4/25/2011 3.14.35 PM - 56003400 - 1811 - WNW - ERICSON, LOUISE CHARITABLE TRUST

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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
ERICSON, LOUISE CHARITABLE TRUST

Number and street (or P O box number if mail is not delivered to street address) Room/suite
Wells Fargo Bank N A Trust Tax Dept - 1919 Douglas St 2nd FL MACN8000-027

City or town, state, and ZIP code
Omaha NE 68102-1317

A Employer identification number
37-6321632

B Telephone number (see page 10 of the instructions)
(888) 730-4933

C If exemption application is pending, check here ▶ ☐
D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 257,828

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	0	0		
	4 Dividends and interest from securities	8,203	8,203		
	5 a Gross rents		0		
	b Net rental income or (loss) 0				
	6 a Net gain or (loss) from sale of assets not on line 10	11,014			
	b Gross sales price for all assets on line 6a 156,275				
	7 Capital gain net income (from Part IV, line 2)		11,014		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10 a Gross sales less returns and allowances 0				
	b Less Cost of goods sold 0				
	c Gross profit or (loss) (attach schedule)	0			
	11 Other income (attach schedule)	0	0	0	
	12 **Total.** Add lines 1 through 11	19,217	19,217	0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)	3	0	0	3
	b Accounting fees (attach schedule)	1,020	0	0	1,020
	c Other professional fees (attach schedule)	0	0	0	0
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	66	42	0	0
	19 Depreciation (attach schedule) and depletion	0	0	0	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	3,644	2,553	0	1,091
	24 **Total operating and administrative expenses.** Add lines 13 through 23	4,733	2,595	0	2,114
	25 Contributions, gifts, grants paid	11,371			11,371
	26 **Total expenses and disbursements** Add lines 24 and 25	16,104	2,595	0	13,485
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	3,113			
	b **Net investment income** (if negative, enter -0-)		16,622		
	c **Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	409	130	130
	2	Savings and temporary cash investments	9,020	13,676	13,676
	3	Accounts receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	4	Pledges receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule) ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	8	Inventories for sale or use		0	
	9	Prepaid expenses and deferred charges		0	
	10 a	Investments—U S and state government obligations (attach schedule)	0	0	0
	b	Investments—corporate stock (attach schedule)	0	0	0
	c	Investments—corporate bonds (attach schedule)	0	0	0
	11	Investments—land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	216,257	216,207	244,022
	14	Land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	15	Other assets (describe ▶)	0	0	0
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	225,686	230,013	257,828
Liabilities	17	Accounts payable and accrued expenses		0	
	18	Grants payable			
	19	Deferred revenue		0	
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe ▶)	0	0	
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ **and complete lines 27 through 31**			
	27	Capital stock, trust principal, or current funds	225,686	230,013	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	225,686	230,013	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	225,686	230,013	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	225,686
2	Enter amount from Part I, line 27a	2	3,113
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	1,749
4	Add lines 1, 2, and 3	4	230,548
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	535
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	230,013

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	11,014
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	18,548	227,104	0 081672
2008	6,009	248,929	0 024139
2007			0 000000
2006			0 000000
2005			0 000000

2	**Total** of line 1, column (d)	2	0 105811
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 052906
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	248,230
5	Multiply line 4 by line 3	5	13,133
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	166
7	Add lines 5 and 6	7	13,299
8	Enter qualifying distributions from Part XII, line 4	8	13,485

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	166
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3	Add lines 1 and 2		3	166
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	166
6	Credits/Payments			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a 68		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c 0		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	68
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	98
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	0
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 0 **Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? *If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WELLS FARGO BANK N A Telephone no ▶ 888-730-4933

Located at ▶ 1919 Douglas St 2nd FL MACN8000-027 Omaha NE ZIP+4 ▶ 68102-1317

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20______ , 20______ , 20______ , 20______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20______ , 20______ , 20______ , 20______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A Wells Fargo Bank N A Trust Tax Dept - 1919 D	Trustee 4 00	3,323	0	0
	00	0	0	0
	00	0	0	0
	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	0
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see page 24 of the instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	240,312
b	Average of monthly cash balances	1b	11,698
c	Fair market value of all other assets (see page 25 of the instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	252,010
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	252,010
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	3,780
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	248,230
6	**Minimum investment return** Enter 5% of line 5	6	12,412

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	12,412
2a	Tax on investment income for 2010 from Part VI, line 5	2a	166		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	0		
c	Add lines 2a and 2b			2c	166
3	Distributable amount before adjustments Subtract line 2c from line 1			3	12,246
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	12,246
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	12,246

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	13,485
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	13,485
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	166
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	13,319

