Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
PITTARD, GRACE L T/U/W

A Employer identification number
37-6022560

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
Wells Fargo Bank N A - 1919 Douglas St 2nd FL MACN8000-027

B Telephone number (see page 10 of the instructions)
(888) 730-4933

City or town, state, and ZIP code
Omaha NE 68102-1317

C If exemption application is pending, check here ▶ ☐
D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization. ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 3,376,544

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

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Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments	0	0		
	4 Dividends and interest from securities	75,842	75,842		
	5 a Gross rents		0		
	b Net rental income or (loss) 0				
	6 a Net gain or (loss) from sale of assets not on line 10	11,310			
	b Gross sales price for all assets on line 6a 196,124				
	7 Capital gain net income (from Part IV, line 2)		11,310		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10 a Gross sales less returns and allowances 0				
	b Less Cost of goods sold 0				
	c Gross profit or (loss) (attach schedule)	0			
	11 Other income (attach schedule)	51,951	51,951	0	
	12 **Total.** Add lines 1 through 11	139,103	139,103	0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)	0	0	0	0
	b Accounting fees (attach schedule)	960	0	0	960
	c Other professional fees (attach schedule)	0	0	0	0
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	987	987	0	0
	19 Depreciation (attach schedule) and depletion	10,346	10,346	0	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	64,489	56,651	0	7,838
	24 **Total operating and administrative expenses.** Add lines 13 through 23	76,782	67,984	0	8,798
	25 Contributions, gifts, grants paid	125,874			125,874
	26 **Total expenses and disbursements** Add lines 24 and 25	202,656	67,984	0	134,672
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	-63,553			
	b **Net investment income** (if negative, enter -0-)		71,119		
	c **Adjusted net income** (if negative, enter -0-)			0	

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For Paperwork Reduction Act Notice, see page 30 of the instructions.

(HTA)

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

	Line	Description		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing			0	
	2	Savings and temporary cash investments		148,725	83,741	83,741
	3	Accounts receivable ▶	0			
		Less allowance for doubtful accounts ▶	0	0	0	0
	4	Pledges receivable ▶	0			
		Less allowance for doubtful accounts ▶	0	0	0	0
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)		0	0	0
	7	Other notes and loans receivable (attach schedule) ▶	0			
		Less allowance for doubtful accounts ▶	0	0	0	0
	8	Inventories for sale or use			0	
	9	Prepaid expenses and deferred charges			0	
	10 a	Investments—U S and state government obligations (attach schedule)		0	60,217	945,000
	b	Investments—corporate stock (attach schedule)		993,903	534,454	565,707
	c	Investments—corporate bonds (attach schedule)		993,183	790,199	829,520
	11	Investments—land, buildings, and equipment basis ▶	0			
		Less accumulated depreciation (attach schedule) ▶	0	0	0	0
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)		337,559	947,533	952,576
	14	Land, buildings, and equipment basis ▶	213,172			
		Less accumulated depreciation (attach schedule) ▶	111,682	111,836	101,490	0
	15	Other assets (describe ▶)		0	0	0
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)		2,585,206	2,517,634	3,376,544
Liabilities	17	Accounts payable and accrued expenses			0	
	18	Grants payable				
	19	Deferred revenue			0	
	20	Loans from officers, directors, trustees, and other disqualified persons		0	0	
	21	Mortgages and other notes payable (attach schedule)		0	0	
	22	Other liabilities (describe ▶)		0	0	
	23	**Total liabilities** (add lines 17 through 22)		0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds		2,585,206	2,517,634	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	**Total net assets or fund balances** (see page 17 of the instructions)		2,585,206	2,517,634	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)		2,585,206	2,517,634	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,585,206
2	Enter amount from Part I, line 27a	2	-63,553
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	7,349
4	Add lines 1, 2, and 3	4	2,529,002
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	11,368
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,517,634

