Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. *The foundation may be able to use a copy of this return to satisfy state reporting requirements*

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Name of foundation ALVERIN M. CORNELL FOUNDATION		**A Employer identification number** 36-7371436
Number and street (or P O box number if mail is not delivered to street address) 495 CENTRAL AVENUE	Room/suite 101	**B** Telephone number (see page 10 of the instructions) EXT 102 (847) 784-9822
City or town, state, and ZIP code NORTHFIELD, IL 60093-3044		**C** If exemption application is pending, check here ▶ [ ] **D** 1 Foreign organizations, check here ▶ [ ] 2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 10,523,642.

J Accounting method [X] Cash [ ] Accrual
[ ] Other (specify) ____________
(Part I, column (d) must be on cash basis)

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B) check here ▶ [ ]

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	0.			
	2	Check ▶ [X] if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	65.	65.		ATCH 1
	4	Dividends and interest from securities	188,549.	188,549.		ATCH 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	303,627.			
	b	Gross sales price for all assets on line 6a 2,125,811.				
	7	Capital gain net income (from Part IV, line 2)		253,064.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	29.	29.		ATCH 3
	12	**Total.** Add lines 1 through 11	492,270.	441,707.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	24,500.	1,900.		22,600.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule) *	51,215.	51,215.		0.
	17	Interest ATTACHMENT 5	33.	33.		0.
	18	Taxes (attach schedule) (see page 14 of the instructions) **	7,415.	2,267.		1,148.
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) ATCH 7	12,154.	10,883.		1,270.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	95,317.	66,298.		25,018.
	25	Contributions, gifts, grants paid	787,056.			787,056.
	26	**Total expenses and disbursements.** Add lines 24 and 25	882,373.	66,298.		812,074.
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-390,103.			
	b	**Net investment income** (if negative, enter -0-)		375,409.		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	860,727.	837,107.	837,107.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)**	0.	105,684.	103,703.
	b	Investments - corporate stock (attach schedule) ATCH 9	8,217,281.	6,952,966.	8,462,499.
	c	Investments - corporate bonds (attach schedule) ATCH 10	0.	685,367.	832,995.
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) ATCH 11	212,430.	319,256.	287,338.
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	9,290,438.	8,900,380.	10,523,642.
Liabilities	17	Accounts payable and accrued expenses	90.	135.	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	90.	135.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27	Capital stock, trust principal, or current funds	9,290,348.	8,900,245.	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	0.		
	30	**Total net assets or fund balances** (see page 17 of the instructions)	9,290,348.	8,900,245.	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	9,290,438.	8,900,380.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,290,348.
2	Enter amount from Part I, line 27a	2	-390,103.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	8,900,245.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	8,900,245.

**ATCH 8

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	253,064.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	694,687.	10,938,544.	0.063508
2008	1,024,920.	11,255,939.	0.091056
2007	941,290.	13,526,550.	0.069588
2006	777,720.	12,564,515.	0.061898
2005	652,818.	11,435,007.	0.057089

2 Total of line 1, column (d)	2	0.343139
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.068628
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	9,699,717.
5 Multiply line 4 by line 3	5	665,672.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,754.
7 Add lines 5 and 6	7	669,426.
8 Enter qualifying distributions from Part XII, line 4	8	812,074.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter ____________ (attach copy of ruling letter if necessary - see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	3,754.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3	Add lines 1 and 2		3	3,754.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	3,754.
6	Credits/Payments			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a 3,019.		
b	Exempt foreign organizations-tax withheld at source	6b 0.		
c	Tax paid with application for extension of time to file (Form 8868)	6c 2,000.		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	5,019.
8	Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached		8	10.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	1,255.
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 1,255. **Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶$ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ IL,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ GREGORY CIOKAJLO Telephone no ▶ 847-784-9822

Located at ▶ 495 CENTRAL AVENUE, SUITE 101 NORTHFIELD, IL ZIP + 4 ▶ 60093-3044

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 22 of the instructions)	2b	N	A
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)*	3b	N	A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 12		24,500.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	9,268,611.
b	Average of monthly cash balances	1b	578,817.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0.
d	**Total** (add lines 1a, b, and c)	1d	9,847,428.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	9,847,428.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	147,711.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	9,699,717.
6	**Minimum investment return.** Enter 5% of line 5	6	484,986.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	484,986.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	3,754.		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	3,754.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	481,232.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	481,232.
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	481,232.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	812,074.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	812,074.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	3,754.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	808,320.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				481,232.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only				
b Total for prior years 20 08 ,20 07 ,20 06				
3 Excess distributions carryover, if any, to 2010				
a From 2005 . . . 93,765.				
b From 2006 . . . 175,145.				
c From 2007 . . . 293,412.				
d From 2008 . . . 463,020.				
e From 2009 . . . 149,921.				
f Total of lines 3a through e	1,175,263.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 812,074.				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2010 distributable amount				481,232.
e Remaining amount distributed out of corpus	330,842.			
5 Excess distributions carryover applied to 2010 (*If an amount appears in column (d), the same amount must be shown in column (a)*)				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,506,105.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	93,765.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	1,412,340.			
10 Analysis of line 9				
a Excess from 2006 . . . 175,145.				
b Excess from 2007 . . . 293,412.				
c Excess from 2008 . . . 463,020.				
d Excess from 2009 . . . 149,921.				
e Excess from 2010 . . . 330,842.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)) or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATTACHMENT 13				
Total ▶ 3a				787,056.
b *Approved for future payment*				
Total ▶ 3b				

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Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	65.	
4 Dividends and interest from securities			14	188,549.	
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	303,627.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b OTHER INCOME			14	29.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				492,270.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 492,270.

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)

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Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 8/10/11 Title: President

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Margreatha Hein	[signature]	8-10-2011		P00194195

Firm's name ▶ CIOKAJLO, HEIN & ASSOCIATES, INC Firm's EIN ▶ 36-4462730

Firm's address ▶ 495 CENTRAL AVENUE, SUITE 101 NORTHFIELD, IL 60093 Phone no 847-784-9822

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SCHEDULE D (Form 1041)

Department of the Treasury Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2010

Name of estate or trust: ALVERIN M. CORNELL FOUNDATION

Employer identification number: 36-7371436

Note: *Form 5227 filers need to complete only Parts I and II*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b	Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	25,125.
2	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4	Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet	4	( )
5	**Net short-term gain or (loss).** Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back ▶	5	25,125.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b	Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	227,939.
7	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9	Capital gain distributions	9	
10	Gain from Form 4797, Part I	10	
11	Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet	11	( )
12	**Net long-term gain or (loss).** Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ▶	12	227,939.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Part III Summary of Parts I and II. Caution: *Read the instructions before completing this part*		(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
13 **Net short-term gain or (loss)**	13			25,125.
14 **Net long-term gain or (loss):**				
a Total for year	14a			227,939.
b Unrecaptured section 1250 gain (see line 18 of the wrksht)	14b			
c 28% rate gain	14c			
15 **Total net gain or (loss).** Combine lines 13 and 14a ▶	15			253,064.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and* **do not** *complete Part IV If line 15, column (3), is a net loss, complete Part IV and the* **Capital Loss Carryover Worksheet,** *as necessary*

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of

a The loss on line 15, column (3) **or** b $3,000 . . . 16 ( )

Note: *If the loss on line 15, column (3), is more than $3,000,* **or** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* **Capital Loss Carryover Worksheet** *on page 7 of the instructions to figure your capital loss carryover*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero

Caution: *Skip this part and complete the worksheet on page 8 of the instructions if*

- *Either line 14b, col (2) or line 14c, col (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			17		
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18				
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19				
20	Add lines 18 and 19	20				
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- ▶	21				
22	Subtract line 21 from line 20 If zero or less, enter -0-			22		
23	Subtract line 22 from line 17 If zero or less, enter -0-			23		
24	Enter the **smaller** of the amount on line 17 or $2,300			24		
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26, go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23			25		
26	Subtract line 25 from line 24			26		
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30; go to line 31 ☐ **No.** Enter the **smaller** of line 17 or line 22			27		
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)			28		
29	Subtract line 28 from line 27			29		
30	Multiply line 29 by 15% (15)				30	
31	Figure the tax on the amount on line 23 Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)				31	
32	Add lines 30 and 31				32	
33	Figure the tax on the amount on line 17 Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)				33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)				34	

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SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2010

Name of estate or trust: ALVERIN M. CORNELL FOUNDATION

Employer identification number: 36-7371436

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a THROUGH UBS FUND IV - ST	VAR	VAR 2010	136.		136.
THROUGH UBS FUND IV - LT	VAR	VAR 2010	2,718.		2,718.
SEE ATTACHED - UBS 74441 - ST	VAR	VAR 2010	529,957.	472,341.	57,616.
SEE ATTACHED - UBS 74443 - ST	VAR	VAR 2010	383,300.	418,645.	-35,345.

1b **Total.** Combine the amounts in column (f) Enter here and on Schedule D, line 1b . . . . 25,125.

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side	Employer identification number

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

	(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a	SEE ATTACHED - UBS 74441 - LT	VAR	VAR 2010	915,571.	751,886.	163,685.
	SEE ATTACHED - UBS 74443 - LT	VAR	VAR 2010	291,777.	229,875.	61,902.
	UBS FUND SETTLEMENT		01/04/2010	114.		114.
	PUTNAM FUND SETTLEMENT		01/04/2010	228.		228.
	PUTNAM FUND SETTLEMENT		01/15/2010	17.		17.
	UBS FUND SETTLEMENT		01/15/2010	76.		76.
	ST PAUL TRAVELERS SETTLEMENT		02/03/2010	1,193.		1,193.
	FREDDIE MAC SETTLEMENT		04/21/2010	6.		6.
	ROYAL DUTCH SHELL LITIGATION SETTLEMENT		05/26/2010	153.		153.
	PRUDENTIAL SECURITIES SETTLEMENT		08/23/2010	102.		102.
	THROUGH UBS WP X	VAR	VAR 2010	463.		463.

6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b . . . . 227,939.

