Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation: McFarlan Home

Number and street (or P O box number if mail is not delivered to street address): 700 E. Kearsley | Room/suite:

City or town, state, and ZIP code: Flint MI 48503

A Employer identification number: 38-1390531

B Telephone number (see page 10 of the instructions): 810-235-3077

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 23,439,586

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	526,027	526,027	526,027	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10 Stmt 1	115,832			
	b	Gross sales price for all assets on line 6a 3,012,674				
	7	Capital gain net income (from Part IV, line 2)		22,162		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns & allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) Stmt 2	495,310	22,722	495,310	
	12	**Total** Add lines 1 through 11	1,137,169	570,911	1,021,337	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	63,123			
	14	Other employee salaries and wages	432,729			432,729
	15	Pension plans, employee benefits	159,551			159,551
	16a	Legal fees (attach schedule) See Stmt 3	95			95
	b	Accounting fees (attach schedule) Stmt 4	1,500			1,500
	c	Other professional fees (attach schedule) Stmt 5	19,461	19,092	19,092	369
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions) Stmt 6	1,107	1,107		
	19	Depreciation (attach schedule) and depletion Stmt 7	110,892			
	20	Occupancy	87,398			87,398
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att sch) Stmt 8	232,332			225,145
	24	**Total operating and administrative expenses** Add lines 13 through 23	1,108,188	20,199	19,092	906,787
	25	Contributions, gifts, grants paid	130,000			130,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,238,188	20,199	19,092	1,036,787
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-101,019			
	b	**Net investment income** (if negative, enter -0-)		550,712		
	c	**Adjusted net income** (if negative, enter -0-)			1,002,245	

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets 1	Cash—non-interest-bearing	5,005	39,973	39,973
2	Savings and temporary cash investments	3,679,865	6,542,075	6,542,075
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (att schedule) ▶ See Wrk 362,321			
	Less allowance for doubtful accounts ▶ 0	362,321	362,321	362,321
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule) See Stmt 9	6,420,538	6,420,526	14,549,401
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach sch) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule) See Statement 10	4,739,684	1,842,855	1,945,816
14	Land, buildings, and equipment basis ▶ 4,328,004			
	Less accumulated depreciation (attach sch) ▶ Stmt 11 2,203,869	2,225,727	2,124,135	
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	17,433,140	17,331,885	23,439,586
Liabilities 17	Accounts payable and accrued expenses	1,952	1,716	
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	1,952	1,716	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31			
27	Capital stock, trust principal, or current funds	15,407,249	15,407,249	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	2,023,939	1,922,920	
30	**Total net assets or fund balances** (see page 17 of the instructions)	17,431,188	17,330,169	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	17,433,140	17,331,885	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	17,431,188
2	Enter amount from Part I, line 27a	2	-101,019
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	17,330,169
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	17,330,169

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	Whaley			
b	McFarlan			
c	Summit			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	495			495
b	14,097			14,097
c	7,570			7,570
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a				495
b				14,097
c				7,570
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	22,162
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

N/A

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009			
2008			
2007			
2006			
2005			

2	**Total** of line 1, column (d)	2	
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	
5	Multiply line 4 by line 3	5	
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	
7	Add lines 5 and 6	7	
8	Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [X] and enter "N/A" on line 1 Date of ruling or determination letter 12/18/86 **(attach copy of letter if necessary—see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [ ] and enter 1% of Part I, line 27b N/A ▶	1	
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	0
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	
8	Enter any **penalty** for underpayment of estimated tax Check here [ ] if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ Refunded ▶	11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ MI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9	X	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ U S BANK INSTITUTIONAL CUSTODY Telephone no ▶ 513-632-4234
425 EAST WALNUT ST
Located at ▶ CINCINNATI OH ZIP+4 ▶ 45202

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

				Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.				
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☒ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)		3b		X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 12				

2 Compensation of five highest-paid employees (other than those included on line 1 — see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 OPERATION OF HOME FOR WOMEN	1,238,172
2 WHALEY HOUSE	45,000
3 VALLEY AREA AGENCY ON AGING	40,000
4 COURT STREET VILLAGE	25,000

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	17,847,713
b	Average of monthly cash balances	1b	3,799,717
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	21,647,430
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	21,647,430
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	324,711
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	21,322,719
6	**Minimum investment return.** Enter 5% of line 5	6	1,066,136

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ [X] and do not complete this part)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2010 from Part VI, line 5 — 2a		
b	Income tax for 2010 (This does not include the tax from Part VI) — 2b		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	1,036,787
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	9,300
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,046,087
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	1,046,087

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only				
b Total for prior years 20____ , 20____ , 20____				
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e				
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 1,046,087				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2010 distributable amount				
e Remaining amount distributed out of corpus	1,046,087			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 **Enter the net total of each column as indicated below.**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,046,087			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶ 12/18/86

b Check box to indicate whether the foundation is a private operating foundation described in section [X] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	1,002,245	934,343	1,038,060	948,132	3,922,780
b 85% of line 2a	851,908	794,192	882,351	805,912	3,334,363
c Qualifying distributions from Part XII, line 4 for each year listed	1,046,087	1,010,402	1,076,343	1,128,382	4,261,214
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	1,046,087	1,010,402	1,076,343	1,128,382	4,261,214
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	710,757	722,952	791,261	892,325	3,117,295
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers.

