Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Name of foundation
HIS FIRST FOUNDATION
% JOHN S WIELAND

A Employer identification number
37-1414330

Number and street (or P O box number if mail is not delivered to street address) Room/suite
PO BOX 50

B Telephone number
309/686-4048

City or town, state, and ZIP code
MOSSVILLE, IL 61552

C If exemption application is pending, check here ▶ [ ]
D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 971,981.

J Accounting method: [X] Cash [ ] Accrual
[ ] Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	100,000.		N/A	
	2 Check ▶ [ ] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	11,612.	11,612.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	38,945.			
	b Gross sales price for all assets on line 6a 912,445.				
	7 Capital gain net income (from Part IV, line 2)		38,945.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	150,557.	50,557.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees STMT 2	8,771.	8,771.		0.
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses				
	24 **Total operating and administrative expenses** Add lines 13 through 23	8,771.	8,771.		0.
	25 Contributions, gifts, grants paid	149,500.			149,500.
	26 **Total expenses and disbursements.** Add lines 24 and 25	158,271.	8,771.		149,500.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-7,714.			
	b **Net investment income** (if negative, enter -0-)		41,786.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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12-07-10 LHA **For Paperwork Reduction Act Notice, see the instructions** Form **990-PF** (2010)

16210616 099377 001-13496-00 2010.04000 HIS FIRST FOUNDATION % JOHN 001-16F1

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	67,617.	19,536.	19,536.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock STMT 4	43,446.	189,617.	189,617.
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 5	790,026.	762,828.	762,828.
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers)	901,089.	971,981.	971,981.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	901,089.	971,981.	
	30	**Total net assets or fund balances**	901,089.	971,981.	
	31	**Total liabilities and net assets/fund balances**	901,089.	971,981.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	901,089.
2	Enter amount from Part I, line 27a	2	-7,714.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 3	3	78,606.
4	Add lines 1, 2, and 3	4	971,981.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	971,981.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	MORGAN STANLEY SMITH BARNEY	P	VARIOUS	VARIOUS
b	MORGAN STANLEY SMITH BARNEY	P	VARIOUS	VARIOUS
c	ALLOCATION OF FEES		VARIOUS	VARIOUS
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	796,087.		776,817.	19,270.
b	116,358.		96,477.	19,881.
c			206.	-206.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				19,270.
b				19,881.
c				-206.
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	38,945.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	673,930.	1,228,764.	.548462
2008	133,000.	1,770,942.	.075101
2007	136,500.	1,470,130.	.092849
2006	140,500.	937,206.	.149914
2005	101,000.	563,976.	.179086

2 **Total** of line 1, column (d)	2	1.045412
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.209082
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	911,024.
5 Multiply line 4 by line 3	5	190,479.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	418.
7 Add lines 5 and 6	7	190,897.
8 Enter qualifying distributions from Part XII, line 4	8	149,500.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ____ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	836.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	836.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	836.
6	Credits/Payments:				
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	2,763.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	2,763.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,927.
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ 1,927. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to* **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A | Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JOHN WIELAND Telephone no. ▶ 309/686-4048

Located at ▶ 2001 E. HARTMAN RD., MOSSVILLE, IL ZIP+4 ▶ 61552

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	[ ] Yes [X] No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	[ ] Yes [X] No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	[ ] Yes [X] No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	[ ] Yes [X] No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	[ ] Yes [X] No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
Organizations relying on a current notice regarding disaster assistance check here	▶ [ ]		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	[ ] Yes [ ] No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	[ ] Yes [X] No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	[ ] Yes [X] No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN S. WIELAND 11820 W KEVIN CT BRIMFIELD, IL 61517	DIRECTOR 5.00	0.	0.	0.
JULIE WIELAND 11820 W KEVIN CT BRIMFIELD, IL 61517	DIRECTOR 5.00	0.	0.	0.
CLYDE WIELAND 806 N STATE JERSEYVILLE, IL 62052	DIRECTOR 5.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	814,146.
b	Average of monthly cash balances	1b	110,751.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	924,897.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	924,897.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	13,873.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	911,024.
6	**Minimum investment return** Enter 5% of line 5	6	45,551.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	45,551.
2a	Tax on investment income for 2010 from Part VI, line 5 — 2a: 836.		
b	Income tax for 2010. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	836.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	44,715.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	44,715.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	44,715.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	149,500.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	149,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	149,500.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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12-07-10

