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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

2010

For calendar year 2010, or tax year beginning

, 2010, and ending

, 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☒ Address change ☐ Name change

Name of foundation Tykeson Family Charitable Trust		A Employer identification number 36-7428977
Number and street (or P O box number if mail is not delivered to street address) PO Box 70006	Room/suite	B Telephone number (see page 10 of the instructions) 541-683-4511
City or town, state, and ZIP code Springfield, OR 97475		C If exemption application is pending, check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 18,601,451	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
(Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	264,819	264,819		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	16,790			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	-181,574	-181,574			
12 Total: Add lines 1 through 11	100,035	83,245			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	19,378	19,378		
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	-10,917			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	3,164	3,164		
	24 Total operating and administrative expenses. Add lines 13 through 23	11,625	22,542		
	25 Contributions, gifts, grants paid	789,199			789,199
26 Total expenses and disbursements. Add lines 24 and 25	800,824	22,542		789,199	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-700,789				
b Net investment income (if negative, enter -0-)		60,703			
c Adjusted net income (if negative, enter -0-)					

P

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	256,307	276,914	276,914
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	6,285,164	6,131,035	7,312,474
	c Investments—corporate bonds (attach schedule)	10,000		
	11 Investments—land, buildings, and equipment: basis ▶			
Liabilities	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	8,199,188	7,641,921	11,012,063
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	14,750,659	14,049,870	18,601,451
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	14,750,659	14,049,870	
	30 Total net assets or fund balances (see page 17 of the instructions)	14,750,659	14,049,870	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)			

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	14,750,659
2 Enter amount from Part I, line 27a	2	-700,789
3 Other increases not included in line 2 (itemize) ▶	3	0
4 Add lines 1, 2, and 3	4	14,049,870
5 Decreases not included in line 2 (itemize) ▶	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	14,049,870

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	16,790		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3			

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	931,734	15,572,201	.059833
2008	914,720	17,899,196	.051104
2007	970,418	19,665,580	.049346
2006	852,307	17,874,339	.047683
2005	808,501	16,457,449	.049127
2 Total of line 1, column (d)	2	.257093	
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.0514186	
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	17,404,138	
5 Multiply line 4 by line 3	5	894,896	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	607	
7 Add lines 5 and 6	7	895,503	
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	789,199	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter. _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1		1,214
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		
3	Add lines 1 and 2	3		1,214
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		1,214
6	Credits/Payments:			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a		5,000
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7		5,000
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		3,786
11	Enter the amount of line 10 to be: Credited to 2011 estimated tax 3,786 Refunded	11		0

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			✓
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
1c	Did the foundation file Form 1120-POL for this year?			✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		✓
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		✓
4b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ Oregon			
8b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>	9		✓
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10		✓

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		☒
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		☒
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶	13	☒	
14	The books are in care of ▶ <u>Thomas H. Palmer</u> Telephone no. ▶ <u>541-683-4511</u> Located at ▶ <u>1144 Willagillespie Road, Suite 33, Eugene, Oregon</u> ZIP+4 ▶ <u>97401</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here. ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶	16	☐	☒

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ ☐	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	☒
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.</i>)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	☒
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	☒

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
If "Yes," attach the statement required by Regulations section 53.4945–5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Donald E. Tykeson 1144 Willagillespie Road, Suite 33, Eugene, OR	Trustee 5 Hrs	0	0	0
Amy C. Tykeson Same	Trustee 2 Hrs	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3	▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	8,235,603
b	Average of monthly cash balances	1b	425,948
c	Fair market value of all other assets (see page 25 of the instructions)	1c	9,007,625
d	Total (add lines 1a, b, and c)	1d	17,669,176
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	17,669,176
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	265,038
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	17,404,138
6	Minimum investment return. Enter 5% of line 5	6	870,207

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	870,207
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,214
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,214
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	868,993
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	868,993
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	868,993

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	789,199
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	789,199
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	789,199

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				868,993
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			511,934	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e				
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 789,199				
a Applied to 2009, but not more than line 2a			511,934	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2010 distributable amount				277,265
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				591,728
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon.					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

Donald E. Tykeson

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed:

- b** The form in which applications should be submitted and information and materials they should include:

- c** Any submission deadlines:

