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**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

**2010**

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

**For calendar year 2010, or tax year beginning** \_\_\_\_\_, **2010, and ending** \_\_\_\_\_

**G** Check all that apply:  Initial return  Initial Return of a former public charity  Final return  
 Amended return  Address change  Name change

KATHERINE BOGARDUS TRUST U/W  
STATE BANK OF LINCOLN, TRUSTEE  
301 SOUTH SIDE SQUARE  
CLINTON, IL 61727-0679

**A** Employer identification number  
37-6062479  
**B** Telephone number (see the instructions)  
217-935-3144  
**C** If exemption application is pending, check here   
**D** 1 Foreign organizations, check here   
 2 Foreign organizations meeting the 85% test, check here and attach computation   
**E** If private foundation status was terminated under section 507(b)(1)(A), check here   
**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

**H** Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

**I** Fair market value of all assets at end of year (from Part II, column (c), line 16)  
 ▶ \$ 1,649,666.  
**J** Accounting method:  Cash  Accrual  
 Other (specify) \_\_\_\_\_  
 (Part I, column (d) must be on cash basis)

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>REVENUE</b>	1 Contributions, gifts, grants, etc. received (att sch)	135,603.			
	2 Ck <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	28,116.	28,116.	28,116.	
	4 Dividends and interest from securities	5,877.	5,877.	5,877.	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	-49.			
	b Gross sales price for all assets on line 6a	352.			
	7 Capital gain net income (from Part IV, line 2)		4,684.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit/(loss) (att sch)					
11 Other income (attach schedule)					
<b>12 Total.</b> Add lines 1 through 11	169,547.	38,677.	33,993.		
<b>ADMINISTRATIVE EXPENSES</b>	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) SEE ST 1	1,530.	340.	340.	1,190.
	b Accounting fees (attach sch) SEE ST 2	1,968.	438.	438.	1,530.
	c Other prof fees (attach sch) SEE ST 3	15,039.	3,345.	3,345.	11,694.
	17 Interest				
	18 Taxes (attach schedule)(see instr)				
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) SEE STATEMENT 4	47.			47.
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	18,584.	4,123.	4,123.	14,461.
	25 Contributions, gifts, grants paid PART XV.	142,361.			142,361.
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	160,945.	4,123.	4,123.	156,822.	
<b>27 Subtract line 26 from line 12:</b>					
a Excess of revenue over expenses and disbursements	8,602.				
b Net investment income (if negative, enter -0-)		34,554.			
c Adjusted net income (if negative, enter -0-)			29,870.		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
ASSETS	1	Cash – non-interest-bearing			
	2	Savings and temporary cash investments	199,751.	214,120.	214,120.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7	Other notes and loans receivable (attach sch) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U.S. and state government obligations (attach schedule)			
		b Investments – corporate stock (attach schedule)	13,311.	12,910.	43,896.
		c Investments – corporate bonds (attach schedule)			
	11	Investments – land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶				
12	Investments – mortgage loans				
13	Investments – other (attach schedule) STATEMENT 5	430,305.	430,626.	527,301.	
14	Land, buildings, and equipment: basis ▶				
	Less: accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶ SEE STATEMENT 6 )	856,084.	864,349.	864,349.	
16	<b>Total assets</b> (to be completed by all filers – see instructions. Also, see page 1, item I)	1,499,451.	1,522,005.	1,649,666.	
LIABILITIES	17	Accounts payable and accrued expenses.			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ )			
	23	<b>Total liabilities</b> (add lines 17 through 22)	0.	0.	
NET ASSET BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	1,499,451.	1,522,005.	
	28	Paid-in or capital surplus, or land, building, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds				
30	<b>Total net assets or fund balances</b> (see the instructions)	1,499,451.	1,522,005.		
31	<b>Total liabilities and net assets/fund balances</b> (see the instructions)	1,499,451.	1,522,005.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,499,451.
2	Enter amount from Part I, line 27a	2	8,602.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	149,555.
4	Add lines 1, 2, and 3	4	1,657,608.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	135,603.
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) – Part II, column (b), line 30	6	1,522,005.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	[ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 ]	2	4,684.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		3	

If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries	(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
	2009	191,282.	690,170.	0.277152
	2008	163,074.	922,820.	0.176713
	2007	73,762.	893,649.	0.082540
	2006	106,032.	800,988.	0.132377
	2005	105,468.	770,767.	0.136835

2 Total of line 1, column (d)	2	0.805617
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.161123
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	709,810.
5 Multiply line 4 by line 3	5	114,367.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	346.
7 Add lines 5 and 6	7	114,713.
8 Enter qualifying distributions from Part XII, line 4	8	156,822.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)**

1	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instr.)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	346.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	346.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	346.
6	Credits/Payments:		
a	2010 estimated tax pmts and 2009 overpayment credited to 2010	6a	634.
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	634.
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	288.
11	Enter the amount of line 10 to be: Credited to 2011 estimated tax. <b>288.</b> Refunded	11	0.