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Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				44,715.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years: _____, _____, _____		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005 73,455.				
b From 2006 94,385.				
c From 2007 66,320.				
d From 2008 44,975.				
e From 2009 612,632.				
f **Total** of lines 3a through e	891,767.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 149,500.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				44,715.
e Remaining amount distributed out of corpus	104,785.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	996,552.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	73,455.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	923,097.			
10 Analysis of line 9:				
a Excess from 2006 94,385.				
b Excess from 2007 66,320.				
c Excess from 2008 44,975.				
d Excess from 2009 612,632.				
e Excess from 2010 104,785.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 6

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 7				
Total			▶ 3a	149,500.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	11,612.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	38,945.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		50,557.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 50,557.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date | DIRECTOR Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
MARK M DALBEY		7/6/2011		P00446523

Firm's name ▶ CLIFTON GUNDERSON LLP | Firm's EIN ▶

Firm's address ▶ 301 S.W. ADAMS STREET, BOX 1835
PEORIA, IL 61656-1835 | Phone no. (309) 671-4500

023822
04-26-11

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of the organization	Employer identification number
HIS FIRST FOUNDATION % JOHN S WIELAND	37-1414330

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	[ ] 501(c)( ) (enter number) organization
	[ ] 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	[ ] 527 political organization
Form 990-PF	[X] 501(c)(3) exempt private foundation
	[ ] 4947(a)(1) nonexempt charitable trust treated as a private foundation
	[ ] 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

[X] For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II.

Special Rules

[ ] For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II

[ ] For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

[ ] For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year. ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
HIS FIRST FOUNDATION % JOHN S WIELAND	37-1414330

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	MH LOGISTICS PO BOX 50 MOSSVILLE, IL 61552	$ 100,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

Name of organization	Employer identification number
HIS FIRST FOUNDATION % JOHN S WIELAND	37-1414330

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization

HIS FIRST FOUNDATION
% JOHN S WIELAND

Employer identification number

37-1414330

Part III **Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than $1,000 for the year.** Complete columns **(a)** through **(e)** and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ $

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MORGAN STANLEY SMITH BARNEY	11,612.	0.	11,612.
TOTAL TO FM 990-PF, PART I, LN 4	11,612.	0.	11,612.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	8,771.	8,771.		0.
TO FORM 990-PF, PG 1, LN 16C	8,771.	8,771.		0.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 3

DESCRIPTION	AMOUNT
UNREALIZED GAIN ON INVESTMENT ASSETS	78,606.
TOTAL TO FORM 990-PF, PART III, LINE 3	78,606.

FORM 990-PF CORPORATE STOCK STATEMENT 4

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
COMMON STOCK	189,617.	189,617.
TOTAL TO FORM 990-PF, PART II, LINE 10B	189,617.	189,617.

FORM 990-PF OTHER INVESTMENTS STATEMENT 5

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CLOSED END FUNDS	FMV	762,828.	762,828.
TOTAL TO FORM 990-PF, PART II, LINE 13		762,828.	762,828.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 6
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

JOHN WIELAND
PO BOX 50
MOSSVILLE, IL 61552

TELEPHONE NUMBER	NAME OF GRANT PROGRAM
309-686-4048	N/A

FORM AND CONTENT OF APPLICATIONS

WRITTEN LETTER EXPLAINING NEED, AMOUNT REQUESTED AND PURPOSE.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

FUNDS WILL BE DISTRIBUTED TO THE FOLLOWING GROUPS: 1. FAITH BASED ORGANIZATIONS 2. SECULAR "GOOD WORKS" ORGANIZATIONS WHOSE VALUES ALIGN WITH "FOUNDATION" 3. PEOPLE IN NEED SUFFERING BECAUSE OF OUTSIDE CIRCUMSTANCES COMPLETELY OUT OF THEIR CONTROL