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Valley Area Agency on Agi 711 N. Saginaw St. Flint MI 48503		501(C)(3)	Genl oper	40,000
Humane Society 3325 S. Dort Hwy. Burton MI 48519		501(c)(3)	Genl oper	10,000
Court Street Village 727 East St. Flint MI 48503		501(c)(3)	Genl oper	25,000
Genesys Health Foundation One Genesys Parkway Grand Blanc MI 48439		501(c)(3)	Genl oper	10,000
Whaley Historical House 624 E. Kearsley Flint MI 48503		501(c)(3)	Genl oper	45,000
Total			▶ 3a	130,000
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See page 28 of the instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	526,027	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	22,722	
8 Gain or (loss) from sales of assets other than inventory					115,832
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b Rent					472,007
c Miscellaneous					581
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		548,749	588,420

13 **Total.** Add line 12, columns (b), (d), and (e) 13 1,137,169

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
11a	Rent from women in home
11b	Miscellaneous reimbursement for expenses

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 5/26/2011 Title: President

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
Alan R. Rohde	[signature]	05/17/11	
Firm's name ▶ Yeo & Yeo, P.C.		PTIN	P00004099
Firm's address ▶ 4468 Oak Bridge Dr. Flint, MI 48532-5422		Firm's EIN ▶	38-2706146
		Phone no	810-732-3000

Form **4562** Department of the Treasury Internal Revenue Service (99)

Depreciation and Amortization

(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172 **2010** Attachment Sequence No **67**

Name(s) shown on return: McFarlan Home

Identifying number: 38-1390531

Business or activity to which this form relates: Indirect Depreciation

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2009 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2011 Add lines 9 and 10, less line 12 ▶	13	

Note: Do not use Part II or Part III below for listed property Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	110,752

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2010	17	140
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B—Assets Placed in Service During 2010 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only–see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions)

21	Listed property Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions	22	110,892
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

There are no amounts for Page 2

Form **8824**

Department of the Treasury
Internal Revenue Service

Like-Kind Exchanges

(and section 1043 conflict-of-interest sales)

▶ **Attach to your tax return.**

OMB No 1545-1190

2010

Attachment Sequence No **109**

Name(s) shown on tax return	Identifying number
McFarlan Home	38-1390531

Part I Information on the Like-Kind Exchange

Note: If the property described on line 1 or line 2 is real or personal property located outside the United States, indicate the country

1 Description of like-kind property given up

Landscaping

2 Description of like-kind property received

Received in trade for asset # 6

3	Date like-kind property given up was originally acquired (month, day, year)	3	Various
4	Date you actually transferred your property to other party (month, day, year)	4	11/01/10
5	Date like-kind property you received was identified by written notice to another party (month, day, year) See instructions for 45-day written identification requirement	5	
6	Date you actually received the like-kind property from other party (month, day, year) See instructions	6	

7 Was the exchange of the property given up or received made with a related party, either directly or indirectly (such as through an intermediary)? See instructions If "Yes," complete Part II If "No," go to Part III ☐ Yes ☒ No

Part II Related Party Exchange Information

8 Name of related party	Relationship to you	Related party's identifying number

Address (no , street, and apt , room, or suite no , city or town, state, and ZIP code)

9 During this tax year (and before the date that is 2 years after the last transfer of property that was part of the exchange), did the related party sell or dispose of any part of the like-kind property received from you (or an intermediary) in the exchange or transfer property into the exchange, directly or indirectly (such as through an intermediary), that became your replacement property? ☐ Yes ☐ No

10 During this tax year (and before the date that is 2 years after the last transfer of property that was part of the exchange), did you sell or dispose of any part of the like-kind property you received? ☐ Yes ☐ No

If both lines 9 and 10 are "No" and this is the year of the exchange, go to Part III If both lines 9 and 10 are "No" and this is **not** the year of the exchange, stop here If either line 9 or line 10 is "Yes," complete Part III and report on this year's tax return the deferred gain or (loss) from line 24 **unless** one of the exceptions on line 11 applies

11 If one of the exceptions below applies to the disposition, check the applicable box

a ☐ The disposition was after the death of either of the related parties

b ☐ The disposition was an involuntary conversion, and the threat of conversion occurred after the exchange

c ☐ You can establish to the satisfaction of the IRS that neither the exchange nor the disposition had tax avoidance as one of its principal purposes If this box is checked, attach an explanation (see instructions)

Name(s) shown on tax return Do not enter name and social security number if shown on other side: McFarlan Home

Your social security number: 38-1390531

Part III Realized Gain or (Loss), Recognized Gain, and Basis of Like-Kind Property Received

Caution: If you transferred and received (a) more than one group of like-kind properties or (b) cash or other (not like-kind) property, see **Reporting of multi-asset exchanges** in the instructions

Note: Complete lines 12 through 14 **only** if you gave up property that was not like-kind Otherwise, go to line 15