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file <b>Form 1120-POL</b> for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ \$ 0. (2) On foundation managers .. ▶ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on <b>Form 990-T</b> for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see the instructions). <u>IL</u>		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation.</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses.</i>		X

**Part VII-A Statements Regarding Activities (Continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <span style="float:right">▶ N/A</span>	13	X	
14	The books are in care of <span style="float:right">▶ GAIL NUNNERY</span> Telephone no <span style="float:right">▶ 217-935-3144</span> Located at <span style="float:right">▶ 301 SOUTH SIDE SQUARE, CLINTON, IL</span> ZIP + 4 <span style="float:right">▶ 61727-0679</span>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <span style="float:right">▶ 15</span> <span style="float:right">N/A</span> <input type="checkbox"/> <span style="float:right">N/A</span>			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country <span style="float:right">▶</span>	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.**

		Yes	No
1 a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here <span style="float:right">▶ <input type="checkbox"/></span>	1 b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1 c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <span style="float:right">▶ 20__ , 20__ , 20__ , 20__</span>		
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions)	2 b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <span style="float:right">▶ 20__ , 20__ , 20__ , 20__</span>		
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	3 b	N/A
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4 b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No
- (3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)  Yes  No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A  Yes  No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

5b	N/A	
6b		X
7b		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GAIL NUNNERY 301 SOUTH SIDE SQUARE CLINTON, IL 61727-0679	TRUSTEE 0	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000  0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE'.

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
-----		
-----		
-----		
-----		
Total number of others receiving over \$50,000 for professional services	..... ▶	0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 COLLEGE TUITION LOANS (GRANTS) MADE TO FIFTY SIX (56) DIFFERENT STUDENTS AVERAGING \$2,542.15 PER STUDENT.	142,361.
2 -----	
3 -----	
4 -----	

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2 -----	
All other program-related investments See instructions	
3 -----	
Total. Add lines 1 through 3	..... ▶ 0.

BAA

**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	534,615.
b	Average of monthly cash balances	1b	186,004.
c	Fair market value of all other assets (see instructions)	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	720,619.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	720,619.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	10,809.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	709,810.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	35,491.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	35,491.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	346.
b	Income tax for 2010. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	346.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	35,145.
4	Recoveries of amounts treated as qualifying distributions	4	135,603.
5	Add lines 3 and 4	5	170,748.
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	170,748.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	156,822.
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	156,822.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	346.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	156,476.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7.				170,748.
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			0.	
b Total for prior years. 20 __, 20 __, 20 __		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008	2,158.			
e From 2009	56,747.			
f Total of lines 3a through e	58,905.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 156,822.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2010 distributable amount				156,822.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010. (If an amount appears in column (d), the same amount must be shown in column (a))	13,926.			13,926.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	44,979.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount – see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011.				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	44,979.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009	44,979.			
e Excess from 2010				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test – enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)  
NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest  
NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:  
  
SEE STATEMENT 9

b The form in which applications should be submitted and information and materials they should include:  
  
SEE STATEMENT FOR LINE 2A

c Any submission deadlines:  
  
SEE STATEMENT FOR LINE 2A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:  
  
SEE STATEMENT FOR LINE 2A

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE STATEMENT 10 ATTACHED ,	NONE	N/A	EDUCATIONAL AT INSTITUTION LISTED	142,361.
<b>Total</b>				▶ <b>3a</b> 142,361.
b Approved for future payment				
<b>Total</b>				▶ <b>3b</b>





CLIENT KBTR0451

KATHERINE BOGARDUS TRUST U/W  
STATE BANK OF LINCOLN, TRUSTEE

37-6062479

4/01/11

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**STATEMENT 1**  
**FORM 990-PF, PART I, LINE 16A**  
**LEGAL FEES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	\$ 1,530.	\$ 340.	\$ 340.	\$ 1,190.
<b>TOTAL</b>	<b>\$ 1,530.</b>	<b>\$ 340.</b>	<b>\$ 340.</b>	<b>\$ 1,190.</b>

