Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545 0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending ,

G Check all that apply [ ] Initial return [ ] Initial Return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Clovis Foundation
650 Dundee Road #456
Northbrook, IL 60062

A Employer identification number: 36-7214742

B Telephone number (see the instructions): 847-412-1300

C If exemption application is pending, check here ► [ ]

D 1 Foreign organizations, check here ► [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ► [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ► [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► [ ]

H Check type of organization. [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 1,417,273.

J Accounting method. [X] Cash [ ] Accrual
[ ] Other (specify)
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc, received (att sch)				
2	Ck ► [X] if the foundn is not req to att Sch B				
3	Interest on savings and temporary cash investments	1.	1.	N/A	
4	Dividends and interest from securities	35,139.	35,139.		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain/(loss) from sale of assets not on line 10	-7,901.			
b	Gross sales price for all assets on line 6a 446,031.				
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit/(loss) (att sch)				
11	Other income (attach schedule)				
12	**Total.** Add lines 1 through 11	27,239.	35,140.		
13	Compensation of officers, directors, trustees, etc	0.			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule) See St 1	5,610.	2,360.		3,250.
b	Accounting fees (attach sch)				
c	Other prof fees (attach sch) See St 2	3,710.	3,710.		
17	Interest				
18	Taxes (attach schedule)(see instr) See Stm 3	463.	463.		
19	Depreciation (attach sch) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) See Statement 4	3,981.	3,926.		55.
24	**Total operating and administrative expenses.** Add lines 13 through 23	13,764.	10,459.		3,305.
25	Contributions, gifts, grants paid Stmt 5	87,700.			87,700.
26	**Total expenses and disbursements.** Add lines 24 and 25	101,464.	10,459.		91,005.
27	Subtract line 26 from line 12:				
a	**Excess of revenue over expenses and disbursements**	-74,225.			
b	**Net investment income** (if negative, enter 0)		24,681.		
c	**Adjusted net income** (if negative, enter 0)				

Revenue / Operating and Administrative Expenses

RECEIVED
MAY 13 2011
OGDEN, UT

SCANNED MAY 16 2011

Part II Balance Sheets

Line	Attached schedules and amounts in the description column should be for end of year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
ASSETS				
1	Cash — non-interest-bearing			
2	Savings and temporary cash investments	65,557.	45,111.	45,111.
3	Accounts receivable ►			
	Less allowance for doubtful accounts ►			
4	Pledges receivable ►			
	Less. allowance for doubtful accounts ►			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
7	Other notes and loans receivable (attach sch) ►			
	Less allowance for doubtful accounts ►			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments — U S and state government obligations (attach schedule)			
b	Investments — corporate stock (attach schedule) Statement 6	707,602.	971,239.	1,143,599.
c	Investments — corporate bonds (attach schedule) Statement 7	263,548.	135,415.	127,154.
11	Investments — land, buildings, and equipment. basis ►			
	Less accumulated depreciation (attach schedule) ►			
12	Investments — mortgage loans			
13	Investments — other (attach schedule) Statement 8	303,285.	111,363.	98,770.
14	Land, buildings, and equipment. basis ►			
	Less: accumulated depreciation (attach schedule) ►			
15	Other assets (describe ► See Statement 9)		2,639.	2,639.
16	**Total assets** (to be completed by all filers — see instructions. Also, see page 1, item I)	1,339,992.	1,265,767.	1,417,273.
LIABILITIES				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, & other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ►)			
23	**Total liabilities** (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES				
	Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► [X] and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	1,332,470.	1,231,749.	
28	Paid-in or capital surplus, or land, building, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	7,522.	34,018.	
30	**Total net assets or fund balances** (see the instructions)	1,339,992.	1,265,767.	
31	**Total liabilities and net assets/fund balances** (see the instructions)	1,339,992.	1,265,767.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,339,992.
2	Enter amount from Part I, line 27a	2	-74,225.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	1,265,767.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	1,265,767.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	See Statement 10			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7. If (loss), enter -0- in Part I, line 7	2	-7,901.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8	3	868.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	94,508.	1,270,076.	0.074411
2008	125,295.	1,827,696.	0.068554
2007	136,959.	2,119,534.	0.064618
2006	101,625.	1,888,597.	0.053810
2005	102,340.	1,903,926.	0.053752

2	**Total** of line 1, column (d)	2	0.315145
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.063029
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,350,364.
5	Multiply line 4 by line 3	5	85,112.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	247.
7	Add lines 5 and 6	7	85,359.
8	Enter qualifying distributions from Part XII, line 4	8	91,005.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI — Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1				
Date of ruling or determination letter ________ (attach copy of letter if necessary — see instr.)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► [X] and enter 1% of Part I, line 27b			1	247.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	247.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	247.
6 Credits/Payments.				
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a	2,639.		
b Exempt foreign organizations — tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments Add lines 6a through 6d			7	2,639.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►			9	0.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►			10	2,392.
11 Enter the amount of line 10 to be **Credited to 2011 estimated tax** ►	2,392.	**Refunded** ►	11	0.