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Form **8868** (Rev January 2011)
Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only . . . . ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print	Name of exempt organization ALVERIN M. CORNELL FOUNDATION	**Employer identification number** 36-7371436
File by the due date for filing your return See instructions	Number, street, and room or suite no If a P O box, see instructions 495 CENTRAL AVENUE , SUITE 101	
	City, town or post office, state, and ZIP code For a foreign address, see instructions NORTHFIELD, IL 60093-3044	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ GREGORY CIOKAJLO

Telephone No ▶ 847 784-9822 FAX No ▶ 847 784-9823

- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box . . . . . . ▶ [ ] If it is for part of the group, check this box . . . . ▶ [ ] and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15 , 20 11 , to file the exempt organization return for the organization named above The extension is for the organization's return for

▶ [X] calendar year 20 10 or

▶ [ ] tax year beginning ______, 20 ___, and ending ______, 20 ___

2 If the tax year entered in line 1 is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	**3a**	$ 5,019.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	**3b**	$ 3,019.
c	**Balance Due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	**3c**	$ 2,000.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		THROUGH UBS FUND IV - ST PROPERTY TYPE: SECURITIES				P	VAR	VAR 2010
136.							136.	
		THROUGH UBS FUND IV - LT PROPERTY TYPE: SECURITIES				P	VAR	VAR 2010
2,718.							2,718.	
		SEE ATTACHED - UBS 74441 - ST PROPERTY TYPE: SECURITIES				P	VAR	VAR 2010
529,957.		472,341.					57,616.	
		SEE ATTACHED - UBS 74441 - LT PROPERTY TYPE: SECURITIES				P	VAR	VAR 2010
915,571.		751,886.					163,685.	
		SEE ATTACHED - UBS 74443 - ST PROPERTY TYPE: SECURITIES				P	VAR	VAR 2010
383,300.		418,645.					-35,345.	
		SEE ATTACHED - UBS 74443 - LT PROPERTY TYPE: SECURITIES				P	VAR	VAR 2010
291,777.		229,875.					61,902.	
		UBS FUND SETTLEMENT PROPERTY TYPE: SECURITIES				P		01/04/2010
114.							114.	
		PUTNAM FUND SETTLEMENT PROPERTY TYPE: SECURITIES				P		01/04/2010
228.							228.	
		PUTNAM FUND SETTLEMENT PROPERTY TYPE: SECURITIES				P		01/15/2010
17.							17.	
		UBS FUND SETTLEMENT PROPERTY TYPE: SECURITIES				P		01/15/2010
76.							76.	
		ST PAUL TRAVELERS SETTLEMENT PROPERTY TYPE: SECURITIES				P		02/03/2010
1,193.							1,193.	
		FREDDIE MAC SETTLEMENT PROPERTY TYPE: SECURITIES				P		04/21/2010
6.							6.	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		ROYAL DUTCH SHELL LITIGATION SETTLEMENT PROPERTY TYPE: SECURITIES				P		05/26/2010
153.							153.	
		PRUDENTIAL SECURITIES SETTLEMENT PROPERTY TYPE: SECURITIES				P		08/23/2010
102.							102.	
		THROUGH UBS WP X PROPERTY TYPE: SECURITIES				P	VAR	VAR 2010
463.							463.	
TOTAL GAIN(LOSS)							253,064.	

Summary of gains and losses

	Amount ($)
Short term	57,615 59
Long term	163,685 43
Total	**$221,301.02**

Realized gains and losses

Estimated 2010 gains and losses for transactions with trade dates through 12/31/10 have been incorporated into this statement To calculate gains and losses, we liquidate the oldest security lot first This is known as the first-in, first-out or FIFO accounting method We use this method unless you specified which tax lot to close when you placed your order This is known as a versus purchases or VSP order *See Important information about your statement* on the last page of this statement for more information

We may not adjust gains and losses for all capital changes Cost basis for coupon tax-exempt municipal securities, include securities subject to AMT, has been adjusted for mandatory amortization of bond premium Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided

Short-term capital gains and losses

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
AMPHENOL CORP NEW CL A	FIFO	230 000	Sep 08, 10	Oct 15, 10	11,364 56	10,789 93		574 63	
BAXTER INTL INC	FIFO	580 000	Jul 02, 10	Oct 21, 10	29,468 91	24,342 29		5,126 62	

continued next page

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
BAYERISCHE MOTORNWERKE AG SHS 98 EUR	FIFO	360 000	Feb 17, 10	Sep 02, 10	19,946 41	14,739 25		5,207 16	
CAMECO CORP CANADA CAD	FIFO	580 000	Oct 27, 09	Jan 19, 10	17,702 26	17,119 08		583 18	
COCA COLA CO COM	FIFO	90 000	Jun 02, 10	Nov 12, 10	5,557 45	4,718 34		839 11	
CSL LTD AUD	FIFO	820 000	May 07, 10	Nov 08, 10	28,111 04	24,709 50		3,401 54	
DEAN FOODS CO NEW	FIFO	400 000	May 18, 09	May 12, 10	3,953 50	7,541 05	-3,587 55		
	FIFO	180 000	Sep 22, 09	May 12, 10	1,779 08	3,321 79	-1,542 71		
DISCOVERY COMMUNICATIONS INC CL A	FIFO	150 000	May 04, 10	Nov 12, 10	5,958 09	5,857 10		100 99	
ELECTRONIC ARTS	FIFO	590 000	Sep 01, 09	Feb 19, 10	9,752 32	10,899 44	-1,147 12		
GEN-PROBE INC	FIFO	80 000	Nov 12, 09	Nov 12, 10	3,829 08	3,317 28		511 80	
GENL MILLS INC	FIFO	200 000	Apr 08, 09	Feb 03, 10	14,028 57	10,158 72		3,869 85	
GENZYME CORP GEN DIV	FIFO	120 000	May 25, 10	Aug 10, 10	8,092 22	6,217 45		1,874 77	
	FIFO	205 000	Jul 29, 09	Jul 28, 10	13,803 64	11,141 45		2,662 19	
HSBC HOLDINGS PLC 0 50 REG NEW	FIFO	390 000	Apr 23, 10	Nov 12, 10	4,087 17	4,106 65	-19 48		
JOHNSON & JOHNSON COM	FIFO	110 000	Feb 02, 10	Jun 11, 10	6,379 79	7,140 52	-760 73		
	FIFO	80 000	Apr 16, 10	Jun 11, 10	4,639 85	5,342 79	-702.94		
KELLOGG CO	FIFO	380 000	Apr 08, 09	Mar 22, 10	20,274 54	14,897 50		5,377 04	
LOWES COMPANIES INC	FIFO	120 000	Oct 02, 09	Feb 10, 10	2,562 54	2,459 86		102 68	
MANPOWER INC WIS	FIFO	360 000	May 19, 10	Nov 08, 10	20,473 25	17,396 05		3,077 20	
	FIFO	90 000	May 27, 10	Nov 08, 10	5,118 31	4,235 50		882 81	
MASTERCARD INC CL A	FIFO	30 000	Jun 04, 10	Nov 12, 10	7,198 42	6,015 13		1,183 29	
MICROSOFT CORP	FIFO	390 000	Apr 20, 09	Feb 17, 10	11,116 58	7,340 45		3,776 13	
MILLIPORE CORP *MERGE EFF. 07/2010*	FIFO	250 000	Sep 22, 09	Feb 23, 10	22,572 31	17,804 62		4,767 69	
NOKIA CORP SPONS ADR FINLAND ADR	FIFO	760 000	Apr 20, 09	Apr 14, 10	11,619 13	11,016 26		602 87	
	FIFO	780 000	Aug 03, 09	Apr 14, 10	11,924 90	10,566 45		1,358 45	
	FIFO	550 000	Mar 25, 09	Jan 14, 10	7,212 26	6,704 84		507 42	
PALL CORP	FIFO	210 000	Sep 28, 09	Mar 05, 10	8,520 43	6,946 70		1,573 73	
PAYCHEX INC	FIFO	760 000	Jul 30, 09	May 26, 10	21,999 44	20,199 10		1,800 34	

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Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
	FIFO	480 000	May 11, 10	May 26, 10	13,894 38	14,629 81	-735 43		
	FIFO	260 000	Jun 17, 09	Mar 18, 10	8,373 12	7,029 89		1,343 23	
	FIFO	120 000	Jul 30, 09	Mar 18, 10	3,864 52	3,189 33		675 19	
PROGRESSIVE CORP OHIO	FIFO	570 000	Sep 14, 09	Sep 03, 10	11,681 32	9,730 62		1,950 70	
QUALCOMM INC	FIFO	110 000	Apr 08, 10	Nov 12, 10	5,103 44	4,682 68		420 76	
	FIFO	80 000	Apr 08, 10	Sep 03, 10	3,158 30	3,405 59	-247 29		
RANDSTAD HOLDINGS NV EUR	FIFO	90 000	Jun 11, 10	Nov 15, 10	4,414 44	3,669 23		745 21	
RYANAIR HOLDINGS PLC SPON ADR	FIFO	140 000	Feb 01, 10	Sep 03, 10	4,053 27	3,831 33		221 94	
SCHLUMBERGER LTD NETHERLANDS ANTILLES	FIFO	50 000	Nov 18, 09	Nov 12, 10	3,587 78	3,315 80		271 98	
SCHWAB CHARLES CORP NEW	FIFO	340 000	Aug 16, 10	Nov 12, 10	5,049 06	4,848 69		200 37	
	FIFO	240 000	Aug 16, 10	Sep 03, 10	3,244 70	3,422 60	-177 90		
SOUTHWEST AIRLINES CO	FIFO	1,410 000	Mar 19, 09	Feb 26, 10	17,689 35	8,240 20		9,449 15	
URANIUM ONE INC CAD	FIFO	4,260 000	Feb 08, 10	Jul 09, 10	11,609 55	13,106 77	-1,497 22		
VIRGIN MEDIA INC	FIFO	170 000	Jun 30, 10	Dec 10, 10	4,600 70	2,892 58		1,708 12	
	FIFO	180 000	Jun 30, 10	Sep 03, 10	3,867 34	3,062 74		804 60	
WESTERN UNION CO	FIFO	210 000	Feb 12, 10	Nov 12, 10	3,697 78	3,410 13		287 65	
US TSY NOTE 02 125 % DUE 05/31/15 DTD 05/31/10 FC 11/30/10	FIFO	40,000 000	Jun 24, 10	Jul 06, 10	40,607 25	40,490 13		117 12	
US TSY NOTE 02 500 % DUE 04/30/15 DTD 04/30/10 FC 10/31/10	FIFO	42,000 000	May 04, 10	May 12, 10	42,414 75	42,338 30		76 45	
Total					**$529,957.10**	**$472,341.51**	**-$10,418.37**	**$68,033.96**	**$57,615.59**