**STATEMENT 2**  
**FORM 990-PF, PART I, LINE 16B**  
**ACCOUNTING FEES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	\$ 1,968.	\$ 438.	\$ 438.	\$ 1,530.
<b>TOTAL</b>	<b>\$ 1,968.</b>	<b>\$ 438.</b>	<b>\$ 438.</b>	<b>\$ 1,530.</b>

**STATEMENT 3**  
**FORM 990-PF, PART I, LINE 16C**  
**OTHER PROFESSIONAL FEES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TRUSTEE FEES	\$ 15,039.	\$ 3,345.	\$ 3,345.	\$ 11,694.
<b>TOTAL</b>	<b>\$ 15,039.</b>	<b>\$ 3,345.</b>	<b>\$ 3,345.</b>	<b>\$ 11,694.</b>

**STATEMENT 4**  
**FORM 990-PF, PART I, LINE 23**  
**OTHER EXPENSES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
IL REGISTRATION FEE	\$ 15.			\$ 15.
PUBLICATION FEE	32.			32.
<b>TOTAL</b>	<b>\$ 47.</b>	<b>\$ 0.</b>	<b>\$ 0.</b>	<b>\$ 47.</b>

CLIENT KBTR0451

KATHERINE BOGARDUS TRUST U/W  
STATE BANK OF LINCOLN, TRUSTEE

37-6062479

4/01/11

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**STATEMENT 5  
FORM 990-PF, PART II, LINE 13  
INVESTMENTS - OTHER**

	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
<u>OTHER PUBLICLY TRADED SECURITIES</u>			
18,514.465 SH FED US GOVT SEC FD FGS #47	MKT VAL	\$ 200,569.	\$ 217,682.
4250.373 SH FED STOCK TRUST FST #19	MKT VAL	102,246.	95,378.
6112.446 SH FED GROWTH STRATEGIES #48	MKT VAL	127,811.	214,241.
	TOTAL	\$ <u>430,626.</u>	\$ <u>527,301.</u>

**STATEMENT 6  
FORM 990-PF, PART II, LINE 15  
OTHER ASSETS**

	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
STUDENT LOANS	\$ 864,349.	\$ 864,349.
	TOTAL	\$ <u>864,349.</u>

**STATEMENT 7  
FORM 990-PF, PART III, LINE 3  
OTHER INCREASES**

CAPITAL GAIN DISTRIBUTIONS	\$ 4,684.
DIVIDEND ADJUSTMENTS	902.
LOAN ADJUSTMENTS.	1,602.
LOANS PAID OUT	142,361.
ROUNDING ADJUSTMENT	6.
	TOTAL \$ <u>149,555.</u>

**STATEMENT 8  
FORM 990-PF, PART III, LINE 5  
OTHER DECREASES**

REPAYMENT OF PRINCIPAL ON LOANS	\$ 135,603.
	TOTAL \$ <u>135,603.</u>

**STATEMENT 9  
FORM 990-PF, PART XV, LINE 2A-D  
APPLICATION SUBMISSION INFORMATION**

NAME OF GRANT PROGRAM:	
NAME:	C/O GAIL NUNNERY, TRUST OFFICER
CARE OF:	STATE BANK OF LINCOLN
STREET ADDRESS:	301 S. SIDE SQUARE
CITY, STATE, ZIP CODE:	CLINTON, IL 61727
TELEPHONE:	217-935-3144

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**STATEMENT 9 (CONTINUED)**  
**FORM 990-PF, PART XV, LINE 2A-D**  
**APPLICATION SUBMISSION INFORMATION**

**FORM AND CONTENT:**

APPLICANTS MUST SUBMIT A TRANSCRIPT OF THEIR HIGH SCHOOL GRADES, A PROPOSED BUDGET OF EXPENSES AND MUST HAVE A PERSONAL INTERVIEW WITH THE TRUSTEE WHO MAKES THE FINAL DECISION ON GRANTS AND LOANS. APPLICANTS MUST PROVIDE EVIDENCE OF THEIR FINANCIAL NEED IN ORDER TO BE CONSIDERED.

