009	1,511.00 Welder & Torch Se	SLMM		5			302.20	302.20		1,208.80
000370	12/31/2009	2,800.00 2006 EZ-GO Golf SN-2399008	SLMM		5			560.00	560.00		2,240.00

The H. H. & G. A. Dow Foundation  
Depreciation Expense Report  
As of December 31, 2010

Book = Tax  
FYE Month =

	In Svc	Acquired		P	Depr	Est	Salv/168 Allow	Prior Accum	Depreciation	Current YTD	Ke	Book Value
000371	3/16/2010	11,159.00	Husler Super Z 25 HP Kawasaki 54" deck	SLMM		5			1,573.85	1,573.85		9,485.15
000372	3/19/2010	16,402.45	Toro Workman HDX #07367	SLMM		5			2,460.37	2,460.37		13,942.08
	4/30/2010	10,225.00	Stone Work -	SLMM		15			454.44	454.44		9,770.56
000374	6/23/2010	1,400.00	Scooter - Access Mobility Center	SLMM		5			140.00	140.00		1,260.00
000375	6/23/2010	1,400.00	Scooter - Access Mobility Center	SLMM		5			140.00	140.00		1,260.00
000373	6/30/2010	20,234.00	Conservatory Improvements	SLMM		10		0	1,011.70	1,011.70		19,222.30
000376	12/16/2010	2,959.80	Wicker Furniture -	SLMM		7			35.24	35.24		2,924.56
										0.00		0.00
										0.00		0.00
										0.00		0.00

## FOOTNOTES

STATEMENT 12

THE DOW GARDENS, A DIVISION OF THE HERBERT H. & GRACE A. DOW FOUNDATION, IS A BOTANICAL GARDEN THAT DISPLAYS NATIVE AND INTERNATIONALLY SELECTED TREES, SHRUBS, AND HERBACEOUS PLANTS IN LANDSCAPE SETTINGS. FURTHER, 15,000 BEDDING PLANTS 23,000 SPRING BULBS, AND HUNDREDS OF PERENNIALS ARE PLANTED AND TESTED THROUGHOUT THE GARDENS. THE OVERALL GOAL IS TO EVALUATE AND DOCUMENT WHAT WILL GROW IN CENTRAL MICHIGAN, AS WELL AS, TO EDUCATE AND ENTERTAIN THE PUBLIC WITH CLASSES AND TOURS.

IN 2010, THE GARDENS HOSTED 111,832 VISITORS. ITS PROFESSIONAL STAFF REFINED THE WEBSITE, WORKED WITH MASS MEDIA, INTERACTED WITH CVB AND CHAMBER OF COMMERCE, AND DEVELOPED A SERIES OF PROGRAMS TO ATTRACT U.S. VISITORS. HIGHLIGHTS INCLUDED TWO "ART IN THE GARDENS" EXHIBITIONS FEATURING THE ART OF LINDA DEMING AND CRAIG MITCHELL SMITH, AS WELL AS A SERIES OF MUSICAL PROGRAMS IN THE GARDENS.

THE VISITORS CENTER CONNECTS PRODUCTS, PLANT COMMUNITIES, AND PEOPLE WITH THE FOREST. WHITING FOREST DEMONSTRATES SEVEN PLANT COMMUNITIES OF CENTRAL MICHIGAN WITH PROVENANCE DISPLAY.

2010 ADMINISTRATION FEES: AGES 5 & UNDER - FREE; AGES 6-17 & STUDENTS - \$1.00; AGE 18 & OLDER - \$5.00. THESE FEES ARE PER VISIT. AN ANNUAL ADMISSION CARD IS AVAILABLE AT A FEE OF \$10.00.

FORM 990-PF	CORPORATE STOCK	STATEMENT 13
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
DOW CHEMICAL STOCK	198,773,824.	198,773,824.
DODGE & COX PORTFOLIO	9,991,193.	9,991,193.
TEMPLETON INSTITUTIONAL FUNDS	8,384,154.	8,384,154.
SANDS CAPITAL	7,048,214.	7,048,214.
WILLIAM BLAIR	3,800,359.	3,800,359.
TRANSAMERICA	4,137,222.	4,137,222.
HANSEN MEDICAL	3,944.	3,944.
TOTAL TO FORM 990-PF, PART II, LINE 10B	232,138,910.	232,138,910.

FORM 990-PF	CORPORATE BONDS	STATEMENT 14
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
PIMCO LOW DURATION BOND FUND	1,152,245.	1,152,245.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,152,245.	1,152,245.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 15
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ARCH VENTURE FUND III LP	FMV	137,204.	137,204.
WINDPOINT PARTNERS FUND	FMV	23,822.	23,822.
GLS (TRACE) OFFSHORE GLOBAL FUND	FMV	7,518,262.	7,518,262.
WILSHIRE ASSOCIATES	FMV	1,357,950.	1,357,950.
NORTHCOAST TECH INVESTORS	FMV	709,567.	709,567.
ARCH VENTURE FUND IV L.P.	FMV	213,059.	213,059.
ARCH VENTURE FUND V, L.P.	FMV	1,614,628.	1,614,628.
ARDESTA (MEMS) TECHNOLOGY HOLDING, LLC	FMV	375,856.	375,856.
OCM EMERGING MARKETS I (OAKTREE)	FMV	5,160,770.	5,160,770.
CID SEED FUND	FMV	780,907.	780,907.
ARCH DEVELOPMENT FUND I	FMV	1,586,557.	1,586,557.
ARCH VENTURE IV-A	FMV	77,659.	77,659.
OCM REAL EST OPP. FUND III, L.P.	FMV	1,798,734.	1,798,734.
ARBORETUM VENTURES 1, LLC	FMV	1,265,447.	1,265,447.
TGAP VENTURE CAPITAL FUND, L.P.	FMV	401,314.	401,314.
APJOHN VENTURES FUND, L.P.	FMV	763,918.	763,918.