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7					12,246
2 Undistributed income, if any, as of the end of 2010					
a Enter amount for 2009 only				0	
b Total for prior years 20____, 20____, 20____			0		
3 Excess distributions carryover, if any, to 2010					
a From 2005	NONE				
b From 2006	NONE				
c From 2007	NONE				
d From 2008	NONE				
e From 2009	1,004				
f **Total** of lines 3a through e		1,004			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 13,485					
a Applied to 2009, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)		0			
d Applied to 2010 distributable amount					12,246
e Remaining amount distributed out of corpus		1,239			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a))*		0			0
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		2,243			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions			0		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				0	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)		0			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a		2,243			
10 Analysis of line 9					
a Excess from 2006	0				
b Excess from 2007	0				
c Excess from 2008	0				
d Excess from 2009	1,004				
e Excess from 2010	1,239				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2010	Prior 3 years (b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0				0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0				0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0				0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Attached Statement				
Total			▶ 3a	11,371
b *Approved for future payment* NONE				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See page 28 of the instructions)
1 Program service revenue					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	8,203	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	11,014	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
12 Subtotal Add columns (b), (d), and (e)		0		19,217	0

13 **Total.** Add line 12, columns (b), (d), and (e) **13** 19,217

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	0	Not Applicable	
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

John N Salentic | 4/25/2011 | VP AND TAX DIRECTOR

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
Donald J Roman		4/25/2011		P00364310
Firm's name ► PricewaterhouseCoopers, LLP			Firm's EIN ► 13-4008324	
Firm's address ► 600 GRANT STREET, PITTSBURGH, PA 15219-2777			Phone no 412-355-6000	

ERICSON, LOUISE CHARITABLE TRUST
EIN 56003400

Security Category	Account #	CUSIP	Asset Name	FMV	Units	Fed Cost
Cash	56003400			130		
				130	-	-
Invest - Other	56003400	04314H204	ARTISAN INTERNATIONAL FUND #661	10,078	464.4210	6,659
Invest - Other	56003400	256210105	DODGE & COX INCOME FD COM #147	18,692	1412.8770	16,712
Invest - Other	56003400	411511504	HARBOR CAPITAL APRCTION-INST #2012	14,002	381 3300	12,803
Invest - Other	56003400	77957P105	T ROWE PRICE SHORT TERM BD FD #55	29,227	6026.0950	28,598
Invest - Other	56003400	464287200	ISHARES S & P 500 INDEX FUND	8,585	68.0000	8,700
Invest - Other	56003400	256206103	DODGE & COX INT'L STOCK FD #1048	10,227	286.3900	8,724
Invest - Other	56003400	56063J302	MAINSTAY EP US EQUITY-INS #1204	9,743	758 8170	7,552
Invest - Other	56003400	339128100	JP MORGAN MID CAP VALUE-I #758	4,019	171.2190	3,207
Invest - Other	56003400	448108100	HUSSMAN STRATEGIC GROWTH FUND #601	7,137	580.6830	8,333
Invest - Other	56003400	464287242	ISHARES IBOXX $ INV GR CORP BD FD	9,976	92.0000	8,962
Invest - Other	56003400	38142Y401	GOLDMAN SACHS GRTH OPP FD-I #1132	5,070	208 1960	4,045
Invest - Other	56003400	922908553	VANGUARD REIT VIPER	12,071	218.0000	5,754
Invest - Other	56003400	922042858	VANGUARD EMERGING MARKETS ETF	3,274	68.0000	1,738
Invest - Other	56003400	78463X863	SPDR DJ WILSHIRE INTERNATIONAL REAL	4,983	128.0000	2,811
Invest - Other	56003400	76628T645	RIDGEWORTH SEIX HY BD-I #5855	14,896	1515 3460	12,269
Invest - Other	56003400	487300808	KEELEY SMALL CAP VAL FD CL I #2251	4,727	188.2680	2,687
Invest - Other	56003400	87234N849	TCW SMALL CAP GROWTH FUND-I #4724	4,637	158.0000	4,255
Invest - Other	56003400	589509108	MERGER FD SH BEN INT #260	7,385	468.0000	7,362
Invest - Other	56003400	51855Q655	LAUDUS MONDRIAN INTL FI-INST #2940	29,852	2532.0000	30,040
Invest - Other	56003400	683974505	OPPENHEIMER DEVELOPING MKT-Y #788	3,427	95.0000	2,866
Invest - Other	56003400	22544R305	CREDIT SUISSE COMM RT ST-CO #2156	8,826	945.0000	8,505
Invest - Other	56003400	261980494	DREYFUS EMG MKT DEBT LOC C-I #6083	5,379	372.0000	5,596
Invest - Other	56003400	693390700	PIMCO TOTAL RET FD-INST #35	17,809	1641 3720	18,030
				244,022	-	**216,207**
Savings & Temp Inv	56003400	VP7000228	WF ADV HERITAGE MM FD-INSTL #3106	8,745	8744.7000	8,745
Savings & Temp Inv	56003400	VP7000228	WF ADV HERITAGE MM FD-INSTL #3106	4,931	4930 8000	4,931
				13,676	-	**13,676**