12	Fair market value (FMV) of other property given up	12	
13	Adjusted basis of other property given up	13	
14	Gain or (loss) recognized on other property given up Subtract line 13 from line 12 Report the gain or (loss) in the same manner as if the exchange had been a sale	14	
	Caution: If the property given up was used previously or partly as a home, see **Property used as home** in the instructions		
15	Cash received, FMV of other property received, plus net liabilities assumed by other party, reduced (but not below zero) by any exchange expenses you incurred (see instructions)	15	
16	FMV of like-kind property you received	16	
17	Add lines 15 and 16	17	
18	Adjusted basis of like-kind property you gave up, net amounts paid to other party, plus any exchange expenses **not** used on line 15 (see instructions)	18	9,300
19	**Realized gain or (loss).** Subtract line 18 from line 17	19	-9,300
20	Enter the smaller of line 15 or line 19, but not less than zero	20	0
21	Ordinary income under recapture rules Enter here and on Form 4797, line 16 (see instructions)	21	-9,300
22	Subtract line 21 from line 20 If zero or less, enter -0- If more than zero, enter here and on Schedule D or Form 4797, unless the installment method applies (see instructions)	22	9,300
23	**Recognized gain.** Add lines 21 and 22	23	
24	Deferred gain or (loss) Subtract line 23 from line 19 If a related party exchange, see instructions	24	-9,300
25	**Basis of like-kind property received.** Subtract line 15 from the sum of lines 18 and 23	25	9,300

Part IV Deferral of Gain From Section 1043 Conflict-of-Interest Sales

Note: This part is to be used **only** by officers or employees of the executive branch of the Federal Government or judicial officers of the Federal Government (including certain spouses, minor or dependent children, and trustees as described in section 1043) for reporting nonrecognition of gain under section 1043 on the sale of property to comply with the conflict-of-interest requirements This part can be used **only** if the cost of the replacement property is more than the basis of the divested property

26 Enter the number from the upper right corner of your certificate of divestiture (**Do not** attach a copy of your certificate Keep the certificate with your records) ▶

27 Description of divested property ▶

28 Description of replacement property ▶

29	Date divested property was sold (month, day, year)			29	
30	Sales price of divested property (see instructions)	30			
31	Basis of divested property	31			
32	**Realized gain.** Subtract line 31 from line 30			32	
33	Cost of replacement property purchased within 60 days after date of sale	33			
34	Subtract line 33 from line 30 If zero or less, enter -0-			34	0
35	Ordinary income under recapture rules Enter here and on Form 4797, line 10 (see instructions)			35	
36	Subtract line 35 from line 34 If zero or less, enter -0- If more than zero, enter here and on Schedule D or Form 4797 (see instructions)			36	0
37	**Deferred gain.** Subtract the sum of lines 35 and 36 from line 32			37	
38	**Basis of replacement property.** Subtract line 37 from line 33			38	

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description: Whom Sold	Date Acquired	Date Sold	How Received	Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
HOT WATER HEATER	1/20/96	2/01/10	Purchase	$	$ 4,710	$	$ 4,710	$
DISHWASHER	1/31/90	9/15/10	Purchase		3,850		3,850	
WATER HEATER	1/23/90	2/01/10	Purchase		1,876		1,876	
LAWN MOWER	5/11/93	6/01/10	Purchase		514		514	
SNOWBLOWER	12/16/93	1/15/10	Purchase		1,349		1,349	
WASHING MACHINE	10/14/97	7/01/10	Purchase		549		549	
COMPUTER	5/06/98	7/01/10	Purchase		3,018		3,018	
DISHWASHER	12/09/98	9/15/10	Purchase		3,683		3,683	
WATER HEATER	5/06/02	2/01/10	Purchase		4,650		4,650	
WASHING MACHINE	7/17/02	7/01/10	Purchase		440		440	
Frontier Communications Group	Various	7/08/10	Purchase	7	4			3
Dollar Tree, Inc.	Various	6/30/10	Purchase	21	9			12
Vanguard Totl Bd Mkt Indx	Various	12/23/10	Purchase	1,616,866	1,577,670			39,196
Vanguard GNMA Fund	Various	12/23/10	Purchase	46,553	44,159			2,394
Vanguard GNMA Fund	Various	12/23/10	Purchase	1,327,065	1,275,000			52,065
Form 8824, 1231 Gain/Loss from Like-kind Exch				9,300				9,300
Form 8824, Ord. Gain/Loss from Like-kind Exch				-9,300				-9,300

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description: Whom Sold	Date Acquired	Date Sold	How Received: Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
Total			$ 2,990,512	$ 2,921,481	$ 0	$ 24,639	$ 93,670

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
Trust income	$ 22,722	$ 22,722	$ 22,722
Rent	472,007		472,007
Miscellaneous	581		581
Total	$ 495,310	$ 22,722	$ 495,310

Statement 3 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Indirect Legal Fees	$ 95	$	$	$ 95
Total	$ 95	$ 0	$ 0	$ 95

Statement 4 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Indirect Accounting Fees	$ 1,500	$	$	$ 1,500
Total	$ 1,500	$ 0	$ 0	$ 1,500

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Trust fees - McFarlan	$ 6,437	$ 6,437	$ 6,437	$
Trust fees - Whaley	263	263	263	
Trust fees - Summit	1,665	1,665	1,665	
Investment management fees	10,727	10,727	10,727	
Payroll services	369			369
Total	$ 19,461	$ 19,092	$ 19,092	$ 369