**SUBMISSION DEADLINES:**  
**RESTRICTIONS ON AWARDS:**

NONE  
GRANTS AND LOANS ARE MADE FOR ONE TERM OR ACADEMIC PERIOD. GRANTS AND LOANS ARE MADE ONLY TO HIGH SCHOOL GRADUATES OF THE HIGH SCHOOLS IN DEWITT COUNTY SO THAT THEY MAY ATTEND OR MAY CONTINUE ATTENDING EDUCATIONAL INSTITUTIONS THAT ARE DESCRIBED IN SECTION 170(B)(1)(A)(II) OF THE INTERNAL REVENUE CODE; AND/OR TO DESCENDANTS OF THE FIRST COUSINS OF THE CREATOR OF THIS TRUST.

STUDENT LOAN DISBURSEMENTS

01/04/10	MACON/PIATT ROE INTERIM PROHISSORY NOTE DTD 1/4/10 CRYSTAL HOADLEY ELE 5260-977 REF #34622	310	-1797.70
01/04/10	ILLINOIS STATE UNIVERSITY INTERIM PROHISSORY NOTE DTD 1/4/10 CODY MONKMAN ID #820-79-8402	310	-2000.00
01/05/10	RICHLAND COMMUNITY COLLEGE INTERIM PROHISSORY NOTE DTD 1/5/10 BRANDON BRYANT ID#89683	310	-1099.00
01/06/10	ILLINOIS STATE UNIVERSITY INTERIM PROHISSORY NOTE DTD 1/4/10 RACHEL HUFFMAN ID #855-50-3444	310	-3864.00
01/06/10	ILLINOIS STATE UNIVERSITY INTERIM PROHISSORY NOTE DTD 1/5/10 MEGAN DONNELLY CALLAHAN ID# [REDACTED]	310	-1398.00
01/06/10	CONSERVATORY OF RECORDING ARTS & SCIENCE INTERIM PROHISSORY NOTE DTD 12/31/09 WYATT IRVIN	310	-5000.00
01/07/10	LINCOLN COLLEGE INTERIM PROHISSORY NOTE DTD 1/4/10 LUCAS WOOLRIDGE ID #499029	310	-5295.00
01/07/10	PATRICK HENRY COLLEGE INTERIM PROHISSORY NOTE DTD 1/6/10 TANNER LOVETT ID #1159	310	-4000.00
01/08/10	EUPEKA COLLEGE INTERIM PROHISSORY NOTE DTD 1/7/10 MATTHEW COOPER ID #C08366786	310	-3516.25
01/12/10	SEATTLE CENTRAL COMMUNITY COLLEGE INTERIM PROHISSORY NOTE DTD 1/12/10	310	-1203.00

0437 PREPARED FOR ACCOUNT # 25 00 0514 0 01 - KATHERINE BOGARDUS TRUST TAX LEDGER PAGE 32  
 PROCESS DATE 01/11/2011 FOR TAX YEAR ENDED 12/31/2010 ACCOUNT SITUS = IL  
 TAX ID# = 376062479  
 STATE TAX ID# =

SECTION H - EXPENSES PAID FROM INCOME CASH

DATE	CUSIP #	DESCRIPTION	CODE	INCOME CASH
		STUDENT LOAN DISBURSEMENTS		
		TANNER BOGARDUS ID # [REDACTED]		
01/13/10		MILLIKIN UNIVERSITY INTERIM PROHISSORY NOTE DTD 1/8/10 LAURI TORBERT ID [REDACTED]	310	-1227.88
01/13/10		RICHLAND COMMUNITY COLLEGE INTERIM PROHISSORY NOTE DTD 1/11/10 BROOKE WOLFE - ID #132343	310	-942.00
01/13/10		RICHLAND COMMUNITY COLLEGE INTERIM PROHISSORY NOTE DTD 1/11/10 ERIC GROOMS - ID #105037	310	-1099.00
01/20/10		WESTERN ILLINOIS UNIVERSITY BILLING AND RECEIVABLES OFFICE INTERIM PROHISSORY NOTE DTD 1/19/10 KELBY MCHATH - ID #908-52-4056	310	-2000.00
01/29/10		CONSERVATORY OF RECORDING ARTS & SCIENCE INTERIM PROHISSORY NOTE DTD 1/28/10 WYATT IRVIN	310	-5000.00
03/24/10		KENDALL COLLEGE KIRSTEN ROGERS ID #200048524	310	-4500.00
04/12/10		SEATTLE CENTRAL COMMUNITY COLLEGE INTERIM PROHISSORY NOTE DTD 4/9/10 TANNER BOGARDUS ID # [REDACTED]	310	-975.00
05/12/10		MACON/PIATT ROE INTERIM PROHISSORY NOTE DTD 5/11/10 CRYSTAL HOADLEY - MAT 5400-977 TEACHING OF MATH IN GRADE K-6	310	-898.85
05/12/10		MACON/PIATT ROE INTERIM PROHISSORY NOTE DTD 5/11/10 CRYSTAL HOADLEY - ELE 5660-977 SCIENCE CURRICULUM IN THE ELEM SCHOOL	310	-898.85
06/04/10		MOTORCYCLE MECHANICS INSTITUTE JONATHAN LUKER ID#780691	310	-8000.00
06/04/10		RICHLAND COMMUNITY COLLEGE STUDENT ID #105037	310	-507.00

