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Form **990-PF**

Department of the Treasury
Internal Revenue Service

# Return of Private Foundation

**or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation**

**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

**2010**

**For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010**

**G** Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation
1923 FUND 78990200

**A Employer identification number**
36-7070455

Number and street (or P O box number if mail is not delivered to street address)
C/O US BANK NA PO BOX 2043

Room/suite

**B** Telephone number (see page 10 of the instructions)
(630) 390-3767

City or town, state, and ZIP code
MILWAUKEE, WI 532019668

**C** If exemption application is pending, check here ▶ ☐

**D 1.** Foreign organizations, check here ▶ ☐

**2.** Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

**E** If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

**H** Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

**I** Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 45,588,075

**J** Accounting method ☐ Cash ☐ Accrual ☐ Other (specify) _
*(Part I, column (d) must be on cash basis.)*

**Part I** **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions) )*

| | | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|---|---|---|---|---|
| Revenue | 1 | Contributions, gifts, grants, etc , received (attach schedule) | | | | |
| | 2 | Check ▶ ☐ if the foundation is **not** required to attach Sch B | | | | |
| | 3 | Interest on savings and temporary cash investments | | | | |
| | 4 | Dividends and interest from securities | 968,080 | 968,403 | | |
| | 5a | Gross rents | | | | |
| | b | Net rental income or (loss) ________ | | | | |
| | 6a | Net gain or (loss) from sale of assets not on line 10 | 1,360,750 | | | |
| | b | Gross sales price for all assets on line 6a 9,618,549 | | | | |
| | 7 | Capital gain net income (from Part IV, line 2) | | 1,395,963 | | |
| | 8 | Net short-term capital gain | | | 0 | |
| | 9 | Income modifications | | | | |
| | 10a | Gross sales less returns and allowances | | | | |
| | b | Less Cost of goods sold | | | | |
| | c | Gross profit or (loss) (attach schedule) | | | | |
| | 11 | Other income (attach schedule) | | | | |
| | 12 | **Total.** Add lines 1 through 11 | 2,328,830 | 2,364,366 | | |
| Operating and Administrative Expenses | 13 | Compensation of officers, directors, trustees, etc | 232,530 | 157,088 | | 75,442 |
| | 14 | Other employee salaries and wages | | 0 | 0 | 0 |
| | 15 | Pension plans, employee benefits | 5,771 | 0 | 0 | 5,771 |
| | 16a | Legal fees (attach schedule) | | | | 0 |
| | b | Accounting fees (attach schedule) | 1,750 | 0 | 0 | 1,750 |
| | c | Other professional fees (attach schedule) | | | | 0 |
| | 17 | Interest | | | | 0 |
| | 18 | Taxes (attach schedule) (see page 14 of the instructions) | 34,116 | 15,291 | | 0 |
| | 19 | Depreciation (attach schedule) and depletion | 0 | 0 | | |
| | 20 | Occupancy | | | | |
| | 21 | Travel, conferences, and meetings | 5,728 | 0 | 0 | 5,728 |
| | 22 | Printing and publications | 441 | 0 | 0 | 441 |
| | 23 | Other expenses (attach schedule) | 3,787 | 917 | | 2,870 |
| | 24 | **Total operating and administrative expenses.** Add lines 13 through 23 | 284,123 | 173,296 | 0 | 92,002 |
| | 25 | Contributions, gifts, grants paid | 3,177,400 | | | 3,177,400 |
| | 26 | **Total expenses and disbursements.** Add lines 24 and 25 | 3,461,523 | 173,296 | 0 | 3,269,402 |
| | 27 | Subtract line 26 from line 12 | | | | |
| | a | **Excess of revenue over expenses and disbursements** | -1,132,693 | | | |
| | b | **Net investment income** (if negative, enter -0-) | | 2,191,070 | | |
| | c | **Adjusted net income** (if negative, enter -0-) | | | 0 | |

**For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.** Cat No 11289X Form **990-PF** (2010)

| Part II | Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions ) | Beginning of year (a) Book Value | End of year (b) Book Value | End of year (c) Fair Market Value |
|---|---|---|---|---|
| Assets | 1 Cash—non-interest-bearing | 112 | | |
| | 2 Savings and temporary cash investments | 487,931 | 822,941 | 822,941 |
| | 3 Accounts receivable ▶ | | | |
| | Less allowance for doubtful accounts ▶ | | 0 | 0 |
| | 4 Pledges receivable ▶ | | | |
| | Less allowance for doubtful accounts ▶ | | | |
| | 5 Grants receivable | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions) | | | |
| | 7 Other notes and loans receivable (attach schedule) ▶ | | | |
| | Less allowance for doubtful accounts ▶ 0 | | | |
| | 8 Inventories for sale or use | | | |
| | 9 Prepaid expenses and deferred charges | | | |
| | 10a Investments—U S and state government obligations (attach schedule) | | | |
| | b Investments—corporate stock (attach schedule) | 16,879,687 | 14,683,700 | 27,457,419 |
| | c Investments—corporate bonds (attach schedule) | 4,946,170 | 4,297,114 | 4,785,808 |
| | 11 Investments—land, buildings, and equipment basis ▶ | | | |
| | Less accumulated depreciation (attach schedule) ▶ | | | |
| | 12 Investments—mortgage loans | | | |
| | 13 Investments—other (attach schedule) | 10,077,868 | 11,306,519 | 12,521,907 |
| | 14 Land, buildings, and equipment basis ▶ | | | |
| | Less accumulated depreciation (attach schedule) ▶ | | | |
| | 15 Other assets (describe ▶ ) | | | |
| | 16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I) | 32,391,768 | 31,110,274 | 45,588,075 |
| Liabilities | 17 Accounts payable and accrued expenses | | | |
| | 18 Grants payable | | | |
| | 19 Deferred revenue | | | |
| | 20 Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 Mortgages and other notes payable (attach schedule) | | | |
| | 22 Other liabilities (describe ▶ ) | 1,507 | 1,826 | |
| | 23 **Total liabilities** (add lines 17 through 22) | 1,507 | 1,826 | |
| Net Assets or Fund Balances | **Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.** | | | |
| | 24 Unrestricted | | | |
| | 25 Temporarily restricted | | | |
| | 26 Permanently restricted | | | |
| | **Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.** | | | |
| | 27 Capital stock, trust principal, or current funds | 32,381,366 | 31,108,448 | |
| | 28 Paid-in or capital surplus, or land, bldg , and equipment fund | | | |
| | 29 Retained earnings, accumulated income, endowment, or other funds | 8,895 | | |
| | 30 **Total net assets or fund balances** (see page 17 of the instructions) | 32,390,261 | 31,108,448 | |
| | 31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions) | 32,391,768 | 31,110,274 | |

## Part III Analysis of Changes in Net Assets or Fund Balances

| | | | |
|---|---|---|---|
| 1 | Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 32,390,261 |
| 2 | Enter amount from Part I, line 27a | 2 | -1,132,693 |
| 3 | Other increases not included in line 2 (itemize) ▶ | 3 | 0 |
| 4 | Add lines 1, 2, and 3 | 4 | 31,257,568 |
| 5 | Decreases not included in line 2 (itemize) ▶ | 5 | 149,120 |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 | 6 | 31,108,448 |

**Part IV Capital Gains and Losses for Tax on Investment Income**

| | (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo , day, yr ) | (d) Date sold (mo , day, yr ) |
|---|---|---|---|---|
| 1a | See Additional Data Table | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | See Additional Data Table | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h)) |
|---|---|---|---|---|
| | (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | |
| a | See Additional Data Table | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | | | |
|---|---|---|---|
| 2 | Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } | 2 | 1,395,963 |
| 3 | Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 | 3 | |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col (c)) |
|---|---|---|---|
| 2009 | 2,306,084 | 37,441,490 | 0 061592 |
| 2008 | 2,679,296 | 46,917,746 | 0 057106 |
| 2007 | 2,626,530 | 56,603,279 | 0 046402 |
| 2006 | 2,162,763 | 52,438,436 | 0 041244 |
| 2005 | 1,981,027 | 47,528,828 | 0 041681 |

| | | | |
|---|---|---|---|
| 2 | **Total** of line 1, column (d). | 2 | 0 248025 |
| 3 | Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | 0 049605 |
| 4 | Enter the net value of noncharitable-use assets for 2010 from Part X, line 5. | 4 | 42,493,081 |
| 5 | Multiply line 4 by line 3. | 5 | 2,107,867 |
| 6 | Enter 1% of net investment income (1% of Part I, line 27b). | 6 | 21,911 |
| 7 | Add lines 5 and 6. | 7 | 2,129,778 |
| 8 | Enter qualifying distributions from Part XII, line 4. | 8 | 3,269,402 |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

| | | | | | |
|---|---|---|---|---|---|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)** | | | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b | | | 1 | 21,911 |
| c | All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b) | | | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | | | 2 | 0 |
| 3 | Add lines 1 and 2 | | | 3 | 21,911 |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | | | 4 | 0 |
| 5 | **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0- | | | 5 | 21,911 |
| 6 | Credits/Payments | | | | |
| a | 2010 estimated tax payments and 2009 overpayment credited to 2010 | 6a | 23,044 | | |
| b | Exempt foreign organizations—tax withheld at source | 6b | | | |
| c | Tax paid with application for extension of time to file (Form 8868) | 6c | 0 | | |
| d | Backup withholding erroneously withheld | 6d | | | |
| 7 | Total credits and payments Add lines 6a through 6d | | | 7 | 23,044 |
| 8 | Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached | | | 8 | 0 |
| 9 | **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶ | | | 9 | |
| 10 | **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶ | | | 10 | 1,133 |
| 11 | Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 1,133 | **Refunded** ▶ | | 11 | 0 |