Part VII-A — Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► $ 0. (2) On foundation managers ► $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
If 'Yes,' attach a detailed description of the activities			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
If 'Yes,' attach the statement required by General Instruction T			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either. • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see the instructions) ► IL			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(Continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► Michael E. Braude Telephone no ► 847-412-1300

Located at ► 650 Dundee Road #456 Northbrook IL ZIP + 4 ► 60062

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

		Line	Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1. If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

			Line	Yes	No
1 a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?		1 b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here	► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see the instructions)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ► 20__ , 20__ , 20__ , 20__ .				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to.

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation **(If not paid, enter -0-)**	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Jonathan Green 650 Dundee Road #456 Northbrook, IL 60062	Trustee 0	0.	0.	0.
Brenda Berry Green 650 Dundee Road #456 Northbrook, IL 60062	Trustee 0	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over $50,000 ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over $50,000 for professional services	►	0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ►	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes. a Average monthly fair market value of securities		1a	1,297,392.
b Average of monthly cash balances		1b	73,536.
c Fair market value of all other assets (see instructions)		1c	
d **Total** (add lines 1a, b, and c)		1d	1,370,928.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2 Acquisition indebtedness applicable to line 1 assets		2	0.
3 Subtract line 2 from line 1d		3	1,370,928.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)		4	20,564.
5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	1,350,364.
6 **Minimum investment return.** Enter 5% of line 5		6	67,518.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	67,518.
2a Tax on investment income for 2010 from Part VI, line 5	2a 247.		
b Income tax for 2010. (This does not include the tax from Part VI)	2b		
c Add lines 2a and 2b		2c	247.
3 Distributable amount before adjustments. Subtract line 2c from line 1		3	67,271.
4 Recoveries of amounts treated as qualifying distributions		4	
5 Add lines 3 and 4		5	67,271.
6 Deduction from distributable amount (see instructions)		6	
7 **Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	67,271.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes. a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	91,005.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 **Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	91,005.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	247.
6 **Adjusted qualifying distributions.** Subtract line 5 from line 4	6	90,758.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7					67,271.
2 Undistributed income, if any, as of the end of 2010.					
a Enter amount for 2009 only				0.	
b Total for prior years 20___, 20___, 20___			0.		
3 Excess distributions carryover, if any, to 2010:					
a From 2005	8,416.				
b From 2006	8,973.				
c From 2007	37,084.				
d From 2008	34,240.				
e From 2009	31,498.				
f **Total** of lines 3a through e		120,211.			
4 Qualifying distributions for 2010 from Part XII, line 4. ► $ 91,005.					
a Applied to 2009, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required — see instructions)			0.		
c Treated as distributions out of corpus (Election required — see instructions)		0.			
d Applied to 2010 distributable amount					67,271.
e Remaining amount distributed out of corpus		23,734.			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0.			0.
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		143,945.			
b Prior years' undistributed income Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b Taxable amount — see instructions			0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount — see instructions				0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)		0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)		8,416.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		135,529.			
10 Analysis of line 9					
a Excess from 2006	8,973.				
b Excess from 2007	37,084.				
c Excess from 2008	34,240.				
d Excess from 2009	31,498.				
e Excess from 2010	23,734.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon.					
a 'Assets' alternative test – enter. (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter. (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

Jonathan Green

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ► [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Statement 5				
Total ► 3a				87,700
b *Approved for future payment*				
Total ► 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (see the instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1.	
4 Dividends and interest from securities			14	35,139.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-7,901.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				27,239.	