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 7

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
CADRE MINISTRIES INTERNATIONAL BOX 278 SYCAMORE, IL 60178	NONE CHARITABLE	CHARITABLE	10,000.
CHILD EVANGELISM FELLOWSHIP 708 E. ARCHER PEORIA, IL 61603	NONE CHARITABLE	CHARITABLE	12,000.
CRESCENT PROJECT P.O. BOX 50986 INDIANAPOLIS, IN 46250	NONE CHARITABLE	CHARITABLE	5,000.
DOCTORS WITHOUT BORDERS 333 7TH AVE, 2ND FLOOR NEW YORK, NY 10001-5004	NONE CHARITABLE	CHARITABLE	500.
HANDS OF LOVE MINISTRY 704 DEVON DR. METAMORA, IL 61548	NONE CHARITABLE	CHARITABLE	5,000.
HEIFER INTERNATIONAL 1 WORLD AVE LITTLE ROCK, AR 72202	NONE CHARITABLE	CHARITABLE	1,000.
SAMARITAN'S PURSE P.O. BOX 3000 BOONE, NC 28607	NONE CHARITABLE	CHARITABLE	15,000.
SMILE TRAIN 41 MADISON AVE, 28TH FLOOR NEW YORK, NY 10010	NONE CHARITABLE	CHARITABLE	1,000.

SOUTH SIDE MISSION 1127 S. LARAMIE PEORIA, IL 61605	NONE CHARITABLE	CHARITABLE	2,500.
YOUTH FOR CHRIST 4100 N. BRANDYWINE DR. PEORIA, IL 61612	NONE CHARITABLE	CHARITABLE	13,000.
CENTRAL ASIA INSTITUTE P.O. BOX 7209 BOZEMAN, MT 59771	NONE CHARITABLE	CHARITABLE	3,000.
SALVATION ARMY 401 N.E. ADAMS STREET PEORIA, IL 61603	NONE CHARITABLE	CHARITABLE	5,000.
LIFESONG FOR ORPHANS P.O. BOX 40, 202 N. FORD ST. GRIDLEY, IL 61744	NONE CHARITABLE	CHARITABLE	15,000.
NORTH AMERICAN INDIAN MISSION PO BOX 151 POINT ROBERTS, WA 98281	NONE CHARITABLE	CHARITABLE	10,000.
PEORIA CHRISTIAN SCHOOL 3506 N. CALIFORNIA PEORIA, IL 61603	NONE CHARITABLE	CHARITABLE	25,000.
GPS - TV P.O. BOX 1 PEORIA, IL 61650	NONE CHARITABLE	CHARITABLE	6,000.
NANC 3600 W. 96TH ST. INDIANAPOLIS, IN 46268	NONE CHARITABLE	CHARITABLE	1,000.
KID & TEENS 1830 ROBIN AVE. MORTON, IL 61550	NONE CHARITABLE	CHARITABLE	1,500.

RIVERWOODS CHRISTIAN CENTER 35W701 RIVERWOODS LANE ST. CHARLES, IL 60174	NONE CHARITABLE	CHARITABLE	2,500.
CITIVISION 401 WEST-205TH STREET NEW YORK, NY 10034	NONE CHARITABLE	CHARITABLE	10,000.
CAMPUS OUTREACH MINISTRIES 8607 N. STATE ROUTE 91 PEORIA, IL 61615-9506	NONE CHARITABLE	CHARITABLE	5,000.
HABITAT FOR HUMANITY INC 121 HABITAT STREET AMERICUS, GA 31709-3498	NONE CHARITABLE	CHARITABLE	500.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			149,500.

Details of Short Term Gain (Loss) 2010

This section shows your sales of securities during the year The "Sale Proceeds" column excludes any accrued income you may have received In addition, although cash in lieu less than $20 is not included on Form 1099-B (if applicable), it is included in this section Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	621	BARCLAYS BK PLC IPATH DOW JONES UBS IND METALS SUBINDEX TOT RTN	11/12/09	02/04/10	$ 21,714 85	$ 22,034.32	($ 319.47)	
125000020	425	BARCLAYS BK PLC IPATH DOW	04/29/10	06/08/10	13,880 26	17,446 25	(3,565.99)	
	160	JONES UBS IND METALS SUBINDEX TOT RTN	04/29/10		5,225.51	6,558.40	(1,332 89)	
125000030	40	BARCLAYS BK PLC IPATH DOW	11/12/09	06/17/10	1,563 21	1,631.20	(67 99)	
	500	JONES UBS COPPER	11/12/09		19,540.17	20,384.00	(843 83)	