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a <i>Paid during the year</i>					
See Attached					
Total					3a
b <i>Approved for future payment</i>					
Total					3b

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | ✓ |
| | (2) Other assets | 1a(2) | ✓ |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | ✓ |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | ✓ |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | ✓ |
| | (4) Reimbursement arrangements | 1b(4) | ✓ |
| | (5) Loans or loan guarantees | 1b(5) | ✓ |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | ✓ |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | ✓ |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

 10/31/11 **Trustee**

Signature of officer or trustee Date Title

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no	

TYKESON FAMILY CHARITABLE TRUST EIN 36-7428977
SCHEDULE OF INFORMATION FOR FORM 990-PF
FOR YEAR ENDED DECEMBER 31, 2010

PART I, LINE 11

Other Income (Loss)

Limited partnership income/(loss)	<u><u>-181,574</u></u>
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PART I, LINE 16

Legal Fees

0

0

Other Professional Fees

Clelland & Co., Investment Consultant	10,000
Private Capital Management, asset management fees	9,378
	<u><u>19,378</u></u>

PART I, LINE 18

Taxes

Federal Income Tax Refund for 2009	-11,962
Oregon Income Taxes for 2009	1,045
	<u><u>-10,917</u></u>

PART I, LINE 23

Other Expenses

Investment Expenses	3,164
Other	0
	<u><u>3,164</u></u>

TYKESON FAMILY CHARITABLE TRUST EIN 36-7428977
SCHEDULE OF INFORMATION FOR FORM 990-PF
FOR YEAR ENDED DECEMBER 31, 2010

PART II, LINE 10, INVESTMENTS

	<u>Rate</u>	<u>Due Date</u>	<u>Par Value</u>	<u>Cost</u>	<u>Market Value</u>
US Government Obligations				0	0
Liberty Media Group	17,400 shares			264,931	274,398
Liberty Media International	2,585 shares			40,608	91,457
Liberty Global-Ser C	2,425 shares			38,094	82,183
Liberty Media Holding	3,480 shares			33,171	217,709
Direct TV	13,922 shares			161,111	555,905
Liberty Media Corp A	1,392 shares			25,206	92,540
Private Capital Management				936,010	957,917
Wellpartner, Inc	6,915 shares			20,331	20,331
Uromedica	7,797 shares			12,792	12,792
Bioenergy	20,854 shares			28,132	28,132
ViaCell	0 00194320%			710	710
SEI Small Cap Value Fund	17,157 shares			294,502	299,897
Central European Equity fund	7,235 shares			112,839	302,712
SEI Mid-Cap Fund	13,569 shares			194,855	242,335
Masters Select Equity	35,746 shares			506,651	463,627
Artisan International Fund	26,929 shares			633,695	584,366
Harbor International Fund	9,975 shares			526,429	603,956
Matthews International PAC Tiger Funds	28,942 shares			306,985	678,400
GMO Emerging Markets Fund	48,813 shares			1,473,940	1,505,988
Vitrus Small Cap Core Fund	17,447 shares			520,043	297,119
Total Corporate Stock				6,131,035	7,312,474
Total Corporate Bonds				0	0

PART II, LINE 13, INVESTMENTS-OTHER

Broadway Apartments, LLC	0	10,000
CB Capital, LLC	54,044	5,000
OCM Opportunities Fund II, LP	19,107	2,920
OCM Opportunities Fund III, LP	9,097	5,707
OCM Opportunities Fund IV	1,372	1,906
OCM Principal Opportunities Fund II	220,302	226,113
OCM Mezanine Fund	585,520	261,483
OCM Emerging Markets Fund	384,716	545,291
OCM Principal Opp Fund IV	470,161	518,811
OCM Value Opp (Cayman)	500,000	745,884
Moon Capital Global Equity Fund	397,940	555,189
Elliott International	750,000	2,452,077
Davidson Kempner	1,581,849	1,663,570
MHR Institutional II	261,215	443,836
Anchorage Partners	500,000	1,012,549
Avenue Asis Special Situations III	247,813	291,507
O'Connor North American Partners	403,387	312,411
Russia Partners II	320,854	569,541
Trident III	389,933	541,535
Wexford 11	339,248	611,833
Montauk	205,363	234,900
	7,641,921	11,012,063