13 Total. Add line 12, columns (b), (d), and (e) 13 27,239.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See the instructions.)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
(1)	Cash	1a (1)		X
(2)	Other assets	1a (2)		X
b	Other transactions.			
(1)	Sales of assets to a noncharitable exempt organization	1b (1)		X
(2)	Purchases of assets from a noncharitable exempt organization	1b (2)		X
(3)	Rental of facilities, equipment, or other assets	1b (3)		X
(4)	Reimbursement arrangements	1b (4)		X
(5)	Loans or loan guarantees	1b (5)		X
(6)	Performance of services or membership or fundraising solicitations	1b (6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee [signature] Date 5/19/11 Title Trustee

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check if ☐ if self employed	PTIN
LOUISE S. GREENFIELD	[signature]	4-28-11		P00041588

Firm's name ▶ Berlin & Braude — Firm's EIN ▶ 36-2477748

Firm's address ▶ 650 Dundee Rd #456, Northbrook, IL 60062-2747 — Phone no (847) 412-1300

Statement 1
Form 990-PF, Part I, Line 16a
Legal Fees

	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Berlin & Braude	$ 5,610.	$ 2,360.		$ 3,250.
Total	$ 5,610.	$ 2,360.		$ 3,250.

Statement 2
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Gofen & Glossberg invest advis fee	$ 3,710.	$ 3,710.		
Total	$ 3,710.	$ 3,710.		$ 0.

Statement 3
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
09 excise tax paid in 10	$ 247.	$ 247.		
Foreign tax paid	216.	216.		
Total	$ 463.	$ 463.		$ 0.

Statement 4
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Bank custody fees	$ 3,592.	$ 3,592.		
Bank fee for annual tax info report	300.	300.		
Delivery service	40.			$ 40.
IL Charity Bureau Fund	15.			15.
Misc. bank fees	34.	34.		
Total	$ 3,981.	$ 3,926.		$ 55.

Statement 5
Form 990-PF, Part I, Line 25
Contributions, Gifts, and Grants

Cash Grants and Allocations

Class of Activity:
Donee's Name: One Call for All
Donee's Address: P.O. Box 10487
Bainbridge Island, WA 98110
Relationship of Donee:
Organizational Status of Donee:
Amount Given: $ 2,700.

Class of Activity:
Donee's Name: Bainbridge Island Land Trust
Donee's Address: P.O. Box 10144
Bainbridge Island, WA 98110
Relationship of Donee:
Organizational Status of Donee:
Amount Given: 5,000.

Class of Activity:
Donee's Name: Bainbridge Public Library
Donee's Address: 1270 Madison Ave. N
Bainbridge Island, WA 98110
Relationship of Donee:
Organizational Status of Donee:
Amount Given: 1,000.

Class of Activity:
Donee's Name: Doctors Without Borders
Donee's Address: 333 7th Ave.
New York, NY 10001
Relationship of Donee:
Organizational Status of Donee:
Amount Given: 5,000.

Class of Activity:
Donee's Name: Fred Hutchinson Cncr Rsch Ctr
Donee's Address: P.O. Box 19024
Seattle, WA 98109
Relationship of Donee:
Organizational Status of Donee:
Amount Given: 5,000.

Class of Activity:
Donee's Name: Global Source Education
Donee's Address: Box 11316
Bainbridge Island, WA 98110
Relationship of Donee:
Organizational Status of Donee:
Amount Given: 1,000.

Class of Activity:
Donee's Name: Housing Resources Board
Donee's Address: PO Box 11391
Bainbridge Island, WA 98110
Relationship of Donee:
Organizational Status of Donee:
Amount Given: 7,500.

Statement 5 (continued)
Form 990-PF, Part I, Line 25
Contributions, Gifts, and Grants

Class of Activity:		
Donee's Name:	Island School	
Donee's Address:	8553 NE Day Road Bainbridge Island, WA 98110	
Relationship of Donee:		
Organizational Status of Donee:		
Amount Given:		$ 10,000.
Class of Activity:		
Donee's Name:	KCTS	
Donee's Address:	401 Mercer St. Seattle, WA 98109	
Relationship of Donee:		
Organizational Status of Donee:		
Amount Given:		1,000.
Class of Activity:		
Donee's Name:	Make a Wish Foundation	
Donee's Address:	811 First Ave. Seattle, WA 98104	
Relationship of Donee:		
Organizational Status of Donee:		
Amount Given:		2,500.
Class of Activity:		
Donee's Name:	Music of Remembrance	
Donee's Address:	6310 NE 74th St. Seattle, WA 98115	
Relationship of Donee:		
Organizational Status of Donee:		
Amount Given:		1,000.
Class of Activity:		
Donee's Name:	Nature Conservancy	
Donee's Address:	4245 N. Fairfax Dr. Arlington, VA 22203	
Relationship of Donee:		
Organizational Status of Donee:		
Amount Given:		5,000.
Class of Activity:		
Donee's Name:	Northwest Harvest	
Donee's Address:	P.O. Box 12272 Seattle, WA 98102	
Relationship of Donee:		
Organizational Status of Donee:		
Amount Given:		5,000.
Class of Activity:		
Donee's Name:	Planned Parenthood Fed'n Amer	
Donee's Address:	434 W. 33rd St New York, NY 10001	
Relationship of Donee:		
Organizational Status of Donee:		
Amount Given:		2,500.
Class of Activity:		