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Attached Statement			
b			
c			
d			
e			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	11,310
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	142,066	2,874,277	0.049427
2008	132,905	3,072,093	0.043262
2007	12,718	3,012,221	0.004222
2006	120,752	3,049,446	0.039598
2005	100,265	2,619,272	0 038280

2 **Total** of line 1, column (d)	2	0 174789
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 034958
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	3,233,536
5 Multiply line 4 by line 3	5	113,038
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	711
7 Add lines 5 and 6	7	113,749
8 Enter qualifying distributions from Part XII, line 4	8	134,672

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary—see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	711
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	711
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	711
6	Credits/Payments				
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	920		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	920
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	209
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 209 **Refunded** ▶			11	0

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to ***1a*** *or* ***1b****, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ N/A			
14	The books are in care of ▶ WELLS FARGO BANK N.A Telephone no ▶ 888-730-4933			
	Located at ▶ 1919 Douglas St 2nd FL MACN8000-027 Omaha NE ZIP+4 ▶ 68102-1317			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20_____ , 20_____ , 20_____ , 20_____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20_____ , 20_____ , 20_____ , 20_____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 1919 DOUGLAS ST 2ND FL, MACN8000-027 C	Trustee 4.00	31,292	0	0
	.00	0	0	0
	.00	0	0	0
	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	0
Total. Add lines 1 through 3 ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	3,107,630
b	Average of monthly cash balances	1b	175,148
c	Fair market value of all other assets (see page 25 of the instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	3,282,778
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,282,778
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	49,242
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,233,536
6	**Minimum investment return.** Enter 5% of line 5	6	161,677

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	161,677
2a	Tax on investment income for 2010 from Part VI, line 5	2a	711		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	0		
c	Add lines 2a and 2b			2c	711
3	Distributable amount before adjustments Subtract line 2c from line 1			3	160,966
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	160,966
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	160,966

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	134,672
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	134,672
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	711
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	133,961

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				160,966
2	Undistributed income, if any, as of the end of 2010				
a	Enter amount for 2009 only			0	
b	Total for prior years 20____, 20____, 20____		0		
3	Excess distributions carryover, if any, to 2010				
a	From 2005 NONE				
b	From 2006 NONE				
c	From 2007 3,326				
d	From 2008 NONE				
e	From 2009 176				
f	**Total** of lines 3a through e	3,502			
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 134,672				
a	Applied to 2009, but not more than line 2a			0	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d	Applied to 2010 distributable amount				134,672
e	Remaining amount distributed out of corpus	0			
5	Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a))*	3,502			3,502
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				22,792
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	0			
10	Analysis of line 9				
a	Excess from 2006 0				
b	Excess from 2007 0				
c	Excess from 2008 0				
d	Excess from 2009 0				
e	Excess from 2010 0				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0				0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0				0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0				0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Attached Statement				
Total			▶ **3a**	125,874
b *Approved for future payment* NONE				
Total			▶ **3b**	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See page 28 of the instructions.)
1 Program service revenue					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	75,842	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	11,310	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a Farm Income		0	16	51,951	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
12 Subtotal Add columns (b), (d), and (e)		0		139,103	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 139,103

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions.)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	0	Not Applicable	
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

John N Salantic | 4/26/2011 | VP AND TAX DIRECTOR

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
Donald J. Roman		4/26/2011		P00364310
Firm's name ▶ PricewaterhouseCoopers, LLP			Firm's EIN ▶ 13-4008324	
Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219-2777			Phone no 412-355-6000	

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name GALESBURG COMMUNITY FOUNDATION				
Street 575 N KELLOGG ST				
City GALESBURG		State IL	Zip Code 61401	Foreign Country
Relationship NONE	Foundation Status 501 (C)(3) PUBLIC CHARITY			
Purpose of grant/contribution GENERAL SUPPORT GRANT				Amount 125,874
Name				
Street				
City		State	Zip Code	Foreign Country
Relationship	Foundation Status			
Purpose of grant/contribution				Amount 0
Name				
Street				
City		State	Zip Code	Foreign Country
Relationship	Foundation Status			
Purpose of grant/contribution				Amount 0
Name				
Street				
City		State	Zip Code	Foreign Country
Relationship	Foundation Status			
Purpose of grant/contribution				Amount 0
Name				
Street				
City		State	Zip Code	Foreign Country
Relationship	Foundation Status			
Purpose of grant/contribution				Amount 0
Name				
Street				
City		State	Zip Code	Foreign Country
Relationship	Foundation Status			
Purpose of grant/contribution				Amount 0