Statement 6 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Foreign taxes	$ 1,107	$ 1,107	$	$
Total	$ 1,107	$ 1,107	$ 0	$ 0

Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation

Description							
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
BUILDING							
6/30/74 $	664,376 $	589,634	S/L	40 $	16,609 $		$
ARCHITECT FEES							
6/30/75	2,760	2,442	S/L	39	70		
ELECTRICAL							
6/30/75	905	801	S/L	39	23		
SOUTH WING							
6/30/76	68,710	60,573	S/L	38	1,808		
SOUTH WING							
12/31/77	8,025	7,160	S/L	37	217		
LANDSCAPING							
12/18/80	1,385	1,385	S/L	5			

Federal Statements

Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description / Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
KITCHEN COOLING							
12/19/80	$ 1,066	$ 1,066	S/L	10	$	$	$
KITCHEN AIR CONDITIONING							
8/28/81	11,996	11,996	S/L	15			
LANDSCAPING							
7/18/89	1,077	1,077	S/L	5			
WINDOW REPLACEMENT							
10/02/89	5,781	5,781	S/L	10			
EXPANSION							
7/01/91	544,929	252,030	S/L	40	13,623		
LANDSCAPING							
8/09/90	2,519	2,519	S/L	5			
PORCH ENCLOSURE							
1/23/90	3,800	3,800	S/L	10			
LANDSCAPING							
8/09/91	6,380	6,380	S/L	5			
LANDSCAPING							
7/27/92	3,512	3,512	S/L	5			
29 GFIC							
12/24/93	843	843	S/L	5			
CHILLED WATER COIL							
5/03/93	5,500	5,500	S/L	10			
FIRE ALARM/SMOKE DETECTOR							
6/30/94	12,575	12,575	S/L	10			
REMODEL 2 ROOMS							
10/01/94	2,597	2,597	S/L	10			
SANITARY DRAIN							
12/14/94	2,232	2,232	S/L	10			
WROUGHT IRON RAIL							
7/26/94	675	675	S/L	10			
REMODEL 2 ROOMS							
4/11/95	11,029	11,029	S/L	10			
REMODEL SUITE 207							
10/30/95	9,146	9,146	S/L	10			
BASEMENT PARTITION							
6/27/95	928	928	S/L	10			

Federal Statements

Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
PORCH ENCLOSURE 11/27/95	$ 1,500	$ 1,500	S/L	10	$	$	$
PORCH ENCLOSURE 1/08/96	3,960	3,960	S/L	10			
HOT WATER HEATER 1/20/96	4,710	4,710	S/L	10			
REMODELING 4 ROOMS T SUITES 7/17/96	18,756	18,756	S/L	10			
LANDSCAPING 8/20/96	3,930	3,930	S/L	5			
ROOM 219 REMODELING 10/20/97	11,229	11,229	S/L	10			
HANDRAIL 1/05/98	570	570	S/L	10			
KITCHEN EXHAUST SYSTEM 5/04/98	4,200	4,200	S/L	10			
AIR CONDITIONING UNIT 6/29/98	2,950	2,950	S/L	10			
3 CEILING FANS 8/03/98	1,025	1,025	S/L	10			
STAIRTREADS 10/05/98	1,714	1,714	S/L	7			
LIGHT FIXTURES 11/16/98	3,339	3,339	S/L	10			
REMODEL KITCHEN CABINET 12/22/98	5,119	5,119	S/L	10			
CONVERT SUITES #202 7 #204 12/22/98	11,941	11,941	S/L	10			
NEW ROOF OVER BOILER ROOM 12/30/98	1,850	1,850	S/L	10			
CIRCUITS 12/30/98	2,000	2,000	S/L	10			
HUMIDIFICATION SYSTEM 1/11/99	11,687	11,687	S/L	10			
CONVERT SUITES #100 & #102 12/13/99	13,256	13,256	S/L	10			

Federal Statements

Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
CONVERT SUTIES #103 & #105							
12/13/99	$ 12,469	$ 12,469	S/L	10	$	$	$
ELEVATOR MODERATIONS							
7/20/99	9,985	9,985	S/L	10			
CARPET							
3/24/00	468	468	S/L	7			
SLIPCOVERS							
3/28/00	2,700	2,700	S/L	5			
CARPET							
4/25/00	706	706	S/L	7			
LIMESTONE BASE							
6/05/00	2,190	2,190	S/L	7			
REMODEL ROOMS 215 & 217							
6/05/00	12,584	12,059	S/L	10	525		
LIMESTONE BASE							
6/12/00	864	864	S/L	7			
ARCHITECT FEES							
12/13/99	2,072	2,072	S/L	10			
PARK WHITING-ADDITIONS							
4/18/01	8,500	1,889	S/L	39	218		
RANDOLPH PIPER-ADDITION							
4/23/01	500	111	S/L	39	13		
GOULD ENGINEERING-ADDITION							
6/18/01	7,000	1,526	S/L	39	179		
PARK WHITING-ADDITIONS							
7/18/01	56,626	12,221	S/L	39	1,451		
PARK WHITING-ADDITIONS							
8/22/01	20,935	4,473	S/L	39	537		
STATE OF MICHIGAN-ADDITIONS							
8/28/01	10,950	2,340	S/L	39	281		
PARK WHITING-ADDITIONS							
10/30/01	21,222	4,444	S/L	39	544		
PARK WHITING-ADDITIONS							
10/31/01	20,308	4,252	S/L	39	521		
PARK WHITING-ADDITIONS							
12/05/01	18,000	3,731	S/L	39	461		

