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2010

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation

FREDERICK, CRESCENT C TR U/W

A Employer identification number

37-6197300

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

B Telephone number (see page 10 of the instructions)

Wells Fargo Bank N A - 1919 Douglas St 2nd FL MACN8000-027

(888) 730-4933

City or town, state, and ZIP code

Omaha

NE

68102-1317

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization ☐ Section 501(c)(3) exempt private foundation
☒ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year (from Part II, col (c), line 16) ☐ \$ 548,578J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis)**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	0	0		
4 Dividends and interest from securities	17,340	17,340		
5 a Gross rents				
b Net rental income or (loss)	0			
6 a Net gain or (loss) from sale of assets not on line 10	19,620			
b Gross sales price for all assets on line 6a	289,841			
7 Capital gain net income (from Part IV, line 2)		19,620		
8 Net short-term capital gain			0	
9 Income modifications				
10 a Gross sales less returns and allowances	0			
b Less Cost of goods sold	0			
c Gross profit or (loss) (attach schedule)	0			
11 Other income (attach schedule)	0	0	0	
12 Total Add lines 1 through 11	36,960	36,960	0	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	0			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16 a Legal fees (attach schedule)	0	0	0	0
b Accounting fees (attach schedule)	960	0	0	960
c Other professional fees (attach schedule)	0	0	0	0
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	475	91	0	0
19 Depreciation (attach schedule) and depletion	0	0	0	
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	7,055	5,311	0	1,744
24 Total operating and administrative expenses Add lines 13 through 23	8,490	5,402	0	2,704
25 Contributions, gifts, grants paid	10,932			10,932
26 Total expenses and disbursements Add lines 24 and 25	19,422	5,402	0	13,636
27 Subtract line 26 from line 12	17,538			
a Excess of revenue over expenses and disbursements				
b Net investment income (if negative, enter -0-)		31,558		
c Adjusted net income (if negative, enter -0-)			0	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		800	281	281
	2	Savings and temporary cash investments		40,659	20,798	20,798
	3	Accounts receivable ▶	0			
		Less: allowance for doubtful accounts ▶	0	0	0	0
	4	Pledges receivable ▶	0			
		Less: allowance for doubtful accounts ▶	0	0	0	0
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)		0	0	0
	7	Other notes and loans receivable (attach schedule) ▶	0			
		Less: allowance for doubtful accounts ▶	0	0	0	0
	8	Inventories for sale or use			0	
	9	Prepaid expenses and deferred charges			0	
	10 a	Investments—U S and state government obligations (attach schedule)		0	0	0
	b	Investments—corporate stock (attach schedule)		133,882	133,226	168,226
	c	Investments—corporate bonds (attach schedule)		244,106	267,228	271,815
	11	Investments—land, buildings, and equipment basis ▶	0			
	Less: accumulated depreciation (attach schedule) ▶	0	0	0	0	
12	Investments—mortgage loans					
13	Investments—other (attach schedule)		56,855	75,058	87,458	
14	Land, buildings, and equipment basis ▶	0				
	Less: accumulated depreciation (attach schedule) ▶	0	0	0	0	
15	Other assets (describe ▶)		0	0	0	
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		476,302	496,591	548,578	
Liabilities	17	Accounts payable and accrued expenses			0	
	18	Grants payable				
	19	Deferred revenue			0	
	20	Loans from officers, directors, trustees, and other disqualified persons		0	0	
	21	Mortgages and other notes payable (attach schedule)		0	0	
	22	Other liabilities (describe ▶)		0	0	
	23	Total liabilities (add lines 17 through 22)		0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds		476,302	496,591	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see page 17 of the instructions)		476,302	496,591		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)		476,302	496,591		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	476,302
2	Enter amount from Part I, line 27a	2	17,538
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	3,348
4	Add lines 1, 2, and 3	4	497,188
5	Decreases not included in line 2 (itemize) ▶ Mutual Fund and CTF Income Subtractions	5	597
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	496,591

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	0	0	0	
b	0	0	0	
c	0	0	0	
d	0	0	0	
e	0	0	0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a	0	0	0	
b	0	0	0	
c	0	0	0	
d	0	0	0	
e	0	0	0	
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	19,620	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8 }		3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	16,767	461,459	0.036335
2008	27,904	530,621	0.052587
2007	26,907	582,672	0.046179
2006	32,360	563,056	0.057472
2005	38,369	571,409	0.067148
2 Total of line 1, column (d)			2 0.259721
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.051944
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 516,681
5 Multiply line 4 by line 3			5 26,838
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 316
7 Add lines 5 and 6			7 27,154
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8 13,636