Long-term capital gains and losses

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
ACCENTURE PLC IRELAND CL A	FIFO	70 000	Jul 10, 09	Oct 08, 10	3,069 89	2,292 48		777 41	
AMER EXPRESS CO	FIFO	160 000	May 27, 09	Nov 12, 10	6,726 76	3,874 27		2,852 49	
AMER TOWER CORP CL A	FIFO	360 000	Jun 29, 09	Aug 10, 10	16,746 10	11,510 13		5,235 97	

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Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
AUTODESK INC	FIFO	320 000	Jun 27, 08	Oct 20, 10	10,746 56	10,923 17	-176 61		
	FIFO	10 000	Jan 20, 09	Oct 20, 10	335 83	161 11		174 72	
BECTON DICKINSON & CO	FIFO	70 000	Mar 10, 09	Nov 12, 10	5,366 16	4,395 01		971 15	
CAMECO CORP CANADA CAD	FIFO	350 000	Oct 27, 09	Nov 12, 10	12,473 53	10,330 48		2,143 05	
CARNIVAL CORP NEW (PAIRED STOCK)	FIFO	980 000	Jan 30, 09	May 28, 10	35,926 98	18,319 27		17,607 71	
CERNER CORP	FIFO	110 000	Nov 21, 08	Oct 27, 10	9,383 51	3,408 59		5,974 92	
CISCO SYSTEMS INC	FIFO	602 000	Jan 17, 08	Sep 03, 10	12,609 97	15,014 94	-2,404 97		
	FIFO	250 000	Sep 12, 08	Sep 03, 10	5,236 70	5,840 82	-604 12		
CROWN CASTLE INTL CORP	FIFO	540 000	Jul 07, 09	Sep 24, 10	23,418 64	12,580 92		10,837 72	
	FIFO	160 000	Jul 07, 09	Aug 24, 10	6,343 76	3,727 68		2,616 08	
DEAN FOODS CO NEW	FIFO	225 000	Feb 29, 08	May 12, 10	2,223 85	4,903 01	-2,679 16		
	FIFO	550 000	Nov 11, 08	May 12, 10	5,436 07	8,845 90	-3,409 83		
DICK'S SPORTING GOODS INC	FIFO	680 000	Dec 29, 08	May 19, 10	18,356 43	8,518 84		9,837 59	
ELECTRONIC ARTS	FIFO	1,570 000	Jan 20, 09	Feb 19, 10	25,951 09	26,933 94	-982 85		
EMC CORP MASS	FIFO	720 000	Oct 13, 08	Nov 12, 10	15,575 66	7,951 25		7,624.41	
	FIFO	100 000	May 20, 09	Nov 12, 10	2,163 29	1,194 58		968 71	
	FIFO	160 000	Jul 24, 08	Aug 23, 10	2,956 56	2,312 13		644 43	
	FIFO	780 000	Oct 13, 08	Aug 23, 10	14,413 24	8,613 84		5,799 40	
FEDERATED INVESTORS INC PA CL B	FIFO	945 000	Feb 19, 09	May 21, 10	21,167 85	19,633 02		1,534 83	
FEDEX CORP	FIFO	45 000	Jun 30, 08	Nov 12, 10	3,827 32	3,473 59		353 73	
	FIFO	230 000	Jun 30, 08	Mar 30, 10	21,294 73	17,753 92		3,540 81	
GENZYME CORP GEN DIV	FIFO	145 000	Jul 29, 09	Aug 10, 10	9,778 10	7,880 51		1,897 59	
	FIFO	215 000	Jul 10, 07	Jul 28, 10	14,476 99	12,732 89		1,744 10	
GOOGLE INC CL A	FIFO	20 000	Oct 07, 08	Nov 12, 10	12,014 74	7,030 78		4,983 96	
	FIFO	40 000	Oct 07, 08	Oct 12, 10	21,576 78	14,061 61		7,515 17	
	FIFO	30 000	Oct 07, 08	Sep 03, 10	14,053 58	10,546 21		3,507 37	
HEARTLAND EXPRESS INC	FIFO	535 000	Oct 13, 08	Jun 07, 10	7,843 20	8,036 61	-193 41		
HESS CORP	FIFO	100 000	Jun 17, 09	Nov 12, 10	6,880 63	5,346 95		1,533 68	
HOME DEPOT INC	FIFO	525 000	May 22, 08	Feb 10, 10	14,852 65	14,150 47		702 18	

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Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
HUNT J B TRANS SVCS INC	FIFO	515 000	Feb 06, 09	May 27, 10	17,725 54	13,378 35		4,347 19	
INTL GAME TECHNOLOGY	FIFO	925 000	May 01, 08	Jul 12, 10	14,269 28	32,306 66	-18,037 38		
	FIFO	400 000	May 01, 08	Feb 01, 10	7,394 65	13,970 45	-6,575 80		
JOHNSON & JOHNSON COM	FIFO	45 000	Apr 23, 08	Jun 11, 10	2,609 92	3,031.77	-421 85		
	FIFO	105 000	Apr 08, 09	Jun 11, 10	6,089 80	5,382 07		707 73	
	FIFO	370 000	Apr 23, 08	May 20, 10	22,513 39	24,927 91	-2,414 52		
JUNIPER NETWORKS INC	FIFO	210 000	Apr 02, 08	Nov 12, 10	7,418 92	5,261 17		2,157 75	
KLA -TENCOR CORP	FIFO	400 000	Feb 12, 09	Jun 18, 10	12,131 54	7,890 44		4,241 10	
KNIGHT TRANPORTATION INC	FIFO	260 000	Oct 07, 08	Jun 01, 10	5,097 50	4,166 72		930 78	
	FIFO	190 000	Apr 08, 09	Jun 01, 10	3,725 09	2,879 86		845 23	
LOWES COMPANIES INC	FIFO	650 000	May 23, 08	Feb 10, 10	13,880 45	15,237 47	-1,357 02		
MICROSOFT CORP	FIFO	805 000	Aug 01, 08	Feb 17, 10	22,945 77	20,336 99		2,608 78	
	FIFO	190 000	Aug 01, 08	Jan 28, 10	5,462 15	4,800 04		662 11	
MILLIPORE CORP *MERGE EFF 07/2010*	FIFO	230 000	May 01, 08	Feb 23, 10	20,766 53	16,628 92		4,137 61	
MONSANTO CO NEW	FIFO	40 000	Nov 25, 08	Dec 21, 10	2,612 61	2,955 74	-343 13		
	FIFO	50 000	Dec 02, 08	Dec 21, 10	3,265 77	3,674 03	-408 26		
	FIFO	110 000	Nov 25, 08	Nov 12, 10	6,706 05	8,128 28	-1,422 23		
	FIFO	75 000	Oct 08, 08	Sep 03, 10	4,088 82	6,016 35	-1,927 53		
	FIFO	20 000	Nov 25, 08	Sep 03, 10	1,090 35	1,477 87	-387 52		
NESTLE S A CHAM ET VEVEY CHF	FIFO	290 000	Feb 21, 08	Oct 05, 10	15,569 89	12,818 06		2,751 83	
	FIFO	60 000	Mar 02, 09	Oct 05, 10	3,221 36	1,951 00		1,270 36	
NOKIA CORP SPONS ADR FINLAND ADR	FIFO	120 000	Mar 25, 09	Apr 14, 10	1,834 60	1,462 85		371 75	
	FIFO	780 000	Oct 21, 08	Jan 14, 10	10,228 29	13,478 99	-3,250 70		
NORDSTROM INC	FIFO	610 000	Jan 28, 09	Feb 12, 10	20,665 96	8,649 77		12,016 19	
PALL CORP	FIFO	300 000	Sep 28, 09	Dec 17, 10	14,867 73	9,923 85		4,943 88	
	FIFO	90 000	Sep 28, 09	Nov 12, 10	3,837 94	2,977 15		860 79	
PERKINELMER INC	FIFO	210 000	Oct 10, 08	Jul 16, 10	3,976 71	4,283 15	-306 44		
	FIFO	420 000	Nov 20, 08	Jul 16, 10	7,953 41	6,493 64		1,459 77	

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Attachment to Part IV, Capital Gains & Losses