Details of Short Term Gain (Loss) 2010 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000250	635	ISHARES MSCI SOUTH KOREA INDEX FUND	07/21/09	06/02/10	$ 28,246.86	$ 24,758.01		$ 3,488.85
125000260	200	ISHARES S&P LATIN AMERICA 40 INDEX FUND	12/04/09	02/10/10	8,582 29	9,743.60	(1,161.31)	
	100		12/04/09		4,291.15	4,872.75	(581 60)	
	669		12/04/09		28,707.76	32 598.76	(3,891 00)	
125000270	100	ISHARES S&P LATIN AMERICA 40 INDEX FUND	12/04/09	02/10/10	4,291.09	4,871 80	(580 71)	
125000280	100	ISHARES S&P LATIN AMERICA 40 INDEX FUND	12/04/09	02/10/10	4,291.07	4,871 80	(580 73)	
125000290	577	ISHARES S&P LATIN AMERICA 40 INDEX FUND	05/06/10	06/02/10	24,968.67	25 036 03	(67 36)	
125000300	500	POWERSHARES NASDAQ NEXT Q PORT	09/28/10	10/20/10	13,574 77	14,375 00	(800 23)	
125000310	264	POWERSHARES NASDAQ NEXT Q PORT	09/28/10	10/20/10	7,154 27	7,590.00	(435 73)	
125000320	100	POWERSHARES NASDAQ NEXT Q PORT	09/28/10	10/20/10	2,710 95	2,875 00	(164 05)	
125000330	100	POWERSHARES NASDAQ NEXT Q PORT	09/28/10	10/20/10	2,709 95	2,875.00	(165 05)	
125000340	36	POWERSHARES NASDAQ NEXT Q PORT	09/28/10	10/20/10	978 10	1,035.00	(56.90)	
125000350	891	POWERSHARES FTSE RAFI US 1500 SMALL-MID PORTFOLIO	09/08/09	06/08/10	44,549 24	41,012 64		3,536 60
125000380	437	SPDR MORGAN STANLEY TECHNOLOGY ETF	03/03/10	04/29/10	26,667.03	24,992.03		1,675 00
125000390	317	SPDR SER TR S&P RETAIL ETF	08/10/10	08/25/10	11,497 71	12,153 46	(655.75)	
125000400	100	SPDR SER TR S&P RETAIL ETF	08/10/10	08/25/10	3,627 22	3,833 82	(206.60)	
125000410	525	SPDR SER TR S&P SEMICONDUCTOR ETF	03/03/10	05/06/10	24,585 33	24,943 80	(358.47)	
125000420	490	VANGUARD BD INDEX FD INC INTERMEDIATE TERM BD ETF	06/02/10	08/17/10	42 086 36	39,983 51		2,102 85
125000430	200	VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF	06/02/10	08/17/10	16,480 12	16,038.00		442.12
	300		06/02/10		24,720.18	24,056.31		663.87
125000440	200	VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF	06/02/10	11/18/10	16,336.24	16,037 54		298.70
125000450	200	VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF	06/02/10	11/18/10	16,335 92	16,037 54		298.38
125000460	100	VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF	06/02/10	11/18/10	8,168 06	8,018 77		149 29