TYKESON FAMILY CHARITABLE TRUST EIN 36-7428977
SCHEDULE OF INFORMATION FOR FORM 990-PF
FOR THE YEAR ENDED DECEMBER 31, 2010

PART IV - Capital Gains and Losses for Tax on Investment Income

Description (a)	How Acquired (b)	Date Acquired (c)	Date Sold (d)	Gross Sales (e)	Cost (g)	Gain/(Loss) (h)
Boyd Gaming	P	9/29/2008	4/9/2010	2,403	4,409	-2,006
Boyd Gaming	P	8/2/2007	12/21/2010	15,889	42,679	-26,790
CA Inc	P	6/7/2005	12/9/2010	6,591	7,434	-843
Cymer Incorporated	P	1/14/2008	12/2/2010	10,133	7,923	2,210
First American Financial	P	3/3/2010	11/19/2010	12,477	21,451	-8,974
First Citizens Bancshares	P	6/29/2006	3/12/2010	19,970	19,830	140
Hewlett Packard	P	4/12/2005	12/9/2010	2,125	1,073	1,052
Intl Game Tech	P	6/6/2008	4/23/2010	12,627	21,273	-8,646
Intl Game Tech	P	9/5/2008	11/10/2010	4,844	6,065	-1,221
MGM Mirage	P	10/19/2005	3/17/2010	8,566	28,356	-19,790
Novellus	P	10/19/2005	12/9/2010	17,927	13,346	4,581
Omnicare	P	3/3/2010	9/23/2010	8,273	10,084	-1,811
Raymond James Financial	P	1/25/2008	3/11/2010	15,828	14,483	1,345
Tibco Software	P	4/18/2007	3/23/2010	27,916	19,547	8,369
Universal Health	P	8/4/2005	10/28/2010	12,523	15,873	-3,350
Whitney Holding	P	1/3/2008	1/26/2010	9,766	18,050	-8,284
Wiley John	P	7/24/2007	4/23/2010	12,658	13,208	-550
Brandywine Blue	P	3/14/2005	9/3/2010	221,515	308,432	-86,917
Artisan International	P	3/14/2005	9/3/2010	517,861	388,194	129,667
PIMCO Short Term Bond Fund	P	9/7/2010	12/27/2010	221,985	223,176	-1,191
OCM Opportunities Fund II	P					-21,528
OCM Opportunities Fund III	P					2,268
OCM Principal Opportunities Fund II	P					14,278
OCM Opportunities Fund IV	P					-2,477
OCM Principal Opportunities Fund IV	P					1,261
OCM Mezzanine Fund	P					26,461
Davidson Kempner	P					42,523
Synectic Ventures	P					-4,559
MHR Institutional II	P					-5,014
O'Connor NA Partners	P					469
Avenue Asia	P					11,694
Trident III	P					47,697
Ascent Medical Technology Fund	P					-106,921
Russia Partners	P					-7,676
Montauk TriGuard	P					46,120
Wexford 11	P					-4,797
Rounding						0
				<u>1,161,877</u>		<u>16,790</u>