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	196,124	184,814	11,310
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
1	X	ALLSTATE CORP	020002101			6/1/2006		4/28/2010	507	830				-323
2	X	ALLSTATE CORP	020002101			1/4/2008		4/28/2010	2,704	4,091				-1,387
3	X	CORNING INC	219350105			9/4/2007		4/28/2010	1,909	2,320				-411
4	X	CORNING INC	219350105			1/4/2008		4/28/2010	3,415	3,924				-509
5	X	CORNING INC	219350105			5/20/2009		4/28/2010	3,013	2,266				747
6	X	EBAY INC	278642103			11/7/2006		6/30/2010	1,490	2,479				-989
7	X	EBAY INC	278642103			1/4/2008		6/30/2010	2,285	3,668				-1,383
8	X	EBAY INC	278642103			5/20/2009		6/30/2010	5,961	5,477				484
9	X	HARSCO CORP	415864107			6/2/2009		9/14/2010	3,628	4,569				-941
10	X	INTERNATIONAL GAME TECH	459902102			5/20/2009		4/28/2010	12,283	9,190				3,093
11	X	MARATHON OIL CORP	565849106			5/20/2009		4/28/2010	9,543	9,209				334
12	X	MOODYS CORP	615369105			10/3/2007		5/21/2010	973	2,384				-1,411
13	X	MOODYS CORP	615369105			10/25/2007		5/21/2010	865	1,804				-939
14	X	MOODYS CORP	615369105			1/4/2008		5/21/2010	2,919	4,456				-1,537
15	X	NATL RURAL UTILS 6 625%	637432CJ2			5/30/2007		1/15/2010	25,000	25,228				-228
16	X	PETROLEO BRASILEIRO S A -	71654V408			5/20/2009		11/10/2010	8,017	9,434				-1,417
17	X	QUEST DIAGNOSTICS INC	74834L100			11/7/2006		9/14/2010	3,334	3,544				-210
18	X	QUEST DIAGNOSTICS INC	74834L100			1/4/2008		9/14/2010	5,001	5,479				-478
19	X	ROCKWELL AUTOMATION INC	773903109			5/20/2009		4/28/2010	17,199	9,241				7,958
20	X	SAP AG - ADR	803054204			2/13/2007		4/28/2010	2,588	2,577				11
21	X	SAP AG - ADR	803054204			1/4/2008		4/28/2010	3,999	4,271				-272
22	X	STANLEY WORKS 5 000%	854616AL3			1/7/2008		3/15/2010	50,000	50,936				-936
23	X	SYSCO CORP	871829107			6/2/2009		4/28/2010	9,186	7,350				1,836
24	X	VARIAN MED SYS INC	92220P105			3/16/2007		4/28/2010	3,326	2,855				471
25	X	VARIAN MED SYS INC	92220P105			1/4/2008		4/28/2010	5,266	4,948				318
26	X	ALLSTATE CORP	020002101			5/2/2006		4/28/2010	507	854				-347
27	X	ALLSTATE CORP	020002101			5/3/2006		4/28/2010	845	1,422				-577
28	X	SECTION 1256 GAIN/LOSS							9,408					9,408
29	X	SHORT TERM GAIN FROM SA								8				-8
30	X	LONG TERM GAIN FROM SAL							953					953
31														0
32														0

Line 11 (990-PF) - Other Income

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
		51,951	51,951	0
1	FARM INCOME	51,951	51,951	
2			0	
3			0	
4			0	
5			0	
6			0	
7			0	
8			0	
9			0	
10			0	

