



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

G Check all that apply  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

Name of foundation

GLASS CHARITABLE FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) Room/suite  
55 OLD VILLAGE ROADCity or town, state, and ZIP code  
STURBRIDGE, MA 01566-1070H Check type of organization  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundationI Fair market value of all assets at end of year (from Part II, col. (c), line 16)  Cash  Accrual  
(\$ 2,886,793. (Part I, column (d) must be on cash basis))

A Employer identification number

36-7255316

B Telephone number  
(508) 347-2207C If exemption application is pending, check here ►   
D 1. Foreign organizations, check here ►   
2. Foreign organizations meeting the 85% test, check here and attach computation ► E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► 

Part I	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		253,785.		N/A	
2 Check ► <input checked="" type="checkbox"/> If the foundation is not required to attach Sch B interest on savings and temporary cash investments		17,007.	15,202.		STATEMENT 1
3 Dividends and interest from securities		61,423.	61,423.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		78,647.			
b Gross sales price for all assets on line 6a	991,348.				
7 Capital gain net income (from Part IV, line 2)			78,647.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		5.	5.		STATEMENT 3
12- Total, Add lines 1 through 11		410,867.	155,277.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension benefits, employee benefits					
16a Legal fees					
b Accounting fees	STMT 4	3,750.	1,875.		1,875.
c Other professional fees	STMT 5	15,123.	15,123.		0.
17 Interest	STMT 6	661.	661.		0.
18 Taxes					
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses	STMT 7	35.	0.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		19,569.	17,659.		1,875.
25 Contributions, gifts, grants paid		200,000.			200,000.
26 Total expenses and disbursements. Add lines 24 and 25		219,569.	17,659.		201,875.
27 Subtract line 26 from line 12		191,298.			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			137,618.		
c Adjusted net income (if negative, enter -0-)				N/A	

<b>Part II</b> Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing	3.			1.
	2 Savings and temporary cash investments	52,704.	68,005.	68,005.	
	3 Accounts receivable ►				
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ►				
	Less allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U S and state government obligations	STMT 8	0.	128,767.	133,423.
	b Investments - corporate stock	STMT 9	532,291.	668,726.	848,758.
	c Investments - corporate bonds	STMT 10	150,269.	150,269.	160,451.
	11 Investments - land, buildings, and equipment basis ►				
Less accumulated depreciation ►					
12 Investments - mortgage loans					
13 Investments - other	STMT 11	1,725,008.	1,635,806.	1,676,155.	
14 Land, buildings, and equipment basis ►					
Less accumulated depreciation ►					
15 Other assets (describe ► _____)					
<b>16 Total assets (to be completed by all filers)</b>		2,460,275.	2,651,573.	2,886,793.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ► _____)				
	<b>23 Total liabilities (add lines 17 through 22)</b>		0.	0.	
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds	0.	0.		
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.		
	29 Retained earnings, accumulated income, endowment, or other funds	2,460,275.	2,651,573.		
<b>30 Total net assets or fund balances</b>	2,460,275.	2,651,573.			
<b>31 Total liabilities and net assets/fund balances</b>	2,460,275.	2,651,573.			

**Part III** Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,460,275.
2 Enter amount from Part I, line 27a	2	191,298.
3 Other increases not included in line 2 (itemize) ►	3	0.
4 Add lines 1, 2, and 3	4	2,651,573.
5 Decreases not included in line 2 (itemize) ►	5	0.
<b>6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30</b>	6	2,651,573.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b	SEE ATTACHED STATEMENT				
c					
d					
e					
	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a					
b					
c					
d					
e	991,348.		909,250.	78,647.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a					
b					
c					
d					
e				78,647.	
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	78,647.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	{ }		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

 Yes  No

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	201,295.	2,323,780.	.086624
2008	151,202.	3,027,286.	.049946
2007	74,717.	1,515,654.	.049297
2006	51,900.	1,074,616.	.048296
2005	36,400.	731,409.	.049767

2 Total of line 1, column (d)

2 .283930

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .056786

4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5

4 2,659,543.