**Part VII-A Statements Regarding Activities**

| | | | Yes | No |
|---|---|---|---|---|
| 1a | During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | | No |
| b | Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? | 1b | | No |
| | *If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.* | | | |
| c | Did the foundation file **Form 1120-POL** for this year? | 1c | | No |
| d | Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________ | | | |
| e | Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________ | | | |
| 2 | Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.* | 2 | | No |
| 3 | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* | 3 | | No |
| 4a | Did the foundation have unrelated business gross income of $1,000 or more during the year? | 4a | | No |
| b | If "Yes," has it filed a tax return on **Form 990-T** for this year? | 4b | | |
| 5 | Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.* | 5 | | No |
| 6 | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | Yes | |
| 7 | Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV* | 7 | Yes | |
| 8a | Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ IL | | | |
| b | If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* | 8b | Yes | |
| 9 | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV* | 9 | | No |
| 10 | Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses* | 10 | | No |

## Part VII-A Statements Regarding Activities *(continued)*

| | | | | |
|---|---|---|---|---|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) | 11 | | No |
| 12 | Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? | 12 | | No |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | 13 | Yes | |

Website address ▶

14 The books are in care of ▶US BANK NA Telephone no ▶(630) 390-3767

Located at ▶1026 OGDEN AVE LISLE IL ZIP+4 ▶60532

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

| | | | | |
|---|---|---|---|---|
| 16 | At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? | 16 | | No |

See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

| | **File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.** | | Yes | No |
|---|---|---|---|---|
| 1a | During the year did the foundation (either directly or indirectly) | | | |
| | **(1)** Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No | | | |
| | **(2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No | | | |
| | **(3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No | | | |
| | **(4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No | | | |
| | **(5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No | | | |
| | **(6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). ☐ Yes ☑ No | | | |
| b | If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? | 1b | | No |
| | Organizations relying on a current notice regarding disaster assistance check here ▶ ☐ | | | |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? | 1c | | No |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) | | | |
| a | At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☑ No | | | |
| | If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____ | | | |
| b | Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions ) | 2b | | No |
| c | If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____ | | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No | | | |
| b | If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)* | 3b | | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | | No |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? | 4b | | No |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)***

**5a** During the year did the foundation pay or incur any amount to

**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

**(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

**(3)** Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

**(4)** Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No

**(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

**b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

*If "Yes," attach the statement required by Regulations section 53.4945–5(d).*

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

*If "Yes" to 6b, file Form 8870.*

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

| **(a)** Name and address | **(b)** Title, and average hours per week devoted to position | **(c)** Compensation **(If not paid, enter -0-)** | **(d)** Contributions to employee benefit plans and deferred compensation | **(e)** Expense account, other allowances |
|---|---|---|---|---|
| See Additional Data TableSee Additional Data Table | | | | |
| | | | | |
| | | | | |
| | | | | |

**2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."**

| **(a)** Name and address of each employee paid more than $50,000 | **(b)** Title, and average hours per week devoted to position | **(c)** Compensation | **(d)** Contributions to employee benefit plans and deferred compensation | **(e)** Expense account, other allowances |
|---|---|---|---|---|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

**Total** number of other employees paid over $50,000 ▶ 0

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".**

| **(a)** Name and address of each person paid more than $50,000 | **(b)** Type of service | **(c)** Compensation |
|---|---|---|
| NONE | | |
| | | |
| | | |
| | | |
| | | |
| **Total** number of others receiving over $50,000 for professional services . . . . . . . . . . . . . ▶ | | 0 |

**Part IX-A** **Summary of Direct Charitable Activities**

| List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc | Expenses |
|---|---|
| **1** | |
| **2** | |
| **3** | |
| **4** | |

**Part IX-B** **Summary of Program-Related Investments** (see page 24 of the instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|---|---|
| **1** | |
| **2** | |
| All other program-related investments See page 24 of the instructions | |
| **3** | |
| **Total.** Add lines 1 through 3. . . . . . . . . . . . . . . . . . . . . . . . . . ▶ | |

## Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

| | | | |
|---|---|---|---|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes | | |
| a | Average monthly fair market value of securities | 1a | 42,636,459 |
| b | Average of monthly cash balances | 1b | 503,725 |
| c | Fair market value of all other assets (see page 24 of the instructions) | 1c | 0 |
| d | **Total** (add lines 1a, b, and c) | 1d | 43,140,184 |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0 | | |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | 0 |
| 3 | Subtract line 2 from line 1d | 3 | 43,140,184 |
| 4 | Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions) | 4 | 647,103 |
| 5 | **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4 | 5 | 42,493,081 |
| 6 | **Minimum investment return.** Enter 5% of line 5 | 6 | 2,124,654 |

## Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

| | | | |
|---|---|---|---|
| 1 | Minimum investment return from Part X, line 6 | 1 | 2,124,654 |
| 2a | Tax on investment income for 2010 from Part VI, line 5 — 2a 21,911 | | |
| b | Income tax for 2010 (This does not include the tax from Part VI ) — 2b | | |
| c | Add lines 2a and 2b | 2c | 21,911 |
| 3 | Distributable amount before adjustments Subtract line 2c from line 1 | 3 | 2,102,743 |
| 4 | Recoveries of amounts treated as qualifying distributions | 4 | 0 |
| 5 | Add lines 3 and 4 | 5 | 2,102,743 |
| 6 | Deduction from distributable amount (see page 25 of the instructions) | 6 | 0 |
| 7 | **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1 | 7 | 2,102,743 |

## Part XII Qualifying Distributions (see page 25 of the instructions)

| | | | |
|---|---|---|---|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes | | |
| a | Expenses, contributions, gifts, etc —total from Part I, column (d), line 26 | 1a | 3,269,402 |
| b | Program-related investments—total from Part IX-B | 1b | 0 |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes | 2 | 0 |
| 3 | Amounts set aside for specific charitable projects that satisfy the | | |
| a | Suitability test (prior IRS approval required) | 3a | 0 |
| b | Cash distribution test (attach the required schedule) | 3b | 0 |
| 4 | **Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 3,269,402 |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions) | 5 | 21,911 |
| 6 | **Adjusted qualifying distributions.** Subtract line 5 from line 4 | 6 | 3,247,491 |

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see page 26 of the instructions)

| | (a) Corpus | (b) Years prior to 2009 | (c) 2009 | (d) 2010 |
|---|---|---|---|---|
| 1 Distributable amount for 2010 from Part XI, line 7 | | | | 2,102,743 |
| 2 Undistributed income, if any, as of the end of 2010 | | | | |
| a Enter amount for 2009 only. . . . . . . | | | 1,845,570 | |
| b Total for prior years 2008 , 20___ , 20___ | | 0 | | |
| 3 Excess distributions carryover, if any, to 2010 | | | | |
| a From 2005. . . . . . . 0 | | | | |
| b From 2006. . . . . . . 0 | | | | |
| c From 2007. . . . . . . 0 | | | | |
| d From 2008. . . . . . . 0 | | | | |
| e From 2009. . . . . . . 0 | | | | |
| f **Total** of lines 3a through e. . . . . . . . . . | 0 | | | |
| 4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 3,269,402 | | | | |
| a Applied to 2009, but not more than line 2a | | | 1,845,570 | |
| b Applied to undistributed income of prior years (Election required—see page 26 of the instructions) | | 0 | | |
| c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . . | 0 | | | |
| d Applied to 2010 distributable amount. . . . . | | | | 1,423,832 |
| e Remaining amount distributed out of corpus | 0 | | | |
| 5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)* | 0 | | | 0 |
| 6 **Enter the net total of each column as indicated below:** | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | 0 | | | |
| b Prior years' undistributed income Subtract line 4b from line 2b . . . . . . . . . . . . | | 0 | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . . . | | 0 | | |
| d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . . | | 0 | | |
| e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions . . . . . . . . . . . . | | | 0 | |
| f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011 . . . . . . . . . . . | | | | 678,911 |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) . . . . . . . . . . . | 0 | | | |
| 8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions) . . . . . . . . . . . . . . | 0 | | | |
| 9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a . . . . . . | 0 | | | |
| 10 Analysis of line 9 | | | | |
| a Excess from 2006. . . . 0 | | | | |
| b Excess from 2007. . . . 0 | | | | |
| c Excess from 2008. . . . 0 | | | | |
| d Excess from 2009. . . . 0 | | | | |
| e Excess from 2010. . . . 0 | | | | |

## Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling. . . . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

| | Tax year | Prior 3 years | | | (e) Total |
|---|---|---|---|---|---|
| | **(a)** 2010 | **(b)** 2009 | **(c)** 2008 | **(d)** 2007 | |
| **2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | |
| **b** 85% of line 2a | | | | | |
| **c** Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| **d** Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| **e** Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c | | | | | |
| **3** Complete 3a, b, or c for the alternative test relied upon<br>**a** "Assets" alternative test—enter<br>**(1)** Value of all assets | | | | | |
| **(2)** Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| **b** "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | |
| **c** "Support" alternative test—enter<br>**(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| **(2)** Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | |
| **(3)** Largest amount of support from an exempt organization | | | | | |
| **(4)** Gross investment income | | | | | |

## Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2) )

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| **a** *Paid during the year*<br>See Additional Data Table | | | | |
| **Total** . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . ▶ **3a** | | | | 3,177,400 |
| **b** *Approved for future payment* | | | | |
| **Total** . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . ▶ **3b** | | | | |

## Part XVI-A Analysis of Income-Producing Activities

| Enter gross amounts unless otherwise indicated | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) Related or exempt function income (See page 28 of the instructions ) |
|---|---|---|---|---|---|
| 1 Program service revenue | (a) Business code | (b) Amount | (c) Exclusion code | (d) Amount | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| f | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments. . . . | | | | | |
| 3 Interest on savings and temporary cash investments | | | | | |
| 4 Dividends and interest from securities. . . . | | | 14 | 968,080 | |
| 5 Net rental income or (loss) from real estate | | | | | |
| a Debt-financed property. . . . . . | | | | | |
| b Not debt-financed property. . . . . | | | | | |
| 6 Net rental income or (loss) from personal property | | | | | |
| 7 Other investment income. . . . . | | | | | |
| 8 Gain or (loss) from sales of assets other than inventory | | | 18 | 1,360,750 | |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory. . | | | | | |
| 11 Other revenue a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| 12 Subtotal Add columns (b), (d), and (e). . | | | | 2,328,830 | |

13 **Total.** Add line 12, columns (b), (d), and (e). . . . . . . . . . . . . . . . . . . . . . **13** 2,328,830

(See worksheet in line 13 instructions on page 28 to verify calculations )

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

| Line No. ▼ | Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions ) |
|---|---|

## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

| | | Yes | No |
|---|---|---|---|
| **1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | |
| **a** Transfers from the reporting foundation to a noncharitable exempt organization of | | | |
| **(1)** Cash | 1a(1) | | No |
| **(2)** Other assets | 1a(2) | | No |
| **b** Other transactions | | | |
| **(1)** Sales of assets to a noncharitable exempt organization | 1b(1) | | No |
| **(2)** Purchases of assets from a noncharitable exempt organization | 1b(2) | | No |
| **(3)** Rental of facilities, equipment, or other assets | 1b(3) | | No |
| **(4)** Reimbursement arrangements | 1b(4) | | No |
| **(5)** Loans or loan guarantees | 1b(5) | | No |
| **(6)** Performance of services or membership or fundraising solicitations | 1b(6) | | No |
| **c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | No |

**d** If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

| **(a)** Line No | **(b)** Amount involved | **(c)** Name of noncharitable exempt organization | **(d)** Description of transfers, transactions, and sharing arrangements |
|---|---|---|---|
| | | | |

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

**b** If "Yes," complete the following schedule

| **(a)** Name of organization | **(b)** Type of organization | **(c)** Description of relationship |
|---|---|---|
| | | |

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2011-07-06 | ******

Signature of officer or trustee | Date | Title

**Paid Preparer's Use Only**

| Preparer's Signature | Date | Check if self-employed ☐ | PTIN |
|---|---|---|---|
| Firm's name | | Firm's EIN | |
| Firm's address | | Phone no | |

## Additional Data

**Software ID:**
**Software Version:**
**EIN:** 36-7070455
**Name:** 1923 FUND 78990200

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

| | **(a)** List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | **(b)** How acquired P—Purchase D—Donation | **(c)** Date acquired (mo , day, yr ) | **(d)** Date sold (mo , day, yr ) |
|---|---|---|---|---|
| A | 1135 A T P OIL & GAS CORPORATION | | 2010-06-10 | 2010-08-05 |
| B | 123 AZZ INCORPORATED | | 2009-09-16 | 2010-01-22 |
| C | 207 AZZ INCORPORATED | | 2008-11-26 | 2010-01-22 |
| D | 1000 ABBOTT LABS | | 1993-03-19 | 2010-03-15 |
| E | 3168 AIRTRAN HLDGS INC | | 2010-07-12 | 2010-09-28 |
| F | 209 AMEDISYS INC | | 2008-11-26 | 2010-01-07 |
| G | 30 AMEDISYS INC | | 2009-09-16 | 2010-01-21 |
| H | 13 AMEDISYS INC | | 2008-11-26 | 2010-01-21 |
| I | 145 AMEDISYS INC | | 2009-09-16 | 2010-03-01 |
| J | 31 AMEDISYS INC | | 2009-02-26 | 2010-03-01 |
| K | 455 AMEDISYS INC | | 2010-05-10 | 2010-07-14 |
| L | 112 AMERICAN ITALIAN PASTA CO CL A | | 2009-07-29 | 2010-03-15 |
| M | 470 AMERICAN ITALIAN PASTA CO CL A | | 2009-10-16 | 2010-06-22 |
| N | 797 AMERICAN MED SYS HLDGS INC | | 2010-05-18 | 2010-11-05 |
| O | 1000 APACHE CORP | | 2005-08-04 | 2010-09-02 |
| P | 483 ARCELORMITTAL NY REGISTERED | | 2010-02-11 | 2010-07-14 |
| Q | 456 ARCELORMITTAL NY REGISTERED | | 2010-02-11 | 2010-07-27 |
| R | 442 ARENA RES INC | | 2010-01-14 | 2010-05-21 |
| S | 217 ATLANTIC TELE-NETWORK INC | | 2009-11-02 | 2010-05-05 |
| T | 60 ATLANTIC TELE-NETWORK INC | | 2008-02-06 | 2010-05-05 |
| U | 1307 AXA A D R | | 2009-11-18 | 2010-12-15 |
| V | 200000 BHP BILLITON FIN 5 125% 3/29/12 | | 2008-11-06 | 2010-12-07 |
| W | 5292 BP PLC SPONS A D R | | 1997-09-26 | 2010-06-09 |
| X | 8000 B M C SOFTWARE INC | | 2008-06-25 | 2010-10-15 |
| Y | 393 BAKER MICHAEL CORP | | 2009-09-16 | 2010-03-19 |
| Z | 1839 BANCO SANTANDER CENT HISPANO A D R | | 2009-11-18 | 2010-05-06 |
| AA | 2881 BANCO SANTANDER CENT HISPANO A D R | | 2009-11-18 | 2010-05-10 |
| AB | 203 BANCORPSOUTH INC | | 2009-09-21 | 2010-04-15 |
| AC | 289 BANCORPSOUTH INC | | 2009-09-21 | 2010-04-26 |
| AD | 353 BANCORPSOUTH INC | | 2008-10-03 | 2010-04-26 |