Line 16b (990-PF) - Accounting Fees

		960	0	0	960
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	960			960
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		987	987	0	0
1	PY FED EXCISE TAX				
2	ESTIMATED EXCISE TAX PAID				
3	FOREIGN TAX WITHHELD	987	987		
4					
5					
6					
7					
8					
9					
10					

Amount of depreciation included in cost of goods sold . ____________

Line 19 (990-PF) - Depreciation and Depletion

	Description	Date Acquired	Method of Computation	Asset Life	Cost or Other Basis	Beginning Accumulated Depreciation	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
							10,346	10,346	0
1	REROOF BLDG	5/13/1996	SL	15	15,735	14,336	1,049	1,049	
2	REROOF FARR HOUSE	5/13/1996	SL	15	4,267	3,882	284	284	
3	REPLACE WINDOW	8/8/1996	SL	15	2,190	1,959	146	146	
4	INSTALL FLOOR	10/10/1996	SL	15	2,900	2,557	193	193	
5	NURSERY BLDG	9/30/1998	SL	20	78,686	44,258	3,934	3,934	
6	TILING	3/16/1999	SL	20	16,313	8,772	816	816	
7	REMODELING	2/26/2002	SL	20	9,007	3,600	450	450	
8	TILING	2/28/2006	SL	20	36,898	7,072	1,845	1,845	
9	TILING	2/24/2006	SL	20	26,006	4,875	1,300	1,300	
10	NEW GARAGE	11/24/2004	SL	39	12,830	1,685	329	329	

Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		64,489	56,651	0	7,838
1	Amortization. See attached statement	0	0	0	0
2	TRUSTEE FEES	31,292	23,454		7,838
3	ADR FEES				
4	STATE AG FEES	15	15		
5			0		
6	PARTNERSHIP EXPENSES	695	695		
7	FARM EXPENSES	32,487	32,487		
8					
9					
10					

Part II, Line 10a (990-PF) - Investments - U.S. and State Government Obligations

		0	60,217	0	945,000		
	Description	Book Value Beg. of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year	Check "X" if Federal Obligation	Check "X" if State/ Local Obligation
1			60,217		945,000		
2							
3							
4							
5							
6							
7							
8							
9							
10							

Part II, Line 10b (990-PF) - Investments - Corporate Stock

			993,903	534,454	0	565,707
	Description	Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
1	CORPORATE STOCK		993,903	534,454		565,707
2						
3						
4						
5						
6						
7						
8						
9						
10						

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

	Description	Interest Rate	Maturity Date	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
				993,183	790,199	0	829,520
1	CORPORATE BONDS			993,183	790,199		829,520
2							
3							
4							
5							
6							
7							
8							
9							
10							

Part II, Line 13 (990-PF) - Investments - Other

	Item or Category	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
			337,559	947,533	952,576
1	OTHER INVESTMENTS		337,559	947,533	952,576
2					
3					
4					
5					
6					
7					
8					
9					
10					

Part II, Line 14 (990-PF) - Land, Buildings, and Equipment

		213,172	101,336	111,682	111,836	101,490	0
	Item or Category	Cost or Other Basis	Accumulated Depreciation Beg. of Year	Accumulated Depreciation End of Year	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1	Land, Buildings & Equip	213,172	101,336	111,682	111,836	101,490	
2					0	0	
3					0	0	
4					0	0	
5					0	0	
6					0	0	
7					0	0	
8					0	0	
9					0	0	
10					0	0	

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Mutual Fund & CTF Income Additions	1	766
2	Federal Excise Tax Refund	2	4,910
3	State Refund	3	1,673
4	Total	4	7,349

Line 5 - Decreases not included in Part III, Line 2

1	Mutual Fund & CTF Income Subtraction	1	885
2	Cost Basis Adjustment	2	733
3	Partnership Income Adjustment	3	9,750
4	Total	4	11,368