5 Multiply line 4 by line 3

5 151,025.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 1,376.

7 Add lines 5 and 6

7 152,401.

8 Enter qualifying distributions from Part XII, line 4

8 201,875.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate  
See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1	(attach copy of letter if necessary-see instructions)	1	1,376.
Date of ruling or determination letter				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)	2 3 4 5	0. 1,376. 0. 1,376.	
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			
3	Add lines 1 and 2			
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0-			
6	<b>Credits/Payments</b>	6a 6b 6c 6d	1,482.    	
a	2010 estimated tax payments and 2009 overpayment credited to 2010			
b	Exempt foreign organizations - tax withheld at source			
c	Tax paid with application for extension of time to file (Form 8868)			
d	Backup withholding erroneously withheld			
7	Total credits and payments Add lines 6a through 6d	7 8 9 10 11	1,482.     106. Refunded ► 0.	
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached			
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11	Enter the amount of line 10 to be Credited to 2011 estimated tax ►			

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a 1b 1c	Yes X Yes X Yes X	
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?			
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.				
c	Did the foundation file Form 1120-POL for this year?	N/A	2 3 4a 4b 5 6 7 8b 9 10	
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year			
(1) On the foundation ► \$ 0. (2) On foundation managers ► \$ 0.				
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?			
If "Yes," attach a detailed description of the activities				
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes			
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?			
b	If "Yes," has it filed a tax return on Form 990-T for this year?			
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?			
If "Yes," attach the statement required by General Instruction T				
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			
• By language in the governing instrument, or				
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?				
7	Did the foundation have at least \$5,000 in assets at any time during the year?			
If "Yes," complete Part II, col. (c), and Part XV.				
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ►			
MA				
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation			
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV			
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses			

**Part VII-A Statements Regarding Activities (continued)**

11		X
12		X
13	X	
Website address ► N/A		
14	The books are in care of ► SCOTT L. GLASS Located at ► 55 OLD VILLAGE ROAD, STURBRIDGE, MA	Telephone no ► (508) 347-2207 ZIP+4 ► 01566-1070
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1. If "Yes," enter the name of the foreign country ►	

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A ►	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c X	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	3b	
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4a X	
	4b X	

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to

 Yes  No Yes  No Yes  No Yes  No Yes  No

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

► 

5b

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

 Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

 Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

 Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SCOTT L. GLASS 55 OLD VILLAGE ROAD STURBRIDGE, MA 01566	TRUSTEE 2.00	0.	0.	0.
JEFFREY D. GLASS P.O. BOX 2074 VAIL, CO 81658	TRUSTEE 2.00	0.	0.	0.
JONATHAN GLASS 86 BAKER STREET BELMONT, MA 02478	TRUSTEE 2.00	0.	0.	0.
DALE ST. LAWRENCE 78 BUCK HILL ROAD THOMPSON, CT 06277	TRUSTEE 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

►

0

Form 990-PF (2010)

**Part VIII** | **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ► 0

**Part IX-A** | **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

**1 THE FOUNDATION IS NOT INVOLVED IN ANY DIRECT CHARITABLE ACTIVITY.**

0.

2

3

4

**Part IX-B** | **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

**1 NONE**

0.

2

All other program-related investments. See instructions

**3 THE FOUNDATION HAS NOT MADE ANY PROGRAM RELATED INVESTMENTS.**

0.