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

| | (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo , day, yr ) | (d) Date sold (mo , day, yr ) |
|---|---|---|---|---|
| AE | 12000 BANK OF AMERICA CORP | | 2009-11-04 | 2010-12-07 |
| AF | 82 BANK OF HAWAII CORP | | 2008-08-06 | 2010-04-22 |
| AG | 346 BANK OF HAWAII CORP | | 2009-09-16 | 2010-12-21 |
| AH | 9434 BANK OF NEW YORK MELLON CORP | | 2005-08-05 | 2010-03-15 |
| AI | 200000 BANK NY MELLON MTN 4 950% 11/01/12 | | 2008-11-06 | 2010-12-07 |
| AJ | 4000 BAXTER INTL INC | | 1991-01-29 | 2010-10-15 |
| AK | 145 B E AEROSPACE INC | | 2008-10-16 | 2010-01-21 |
| AL | 106 B E AEROSPACE INC | | 2008-10-16 | 2010-03-15 |
| AM | 146 B E AEROSPACE INC | | 2008-10-16 | 2010-08-11 |
| AN | 296 B E AEROSPACE INC | | 2009-09-16 | 2010-10-27 |
| AO | 124 BERRY PETE CO CL A | | 2009-05-12 | 2010-05-21 |
| AP | 112 BERRY PETE CO CL A | | 2009-09-16 | 2010-10-27 |
| AQ | 574 BIG 5 SPORTING GOODS CORP | | 2010-04-20 | 2010-07-12 |
| AR | 259 BIOMED REALTY TRUST INC | | 2009-09-16 | 2010-03-15 |
| AS | 104 BIOMED REALTY TRUST INC | | 2009-09-16 | 2010-08-05 |
| AT | 654 BIOMED REALTY TRUST INC | | 2009-03-30 | 2010-08-05 |
| AU | 441 BOC HONG KONG HLDGS LTD A D R | | 2009-11-18 | 2010-12-10 |
| AV | 417 BRANDYWINE REALTY TRUST | | 2009-09-16 | 2010-10-29 |
| AW | 1295 BRANDYWINE REALTY TRUST | | 2009-09-16 | 2010-12-03 |
| AX | 619 BRIDGEPOINT EDUCATION INC | | 2010-03-05 | 2010-10-15 |
| AY | 280 BRIGHTPOINT INC | | 2009-09-16 | 2010-11-05 |
| AZ | 154 BRIGHTPOINT INC | | 2009-09-16 | 2010-11-08 |
| BA | 552 BWAY HOLDING COMPANY | | 2009-12-11 | 2010-03-30 |
| BB | 4000 CVS CAREMARK CORP | | 2000-10-19 | 2010-03-15 |
| BC | 42 CAPELLA EDUCATION CO | | 2009-09-16 | 2010-02-22 |
| BD | 120 CAPELLA EDUCATION CO | | 2009-05-04 | 2010-03-05 |
| BE | 158 CAPELLA EDUCATION CO | | 2010-09-22 | 2010-10-15 |
| BF | 200000 CATERP FIN SERV MTN 5 050% 12/01/10 | | 2006-02-10 | 2010-12-01 |
| BG | 790 CHINA VALVES TECHNOLOGY INC | | 2010-11-15 | 2010-11-22 |
| BH | 300000 CISCO SYS INC 5 250% 2/22/11 | | 2007-02-27 | 2010-12-07 |

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

| | **(a)** List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | **(b)** How acquired P—Purchase D—Donation | **(c)** Date acquired (mo , day, yr ) | **(d)** Date sold (mo , day, yr ) |
|---|---|---|---|---|
| BI | 15000 CITIGROUP INC | | 1989-07-13 | 2010-03-15 |
| BJ | 250000 CITIGROUP INC 5 100% 9/29/11 | | 2006-11-14 | 2010-12-07 |
| BK | 167 CITI TRENDS INC | | 2009-07-29 | 2010-03-25 |
| BL | 98 CITI TRENDS INC | | 2009-09-16 | 2010-04-15 |
| BM | 304 CITI TRENDS INC | | 2009-09-16 | 2010-10-01 |
| BN | 81 COINSTAR INC | | 2010-03-29 | 2010-05-03 |
| BO | 131 COINSTAR INC | | 2010-03-29 | 2010-05-11 |
| BP | 110 COINSTAR INC | | 2010-07-14 | 2010-10-27 |
| BQ | 71 COINSTAR INC | | 2010-02-25 | 2010-10-29 |
| BR | 78 COINSTAR INC | | 2010-02-25 | 2010-11-01 |
| BS | 144 COMMSCOPE INC | | 2009-09-16 | 2010-02-24 |
| BT | 253 COMMSCOPE INC | | 2008-11-18 | 2010-02-24 |
| BU | 98 COMPASS MINERALS INTERNATIONAL | | 2009-09-16 | 2010-01-21 |
| BV | 151 COMPASS MINERALS INTERNATIONAL | | 2009-09-08 | 2010-02-18 |
| BW | 266 COMTECH TELECOMMUNICATIONS CORP | | 2009-10-16 | 2010-07-22 |
| BX | 296 COMTECH TELECOMMUNICATIONS CORP | | 2009-05-06 | 2010-07-22 |
| BY | 733 CORINTHIAN COLLEGES INC | | 2010-03-29 | 2010-05-07 |
| BZ | 1106 CRYOLIFE INC | | 2009-09-16 | 2010-05-10 |
| CA | 161 CYBERSOURCE CORP | | 2009-09-16 | 2010-01-21 |
| CB | 970 CYBERSOURCE CORP | | 2009-10-27 | 2010-04-22 |
| CC | 34 DECKERS OUTDOOR CORP | | 2008-04-29 | 2010-03-05 |
| CD | 14 DECKERS OUTDOOR CORP | | 2008-04-29 | 2010-03-25 |
| CE | 19 DECKERS OUTDOOR CORP | | 2008-11-07 | 2010-06-23 |
| CF | 49 DECKERS OUTDOOR CORP | | 2009-09-16 | 2010-11-30 |
| CG | 54 DECKERS OUTDOOR CORP | | 2009-09-16 | 2010-12-08 |
| CH | 262 DIAGEO PLC SPONSORED A D R | | 2009-11-18 | 2010-09-28 |
| CI | 831 DIAMONDROCK HOSPITALITY CO | | 2010-01-07 | 2010-12-22 |
| CJ | 328 DIAMONDROCK HOSPITALITY CO | | 2010-01-07 | 2010-12-23 |
| CK | 144 DIGITAL RIVER INC | | 2009-09-16 | 2010-08-13 |
| CL | 253 DIGITAL RIVER INC | | 2008-02-06 | 2010-08-13 |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

| (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo , day, yr ) | (d) Date sold (mo , day, yr ) |
|---|---|---|---|---|
| CM | 96 DREAMWORKS ANIMATION SKG INC CL A | | 2010-05-11 | 2010-12-14 |
| CN | 333 DREAMWORKS ANIMATION SKG INC CL A | | 2009-09-16 | 2010-12-14 |
| CO | 200000 E I DU PONT DE 4 125% 4/30/10 | | 2005-02-15 | 2010-04-30 |
| CP | 595 DUPONT FABROS TECHNOLOGY | | 2009-09-16 | 2010-01-07 |
| CQ | 127 DUPONT FABROS TECHNOLOGY | | 2009-05-21 | 2010-03-19 |
| CR | 211 DUPONT FABROS TECHNOLOGY | | 2009-05-21 | 2010-06-07 |
| CS | 507 E ON A G A D R | | 2009-11-18 | 2010-09-15 |
| CT | 52 EMERGENCY MEDICAL SERVICES A | | 2009-09-16 | 2010-12-15 |
| CU | 4000 EMERSON ELEC CO | | 1998-03-18 | 2010-10-15 |
| CV | 133 ENERSYS | | 2009-09-16 | 2010-11-17 |
| CW | 197 DELHAIZE GROUP SPONS A D R | | 2010-07-15 | 2010-10-12 |
| CX | 251 EVERCORE PARTNERS INC | | 2009-12-14 | 2010-09-27 |
| CY | 260 EVERCORE PARTNERS INC | | 2009-09-17 | 2010-09-27 |
| CZ | 5000 EXELON CORPORATION | | 2007-07-30 | 2010-12-07 |
| DA | 1704 FAIRCHILD SEMICON INTL CL A | | 2010-01-29 | 2010-08-13 |
| DB | 1500 FED EX CORP | | 2000-12-27 | 2010-03-15 |
| DC | 135 FINISAR CORPORATION | | 2010-12-03 | 2010-12-22 |
| DD | 317 FOMENTO ECONOMICO MEX SP A D R | | 2009-11-18 | 2010-01-13 |
| DE | 113 FOSSIL INC | | 2008-02-14 | 2010-03-25 |
| DF | 89 FOSSIL INC | | 2008-02-06 | 2010-05-12 |
| DG | 268 FOSSIL INC | | 2009-09-16 | 2010-12-03 |
| DH | 795 FRANCE TELECOM SPSD ADR | | 2009-11-18 | 2010-01-13 |
| DI | 916 GT SOLAR INTERNATIONAL INC | | 2009-04-16 | 2010-02-04 |
| DJ | 1018 GT SOLAR INTERNATIONAL INC | | 2009-09-16 | 2010-02-22 |
| DK | 405 GT SOLAR INTERNATIONAL INC | | 2010-10-01 | 2010-12-09 |
| DL | 200000 GENERAL ELEC CAP 4 875% 10/21/10 | | 2006-02-10 | 2010-10-21 |
| DM | 100000 GENERAL ELEC CAP MTN 5 500% 4/28/11 | | 2007-08-14 | 2010-12-07 |
| DN | 285 GENOPTIX INC | | 2010-01-28 | 2010-07-13 |
| DO | 281 GENOPTIX INC | | 2009-07-02 | 2010-07-13 |
| DP | 90 GEOEYE INC | | 2010-01-07 | 2010-07-21 |