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	196,124	0	184,814	11,310	0	0	0	11,310
1	ALLSTATE CORP	020002101		6/1/2006	4/28/2010	507	0	830	-323			0	-323
2	ALLSTATE CORP	020002101		1/4/2008	4/28/2010	2,704	0	4,091	-1,387			0	-1,387
3	CORNING INC	219350105		9/4/2007	4/28/2010	1,909	0	2,320	-411			0	-411
4	CORNING INC	219350105		1/4/2008	4/28/2010	3,415	0	3,924	-509			0	-509
5	CORNING INC	219350105		5/20/2009	4/28/2010	3,013	0	2,266	747			0	747
6	EBAY INC	278642103		11/7/2006	6/30/2010	1,490	0	2,479	-989			0	-989
7	EBAY INC	278642103		1/4/2008	6/30/2010	2,285	0	3,668	-1,383			0	-1,383
8	EBAY INC	278642103		5/20/2009	6/30/2010	5,961	0	5,477	484			0	484
9	HARSCO CORP	415864107		6/2/2009	9/14/2010	3,628	0	4,569	-941			0	-941
10	INTERNATIONAL GAME TECHNOLOGY	459902102		5/20/2009	4/28/2010	12,283	0	9,190	3,093			0	3,093
11	MARATHON OIL CORP	565849106		5/20/2009	4/28/2010	9,543	0	9,209	334			0	334
12	MOODYS CORP	615369105		10/3/2007	5/21/2010	973	0	2,384	-1,411			0	-1,411
13	MOODYS CORP	615369105		10/25/2007	5/21/2010	865	0	1,804	-939			0	-939
14	MOODYS CORP	615369105		1/4/2008	5/21/2010	2,919	0	4,456	-1,537			0	-1,537
15	NATL RURAL UTILS 6.625% 1/15/10	637432CJ2		5/30/2007	1/15/2010	25,000	0	25,228	-228			0	-228
16	PETROLEO BRASILEIRO S A - COMM - A	71654V408		5/20/2009	11/10/2010	8,017	0	9,434	-1,417			0	-1,417
17	QUEST DIAGNOSTICS INC	74834L100		11/7/2006	9/14/2010	3,334	0	3,544	-210			0	-210
18	QUEST DIAGNOSTICS INC	74834L100		1/4/2008	9/14/2010	5,001	0	5,479	-478			0	-478
19	ROCKWELL AUTOMATION INC	773903109		5/20/2009	4/28/2010	17,199	0	9,241	7,958			0	7,958
20	SAP AG - ADR	803054204		2/13/2007	4/28/2010	2,588	0	2,577	11			0	11
21	SAP AG - ADR	803054204		1/4/2008	4/28/2010	3,999	0	4,271	-272			0	-272
22	STANLEY WORKS 5 000% 3/15/10	854616AL3		1/7/2008	3/15/2010	50,000	0	50,936	-936			0	-936
23	SYSCO CORP	871829107		6/2/2009	4/28/2010	9,186	0	7,350	1,836			0	1,836
24	VARIAN MED SYS INC	92220P105		3/16/2007	4/28/2010	3,326	0	2,855	471			0	471
25	VARIAN MED SYS INC	92220P105		1/4/2008	4/28/2010	5,266	0	4,948	318			0	318
26	ALLSTATE CORP	020002101		5/2/2006	4/28/2010	507	0	854	-347			0	-347
27	ALLSTATE CORP	020002101		5/3/2006	4/28/2010	845	0	1,422	-577			0	-577
28	SECTION 1256 GAIN/LOSS					9,408	0	0	9,408			0	9,408
29	SHORT TERM GAIN FROM SALES					0	0	8	-8			0	-8
30	LONG TERM GAIN FROM SALES					953	0	0	953			0	953
31						0	0	0	0			0	0
32						0	0	0	0			0	0