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	1	631
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	631
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	631
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	192
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	192
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	439
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0
11	Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> 0 Refunded <input type="checkbox"/> 0	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> IL <input type="checkbox"/> NE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ N/A				
14	The books are in care of ▶ WELLS FARGO BANK N A Telephone no ▶ 888-730-4933			
Located at ▶ 1919 Douglas St 2nd FL MACN8000-027 Omaha NE ZIP+4 ▶ 68102-1317				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
				X
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years ▶ 20 _____, 20 _____, 20 _____, 20 _____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 _____, 20 _____, 20 _____, 20 _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
If "Yes," attach the statement required by Regulations section 53.4945–5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b	N/A	
6b		X
7b	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, NA 1919 Douglas St 2nd FL MACN8000-027 Omaha	Trustee	4 00 6,916	0	0
		00 0	0	0
		00 0	0	0
		00 0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000



0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	0
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	501,108
b	Average of monthly cash balances	1b	23,441
c	Fair market value of all other assets (see page 25 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	524,549
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	524,549
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	7,868
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	516,681
6	Minimum investment return. Enter 5% of line 5	6	25,834

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	25,834
2a	Tax on investment income for 2010 from Part VI, line 5	2a	631
b	Income tax for 2010 (This does not include the tax from Part VI.)	2b	0
c	Add lines 2a and 2b	2c	631
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	25,203
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	25,203
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	25,203

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	13,636
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	13,636
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	13,636

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				25,203
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2010				
a From 2005	NONE			
b From 2006	NONE			
c From 2007	NONE			
d From 2008	1,570			
e From 2009	NONE			
f Total of lines 3a through e	1,570			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 13,636				
a Applied to 2009, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2010 distributable amount				13,636
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	1,570			1,570
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				9,997
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 Excess distributions carryover to 2011 Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2006	0			
b Excess from 2007	0			
c Excess from 2008	0			
d Excess from 2009	0			
e Excess from 2010	0			

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Page **10****Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)**N/A****1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling**b** Check box to indicate whether the foundation is a private operating foundation described in section☐ 4942(j)(3) or ☐ 4942(j)(5)**2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed**b** 85% of line 2a**c** Qualifying distributions from Part XII, line 4 for each year listed**d** Amounts included in line 2c not used directly for active conduct of exempt activities**e** Qualifying distributions made directly for active conduct of exempt activities
Subtract line 2d from line 2c**3** Complete 3a, b, or c for the alternative test relied upon**a** "Assets" alternative test—enter**(1)** Value of all assets**(2)** Value of assets qualifying under section 4942(j)(3)(B)(i)**b** "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed**c** "Support" alternative test—enter**(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)**(2)** Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)**(3)** Largest amount of support from an exempt organization**(4)** Gross investment income

Tax year	Prior 3 years			(e) Total
(a) 2010	(b) 2009	(c) 2008	(d) 2007	
0				0
0	0	0	0	0
0				0
				0
0	0	0	0	0
0				0
0				0
				0
				0
				0
				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**1 Information Regarding Foundation Managers:****a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d**a** The name, address, and telephone number of the person to whom applications should be addressed**b** The form in which applications should be submitted and information and materials they should include**c** Any submission deadlines**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

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FREDERICK, CRESCENT C TR U/W

37-6197300 Page **11****Part XV** Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Attached Statement				
Total			▶ 3a	10,932
b Approved for future payment NONE				
Total			▶ 3b	0

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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**Recipient(s) paid during the year**

Name

Priests of the Sacred Heart ATTN Planned Giving Dept

Street

PO Box 900

City

Hales Corners

State

WI

Zip Code

53130

Foreign Country

Relationship

None

Foundation Status

501(c)(3) Public Charity

Purpose of grant/contribution

General Support

Amount

150

Name

Immaculate Heart of Mary Parish

Street

2401 N Broad St

City

Galesburg

State

IL

Zip Code

61401

Foreign Country

Relationship

None

Foundation Status

501(c)(3) Public Charity

Purpose of grant/contribution

General Support

Amount

8,626

Name

Corpus Christi Catholic Church

Street

273 S Prairie St

City

Galesburg

State

IL

Zip Code

61401

Foreign Country

Relationship

None

Foundation Status

501(c)(3) Public Charity

Purpose of grant/contribution

General Support

Amount

1,078

Name

St Johns Catholic Church

Street

PO Box 249

City

Woodhull

State

IL

Zip Code

61490

Foreign Country

Relationship

None

Foundation Status

501(c)(3) Public Charity

Purpose of grant/contribution

General Support

Amount

1,078

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**Recipient(s) paid during the year**