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name ONEIDA METHODIST CHURCH				
Street 2691 KNOW HWY 3				
City ONEDIA	State IL	Zip Code 61467	Foreign Country	
Relationship NONE	Foundation Status 501 (C)(3) PUBLIC CHARITY			
Purpose of grant/contribution GENERAL SUPPORT GRANT				Amount 11,371
Name				
Street				
City	State	Zip Code	Foreign Country	
Relationship	Foundation Status			
Purpose of grant/contribution				Amount 0
Name				
Street				
City	State	Zip Code	Foreign Country	
Relationship	Foundation Status			
Purpose of grant/contribution				Amount 0
Name				
Street				
City	State	Zip Code	Foreign Country	
Relationship	Foundation Status			
Purpose of grant/contribution				Amount 0
Name				
Street				
City	State	Zip Code	Foreign Country	
Relationship	Foundation Status			
Purpose of grant/contribution				Amount 0
Name				
Street				
City	State	Zip Code	Foreign Country	
Relationship	Foundation Status			
Purpose of grant/contribution				Amount 0

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	156,275	145,261	11,014
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improve-ments	Depreciation	Net Gain or Loss
1	X	SPDR DJ WILSHIRE INTERNA	78463X863			9/11/2007		10/19/2010	79	120				-41
2	X	SPDR DJ WILSHIRE INTERNA	78463X863			4/29/2010		10/19/2010	237	214				23
3	X	SPDR DJ WILSHIRE INTERNA	78463X863			10/14/2008		10/19/2010	79	65				14
4	X	TCW SMALL CAP GROWTH FU	87234N849			5/3/2010		10/6/2010	342	354				-12
5	X	TCW SMALL CAP GROWTH FU	87234N849			5/3/2010		10/19/2010	290	299				-9
6	X	TEMPLETON GLOBAL BOND F	880208400			7/24/2009		2/3/2010	318	301				17
7	X	TEMPLETON GLOBAL BOND F	880208400			7/24/2009		4/29/2010	190	169				21
8	X	TEMPLETON GLOBAL BOND F	880208400			7/24/2009		7/21/2010	9,200	8,542				658
9	X	TEMPLETON GLOBAL BOND F	880208400			2/24/2009		7/21/2010	753	605				148
10	X	TEMPLETON GLOBAL BOND F	880208400			2/24/2009		10/6/2010	10,741	8,171				2,570
11	X	POWERSHARES DB COMMOD	73935S105			7/22/2009		10/6/2010	1,499	1,354				145
12	X	POWERSHARES DB COMMOD	73935S105			10/15/2009		10/6/2010	319	306				13
13	X	POWERSHARES DB COMMOD	73935S105			2/3/2010		10/6/2010	344	332				12
14	X	POWERSHARES DB COMMOD	73935S105			4/29/2010		10/6/2010	172	170				2
15	X	POWERSHARES DB COMMOD	73935S105			7/21/2010		10/6/2010	344	312				32
16	X	RIDGEWORTH SEIX HY BD-I #	76628T645			7/24/2009		2/3/2010	324	302				22
17	X	RIDGEWORTH SEIX HY BD-I #	76628T645			5/3/2010		7/21/2010	226	230				-4
18	X	RIDGEWORTH SEIX HY BD-I #	76628T645			5/3/2010		10/19/2010	305	297				8
19	X	RIDGEWORTH SEIX HY BD-I #	76628T645			10/8/2010		10/19/2010	216	216				0
20	X	RIDGEWORTH SEIX HY BD-I #	76628T645			7/24/2009		10/19/2010	167	147				20
21	X	RIDGEWORTH SEIX HY BD-I #	76628T645			7/24/2009		11/19/2010	601	528				73
22	X	T ROWE PRICE SHORT TERM	77957P105			5/3/2010		10/6/2010	2,958	2,940				18
23	X	T ROWE PRICE SHORT TERM	77957P105			7/23/2010		10/6/2010	2,954	2,941				13
24	X	T ROWE PRICE SHORT TERM	77957P105			2/5/2010		10/6/2010	5,746	5,710				36
25	X	T ROWE PRICE SHORT TERM	77957P105			2/5/2010		10/19/2010	1,078	1,069				9
26	X	T ROWE PRICE SHORT TERM	77957P105			2/5/2010		11/19/2010	986	982				4
27	X	SPDR DJ WILSHIRE INTERNA	78463X863			9/12/2007		10/6/2010	80	122				-42
28	X	SPDR DJ WILSHIRE INTERNA	78463X863			9/11/2007		10/6/2010	358	540				-182
29	X	VANGUARD EMERGING MARK	922042858			4/18/2008		7/21/2010	1,383	1,719				-336
30	X	VANGUARD EMERGING MARK	922042858			7/28/2008		7/21/2010	325	354				-29
31	X	VANGUARD EMERGING MARK	922042858			10/14/2008		7/21/2010	1,017	741				276
32	X	VANGUARD REIT VIPER	922908553			1/24/2005		2/3/2010	302	371				-69
33	X	VANGUARD REIT VIPER	922908553			7/22/2009		2/3/2010	431	320				111
34	X	VANGUARD REIT VIPER	922908553			7/22/2009		4/29/2010	1,413	863				550
35	X	VANGUARD REIT VIPER	922908553			2/24/2009		4/29/2010	209	104				105
36	X	ARTISAN INTERNATIONAL FU	04314H204			7/21/2005		2/3/2010	1,872	2,145				-273
37	X	VANGUARD REIT VIPER	922908553			7/21/2010		10/6/2010	534	488				46
38	X	VANGUARD REIT VIPER	922908553			2/24/2009		10/6/2010	107	51				56
39	X	VANGUARD REIT VIPER	922908553			2/24/2009		10/19/2010	814	381				433
40	X	ARTISAN INTERNATIONAL FU	04314H204			3/4/2005		2/3/2010	1,924	2,230				-306
41	X	ARTISAN INTERNATIONAL FU	04314H204			6/6/2005		2/3/2010	1,889	2,080				-191
42	X	ARTISAN INTERNATIONAL FU	04314H204			10/20/2005		2/3/2010	1,253	1,475				-222
43	X	ARTISAN INTERNATIONAL FU	04314H204			1/24/2005		2/3/2010	932	1,020				-88
44	X	ARTISAN INTERNATIONAL FU	04314H204			1/24/2005		10/6/2010	825	835				-10
45	X	ARTISAN INTERNATIONAL FU	04314H204			1/24/2005		10/19/2010	856	856				0
46	X	CREDIT SUISSE COMM RT ST	22544R305			10/8/2010		10/19/2010	711	720				-9
47	X	DODGE & COX INT'L STOCK F	256206103			2/5/2010		4/29/2010	725	657				68
48	X	DODGE & COX INT'L STOCK F	256206103			2/5/2010		10/6/2010	623	537				86
49	X	DODGE & COX INT'L STOCK F	256206103			2/5/2010		10/19/2010	798	687				111
50	X	DODGE & COX INCOME FD C(	256210105			7/24/2009		2/3/2010	3,767	3,589				178