Federal Statements

Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description							
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
PARK WHITING-ADDITIONS							
12/11/01	$ 82,860	$ 17,174	S/L	39	$ 2,125	$	$
PARK WHITING-ADDITIONS							
1/14/02	126,740	25,998	S/L	39	3,250		
PARK WHITING-ADDITIONS							
2/08/02	77,433	15,718	S/L	39	1,986		
PARK WHITING-ADDITIONS							
3/05/02	95,480	19,178	S/L	39	2,448		
PARK WHITING-ADDITIONS							
4/04/02	108,416	21,544	S/L	39	2,780		
PARK WHITING-ADDITIONS							
5/10/02	103,718	20,389	S/L	39	2,659		
PARK WHITING-ADDITIONS							
6/06/02	211,435	41,112	S/L	39	5,422		
PARK WHITING-ADDITIONS							
7/11/02	319,646	61,470	S/L	39	8,197		
PARK WHITING-ADDITIONS							
8/08/02	218,353	41,524	S/L	39	5,599		
PARK WHITING-ADDITIONS							
10/02/02	76,239	14,173	S/L	39	1,954		
PERMITS-ADDITIONS							
10/08/02	13,688	2,545	S/L	39	351		
PARK WHITING-ADDITIONS							
11/18/02	102,062	18,537	S/L	39	2,617		
PARK WHITING-ADDITIONS							
12/09/02	66,337	12,048	S/L	39	1,701		
PROPERTY PURCHASE DEPOSIT							
12/31/02	2,000	359	S/L	39	51		
PARK WHITING-ADDITIONS							
9/05/02	233,180	43,846	S/L	39	5,979		
REMODEL BATHROOM							
5/13/02	7,850	6,018	S/L	10	785		
BUILDING							
2/01/03	134,044	23,773	S/L	39	3,437		
ROOF REPLACEMENT							
11/05/03	19,030	11,735	S/L	10	1,903		

Federal Statements

Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description							
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
CARPET							
5/17/04	$ 2,447	$ 1,952	S/L	7	$ 349	$	$
ALARM SOUNDERS							
6/01/04	1,489	1,489	S/L	5			
DRIVEWAY REBUILD							
9/13/04	5,750	5,750	S/L	5			
FENCING							
9/06/05	7,167	2,070	S/L	15	478		
FENCE-THOMPSON ST							
11/15/05	1,905	529	S/L	15	127		
SHOWER REPAIR							
5/01/92	2,230	2,230	S/L	7			
CARPET 1ST FLOOR							
11/06/97	4,085	4,085	S/L	7			
STOVE							
12/09/97	3,410	3,410	S/L	5			
FURNITURE							
12/31/74	56,174	56,174	S/L	10			
AIR CONDITIONING UNIT							
12/31/75	380	380	S/L	10			
APPRAISAL FURNITURE							
12/31/75	7,264	7,264	S/L	10			
FURNITURE							
12/31/76	17,728	17,728	S/L	10			
LOVE SEAT							
3/07/79	594	594	S/L	10			
CARPET							
2/18/89	6,912	6,912	S/L	7			
6 SIDE CHAIR							
10/02/89	2,604	2,604	S/L	5			
DISHWASHER							
1/31/90	3,850	3,850	S/L	5			
WATER HEATER							
1/23/90	1,876	1,876	S/L	5			
4 42" ROUND TABLES							
6/05/90	3,134	3,134	S/L	5			

Federal Statements

Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
CARPET							
4/29/91 $	7,068 $	7,068	S/L	7	$	$	$
FURNITURE							
7/01/91	11,901	11,901	S/L	5			
PAINTING BASEMENT							
2/03/92	875	875	S/L	7			
CARPET							
2/24/92	1,926	1,926	S/L	7			
GARBAGE DISPOSAL							
5/01/92	960	960	S/L	5			
MATTRESS/SPRINGS							
7/18/92	897	897	S/L	5			
TABLE & CHAIRS							
7/14/92	492	492	S/L	5			
STORAGE LOCKERS							
7/28/92	1,971	1,971	S/L	5			
CHIPPER/SHREDDER							
4/20/93	595	595	S/L	5			
LAWN MOWER							
5/11/93	514	514	S/L	5			
SNOWBLOWER							
12/16/93	1,349	1,349	S/L	7			
LOCKERS							
1/24/95	598	598	S/L	7			
TIME CLOCK							
3/02/95	540	540	S/L	5			
TRACK LIGHTING							
4/11/95	688	688	S/L	7			
2 REFRIGERATORS							
10/30/95	594	594	S/L	5			
COPIER							
10/30/95	1,626	1,626	S/L	5			
CABINETRY							
4/11/95	2,671	2,671	S/L	7			
LIGHT FIXTURES							
1/20/96	2,583	2,583	S/L	7			