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

31,292

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours	Compensation
1	WELLS FARGO BANK N.A.	X	1919 DOUGLAS ST 2ND FL, MACN	OMAHA	NE	68102				31,292
2										
3										
4										
5										
6										
7										
8										
9										
10										

Part

	Benefits	Expense Account	Explanation
	0	0	
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			

PITTARD, GRACE L T/U/W
55481100
EIN: 37-6022560

Security Category	Account #	CUSIP	Asset Name	FMV	Fed Cost
Invest - US & State	55481100	REG040810	166 ACRE KNOX CTY FARM, ONEIDA,IL	945,000	60,217
Invest - Corp Stock	55481100	001055102	AFLAC INC	7,336	6,313
Invest - Corp Stock	55481100	002824100	ABBOTT LABS	6,947	7,292
Invest - Corp Stock	55481100	037411105	APACHE CORP	8,942	6,001
Invest - Corp Stock	55481100	057224107	BAKER HUGHES INC COM	13,721	12,577
Invest - Corp Stock	55481100	086516101	BEST BUY INC	6,001	8,667
Invest - Corp Stock	55481100	097023105	BOEING CO	11,421	7,980
Invest - Corp Stock	55481100	126650100	CVS/CAREMARK CORPORATION	6,780	7,408
Invest - Corp Stock	55481100	17275R102	CISCO SYSTEMS INC	2,326	3,239
Invest - Corp Stock	55481100	194162103	COLGATE PALMOLIVE CO	8,037	7,670
Invest - Corp Stock	55481100	235851102	DANAHER CORP	16,981	13,774
Invest - Corp Stock	55481100	25243Q205	DIAGEO PLC - ADR	9,291	6,904
Invest - Corp Stock	55481100	254687106	WALT DISNEY CO	14,066	9,915
Invest - Corp Stock	55481100	369604103	GENERAL ELECTRIC CO	6,584	13,129
Invest - Corp Stock	55481100	428236103	HEWLETT PACKARD CO	13,683	11,703
Invest - Corp Stock	55481100	437076102	HOME DEPOT INC	6,486	5,484
Invest - Corp Stock	55481100	459200101	INTERNATIONAL BUSINESS MACHS CORP	16,877	11,978
Invest - Corp Stock	55481100	469814107	JACOBS ENGR GROUP INC	10,316	9,162
Invest - Corp Stock	55481100	478160104	JOHNSON & JOHNSON	8,659	8,293
Invest - Corp Stock	55481100	500255104	KOHLS CORP	6,521	5,866
Invest - Corp Stock	55481100	502424104	L-3 COMMUNICATIONS CORP COM	6,697	9,024
Invest - Corp Stock	55481100	59021F206	ML CAP TRUST III 7% SERIES	23,880	25,482
Invest - Corp Stock	55481100	594918104	MICROSOFT CORP	10,745	12,930
Invest - Corp Stock	55481100	641069406	NESTLE S.A. REGISTERED SHARES - ADR	8,823	6,478
Invest - Corp Stock	55481100	66987V109	NOVARTIS AG - ADR	7,664	7,097
Invest - Corp Stock	55481100	681919106	OMNICOM GROUP	7,786	8,349
Invest - Corp Stock	55481100	704326107	PAYCHEX INC	10,819	9,916
Invest - Corp Stock	55481100	713448108	PEPSICO INC	10,453	9,908
Invest - Corp Stock	55481100	742718109	PROCTER & GAMBLE CO	6,111	6,381
Invest - Corp Stock	55481100	747525103	QUALCOMM INC	7,671	7,204
Invest - Corp Stock	55481100	790849103	ST JUDE MED INC	6,413	6,063
Invest - Corp Stock	55481100	863667101	STRYKER CORP	8,324	9,545
Invest - Corp Stock	55481100	882508104	TEXAS INSTRUMENTS INC	9,425	7,620
Invest - Corp Stock	55481100	983919101	XILINX INC	8,839	6,782
Invest - Corp Stock	55481100	060505104	BANK OF AMERICA CORP	6,537	11,513
Invest - Corp Stock	55481100	911312106	UNITED PARCEL SERVICE-CL B	6,895	7,021
Invest - Corp Stock	55481100	87612E106	TARGET CORP	7,817	5,354
Invest - Corp Stock	55481100	902973304	US BANCORP DEL NEW	13,485	9,430
Invest - Corp Stock	55481100	166764100	CHEVRON CORP	12,775	10,289
Invest - Corp Stock	55481100	055187207	BAC CAP TR I 7% SERIES	24,320	25,190
Invest - Corp Stock	55481100	704549104	PEABODY ENERGY CORPORATION	12,796	10,679
Invest - Corp Stock	55481100	20825C104	CONOCOPHILLIPS	9,194	10,356
Invest - Corp Stock	55481100	20030N101	COMCAST CORP CLASS A	10,216	6,597
Invest - Corp Stock	55481100	617462205	MORGAN STANLEY CAP TR IV	22,800	25,030
Invest - Corp Stock	55481100	45865V100	INTERCONTINENTALEXCHANGE INC	7,745	11,398
Invest - Corp Stock	55481100	92826C839	VISA INC-CLASS A SHRS	7,038	6,660
Invest - Corp Stock	55481100	00507V109	ACTIVISION BLIZZARD INC	9,330	8,654
Invest - Corp Stock	55481100	50075N104	KRAFT FOODS INC	9,453	8,931
Invest - Corp Stock	55481100	025816109	AMERICAN EXPRESS CO	8,584	9,150
Invest - Corp Stock	55481100	149123101	CATERPILLAR INC	14,049	10,431
Invest - Corp Stock	55481100	037833100	APPLE INC	16,128	12,899