Name

Priests of the Sacred Heart ATTN: Planned Giving Dept

Street

PO Box 900

City

Hales Corners

State

WI

Zip Code

53130

Foreign Country

Relationship

None

Foundation Status

501(c)(3) Public Charity

Purpose of grant/contribution

General Support

Amount

150

Name

Immaculate Heart of Mary Parish

Street

2401 N Broad St

City

Galesburg

State

IL

Zip Code

61401

Foreign Country

Relationship

None

Foundation Status

501(c)(3) Public Charity

Purpose of grant/contribution

General Support

Amount

8,626

Name

Corpus Christi Catholic Church

Street

273 S Prairie St

City

Galesburg

State

IL

Zip Code

61401

Foreign Country

Relationship

None

Foundation Status

501(c)(3) Public Charity

Purpose of grant/contribution

General Support

Amount

1,078

Name

St Johns Catholic Church

Street

PO Box 249

City

Woodhull

State

IL

Zip Code

61490

Foreign Country

Relationship

None

Foundation Status

501(c)(3) Public Charity

Purpose of grant/contribution

General Support

Amount

1,078

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions										Amount		Totals			
Short Term CG Distributions										2,596		Securities			
Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales		Cost, Other Basis and Expenses		Net Gain or Loss		
									Price	Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss	
1	X	ARTISAN INTERNATIONAL FU	04314H204			6/6/2005		2/3/2010	2,043	2,250				-207	
2	X	ARTISAN INTERNATIONAL FU	04314H204			6/6/2005		10/6/2010	1,819	1,854				-35	
3	X	CREDIT SUISSE COMM RT ST	22544R305			10/8/2010		11/19/2010	512	513				-1	
4	X	DODGE & COX INTL STOCK F	256206103			2/5/2010		4/29/2010	1,582	1,433				149	
5	X	DODGE & COX INTL STOCK F	256206103			2/5/2010		7/21/2010	210	209				1	
6	X	DODGE & COX INTL STOCK F	256206103			2/5/2010		10/6/2010	1,108	955				153	
7	X	DODGE & COX INCOME FD C	256210105			8/10/2009		2/3/2010	9,518	9,220				298	
8	X	DODGE & COX INCOME FD C	256210105			8/10/2009		4/29/2010	3,227	3,112				115	
9	X	DODGE & COX INCOME FD C	256210105			8/10/2009		7/21/2010	6,525	6,236				289	
10	X	DODGE & COX INCOME FD C	256210105			10/8/2010		11/19/2010	791	793				-2	
11	X	JP MORGAN MID CAP VALUE	339128100			2/5/2010		4/29/2010	1,126	955				171	
12	X	JP MORGAN MID CAP VALUE	339128100			2/5/2010		7/21/2010	118	112				6	
13	X	JP MORGAN MID CAP VALUE	339128100			2/5/2010		10/6/2010	193	169				24	
14	X	JP MORGAN MID CAP VALUE	339128100			2/5/2010		11/19/2010	314	262				52	
15	X	GOLDMAN SACHS GRTH OPP	38142Y401			2/5/2010		4/29/2010	1,283	1,108				175	
16	X	GOLDMAN SACHS GRTH OPP	38142Y401			7/23/2010		10/6/2010	157	147				10	
17	X	GOLDMAN SACHS GRTH OPP	38142Y401			2/5/2010		10/6/2010	313	272				41	