## THE HERBERT H. &amp; GRACE A. DOW FOUNDATION

38-1437485

GLOBAL UNDERVALUED SECURITIES FUND, LTD	FMV	10,497,006.	10,497,006.
ENTERPRISE DEV. FUND I	FMV	0.	0.
NEW CASTLE PARTNERS	FMV	0.	0.
ENTERPRISE DEV. FUND III (20-0751682)	FMV	3,945,507.	3,945,507.
SENECA HEALTH PARTNERS, LP	FMV	1,284,369.	1,284,369.
BIO-STAR PRIVATE EQUITY FUND	FMV	1,478,426.	1,478,426.
ARBORETUM VENTURES 1-A, LLC	FMV	566,143.	566,143.
CLOVIS CAPITAL PARTNERS	FMV	7,498,423.	7,498,423.
M. KINGDON OFFSHORE N.V.	FMV	9,456,920.	9,456,920.
MOON CAPITAL GLOBAL EQUITY FUND	FMV	8,963,587.	8,963,587.
EDF VENTURES II (38-3479570)	FMV	880,962.	880,962.
ARTIO INTERNATIONAL EQUITY II FUND	FMV	5,649,914.	5,649,914.
ABSOLUTE RETURN CAYMAN LTD (BAIN)	FMV	6,183,759.	6,183,759.
FINANCIAL STOCKS OFFSHORE FUND, LTD	FMV	8,295,402.	8,295,402.
ARBORETUM VENTURES 2, LLC	FMV	494,775.	494,775.
BI HOLDINGS	FMV	143,973.	143,973.
FOX & HOUND HOLDINGS	FMV	244,704.	244,704.
PINNACLE FRAMES HOLDINGS	FMV	173,750.	173,750.
ARCHIPELEGO HOLDINGS	FMV	8,496,556.	8,496,556.
GLOBAL GT	FMV	0.	0.
NORTH COAST TECH INVESTORS III	FMV	422,793.	422,793.
JANUS	FMV	14,369,596.	14,369,596.
NEUBERGER BERMAN	FMV	8,114,954.	8,114,954.
BLACKROCK EQUITY	FMV	7,017,498.	7,017,498.
JENNISON ASSOCIATES	FMV	3,938,006.	3,938,006.
SCHRODER INTERNATIONAL	FMV	10,398,618.	10,398,618.
RENAISSANCE INTERNATIONAL	FMV	5,700,427.	5,700,427.
ATLANTA SM MID CORE	FMV	7,008,482.	7,008,482.
DFA EMERGING MARKETS	FMV	3,069,252.	3,069,252.
DFA US	FMV	4,973,086.	4,973,086.
DRIEFHAUS EMERGING MARKET GROWTH	FMV	2,036,030.	2,036,030.
HODGES SMALL CAP	FMV	1,989,619.	1,989,619.
NICHOLAS LTD	FMV	3,975,481.	3,975,481.
VANGUARD SMALL-CAP	FMV	2,977,830.	2,977,830.
MERRILL LYNCH	FMV	6,089.	6,089.
TOTAL TO FORM 990-PF, PART II, LINE 13		174,037,591.	174,037,591.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 16

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
MARGARET ANN RIECKER 1018 W. MAIN ST. MIDLAND, MI 48640	PRESIDENT/TRUSTEE 35.00	0.	0.	0.
MICHAEL LLOYD DOW 1018 W. MAIN ST. MIDLAND, MI 48640	VICE PRESIDENT/TRUSTEE 3.00	0.	0.	0.
MACAULEY WHITING, JR. 1018 W. MAIN ST. MIDLAND, MI 48640	TREASURER/TRUSTEE 3.00	0.	0.	0.
MARGARET E. THOMPSON 1018 W. MAIN ST. MIDLAND, MI 48640	SECRETARY/TRUSTEE 1.00	0.	0.	0.
RUTH A. DOAN 1018 W. MAIN ST. MIDLAND, MI 48640	TRUSTEE 1.00	0.	0.	0.
JULIE C. ARBURY 1018 W. MAIN ST. MIDLAND, MI 48640	TRUSTEE 1.00	0.	0.	0.
DIANE DOW HULLET 1018 W. MAIN ST. MIDLAND, MI 48640	TRUSTEE 1.00	0.	0.	0.
BONNIE BUCHANAN MATHESON 1018 W. MAIN ST. MIDLAND, MI 48640	TRUSTEE 1.00	0.	0.	0.
WILLARD MOTT 1018 W. MAIN ST. MIDLAND, MI 48640	TRUSTEE 1.00	0.	0.	0.
JENEE VELASQUEZ 1018 W. MAIN ST. MIDLAND, MI 48640	EXECUTIVE DIRECTOR 40.00	183,012.	10,981.	0.
CHARLES RIECKER 1018 W. MAIN ST. MIDLAND, MI 48640	ASSOCIATE TRUSTEE 1.00	0.	0.	0.

THE HERBERT H. & GRACE A. DOW FOUNDATION

38-1437485

JOHN CARRAS	ASSOCIATE TRUSTEE			
1018 W. MAIN ST.	1.00	0.	0.	0.
MIDLAND, MI 48640				

SUZANNA MCCUAN	ASSOCIATE TRUSTEE			
1018 W. MAIN ST.	1.00	0.	0.	0.
MIDLAND, MI 48640				

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII	183,012.	10,981.	0.
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FORM 990-PF	SUMMARY OF DIRECT CHARITABLE ACTIVITIES	STATEMENT 17
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ACTIVITY ONE

THE DOW GARDENS: A BOTANICAL GARDEN THAT DISPLAYS NATIVE AND INTERNATIONALLY SELECTED TREES, SHRUBS, AND HERBACEOUS PLANTS IN LANDSCAPE SETTINGS. SEE STATEMENT 11 FOR ADDITIONAL INFORMATION.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 1

2,255,697.



FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION  
PART XV, LINES 2A THROUGH 2D

STATEMENT 18

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NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

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MARGARET A. RIECKER, PRESIDENT, THE HERBERT H. AND GRACE A. DOW FOUNDATION,  
1018 W. MAIN ST.  
MIDLAND, MI 486404292

---

TELEPHONE NUMBER

---

NAME OF GRANT PROGRAM

GRANTS@HHDOWFOUNDATION.ORG

---

FORM AND CONTENT OF APPLICATIONS

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THERE IS NO FORMAL APPLICATION FORM. APPLICANTS SHOULD SUBMIT A LETTER SETTING FORTH THE NATURE AND POTENTIAL RESULTS OF A PROGRAM FOR WHICH FUNDING IS SOUGHT; THE TOTAL COST OF THE PROJECT INCLUDING ANY ENDOWMENT FOR OPERATIONS; THE AMOUNT OF THE GRANT SOUGHT, AND HOW AND OVER WHAT PERIOD OF TIME THE GRANT MAY BE DISBURSED, AS WELL AS ANY OTHER FUNDING SOURCES BEING SOUGHT FOR THE PROJECT.

THE LETTER SHOULD BE ACCOMPANIED BY EVIDENCE OF TAX-EXEMPT STATUS; A DETAILED ORGANIZATIONAL BUDGET, AND THE LATEST AUDITED FINANCIAL STATEMENT; THE NAMES OF MANAGEMENT, AND THE TRUSTEES OR DIRECTORS OF THE ORGANIZATION.

PROPOSALS SHOULD INCLUDE PROVISIONS AND PROCEDURES FOR CONTINUING EVALUATION OF PROGRAMS FOR WHICH SUPPORT IS REQUESTED.

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ANY SUBMISSION DEADLINES

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NONE

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RESTRICTIONS AND LIMITATIONS ON AWARDS

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THE FOUNDATION DOES NOT MAKE GRANTS DIRECTLY TO INDIVIDUALS. THE FOUNDATION'S CHARTER LIMITS ITS GRANTS TO MICHIGAN ORGANIZATIONS. THE FOUNDATION CANNOT LEGALLY SUPPORT: ORGANIZATIONS THAT ARE NOT ELIGIBLE TO RECEIVE TAX DEDUCTIBLE CONTRIBUTIONS PER THE IRS; POLITICAL ORGANIZATIONS; SECTARIAN RELIGIOUS ORGANIZATIONS (EXCEPT THOSE THAT ARE LOCATED IN THE MIDLAND COMMUNITY); OR ORGANIZATIONS THAT PRACTICE DISCRIMINATION BY RACE, SEX, CREED, AGE, OR NATIONAL ORIGIN.

THE FOUNDATION DOES NOT ACCEPT PRESET "FORMULAS FOR GIVING" PREPARED BY NONPROFIT AGENCIES.