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
	FIFO	330 000	Oct 10, 08	Apr 29, 10	8,157 98	6,730 66		1,427 32	
	FIFO	100 000	Oct 02, 06	Jan 20, 10	2,107 71	1,935 00		172 71	
	FIFO	430 000	Oct 10, 08	Jan 20, 10	9,063 17	8,770 26		292 91	
PROGRESSIVE CORP OHIO	FIFO	1,750 000	Sep 14, 09	Nov 12, 10	37,117 67	29,874 71		7,242 96	
QUEST DIAGNOSTICS INC	FIFO	390 000	Aug 08, 08	Jun 14, 10	20,599 66	21,441 68	-842 02		
	FIFO	80 000	Aug 03, 07	Apr 13, 10	4,564 27	4,518 93		45 34	
SAP AG SPON ADR	FIFO	305 000	Aug 16, 07	Sep 07, 10	13,652 42	15,468 79	-1,816 37		
	FIFO	350 000	Oct 14, 08	Sep 07, 10	15,666 72	13,407 75		2,258 97	
SHERWIN WILLIAMS CO	FIFO	200 000	Apr 17, 09	May 27, 10	15,082 49	11,359 05		3,723 44	
SOUTHWEST AIRLINES CO	FIFO	340 000	Mar 19, 09	Nov 12, 10	4,532 81	1,987 00		2,545 81	
	FIFO	690 000	Mar 19, 09	Oct 27, 10	9,272 79	4,032.44		5,240 35	
	FIFO	870 000	Mar 19, 09	Jun 17, 10	10,431 66	5,084 38		5,347 28	
	FIFO	180 000	Feb 18, 09	Feb 26, 10	2,258 22	1,199 58		1,058 64	
THERMO FISHER SCIENTIFIC INC	FIFO	170 000	Nov 25, 08	Nov 01, 10	8,646 63	5,691 88		2,954 75	
TOKYO ELECTRON LTD ORD ORD JPY	FIFO	200 000	Feb 20, 09	May 28, 10	11,821 34	6,837 05		4,984 29	
UNILEVER PLC AMER SHS NEW SPON ADR	FIFO	90 000	Aug 01, 08	Apr 01, 10	2,692 24	2,428 55		263 69	
	FIFO	270 000	Aug 28, 08	Apr 01, 10	8,076 73	7,334 06		742 67	
UNITED PARCEL SERVICE INC CL B	FIFO	80 000	Jun 10, 08	Nov 12, 10	5,346 81	5,590 63	-243 82		
WALT DISNEY CO (HOLDING CO) DISNEY COM	FIFO	120 000	Nov 12, 08	Nov 12, 10	4,438 11	2,553 86		1,884 25	
	FIFO	480 000	Nov 12, 08	Jul 07, 10	15,284 05	10,215 52		5,068 53	
	FIFO	600 000	Nov 12, 08	May 17, 10	20,241 36	12,769 41		7,471 95	
WEATHERFORD INTL LTD CHF	FIFO	385 000	Oct 30, 08	Nov 12, 10	7,383 49	5,913 65		1,469 84	
WEYERHAEUSER CO	FIFO	330 000	Feb 26, 09	Apr 27, 10	16,858 57	8,696 89		8,161 68	
	FIFO	270 000	Nov 13, 08	Apr 14, 10	12,476 28	8,620 14		3,856 14	
	FIFO	100 000	Feb 26, 09	Apr 14, 10	4,620 84	2,635 42		1,985 42	
Total					**$915,571.19**	**$751,885.76**	**-$50,205.54**	**$213,890.97**	**$163,685.43**
Net capital gains/losses:									**$221,301.02**

Attachment to Part IV, Capital Gains & Losses

Summary of gains and losses

	Amount ($)
Short term	-35,345 11
Long term	61,902 20
Total	**$26,557.09**

Realized gains and losses

Estimated 2010 gains and losses for transactions with trade dates through 12/31/10 have been incorporated into this statement To calculate gains and losses, we liquidate the oldest security lot first This is known as the first-in, first-out or FIFO accounting method We use this method unless you specified which tax lot to close when you placed your order This is known as a versus purchases or VSP order *See Important information about your statement* on the last page of this statement for more information

We may not adjust gains and losses for all capital changes Cost basis for coupon tax-exempt municipal securities, include securities subject to AMT, has been adjusted for mandatory amortization of bond premium Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided

Short-term capital gains and losses

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
CORNING INC	FIFO	739 000	Dec 23, 09	Nov 11, 10	13,702 30	14,308 42	-606 12		
FORD MOTOR CO COM NEW	FIFO	716 000	Dec 23, 09	Nov 11, 10	11,878 80	7,172 52		4,706 28	
GENZYME CORP GEN DIV	FIFO	2,059 000	Apr 17, 09	Mar 25, 10	106,228 37	113,156 80	-6,928 43		

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Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
	FIFO	308 000	Sep 04, 09	Mar 25, 10	15,890 40	17,534 54	-1,644 14		
	FIFO	603 000	Dec 23, 09	Mar 25, 10	31,110 11	28,948 67		2,161 44	
H & R BLOCK INC	FIFO	4,544.000	Dec 23, 09	Jun 14, 10	71,461 20	93,862 77	-22,401 57		
MEMC ELECTRONIC MATERIALS INC	FIFO	6,940 000	Dec 23, 09	Jun 01, 10	75,283 64	91,429 56	-16,145 92		
MYLAN INC	FIFO	585 000	Dec 23, 09	Nov 11, 10	11,379 81	10,991 01		388 80	
NEWFIELD EXPLORATION COS	FIFO	142 000	Dec 21, 09	Nov 11, 10	9,413 93	6,886 35		2,527 58	
NUCOR CORP	FIFO	274 000	Dec 18, 09	Nov 11, 10	11,116 54	12,005 14	-888 60		
SCHLUMBERGER LTD NETHERLANDS ANTILLES	FIFO	103 000	Jun 02, 10	Nov 11, 10	7,707 68	5,794 73		1,912 95	
TYCO INTL LTD CHF	FIFO	270 000	Dec 23, 09	Nov 11, 10	10,344 47	9,560 92		783 55	
WEATHERFORD INTL LTD CHF	FIFO	397 000	Dec 23, 09	Nov 11, 10	7,782 45	6,993 38		789 07	
Total					**$383,299.70**	**$418,644.81**	**-$48,614.78**	**$13,269.67**	**-$35,345.11**

Long-term capital gains and losses

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
AMERICA MOVIL S A B DE C.V SER L SPON ADR	FIFO	242 000	Dec 31, 08	Nov 11, 10	13,859 29	7,458 36		6,400 93	
BEST BUY CO INC	FIFO	154 000	Aug 31, 06	Nov 11, 10	6,823 74	7,230 30	-406 56		
	FIFO	22 000	Feb 22, 07	Nov 11, 10	974 82	1,095 16	-120 34		
BOEING COMPANY	FIFO	173 000	Aug 14, 08	Nov 11, 10	11,269 57	11,252.57		17 00	
CHEVRON CORP	FIFO	91 000	Apr 17, 09	Nov 11, 10	7,830 59	6,039 53		1,791 06	
COLLECTIVE BRANDS INC	FIFO	307.000	Oct 30, 09	Nov 11, 10	4,884 77	5,789 90	-905 13		
CONOCOPHILLIPS	FIFO	139 000	Dec 31, 08	Nov 11, 10	8,738 78	7,256 99		1,481 79	
CSX CORPORATION	FIFO	192 000	Sep 14, 05	Nov 11, 10	11,698 67	4,253 76		7,444 91	
CVS CAREMARK CORP	FIFO	412 000	Oct 05, 07	Nov 11, 10	12,690 20	16,150 40	-3,460 20		
GANNETT CO	FIFO	751 000	Apr 17, 09	Nov 11, 10	9,628 25	2,815 05		6,813 20	
GOLDMAN SACHS GROUP INC	FIFO	117 000	Jul 13, 09	Nov 11, 10	19,621 83	17,297 65		2,324 18	
GOOGLE INC CL A	FIFO	29 000	Sep 13, 07	Nov 11, 10	17,887 76	15,218 62		2,669 14	
HEWLETT PACKARD CO	FIFO	274 000	Dec 31, 08	Nov 11, 10	11,773 80	10,074 35		1,699 45	
MASTERCARD INC CL A	FIFO	75 000	Dec 31, 08	Nov 11, 10	18,901.93	10,794 24		8,107 69	
METLIFE INC	FIFO	542 000	Oct 30, 09	Nov 11, 10	21,750 96	18,581 96		3,169 00	

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Account name: ALVERIN M CORNELL FOUNDATION
Friendly account name: UBS PMP Program
Account number: 3 BS

Your Financial Advisor:
BROWN/SCHULTZ
847-498-7700/800-323-9392

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
MICROSOFT CORP	FIFO	462 000	Aug 14, 08	Nov 11, 10	12,313 25	12,922 14	-608 89		
NOVARTIS AG SPON ADR	FIFO	198 000	Jul 16, 09	Nov 11, 10	11,173 27	8,316 95		2,856 32	
PRECISION CASTPARTS CORP	FIFO	84 000	Aug 14, 08	Nov 11, 10	11,219 69	8,227 77		2,991 92	
RESEARCH IN MOTION LTD CAD	FIFO	212 000	Dec 03, 08	Nov 11, 10	12,459 76	7,691 02		4,768 74	
STRYKER CORP	FIFO	213 000	Oct 12, 06	Nov 11, 10	11,099 58	10,926 11		173 47	
TEVA PHARMACEUTICALS IND LTD ISRAEL ADR	FIFO	193 000	Apr 21, 04	Nov 11, 10	9,820 35	6,364 62		3,455 73	
THE DIRECTV GROUP CL A	FIFO	213 000	Oct 30, 09	Nov 11, 10	9,159 48	5,624 41		3,535 07	
ULTRA PETROLEUM CORP (CANADA) ORD CAD	FIFO	135 000	Dec 31, 08	Nov 11, 10	6,480 19	4,636 08		1,844 11	
WAL MART STORES INC	FIFO	284 000	Mar 23, 06	Nov 11, 10	15,401 62	13,785.36		1,616 26	
WALGREEN CO	FIFO	407 000	Dec 31, 08	Nov 11, 10	14,314 59	10,071 24		4,243 35	
Total					**$291,776.74**	**$229,874.54**	**-$5,501.12**	**$67,403.32**	**$61,902.20**
Net capital gains/losses:									**$26,557.09**

Attachment to Part IV, Capital Gains & Losses

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
UBS ACCOUNT #74440		1.	1.
UBS ACCOUNT #74442		64.	64.
	TOTAL	65.	65.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS, INTEREST - UBS ACCOUNT #74443	60,824.	60,824.
DIVIDENDS, INTEREST - UBS ACCOUNT #74442	84,981.	84,981.
DIVIDENDS, INTEREST - UBS ACCOUNT #74441	29,212.	29,212.
DIVIDENDS, INTEREST - UBS IV	7,060.	7,060.
DIVIDENDS, INTEREST - UBS WP X	1,836.	1,836.
JORMAN PARTNERS OID	4,626.	4,626.
PORTFOLIO INCOME FROM PARTNERSHIPS	10.	10.
TOTAL	188,549.	188,549.

ATTACHMENT 3

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MISCELLANEOUS INCOME		29.	29.
	TOTALS	29.	29.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
INVESTMENT MANAGEMENT	51,215.	51,215.	0.
TOTALS	51,215.	51,215.	0.