Details of Short Term Gain (Loss) 2010 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000040	400	BARCLAYS BK PLC IPATH DOW JONES UBS PLATINUM	11/20/09	08/03/10	$ 14 994 14	$ 15,884.00	($ 889 86)	
125000050	179	BARCLAYS BK PLC IPATH DOW JONES UBS PLATINUM	11/20/09	08/03/10	6 707.19	7,108 09	(400 90)	
125000060	370	BARCLAYS BK PLC IPATH DOW JONES UBS LEAD	11/12/09	02/01/10	19,409 99	22,011.30	(2,601.31)	
125000070	434	BARCLAYS BK PLC IPATH DOW JONES UBS COFFEE	08/03/10	09/23/10	21,175 37	19,898.90		1,276.47
125000080	250	BARCLAYS BK PLC IPATH DOW	12/21/09	02/01/10	7,250.91	8,046.00	(795.09)	
	446	JONES UBS ALUMINUM	01/13/10		12 935 61	14,566.32	(1,630 71)	
125000090	29	BARCLAYS BK PLC IPATH DOW JONES UBS ALUMINUM	12/21/09	02/01/10	841.56	933.34	(91.78)	
125000100	100	IPATH OPTIMIZED CUR	04/29/10	10/04/10	4,619.92	4 712.90	(92 98)	
	400		04/29/10		18,479 68	18,840 80	(361.12)	
125000110	145	IPATH OPTIMIZED CUR	04/29/10	10/05/10	6,698.88	6 829 79	(130 91)	
125000120	305	IPATH OPTIMIZED CUR	04/29/10	10/06/10	14,115 16	14 366 11	(250 95)	
125000130	846	FIRST TR ISE REVERE NAT GAS INDEX FUND	09/16/09	05/06/10	14 767 53	14 598.58		168 95
125000140	936	FIRST TRUST ENERGY ALPHADEX FUND	07/21/09	05/04/10	16,478.94	12,448.71		4,030.23
125000150	743	FIRST TRUST HEALTH CARE ALPHADEX FUND	07/21/09	05/06/10	17,411.16	12,241.67		5,169 49
125000160	815	FIRST TRUST TECHNOLOGY ALPHADEX FUND FULL PRICE IS 18 88064000	07/21/09	05/04/10	15,387 45	11,410 00		3,977 45
125000170	55	FIRST TRUST TECHNOLOGY ALPHADEX FUND	07/21/09	05/04/10	1,038.60	770 00		268.60
125000180	492	FIRST TR EPRA/NAREIT DEVEL MKTS R/E INDEX FD	07/21/09	02/02/10	14,309.63	12,600 64		1,708 99
125000190	822	ISHARES MSCI BRAZIL INDEX FUND	07/20/09	02/10/10	53,817.29	45,774.31		8,042 98
125000200	389	ISHARES MSCI BRAZIL INDEX FUND	05/06/10	06/02/10	24,862.12	25,020 48	(158 36)	
125000210	300	ISHARES MSCI TURKEY	09/08/09	05/25/10	15,354 94	14,111.40		1,243 54
125000220	288	ISHARES MSCI TURKEY	09/08/09	05/25/10	14,748.23	13,546.94		1,201.29
125000230	100	ISHARES MSCI TURKEY	09/08/09	05/25/10	5,121 91	4,703.80		418.11
125000240	100	ISHARES MSCI TURKEY	09/08/09	05/25/10	5,118.91	4,703.80		415.11

Details of Short Term Gain (Loss) 2010 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
12500047C	400	WISDOMTREE TRUST	09/08/09	07/06/10	$ 15,720 54	$ 15,004.80		$ 715.74
	593	SMALLCAP EARNINGS FUND	09/08/09		23,305.69	22 268 34		1,037 35
125000480	100	WISDOMTREE TRUST SMALLCAP EARNINGS FUND	09/08/09	07/06/10	3,931.73	3 751 20		180 53
Total					$ 796,087 42	$ 776,816.56	($ 23,239 63)	$ 42,510 49

Details of Long Term Gain (Loss) 2010

This section shows your sales of securities during the year The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than $20 is not included on Form 1099-B (if applicable), it is included in this section Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000360	400	RYDEX S&P EQUAL WEIGHT ETF	07/23/09	08/31/10	$ 15,497.34	$ 13,235 96		$ 2,261.38
	300		07/23/09		30,994 67	26,479.92		4,514.75
	200		07/29/09		7,748.67	6,607.98		1,140 69
125000370	800	RYDEX S&P EQUAL WEIGHT ETF	07/29/09	09/13/10	33,129 04	26,431.92		6,697 12
	700		07/31/09		28,987.91	23,721.60		5,266 31
Total					$ 116,357.63	$ 96,477 38		$ 19,880.25