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	156,275	145,261	11,014
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
51	X	DODGE & COX INCOME FD C(	256210105			2/24/2009		2/3/2010	1,884	1,693				191
52	X	DODGE & COX INCOME FD C(	256210105			2/24/2009		4/29/2010	1,515	1,355				160
53	X	DODGE & COX INCOME FD C(	256210105			2/24/2009		7/21/2010	3,083	2,733				350
54	X	DODGE & COX INCOME FD C(	256210105			10/8/2010		10/19/2010	672	672				0
55	X	DODGE & COX INCOME FD C(	256210105			10/8/2010		11/19/2010	563	564				-1
56	X	DREYFUS EMG MKT DEBT LO	261980494			10/8/2010		10/19/2010	239	241				-2
57	X	JP MORGAN MID CAP VALUE-	339128100			2/5/2010		4/29/2010	530	450				80
58	X	JP MORGAN MID CAP VALUE-	339128100			2/5/2010		10/6/2010	129	112				17
59	X	JP MORGAN MID CAP VALUE-	339128100			2/5/2010		10/19/2010	260	225				35
60	X	GOLDMAN SACHS GRTH OPP	38142Y401			2/5/2010		4/29/2010	608	525				83
61	X	GOLDMAN SACHS GRTH OPP	38142Y401			2/5/2010		10/6/2010	134	117				17
62	X	GOLDMAN SACHS GRTH OPP	38142Y401			2/5/2010		10/19/2010	269	233				36
63	X	HARBOR CAP APPREC FD #2(	411511504			9/11/2007		4/29/2010	2,469	2,510				-41
64	X	HARBOR CAPITAL APRCTION	411511504			9/11/2007		10/6/2010	465	495				-30
65	X	HARBOR CAPITAL APRCTION	411511504			9/11/2007		10/19/2010	1,080	1,131				-51
66	X	HARBOR CAPITAL APRCTION	411511504			9/11/2007		11/19/2010	1,817	1,803				14
67	X	HUSSMAN STRATEGIC GROV	448108100			4/22/2008		2/3/2010	320	385				-65
68	X	HUSSMAN STRATEGIC GROV	448108100			4/22/2008		7/21/2010	601	693				-92
69	X	ISHARES S & P 500 INDEX FU	464287200			11/9/2006		2/3/2010	1,658	2,087				-429
70	X	ISHARES S & P 500 INDEX FU	464287200			11/9/2006		4/29/2010	1,325	1,530				-205
71	X	ISHARES S & P 500 INDEX FU	464287200			11/9/2006		10/19/2010	585	696				-111
72	X	ISHARES BARCLAYS AGGRE(	464287226			2/24/2009		2/3/2010	27,983	27,239				744
73	X	ISHARES BARCLAYS AGGRE(	464287226			7/22/2009		2/3/2010	5,513	5,439				74
74	X	ISHARES IBOXX $ INV GR CO	464287242			4/29/2010		7/21/2010	654	641				13
75	X	ISHARES IBOXX $ INV GR CO	464287242			4/29/2010		10/6/2010	566	534				32
76	X	ISHARES TR S & P MIDCAP 4(	464287507			10/13/2008		2/3/2010	7,415	6,160				1,255
77	X	ISHARES TR S & P MIDCAP 4(	464287507			2/24/2009		2/3/2010	2,016	1,311				705
78	X	KEELEY SMALL CAP VAL FD (	487300808			10/19/2009		2/3/2010	329	342				-13
79	X	KEELEY SMALL CAP VAL FD (	487300808			10/19/2009		4/29/2010	3,433	2,983				450
80	X	KEELEY SMALL CAP VAL FD (	487300808			4/20/2009		4/29/2010	2,591	1,596				995
81	X	KEELEY SMALL CAP VAL FD (	487300808			7/23/2010		10/6/2010	173	164				9
82	X	KEELEY SMALL CAP VAL FD (	487300808			7/23/2010		10/19/2010	173	164				9
83	X	KEELEY SMALL CAP VAL FD (	487300808			4/20/2009		10/19/2010	173	114				59
84	X	KEELEY SMALL CAP VAL FD (	487300808			4/20/2009		11/19/2010	115	71				44
85	X	LAUDUS MONDRIAN INTL FI-I	51855Q655			10/8/2010		10/19/2010	1,580	1,591				-11
86	X	MAINSTAY EP US EQUITY-INS	56063J302			12/3/2008		2/3/2010	1,004	806				198
87	X	MAINSTAY EP US EQUITY-INS	56063J302			12/3/2008		4/29/2010	1,849	1,340				509
88	X	MAINSTAY EP US EQUITY-INS	56063J302			7/22/2010		10/6/2010	132	124				8
89	X	MAINSTAY EP US EQUITY-INS	56063J302			7/22/2010		10/19/2010	933	867				66
90	X	MAINSTAY EP US EQUITY-INS	56063J302			7/22/2010		11/19/2010	562	508				54
91	X	MAINSTAY EP US EQUITY-INS	56063J302			12/3/2008		11/19/2010	685	500				185
92	X	MERGER FD SH BEN INT #26(	589509108			5/3/2010		7/21/2010	219	220				-1
93	X	MERGER FD SH BEN INT #26(	589509108			10/8/2010		11/19/2010	256	255				1
94	X	MERGER FD SH BEN INT #26(	589509108			5/3/2010		11/19/2010	32	31				1
95	X	OPPENHEIMER DEVELOPING	683974505			7/23/2010		10/19/2010	169	149				20
96	X	PIMCO TOTAL RET FD-INST #	693390700			10/8/2010		11/19/2010	300	304				-4
97	X	PIMCO TOTAL RET FUND CLA	72201M552			2/5/2010		4/29/2010	1,655	1,635				20
98	X	PIMCO TOTAL RET FUND CLA	72201M552			2/5/2010		7/21/2010	3,351	3,236				115
99	X	PIMCO TOTAL RET FUND CLA	72201M552			10/8/2010		10/19/2010	760	761				-1
100	X	POWERSHARES DB COMMOD	73935S105			2/24/2009		10/6/2010	3,268	2,495				773
101	X	POWERSHARES DB COMMOD	73935S105			4/29/2009		10/6/2010	3,366	2,719				647