ATTACHMENT 5

FORM 990PF, PART I - INTEREST EXPENSE

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
INVESTMENT INTEREST EXPENSE	33.	33.	0.
TOTALS	33.	33.	0.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
FOREIGN TAX WITHHELD	2,267.	2,267.	0.
PAYROLL TAXES	1,148.	0.	1,148.
FEDERAL EXCISE TAX	4,000.	0.	0.
TOTALS	7,415.	2,267.	1,148.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
DUES & SUBSCRIPTIONS	495.	0.	495.
INSURANCE	750.	0.	750.
PARTNERSHIP PORTFOLIO DEDUCT	10,395.	10,395.	0.
ACCOUNT FEES	450.	450.	0.
FILING FEES	25.	0.	25.
PARTNERSHIP NON-DEDUCTIBLE EXP	1.	0.	0.
ADR FEES	38.	38.	0.
TOTALS	12,154.	10,883.	1,270.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

ATTACHMENT 8

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
U.S. TREASURY NOTE-05/31/2015	0.	40,490.	40,638.
U.S. TREASURY NOTE-09/30/2015	0.	65,194.	63,065.
US OBLIGATIONS TOTAL	0.	105,684.	103,703.

ATTACHMENT 9

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED UBS 74443	4,204,184.	3,631,615.	4,698,091.
UBS ACCOUNT 74442	2,389,157.	0.	0.
SEE ATTACHED UBS 74441	1,623,940.	1,532,580.	1,832,359.
FIRST EAGLE OVERSEAS FUND	0.	739,224.	769,780.
FIRST EAGLE GLOBAL FUND	0.	1,049,547.	1,162,269.
TOTALS	8,217,281.	6,952,966.	8,462,499.

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
AMERICA MOVIL S A B DE C V SER L SPON ADR Symbol AMX Exchange NYSE EAI $1,489 Current yield 0 89%	Dec 31, 08	2,920 000	30 819	89,993 42	57 340	167,432.80	77,439 38	LT
BEST BUY CO INC Symbol BBY Exchange NYSE EAI $1,279 Current yield 1 75%	Feb 22, 07	823 000	49 780	40,968 94	34 290	28,220 67	-12,748 27	LT
	Dec 31, 08	1,106 000	28 150	31,135 00	34 290	37,924 74	6,789 74	LT
	Oct 30, 09	202 000	38 664	7,810 32	34 290	6,926 58	-883 74	LT
Security total		2,131 000		79,914 26		73,071 99	-6,842 27	
BOEING COMPANY Symbol BA Exchange NYSE EAI $3,508 Current yield 2 57%	Aug 14, 08	43 000	65 043	2,796 88	65 260	2,806 18	9 30	LT
	Dec 31, 08	1,832 000	42 617	78,075 77	65 260	119,556 32	41,480 55	LT
	Apr 17, 09	213 000	38 575	8,216 59	65 260	13,900 38	5,683 79	LT
Security total		2,088 000		89,089 24		136,262 88	47,173 64	
CHEVRON CORP Symbol CVX Exchange NYSE EAI $3,151 Current yield 3 16%	Apr 17, 09	950 000	66 368	63,050 04	91 250	86,687 50	23,637 46	LT
	Oct 30, 09	144 000	75 726	10,904 56	91 250	13,140 00	2,235 44	LT

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Attachment to Part II, Line 10b

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
Security total		1,094 000		73,954 60		99,827 50	25,872 90	
COLLECTIVE BRANDS INC								
Symbol PSS Exchange NYSE	Oct 30, 09	3,712 000	18 859	70,006 89	21 100	78,323 20	8,316 31	LT
CONOCOPHILLIPS								
Symbol COP Exchange NYSE								
EAI $3,681 Current yield 3 23%	Dec 31, 08	1,620 000	52 208	84,577 82	68 100	110,322 00	25,744 18	LT
	Oct 30, 09	53 000	49 770	2,637 81	68 100	3,609 30	971 49	LT
Security total		1,673 000		87,215 63		113,931 30	26,715 67	
CORNING INC								
Symbol GLW Exchange NYSE								
EAI $1,786 Current yield 1 03%	Dec 23, 09	8,932 000	19 361	172,940 17	19 320	172,566 24	-373 93	LT
CSX CORPORATION								
Symbol CSX Exchange NYSE								
EAI $2,414 Current yield 1 61%	Sep 14, 05	2,250 000	22 155	49,848 75	64 610	145,372 50	95,523 75	LT
	Apr 17, 09	71 000	30 649	2,176 13	64 610	4,587 31	2,411 18	LT
Security total		2,321 000		52,024 88		149,959 81	97,934 93	
CVS CAREMARK CORP								
Symbol CVS Exchange NYSE								
EAI $1,743 Current yield 1 01%	Oct 5, 07	3,384 000	39 200	132,652 80	34 770	117,661 68	-14,991 12	LT
	Dec 31, 08	1,596 000	28 667	45,753 31	34 770	55,492 92	9,739 61	LT
Security total		4,980 000		178,406 11		173,154 60	-5,251.51	
FORD MOTOR CO COM NEW								
Symbol F Exchange NYSE	Dec 23, 09	8,653 000	10 017	86,681 32	16 790	145,283 87	58,602 55	LT
GANNETT CO								
Symbol GCI Exchange NYSE								
EAI $1,451 Current yield 1 06%	Apr 17, 09	9,069 000	3 748	33,994 24	15 090	136,851 21	102,856 97	LT
GOLDMAN SACHS GROUP INC								
Symbol GS Exchange NYSE								
EAI $1,985 Current yield 0 83%	Jul 13, 09	805 000	147 843	119,013 74	168 160	135,368 80	16,355 06	LT
	Aug 18, 09	9 000	160 594	1,445 35	168 160	1,513 44	68 09	LT
	Oct 30, 09	259 000	172 286	44,622 11	168 160	43,553 44	-1,068 67	LT
	Dec 23, 09	345 000	164 163	56,636 57	168 160	58,015 20	1,378 63	LT
Security total		1,418 000		221,717 77		238,450 88	16,733 11	

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Attachment to Part II, Line 10b

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
GOOGLE INC CL A								
Symbol GOOG Exchange OTC	Sep 13, 07	69 000	524 779	36,209 81	593 970	40,983 93	4,774 12	LT
	Dec 31, 08	284 000	309 909	88,014 20	593 970	168,687 48	80,673 28	LT
Security total		353 000		124,224 01		209,671.41	85,447 40	
HEWLETT PACKARD CO								
Symbol HPQ Exchange NYSE								
EAI $1,060 Current yield 0 76%	Dec 31, 08	2,160 000	36 767	79,418 27	42 100	90,936 00	11,517 73	LT
	Apr 17, 09	763 000	35 925	27,411 40	42 100	32,122 30	4,710 90	LT
	Dec 23, 09	390 000	52 309	20,400 58	42 100	16,419 00	-3,981.58	LT
Security total		3,313 000		127,230 25		139,477 30	12,247 05	
MASTERCARD INC CL A								
Symbol· MA Exchange NYSE								
EAI $542 Current yield 0 27%	Dec 31, 08	643 000	143 923	92,542 58	224 110	144,102 73	51,560 15	LT
	Apr 17, 09	44 000	159 198	7,004 75	224 110	9,860 84	2,856 09	LT
	Dec 23, 09	216 000	255 521	55,192 61	224 110	48,407 76	-6,784 85	LT
Security total		903 000		154,739 94		202,371 33	47,631 39	
METLIFE INC								
Symbol MET Exchange NYSE								
EAI $4,842 Current yield 1.67%	Oct 30, 09	4,367 000	34 284	149,718 47	44 440	194,069 48	44,351 01	LT
	Dec 23, 09	2,176 000	35 379	76,985 54	44 440	96,701 44	19,715 90	LT
Security total		6,543 000		226,704 01		290,770 92	64,066 91	
MICROSOFT CORP								
Symbol· MSFT Exchange OTC								
EAI $3,570 Current yield 2 29%	Aug 14, 08	2,748 000	27 970	76,861 56	27 910	76,696 68	-164 88	LT
	Dec 31, 08	828 000	19.590	16,220 81	27 910	23,109 48	6,888.67	LT
	Apr 17, 09	1,416 000	19 499	27,610 88	27 910	39,520 56	11,909 68	LT
	Dec 23, 09	586 000	30 882	18,097 18	27 910	16,355 26	-1,741 92	LT
Security total		5,578 000		138,790 43		155,681 98	16,891 55	
MYLAN INC								
Symbol MYL Exchange OTC	Dec 23, 09	7,061 000	18 788	132,662 48	21 130	149,198 93	16,536 45	LT
NEWFIELD EXPLORATION COS								
Symbol NFX Exchange NYSE	Dec 21, 09	1,719 000	48 495	83,363 66	72 110	123,957 09	40,593 43	LT

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Attachment to Part II, Line 10b