**Total. Add lines 1 through 3** ► 0.

Form 990-PF (2010)

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes	1a	2,531,835.
a Average monthly fair market value of securities	1b	168,209.
b Average of monthly cash balances	1c	
c Fair market value of all other assets	1d	2,700,044.
d Total (add lines 1a, b, and c)		
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	2,700,044.
4 Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	40,501.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,659,543.
6 Minimum investment return Enter 5% of line 5	6	132,977.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part )

1 Minimum investment return from Part X, line 6	1	132,977.
2a Tax on investment income for 2010 from Part VI, line 5	2a	1,376.
b Income tax for 2010 (This does not include the tax from Part VI )	2b	
c Add lines 2a and 2b	2c	1,376.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	131,601.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	131,601.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	131,601.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes	1a	201,875.
a Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1b	0.
b Program-related investments - total from Part IX-B	2	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	3a	
3 Amounts set aside for specific charitable projects that satisfy the	3b	
a Suitability test (prior IRS approval required)	4	201,875.
b Cash distribution test (attach the required schedule)	5	1,376.
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	6	200,499.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b		
6 Adjusted qualifying distributions. Subtract line 5 from line 4		

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				131,601.
2 Undistributed income, if any, as of the end of 2010			0.	
a Enter amount for 2009 only				
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006	286.			
c From 2007	4,850.			
d From 2008	1,884.			
e From 2009	86,016.			
f Total of lines 3a through e	93,036.			
4 Qualifying distributions for 2010 from Part XII, line 4 ► \$ 201,875.			0.	
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				131,601.
e Remaining amount distributed out of corpus	70,274.			0.
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			
6 Enter the net total of each column as indicated below:	163,310.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.		
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	163,310.			
10 Analysis of line 9				
a Excess from 2006	286.			
b Excess from 2007	4,850.			
c Excess from 2008	1,884.			
d Excess from 2009	86,016.			
e Excess from 2010	70,274.			



**Part XV** **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
POMFRET SCHOOL 398 POMFRET STREET POMFRET, CT 06258	N/A	501(C)(3)	GENERAL USE	26,400.
COOLEY DICKINSON HOSPITAL 30 LOCUST STREET - P.O. BOX 5001 NORTHAMPTON, MA 01061	N/A	501(C)(3)	GENERAL USE	16,500.
NORTHAMPTON SURVIVAL CENTER 375 SOUTH STREET NORTHAMPTON, MA 01060	N/A	501(C)(3)	GENERAL USE	17,000.
THE SMILE TRAIN P.O. BOX 96231 WASHINGTON, DC 20090	N/A	501(C)(3)	GENERAL USE	16,500.
BANCROFT SCHOOL 110 SHORE DRIVE WORCESTER, MA 01605	N/A	501(C)(3)	GENERAL USE	45,000.
SEE ATTACHED VARIOUS VARIOUS, MA 01566	N/A	501(C)(3)	GENERAL USE	78,600.
<b>Total</b>				► 3a 200,000.
<i>b Approved for future payment</i>				
NONE				
<b>Total</b>				► 3b 0.

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	17,007.	
4 Dividends and interest from securities			14	61,423.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	5.	
8 Gain or (loss) from sales of assets other than inventory			18	78,647.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		157,082.	0.
13 Total. Add line 12, columns (b), (d), and (e)			13		157,082.
(See worksheet in line 13 instructions to verify calculations.)					

## **Relationship of Activities to the Accomplishment of Exempt Purposes**



## Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a STATE STREET			P	VARIOUS	VARIOUS
b STATE STREET			P	VARIOUS	VARIOUS
c FROM K-1 - DB COMMODITY INDEX TRACKING FUND				VARIOUS	VARIOUS
d FROM K-1 - DB COMMODITY INDEX TRACKING FUND			P	VARIOUS	VARIOUS
e FROM K-1 - DB COMMODITY INDEX TRACKING FUND - SEC				VARIOUS	VARIOUS
f FROM K-1 - DB COMMODITY INDEX TRACKING FUND - SEC				VARIOUS	VARIOUS
g SALE OF DBC FUND UNITS - SHORT TERM				VARIOUS	VARIOUS
h SALE OF DBC FUND UNITS - LONG TERM				VARIOUS	VARIOUS
i CAPITAL GAINS DIVIDENDS					
j					
k					
l					
m					
n					
o					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 755,341.		725,265.	30,076.		
b 222,586.		183,985.	38,601.		
c			-37.		
d			13.		
e			-533.		
f			-800.		
g			-603.		
h			-1,491.		
i 13,421.			13,421.		
j					
k					
l					
m					
n					
o					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a			30,076.		
b			38,601.		
c			-37.		
d			13.		
e			-533.		
f			-800.		
g			-603.		
h			-1,491.		
i			13,421.		
j					
k					
l					
m					
n					
o					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }			2	78,647.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }			3	N/A	

GLASS CHARITABLE FOUNDATION

36-7255316

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
FROM K-1 - DB COMMODITY INDEX TRACKING FUND STATE STREET	13. 16,994.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	17,007.