PROCESS DATE 01/11/2011

FOR TAX YEAR ENDED 12/31/2010

## SECTION H - EXPENSES PAID FROM INCOME CASH

DATE	CUSIP #	DESCRIPTION	CODE	INCOME CASH
STUDENT LOAN DISBURSEMENTS				
ERIC GROOMS				
06/30/10		ILLINOIS STATE UNIVERSITY INTERIM PROMISSORY NOTE DTD 6/28/10 RACHEL HUFFMAN ID # [REDACTED]	310	-2000.00
07/23/10		ILLINOIS STATE UNIVERSITY JODI M BECKER STUDENT ID #808-35-1836 FALL 2010	310	-4416.00
07/23/10		ILLINOIS STATE UNIVERSITY INTERIM PROMISSORY NOTE DTD 7/21/10 CODY S MONKMAN ID #820-79-8402	310	-2000.00
07/23/10		ILLINOIS STATE UNIVERSITY INTERIM PROMISSORY NOTE DTD 7/21/10 ISAAC J VANDERVORT ID #817-64-8122	310	-1155.82
07/23/10		MILLIKIN UNIVERSITY LAURI A TORBERT STUDENT ID #00821069	310	-1795.00
07/28/10		HEARTLAND COMMUNITY COLLEGE INTERIM PROMISSORY NOTE DTD 7/27/10 KATHRYN N CLAYTON ID #0166452	310	-1620.00
07/28/10		ILLINOIS STATE UNIVERSITY INTERIM PROMISSORY NOTE DTD 7/27/10 COURTNEY L CLAYTON ID # [REDACTED]	310	-669.58
07/30/10		CONCORDIA UNIVERSITY INTERIM PROMISSORY NOTE DTD 7/13/10 KATELIN NOTSON ID #G00379742	310	-2175.00
07/30/10		ILLINOIS COLLEGE INTERIM PROMISSORY NOTE DTD 7/29/10 COLIN A DULING ID #256506	310	-1500.00
08/02/10		MACON/PIATT ROE INTERIM PROMISSORY NOTE DATED 7/29/10 CRYSTAL HOADLEY - COURSE #95349	310	-943.82
08/02/10		MACON/PIATT ROE INTERIM PROMISSORY NOTE DATED 7/29/10 CRYSTAL HOADLEY - COURSE #95530	310	-943.82
08/02/10		ILLINOIS STATE UNIVERSITY	310	-4000.00

PROCESS DATE 01/11/2011

FOR TAX YEAR ENDED 12/31/2010

## SECTION H - EXPENSES PAID FROM INCOME CASH

DATE	CUSIP #	DESCRIPTION	CODE	INCOME CASH
STUDENT LOAN DISBURSEMENTS				
INTERIM PROMISSORY NOTE DATED 7/30/10 RACHEL HUFFMAN ID #855-50-3444				
08/02/10		LINCOLN COLLEGE INTERIM PROMISSORY NOTE DATE 7/30/10 LUCAS WOOLRIDGE STUDENT ID #499029	310	-4700.28
08/04/10		GEORGE WASHINGTON UNIVERSITY INTERIM PROMISSORY NOTE DATED 7/15/10 RACHEL NOTSON	310	-2840.00
08/04/10		SOUTHERN ILLINOIS UNIVERSITY CARBONDALE INTERIM PROMISSORY NOTE DATED 7/30/10 JULIANNE E LUKER STUDENT ID #850567720	310	-2000.00
08/06/10		RICHLAND COMMUNITY COLLEGE INTERIM PROMISSORY NOTE DTD: 8/3/10 BRANDON BRYANT ID #89683	310	-1183.00
08/06/10		WESTERN ILLINOIS UNIVERSITY INTERIM PROMISSORY NOTE DTD 8/4/10 ASHLEY T LOBB ID #91087-7496	310	-3609.75
08/09/10		EUREKA COLLEGE INTERIM PROMISSORY NOTE DTD 8/3/10 MATTHEW COOPER ID #C08366786	310	-2572.50
08/16/10		BRADLEY UNIVERSITY INTERIM PROMISSORY NOTE DATED 8/12/10 FOR BRIAN W. EVANS	310	-4000.00
08/16/10		LINCOLN COLLEGE INTERIM PROMISSORY NOTE DATED 8/13/10 CASEY BARRETT STUDENT ID #580150	310	-2025.00
08/18/10		MILLIKIN UNIVERSITY INTERIM PROMISSORY NOTE DATED 8/13/10 JOHN A MAXWELL STUDENT ID #00772525	310	-8000.00
08/18/10		RICHLAND COMMUNITY COLLEGE INTERIM PROMISSORY NOTE DATED 8/13/10 STUDENT ID #105037 ERIC GROOMS	310	-1014.00
08/18/10		SIU-EDWARDSVILLE	310	-2687.10