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
NOVARTIS AG SPON ADR Symbol NVS Exchange NYSE EAI $3,951 Current yield 2 80%	Jul 16, 09	2,127 000	42 004	89,344 23	58 950	125,386 65	36,042 42	LT
	Dec 23, 09	263 000	54 570	14,352 13	58 950	15,503 85	1,151.72	LT
Security total		2,390 000		103,696 36		140,890 50	37,194 14	
NUCOR CORP Symbol NUE Exchange NYSE EAI $4,805 Current yield 3 31%	Dec 18, 09	3,314 000	43 814	145,200 82	43 820	145,219 48	18 66	LT
PRECISION CASTPARTS CORP Symbol PCP Exchange NYSE EAI $122 Current yield 0 09%	Aug 14, 08	1,015 000	97 949	99,418 93	139 210	141,298 15	41,879.22	LT
RESEARCH IN MOTION LTD CAD Symbol RIMM Exchange OTC	Dec 3, 08	1,259 000	36 278	45,674 52	58 130	73,185 67	27,511 15	LT
	Dec 31, 08	50 000	40 313	2,015 66	58 130	2,906 50	890 84	LT
	Oct 30, 09	1,249 000	58 989	73,678 39	58 130	72,604 37	-1,074 02	LT
Security total		2,558 000		121,368 57		148,696 54	27,327 97	
SCHLUMBERGER LTD NETHERLANDS ANTILLES Symbol SLB Exchange NYSE EAI $1,047 Current yield 1 01%	Jun 2, 10	1,247 000	56 259	70,155 59	83 500	104,124 50	33,968 91	ST
STRYKER CORP Symbol SYK Exchange NYSE EAI $1,849 Current yield 1 34%	Oct 12, 06	1,446 000	51 296	74,174 44	53 700	77,650 20	3,475 76	LT
	Dec 31, 08	897 000	40 174	36,036 63	53 700	48,168 90	12,132 27	LT
	Apr 17, 09	71 000	37 399	2,655 39	53 700	3,812.70	1,157 31	LT
	Dec 23, 09	154 000	50 898	7,838 37	53 700	8,269 80	431 43	LT
Security total		2,568 000		120,704 83		137,901 60	17,196 77	
TEVA PHARMACEUTICALS IND LTD ISRAEL ADR Symbol TEVA Exchange OTC EAI $1,556 Current yield 1 28%	Apr 21, 04	635 000	32 977	20,940 59	52 130	33,102 55	12,161 96	LT
	Sep 4, 09	1,698 000	50 802	86,262 87	52 130	88,516 74	2,253 87	LT
Security total		2,333 000		107,203 46		121,619 29	14,415 83	
THE DIRECTV GROUP CL A Symbol DTV Exchange OTC	Oct 30, 09	2,569 000	26 405	67,836 22	39 930	102,580 17	34,743 95	LT

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Attachment to Part II, Line 10b

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
TYCO INTL LTD CHF								
Symbol TYC Exchange NYSE								
EAI $2,740 Current yield 2 03%	Dec 23, 09	3,262 000	35 410	115,510 03	41 440	135,177,28	19,667 25	LT
ULTRA PETROLEUM CORP (CANADA)								
ORD CAD								
Symbol UPL Exchange NYSE	Dec 31, 08	1,501 000	34 341	51,546 33	47 770	71,702 77	20,156 44	LT
	Oct 30, 09	135 000	48 290	6,519 15	47 770	6,448 95	-70 20	LT
Security total		1,636 000		58,065 48		78,151 72	20,086 24	
WAL MART STORES INC								
Symbol WMT Exchange NYSE								
EAI $4,154 Current yield 2 24%	Mar 23, 06	1,203 000	48 540	58,393 62	53 930	64,877 79	6,484 17	LT
	Oct 30, 09	2,230 000	49 985	111,466 70	53 930	120,263 90	8,797 20	LT
Security total		3,433 000		169,860 32		185,141 69	15,281 37	
WALGREEN CO								
Symbol WAG Exchange NYSE								
EAI $3,443 Current yield 1 80%	Dec 31, 08	3,193 000	24 745	79,011 00	38 960	124,399 28	45,388 28	LT
	Oct 30, 09	1,458 000	37 989	55,388 84	38 960	56,803 68	1,414 84	LT
	Dec 23, 09	267 000	37 403	9,986 80	38 960	10,402 32	415 52	LT
Security total		4,918 000		144,386 64		191,605 28	47,218 64	
WEATHERFORD INTL LTD CHF								
Symbol WFT Exchange NYSE	Dec 23, 09	4,800 000	17 615	84,554 76	22 800	109,440 00	24,885 24	LT
Total				**$3,631,615.32**		**$4,698,091.44**	**$1,066,476.12**	

Attachment to Part II, Line 10b

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
ACCENTURE PLC IRELAND CL A								
Symbol ACN Exchange NYSE								
EAI $459 Current yield 1 86%	Jul 10, 09	200 000	32 669	6,549 95	48 490	9,698 00	3,148 05	LT
	Jan 7, 10	310 000	42 708	13,294 88	48 490	15,031 90	1,737 02	ST
Security total		510 000		19,844 83		24,729 90	4,885 07	
ADECCO SA CHESEREX NEW PAR								
VALUE CHF1 SWITZ CHF								
Symbol AHEXF Exchange OTC								
EAI $275 Current yield 1 31%	Feb 8, 10	320 000	51 412	16,557 15	65 711	21,027 52	4,470 37	ST
ADVAN TEST CORP ORD ORD JPY								
Symbol ADTTF Exchange OTC	Oct 2, 09	500 000	25 333	12,672 05	22 649	11,324 50	-1,347 55	LT
ALERE INC COM								
Symbol ALR Exchange NYSE	Sep 17, 08	340.000	30 850	10,506 94	36 600	12,444.00	1,937.06	LT
	Jan 9, 09	220 000	20 700	4,659 25	36 600	8,052 00	3,392 75	LT
	Apr 7, 10	70 000	38 700	2,764 24	36 600	2,562 00	-202 24	ST
	May 3, 10	400 000	40 097	16,144 33	36 600	14,640 00	-1,504 33	ST
	Jun 24, 10	340 000	27 850	9,574 25	36 600	12,444 00	2,869 75	ST
Security total		1,370 000		43,649 01		50,142 00	6,492 99	

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Attachment to Part II, Line 10b

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
AMADEUS IT HLDG SA EUR								
Symbol AMADF Exchange OTC	Nov 15, 10	530 000	19 822	10,611 28	21 250	11,262 50	651 22	ST
AMER EXPRESS CO								
Symbol AXP Exchange NYSE								
EAI $569 Current yield 1 68%	May 27, 09	560 000	24 208	13,559 99	42 920	24,035 20	10,475 21	LT
	Oct 28, 10	230 000	41 198	9,580 88	42 920	9,871 60	290 72	ST
Security total		790 000		23,140 87		33,906 80	10,765 93	
AMPHENOL CORP NEW CL A								
Symbol APH Exchange NYSE								
EAI $10 Current yield 0 11%	Sep 8, 10	170 000	46 649	7,975 16	52 780	8,972 60	997 44	ST
AUTODESK INC								
Symbol ADSK Exchange OTC	Jan 20, 09	690 000	15 961	11,117 12	38 200	26,358 00	15,240 88	LT
	Jan 5, 10	120 000	25 617	3,129 28	38 200	4,584 00	1,454 72	ST
Security total		810 000		14,246 40		30,942 00	16,695 60	
AUTOMATIC DATA PROCESSNG INC								
Symbol ADP Exchange OTC								
EAI $936 Current yield 3 11%	Mar 5, 09	480 000	33 019	15,891 35	46 280	22,214 40	6,323 05	LT
	May 6, 09	170 000	36 819	6,264 57	46 280	7,867 60	1,603 03	LT
Security total		650 000		22,155 92		30,082 00	7,926 08	
BAKER HUGHES INC								
Symbol BHI Exchange NYSE								
EAI $354 Current yield 1 05%	Sep 27, 06	190 000	66 339	12,644 95	57 170	10,862 30	-1,782 65	LT
	Oct 30, 08	400 000	33 529	13,466 84	57 170	22,868 00	9,401 16	LT
Security total		590 000		26,111 79		33,730 30	7,618.51	
BANCO SANTANDER SA REG SHS EUR								
Symbol BCDRF Exchange OTC								
EAI $1,328 Current yield 6 19%	Nov 15, 10	1,820 000	11 781	21,546 85	10 510	19,128 20	-2,418 65	ST
	Dec 16, 10	220 000	10 640	2,446 14	10 510	2,312 20	-133 94	ST
Security total		2,040 000		23,992 99		21,440 40	-2,552 59	
BANK OF NEW YORK MELLON CORP								
Symbol BK Exchange NYSE								
EAI $619 Current yield 1 19%	Sep 18, 09	930 000	30 885	28,779 13	30 200	28,086 00	-693 13	LT
	Dec 8, 09	790 000	26 957	21,351 67	30 200	23,858 00	2,506 33	LT
Security total		1,720 000		50,130 80		51,944 00	1,813 20	

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Attachment to Part II, Line 10b

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
BECTON DICKINSON & CO								
Symbol BDX Exchange NYSE								
EAI $853 Current yield 1 94%	Mar 10, 09	260 000	62 493	16,324 35	84 520	21,975 20	5,650 85	LT
	Apr 8, 09	60 000	66 040	4,067 65	84 520	5,071 20	1,003 55	LT
	Aug 31, 09	50 000	69 500	3,530 24	84 520	4,226 00	695 76	LT
	Apr 28, 10	150 000	76 788	11,623 45	84 520	12,678 00	1,054 55	ST
Security total		520 000		35,545 69		43,950 40	8,404 71	
BOEING COMPANY								
Symbol BA Exchange NYSE								
EAI $706 Current yield 2 58%	Dec 18, 09	420 000	53 907	22,696 18	65 260	27,409.20	4,713 02	LT
BOSTON SCIENTIFIC CORP								
Symbol BSX Exchange NYSE	Feb 22, 10	3,120 000	7 856	24,673 53	7 570	23,618 40	-1,055 13	ST
	Apr 23, 10	1,240 000	7 178	9,006 34	7 570	9,386 80	380 46	ST
Security total		4,360 000		33,679 87		33,005 20	-674 67	
CAMECO CORP CANADA CAD								
Symbol CCJ Exchange NYSE								
EAI $209 Current yield 0 69%	Oct 27, 09	20 000	29 457	590 31	40 380	807 60	217 29	LT
	Apr 16, 10	350 000	26 238	9,288 69	40 380	14,133 00	4,844 31	ST
	Aug 23, 10	380 000	25 859	9,931 75	40 380	15,344 40	5,412 65	ST
Security total		750 000		19,810 75		30,285 00	10,474 25	
CERNER CORP								
Symbol CERN Exchange OTC	Nov 21, 08	180 000	30 845	5,577 69	94 740	17,053 20	11,475 51	LT
	Apr 8, 09	60 000	42 615	2,562 19	94 740	5,684 40	3,122 21	LT
	Jul 12, 10	70 000	80 162	5,716 59	94 740	6,631.80	915.21	ST
Security total		310 000		13,856 47		29,369 40	15,512 93	
CISCO SYSTEMS INC								
Symbol CSCO Exchange OTC	Sep 12, 08	1,360 000	23 310	31,774 03	20 230	27,512 80	-4,261 23	LT
	Apr 27, 09	600 000	18 448	11,074 17	20 230	12,138 00	1,063 83	LT
Security total		1,960 000		42,848 20		39,650 80	-3,197 40	
COCA COLA CO COM								
Symbol· KO Exchange NYSE								
EAI $722 Current yield 2 68%	Jun 2, 10	150 000	51 987	7,863 91	65 770	9,865.50	2,001 59	ST
	Jun 4, 10	260 000	51 808	13,575 33	65 770	17,100 20	3,524 87	ST