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

| | **(a)** List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | **(b)** How acquired P—Purchase D—Donation | **(c)** Date acquired (mo , day, yr ) | **(d)** Date sold (mo , day, yr ) |
|---|---|---|---|---|
| DQ | 33 GEOEYE INC | | 2010-01-07 | 2010-07-22 |
| DR | 81 GEOEYE INC | | 2010-01-07 | 2010-08-10 |
| DS | 145 GEOEYE INC | | 2009-09-30 | 2010-10-18 |
| DT | 5000 GILEAD SCIENCES INC | | 2008-06-25 | 2010-09-02 |
| DU | 768 GLACIER BANCORP INC NEW | | 2009-09-16 | 2010-10-25 |
| DV | 95 GULFMARK OFFSHORE INC CL A | | 2009-09-16 | 2010-03-11 |
| DW | 166 GULFMARK OFFSHORE INC CL A | | 2008-02-06 | 2010-03-11 |
| DX | 236 GULFPORT ENERGY CORP | | 2010-08-05 | 2010-10-26 |
| DY | 221 HARBIN ELECTRIC INC | | 2009-09-16 | 2010-10-12 |
| DZ | 176 HARBIN ELECTRIC INC | | 2010-03-08 | 2010-10-26 |
| EA | 30 HARBIN ELECTRIC INC | | 2009-09-16 | 2010-10-26 |
| EB | 480 HARBIN ELECTRIC INC | | 2009-09-16 | 2010-11-22 |
| EC | 674 HARMONIC INC | | 2008-06-20 | 2010-08-02 |
| ED | 285 HARMONIC INC | | 2009-09-16 | 2010-12-17 |
| EE | 488 HAWAIIAN HLDGS INC | | 2009-12-23 | 2010-10-01 |
| EF | 165 HHGREGG INC | | 2010-03-15 | 2010-03-29 |
| EG | 140 HHGREGG INC | | 2010-03-15 | 2010-10-13 |
| EH | 1013 HHGREGG INC | | 2010-02-23 | 2010-12-15 |
| EI | 991 HILL INTERNATIONAL INC | | 2009-09-22 | 2010-02-22 |
| EJ | 564 HONDA MOTOR CO LTD A D R | | 2010-02-16 | 2010-11-08 |
| EK | 93 HORNBECK OFFSHORE SERVICES | | 2009-09-16 | 2010-03-01 |
| EL | 177 HORNBECK OFFSHORE SERVICES | | 2008-02-06 | 2010-03-01 |
| EM | 181 IDACORP INC | | 2010-05-21 | 2010-09-21 |
| EN | 97 IDACORP INC | | 2010-05-21 | 2010-10-14 |
| EO | 11500 INTEL CORP | | 2005-11-23 | 2010-03-15 |
| EP | 199 INTERACTIVE INTELLIGENCE INC | | 2010-04-30 | 2010-10-15 |
| EQ | 179 INTERACTIVE INTELLIGENCE INC | | 2010-04-20 | 2010-11-03 |
| ER | 196 INTERACTIVE INTELLIGENCE INC | | 2010-04-20 | 2010-11-10 |
| ES | 681 INTERNATIONAL COAL GROUP INC | | 2010-03-25 | 2010-10-27 |
| ET | 433 INTERNATIONAL COAL GROUP INC | | 2010-03-12 | 2010-11-30 |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

| (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo , day, yr ) | (d) Date sold (mo , day, yr ) |
|---|---|---|---|---|
| EU | 1259 INTESA SANPAOLO A D R | | 2009-11-18 | 2010-03-10 |
| EV | 163 J2 GLOBAL COMMUNICATONS INC | | 2008-04-04 | 2010-03-05 |
| EW | 130 J2 GLOBAL COMMUNICATONS INC | | 2009-09-16 | 2010-11-17 |
| EX | 9 JACK IN THE BOX INC | | 2009-07-29 | 2010-02-25 |
| EY | 422 JACK IN THE BOX INC | | 2008-10-10 | 2010-02-25 |
| EZ | 556 JACK IN THE BOX INC | | 2009-09-16 | 2010-05-14 |
| FA | 309 JAMES RIV COAL CO | | 2010-04-06 | 2010-05-21 |
| FB | 171 JAMES RIV COAL CO | | 2010-08-06 | 2010-11-30 |
| FC | 2098 JETBLUE AIRWAYS CORP | | 2010-09-29 | 2010-11-11 |
| FD | 211 JO ANN STORES INC | | 2010-02-22 | 2010-12-27 |
| FE | 1300 JOHNSON JOHNSON | | 2000-12-06 | 2010-03-15 |
| FF | 1500 LOCKHEED MARTIN CORP | | 2000-02-23 | 2010-03-15 |
| FG | 3500 LOCKHEED MARTIN CORP | | 2000-02-23 | 2010-09-02 |
| FH | 100 LULULEMON ATHLETICA INC | | 2010-01-29 | 2010-03-25 |
| FI | 83 LULULEMON ATHLETICA INC | | 2010-05-05 | 2010-07-30 |
| FJ | 72 LULULEMON ATHLETICA INC | | 2010-05-05 | 2010-10-14 |
| FK | 207 LULULEMON ATHLETICA INC | | 2010-01-29 | 2010-11-09 |
| FL | 444 MARINER ENERGY INC | | 2008-11-18 | 2010-01-14 |
| FM | 866 MARINER ENERGY INC | | 2009-09-16 | 2010-04-16 |
| FN | 510 MARINER ENERGY INC | | 2008-12-11 | 2010-04-16 |
| FO | 297 MASTEC INC | | 2009-06-19 | 2010-01-07 |
| FP | 1000 MCDONALDS CORP | | 1991-05-02 | 2010-03-18 |
| FQ | 492 MEADOWBROOK INS GROUP INC | | 2010-08-05 | 2010-09-29 |
| FR | 525 MEADOWBROOK INS GROUP INC | | 2010-08-05 | 2010-10-15 |
| FS | 862 MEADOWBROOK INS GROUP INC | | 2009-09-16 | 2010-10-15 |
| FT | 112 MICROS SYS INC | | 2008-02-06 | 2010-08-13 |
| FU | 73 MICROS SYS INC | | 2008-02-06 | 2010-09-29 |
| FV | 5000 MICROSOFT CORP | | 1992-09-16 | 2010-06-09 |
| FW | 10000 MICROSOFT CORP | | 1992-09-16 | 2010-12-07 |
| FX | 61 MIDDLEBY CORP | | 2008-02-06 | 2010-04-06 |

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

| | (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo , day, yr ) | (d) Date sold (mo , day, yr ) |
|---|---|---|---|---|
| FY | 57 MIDDLEBY CORP | | 2008-02-06 | 2010-07-30 |
| FZ | 48 MIDDLEBY CORP | | 2008-02-06 | 2010-11-04 |
| GA | 9 MIDDLEBY CORP | | 2008-02-06 | 2010-11-05 |
| GB | 4367 MITSUBISHI UFJ FINL GRP A D R | | 2009-11-18 | 2010-10-15 |
| GC | 66 MITSUI & CO LTD SPSD ADR | | 2009-12-10 | 2010-08-12 |
| GD | 2500 MONSANTO CO | | 2009-05-08 | 2010-06-09 |
| GE | 887 MTN GROUP LTD A D R | | 2009-11-18 | 2010-02-16 |
| GF | 576 NCI INC CL A | | 2009-12-17 | 2010-09-28 |
| GG | 2468 NATIONAL BANK OF GREECE A D R | | 2009-11-18 | 2010-03-10 |
| GH | 4069 NATIONAL BANK OF GREECE A D R | | 2009-12-16 | 2010-04-27 |
| GI | 401 NATIONAL GRID PLC SP A D R | | 2009-11-18 | 2010-02-16 |
| GJ | 265 NESTLE SA SPONSORED A D R | | 2009-11-18 | 2010-11-09 |
| GK | 123 NET 1 UEPS TECHNOLOGIES INC | | 2009-11-02 | 2010-09-23 |
| GL | 604 NET 1 UEPS TECHNOLOGIES INC | | 2009-09-16 | 2010-09-23 |
| GM | 669 NIDEC CORPORATION A D R | | 2010-04-23 | 2010-09-15 |
| GN | 15000 NOKIA CORP SPSD A D R | | 1997-06-10 | 2010-03-15 |
| GO | 274 NOVARTIS AG A D R | | 2009-11-18 | 2010-12-16 |
| GP | 977 NTELOS HOLDINGS CORP | | 2009-09-16 | 2010-01-28 |
| GQ | 298 OPLINK COMMUNICATIONS INC | | 2009-06-11 | 2010-08-05 |
| GR | 180 OPLINK COMMUNICATIONS INC | | 2010-04-26 | 2010-08-13 |
| GS | 223 OPLINK COMMUNICATIONS INC | | 2009-09-16 | 2010-10-07 |
| GT | 1500 PEPSICO INC | | 1991-12-12 | 2010-03-18 |
| GU | 416 PERICOM SEMICONDUCTOR CORP | | 2009-10-14 | 2010-12-22 |
| GV | 74 PHILLIPS VAN HEUSEN CORP | | 2009-09-16 | 2010-12-08 |
| GW | 205 PLEXUS CORP | | 2010-07-14 | 2010-10-29 |
| GX | 484 PLEXUS CORP | | 2010-08-16 | 2010-12-14 |
| GY | 1000 PRAXAIR INC | | 1992-12-01 | 2010-03-15 |
| GZ | 1500 PROCTER & GAMBLE CO | | 2000-02-08 | 2010-03-18 |
| HA | 229 PSYCHIATRIC SOLUTIONS INC | | 2008-02-06 | 2010-05-07 |
| HB | 592 PSYCHIATRIC SOLUTIONS INC | | 2010-03-01 | 2010-05-18 |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