18	X	GOLDMAN SACHS GRTH OPP	38142Y401			2/5/2010		11/19/2010	187	155				32	
19	X	HARBOR CAP APPREC FD #2	411511504			9/13/2007		4/29/2010	5,217	5,346				-129	
20	X	HARBOR CAPITAL APRCTN	411511504			9/13/2007		10/6/2010	1,063	1,140				-77	
21	X	HARBOR CAPITAL APRCTN	411511504			9/13/2007		11/19/2010	4,916	4,918				-2	
22	X	HUSSMAN STRATEGIC GROV	448108100			2/19/2008		7/21/2010	1,295	1,498				-203	
23	X	ISHARES S & P 500 INDEX FU	464287200			2/4/2009		2/3/2010	2,763	2,114				649	
24	X	ISHARES S & P 500 INDEX FU	464287200			2/4/2009		4/29/2010	2,771	1,945				826	
25	X	ISHARES S & P 500 INDEX FU	464287200			7/21/2010		11/19/2010	721	657				64	
26	X	ISHARES BARCLAYS AGGRE	464287226			8/6/2009		2/3/2010	66,784	65,652				1,132	
27	X	ISHARES IBOX \$ INV GR CO	464287242			4/29/2010		7/21/2010	1,417	1,388				29	
28	X	ISHARES IBOX \$ INV GR CO	464287242			4/29/2010		10/6/2010	1,131	1,068				63	
29	X	ISHARES TR S & P MIDCAP 40	464287507			10/13/2008		2/3/2010	12,814	10,645				2,169	
30	X	ISHARES TR S & P MIDCAP 40	464287507			2/4/2009		2/3/2010	5,327	3,750				1,577	
31	X	KEELEY SMALL CAP VAL FD	487300808			8/10/2009		4/29/2010	3,722	2,925				797	
32	X	KEELEY SMALL CAP VAL FD	487300808			2/5/2010		4/29/2010	1,459	1,180				279	
33	X	KEELEY SMALL CAP VAL FD	487300808			4/20/2009		4/29/2010	7,424	4,572				2,852	
34	X	KEELEY SMALL CAP VAL FD	487300808			7/23/2010		10/6/2010	367	348				19	
35	X	KEELEY SMALL CAP VAL FD	487300808			7/23/2010		11/19/2010	346	307				39	
36	X	KEELEY SMALL CAP VAL FD	487300808			4/20/2009		11/19/2010	277	171				106	
37	X	MAINSTAY EP US EQUITY-INS	56063J302			2/5/2010		4/29/2010	593	520				73	
38	X	MAINSTAY EP US EQUITY-INS	56063J302			12/3/2008		4/29/2010	3,271	2,370				901	
39	X	MAINSTAY EP US EQUITY-INS	56063J302			7/22/2010		10/6/2010	303	285				18	
40	X	MAINSTAY EP US EQUITY-INS	56063J302			7/22/2010		11/19/2010	3,069	2,775				294	
41	X	MAINSTAY EP US EQUITY-INS	56063J302			12/3/2008		11/19/2010	548	400				148	
42	X	MERGER FD SH BEN INT #260	589509108			5/3/2010		7/21/2010	533	535				-2	
43	X	PIMCO TOTAL RET FD-INST #	693390700			10/8/2010		11/19/2010	427	433				-6	
44	X	PIMCO TOTAL RET FUND CLA	72201M552			2/5/2010		4/29/2010	3,533	3,488				45	
45	X	PIMCO TOTAL RET FUND CLA	72201M552			2/5/2010		7/21/2010	7,077	6,834				243	
46	X	POWERSHARES DB COMMOT	73935S105			12/17/2008		10/6/2010	6,781	6,508				273	
47	X	POWERSHARES DB COMMOT	73935S105			2/4/2009		10/6/2010	2,924	2,806				118	
48	X	POWERSHARES DB COMMOT	73935S105			5/7/2009		10/6/2010	811	778				33	
49	X	POWERSHARES DB COMMOT	73935S105			8/6/2009		10/6/2010	4,152	3,985				167	
50	X	POWERSHARES DB COMMOT	73935S105			10/15/2009		10/6/2010	2,653	2,547				106	