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	156,275	145,261	11,014
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improve-ments	Depreciation	Net Gain or Loss
102	X	POWERSHARE ST				1/1/2010		12/31/2010		157				-157
103	X	POWERSHARE LT				1/1/2009		12/31/2010		154				-154
104	X	POWERSHARE BASIS ADJ				1/1/2009		12/31/2010		840				-840
105	X	CG LT							1,198					1,198

Line 16a (990-PF) - Legal Fees

		3	0	0	3
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	LEGAL FEES	3			3
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 16b (990-PF) - Accounting Fees

		1,020	0	0	1,020
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,020			1,020
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		66	42	0	0
1	PY FED EXCISE TAX				
2	ESTIMATED EXCISE TAX PAID	24			
3	FOREIGN TAX WITHHELD	42	42		
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

		3,644	2,553	0	1,091
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Amortization See attached statement	0	0	0	0
2	TRUSTEE FEES	3,323	2,492		831
3	ADR FEES				
4	STATE AG FEES	260			260
5	PARTNERSHIP EXPENSES	61	61		
6					
7					
8					
9					
10					

Part II, Line 13 (990-PF) - Investments - Other

	Item or Category	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
			216,257	216,207	244,022
1	PY		216,257	0	
2	SEE ATTACHED STMT			216,207	244,022
3					
4					
5					
6					
7					
8					
9					
10					

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Reimbursement for Late Fee	1	200
2	Mutual Fund & CTF Income Additions	2	344
3	POWERSHARES ADJ	3	1,205
4	Total	4	1,749

Line 5 - Decreases not included in Part III, Line 2

1	Mutual Fund & CTF Income Subtraction	1	277
2	PY Return of Capital Adjustment	2	125
3	Cost Basis Adjustment	3	133
4	Total	4	535