Statement 5 (continued)
Form 990-PF, Part I, Line 25
Contributions, Gifts, and Grants

Donee's Name:	American Red Cross	
Donee's Address:	1900 25th Ave. South Seattle, WA 98114	
Relationship of Donee:		
Organizational Status of Donee:		
Amount Given:		$ 2,500.
Class of Activity:		
Donee's Name:	Seattle Art Museum	
Donee's Address:	100 University St. Seattle, WA 98101	
Relationship of Donee:		
Organizational Status of Donee:		
Amount Given:		1,000.
Class of Activity:		
Donee's Name:	Seattle Children's Theatre	
Donee's Address:	201 Thomas Street Seattle, WA 98109	
Relationship of Donee:		
Organizational Status of Donee:		
Amount Given:		2,500.
Class of Activity:		
Donee's Name:	Sierra Club Foundation	
Donee's Address:	85 Second St. San Francisco, CA 94105	
Relationship of Donee:		
Organizational Status of Donee:		
Amount Given:		2,500.
Class of Activity:		
Donee's Name:	USA for UNHCR	
Donee's Address:	1775 K St. NW Washington, DC 20006	
Relationship of Donee:		
Organizational Status of Donee:		
Amount Given:		2,000.
Class of Activity:		
Donee's Name:	Washington University	
Donee's Address:	One Brookings Dr. St. Louis, MO 63130	
Relationship of Donee:		
Organizational Status of Donee:		
Amount Given:		5,000.
Class of Activity:		
Donee's Name:	Partners in Health	
Donee's Address:	641 Huntington Ave. Boston, MA 02115	
Relationship of Donee:		
Organizational Status of Donee:		
Amount Given:		2,500.
Class of Activity:		
Donee's Name:	Breast Cancer Action	

Statement 5 (continued)
Form 990-PF, Part I, Line 25
Contributions, Gifts, and Grants

Donee's Address:	55 New Montgomery #323 San Francisco, CA 94105	
Relationship of Donee:		
Organizational Status of Donee:		
Amount Given:		$ 2,000.
Class of Activity:		
Donee's Name:	Arms Around Bainbridge	
Donee's Address:	3654 Crystal Springs Drive NE Bainbridge Island, WA 98110	
Relationship of Donee:		
Organizational Status of Donee:		
Amount Given:		1,000.
Class of Activity:		
Donee's Name:	Peacock Family Services	
Donee's Address:	11223 Pinyon Ave NE Bainbridge Island, WA 98110	
Relationship of Donee:		
Organizational Status of Donee:		
Amount Given:		2,000.
Class of Activity:		
Donee's Name:	Save the Children	
Donee's Address:	54 Wilton Rd Box 950 Westport, CT 06881	
Relationship of Donee:		
Organizational Status of Donee:		
Amount Given:		1,000.
Class of Activity:		
Donee's Name:	West Sound Wildlife Shelter	
Donee's Address:	7501 NE Dolphin Dr Bainbridge Island, WA 98110	
Relationship of Donee:		
Organizational Status of Donee:		
Amount Given:		2,500.
Class of Activity:		
Donee's Name:	OCFA - Raise the Bar	
Donee's Address:	P.O. Box 10487 Bainbridge Island, WA 98110	
Relationship of Donee:		
Organizational Status of Donee:		
Amount Given:		3,000.
Class of Activity:		
Donee's Name:	New Course	
Donee's Address:	4098 Mattson Pl NE Bainbridge Island, WA 98110	
Relationship of Donee:		
Organizational Status of Donee:		
Amount Given:		2,500.
Class of Activity:		
Donee's Name:	Jane Goodall Institute	
Donee's Address:	4245 N. Fairfax Dr. #600	

Statement 5 (continued)
Form 990-PF, Part I, Line 25
Contributions, Gifts, and Grants

Arlington, VA 22203

Relationship of Donee:
Organizational Status of Donee:
Amount Given: $ 1,500.