| (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo , day, yr ) | (d) Date sold (mo , day, yr ) |
|---|---|---|---|---|
| HC | 251 PSYCHIATRIC SOLUTIONS INC | | 2009-03-18 | 2010-05-18 |
| HD | 2000 QUEST DIAGNOSTICS INC | | 2009-01-29 | 2010-09-02 |
| HE | 401 RWE AG A D R | | 2009-11-18 | 2010-10-15 |
| HF | 293 RED ROBIN GOURMET BURGERS | | 2009-01-16 | 2010-02-05 |
| HG | 442 RED ROBIN GOURMET BURGERS | | 2009-09-16 | 2010-03-29 |
| HH | 64 RED ROBIN GOURMET BURGERS | | 2008-06-06 | 2010-03-29 |
| HI | 573 REHABCARE GROUP INC | | 2010-05-18 | 2010-08-11 |
| HJ | 30000 REGIONS FINL CORP | | 2010-03-15 | 2010-12-07 |
| HK | 416 RIO TINTO PLC A D R | | 2009-11-18 | 2010-05-10 |
| HL | 6000 ROCHE HLDG LTD A D R | | 1992-12-31 | 2010-09-02 |
| HM | 6000 ROCHE HLDG LTD A D R | | 1992-12-31 | 2010-10-15 |
| HN | 368 ROCK TENN CO CL A | | 2010-02-24 | 2010-12-15 |
| HO | 51 S P X CORP | | 2009-09-16 | 2010-04-15 |
| HP | 91 S P X CORP | | 2008-11-18 | 2010-04-15 |
| HQ | 123 SVB FINL GROUP | | 2009-09-16 | 2010-01-21 |
| HR | 8000 ST JUDE MED INC | | 2008-05-07 | 2010-03-15 |
| HS | 1500 SCHLUMBERGER LTD | | 1997-05-28 | 2010-09-02 |
| HT | 15000 SCHWAB CHARLES CORP | | 2009-09-15 | 2010-06-09 |
| HU | 1157 SEACHANGE INTERNATIONAL INC | | 2009-10-16 | 2010-01-25 |
| HV | 263 SEACHANGE INTERNATIONAL INC | | 2009-01-16 | 2010-01-25 |
| HW | 78 SILGAN HLDGS INC | | 2008-02-06 | 2010-01-05 |
| HX | 146 SILGAN HLDGS INC | | 2009-09-16 | 2010-12-15 |
| HY | 236 SKYWORKS SOLUTIONS INC | | 2010-06-04 | 2010-08-13 |
| HZ | 332 SKYWORKS SOLUTIONS INC | | 2010-09-24 | 2010-11-09 |
| IA | 215 SKYWORKS SOLUTIONS INC | | 2009-11-09 | 2010-12-03 |
| IB | 130 SKYWORKS SOLUTIONS INC | | 2009-12-11 | 2010-12-06 |
| IC | 355 SKYWORKS SOLUTIONS INC | | 2009-11-09 | 2010-12-06 |
| ID | 2122 SONIC WALL INC | | 2010-04-22 | 2010-06-04 |
| IE | 641 STATOIL ASA A D R | | 2009-11-18 | 2010-11-22 |
| IF | 944 STERLITE INDS INDIA A D S | | 2009-11-18 | 2010-06-09 |

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

| | **(a)** List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | **(b)** How acquired P—Purchase D—Donation | **(c)** Date acquired (mo , day, yr ) | **(d)** Date sold (mo , day, yr ) |
|---|---|---|---|---|
| IG | 378 SYKES ENTERPRISES INC | | 2010-05-27 | 2010-08-05 |
| IH | 128 SYKES ENTERPRISES INC | | 2010-05-27 | 2010-08-09 |
| II | 554 SYKES ENTERPRISES INC | | 2009-06-12 | 2010-08-09 |
| IJ | 143 SYNIVERSE HLDGS INC | | 2008-09-29 | 2010-08-02 |
| IK | 157 SYNIVERSE HLDGS INC | | 2010-01-28 | 2010-10-29 |
| IL | 652 SYNIVERSE HLDGS INC | | 2009-09-16 | 2010-10-29 |
| IM | 1095 TELE COMMUNICATIONS SYSTEMS INC | | 2009-11-11 | 2010-08-05 |
| IN | 752 TELE COMMUNICATIONS SYSTEMS INC | | 2009-05-12 | 2010-08-05 |
| IO | 93 TELEDYNE TECHNOLOGIES INC | | 2008-02-06 | 2010-02-25 |
| IP | 241 TELEFONICA SA SPON A D R | | 2009-11-18 | 2010-11-09 |
| IQ | 876 TENARIS SA ADR | | 2010-01-13 | 2010-06-09 |
| IR | 8400 TEXAS INSTRUMENTS INC | | 2000-12-06 | 2010-03-15 |
| IS | 457 TITAN MACHY INC | | 2009-09-16 | 2010-01-29 |
| IT | 451 TITAN MACHY INC | | 2009-04-14 | 2010-02-01 |
| IU | 294 TOTAL S A A D R | | 2009-11-18 | 2010-03-10 |
| IV | 284 TOYOTA MTR CORP A D R | | 2009-11-18 | 2010-02-11 |
| IW | 356 TRIQUINT SEMICONDUCTOR INC | | 2009-10-21 | 2010-03-05 |
| IX | 324 TRIQUINT SEMICONDUCTOR INC | | 2009-10-21 | 2010-09-24 |
| IY | 278 TRIQUINT SEMICONDUCTOR INC | | 2009-10-21 | 2010-12-08 |
| IZ | 398 TRUE RELIGION APPAREL INC | | 2009-11-06 | 2010-02-02 |
| JA | 182 TRUE RELIGION APPAREL INC | | 2008-12-19 | 2010-02-02 |
| JB | 57 TUPPERWARE BRANDS CORP | | 2009-09-16 | 2010-07-30 |
| JC | 1750 UNION PACIFIC CORP | | 1998-02-04 | 2010-10-15 |
| JD | 127 VCA ANTECH INC | | 2009-09-16 | 2010-01-21 |
| JE | 221 VCA ANTECH INC | | 2008-02-06 | 2010-01-21 |
| JF | 324 VECTREN CORPORATION | | 2008-02-06 | 2010-03-08 |
| JG | 225 VECTREN CORPORATION | | 2009-09-16 | 2010-06-23 |
| JH | 350 VECTREN CORPORATION | | 2010-05-10 | 2010-09-15 |
| JI | 80 VECTREN CORPORATION | | 2008-02-06 | 2010-09-15 |
| JJ | 126 VEECO INSTRS INC DEL | | 2010-05-28 | 2010-08-06 |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