Invest - Corp Stock	55481100	458140100	INTEL CORP	8,412	9,252
Invest - Corp Stock	55481100	806857108	SCHLUMBERGER LTD	10,438	8,773
Invest - Corp Stock	55481100	881624209	TEVA PHARMACEUTICAL INDUSTRIES - ADR	8,341	9,526
Invest - Corp Stock	55481100	913017109	UNITED TECHNOLOGIES CORP	9,840	9,220
Invest - Corp Stock	55481100	58405U102	MEDCO HEALTH SOLUTIONS INC	10,722	8,370
Invest - Corp Stock	55481100	907818108	UNION PACIFIC CORP	4,170	3,596
Invest - Corp Bonds	55481100	075887AU3	BECTON DICKINSON 5 000% 5/15/19	54,260	50,350
Invest - Corp Bonds	55481100	260543BL6	DOW CHEM CO 6.125% 2/01/11	50,172	50,070
Invest - Corp Bonds	55481100	172967BP5	CITIGROUP INC 5.625% 8/27/12	52,468	52,061
Invest - Corp Bonds	55481100	459200BA8	IBM CORPORATION 4.750% 11/29/12	53,679	51,267
Invest - Corp Bonds	55481100	291011AS3	EMERSON ELECTRIC 5.000% 12/15/14	55,432	51,209
Invest - Corp Bonds	55481100	025816AQ2	AMERICAN EXPRESS 4 875% 7/15/13	53,450	50,134
Invest - Corp Bonds	55481100	22541LAH6	CREDIT SUISSE FB USA 5.500% 8/15/13	27,364	25,069
Invest - Corp Bonds	55481100	913017BH1	UNITED TECHNOLOGIES 4.875% 5/01/15	55,351	50,238
Invest - Corp Bonds	55481100	36962GT38	GENERAL ELEC CAP COR 5.000% 11/15/11	51,907	51,314
Invest - Corp Bonds	55481100	17275RAC6	CISCO SYSTEMS INC 5.500% 2/22/16	57,056	51,500
Invest - Corp Bonds	55481100	87612EAN6	TARGET CORP 5.875% 7/15/16	57,789	51,107
Invest - Corp Bonds	55481100	22160KAC9	COSTCO WHOLESALE COR 5.500% 3/15/17	56,967	51,476
Invest - Corp Bonds	55481100	713448BG2	PEPSICO INC 4 650% 2/15/13	53,841	51,341
Invest - Corp Bonds	55481100	02687QDG0	AMERICAN INTL GROUP 5.850% 1/16/18	51,557	50,715
Invest - Corp Bonds	55481100	91159HGX2	US BANCORP 2.450% 7/27/15	49,679	51,413
Invest - Corp Bonds	55481100	24422EQZ5	JOHN DEERE CAPITAL 2.800% 9/18/17	48,551	50,937
Invest - Other	55481100	256210105	DODGE & COX INCOME FD COM #147	30,449	28,468
Other Assets	55481100	363992207	GALVA COOP GRAIN & SUPPLY PFD	29	24
Invest - Other	55481100	589509108	MERGER FD SH BEN INT #260	26,584	25,000
Invest - Other	55481100	780905840	ROYCE PENNSYLVANIA MUT FD-INV #260	9,018	8,049