Total $ 87,700.

Statement 6
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

Corporate Stocks	Valuation Method	Book Value	Fair Market Value
	Cost	$ 971,239.	$ 1,143,599.
	Total	$ 971,239.	$ 1,143,599.

Statement 7
Form 990-PF, Part II, Line 10c
Investments - Corporate Bonds

Corporate Bonds	Valuation Method	Book Value	Fair Market Value
	Cost	$ 135,415.	$ 127,154.
	Total	$ 135,415.	$ 127,154.

Statement 8
Form 990-PF, Part II, Line 13
Investments - Other

	Valuation Method	Book Value	Fair Market Value
Other Securities			
	Cost	$ 111,363.	$ 98,770.
	Total	$ 111,363.	$ 98,770.

Statement 9
Form 990-PF, Part II, Line 15
Other Assets

	Book Value	Fair Market Value
Deposit of excise tax on investmt income	$ 2,639.	2,639
Total	$ 2,639.	$ 2,639.

Statement 10
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
1	600 sh. Gilead Sciences	Purchased	1/10/2007	7/12/2010
2	$50,000 HSBC Bank CD linked to iShares	Purchased	9/25/2009	7/21/2010
3	$100,000 Suntrust Bank CD due 6/28/13	Purchased	6/25/2009	7/21/2010
4	$50,000 Credit Suisse Note due 9/30/14	Purchased	6/24/2009	8/18/2010
5	5,000 UBS AG Jersey Notes due 6/25/12	Purchased	6/18/2009	10/18/2010
6	5,000 UBS AG London BRH	Purchased	8/26/2010	10/18/2010
7	1,818.182 sh. Vanguard GNMA Fund	Purchased	7/16/2010	12/02/2010
8	100,000 Credit Suisse Boston Note due 4/30/10	Purchased	2/28/2007	4/30/2010

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i)-(j)	(l) Gain (Loss)
1	20,557.		19,253.	1,304.				$ 1,304.
2	51,015.		51,176.	-161.				-161.
3	101,300.		105,839.	-4,539.				-4,539.
4	53,800.		52,269.	1,531.				1,531.
5	53,745.		53,106.	639.				639.
6	52,852.		51,750.	1,102.				1,102.
7	20,000.		20,073.	-73.				-73.
8	92,762.		100,466.	-7,704.				-7,704.
							Total	$ -7,901.

CLOVIS FOUNDATION
EIN 36-7214742
ATTACHMENT TO 2010 IRS FORM 990-PF

SCHEDULE OF CORPORATE STOCK
(Part II, Line 10b)

	Quantity	Price	Market Value	Tax Cost Adjusted Original
US Large Cap				
ABBOTT LABORATORIES 002824-10-0 ABT	800.000	47 91	38,328 00	41,052 70
AT&T INC 00206R-10-2 T	500.000	29.38	14,690 00	19,265 00
BERKSHIRE HATHAWAY INC DEL CL B 084670-70-2 BRK B	250.000	80 11	20,027 50	14,566 31
BOEING CO 097023-10-5 BA	500.000	65 26	32,630.00	30,141 00
CATERPILLAR INC 149123-10-1 CAT	500.000	93 66	46,830 00	19,965 77
CELGENE CORPORATION 151020-10-4 CELG	500.000	59 14	29,570 00	27,619 00
CREE INC 225447-10-1 CREE	300 000	65 89	19,767 00	20,077 20
EXXON MOBIL CORP 30231G-10-2 XOM	500 000	73 12	36,560 00	17,983.12
GENERAL ELECTRIC CO 369604-10-3 GE	500 000	18 29	9,145 00	18,342 15
GREAT PLAINS ENERGY INC 391164-10-0 GXP	1,000 000	19.39	19,390.00	24,499.90
INTERCONTINENTAL EXCHANGE INC 45865V-10-0 ICE	200.000	119 15	23,830 00	21,220 34
INTERNATIONAL BUSINESS MACHINES CORP 459200-10-1 IBM	700 000	146.76	102,732.00	84,210 00
JOHNSON & JOHNSON 478160-10-4 JNJ	1,000 000	61.85	61,850 00	56,621 67
JP MORGAN CHASE & CO 46625H-10-0 JPM	2,000 000	42 42	84,840 00	84,575 00
LOCKHEED MARTIN CORP 539830-10-9 LMT	400.000	69 91	27,964 00	21,430 96
MONSANTO CO 61166W-10-1 MON	400 000	69 64	27,856 00	31,415.54
PROCTER & GAMBLE CO 742718-10-9 PG	500.000	64.33	32,165 00	14,210 26
QUALCOMM INC 747525-10-3 QCOM	400.000	49 49	19,796 00	14,162 60