TYKESON FAMILY CHARITABLE TRUST

EIN 36-7428977

2010 Contributions

Name and Address	Purpose	Amount
Alzheimer's Association, Oregon Chapter, PO Box 96011, Washington, DC 20090-6011	Annual Fund/General Fund	10.00
American Enterprise Institute for Public Policy Research, 1150 17th St NW, Washington, DC 20036	General Fund	500.00
Americans for Prosperity Foundation, 1726 M Street NW, 10th Floor, Washington, DC 20036	Outreach	5,000.00
Birth to Three, 86 Centennial Loop, Eugene, OR 97401	General Fund	500.00
Boy Scouts of America, Oregon Trail Council, 2525 Martin Luther King Jr Blvd, Eugene, OR 97401-5898	Boy Scout Invitational Golf Tournament deductible	103.00
Cascade Policy Institute, 4850 SW Scholls Ferry Rd, Suite 103, Portland, OR 97225-9827	General Fund	500.00
Cato Institute, 1000 Massachusetts Ave NW, Washington, DC 20001	General Fund	500.00
Desert Community Foundation, 75-105 Merle Street, Suite 300, Palm Desert, CA 92211	Vintage Club Employee Scholarship Fund	25,500.00
Desert Forum, Inc., 500 S Palm Canyon Dr, Suite 215, Palm Springs, CA 92264	\$800 for deductible Lecture Series + \$1000 donation	1,800.00
Dundee Community Center, PO Box 231, Dundee, OR 97115	Restoration project	1,000.00
Eisenhower Medical Center Foundation, 39000 Bob Hope Drive, Rancho Mirage, CA 92270-3221	California State University, San Bernadino Palm Desert campus, Health Sciences Building	10,000.00
Eisenhower Medical Center Foundation, 39000 Bob Hope Drive, Rancho Mirage, CA 92270-3221	Capital Campaign	12,500.00
Eisenhower Medical Center Foundation, 39000 Bob Hope Drive, Rancho Mirage, CA 92270-3221	Lawrence Cone MD Research and Education Fund	2,500.00
Eugene Chamber of Commerce, PO Box 1107, Eugene, OR 97440-1107	Future 1st Citizen Scholarship	350.00
Eugene Hearing & Speech Center, 1500 W 12th Ave, Eugene, OR 97402	new elevator	2,000.00
Eugene Rotary Charitable Trust, 132 E Broadway, Room 732, Eugene, OR 97401	Birthday Fund to support scholarships	100.00
Eugene Symphony, 115 W 8th Ave, Suite 115, Eugene, OR 97401	General Fund	500.00
Festival of Life, 78-075 Main St, Suite 204, La Quinta, CA 92253	Lighthouses of the Valley Movement	500.00
Heritage Foundation, The, 214 Massachusetts Ave NE, Washington, DC 20002	General Fund	1,000.00
High Desert Museum, 59800 S Hwy 97, Bend, OR 97702	General Fund (annual membership dues)	10,000.00
High Desert Museum, 59800 S Hwy 97, Bend, OR 97702	General Fund (Rendezvous event table sponsorship)	1,560.00
High Desert Museum, 59800 S Hwy 97, Bend, OR 97702	General Fund (Rendezvous "raise the paddle" donation)	1,000.00
Hillsdale College, 33 E College St, Hillsdale, MI 49242-9989	General Fund	100.00
Hoover Institution, Stanford University, Stanford, CA 94305	Hoover Institution General Fund	40,000.00
John G. Shedd Institute for the Arts, PO Box 1497, Eugene, OR 97440	Heating system	17,500.00
John G. Shedd Institute for the Arts, PO Box 1497, Eugene, OR 97440	Piano Fund	20,000.00
Lane Community College Foundation, 4000 E 30th Ave, Eugene, OR 97405	Harvest Dinner fees, tax deductible portion	200.00