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
STATE STREET	74,844.	13,421.	61,423.
TOTAL TO FM 990-PF, PART I, LN 4	74,844.	13,421.	61,423.

## FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
SEC SPECIALIST SETTLEMENT FUND	5.	5.	
TOTAL TO FORM 990-PF, PART I, LINE 11	5.	5.	

## FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEES	3,750.	1,875.		1,875.
TO FORM 990-PF, PG 1, LN 16B	3,750.	1,875.		1,875.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FROM K-1 - DB COMMODITY INDEX TRACKING FUND STATE STREET	115. 15,008.	115. 15,008.		0. 0.
TO FORM 990-PF, PG 1, LN 16C	15,123.	15,123.		0.

FORM 990-PF

TAXES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX PAID	661.	661.		0.
TO FORM 990-PF, PG 1, LN 18	661.	661.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
COMMONWEALTH OF MA	35.	0.		0.
TO FORM 990-PF, PG 1, LN 23	35.	0.		0.

## GLASS CHARITABLE FOUNDATION

36-7255316

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	8
-------------	--	-----------	---

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
GOVERNMENT AGENCY BONDS	X		128,767.	133,423.
TOTAL U.S. GOVERNMENT OBLIGATIONS			128,767.	133,423.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			128,767.	133,423.

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUITIES	668,726.	848,758.
TOTAL TO FORM 990-PF, PART II, LINE 10B	668,726.	848,758.

FORM 990-PF	CORPORATE BONDS	STATEMENT	10
-------------	-----------------	-----------	----

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	150,269.	160,451.
TOTAL TO FORM 990-PF, PART II, LINE 10C	150,269.	160,451.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	11
-------------	-------------------	-----------	----

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS	COST	1,635,806.	1,676,155.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,635,806.	1,676,155.

## 2010 Tax Information Statement

Page 8 of 28

Recipient's Name and Address,  
GLASS CHARITABLE FOUNDATION  
C/O DALE ST LAWRENCE  
78 BUCK HILL ROAD  
THOMPSON, CT 06277

Account Number: 4742695  
Recipient's Tax ID Number: 36-7255316  
Payer's Federal ID Number: 20-8007203  
Questions? (800)392-3244  
 Connected  
 2nd TIN notice

Payer's Name and Address:  
STATE STREET BANK & TRUST COMPANY  
WMS TAX DEPARTMENT  
PO BOX 5300  
BOSTON, MA 02206-5300