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990-PF	INVOLVEMENT WITH NONCHARITABLE ORGANIZATIONS PART XVII, LINE 1, COLUMN (D)	STATEMENT 19
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NAME OF NONCHARITABLE EXEMPT ORGANIZATION

---

ALBION COLLEGE

---

DESCRIPTION OF TRANSFERS, TRANSACTIONS, AND SHARING ARRANGEMENTS

---

SCIENCE CENTER RENOVATION AND CONSTRUCTION PROJECT

---

NAME OF NONCHARITABLE EXEMPT ORGANIZATION

---

CITY OF GLADWIN

---

DESCRIPTION OF TRANSFERS, TRANSACTIONS, AND SHARING ARRANGEMENTS

---

CAPITAL PROJECT TO RENOVATE DAY USE BATHROOM AT CITY PARK

---

NAME OF NONCHARITABLE EXEMPT ORGANIZATION

---

MIDLAND CITY

---

DESCRIPTION OF TRANSFERS, TRANSACTIONS, AND SHARING ARRANGEMENTS

---

TO SECURE THE SERVICES OF A GOLF OPERATIONS EXPERT TO SUSTAIN THE CURRIE GOLF COURSE AND REPAIRS TO PLYMOUTH POOL.

NAME OF NONCHARITABLE EXEMPT ORGANIZATION

---

MID MICHIGAN COMMUNITY COLLEGE

DESCRIPTION OF TRANSFERS, TRANSACTIONS, AND SHARING ARRANGEMENTS

---

CAPITAL CAMPAIGN FOR THE NEW SCIENCE AND TECHNOLOGY CENTER

NAME OF NONCHARITABLE EXEMPT ORGANIZATION

---

MIDLAND COUNTY

DESCRIPTION OF TRANSFERS, TRANSACTIONS, AND SHARING ARRANGEMENTS

---

5 YEAR FUNDING FOR MULTISYSTEMIC THERAPY PROGRAM

NAME OF NONCHARITABLE EXEMPT ORGANIZATION

---

MIDLAND COUNTY EDUCATIONAL SERVICE AGENCY

DESCRIPTION OF TRANSFERS, TRANSACTIONS, AND SHARING ARRANGEMENTS

---

FUNDING TRAINING AND STAFF SUPPORT FOR IMPLEMENTATION OF THE INSTRUCTIONAL  
CONSULTATION TEAM PROJECT OVER 4 YEARS

NAME OF NONCHARITABLE EXEMPT ORGANIZATION

MIDLAND PUBLIC SCHOOLS

DESCRIPTION OF TRANSFERS, TRANSACTIONS, AND SHARING ARRANGEMENTS

4 YEAR TECHNOLOGY UPGRADE PROJECT

NAME OF NONCHARITABLE EXEMPT ORGANIZATION

SAGINAW VALLEY STATE UNIVERSITY

DESCRIPTION OF TRANSFERS, TRANSACTIONS, AND SHARING ARRANGEMENTS

ENDOWMENT FOR THE ENTREPRENEURSHIP PROGRAM

NAME OF NONCHARITABLE EXEMPT ORGANIZATION

UNIVERSITY OF MICHIGAN

DESCRIPTION OF TRANSFERS, TRANSACTIONS, AND SHARING ARRANGEMENTS

TO SUPPORT THE MICHIGAN INITIATIVE FOR INNOVATION AND ENTREPRENEURSHIP -  
THE CONSORTIUM EFFORT OF 15 STATE UNIVERSITIES TO PROVIDE GAP FUNDING FOR  
ECONOMIC DEVELOPMENT PROJECTS DEVELOPED BY THOSE UNIVERSITIES.

NAME OF NONCHARITABLE EXEMPT ORGANIZATION

MIDLAND COUNTY COURTHOUSE

DESCRIPTION OF TRANSFERS, TRANSACTIONS, AND SHARING ARRANGEMENTS

TO FUND THE UPDATE TO THE PREVIOUS STUDY OF THE HISTORIC MIDLAND COUNTY COURTHOUSE.

NAME OF NONCHARITABLE EXEMPT ORGANIZATION

SHEPHERD PUBLIC SCHOOLS

DESCRIPTION OF TRANSFERS, TRANSACTIONS, AND SHARING ARRANGEMENTS

TO INSTALL 40 MULTIMEDIA PROJECTORS IN MIDDLE AND HIGH SCHOOL CLASSROOMS

NAME OF NONCHARITABLE EXEMPT ORGANIZATION

WESTERN MICHIGAN UNIVERSITY

DESCRIPTION OF TRANSFERS, TRANSACTIONS, AND SHARING ARRANGEMENTS

TO FUND THE MICHIGAN MATHEMATICS RURAL AREA PROJECT FOR GRADES 4-6.

NAME OF NONCHARITABLE EXEMPT ORGANIZATION

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ALMA COLLEGE

DESCRIPTION OF TRANSFERS, TRANSACTIONS, AND SHARING ARRANGEMENTS

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ENDOWMENT FOR ESTABLISHING THE CENTER FOR RESPONSIBLE LEADERSHIP

NAME OF NONCHARITABLE EXEMPT ORGANIZATION

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GRACE A. DOW MEMORIAL LIBRARY

DESCRIPTION OF TRANSFERS, TRANSACTIONS, AND SHARING ARRANGEMENTS

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2010 SUPPORT FOR OPERATIONS

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GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