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	156 275	0	145,261	11,014	0	0	0	11,014
1	SPDR DJ WILSHIRE INTERNATIONAL RE	78463X863		9/11/2007	10/19/2010	79	0	120	-41			0	-41
2	SPDR DJ WILSHIRE INTERNATIONAL RE	78463X863		4/29/2010	10/19/2010	237	0	214	23			0	23
3	SPDR DJ WILSHIRE INTERNATIONAL RE	78463X863		10/14/2008	10/19/2010	79	0	65	14			0	14
4	TCW SMALL CAP GROWTH FUND-I #472	87234N849		5/3/2010	10/6/2010	342	0	354	-12			0	-12
5	TCW SMALL CAP GROWTH FUND-I #472	87234N849		5/3/2010	10/19/2010	290	0	299	-9			0	-9
6	TEMPLETON GLOBAL BOND FD-ADV #6	880208400		7/24/2009	2/3/2010	318	0	301	17			0	17
7	TEMPLETON GLOBAL BOND FD-ADV #6	880208400		7/24/2009	4/29/2010	190	0	169	21			0	21
8	TEMPLETON GLOBAL BOND FD-ADV #6	880208400		7/24/2009	7/21/2010	9,200	0	8,542	658			0	658
9	TEMPLETON GLOBAL BOND FD-ADV #6	880208400		2/24/2009	7/21/2010	753	0	605	148			0	148
10	TEMPLETON GLOBAL BOND FD-ADV #6	880208400		2/24/2009	10/6/2010	10,741	0	8,171	2,570			0	2,570
11	POWERSHARES DB COMMODITY INDEX	73935S105		7/22/2009	10/6/2010	1,499	0	1,354	145			0	145
12	POWERSHARES DB COMMODITY INDEX	73935S105		10/15/2009	10/6/2010	319	0	306	13			0	13
13	POWERSHARES DB COMMODITY INDEX	73935S105		2/3/2010	10/6/2010	344	0	332	12			0	12
14	POWERSHARES DB COMMODITY INDEX	73935S105		4/29/2010	10/6/2010	172	0	170	2			0	2
15	POWERSHARES DB COMMODITY INDEX	73935S105		7/21/2010	10/6/2010	344	0	312	32			0	32
16	RIDGEWORTH SEIX HY BD-I #855	76628T645		7/24/2009	2/3/2010	324	0	302	22			0	22
17	RIDGEWORTH SEIX HY BD-I #855	76628T645		5/3/2010	7/21/2010	226	0	230	-4			0	-4
18	RIDGEWORTH SEIX HY BD-I #855	76628T645		5/3/2010	10/19/2010	305	0	297	8			0	8
19	RIDGEWORTH SEIX HY BD-I #855	76628T645		10/8/2010	10/19/2010	216	0	216	0			0	0
20	RIDGEWORTH SEIX HY BD-I #855	76628T645		7/24/2009	10/19/2010	167	0	147	20			0	20
21	RIDGEWORTH SEIX HY BD-I #5855	76628T645		7/24/2009	11/19/2010	601	0	528	73			0	73
22	T ROWE PRICE SHORT TERM BD FD #5	77957P105		5/3/2010	10/6/2010	2,958	0	2,940	18			0	18
23	T ROWE PRICE SHORT TERM BD FD #5	77957P105		7/23/2010	10/6/2010	2,954	0	2,941	13			0	13
24	T ROWE PRICE SHORT TERM BD FD #5	77957P105		2/5/2010	10/6/2010	5,746	0	5,710	36			0	36
25	T ROWE PRICE SHORT TERM BD FD #5	77957P105		2/5/2010	10/19/2010	1,078	0	1,069	9			0	9
26	T ROWE PRICE SHORT TERM BD FD #5	77957P105		2/5/2010	11/19/2010	986	0	982	4			0	4
27	SPDR DJ WILSHIRE INTERNATIONAL RE	78463X863		9/12/2007	10/6/2010	80	0	122	-42			0	-42
28	SPDR DJ WILSHIRE INTERNATIONAL RE	78463X863		9/11/2007	10/6/2010	358	0	540	-182			0	-182