## 2010 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS are Gross Proceeds less commissions and option premiums.

Number of shares	CUSIP (Box 1b)	Description (Box 7)	Date Acquired (Box 1a)	Date of Sale (Box 1a)	Stocks Bonds, etc. (Box 2)	Cost or other Basis (Box 7)	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
<b>Short Term Sales Reported on 1099-B</b>								
534,0700	34984160	ABSOLUTE STRATEGIES FUND-1	10/08/2010	10/22/2010	5,800.00	5,783.98	16.02	0.00
224,0000	464288240	ACWX ISHARES MSCI ACWI INDEX FUND	11/02/2009	10/08/2010	95,711.49	88,918.85	6,792.64	0.00
198,0000	464288240	ACWX ISHARES MSCI ACWI INDEX FUND	11/02/2009	10/22/2010	8,480.32	7,856.28	624.04	0.00
13006,4120	256210105	DODGE & COX INCOME FUND	VARIOUS	02/12/2010	169,603.60	164,889.02	4,714.58	0.00
381,8330	304871106	FAIRHOLME FUND	VARIOUS	10/08/2010	12,718.86	11,193.76	1,525.10	0.00
1,9010	304871106	FAIRHOLME FUND	12/01/2009	10/22/2010	403.45	348.58	54.87	0.00
17,9690	32008F606	FIRST EAGLE GLOBAL FUND-1	10/08/2010	10/22/2010	800.00	793.15	6.85	0.00
72,3530	30254T759	FPA CRESCENT FUND-1	10/08/2010	10/22/2010	1,900.00	1,883.35	16.65	0.00
43,706290	693390700	PIMCO FDS TOTAL RETURN FD	VARIOUS	08/09/2010	50,000.00	48,731.06	1,268.94	0.00
34,782610	693390700	PIMCO FDS TOTAL RETURN FD	VARIOUS	08/20/2010	39,999.99	38,607.61	1,392.38	0.00
334,0000	73935S105	POWERSHARES DB COMMODITY INDEX	12/01/2009	06/08/2010	7,103.56	8,376.72	-1,273.16	0.00
150000,0000	759911029	REGI TRAIN II 09B 2.979% 6/01/11	06/19/2009	06/08/2010	152,401.50	150,000.00	2,401.50	0.00
85000,0000	92817QKS0	VA ST RES AUTH 09A 4.71% 11/01/17	06/04/2009	06/03/2010	94,543.23	85,000.00	9,543.23	0.00
46,0880	922907845	VANGUARD HIGH-YIELD TAX-EXEMPT FUND	VARIOUS	01/25/2010	477.49	443.08	34.41	0.00
5576,2080	922031836	VANGUARD SHORT TERM INV'T GRADE-ADM	VARIOUS	05/06/2010	60,000.00	58,343.66	1,656.34	0.00

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

## 2010 Tax Information Statement

Page 9 of 28

Account Number: 4742695

Recipient's Tax ID Number:

36-7255316

Payer's Federal ID Number:

20-8007203

(800)392-9244

2nd TN notice

Payer's Name and Address:  
STATE STREET BANK & TRUST COMPANY  
WMS TAX DEPARTMENT  
PO BOX 5300  
BOSTON, MA 02206-5300

Questions?  
 Corrected

Recipient's Name and Address.

GLASS CHARITABLE FOUNDATION  
C/O DALE ST LAWRENCE  
78 BUCK HILL ROAD  
THOMPSON, CT 06277

Number of shares	CUSIP	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
4668 5340 922031836		VANGUARD SHORT TERM INV GRADE:ADM	VARIOUS	06/25/2010	50,000 00	48,722.78	1,277.22	0.00
404 0100 922031836		VANGUARD SHORT TERM INV GRADE:ADM	VARIOUS	10/22/2010	4,399.67	4,368.13	31.54	0.00
92 1600 922031836		VANGUARD SHORT TERM INV GRADE:ADM	10/29/2010	11/30/2010	998.09	1,004.54	-6.45	0.00
<b>Total Short Term Sales Reported on 1099-B</b>					755,341.25	725,264.55	<b>30,076.70</b>	<b>0.00</b>
<b>Long Term 15% Sales Reported on 1099-B</b>								
44 1460 304871106		FAIRHOLME FUND	06/15/2009	10/22/2010	1,496.55	1,092.61	403.94	0.00
984 0000 46287689		ISHARES TR. RUSSELL 3000 INDEX FD	03/05/2009	10/08/2010	67,737.32	39,164.39	28,572.93	0.00
93 0000 46287689		ISHARES TR. RUSSELL 3000 INDEX FD	03/05/2009	10/22/2010	6,494.02	3,701.51	2,792.51	0.00
826 0000 739355105		POWERSHARES DB COMMODITY INDEX	04/20/2009	06/08/2010	17,567.48	16,082.55	1,484.93	0.00
6207.5600 922031836		VANGUARD SHORT TERM INV GRADE:ADM	08/19/2009	10/22/2010	67,600.33	64,744.85	2,855.48	0.00
5675 8340 922031836		VANGUARD SHORT TERM INV GRADE:ADM	08/19/2009	11/30/2010	61,469.28	59,198.95	2,270.33	0.00
<b>Total Long Term 15% Sales Reported on 1099-B</b>					222,364.98	183,984.86	<b>38,380.12</b>	<b>0.00</b>
<b>Long Term 28% Sales Reported on 1099-B</b>								
254 0000 78463107		SPDR GOLD TRUST		01/07/2010	9.18	0.00	9.18	0.00
254 0000 78463V107		SPDR GOLD TRUST		02/03/2010	9.11	0.00	9.11	0.00
254 0000 78463V107		SPDR GOLD TRUST		03/03/2010	7.83	0.00	7.83	0.00