| | **(a)** List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | **(b)** How acquired P—Purchase D—Donation | **(c)** Date acquired (mo , day, yr ) | **(d)** Date sold (mo , day, yr ) |
|---|---|---|---|---|
| JK | 171 WMS INDS INC | | 2008-02-06 | 2010-04-15 |
| JL | 70 WMS INDS INC | | 2008-06-26 | 2010-05-10 |
| JM | 350 WMS INDS INC | | 2009-09-16 | 2010-10-13 |
| JN | 1500 WAL MART STORES INC | | 1999-07-15 | 2010-03-18 |
| JO | 3000 WAL MART STORES INC | | 1996-01-18 | 2010-09-02 |
| JP | 3400 WELLS FARGO CO | | 2005-11-23 | 2010-03-15 |
| JQ | 921 WET SEAL INC CL A | | 2009-03-10 | 2010-04-20 |
| JR | 389 WILSHIRE BANCORP INC | | 2009-09-16 | 2010-07-13 |
| JS | 710 WILSHIRE BANCORP INC | | 2008-09-15 | 2010-07-13 |
| JT | 140 WOODWARD, INC | | 2008-10-21 | 2010-08-09 |
| JU | 117 WOODWARD, INC | | 2008-02-06 | 2010-12-06 |
| JV | 370 CENTRAL EUROPEAN MEDIA ENT A | | 2009-11-18 | 2010-08-06 |
| JW | 240 PLATINUM UNDERWRITER HLDGS | | 2008-02-06 | 2010-03-11 |
| JX | 83 PLATINUM UNDERWRITER HLDGS | | 2009-09-16 | 2010-10-14 |
| JY | 127 VALIDUS HOLDINGS LTD | | 2009-09-16 | 2010-01-21 |
| JZ | 221 VALIDUS HOLDINGS LTD | | 2008-12-31 | 2010-01-21 |
| KA | SECURITIES LITIGATION PROCEEDS FROM EL PASO CORP | | | 2010-11-29 |
| KB | SECURITIES LITIGATION PROCEEDS FROM ENRON CORP | | | 2010-01-04 |
| KC | SECURITY LITIGATION PROCEEDS FROM GENERAL MOTORS CORPORATION | | | 2010-05-20 |
| KD | SECURITY LITIGATION PROCEEDS FROM GENERAL MOTORS CORPORATION | | | 2010-11-24 |
| KE | SECURITIES LITIGATION PROCEEDS FROM NORTEL NETWORKS CORP | | | 2010-03-11 |
| KF | SECURITIES LITIGATION PROCEEDS FROM WORLDCOM INC | | | 2010-04-01 |
| KG | CAPITAL GAIN DIVIDENDS | P | | |

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| | **(e)** Gross sales price | **(f)** Depreciation allowed (or allowable) | **(g)** Cost or other basis plus expense of sale | **(h)** Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| A | 16,395 | | 20,180 | -3,785 |
| B | 3,761 | | 4,707 | -946 |
| C | 6,330 | | 4,278 | 2,052 |
| D | 54,311 | | 11,809 | 42,502 |
| E | 23,182 | | 17,531 | 5,651 |
| F | 10,576 | | 8,829 | 1,747 |
| G | 1,727 | | 1,254 | 473 |
| H | 749 | | 507 | 242 |
| I | 8,462 | | 6,061 | 2,401 |
| J | 1,809 | | 1,169 | 640 |
| K | 12,078 | | 21,268 | -9,190 |
| L | 4,161 | | 3,558 | 603 |
| M | 24,741 | | 14,407 | 10,334 |
| N | 15,750 | | 17,005 | -1,255 |
| O | 92,168 | | 69,209 | 22,959 |
| P | 14,503 | | 18,601 | -4,098 |
| Q | 14,522 | | 16,682 | -2,160 |
| R | 13,185 | | 16,692 | -3,507 |
| S | 11,613 | | 10,885 | 728 |
| T | 3,211 | | 2,053 | 1,158 |
| U | 22,068 | | 34,477 | -12,409 |
| V | 210,738 | | 199,079 | 11,659 |
| W | 168,870 | | 192,515 | -23,645 |
| X | 354,681 | | 305,085 | 49,596 |
| Y | 13,050 | | 15,487 | -2,437 |
| Z | 18,725 | | 32,512 | -13,787 |
| AA | 34,603 | | 50,934 | -16,331 |
| AB | 4,628 | | 4,987 | -359 |
| AC | 6,462 | | 6,829 | -367 |
| AD | 7,893 | | 9,302 | -1,409 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| | **(e)** Gross sales price | **(f)** Depreciation allowed (or allowable) | **(g)** Cost or other basis plus expense of sale | **(h)** Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| AE | 139,198 | | 244,360 | -105,162 |
| AF | 4,356 | | 4,480 | -124 |
| AG | 16,090 | | 16,946 | -856 |
| AH | 280,214 | | 410,812 | -130,598 |
| AI | 214,866 | | 199,854 | 15,012 |
| AJ | 196,218 | | 34,296 | 161,922 |
| AK | 3,432 | | 1,340 | 2,092 |
| AL | 3,051 | | 980 | 2,071 |
| AM | 4,164 | | 1,349 | 2,815 |
| AN | 10,565 | | 5,869 | 4,696 |
| AO | 3,597 | | 2,145 | 1,452 |
| AP | 3,862 | | 3,114 | 748 |
| AQ | 6,570 | | 10,151 | -3,581 |
| AR | 4,318 | | 3,766 | 552 |
| AS | 1,918 | | 1,502 | 416 |
| AT | 12,059 | | 3,988 | 8,071 |
| AU | 29,007 | | 22,116 | 6,891 |
| AV | 4,969 | | 4,764 | 205 |
| AW | 14,088 | | 6,723 | 7,365 |
| AX | 8,983 | | 10,930 | -1,947 |
| AY | 2,467 | | 2,514 | -47 |
| AZ | 1,392 | | 1,383 | 9 |
| BA | 11,043 | | 7,780 | 3,263 |
| BB | 138,026 | | 91,995 | 46,031 |
| BC | 3,433 | | 2,376 | 1,057 |
| BD | 10,174 | | 5,871 | 4,303 |
| BE | 10,715 | | 11,004 | -289 |
| BF | 200,000 | | 199,734 | 266 |
| BG | 7,466 | | 8,982 | -1,516 |
| BH | 302,946 | | 302,151 | 795 |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| BI | 57,388 | | 61,028 | -3,640 |
| BJ | 257,803 | | 250,100 | 7,703 |
| BK | 5,630 | | 4,442 | 1,188 |
| BL | 3,655 | | 2,520 | 1,135 |
| BM | 7,398 | | 7,576 | -178 |
| BN | 3,877 | | 2,680 | 1,197 |
| BO | 6,569 | | 4,163 | 2,406 |
| BP | 5,038 | | 4,433 | 605 |
| BQ | 4,063 | | 2,106 | 1,957 |
| BR | 4,598 | | 2,313 | 2,285 |
| BS | 3,616 | | 4,478 | -862 |
| BT | 6,353 | | 3,036 | 3,317 |
| BU | 6,796 | | 5,767 | 1,029 |
| BV | 11,254 | | 8,133 | 3,121 |
| BW | 5,713 | | 9,062 | -3,349 |
| BX | 6,357 | | 10,998 | -4,641 |
| BY | 10,445 | | 13,703 | -3,258 |
| BZ | 5,662 | | 7,456 | -1,794 |
| CA | 3,011 | | 2,692 | 319 |
| CB | 24,890 | | 14,997 | 9,893 |
| CC | 4,364 | | 4,785 | -421 |
| CD | 1,953 | | 1,970 | -17 |
| CE | 2,917 | | 1,929 | 988 |
| CF | 3,699 | | 1,260 | 2,439 |
| CG | 4,377 | | 1,388 | 2,989 |
| CH | 18,147 | | 18,067 | 80 |
| CI | 9,568 | | 7,655 | 1,913 |
| CJ | 3,805 | | 3,021 | 784 |
| CK | 3,742 | | 5,669 | -1,927 |
| CL | 6,574 | | 7,605 | -1,031 |

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| CM | 2,873 | | 3,652 | -779 |
| CN | 9,966 | | 8,323 | 1,643 |
| CO | 200,000 | | 200,688 | -688 |
| CP | 10,100 | | 7,824 | 2,276 |
| CQ | 2,851 | | 1,068 | 1,783 |
| CR | 5,118 | | 1,772 | 3,346 |
| CS | 14,789 | | 20,721 | -5,932 |
| CT | 3,282 | | 2,488 | 794 |
| CU | 213,682 | | 37,103 | 176,579 |
| CV | 3,902 | | 2,956 | 946 |
| CW | 13,591 | | 15,651 | -2,060 |
| CX | 6,756 | | 7,649 | -893 |
| CY | 6,998 | | 7,631 | -633 |
| CZ | 198,116 | | 255,414 | -57,298 |
| DA | 13,805 | | 17,022 | -3,217 |
| DB | 130,325 | | 66,250 | 64,075 |
| DC | 3,915 | | 3,259 | 656 |
| DD | 13,950 | | 14,091 | -141 |
| DE | 4,290 | | 3,969 | 321 |
| DF | 3,709 | | 3,118 | 591 |
| DG | 19,134 | | 7,568 | 11,566 |
| DH | 20,125 | | 21,035 | -910 |
| DI | 5,654 | | 6,081 | -427 |
| DJ | 5,621 | | 5,952 | -331 |
| DK | 3,801 | | 3,501 | 300 |
| DL | 200,000 | | 198,164 | 1,836 |
| DM | 101,951 | | 100,755 | 1,196 |
| DN | 4,809 | | 9,072 | -4,263 |
| DO | 4,741 | | 8,658 | -3,917 |
| DP | 2,875 | | 2,598 | 277 |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