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals				Net Gain or Loss	
									Gross Sales		Cost, Other Basis and Expenses			Net Gain or Loss
									Price	Other Basis	Valuation Method	Expense of Sale and Cost of Improvements		
51	X	POWERSHARES DB COMM	73935S105			2/3/2010		10/6/2010	1,056	1,014		42		
52	X	POWERSHARES DB COMM	73935S105			4/29/2010		10/6/2010	319	307		12		
53	X	POWERSHARES DB COMM	73935S105			7/21/2010		10/6/2010	663	637		26		
54	X	RIDGEWORTH SEIX HY BD-I #	76628T645			5/3/2010		7/21/2010	546	555		-9		
55	X	RIDGEWORTH SEIX HY BD-I #	76628T645			5/3/2010		11/19/2010	512	498		14		
56	X	RIDGEWORTH SEIX HY BD-I #	76628T645			10/8/2010		11/19/2010	394	392		2		
57	X	RIDGEWORTH SEIX HY BD-I #	76628T645			2/5/2010		11/19/2010	374	350		24		
58	X	T ROWE PRICE SHORT TERM	77957P105			5/3/2010		10/6/2010	6,044	6,007		37		
59	X	T ROWE PRICE SHORT TERM	77957P105			7/23/2010		10/6/2010	5,922	5,898		24		
60	X	T ROWE PRICE SHORT TERM	77957P105			2/5/2010		10/6/2010	12,362	12,286		76		
61	X	T ROWE PRICE SHORT TERM	77957P105			2/5/2010		11/19/2010	1,518	1,511		7		
62	X	SPDR DJ WILSHIRE INTERNA	78463X863			4/29/2010		10/6/2010	278	249		29		
63	X	SPDR DJ WILSHIRE INTERNA	78463X863			2/3/2010		10/6/2010	636	549		87		
64	X	TCW SMALL CAP GROWTH F	87234N849			5/3/2010		10/6/2010	736	762		-26		
65	X	TEMPLETON GLOBAL BOND F	880208400			10/20/2009		4/29/2010	177	165		12		
66	X	TEMPLETON GLOBAL BOND F	880208400			2/5/2010		4/29/2010	271	251		20		
67	X	TEMPLETON GLOBAL BOND F	880208400			2/5/2010		7/21/2010	1,601	1,548		53		
68	X	TEMPLETON GLOBAL BOND F	880208400			8/10/2009		7/21/2010	19,176	18,012		1,164		
69	X	TEMPLETON GLOBAL BOND F	880208400			8/10/2009		10/6/2010	22,313	19,830		2,483		
70	X	VANGUARD EMERGING MARK	922042858			2/3/2010		4/29/2010	338	315		23		
71	X	VANGUARD EMERGING MARK	922042858			2/3/2010		7/21/2010	448	433		15		
72	X	VANGUARD EMERGING MARK	922042858			2/4/2009		7/21/2010	5,126	2,817		2,309		
73	X	VANGUARD REIT VIPER	922908553			8/6/2009		4/29/2010	3,558	2,611		947		
74	X	VANGUARD REIT VIPER	922908553			7/21/2010		10/6/2010	961	83		83		
75	X	VANGUARD REIT VIPER	922908553			8/6/2009		10/6/2010	320	228		92		
76	X	ARTISAN INTERNATIONAL FU	04314H204			3/4/2005		2/3/2010	4,537	5,258		-721		
77	X	ARTISAN INTERNATIONAL FU	04314H204			7/21/2005		2/3/2010	4,413	5,057		-644		
78	X	ARTISAN INTERNATIONAL FU	04314H204			10/20/2005		2/3/2010	3,330	3,920		-590		
79	X	ARTISAN INTERNATIONAL FU	04314H204			2/9/2006		2/3/2010	1,632	2,221		-589		
80	X	PowerShares LTG							169			169		
81	X	Final Year Basis Adjustment								1,215		-1,215		
82	X	PowerShares 1256 Gain								804		-804		

Line 16b (990-PF) - Accounting Fees

		960	0	0	0	960
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)	960
1	Tax Prep Fees	960				960
2						
3						
4						
5						
6						
7						
8						
9						
10						

Line 18 (990-PF) - Taxes

		475	91	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	PY FED EXCISE TAX	192			
2	ESTIMATED EXCISE TAX PAID	192			
3	FOREIGN TAX WITHHELD	91	91		
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

		7,055	5,311	0	1,744
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Amortization See attached statement	0	0	0	0
2	TRUSTEE FEES	6,916	5,187		1,729
3	PARTNERSHIP FEES	124	124		
4	STATE AG FEES	15			15
5					
6					
7					
8					
9					
10					

Part II, Line 10b (990-PF) - Investments - Corporate Stock

		133,882	133,226	0	168,226
	Description	Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year
1	Corporate Stock		133,882	133,226	168,226
2					
3					
4					
5					
6					
7					
8					
9					
10					

Part II, Line 13 (990-PF) - Investments - Other

	Item or Category	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1	Other Investments		56,855	75,058	87,458
2					
3					
4					
5					
6					
7					
8					
9					
10					