Federal Statements

Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
CARPET 2ND FLOOR 1/07/97	$ 1,040	$ 1,040	S/L	7	$	$	$
PORCH FURNITURES 7/10/97	2,520	2,520	S/L	5			
COMPUTER DESK 8/11/97	422	422	S/L	5			
WASHING MACHINE 10/14/97	549	549	S/L	5			
TV SET 1/05/98	1,295	1,295	S/L	5			
CARPETING LOUNGE 5/11/98	304	304	S/L	7			
COMPUTER PRINTER 6/15/98	300	300	S/L	5			
FREEZER 5/06/98	3,662	3,662	S/L	5			
6 LOUNGE CHAIRS 6/16/98	482	482	S/L	5			
PANELS FOR BASEMENT 7/06/98	442	442	S/L	5			
COMPUTER 5/06/98	3,018	3,018	S/L	5			
NEW FURNITURE 12/04/98	20,000	20,000	S/L	5			
KITCHEN TILE 11/10/98	950	950	S/L	7			
DISHWASHER 12/09/98	3,683	3,683	S/L	5			
CARPETING #204 11/24/98	660	660	S/L	7			
FREEZER 12/15/98	3,014	3,014	S/L	5			
CARPET 1/14/99	380	380	S/L	7			
DINING ROOM CHAIRS 2/15/99	9,452	9,452	S/L	5			

Federal Statements

Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description							
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
2 LOVE SEATS, 1 SOFA, 2 LAMPS							
3/09/99	$ 6,691	$ 6,691	S/L	5	$	$	$
CARPET							
3/24/99	835	835	S/L	7			
CHAIR PILLOWS							
3/29/99	225	225	S/L	5			
4 MATTRESS/SPRINGS							
5/20/99	1,245	1,245	S/L	5			
CARPET							
11/22/99	1,363	1,363	S/L	7			
CARPET SCUBBER							
12/04/00	1,599	1,599	S/L	5			
BARBARA KOEGEL INT.-FURNITURE							
10/11/01	25,000	25,000	S/L	5			
FURNITURE AT WHALEY							
12/31/01	1	1	S/L	1			
11 PASSENGER BUS							
2/11/02	36,796	36,796	S/L	5			
TELEPHONE SYSTEM							
12/05/02	27,801	27,801	S/L	5			
BARBARA KOEGEL-FURNITURE							
9/18/02	45,705	45,705	S/L	5			
SATELLITE SYSTEM							
5/14/02	22,000	22,000	S/L	5			
MAILBOXES							
6/17/02	935	935	S/L	5			
REFRIGERATORS							
9/18/02	1,791	1,791	S/L	5			
SECURITY SYSTEM							
10/03/02	27,697	27,697	S/L	5			
VACUUMS							
12/09/02	257	257	S/L	5			
WATER HEATER							
5/06/02	4,650	4,650	S/L	5			
WASHING MACHINE							
7/17/02	440	440	S/L	5			

Federal Statements

Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
FURNITURE							
1/14/03	$ 31,106	$ 31,106	S/L	5	$	$	$
COMPUTER							
5/19/03	1,364	1,364	S/L	5			
EXERCISE							
6/09/03	355	355	S/L	5			
TABLES AND CHAIRS							
11/10/03	1,689	1,689	S/L	5			
FLAG POLE							
12/10/03	835	835	S/L	5			
SNOW THROWER							
1/14/04	699	699	S/L	5			
TABLE AND CHAIRS							
2/11/04	1,800	1,800	S/L	5			
CREDENZA							
2/11/04	750	750	S/L	5			
LAWN MOWER							
4/28/04	377	377	S/L	5			
CREDENZA							
6/24/04	785	785	S/L	5			
CHAIRS							
5/10/04	280	280	S/L	5			
DIRECT TV							
7/19/04	7,702	7,702	S/L	5			
REFRIGERATORS							
8/09/04	2,800	2,800	S/L	5			
DIRECT TV							
8/16/04	979	979	S/L	5			
CURBING							
10/08/04	1,042	1,042	S/L	5			
COPY MACHINE							
11/17/04	3,395	3,395	S/L	3			
12 CHANNEL DIGITAL SYSTEM							
1/24/05	4,000	3,933	S/L	5	67		
CHAIN SAW							
2/07/05	59	59	S/L	3			

Federal Statements

Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
GENERATOR 3/09/05	$ 75,802	$ 36,638	S/L	10	$ 7,580	$	$
BIRD AVIARY 5/09/05	5,159	4,815	S/L	5	344		
AIR CONDITIONING UNIT 5/11/05	1,009	942	S/L	5	67		
6 REFRIGERATOR 8/15/05	1,194	1,055	S/L	5	139		
3 BATTERY BACK UP UNITS 8/29/05	378	378	S/L	3			
COMPUTERS 1/15/05	2,063	2,063	S/L	5			
COMPUTER 11/01/05	1,687	1,405	S/L	5	282		
GENERATOR 6/05/06	4,114	1,474	S/L	10	412		
REPAIR SIDEWALK 6/19/06	500	175	S/L	10	50		
COVER FACIA & TECTUM rEPAIR 10/16/06	19,360	6,131	S/L	10	1,936		
REROUT UNDERGROUND WIRING 11/07/06	6,551	2,074	S/L	10	656		
2 PICTURES 7/07/93	925			0			
5 PICTURES 10/07/93	800			0			
LAUNDRY MACHINE 2/26/07	11,433	4,628	S/L	7	1,633		
WATER HEATER 3/26/07	8,850	3,477	S/L	7	1,264		
GAS DRYER 6/11/07	652	241	S/L	7	93		
GAZEBO/PLANTERS 6/18/07	3,876	969	S/L	10	388		
DISHWASHER 9/03/07	2,995	998	S/L	7	428		