TYKESON FAMILY CHARITABLE TRUST

EIN 36-7428977

2010 Contributions

Lane Community College Foundation, 4000 E 30th Ave, Eugene, OR 97405	Health & Wellness Building	200,000.00
Living Desert, The, 47900 Portola Ave, Palm Desert, CA 92260	General Fund (deductible annual membership dues)	60.00
Mayo Clinic, 200 First St SW, Rochester, MN 55905	General Fund	1,000.00
McCallum Theatre, 73000 Fred Waring Dr, Palm Desert, CA 92260	General Fund, deductible Gala Director's sponsorship	4,530.00
Meals on Wheels, PO Box 11336, Eugene, OR 97440-3536	General Fund	100.00
Moore on Life, PO Box 1444, Palm Desert, CA 92255	General Fund	15,000.00
Mufindi Orphans, Inc., 90420 Hill Rd, Springfield, OR 97478	General Fund	3,000.00
National Multiple Sclerosis Society, 900 S Broadway, Suite 200, Denver, CO 80209	Tykeson Fellows Conference on Multiple Sclerosis	80,000.00
Nature Conservancy in Oregon, The, 821 SE 14th Ave, Portland, OR 97214	General Fund	5,000.00
New Community Church, PO Box 14425, Palm Desert, CA 92255	General Fund	2,750.00
Oregon Community Foundation, 1221 SW Yamhill St, Suite 100, Portland, OR 97205	Tykeson Family Charitable Trust Scholarship program	10,600.00
Oregon Independent College Foundation, PO Box 23, Marylhurst, OR 97036-0023	General Fund	500.00
Oregon Public Broadcasting, 7140 SW Macadam Ave, Portland, OR 97219	General Fund (annual membership dues)	100.00
Oregon Shakespeare Festival, PO Box 158, Ashland, OR 97520	General Fund	60.00
Oregon State University, 850 SW 35th St, Corvallis, OR 97333	Cascades Campus, Tykeson Energy Engineering Scholarship	50,000.00
Pathfinder Ranch, 35510 Pathfinder Rd #104, Mountain Center, CA 92561	General Fund	500.00
Pearl Buck Center, Inc., 3690 W 1st Ave, Eugene, OR 97402	Capital Campaign professional fundraiser Bruce Shaw	5,000.00
Pearl Buck Center, Inc., 3690 W 1st Ave, Eugene, OR 97402	Capital Campaign	5,000.00
Rotary Foundation, 132 E Broadway, Room 732, Eugene, OR 97401	General Fund / Paul Harris Society	300.00
Sacred Heart Medical Center Foundation, 3333 River Bend Dr, Springfield, OR 97477	Happy Hugs Mission Services & Spiritual Care	1,000.00
Sacred Heart Medical Center Foundation, 3333 River Bend Dr, Springfield, OR 97477	RiverBend Capital Campaign	100,000.00
Sacred Heart Medical Center Foundation, 3333 River Bend Dr, Springfield, OR 97477	Children's Miracle Network Hospitals	500.00
South Lane Mental Health, 410 N 9th St, Cottage Grove, OR 97424	General Fund	50,000.00
Sparrow Clubs USA, 906 NE Greenwood Ave, Suite #2, Bend, OR 97701	Project sponsorship	2,030.00
Special Olympics Oregon, 5901 SW Macadam Ave, #200, Portland, OR 97239	Polar Plunge Portland, sponsorship of Paul Steigleder	100.00
Special Olympics Oregon, PO Box 4187, Portland, OR 97208-4187	Annual Fund/General Fund	50.00
Tax Foundation, 529 14th St NW, Suite 420, Washington, DC 20045-1000	General Fund	100.00
Tower Theatre, 835 NW Wall St, Bend, OR 97709	General Fund	10,000.00
United Rotary Clubs of Eugene-Springfield, PO Box 42279, Eugene, OR 97404	Rotary Duck Race donation, no tickets purchased	250.00
United Way of Lane County, 3171 Gateway Loop, Springfield, OR 97477	Community Solutions Fund	10,000.00

TYKESON FAMILY CHARITABLE TRUST

EIN 36-7428977

2010 Contributions

University of Oregon Foundation, 360 E 10th Ave, Suite 202, Eugene, OR 97401-3273	Duck Athletic Fund, deductible football donation	13,810.00
University of Oregon Foundation, 360 E 10th Ave, Suite 202, Eugene, OR 97401-3273	Duck Athletic Fund, deductible basketball donation	3,600.00
University of Oregon Foundation, 360 E 10th Ave, Suite 202, Eugene, OR 97401-3273	Former Trustee Association annual membership dues	25.00
University of Oregon Foundation, 360 E 10th Ave, Suite 202, Eugene, OR 97401-3273	Museum of Art deductible dinner fees	150.00
University of Oregon Foundation, 360 E 10th Ave, Suite 202, Eugene, OR 97401-3273	Oregon Bach Festival, charity dinners and auctions	4,261.00
University of Oregon Foundation, 360 E 10th Ave, Suite 202, Eugene, OR 97401-3273	School of Journalism/Athletics joint project, On-Camera Media Encounters Workshop	4,000.00
University of Oregon Foundation, 360 E 10th Ave, Suite 202, Eugene, OR 97401-3273	College of Business Engaging Asia Program	25,000.00
Volunteers in Medicine Clinic of the Cascades, 2300 Neff Rd, Bend, OR 97701	General Fund	10,000.00
Volunteers in Medicine Clinic (Eugene), 3321 W 11th Ave, Eugene, OR 97402	General Fund, Swingin' Summer Night Gala deductible	600.00
Volunteers in Medicine Clinic (Eugene), 3321 W 11th Ave, Eugene, OR 97402	General Fund	10,000.00
Western New York Women's Fund, 742 Delaware Ave, Buffalo, NY 14209	General Fund	5,000.00
TOTAL		789,199.00