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Cash Deposit Adjustment	1	10
2	Partnership Income Adjustment	2	1,957
3	Mutual Fund and CTF Income Additions	3	678
4	Cost Basis Adjustment	4	703
5	Total	5	3,348

Line 5 - Decreases not included in Part III, Line 2

1	Mutual Fund and CTF Income Subtractions	1	597
2	Total	2	597

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

		Amount		Long Term CG Distributions		Short Term CG Distributions											
		2,596	0														
	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FM V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	0	Gains Minus Excess of FMV Over Adjusted Basis or Losses	17,024		
1	ARTISAN INTERNATIONAL FUND #661	04314H204		6/6/2005	2/3/2010	2,043	0	2,250	-207			0		-207	17,024		
2	ARTISAN INTERNATIONAL FUND #661	04314H204		6/6/2005	10/6/2010	1,819	0	1,854	-35			0		-35			
3	CREDIT SUISSE COMM RT ST-CO #21562254R305			10/6/2010	11/19/2010	512	0	513	-1			0		-1			
4	DODGE & COX INTL STOCK FD #1048	256206103		2/5/2010	4/29/2010	1,582	0	1,433	149			0		149			
5	DODGE & COX INTL STOCK FD #1048	256206103		2/5/2010	7/21/2010	210	0	209	1			0		1			
6	DODGE & COX INCOME FD COM #147	256210105		8/10/2009	2/3/2010	9,518	0	9,220	298			0		298			
7	DODGE & COX INCOME FD COM #147	256210105		8/10/2009	4/29/2010	3,227	0	3,112	115			0		115			
8	DODGE & COX INCOME FD COM #147	256210105		8/10/2009	7/21/2010	6,525	0	6,236	289			0		289			
9	DODGE & COX INCOME FD COM #147	256210105		10/6/2010	11/19/2010	791	0	793	-2			0		-2			
10	DODGE & COX INCOME FD COM #147	256210105		2/5/2010	4/29/2010	1,126	0	955	171			0		171			
11	JP MORGAN MID CAP VALUE-I #758	339128100		2/5/2010	7/21/2010	118	0	112	6			0		6			
12	JP MORGAN MID CAP VALUE-I #758	339128100		2/5/2010	10/6/2010	193	0	169	24			0		24			
13	JP MORGAN MID CAP VALUE-I #758	339128100		2/5/2010	11/19/2010	314	0	262	52			0		52			
14	JP MORGAN MID CAP VALUE-I #758	339128100		2/5/2010	4/29/2010	1,283	0	1,108	175			0		175			
15	GOLDMAN SACHS GRTH OPP FD-I #11338142Y401			7/23/2010	10/6/2010	157	0	147	10			0		10			
16	GOLDMAN SACHS GRTH OPP FD-I #11338142Y401			2/5/2010	10/6/2010	313	0	272	41			0		41			
17	GOLDMAN SACHS GRTH OPP FD-I #11338142Y401			2/5/2010	11/19/2010	187	0	155	32			0		32			
18	HARBOR CAPITAL APREC-INST #20	411511504		9/13/2007	4/29/2010	5,217	0	5,346	-129			0		-129			
19	HARBOR CAPITAL APREC-INST #20	411511504		9/13/2007	10/6/2010	1,063	0	1,140	-77			0		-77			
20	HARBOR CAPITAL APREC-INST #20	411511504		9/13/2007	11/19/2010	4,916	0	4,918	-2			0		-2			
21	HARBOR CAPITAL APREC-INST #20	411511504		2/19/2008	7/21/2010	1,295	0	1,498	-203			0		-203			
22	HUSSMAN STRATEGIC GROWTH FUND	448108100		2/4/2009	2/3/2010	2,763	0	2,114	649			0		649			
23	ISHARES S & P 500 INDEX FUND	464287200		2/4/2009	4/29/2010	2,771	0	1,945	826			0		826			
24	ISHARES S & P 500 INDEX FUND	464287200		7/21/2010	11/19/2010	721	0	657	64			0		64			
25	ISHARES S & P 500 INDEX FUND	464287200		8/6/2009	2/3/2010	66,784	0	65,652	1,132			0		1,132			
26	ISHARES BARCLAYS AGGREGATE BON	464287226		4/29/2010	7/21/2010	1,417	0	1,388	29			0		29			