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

## 2010 Tax Information Statement

Page 10 of 28

Recipient's Name and Address:

GLASS CHARITABLE FOUNDATION  
C/O DALE ST LAWRENCE  
78 BUCK HILL ROAD  
THOMPSON, CT 06277

Account Number

4742695

Recipient's Tax ID Number:

36-7255316  
20-8007203

Payer's Federal ID Number:

(800)392-9244

Questions?

Corrected  
 2nd TIN notice

Payer's Name and Address:  
STATE STREET BANK & TRUST COMPANY  
WMS TAX DEPARTMENT  
PO BOX 5300  
BOSTON, MA 02206-5300

Number of shares	CUSIP (Box 1b)	Description (Box 7)	Date Acquired (Box 1a)	Date of Sale (Box 2)	Stocks Bonds, etc. (Box 2)	Cost or other Basis (Box 4)	Net Gain or Loss (Box 4)	Federal Income Tax Withheld
254 0000	78463V107	SPDR GOLD TRUST	04/08/2010	04/08/2010	8.81	0.00	8.81	0.00
387 0000	78463V107	SPDR GOLD TRUST	05/07/2010	05/07/2010	12.77	0.00	12.77	0.00
387 0000	78463V107	SPDR GOLD TRUST	06/04/2010	06/04/2010	15.48	0.00	15.48	0.00
590 0000	78463V107	SPDR GOLD TRUST	07/08/2010	07/08/2010	23.31	0.00	23.31	0.00
590 0000	78463V107	SPDR GOLD TRUST	08/04/2010	08/04/2010	24.03	0.00	24.03	0.00
590 0000	78463V107	SPDR GOLD TRUST	09/03/2010	09/03/2010	25.75	0.00	25.75	0.00
590 0000	78463V107	SPDR GOLD TRUST	10/04/2010	10/04/2010	25.14	0.00	25.14	0.00
667 0000	78463V107	SPDR GOLD TRUST	11/05/2010	11/05/2010	29.79	0.00	29.79	0.00
667 0000	78463V107	SPDR GOLD TRUST	12/03/2010	12/03/2010	29.38	0.00	29.38	0.00
<b>Total Long Term 28% Sales Reported on 1099-B</b>					<b>220.58</b>	<b>0.00</b>	<b>220.58</b>	<b>0.00</b>

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

Various Charitable Contributions

The Jimmy Fund	\$ 500.00
Rosie's Place	\$ 6,250.00
Respond, Inc.	\$ 6,250.00
MSPCA Angell Memorial	\$ 6,250.00
Transition House	\$ 6,250.00
Elizabeth Stone House	\$ 6,250.00
Boston Rescue Mission	\$ 6,250.00
Boston Area Rape Crisis Center	\$ 6,250.00
Thompson Ecumenical Empowerment Group	\$ 7,000.00
Wyndham Land Trust, Inc.	\$ 6,600.00
University of Colorado Foundation	\$ 5,000.00
Fallon Clinic Foundation	\$ 5,000.00
Rainbow Child Development Center	\$ 1,500.00
Bentley University	\$ 1,000.00
Trustees of Tufts University	\$ 1,000.00
The Women's Center	\$ 6,250.00
NEF	\$ 1,000.00
<hr/>	
	<b>\$ 78,600.00</b>