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FORM 990 PF STATEMENT 20

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RECIPIENT NAME	PURPOSE OF GRANT	AMOUNT
ABUNDANT LIFE APOSTOLIC CHURCH	ANNUAL GIFT	\$1,000.00
ABUNDANT LIFE BAPTIST CHURCH	ANNUAL GIFT	\$1,000.00
ALBION COLLEGE	SCIENCE CENTER RENOVATION AND CONSTRUCTION PROJECT	\$500,000.00
ALBION COLLEGE	SCIENCE CENTER RENOVATION AND CONSTRUCTION PROJECT	\$1,000,000.00
ALDERSGATE UNITED METHODIST CHURCH	ANNUAL GIFT	\$1,000.00
ALMA COLLEGE	ENDOWMENT FOR ESTABLISHING THE CENTER FOR RESPONSIBLE LEADERSHIP	\$500,000.00
ALMA COLLEGE	ENDOWMENT FOR ESTABLISHING THE CENTER FOR RESPONSIBLE LEADERSHIP	\$1,000,000.00
ARNOLD CENTER	TO CONSTRUCT A BUILDING ADDITION TO INCREASE CAPACITY OF RECYCLING PROJECT	\$150,000.00
ASSUMPTION OF THE BLESSED VIRGIN MARY CATHOLIC CHURCH	ANNUAL GIFT	\$1,000.00
BAY AREA COMMUNITY FOUNDATION	FUNDING WIN SUSTAINABLE COMMUNITIES OPERATIONS	\$100,000.00
BAY AREA COMMUNITY FOUNDATION	FUNDING WIN SUSTAINABLE COMMUNITIES OPERATIONS	\$50,000.00
BAY AREA FAMILY YMCA	3 YEAR SUPPORT FOR CONSTRUCTION OF NEW FACILITY	\$333,000.00
BETHEL BRETHREN IN CHRIST CHURCH	ANNUAL GIFT	\$1,000.00
BLESSED SACRAMENT PARISH COMMUNITY	ANNUAL GIFT	\$1,000.00
BOY SCOUTS OF AMERICA-LAKE HURON AREA COUNCIL	CAPITAL AND ENDOWMENT CAMPAIGN	\$75,000.00
BOY SCOUTS OF AMERICA-LAKE HURON AREA COUNCIL	CAPITAL AND ENDOWMENT CAMPAIGN	\$25,000.00
BOY SCOUTS OF AMERICA-LAKE HURON AREA COUNCIL	CAPITAL AND ENDOWMENT CAMPAIGN	\$75,000.00
BOY SCOUTS OF AMERICA-LAKE HURON AREA COUNCIL	CAPITAL AND ENDOWMENT CAMPAIGN	\$225,000.00
CALVARY BAPTIST CHURCH	ANNUAL GIFT	\$1,000.00
CENTER FOR MICHIGAN (THE)	TO PROVIDE FUNDING FOR THE MICHIGAN'S DEFINING MOMENT CAMPAIGN	\$50,000.00
CHAPEL LANE PRESBYTERIAN CHURCH	ANNUAL GIFT	\$1,000.00
CHILD ABUSE AND NEGLECT COUNCIL OF SAGINAW COUNTY	TO FUND A PORTION OF THE OPERATING EXPENSES FOR THE FORENSIC INTERVIEWER FOR THE CHILDREN'S ADVOCACY CENTER	\$40,000.00
CHINESE CULTURAL ONGOING PROGRAM	TO FUND OPERATIONS	\$25,000.00
CHIPPEWA NATURE CENTER, INC.	REDESIGN OF THE EXPANSION WHICH WOULD ELIMINATE SOME OF THE AESTHETIC AND GREEN	\$500,000.00
CHIPPEWA NATURE CENTER, INC.	REDESIGN OF THE EXPANSION WHICH WOULD ELIMINATE SOME OF THE AESTHETIC AND GREEN OPERATION EXPENSES OVER THREE YEARS	\$1,500,000.00
CHIPPEWA WATERSHED CONSERVANCY	BEGINNING 2009	\$32,500.00
CHRISTIAN CELEBRATION CENTER	ANNUAL GIFT	\$1,000.00
CHRISTIAN CELEBRATION CENTER	TO ASSIST WITH CAPITAL CAMPAIGN TO EXPAND CHURCH BUILDING	\$7,500.00
CHURCH OF CHRIST RESTORED (THE)	ANNUAL GIFT	\$1,000.00
CHURCH OF DANIEL'S BAND	ANNUAL GIFT	\$1,000.00
CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS (THE)	ANNUAL GIFT	\$1,000.00
CLEFT OF THE ROCK FAMILY CHURCH	ANNUAL GIFT	\$1,000.00
COLEMAN ASSEMBLY OF GOD CHURCH	ANNUAL GIFT	\$1,000.00
COLEMAN WESLEYAN CHURCH	ANNUAL GIFT	\$1,000.00

GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

FORM 990 PF STATEMENT 20

RECIPIENT NAME	PURPOSE OF GRANT	AMOUNT
COMMUNITY OF CHRIST - MIDLAND	ANNUAL GIFT	\$1,000.00
COMMUNITY OF CHRIST-COLEMAN	TO PURCHASE NEIGHBORING HOUSE AT 401 E. ADAMS ST. AND TEAR IT DOWN	\$10,000.00
COMMUNITY OF CHRIST-COLEMAN	ANNUAL GIFT	\$1,000.00
COMMUNITY OF CHRIST-SANFORD	ANNUAL GIFT	\$1,000.00
COUNCIL OF MICHIGAN FOUNDATIONS	2010 OPERATIONS GRANT AS ORGANIZATION MEMBER	\$12,900.00
COUNTRYSIDE CHURCH OF THE UNITED BRETHREN IN CHRIST	ANNUAL GIFT	\$1,000.00
CROOKED TREE ARTS COUNCIL, INC.	TO HELP FUND THE CAPITAL CAMPAIGN TO STABILIZE THE FINANCIAL SITUATION BY 2012	\$50,000.00
CROSS OF CHRIST LUTHERAN CHURCH	ANNUAL GIFT	\$1,000.00
DELTA COLLEGE	TWO-YEAR CONTINUED OPERATIONAL SUPPORT FOR THE MICHIGAN SMALL BUSINESS & TECHNOLOGY DEVELOPMENT CENTER	\$60,000.00
DETROIT AREA PRE-COLLEGE ENGINEERING PROGRAM, INC.	ACADEMIC PROGRAMS OFFERED TO STUDENTS IN GRADES 6-11 DURING THE SUMMER MONTHS	\$300,000.00
DUCKS UNLIMITED, INC.	RESTORATION AND PROTECTION OF THE SAGINAW BAY WATERSHED	\$100,000.00
EAGLE RIDGE CHURCH OF GOD	ANNUAL GIFT	\$1,000.00
EDENVILLE SEVENTH-DAY ADVENTIST CHURCH	ANNUAL GIFT	\$1,000.00
EDENVILLE UNITED METHODIST CHURCH	ANNUAL GIFT	\$1,000.00
EMMANUEL BAPTIST CHURCH	ANNUAL GIFT	\$1,000.00
FAITH CHRISTIAN ASSEMBLY	ANNUAL GIFT	\$1,000.00
FAITH MINISTRIES BAPTIST CHURCH	ANNUAL GIFT	\$1,000.00
FAITH UNITED METHODIST CHURCH OF COLEMAN	ANNUAL GIFT	\$1,000.00
FAITH WESLEYAN CHURCH	ANNUAL GIFT	\$1,000.00
FERRIS STATE UNIVERSITY	TWO-YEAR FUNDING FOR CAPITAL CAMPAIGN FOR A NEW OPTOMETRY BUILDING	\$500,000.00
FERRIS STATE UNIVERSITY	TWO-YEAR FUNDING FOR CAPITAL CAMPAIGN FOR A NEW OPTOMETRY BUILDING	\$250,000.00
FIRST BAPTIST CHURCH	ANNUAL GIFT	\$1,000.00
FIRST CHURCH OF CHRIST, SCIENTIST	ANNUAL GIFT	\$1,000.00
FIRST UNITED METHODIST CHURCH	ANNUAL GIFT	\$1,000.00
FLOYD CHURCH OF GOD	ANNUAL GIFT	\$1,000.00
FREELAND COMMUNITY SCHOOL DISTRICT	FREELAND HIGH SCHOOL SOLAR ENERGY PROJECT	\$36,000.00
FRIENDS OF THE RAUCHHOLZ MEMORIAL LIBRARY	TO UPDATE THE JUVENILE NON-FICTION BOOK COLLECTION	\$5,000.00
GIRL SCOUTS HEART OF MICHIGAN	TO FUND OUTREACH PROGRAMMING OVER THREE YEARS	\$100,000.00
GLAD TIDINGS CHURCH	ANNUAL GIFT	\$1,000.00
GLADWIN (CITY OF)	CAPITAL PROJECT TO RENOVATE DAY USE BATHROOM AT CITY PARK	\$10,000.00
GOOD SHEPHERD EVANGELICAL LUTHERAN CHURCH	ANNUAL GIFT	\$1,000.00
GORDONVILLE UNITED METHODIST CHURCH	ANNUAL GIFT	\$1,000.00
GRACE A. DOW MEMORIAL LIBRARY	2010 SUPPORT FOR OPERATIONS	\$2,000.00
GRACE BAPTIST CHURCH	ANNUAL GIFT	\$1,000.00
GRACE BIBLE CHURCH	ANNUAL GIFT	\$1,000.00



GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

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FORM 990 PF STATEMENT 20

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RECIPIENT NAME	PURPOSE OF GRANT	AMOUNT
GRAND TRAVERSE REGIONAL LAND CONSERVANCY	TO SUPPORT PHASE TWO OF THE ACME, MICHIGAN, SHORELINE PARK	\$200,000.00
GRAND VALLEY STATE UNIVERSITY	TO ESTABLISH THE KATHRYN ANN AGARD FELLOWSHIP IN COMMUNITY PHILANTHROPY	\$10,000.00
GREATER MIDLAND COMMUNITY CENTERS, INC.	TO SUPPORT PRE-SCHOOL OPERATIONS OF THE RAILWAY FAMILY CENTER IN COLEMAN, MICHIGAN OPERATIONS FOR THE NORTH MIDLAND FAMILY CENTER AFTERNOON PRESCHOOL FOR FOUR-YEAR-OLDS FOR 2010-2011 SCHOOL YEAR	\$100,000.00
GREATER MIDLAND COMMUNITY CENTERS, INC.	TO EXPAND, RENOVATE AND REPAIR THE MIDLAND COMMUNITY TENNIS CENTER OUTDOOR FACILITIES INTO THE PAUL OREFFICE OUTDOOR TENNIS COMPLEX	\$50,000.00
GREATER MIDLAND COMMUNITY CENTERS, INC.	2010 SUPPORT FOR OPERATIONS OF THE MIDLAND COMMUNITY CENTER	\$50,000.00
GREATER MIDLAND COMMUNITY CENTERS, INC.	3-YEAR (2007-2009) CAPITAL CAMPAIGN TO RENOVATE THE STROSACKER SCIENCE BUILDING ON HILLSDALE COLLEGE CAMPUS	\$500,000.00
HILLSDALE COLLEGE	ANNUAL GIFT	\$1,000.00
HOLY FAMILY EPISCOPAL CHURCH	ANNUAL GIFT	\$1,000.00
HOLY REDEEMER LUTHERAN CHURCH	ANNUAL GIFT	\$1,000.00
HOLY SCRIPTURE LUTHERAN CHURCH	ANNUAL GIFT	\$1,000.00
HOMER UNITED METHODIST CHURCH	ANNUAL GIFT	\$1,000.00
HOPE BAPTIST CHURCH	ANNUAL GIFT	\$1,000.00
HOPE UNITED METHODIST CHURCH	ANNUAL GIFT	\$1,000.00
HUMANE SOCIETY OF MIDLAND COUNTY	START UP FUNDS TO TAKE OVER OPERATION OF THE ANIMAL CONTROL FACILITY AFTER THE MIDLAND COUNTY BOARD OF COMMISSIONERS VOTED TO CLOSE IT	\$50,000.00
LAPORTE UNITED METHODIST CHURCH	ANNUAL GIFT	\$1,000.00
LEE TOWNSHIP	TO BUILD A RECYCLABLE WATER SPRAY PARK TO PERFORM A SECOND STUDY OF THE DEVELOPMENTAL ASSETS OF THE ADOLESCENT YOUTH IN MIDLAND COUNTY AS A FOLLOW UP TO THE LAST SURVEY PERFORMED IN 2005	\$75,000.00
LEGACY CENTER FOR STUDENT SUCCESS (THE)	ANNUAL GIFT	\$38,000.00
LIGHTHOUSE BODY OF CHRIST	ANNUAL GIFT	\$1,000.00
LITERACY COUNCIL OF MIDLAND COUNTY, INC.	SUPPORT FOR 2010 OPERATIONS TO SUPPORT THE 2010 STEWARDSHIP PROGRAM TO COMPLETE PROJECTS AT ITS PRESERVES TO IMPROVE PUBLIC ACCESS AND USE	\$50,000.00
LITTLE FORKS CONSERVANCY	ANNUAL GIFT	\$20,000.00
LORD OF NEW LIFE LUTHERAN CHURCH	ANNUAL GIFT	\$1,000.00
MACKINAC CENTER FOR PUBLIC POLICY	CLOSING THE GAPS PROJECT - AN ANALYSIS OF EDUCATION DISPARITIES AMONG MICHIGAN SCHOOL DISTRICTS (3-YEAR GRANT)	\$208,000.00
MACKINAC CENTER FOR PUBLIC POLICY	CLOSING THE GAPS PROJECT - AN ANALYSIS OF EDUCATION DISPARITIES AMONG MICHIGAN SCHOOL DISTRICTS (3-YEAR GRANT)	\$42,000.00
MAPLETON UNITED METHODIST CHURCH	ANNUAL GIFT	\$1,000.00
MEMORIAL PRESBYTERIAN CHURCH OF MIDLAND	ANNUAL GIFT	\$1,000.00
MEMORIAL PRESBYTERIAN CHURCH OF MIDLAND	TO SUPPORT THE CAPITAL CAMPAIGN TO REPLACE ORGAN	\$10,000.00
MERIDIAN CHURCH OF GOD	ANNUAL GIFT	\$1,000.00
MESSIAH LUTHERAN CHURCH	ANNUAL GIFT	\$1,000.00

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GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