27	ISHARES IBOXX \$ INV GR CORP BD FD	464287242		4/29/2010	10/6/2010	1,131	0	1,068	63			0		63			
28	ISHARES IBOXX \$ INV GR CORP BD FD	464287242		10/13/2008	2/3/2010	12,814	0	10,645	2,169			0		2,169			
29	ISHARES TR S & P MIDCAP 400 ID FD	464287507		2/4/2009	2/3/2010	5,327	0	3,750	1,577			0		1,577			
30	ISHARES TR S & P MIDCAP 400 ID FD	464287507		8/10/2009	4/29/2010	3,722	0	2,925	797			0		797			
31	KEELEY SMALL CAP VAL FD CL I #2251	487300808		2/5/2010	4/29/2010	1,459	0	1,180	278			0		278			
32	KEELEY SMALL CAP VAL FD CL I #2251	487300808		4/20/2009	4/29/2010	7,424	0	4,572	2,852			0		2,852			
33	KEELEY SMALL CAP VAL FD CL I #2251	487300808		7/23/2010	10/6/2010	367	0	348	19			0		19			
34	KEELEY SMALL CAP VAL FD CL I #2251	487300808		7/23/2010	11/19/2010	346	0	307	39			0		39			
35	KEELEY SMALL CAP VAL FD CL I #2251	487300808		4/20/2009	11/19/2010	277	0	171	106			0		106			
36	KEELEY SMALL CAP VAL FD CL I #2251	487300808		2/5/2010	4/29/2010	593	0	520	73			0		73			
37	MAINSTAY EP US EQUITY-INS #1204	560631302		12/3/2008	4/29/2010	3,271	0	2,370	901			0		901			
38	MAINSTAY EP US EQUITY-INS #1204	560631302		7/22/2010	10/6/2010	303	0	285	18			0		18			
39	MAINSTAY EP US EQUITY-INS #1204	560631302		7/22/2010	11/19/2010	3,069	0	2,775	294			0		294			
40	MAINSTAY EP US EQUITY-INS #1204	560631302		12/3/2008	11/19/2010	548	0	400	148			0		148			
41	MAINSTAY EP US EQUITY-INS #1204	560631302		5/3/2010	7/21/2010	533	0	535	-2			0		-2			
42	MERGER FD SH BEN INT #260	589508108		10/8/2010	11/19/2010	427	0	433	-6			0		-6			
43	PIMCO TOTAL RET FUND CLASS P #19072201M552	693390700		2/5/2010	4/29/2010	3,533	0	3,488	45			0		45			
44	PIMCO TOTAL RET FUND CLASS P #19072201M552	693390700		2/5/2010	7/21/2010	7,077	0	6,834	243			0		243			
45	PIMCO TOTAL RET FUND CLASS P #19072201M552	693390700		12/17/2008	10/6/2010	6,781	0	6,508	273			0		273			
46	POWERSHARES DB COMMODITY INDEI #739355105	739355105		2/4/2009	10/6/2010	2,924	0	2,806	118			0		118			
47	POWERSHARES DB COMMODITY INDEI #739355105	739355105		5/7/2009	10/6/2010	811	0	778	33			0		33			
48	POWERSHARES DB COMMODITY INDEI #739355105	739355105		8/6/2009	10/6/2010	4,152	0	3,985	167			0		167			
49	POWERSHARES DB COMMODITY INDEI #739355105	739355105		10/15/2009	10/6/2010	2,653	0	2,547	106			0		106			
50	POWERSHARES DB COMMODITY INDEI #739355105	739355105		2/3/2010	10/6/2010	1,056	0	1,014	42			0		42			
51	POWERSHARES DB COMMODITY INDEI #739355105	739355105		4/29/2010	10/6/2010	319	0	307	12			0		12			
52	POWERSHARES DB COMMODITY INDEI #739355105	739355105		7/21/2010	10/6/2010	663	0	637	26			0		26			
53	POWERSHARES DB COMMODITY INDEI #739355105	739355105		5/3/2010	7/21/2010	546	0	555	-9			0		-9			
54	RIDGEWORTH SEIX HY BD-I #5855	766287645		5/3/2010	11/19/2010	512	0	498	14			0		14			
55	RIDGEWORTH SEIX HY BD-I #5855	766287645		10/8/2010	11/19/2010	394	0	392	2			0		2			
56	RIDGEWORTH SEIX HY BD-I #5855	766287645		2/5/2010	11/19/2010	374	0	350	24			0		24			
57	RIDGEWORTH SEIX HY BD-I #5855	766287645		2/5/2010	11/19/2010	374	0	350	24			0		24			