CLOVIS FOUNDATION
EIN 36-7214742
ATTACHMENT TO 2010 IRS FORM 990-PF

SCHEDULE OF CORPORATE STOCK
(Part II, Line 10b)

(continued)

	Quantity	Price	Market Value	Tax Cost Adjusted Original
QUICKSILVER RESOURCES INC 74837R-10-4 KWK	2,000 000	14.74	29,480 00	13,038 27
SCHLUMBERGER LTD 806857-10-8 SLB	500 000	83 50	41,750 00	16,542 50
STAPLES INC 855030-10-2 SPLS	1,500 000	22 77	34,155 00	40,895 10
UNITED TECHNOLOGIES CORP 913017-10-9 UTX	500 000	78 72	39,360 00	15,996.37
Total US Large Cap	**15,450.000**		**$792,715.50**	**$647,830.76**

US Mid Cap/Small Cap

	Quantity	Price	Market Value	Tax Cost Adjusted Original
UBS AG JERSEY BRH 902669-17-5	5,000 000	10 49	52,450 00	50,000.00

Non US Equity

	Quantity	Price	Market Value	Tax Cost Adjusted Original
BARCLAYS BK PLC RTN OPT GOLD12 06740H-21-1	5,000 000	10 23	51,150.00	50,000 00
HSBC HOLDINGS PLC SPONS ADR 404280-40-6 HBC	800 000	51 04	40,832.00	58,592 98
ISHARES MSCI EMERGING MARKET INDEX 464287-23-4 EEM	700 000	47 64	33,349 40	19,187.92
LUXOTTICA GROUP S P A SPONS ADR 55068R-20-2 LUX	600 000	30.62	18,372 00	17,897.04
Total Non US Equity	**7,100.000**		**$143,703.40**	**$145,677.94**

Emerging Markets

	Quantity	Price	Market Value	Tax Cost Adjusted Original
TEVA PHARMACEUTICAL INDUSTRIES LTD SPONS ADR 881624-20-9 TEVA	1,000.000	52.13	52,130 00	27,730 00

Preferred Stocks

	Quantity	Price	Market Value	Tax Cost Adjusted Original
BARCLAYS BANK PLC PFD 06740L-11-3	10,000 000	10 26	102,600.00	100,000 00

CLOVIS FOUNDATION
EIN 36-7214742
ATTACHMENT TO 2010 IRS FORM 990-PF

SCHEDULE OF CORPORATE BONDS
(Part II, Line 10c)

		Quantity	Price	Market Value	Tax Cost Adjusted / Original
	US Fixed Income - Taxable				
P	**VANGUARD GNMA FUND** 922031-30-7	2,836.473	10 74	30,463.72	31,294 49
O	**UBS AG JERSEY BRH MEDIUM TERM NTS** TRANCHE #TR 00315 DTD 07/31/2008 VAR RT DUE 07/31/2013 90261K-PC-8 A+ /AA3	100,000.000	96 69 10/15/10	96,690 00	104,120.60 100,000 00
	Total US Fixed Income - Taxable	**102,836.473**		**$127,153.72**	**$135,415.09** **$131,294.49**

CLOVIS FOUNDATION
EIN 36-7214742
ATTACHMENT TO 2010 IRS FORM 990-PF

SCHEDULE OF OTHER INVESTMENTS
(Part II, Line 13)

		Quantity	Price	Market Value	Tax Cost Adjusted / Original
	Short Term				
O	**CREDIT SUISSE NASSAU BRH DIGITAL** PLUS PRO NT METALS BSKT DTD 04/30/2007 ZERO CPN DUE 04/29/2011 22542D-AC-4 NA /AA1	50,000.00	98 86	49,430 00	59,803 35 50,000.00
O	**WELLS FARGO BANK NA** CERT OF DEPOSIT ZERO CPN APR 30 2013 DTD 10/30/2009 949748-VU-8 NA /AA2	50,000.00	98.68	49,340 00	51,559 83 50,000 00
	Total Short Term	**100,000.00**		**$98,770.00**	**$111,363.18** **$100,000.00**