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FORM 990 PF STATEMENT 20

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RECIPIENT NAME	PURPOSE OF GRANT	AMOUNT
MICHIGAN BASEBALL FOUNDATION, INC.	DOW DIAMOND STADIUM AND EVENT CENTER CONSTRUCTION AND OPERATIONS	\$500,000.00
MICHIGAN BASEBALL FOUNDATION, INC.	DOW DIAMOND STADIUM AND EVENT CENTER CONSTRUCTION AND OPERATIONS	\$1,800,000.00
MICHIGAN FUTURE	TO HELP FUND PHASE III OF THE MICHIGAN FUTURE, INC. NEW AGENDA FOR A NEW MICHIGAN PROJECT	\$25,000.00
MICHIGAN NONPROFIT ASSOCIATION	TO FUND THE SEPT. 22, 2010, MNA EXECUTIVE COMMITTEE RETREAT HELD AT THE DOW DIAMOND IN MIDLAND, MICHIGAN	\$980.57
MICHIGAN NONPROFIT ASSOCIATION	OPERATING SUPPORT FOR THE MICHIGAN NONPROFIT COUNCIL FOR CHARITABLE TRUSTS THROUGH THE MICHIGAN NONPROFIT ASSOCIATION	\$10,000.00
MICHIGAN STATE UNIVERSITY	TO SUPPORT PROJECT WET WATER EDUCATION FOR TEACHERS) TEACHER TRAINING	\$39,017.00
MID MICHIGAN COMMUNITY COLLEGE	CAPITAL CAMPAIGN FOR THE NEW SCIENCE AND TECHNOLOGY CENTER (THE HERBERT D. DOAN SCIENCE AND HEALTH TECHNOLOGIES CENTER)	\$88,505.00
MIDLAND AREA CHAMBER FOUNDATION	MIDLAND BLOOMS PROJECT - 2010	\$5,000.00
MIDLAND BAPTIST CHURCH	ANNUAL GIFT	\$1,000.00
MIDLAND BETHEL CHURCH OF THE NAZARENE	ANNUAL GIFT	\$1,000.00
MIDLAND CENTER FOR THE ARTS	2008-2009 OPERATING BUDGET	\$254,000.00
MIDLAND CENTER FOR THE ARTS	2010 - 2011 OPERATING BUDGET	\$246,000.00
MIDLAND CENTER FOR THE ARTS	TO FUND THE VOICES: STORIES OF EXTRAORDINARY MIDLAND COUNTY WOMEN EXHIBIT AT THE HERBERT D. DOAN MIDLAND COUNTY HISTORY CENTER STARTING IN APRIL 2011	\$25,000.00
MIDLAND CHRISTIAN CHURCH	TO REPLACE THE EXISTING ROOF ON THE CHURCH FACILITY	\$10,000.00
MIDLAND CHRISTIAN CHURCH	ANNUAL GIFT	\$1,000.00
MIDLAND CHURCH OF THE BRETHREN	ANNUAL GIFT	\$1,000.00
MIDLAND CITY	TO SECURE THE SERVICES OF A GOLF OPERATIONS EXPERT TO SUSTAIN THE CURRIE GOLF COURSE	\$15,000.00
MIDLAND CITY	FOR REPAIRS TO PLYMOUTH POOL	\$150,000.00
MIDLAND COMMUNITY CHURCH OF THE NAZARENE	ANNUAL GIFT	\$1,000.00
MIDLAND COUNTY	5-YEAR FUNDING FOR MULTISYSTEMIC THERAPY PROGRAM	\$133,750.00
MIDLAND COUNTY COUNCIL ON AGING	TO CONSTRUCT A SECOND ADULT DAY FACILITY	\$500,000.00
MIDLAND COUNTY COURTHOUSE	TO FUND THE UPDATE TO THE PREVIOUS STUDY OF THE HISTORIC MIDLAND COUNTY COURTHOUSE	\$40,690.00
MIDLAND COUNTY EDUCATIONAL SERVICE AGENCY	FUNDING TRAINING AND STAFF SUPPORT FOR IMPLEMENTATION OF THE INSTRUCTIONAL CONSULTATION TEAM PROJECT OVER FOUR YEARS	\$258,500.00
MIDLAND COUNTY EDUCATIONAL SERVICE AGENCY	TO PAY EXPENSES FOR THE INTER-GOVERNMENTAL COLLABORATION MEETING TO BE HELD ON NOVEMBER 5, 2010, IN MIDLAND, MICHIGAN	\$2,001.44

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GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

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FORM 990 PF STATEMENT 20

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RECIPIENT NAME	PURPOSE OF GRANT	AMOUNT
MIDLAND COUNTY EMERGENCY FOOD PANTRY NETWORK	MATCHING GRANT IN SUPPORT FOR OPERATIONS FOR THE BACK PACK BUDDY PROGRAM FOR THE 2009-2010 SCHOOL YEAR	\$5,000.00
MIDLAND EVANGELICAL FREE CHURCH	ANNUAL GIFT	\$1,000.00
MIDLAND EXPLORERS FASTPITCH BOOSTERS, INC.	TO SUPPORT FIELD RENTAL, UMPIRE EXPENSE AND PARK IMPROVEMENTS WITH REGARDS TO THE INTERNATIONAL SOFTBALL CONGRESS WORLD TOURNAMENT FOR MEN'S FASTPITCH SOFTBALL IN MIDLAND IN AUGUST 2010	\$5,000.00
MIDLAND FREE METHODIST CHURCH	ANNUAL GIFT	\$1,000.00
MIDLAND KING'S DAUGHTERS ENDOWMENT FUND	CAPITAL RENOVATION PROJECT FOR FACILITY 2010 SUPPORT FOR THE COMMUNITY CHRISTMAS CLOSET PROJECT	\$400,000.00
MIDLAND KING'S DAUGHTERS HOME	ANNUAL GIFT	\$1,000.00
MIDLAND MENNONITE CHURCH	ANNUAL GIFT	\$1,000.00
MIDLAND MISSIONARY CHURCH	ANNUAL GIFT	\$1,000.00
MIDLAND PUBLIC SCHOOLS	FOUR YEAR TECHNOLOGY UPGRADE PROJECT	\$380,000.00
MIDLAND REFORMED CHURCH	ANNUAL GIFT	\$1,000.00
MIDLAND SEVENTH-DAY ADVENTIST CHURCH	ANNUAL GIFT	\$1,000.00
MID-MICHIGAN SECTION OF THE SOCIETY OF PLASTICS ENGINEERS (SPE)	MID MICHIGAN SECTION EDUCATIONAL OUTREACH PROGRAM OVER A FIVE YEAR TIMEFRAME	\$5,000.00
MOUNT HOPE FELLOWSHIP CHURCH	ANNUAL GIFT	\$1,000.00
MT. HALEY CHURCH OF GOD	ANNUAL GIFT	\$1,000.00
NEASE MEMORIAL CHURCH OF THE NAZARENE	ANNUAL GIFT	\$1,000.00
NEW HOPE COMMUNITY CHURCH OF GOD	ANNUAL GIFT	\$1,000.00
NEW LIFE VINEYARD CHURCH	ANNUAL GIFT	\$1,000.00
NORTH BRADLEY CHURCH OF GOD	ANNUAL GIFT	\$1,000.00
NORTH MIDLAND FAMILY CENTER	3 YEAR OPERATIONAL SUPPORT 1/15/2008 PYMNTS AMENDED TO 08, 09, 10.	\$125,000.00
NORTH POINT MINISTRIES	ANNUAL GIFT	\$1,000.00
NORTHWOOD UNIVERSITY	MULTI-YEAR GRANT TO ASSIST WITH FUNDING THE EXPANSION OF THE MICHIGAN CAMPUS TO BECOME AN INCUBATOR OF ENTERPRISE EDUCATION AND CHARACTER	\$500,000.00
OIL CITY ASSEMBLY OF GOD	ANNUAL GIFT	\$1,000.00
OPEN DOOR BAPTIST CHURCH	ANNUAL GIFT	\$1,000.00
OUR REDEEMER CHURCH	ANNUAL GIFT	\$1,000.00
OUR SAVIOR LUTHERAN CHURCH	ANNUAL GIFT	\$1,000.00
PENTECOSTAL TEMPLE	ANNUAL GIFT	\$1,000.00
PORTER FREE METHODIST CHURCH	ANNUAL GIFT	\$1,000.00
POSEYVILLE UNITED METHODIST CHURCH	ANNUAL GIFT	\$1,000.00
RAILWAY FAMILY CENTER (AN OPERATING UNIT OF THE GREATER MIDLAND COMMUNITY CENTERS, INC.)	TO RENOVATE COLEMAN MIDDLE SCHOOL TO ALLOW THE COLEMAN COMMUNITY NETWORK TO EXPAND ITS CURRENT PROGRAMS	\$25,000.00
RAVEN HILL DISCOVERY CENTER	TO SUPPORT THE CAPITAL PROJECT REACH & REVITALIZE	\$10,000.00
REACHING OUR COMMUNITY KIDS (R.O.C.K.)	REPLACE THE ROOF ON THE EXISTING BUILDING	\$46,620.00
REACHING OUR COMMUNITY KIDS (R.O.C.K.)	TO ASSIST WITH GENERAL OPERATIONS OVER A THREE-YEAR PERIOD BEGINNING IN 2008	\$160,000.00

GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

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FORM 990 PF STATEMENT 20

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RECIPIENT NAME	PURPOSE OF GRANT	AMOUNT
SAGINAW BASIN LAND CONSERVANCY	TO ASSIST WITH THE ENDOWMENT FOR PERMANENT CONSERVATION EASEMENT MONITORING	\$50,000.00
SAGINAW BASIN LAND CONSERVANCY	TO FUND OPERATIONS	\$50,000.00
SAGINAW BASIN LAND CONSERVANCY	TO ASSIST WITH THE ENDOWMENT FOR PERMANENT CONSERVATION EASEMENT MONITORING	\$50,000.00
SAGINAW COUNTY CHAMBER FOUNDATION	\$1 FOR \$1 MATCHING GRANT FOR OPERATIONAL SUPPORT FOR 1,000 LEADERS INITIATIVE PROGRAM BEGINNING 2009 IF RAISE \$10,000 FROM GRADUATES OF PROGRAM	\$5,000.00
SAGINAW VALLEY STATE UNIVERSITY	ENDOWMENT FOR THE ENTREPRENEURSHIP INSTITUTE	\$500,000.00
SAGINAW YMCA	4 YEAR - \$1 FOR \$1 MATCH OF CONTRIBUTIONS FOR THE CAPITAL CAMPAIGN TO RENOVATE THE DOWNTOWN FACILITY	\$62,500.00
SALT RIVER CHURCH OF CHRIST	ANNUAL GIFT	\$1,000.00
SALVATION ARMY (THE)	ANNUAL GIFT	\$1,000.00
SANFORD FIRST BAPTIST CHURCH	ANNUAL GIFT	\$1,000.00
SANFORD UNITED METHODIST CHURCH	ANNUAL GIFT	\$1,000.00
SHEPHERD PUBLIC SCHOOLS	TO INSTALL 40 MULTIMEDIA PROJECTORS IN MIDDLE AND HIGH SCHOOL CLASSROOMS	\$54,168.00
SOUTH MIDLAND CONGREGATION OF JEHOVAH'S WITNESS	ANNUAL GIFT	\$1,000.00
SPECIAL OLYMPICS MICHIGAN	TO PURCHASE MEDALS, RIBBONS AND EVENT SUPPLIES FOR THE STATE SUMMER GAMES AT CENTRAL MICHIGAN UNIVERSITY ON JUNE 3-5, 2010	\$32,800.00
ST. AGNES CATHOLIC CHURCH	ANNUAL GIFT	\$1,000.00
ST. ANNE PARISH COMMUNITY	ANNUAL GIFT	\$1,000.00
ST. BRIGID CATHOLIC CHURCH	FOR A NEW SCHOOL KITCHEN AS PART OF AN OVERALL BUILDING PROJECT	\$50,000.00
ST. BRIGID CATHOLIC CHURCH	ANNUAL GIFT	\$1,000.00
ST. JOHN'S EPISCOPAL CHURCH	ANNUAL GIFT	\$1,000.00
ST. JOHN'S LUTHERAN CHURCH	ANNUAL GIFT	\$1,000.00
ST. JOHN'S LUTHERAN CHURCH	FOR SUPPORT OF THE KITCHEN REMODELING PROJECT FOR THE CHURCH AND SCHOOL	\$50,000.00
ST. PATRICK CHURCH	ANNUAL GIFT	\$1,000.00
ST. PAUL LUTHERAN CHURCH	ANNUAL GIFT	\$1,000.00
ST. PHILIP NERI PARISH COMMUNITY	ANNUAL GIFT	\$1,000.00
ST. TIMOTHY LUTHERAN CHURCH	ANNUAL GIFT	\$1,000.00
SUNRISE BAPTIST CHURCH	ANNUAL GIFT	\$1,000.00
TEMPLE BETH EL	ANNUAL GIFT	\$1,000.00
TRINITY COMMUNITY CHURCH	ANNUAL GIFT	\$1,000.00
TRINITY LUTHERAN CHURCH	ANNUAL GIFT	\$1,000.00
TRINITY WESLEYAN CHURCH	ANNUAL GIFT	\$1,000.00
UNITARIAN UNIVERSALIST FELLOWSHIP OF MIDLAND	ANNUAL GIFT	\$1,000.00
UNITED CHURCH OF CHRIST	ANNUAL GIFT	\$1,000.00
UNITED WAY OF MIDLAND COUNTY	CHALLENGE GRANT FOR LEADERSHIP CIRCLE GIFTS AND GIFTS INCREASED BY AT LEAST \$500.00 BEGINNING IN 2010	\$110,000.00
UNITED WAY OF MIDLAND COUNTY	BASE GRANT FOR THE CAMPAIGN BEGINNING IN 2010	\$110,000.00

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GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

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FORM 990 PF STATEMENT 20

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RECIPIENT NAME	PURPOSE OF GRANT	AMOUNT
UNITED WAY OF MIDLAND COUNTY	THREE-YEAR OPERATIONAL SUPPORT FOR UNITED WAY 2-1-1: MIDLAND CALL CENTER BEGINNING IN 2008	\$75,000.00
UNITED WAY OF MIDLAND COUNTY	FOR AREA AGENCIES PARTICIPATION IN MITCON, MIDLAND NON-PROFIT INFORMATION TECHNOLOGY CONSORTIUM	\$75,350.00
UNITED WAY OF MIDLAND COUNTY	FIVE YEAR COMMITMENT TO BALLOON FEST ADDITIONAL CHALLENGE GRANT PROMOTING THE ALEXIS DE TOCQUEVILLE GIVING LEVEL BEGINNING IN 2010	\$22,500.00
UNITED WAY OF MIDLAND COUNTY		\$20,000.00
UNITED WAY OF SAGINAW COUNTY	PHASE 3 OF THE INITIAL PILOT IMPLEMENTATION OF THE IMAGINATION LIBRARY PROGRAM	\$10,000.00
UNIVERSITY OF MICHIGAN	5-YEAR POSTDOCTORAL FELLOWSHIP PROGRAM IN SCIENCE AND TECHNOLOGY POLICY AT THE FORD SCHOOL OF PUBLIC POLICY	\$120,000.00
UNIVERSITY OF MICHIGAN	TO SUPPORT THE MICHIGAN INITIATIVE FOR INNOVATION AND ENTREPRENEURSHIP - THE CONSORTIUM EFFORT OF 15 STATE UNIVERSITIES TO PROVIDE GAP FUNDING FOR ECONOMIC DEVELOPMENT PROJECTS DEVELOPED BY THOSE UNIVERSITIES	\$500,000.00
WATERSHED CENTER (THE)	TO SUPPORT THE WATERSHED FORESTRY INITIATIVE	\$25,000.00
WESLEY CHAPEL, WESLEYAN CHURCH	ANNUAL GIFT	\$1,000.00
WESTERN MICHIGAN UNIVERSITY	TO FUND THE MICHIGAN MATHEMATICS RURAL AREA PROJECT FOR GRADES 4-6	\$216,659.00
WHEELER ROAD CHURCH OF CHRIST	ANNUAL GIFT	\$1,000.00
WILDLIFE RECOVERY ASSOCIATION	TO PURCHASE A VEHICLE TO BE USED EXCLUSIVELY FOR TRANSPORTATION OF ITS PROGRAMS	\$25,000.00
TOTAL TO FORM 990-PF, PART XV, LINE 3A		<u>\$17,154,941.01</u>