Federal Statements

Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
ARMCHAIRS							
4/07/08	$ 1,600	$ 1,110	200DB	7	$ 140	$	$
LAWN MOWER							
5/15/08	1,258	419	S/L	5	252		
SECURITY SYSTEM							
9/15/08	13,637	1,818	S/L	10	1,364		
FENCE							
10/15/08	8,265	689	S/L	15	551		
SIGN - Received in trade for asset # 154							
10/15/08	4,450	1,113	S/L	5	890		
WASHER - Received in trade for asset # 99							
5/12/08	550	183	S/L	5	110		
Storm drain repair							
8/17/09	6,585	220	S/L	10	658		
LANDSCAPING - received in trade for asset # 6							
11/01/10	9,300		S/L	5	310		
Total	$ 4,360,133	$ 2,125,106			$ 110,892	$ 0	$ 0

Form 990-PF, Part I, Line 23 - Amortization

Description	Date Acquired	Cost Basis	Prior Year Amortization	Life	Current Year Amortization	Net Investment Income	Adjusted Net Income	COGS
Website	9/07/04	$ 3,880	$ 3,880	3	$	$	$	
Total		$ 3,880	$ 3,880		$ 0	$ 0	$ 0	

Federal Statements

Statement 8 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
Expenses				
Insurance	47,420			47,420
Food & supplies	43,129			43,129
Maintenance	61,908			61,908
Mileage	2,477			2,477
Advertising	7,143			7,143
Miscellaneous	390			390
Dues, fees, & subscriptions	3,288			3,288
Computer	1,182			1,182
Transportation	2,923			2,923
Resident activities	36,386			36,386
Supplies	9,344			9,344
Court Street expenses	7,065			7,065
Parking lot	2,490			2,490
Small equipment	7,187			
Total	$ 232,332	$ 0	$ 0	$ 225,145

Statement 9 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
See attached schedule	$ 6,420,538	$ 6,420,526	Cost	$ 14,549,401
Total	$ 6,420,538	$ 6,420,526		$ 14,549,401

Federal Statements

Statement 10 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
See attached schedule - mutual funds	$ 2,971,808	$ 74,979	Cost	$ 76,564
See attached schedule - corp oblig.	1,767,876	1,767,876	Cost	1,869,252
Total	$ 4,739,684	$ 1,842,855		$ 1,945,816

Statement 11 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
Land, buildings, equipment	$ 2,225,727	$ 4,328,004	$ 2,203,869	$
Total	$ 2,225,727	$ 4,328,004	$ 2,203,869	$ 0

Statement 12 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
Robert Bessert 700 E. Kearsley Flint MI 48503	President/Di	0.50	0	0	0
Charlene Farella 700 E. Kearsley Flint MI 48503	Director	0.50	0	0	0
Barbara Hayes 700 E. Kearsley Flint MI 48503	Director	0.50	0	0	0
Perry Lemelin 700 E. Kearsley Flint MI 48503	Director	0.50	0	0	0
Louise McAra	Vice Pres/Di	0.50	0	0	0

Federal Statements

Statement 12 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc. (continued)

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
700 E. Kearsley Flint MI 48503					
David Millhouse 700 E. Kearsley Flint MI 48503	Treasurer/Di	0.50	0	0	0
E.J. Rundles 700 E. Kearsley Flint MI 48503	Secretary/Di	0.50	0	0	0
Mary Snell 700 E. Kearsley Flint MI 48503	Director	0.50	0	0	0
Kathleen Kelly 700 E. Kearsley Flint MI 48503	Director	0.50	0	0	0
Eleanor Brownell 700 E. Kearsley Flint MI 48503	Director	0.50	0	0	0
John McIntosh 700 E. Kearsley Flint MI 48503	Director	0.50	0	0	0
Lauretta Montini 700 E. Kearsley Flint MI 48503	Director	0.50	0	0	0
Shirley Fowler 700 E. Kearsley Flint MI 48503	Executive Di	40.00	63,123	0	0