PROCESS DATE 01/11/2011

FOR TAX YEAR ENDED 12/31/2010

ACCOUNT SITUS = IL  
TAX ID# = 376062479  
STATE TAX ID# =

SECTION H - EXPENSES PAID FROM INCOME CASH

DATE	CUSIP #	DESCRIPTION	CODE	INCOME CASH
		STUDENT LOAN DISBURSEMENTS		
		INTERIM PROMISSORY NOTE DATED 8/13/10 KATELYN A YEMANS STUDENT ID # [REDACTED]		
08/18/10		UNIVERSITY OF ILLINOIS-CHICAGO INTERIM PROMISSORY NOTE DTD 8/16/10 LISA LIVINGSTON UIN#679636205	310	-6669.00
08/20/10		WESTERN ILLINOIS UNIVERSITY BILLING & RECEIVABLES INTERIM PROMISSORY NOTE DATED 8/17/10 KELBY MCMATH STUDENT ID #908-52-4056	310	-2000.00
08/23/10		RICHLAND COMMUNITY COLLEGE INTERIM PROMISSORY NOTE DTD 8/19/10 BROOKE WOLFE ID #132343	310	-1014.00
09/01/10		HEARTLAND COMMUNITY COLLEGE INTERIM PROMISSORY NOTE DTD 8/30/10 ANDREW A STREIGHT ID #0169732	310	-1404.00
09/03/10		ILLINOIS STATE UNIVERSITY INTERIM PROMISSORY NOTE DTD 9/1/10 MATTHEW E RUNYEN ID # [REDACTED]	310	-2000.00
09/29/10		HEARTLAND COMMUNITY COLLEGE INTERIM PROMISSORY NOTE DTD: 9/24/10 CHRISTOPHER R MONKMAN ID#0156831	310	-500.00
10/04/10		KENDALL COLLEGE INTERIM PROMISSORY NOTE DATED 10/1/10 KIRSTEN POGERS ID # [REDACTED]	310	-3555.16
12/23/10		LINCOLN COLLEGE INTERIM PROMISSORY NOTE DTD 12/23/10 LUCAS WOOLRIDGE [REDACTED]	310	-3852.53
12/27/10		MACON/PIATT ROE INTERIM PROMISSORY NOTE DTD 12/27/10 CRYSTAL WARD HOADLEY ID#E12352158 COURSE #35230 AND #35232	310	-1897.70
12/29/10		ILLINOIS COLLEGE INTERIM PROMISSORY NOTE DTD 12/29/10 COLIN A DULING ID#256506	310	-1500.00

PROCESS DATE 01/11/2011

FOR TAX YEAR ENDED 12/31/2010

ACCOUNT SITUS = IL  
TAX ID# = 376062479  
STATE TAX ID# =

SECTION H - EXPENSES PAID FROM INCOME CASH

DATE	CUSIP #	DESCRIPTION	CODE	INCOME CASH
		STUDENT LOAN DISBURSEMENTS		
12/30/10		ILLINOIS STATE UNIVERSITY INTERIM PROMISSORY NOTE DTD 12/30/10 RACHEL A HUFFMAN ID # [REDACTED]	310	-2136.00
12/31/10		GEORGE WASHINGTON UNIVERSITY INTERIM PROMISSORY NOTE DTD 12/31/10 RACHEL NOTSON ID #G26203164	310	-2760.00
		TOTAL STUDENT LOAN DISBURSEMENTS		

-142360.59 *Loans Granted*