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GRANTS AND CONTRIBUTIONS APPROVED FOR FUTURE PAYMENTS

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FORM 990 PF STATEMENT 21

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RECIPIENT NAME	PURPOSE OF GRANT	AMOUNT
DUCKS UNLIMITED, INC.	RESTORATION OF SAGINAW BAY WATERSHED (5 YR.)	\$100,000.00
MIDLAND KING'S DAUGHTERS HOME ENDOWMENT FUND	CAPITAL PROJECT TO RENOVATE FACILITY	\$400,000.00
MIDLAND COUNTY PROBATE COURT	5YR MULTISYSTEMIC THERAPY PROGRAM	\$133,750.00
BAY AREA COMMUNITY FOUNDATION	SAGINAW BAY WIN (OPR 09, 10, 11)	\$100,000.00
DETROIT AREA PRE-ENGINEERING COLLEGE	3YR OPERATIONS FOR SUMMER PROGRAM (09, 10, 11)	\$300,000.00
MACKINAC CENTER FOR PUBLIC POLICY	3-YR CLOSING THE GAPS PROJECT - 09, 10, 11	\$198,000.00
CHIPPEWA WATERSHED CONSERVANCY	OPERATIONS 09-11	\$35,000.00
SAGINAW BASIN LAND CONSERVANCY	OPERATIONS 2009-2011	\$50,000.00
UNITED WAY OF MIDLAND COUNTY	PARTICIPATION IN MITCON 09-12	\$60,280.00
UNITED WAY OF MIDLAND COUNTY	BASE GRANT (APPR. 2009 FOR 2010-2012 PAYMENT)	\$115,000.00
UNITED WAY OF MIDLAND COUNTY - CHALLENGE GRANT (APPR. 2009 FOR 2010- 2012 PYMNT)	CHALLENGE GRANT (APPR. 2009 FOR 2010-2012 PAYMENT)	\$115,000.00
UNITED WAY OF MIDLAND COUNTY	ALEXIS DE TOCQUEVILLE CHALLENGE (APPR. 2009 FOR 2010 UP TO 2014 PYMNT)	\$40,000.00
GREATER MIDLAND COMMUNITY CENTERS, INC.	RAILWAY FAMILY CENTER PRESCHOOL	\$100,000.00
MIDLAND COUNTY COUNCIL ON AGING - SENIOR SERVICES	CONSTRUCT NEW FACILITY	\$500,000.00
ARNOLD CENTER	EXPANSION PROJECT	\$150,000.00
TEMPLE THEATRE FOUNDATION	CAPITAL CAMPAIGN/MATCHING	\$50,000.00
COUNCIL ON DOMESTIC VIOLENCE & SEXUAL ASSAULT	4:1 ENDOWMENT MATCH	\$250,000.00
GIRL SCOUTS HEART OF MICHIGAN		\$100,000.00
GREATER MIDLAND COMMUNITY CENTERS, INC.	MIDLAND COMMUNITY TENNIS CENTER OUTDOOR COURT EXPANSION	\$50,000.00
INLAND SEAS EDUCATION ASSOCIATIONS	2011-2013 SHOLARSHIP PROGRAM	\$140,000.00
MICHIGAN STATE UNIVERSITY - COLLEGE OF HUMAN MEDICINE	HHGADF PED SIMULATION CENTER & ENDOWED FUND	\$500,000.00

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GRANTS AND CONTRIBUTIONS APPROVED FOR FUTURE PAYMENTS

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FORM 990 PF STATEMENT 21

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RECIPIENT NAME	PURPOSE OF GRANT	AMOUNT
MIDLAND CENTER FOR THE ARTS	2010-2011 OPERATIONS	\$504,000.00
MIDMICHIGAN INNOVATION CENTER	2011-2012 OPERATIONS	\$50,000.00
UNITED WAY OF SAGINAW COUNTY	PHASE 3 OF IMAGINATION LIBRARY PROGRAM	\$10,000.00
CROOKED TREE ARTS COUNCIL, INC.	3 YR MATCHING GRANT (2011-2013)	\$50,000.00
DELTA COLLEGE	COURTYARD RESTORATION PROGRAM	\$200,000.00
DELTA COLLEGE	SMALL BUSINESS & TECHNOLOGY CENTER (SBTC) (2011-2013)	\$60,000.00
MIDLAND PUBLIC SCHOOLS	PHASE 2 ACME SHORELINE	\$200,000.00
HUMANE SOCIETY OF MIDLAND COUNTY		\$50,000.00
MICHIGAN NONPROFIT ASSOCIATION (MNA)	COUNCIL FOR CHARITABLE TRUSTS OPERATIONS	\$10,000.00
MIDLAND AREA COMMUNITY FOUNDATION	TRIDGE RENOVATION	\$40,000.00
MIDLAND SOCCER CLUB	REPLACE IRRIGATION SYSTEM	\$50,000.00
UNIVERSITY OF MICHIGAN	MICHIGAN INITIATIVE FOR INNOVATION AND ENTREPRENEURSHIP (MIIE)	\$500,000.00
WESTERN MICHIGAN UNIVERSITY	MICHIGAN MATH RURAL AREA PROJECT FOR GRADES 4-6 (M2RAP)	\$203,143.00
CHILD ABUSE AND NEGLECT COUNCIL OF SAGINAW COUNTY	FORENSIC INTERVIEWER	\$40,000.00
TOTAL TO FORM 990-PF, PART XV, LINE 3B		\$5,454,173.00

## Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

**Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

**Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*.

**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print  File by the due date for filing your return. See instructions.	Name of exempt organization <b>THE HERBERT H. &amp; GRACE A. DOW FOUNDATION</b>	Employer identification number <b>38-1437485</b>
	Number, street, and room or suite no. If a P.O. box, see instructions. <b>1018 WEST MAIN STREET</b>	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>MIDLAND, MI 48640</b>	

Enter the Return code for the return that this application is for (file a separate application for each return)

☐ 0 ☐ 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

MRS. MARGARET A. RIECKER

- The books are in the care of ► **1018 W. MAIN ST. - MIDLAND, MI 48640**

Telephone No ► **989-631-3699**

FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

**1** I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2011**, to file the exempt organization return for the organization named above. The extension

is for the organization's return for:

► ☒ calendar year **2010** or

► ☐ tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

- 2** If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return  
☐ Change in accounting period

<b>3a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>3a</b>	\$	<b>230,000.</b>
<b>b</b> If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	<b>3b</b>	\$	<b>321,274.</b>
<b>c</b> Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>3c</b>	\$	<b>0.</b>

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 1-2011)