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Attachment to Part II, Line 10b

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
Security total		410 000		21,439 24		26,965 70	5,526 46	
DEUTSCHE BOERSE AG EUR Symbol DBOEF Exchange OTC EAI $986 Current yield 4 08%	Mar 2, 10	350 000	70 798	24,884 87	69 090	24,181.50	-703.37	ST
DICK'S SPORTING GOODS INC Symbol DKS Exchange NYSE	Dec 29, 08	640 000	12 476	8,017 73	37 500	24,000 00	15,982 27	LT
DISCOVERY COMMUNICATIONS INC CL A Symbol DISCA Exchange OTC	May 4, 10	550 000	38 897	21,476 05	41.700	22,935.00	1,458 95	ST
EMC CORP MASS Symbol EMC Exchange NYSE	May 20, 09	590 000	11 938	7,048 03	22 900	13,511 00	6,462 97	LT
	Dec 27, 10	590 000	23 188	13,786 41	22 900	13,511 00	-275 41	ST
Security total		1,180 000		20,834 44		27,022 00	6,187.56	
FEDEX CORP Symbol FDX Exchange NYSE EAI $139 Current yield 0 52%	Jun 30, 08	220 000	77 086	16,982 00	93 010	20,462 20	3,480 20	LT
	Jun 29, 10	70 000	72 994	5,214 83	93 010	6,510 70	1,295 87	ST
Security total		290 000		22,196 83		26,972.90	4,776 07	
FLOWSERVE CORP Symbol FLS Exchange NYSE EAI $139 Current yield 0 97%	Nov 15, 10	120 000	106 422	12,875 89	119 220	14,306 40	1,430 51	ST
GEN-PROBE INC Symbol GPRO Exchange OTC	Nov 12, 09	460 000	41 363	19,074 39	58 350	26,841 00	7,766 61	LT
GENL MILLS INC Symbol GIS Exchange NYSE EAI $448 Current yield 3 15%	Apr 8, 09	400 000	25 289	10,158 72	35 590	14,236 00	4,077 28	LT
GOOGLE INC CL A Symbol GOOG Exchange OTC	Jan 26, 10	40 000	543 670	21,852 05	593 970	23,758 80	1,906 75	ST
	May 4, 10	10 000	513 690	5,242 15	593 970	5,939 70	697 55	ST
	May 24, 10	30 000	486 860	14,711 05	593 970	17,819 10	3,108 05	ST
Security total		80 000		41,805 25		47,517 60	5,712 35	
HESS CORP Symbol HES Exchange NYSE EAI $272 Current yield 0 52%	Jun 17, 09	300 000	53 299	16,040 84	76 540	22,962 00	6,921 16	LT
	Jul 29, 09	80 000	53 400	4,277 25	76 540	6,123 20	1,845 95	LT

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Attachment to Part II, Line 10b

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
	Sep 16, 09	300 000	56 057	16,872 49	76 540	22,962 00	6,089 51	LT
Security total		680 000		37,190 58		52,047 20	14,856 62	
HSBC HOLDINGS PLC 0 50 REG NEW Symbol HBCYF Exchange OTC EAI $683 Current yield 3 33%	Apr 23, 10	2,010 000	10 477	21,165 08	10 193	20,487.93	-677 15	ST
JUNIPER NETWORKS INC Symbol JNPR Exchange NYSE	Apr 2, 08	400 000	25 000	10,021 27	36 920	14,768 00	4,746 73	LT
KELLOGG CO Symbol K Exchange NYSE EAI $421 Current yield 3 17%	Apr 8, 09	260 000	39 039	10,193 03	51 080	13,280 80	3,087 77	LT
KROGER COMPANY Symbol KR Exchange NYSE EAI $391 Current yield 1 88%	Dec 8, 09	930 000	20 287	18,922 62	22 360	20,794 80	1,872 18	LT
LIBERTY GLOBAL INC CL A Symbol LBTYA Exchange OTC	Oct 28, 10	400 000	36 386	14,659 85	35 380	14,152 00	-507 85	ST
LONZA GROUP AG CHF Symbol LZAGF Exchange OTC EAI $282 Current yield 2 35%	May 6, 09	150 000	89 685	13,458 02	79 950	11,992 50	-1,465 52	LT
MANPOWER INC WIS Symbol MAN Exchange NYSE EAI $237 Current yield 1 18%	May 27, 10	320 000	46 804	15,059 55	62 760	20,083 20	5,023 65	ST
MARTIN MARIETTA MATERIALS INC Symbol MLM Exchange NYSE EAI $288 Current yield 1 73%	Apr 14, 10	180 000	87 233	15,807 30	92 240	16,603 20	795 90	ST
MASTERCARD INC CL A Symbol MA Exchange NYSE EAI $60 Current yield 0 27%	Jun 4, 10	30 000	198 750	6,015 13	224 110	6,723 30	708 17	ST
	Oct 15, 10	70 000	235 220	16,570 65	224 110	15,687 70	-882 95	ST
Security total		100 000		22,585 78		22,411 00	-174 78	
MEDIASET SPA EUR 05 PAR VALUE SPON EUR Symbol MDIEF Exchange OTC EAI $543 Current yield 4 86%	Jul 2, 10	1,840 000	5 592	10,395 63	6 073	11,174 32	778 69	ST

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Attachment to Part II, Line 10b

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
MONSANTO CO NEW								
Symbol MON Exchange NYSE								
EAI $829 Current yield 1 61%	Dec 2, 08	30 000	72 790	2,204 42	69 640	2,089 20	-115 22	LT
	Sep 8, 09	50 000	83 590	4,234 74	69 640	3,482 00	-752 74	LT
	Sep 15, 09	230 000	78 850	18,190 76	69 640	16,017 20	-2,173 56	LT
	Apr 16, 10	170 000	65 039	11,161 97	69 640	11,838 80	676 83	ST
	Jun 9, 10	260 000	49 918	13,034 00	69 640	18,106 40	5,072 40	ST
Security total		740 000		48,825 89		51,533 60	2,707 71	
NESTLE S A CHAM ET VEVEY CHF								
Symbol NSRGF Exchange OTC								
EAI $858 Current yield 2 93%	Mar 2, 09	350 000	32 503	11,380 81	58 650	20,527 50	9,146 69	LT
	Apr 9, 09	150 000	34 928	5,244 51	58 650	8,797 50	3,552 99	LT
Security total		500 000		16,625 32		29,325 00	12,699 68	
NORFOLK STHN CORP								
Symbol NSC Exchange NYSE								
EAI $576 Current yield 2 29%	Jul 14, 10	400 000	55 444	22,283 17	62 820	25,128 00	2,844 83	ST
NTHN TRUST CORP								
Symbol NTRS Exchange OTC								
EAI $493 Current yield 2 02%	May 27, 09	440 000	54.395	24,039 05	55 410	24,380 40	341 35	LT
OWENS ILLINOIS INC NEW								
Symbol OI Exchange NYSE	May 27, 10	790 000	30 096	23,881 72	30 700	24,253 00	371 28	ST
PALL CORP								
Symbol PLL Exchange NYSE								
EAI $218 Current yield 1 29%	Sep 28, 09	210 000	33 024	6,946 70	49 580	10,411 80	3,465 10	LT
	May 10, 10	130 000	37 240	4,946 45	49 580	6,445 40	1,498 95	ST
Security total		340 000		11,893 15		16,857 20	4,964 05	
PEPSICO INC								
Symbol PEP Exchange NYSE								
EAI $787 Current yield 2 94%	Jul 2, 10	410 000	61 748	25,422 09	65 330	26,785 30	1,363 21	ST
QUALCOMM INC								
Symbol QCOM Exchange OTC								
EAI $433 Current yield 1 53%	Apr 8, 10	170 000	42 277	7,236 88	49 490	8,413 30	1,176 42	ST
	Jun 4, 10	400 000	35 408	14,268 45	49 490	19,796 00	5,527 55	ST
Security total		570 000		21,505 33		28,209 30	6,703.97	

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Attachment to Part II, Line 10b

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
QUANTA SERVICES INC								
Symbol PWR Exchange NYSE	Aug 25, 10	1,170 000	17 998	21,163 38	19 920	23,306 40	2,143 02	ST
RANDSTAD HOLDINGS NV EUR								
Symbol RANJF Exchange OTC	Jun 11, 10	330 000	40 518	13,453 86	52 991	17,487 03	4,033 17	ST
REED ELSEVIER PLC GBP								
Symbol RUKEF Exchange OTC								
EAI $955 Current yield 3 77%	Jan 11, 10	2,990 000	8 182	24,619 93	8 477	25,346 23	726 30	ST
RYANAIR HOLDINGS PLC SPON ADR								
Symbol RYAAY Exchange OTC								
EAI $1,395 Current yield 5 89%	Feb 1, 10	770 000	27 251	21,072 33	30 760	23,685 20	2,612 87	ST
SAFEWAY INC								
Symbol SWY Exchange NYSE								
EAI $446 Current yield 2 13%	Dec 11, 09	930 000	21 678	20,216 25	22 490	20,915 70	699 45	LT
SCHLUMBERGER LTD NETHERLANDS ANTILLES								
Symbol SLB Exchange NYSE								
EAI $319 Current yield 1 01%	Nov 18, 09	380 000	66 187	25,200 07	83 500	31,730 00	6,529 93	LT
SCHWAB CHARLES CORP NEW								
Symbol SCHW Exchange NYSE								
EAI $761 Current yield 1 40%	Aug 16, 10	1,150 000	14 200	16,399 96	17 110	19,676 50	3,276 54	ST
	Sep 2, 10	2,020 000	13 780	27,940 85	17 110	34,562.20	6,621 35	ST
Security total		3,170 000		44,340 81		54,238 70	9,897 89	
SHERWIN WILLIAMS CO								
Symbol SHW Exchange NYSE								
EAI $259 Current yield 1 72%	Apr 17, 09	180 000	56 649	10,223 14	83 750	15,075 00	4,851 86	LT
SOUTHWEST AIRLINES CO								
Symbol LUV Exchange NYSE								
EAI $34 Current yield 0 14%	Mar 19, 09	1,560.000	5 822	9,116 82	12 980	20,248 80	11,131.98	LT
	Sep 2, 10	320 000	11 409	3,756 19	12 980	4,153 60	397.41	ST
Security total		1,880 000		12,873 01		24,402 40	11,529 39	
THERMO FISHER SCIENTIFIC INC								
Symbol TMO Exchange NYSE	Nov 25, 08	50 000	33 428	1,674 09	55 360	2,768 00	1,093 91	LT
	Mar 2, 09	260 000	34 906	9,131 01	55 360	14,393 60	5,262 59	LT
	Apr 8, 09	90 000	35 680	3,216 45	55 360	4,982 40	1,765 95	LT