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Totals		Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
						287,245	0	270,221	17,024	0	0	0	0	0	17,024
	Long Term CG Distributions	Amount	2,596												
	Short Term CG Distributions	0													
58	T ROWE PRICE SHORT TERM BD FD #577957P105			5/3/2010	10/6/2010			6,044	0	6,007	37			0	37
59	T ROWE PRICE SHORT TERM BD FD #577957P105			7/23/2010	10/6/2010			5,922	0	5,898	24			0	24
60	T ROWE PRICE SHORT TERM BD FD #577957P105			2/5/2010	10/6/2010			12,362	0	12,286	76			0	76
61	T ROWE PRICE SHORT TERM BD FD #577957P105			2/5/2010	11/19/2010			1,518	0	1,511	7			0	7
62	SPDR DJ WILSHIRE INTERNATIONAL R	78463X863		4/29/2010	10/6/2010			278	0	249	29			0	29
63	SPDR DJ WILSHIRE INTERNATIONAL R	78463X863		2/3/2010	10/6/2010			636	0	549	87			0	87
64	TCW SMALL CAP GROWTH FUND-I #4787234N849			5/3/2010	10/6/2010			736	0	762	-26			0	-26
65	TEMPLETON GLOBAL BOND FD-ADV #6	880208400		10/20/2009	4/29/2010			177	0	165	12			0	12
66	TEMPLETON GLOBAL BOND FD-ADV #6	880208400		2/5/2010	4/29/2010			271	0	251	20			0	20
67	TEMPLETON GLOBAL BOND FD-ADV #6	880208400		2/5/2010	7/21/2010			1,601	0	1,548	53			0	53
68	TEMPLETON GLOBAL BOND FD-ADV #6	880208400		8/10/2009	7/21/2010			19,176	0	18,012	1,164			0	1,164
69	TEMPLETON GLOBAL BOND FD-ADV #6	880208400		8/10/2009	4/29/2010			22,313	0	19,830	2,483			0	2,483
70	VANGUARD EMERGING MARKETS ETF	922042858		2/3/2010	4/29/2010			338	0	315	23			0	23
71	VANGUARD EMERGING MARKETS ETF	922042858		2/3/2010	7/21/2010			448	0	433	15			0	15
72	VANGUARD EMERGING MARKETS ETF	922042858		2/4/2009	7/21/2010			5,126	0	2,817	2,309			0	2,309
73	VANGUARD REIT VIPER	922908553		8/6/2009	4/29/2010			3,558	0	2,611	947			0	947
74	VANGUARD REIT VIPER	922908553		7/21/2010	10/6/2010			961	0	878	83			0	83
75	VANGUARD REIT VIPER	922908553		8/6/2009	10/6/2010			320	0	228	92			0	92
76	ARTISAN INTERNATIONAL FUND #661	04314H204		3/4/2005	2/3/2010			4,537	0	5,258	-721			0	-721
77	ARTISAN INTERNATIONAL FUND #661	04314H204		7/21/2005	2/3/2010			4,413	0	5,057	-644			0	-644
78	ARTISAN INTERNATIONAL FUND #661	04314H204		10/20/2005	2/3/2010			3,330	0	3,920	-590			0	-590
79	ARTISAN INTERNATIONAL FUND #661	04314H204		2/9/2006	2/3/2010			1,632	0	2,221	-589			0	-589
80	Powershares LTG							169	0	0	169			0	169
81	Final Year Basis Adjustment							0	0	1,215	-1,215			0	-1,215
82	Powershares 1250 Gain							0	0	804	-804			0	-804

Part

	0	0	0
	Benefits	Expense Account	Explanation
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	1	Amount
1 Credit from prior year return		1	
2 First quarter estimated tax payment		2	
3 Second quarter estimated tax payment		3	
4 Third quarter estimated tax payment	9/13/2010	4	192
5 Fourth quarter estimated tax payment		5	
6 Other payments		6	0
7 Total		7	192

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)	1	631
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	631
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	631
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	192
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	192
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	439
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0
11	Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> 0 Refunded <input type="checkbox"/>	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ (2) On foundation managers <input type="checkbox"/> \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> IL, NE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X