McFarlan Home
Asset Detail
2010

Corporate Stock

Shares	Description	Symbol	Cost Basis
500.000	Garmin Ltd	GRMN	10,957.00
900.000	Alberto Culver Co	ACV	26,146.86
300.000	Bre Properties Inc	BRE	10,208.83
640.000	Cognizant Tech Solutions Cl A	CTSH	23,920.40
800.000	Danaher Corp	DHR	14,962.00
450.000	Dlel Inc	DELL	15,138.00
1,087.000	Dollar Tree Inc	DLTR	18,812.35
300.000	Duke Realty Corp	DRE	9,228.00
245.000	Fed Ex Corp	FDX	12,493.55
300.000	Fifth Third Bancorp	FITB	15,992.00
260.000	Fortune Brand Inc	FO	14,908.40
400.000	General Dynamics Corp	GD	24,915.80
1,900.000	Hudson City Bancorp	HCBK	24,945.10
450.000	Kimco Realty Corp	KIM	10,116.00
865.000	Patterson Companies Inc	PDCO	32,544.54
795.000	Paychex Inc	PAYX	25,038.60
368.000	Procter & Gamble	PG	16,302.55
320.000	Prologis	PLD	10,131.20
326.000	Jm Smucker Co	SJM	11,542.43
650.000	Stryker Corp	SYK	17,644.25
740.000	II-VI Inc	IIVI	24,208.38
685.000	Walgreens Co	WAG	25,734.25
18,812.000	ATT Inc	T	123,618.52
6,700.000	Abbott Laboratories	ABT	14,948.18
7,500.000	American Campus Cmntys Inc	ACC	195,999.75
3,940.000	Bp Plc	BP	51,825.53
5,350.000	Bre Properties Inc	BRE	200,666.27
77,000.000	Citizens Republic Bancorp	CRBC	106,946.21
4,300.000	Coca Co.	KO	12,775.48
6,150.000	Colgate Palmolive Co	CL	31,288.12
8,100.000	Donaldson Co	DCI	254,016.00
6,425.000	Duke Realty Corp	DRE	199,526.82
13,000.000	Expeditors Intl Wash	EXPD	248,086.00
6,280.000	Exxon Mobil	XOM	11,771.38
3,085.000	Frontier Communications	FTR	12,473.19
10,000.000	General Electric	GE	387,559.54
7,147.000	Hewlett Packard	HPQ	50,876.66
16,000.000	Intel Corp	INTC	141,995.31
3,750.000	International Business Machines Corp	IBM	114,582.97
8,600.000	Jacobs Engr Group	JEC	201,911.01
6,700.000	Johnson Johnson	JNJ	91,246.42
5,984.000	Kellogg Co	KO	21,033.94
7,990.000	Kimco Realty Corp	KIM	200,160.30
4,600.000	L3 Communications	LLL	249,442.00
12,000.000	Microsoft Corp	MSFT	271,320.00
5,350.000	Nestle	NSRGY	32,898.30

Corporate Stock

9,000.000	Patterson Companies	PDCO	253,215.00
5,300.000	Philip Morris	PM	6,030.62
7,000.000	Praxair Inc.	PX	200,974.83
6,402.000	Procter & Gamble	PG	226,728.03
5,600.000	Prologis	PLD	200,265.00
5,894.000	JM Smucker	SJM	225,228.06
8,750.000	Stericycle Inc	SRCL	206,329.63
11,000.000	Stryker Corp	SYK	47,536.51
9,175.000	Sysco Corp	SYY	299,196.01
7,900.000	Target Corp	TGT	29,644.75
5,500.000	Teleflex Inc	TFX	247,662.80
15,000.000	Tractor Supply	TSCO	291,128.25
12,856.000	Verizon Communicatiosn	VZ	190,388.67
11,100.000	Walgreen	WAG	166,395.38
4,500.000	Zimmer Holdings	ZMH	206,943.68
		Total Corporate Stock	**6,420,525.61**

Mutual Funds

Shares	Description	Symbol	Cost Basis
500.000	Vanguard Intermediate Term Bd	BIV	40,082.75
440.000	Vanguard Total Bond Market	BND	34,895.96
		Total Mutual Funds	**74,978.71**

Corporate Obligations

25,000.000	Merrill Lynch & Co 5.450 7/15/2014	24,094.75
25,000.000	Morgan Stanley 7.000 5/2/2028	25,000.00
25,000.000	Goldman Sachs Group Inc. 6.125 2/15/2033	22,313.50
200,000.000	Dow Chemical 6.000 10/1/2012	208,500.00
200,000.000	Nextel Communicatios 6.875 10/31/2013	205,250.00
250,000.000	Merrill Lynch 5.450 7/15/2014	240,847.50
125,000.000	Goldman Sachs Group 5.500 11/15/2014	126,916.25
200,000.000	United Technologies Corp 4.875 5/1/2015	196,204.00
250,000.000	Morgan Stanley 7.000 5/2/2028	250,000.00
250,000.000	Goldman Sachs Group 6.125 2/15/2033	223,125.00
250,000.000	Entergy Gulf Sts Inc 6.180 3/1/2035	245,625.00
	Total Corporate Obligations	**1,767,876.00**

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Form **8868** (Rev January 2011)

Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit www irs gov/efile and click on e-file for Charities & Nonprofits

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension-check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print	Name of exempt organization	Employer identification number
File by the due date for filing your return See instructions	McFarlan Home	38-1390531
	Number, street, and room or suite no If a P O box, see instructions 700 E. Kearsley	
	City, town or post office, state, and ZIP code For a foreign address, see instructions Flint MI 48503	

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ U S BANK INSTITUTIONAL CUSTODY
  425 EAST WALNUT ST
  CINCINNATI OH 45202

  Telephone No ▶ 513-632-4234 FAX No ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15/11 , to file the exempt organization return for the organization named above The extension is for the organization's return for
▶ [X] calendar year 2010 or
▶ [ ] tax year beginning , and ending

2 If this tax year entered in line 1 is for less than 12 months, check reason [ ] Initial return [ ] Final return
[ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	3a	$ 0
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$ 0
c	**Balance due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$ 0

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

For Paperwork Reduction Act Notice, see Instructions.
DAA