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Attachment to Part II, Line 10b

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
Security total		400 000		14,021 55		22,144 00	8,122 45	
TIME WARNER INC NEW Symbol TWX Exchange NYSE EAI $1,148 Current yield 2 64%	Mar 10, 10	980 000	30 568	30,062 28	32 170	31,526 60	1,464 32	ST
	Oct 29, 10	370 000	32 549	12,148 45	32 170	11,902 90	-245 55	ST
Security total		1,350 000		42,210 73		43,429 50	1,218 77	
UNILEVER PLC AMER SHS NEW SPON ADR Symbol UL Exchange NYSE EAI $1,115 Current yield 3.61%	Aug 28, 08	390 000	27 079	10,593 65	30 880	12,043 20	1,449 55	LT
	Apr 8, 09	470 000	19 527	9,183 32	30 880	14,513 60	5,330 28	LT
	Feb 4, 10	140 000	29 448	4,228.04	30 880	4,323 20	95 16	ST
Security total		1,000 000		24,005 01		30,880.00	6,874 99	
UNITED PARCEL SERVICE INC CL B Symbol UPS Exchange NYSE EAI $1,184 Current yield 2 59%	Jun 10, 08	630 000	69 806	44,026 28	72 580	45,725 40	1,699 12	LT
VIRGIN MEDIA INC Symbol VMED Exchange OTC EAI $67 Current yield 0 59%	Jun 30, 10	420 000	16 878	7,146 37	27 240	11,440 80	4,294 43	ST
VISA INC CL A Symbol V Exchange NYSE EAI $222 Current yield 0 85%	Aug 12, 10	190 000	72 890	13,954.35	70 380	13,372 20	-582 15	ST
	Oct 15, 10	180.000	77 568	14,067 63	70 380	12,668 40	-1,399 23	ST
Security total		370 000		28,021 98		26,040.60	-1,981 38	
VISTAPRINT N V EUR Symbol VPRT Exchange OTC	Oct 21, 10	310 000	37.113	11,610 34	46 000	14,260 00	2,649 66	ST
VULCAN MATERIALS CO NEW (HOLDING COMPANY) Symbol VMC Exchange NYSE EAI $370 Current yield 2 25%	Sep 30, 10	370 000	36 878	13,750 26	44 360	16,413 20	2,662 94	ST
WALT DISNEY CO (HOLDING CO) DISNEY COM Symbol DIS Exchange NYSE EAI $268 Current yield 1 07%	Nov 12, 08	170 000	21 228	3,617 98	37 510	6,376 70	2,758 72	LT
	Aug 27, 09	500 000	26 948	13,529 49	37 510	18,755 00	5,225 51	LT

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Attachment to Part II, Line 10b

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
Security total		670 000		17,147 47		25,131 70	7,984 23	
WASH POST CO CL B								
Symbol WPO Exchange NYSE								
EAI $720 Current yield 2 05%	May 6, 10	60 000	477 740	28,769 65	439 500	26,370 00	-2,399 65	ST
	Aug 12, 10	20 000	358 989	7,285 04	439 500	8,790 00	1,504 96	ST
Security total		80 000		36,054 69		35,160 00	-894 69	
WASTE MGMT INC NEW								
Symbol WM Exchange NYSE								
EAI $857 Current yield 3 42%	Oct 23, 09	680 000	31 178	21,243 85	36 870	25,071 60	3,827 75	LT
WEATHERFORD INTL LTD CHF								
Symbol WFT Exchange NYSE	Oct 30, 08	1,020 000	15 306	15,667 36	22 800	23,256 00	7,588 64	LT
	Aug 19, 09	180 000	19 166	3,505 12	22 800	4,104 00	598 88	LT
	Apr 5, 10	270 000	16 567	4,578 48	22 800	6,156 00	1,577 52	ST
Security total		1,470 000		23,750 96		33,516 00	9,765.04	
WESTERN UNION CO								
Symbol WU Exchange NYSE								
EAI $521 Current yield 1 51%	Feb 12, 10	1,860 000	16 137	30,203 96	18 570	34,540 20	4,336 24	ST
Total				**$1,532,579.48**		**$1,832,359.03**	**$299,779.55**	

Total estimated annual income: $26,764

Attachment to Part II, Line 10b

ATTACHMENT 10

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
MAINSTAY HIGH YIELD FUND	0.	685,367.	832,995.
TOTALS	0.	685,367.	832,995.

ATTACHMENT 11

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
UBS PVT EQU FD IV LP	93,512.	117,451.	117,451.
UBS WP X ACCESS FUND LLC	91,627.	169,888.	169,887.
JORMAN-SPYGLASS PARTNERS	27,291.	31,917.	0.
TOTALS	212,430.	319,256.	287,338.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 12

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
WILLIAM H. BREWER 6666 W. 66TH STREET CHICAGO, IL 60638-4904	PRESIDENT	0.	0.	0.
WENDY BREWER 6666 W. 66TH STREET CHICAGO, IL 60638-4904	SECRETARY	15,000.	0.	0.
GREGORY CIOKAJLO * CIOKAJLO, HEIN & ASSOCIATES, INC. 495 CENTRAL AVE, SUITE 101 NORTHFIELD, IL 60093	TREASURER	9,500.	0.	0.
	GRAND TOTALS	24,500.	0.	0.

*
Compensation attributable to Gregory Ciokajlo includes $9,500 of accounting fees paid to Ciokajlo, Hein & Associates, Inc.

Alverin M. Cornell Foundation
FEIN: 36-7371436
Form 990-PF, Year Ended 12/31/2010
Part XV, Line 3(a) - Grants and Contributions paid during the year

Name of Organization	Purpose of Grant or Contribution	Amount
Alexian Brothers Foundation	Human Services	25,000
Allendale Association, Inc.	Human Services	10,000
Alma College	Education	2,500
Big Brothers & Big Sisters of Gratiot County Inc	Public or Society Benefit	2,000
Blackwell Israel Samuel A.M.E Zion Church	Specific Church	2,500
By the Hand Club for Kids	Public or Society Benefit	25,000
Camping and Education Foundation	Human Services	69,800
CaringBridge	Human Services	1,000
CASA	Human Services	5,000
Changing Worlds	Education	5,000
Clay United Methodist Church	Mission	5,000
Community Social Services	Human Services	5,000
Culver Educational Foundation	Education	255,000
Daniel M Murphy Foundation	General fund purposes - Education	15,296
DeKalb County Youth Service Bureau	Public or Society Benefit	4,000
Dwarf Athletic Association Of America	Human Services	3,500
First Presbyterian Church of Libertyville	General Fund - Specific Church	17,500
Gift of Hope	Human Services	1,000
Greater Chicago Food Depository	Public or Society Benefit	2,500
Heritage Foundation	Research and Education	1,000
Hillsdale College	Education	5,000
Holy Trinity Orthodox Cathedral	General Fund - Specific Church	5,000
Hope Presbyterian Church	Mission	10,000
Juvenile Diabetes Research Foundation	Health	1,000
Juvenile Protective Association	Human Services	5,000
Ladder Up	Public or Society Benefit	7,500
Lake County Haven	Human Services	5,000
Lexi Kazian Foundation	Public or Society Benefit	1,000
Leukemia & Lymphoma Society	Health	20,000
Max McGraw Wildlife Foundation	Public or Society Benefit	13,500
O'Hana Foundation	International Education	15,000
Outward Bound	Public or Society Benefit	75,000
P.E O Foundation	Public or Society Benefit	1,000
Ravinia Festival Association	Restricted for the Education & Commty Pship Program	15,000
Rush University Medical Center	Alverin & Elizabeth Cornell Patient Simulator Lab	75,000
Sedol Foundation	Public or Society Benefit	15,000
Serenity House	Human Services	1,000
Shelter, Inc.	Human Services	20,000
St Joseph's High School	Education	10,000
Umoja	Public or Society Benefit	1,000
Waldo County YMCA	Public or Society Benefit	1,000
Young Life	Public or Society Benefit	17,460
Youth And Family Counseling	Human Services	10,000
Total Grants and Contributions Paid During the Year		787,056

PENALTY COMPUTATION DETAIL - FORM 2220

DATE PD	UNDERPAYMENT	BEG.DATE	END DATE	DAYS	%	PENALTY
QUARTER 4, RATE PERIOD 1 (12/15/2010 - 12/31/2010)						
	736.	12/15/2010	12/31/2010	16	4	1.
TOTAL TO FORM 2220, LINE 22, COLUMN D						1.
QUARTER 4, RATE PERIOD 2 (12/31/2010 - 03/31/2011)						
	736.	12/31/2010	03/31/2011	90	3	5.
TOTAL TO FORM 2220, LINE 24, COLUMN D						5.
QUARTER 4, RATE PERIOD 3 (03/31/2011 - 05/15/2011)						
	736.	03/31/2011	05/15/2011	45	4	4.
TOTAL TO FORM 2220, LINE 26, COLUMN D						4.

TOTAL UNDERPAYMENT PENALTY 10.