29	VANGUARD EMERGING MARKETS ETF	922042858		4/18/2008	7/21/2010	1,383	0	1,719	-336			0	-336
30	VANGUARD EMERGING MARKETS ETF	922042858		7/28/2008	7/21/2010	325	0	354	-29			0	-29
31	VANGUARD EMERGING MARKETS ETF	922042858		10/14/2008	7/21/2010	1,017	0	741	276			0	276
32	VANGUARD REIT VIPER	922908553		1/24/2005	2/3/2010	302	0	371	-69			0	-69
33	VANGUARD REIT VIPER	922908553		7/22/2009	2/3/2010	431	0	320	111			0	111
34	VANGUARD REIT VIPER	922908553		7/22/2009	4/29/2010	1,413	0	863	550			0	550
35	VANGUARD REIT VIPER	922908553		2/24/2009	4/29/2010	209	0	104	105			0	105
36	ARTISAN INTERNATIONAL FUND #661	04314H204		7/21/2005	2/3/2010	1,872	0	2,145	-273			0	-273
37	VANGUARD REIT VIPER	922908553		7/21/2010	10/6/2010	534	0	488	46			0	46
38	VANGUARD REIT VIPER	922908553		2/24/2009	10/6/2010	107	0	51	56			0	56
39	VANGUARD REIT VIPER	922908553		2/24/2009	10/19/2010	814	0	381	433			0	433
40	ARTISAN INTERNATIONAL FUND #661	04314H204		3/4/2005	2/3/2010	1,924	0	2,230	-306			0	-306
41	ARTISAN INTERNATIONAL FUND #661	04314H204		6/6/2005	2/3/2010	1,889	0	2,080	-191			0	-191
42	ARTISAN INTERNATIONAL FUND #661	04314H204		10/20/2005	2/3/2010	1,253	0	1,475	-222			0	-222
43	ARTISAN INTERNATIONAL FUND #661	04314H204		1/24/2005	2/3/2010	932	0	1,020	-88			0	-88
44	ARTISAN INTERNATIONAL FUND #661	04314H204		1/24/2005	10/6/2010	825	0	835	-10			0	-10
45	ARTISAN INTERNATIONAL FUND #661	04314H204		1/24/2005	10/19/2010	856	0	856	0			0	0
46	CREDIT SUISSE COMM RT ST-CO #215	22544R305		10/8/2010	10/19/2010	711	0	720	-9			0	-9
47	DODGE & COX INT'L STOCK FD #1048	256206103		2/5/2010	4/29/2010	725	0	657	68			0	68
48	DODGE & COX INT'L STOCK FD #1048	256206103		2/5/2010	10/6/2010	623	0	537	86			0	86
49	DODGE & COX INT'L STOCK FD #1048	256206103		2/5/2010	10/19/2010	798	0	687	111			0	111
50	DODGE & COX INCOME FD COM #147	256210105		7/24/2009	2/3/2010	3,767	0	3,589	178			0	178
51	DODGE & COX INCOME FD COM #147	256210105		2/24/2009	2/3/2010	1,884	0	1 693	191			0	191
52	DODGE & COX INCOME FD COM #147	256210105		2/24/2009	4/29/2010	1,515	0	1,355	160			0	160
53	DODGE & COX INCOME FD COM #147	256210105		2/24/2009	7/21/2010	3,083	0	2 733	350			0	350
54	DODGE & COX INCOME FD COM #147	256210105		10/8/2010	10/19/2010	672	0	672	0			0	0
55	DODGE & COX INCOME FD COM #147	256210105		10/8/2010	11/19/2010	563	0	564	-1			0	-1
56	DREYFUS EMG MKT DEBT LOC C-I #608	261980494		10/8/2010	10/19/2010	239	0	241	-2			0	-2
57	JP MORGAN MID CAP VALUE-I #758	339128100		2/5/2010	4/29/2010	530	0	450	80			0	80