Invest - Other	55481100	81369Y100	AMEX MATERIALS SPDR	33,993	29,792
Invest - Other	55481100	81369Y886	AMEX UTILITIES SPDR	6,111	7,430
Invest - Other	55481100	464287630	ISHARES RUSSELL 2000 VALUE INDEX FD	23,815	20,308
Invest - Other	55481100	464287648	ISHARES RUSSELL 2000 GROWTH	44,584	34,221
Invest - Other	55481100	464287713	ISHARES DJ US TELECOMMUNICATION	8,764	10,258
Invest - Other	55481100	315920686	FIDELITY ADV DIVERS INTL-I #734	40,406	54,226
Invest - Other	55481100	256206103	DODGE & COX INT'L STOCK FD #1048	43,497	50,752
Invest - Other	55481100	464287465	ISHARES MSCI EAFE	110,618	108,094
Invest - Other	55481100	464287473	ISHARES RUSSELL MIDCAP VALUE	26,781	21,799
Invest - Other	55481100	464287481	ISHARES TR RUSSELL MIDCAP GROWTH	44,156	34,318
Invest - Other	55481100	448108100	HUSSMAN STRATEGIC GROWTH FUND #601	47,034	59,548
Invest - Other	55481100	880208400	TEMPLETON GLOBAL BOND FD-ADV #616	108,526	95,000
Invest - Other	55481100	464287234	ISHARES TR MSCI EMERGING MARKETS	100,048	74,636
Invest - Other	55481100	44982G104	ING CLARION GLOBAL REAL ESTATE	26,118	52,306
Invest - Other	55481100	349913822	FORWARD INTL SMALL COS FD-I #111	28,617	35,509
Invest - Other	55481100	73935X625	POWERSHARES DYNAMIC OIL SVC PORT	3,056	3,728
Invest - Other	55481100	19248H401	COHEN & STEERS INTL REALTY I #1396	35,271	50,864
Invest - Other	55481100	73935S105	POWERSHARES DB COMMODITY INDEX	94,772	89,601
Invest - Other	55481100	487300808	KEELEY SMALL CAP VAL FD CL I #2251	7,776	8,500
Invest - Other	55481100	277911491	EATON VANCE FLOATING RATE FD-I #924	17,795	15,023
Invest - Other	55481100	922908447	VANGUARD MID CAP INDEX-SIGNFD 1344	16,453	15,034
Invest - Other	55481100	38141W679	GOLDMAN SACHS HIGH YIELD-I #527	18,307	15,046
Savings & Temp Inv	55481100	VP3151728	FIDELITY INST PRIME MM #2014	79,820	79,820
Savings & Temp Inv	55481100	VP3151728	FIDELITY INST PRIME MM #2014	3,898	3,898
Cash	55481100			23	23
US & State Oblig				945,000	60,217
Corp Stock				565,707	534,454
Corp Bonds				829,520	790,199

Other Assets	952,576	947,533
Cash	83,741	83,741
Total	3,376,544	2,416,144