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	156,275	0	145,261	11,014	0	0	0	11,014
58	JP MORGAN MID CAP VALUE-I #758	339128100		2/5/2010	10/6/2010	129	0	112	17			0	17
59	JP MORGAN MID CAP VALUE-I #758	339128100		2/5/2010	10/19/2010	260	0	225	35			0	35
60	GOLDMAN SACHS GRTH OPP FD-I #113	38142Y401		2/5/2010	4/29/2010	608	0	525	83			0	83
61	GOLDMAN SACHS GRTH OPP FD-I #113	38142Y401		2/5/2010	10/6/2010	134	0	117	17			0	17
62	GOLDMAN SACHS GRTH OPP FD-I #113	38142Y401		2/5/2010	10/19/2010	269	0	233	36			0	36
63	HARBOR CAP APPREC FD #2012	411511504		9/11/2007	4/29/2010	2,469	0	2,510	-41			0	-41
64	HARBOR CAPITAL APRCTION-INST #20	411511504		9/11/2007	10/6/2010	465	0	495	-30			0	-30
65	HARBOR CAPITAL APRCTION-INST #20	411511504		9/11/2007	10/19/2010	1,080	0	1,131	-51			0	-51
66	HARBOR CAPITAL APRCTION-INST #20	411511504		9/11/2007	11/19/2010	1,817	0	1,803	14			0	14
67	HUSSMAN STRATEGIC GROWTH FUND	448108100		4/22/2008	2/3/2010	320	0	385	-65			0	-65
68	HUSSMAN STRATEGIC GROWTH FUND	448108100		4/22/2008	7/21/2010	601	0	693	-92			0	-92
69	ISHARES S & P 500 INDEX FUND	464287200		11/9/2006	2/3/2010	1,658	0	2,087	-429			0	-429
70	ISHARES S & P 500 INDEX FUND	464287200		11/9/2006	4/29/2010	1,325	0	1,530	-205			0	-205
71	ISHARES S & P 500 INDEX FUND	464287200		11/9/2006	10/19/2010	585	0	696	-111			0	-111
72	ISHARES BARCLAYS AGGREGATE BON	464287226		2/24/2009	2/3/2010	27,983	0	27,239	744			0	744
73	ISHARES BARCLAYS AGGREGATE BON	464287226		7/22/2009	2/3/2010	5,513	0	5,439	74			0	74
74	ISHARES IBOXX $ INV GR CORP BD FD	464287242		4/29/2010	7/21/2010	654	0	641	13			0	13
75	ISHARES IBOXX $ INV GR CORP BD FD	464287242		4/29/2010	10/6/2010	566	0	534	32			0	32
76	ISHARES TR S & P MIDCAP 400 ID FD	464287507		10/13/2008	2/3/2010	7,415	0	6,160	1,255			0	1,255
77	ISHARES TR S & P MIDCAP 400 ID FD	464287507		2/24/2009	2/3/2010	2,016	0	1,311	705			0	705
78	KEELEY SMALL CAP VAL FD CL I #2251	487300808		10/19/2009	2/3/2010	329	0	342	-13			0	-13
79	KEELEY SMALL CAP VAL FD CL I #2251	487300808		10/19/2009	4/29/2010	3,433	0	2,983	450			0	450
80	KEELEY SMALL CAP VAL FD CL I #2251	487300808		4/20/2009	4/29/2010	2,591	0	1,596	995			0	995
81	KEELEY SMALL CAP VAL FD CL I #2251	487300808		7/23/2010	10/6/2010	173	0	164	9			0	9
82	KEELEY SMALL CAP VAL FD CL I #2251	487300808		7/23/2010	10/19/2010	173	0	164	9			0	9
83	KEELEY SMALL CAP VAL FD CL I #2251	487300808		4/20/2009	10/19/2010	173	0	114	59			0	59
84	KEELEY SMALL CAP VAL FD CL I #2251	487300808		4/20/2009	11/19/2010	115	0	71	44			0	44
85	LAUDUS MONDRIAN INTL FI-INST #2940	51855Q655		10/8/2010	10/19/2010	1,580	0	1,591	-11			0	-11
86	MAINSTAY EP US EQUITY-INS #1204	56063J302		12/3/2008	2/3/2010	1,004	0	806	198			0	198
87	MAINSTAY EP US EQUITY-INS #1204	56063J302		12/3/2008	4/29/2010	1,849	0	1,340	509			0	509
88	MAINSTAY EP US EQUITY-INS #1204	56063J302		7/22/2010	10/6/2010	132	0	124	8			0	8
89	MAINSTAY EP US EQUITY-INS #1204	56063J302		7/22/2010	10/19/2010	933	0	867	66			0	66
90	MAINSTAY EP US EQUITY-INS #1204	56063J302		7/22/2010	11/19/2010	562	0	508	54			0	54
91	MAINSTAY EP US EQUITY-INS #1204	56063J302		12/3/2008	11/19/2010	685	0	500	185			0	185
92	MERGER FD SH BEN INT #260	589509108		5/3/2010	7/21/2010	219	0	220	-1			0	-1
93	MERGER FD SH BEN INT #260	589509108		10/8/2010	11/19/2010	256	0	255	1			0	1
94	MERGER FD SH BEN INT #260	589509108		5/3/2010	11/19/2010	32	0	31	1			0	1
95	OPPENHEIMER DEVELOPING MKT-Y #7	683974505		7/23/2010	10/19/2010	169	0	149	20			0	20
96	PIMCO TOTAL RET FD-INST #35	693390700		10/8/2010	11/19/2010	300	0	304	-4			0	-4
97	PIMCO TOTAL RET FUND CLASS P #190	72201M552		2/5/2010	4/29/2010	1,655	0	1,635	20			0	20
98	PIMCO TOTAL RET FUND CLASS P #190	72201M552		2/5/2010	7/21/2010	3,351	0	3,236	115			0	115
99	PIMCO TOTAL RET FUND CLASS P #190	72201M552		10/8/2010	10/19/2010	760	0	761	-1			0	-1
100	POWERSHARES DB COMMODITY INDEX	73935S105		2/24/2009	10/6/2010	3,268	0	2,495	773			0	773
101	POWERSHARES DB COMMODITY INDEX	73935S105		4/29/2009	10/6/2010	3,366	0	2,719	647			0	647
102	POWERSHARE ST			1/1/2010	12/31/2010	0	0	157	-157			0	-157
103	POWERSHARE LT			1/1/2009	12/31/2010	0	0	154	-154			0	-154
104	POWERSHARE BASIS ADJ			1/1/2009	12/31/2010	0	0	840	-840			0	-840
105	CG LT					1,198	0	0	1,198			0	1,198

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	44
2	First quarter estimated tax payment	5/12/2010	2	24
3	Second quarter estimated tax payment		3	
4	Third quarter estimated tax payment		4	
5	Fourth quarter estimated tax payment		5	
6	Other payments		6	0
7	Total		7	68