| | **(e)** Gross sales price | **(f)** Depreciation allowed (or allowable) | **(g)** Cost or other basis plus expense of sale | **(h)** Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| DQ | 1,051 | | 953 | 98 |
| DR | 3,131 | | 2,194 | 937 |
| DS | 6,409 | | 3,805 | 2,604 |
| DT | 166,164 | | 268,999 | -102,835 |
| DU | 10,236 | | 14,582 | -4,346 |
| DV | 2,703 | | 2,886 | -183 |
| DW | 4,723 | | 6,933 | -2,210 |
| DX | 3,819 | | 3,328 | 491 |
| DY | 5,087 | | 3,490 | 1,597 |
| DZ | 3,634 | | 3,880 | -246 |
| EA | 619 | | 474 | 145 |
| EB | 8,609 | | 6,686 | 1,923 |
| EC | 4,660 | | 6,878 | -2,218 |
| ED | 2,311 | | 2,399 | -88 |
| EE | 2,899 | | 3,572 | -673 |
| EF | 4,218 | | 3,744 | 474 |
| EG | 3,396 | | 3,093 | 303 |
| EH | 22,212 | | 20,620 | 1,592 |
| EI | 4,854 | | 7,578 | -2,724 |
| EJ | 20,460 | | 19,245 | 1,215 |
| EK | 1,727 | | 2,567 | -840 |
| EL | 3,286 | | 7,001 | -3,715 |
| EM | 6,311 | | 5,809 | 502 |
| EN | 3,488 | | 3,113 | 375 |
| EO | 242,650 | | 296,210 | -53,560 |
| EP | 4,566 | | 4,170 | 396 |
| EQ | 4,893 | | 3,686 | 1,207 |
| ER | 5,124 | | 4,036 | 1,088 |
| ES | 3,888 | | 3,199 | 689 |
| ET | 3,191 | | 2,013 | 1,178 |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

| | **(e)** Gross sales price | **(f)** Depreciation allowed (or allowable) | **(g)** Cost or other basis plus expense of sale | **(h)** Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| EU | 28,977 | | 35,000 | -6,023 |
| EV | 3,711 | | 3,701 | 10 |
| EW | 3,505 | | 2,968 | 537 |
| EX | 182 | | 196 | -14 |
| EY | 8,537 | | 8,091 | 446 |
| EZ | 12,659 | | 11,909 | 750 |
| FA | 4,784 | | 5,550 | -766 |
| FB | 3,379 | | 3,226 | 153 |
| FC | 14,231 | | 13,421 | 810 |
| FD | 12,670 | | 7,996 | 4,674 |
| FE | 83,397 | | 63,440 | 19,957 |
| FF | 125,869 | | 58,440 | 67,429 |
| FG | 245,167 | | 34,044 | 211,123 |
| FH | 4,009 | | 2,891 | 1,118 |
| FI | 3,368 | | 3,149 | 219 |
| FJ | 3,273 | | 2,289 | 984 |
| FK | 10,222 | | 5,983 | 4,239 |
| FL | 5,912 | | 9,326 | -3,414 |
| FM | 21,997 | | 12,138 | 9,859 |
| FN | 12,954 | | 5,286 | 7,668 |
| FO | 3,814 | | 3,637 | 177 |
| FP | 66,651 | | 8,556 | 58,095 |
| FQ | 4,157 | | 4,300 | -143 |
| FR | 4,514 | | 3,687 | 827 |
| FS | 7,411 | | 6,812 | 599 |
| FT | 3,982 | | 3,760 | 222 |
| FU | 3,069 | | 2,451 | 618 |
| FV | 126,493 | | 12,656 | 113,837 |
| FW | 269,095 | | 25,313 | 243,782 |
| FX | 3,516 | | 3,662 | -146 |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

| | **(e)** Gross sales price | **(f)** Depreciation allowed (or allowable) | **(g)** Cost or other basis plus expense of sale | **(h)** Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| FY | 3,283 | | 3,422 | -139 |
| FZ | 3,579 | | 2,882 | 697 |
| GA | 668 | | 540 | 128 |
| GB | 20,059 | | 23,665 | -3,606 |
| GC | 17,752 | | 18,479 | -727 |
| GD | 123,455 | | 216,735 | -93,280 |
| GE | 12,404 | | 14,414 | -2,010 |
| GF | 10,618 | | 15,927 | -5,309 |
| GG | 10,611 | | 18,057 | -7,446 |
| GH | 10,693 | | 26,392 | -15,699 |
| GI | 20,207 | | 21,583 | -1,376 |
| GJ | 15,198 | | 12,680 | 2,518 |
| GK | 1,330 | | 2,153 | -823 |
| GL | 6,532 | | 11,242 | -4,710 |
| GM | 14,973 | | 17,422 | -2,449 |
| GN | 220,496 | | 64,664 | 155,832 |
| GO | 15,972 | | 14,723 | 1,249 |
| GP | 15,661 | | 17,347 | -1,686 |
| GQ | 5,514 | | 3,166 | 2,348 |
| GR | 2,932 | | 3,079 | -147 |
| GS | 4,425 | | 2,967 | 1,458 |
| GT | 99,812 | | 21,706 | 78,106 |
| GU | 4,576 | | 4,856 | -280 |
| GV | 5,124 | | 3,123 | 2,001 |
| GW | 6,184 | | 6,076 | 108 |
| GX | 13,525 | | 13,738 | -213 |
| GY | 79,713 | | 8,285 | 71,428 |
| GZ | 95,567 | | 70,742 | 24,825 |
| HA | 6,986 | | 7,291 | -305 |
| HB | 19,169 | | 14,820 | 4,349 |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

| | **(e)** Gross sales price | **(f)** Depreciation allowed (or allowable) | **(g)** Cost or other basis plus expense of sale | **(h)** Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| HC | 8,127 | | 5,672 | 2,455 |
| HD | 89,858 | | 99,800 | -9,942 |
| HE | 27,841 | | 37,879 | -10,038 |
| HF | 5,497 | | 4,351 | 1,146 |
| HG | 10,856 | | 8,895 | 1,961 |
| HH | 1,572 | | 2,120 | -548 |
| HI | 10,568 | | 13,909 | -3,341 |
| HJ | 179,997 | | 215,442 | -35,445 |
| HK | 20,602 | | 22,909 | -2,307 |
| HL | 205,857 | | 43,125 | 162,732 |
| HM | 221,276 | | 43,125 | 178,151 |
| HN | 20,187 | | 17,812 | 2,375 |
| HO | 3,463 | | 3,227 | 236 |
| HP | 6,179 | | 3,057 | 3,122 |
| HQ | 5,747 | | 5,424 | 323 |
| HR | 319,205 | | 335,913 | -16,708 |
| HS | 83,810 | | 43,659 | 40,151 |
| HT | 237,969 | | 268,682 | -30,713 |
| HU | 7,457 | | 8,458 | -1,001 |
| HV | 1,695 | | 1,693 | 2 |
| HW | 4,338 | | 3,724 | 614 |
| HX | 5,178 | | 3,707 | 1,471 |
| HY | 4,050 | | 3,927 | 123 |
| HZ | 7,858 | | 5,712 | 2,146 |
| IA | 5,855 | | 2,657 | 3,198 |
| IB | 3,583 | | 1,791 | 1,792 |
| IC | 9,785 | | 4,388 | 5,397 |
| ID | 23,851 | | 18,105 | 5,746 |
| IE | 13,228 | | 16,742 | -3,514 |
| IF | 12,532 | | 17,755 | -5,223 |

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| IG | 4,423 | | 8,069 | -3,646 |
| IH | 1,550 | | 2,234 | -684 |
| II | 6,709 | | 9,784 | -3,075 |
| IJ | 3,266 | | 2,413 | 853 |
| IK | 4,779 | | 2,664 | 2,115 |
| IL | 19,847 | | 11,692 | 8,155 |
| IM | 3,650 | | 8,569 | -4,919 |
| IN | 2,507 | | 5,428 | -2,921 |
| IO | 3,477 | | 4,653 | -1,176 |
| IP | 18,563 | | 21,296 | -2,733 |
| IQ | 31,086 | | 38,622 | -7,536 |
| IR | 199,126 | | 197,960 | 1,166 |
| IS | 4,872 | | 5,770 | -898 |
| IT | 4,902 | | 4,156 | 746 |
| IU | 17,111 | | 18,686 | -1,575 |
| IV | 21,398 | | 22,541 | -1,143 |
| IW | 2,531 | | 2,958 | -427 |
| IX | 2,893 | | 2,693 | 200 |
| IY | 3,633 | | 2,310 | 1,323 |
| IZ | 7,720 | | 8,055 | -335 |
| JA | 3,530 | | 2,266 | 1,264 |
| JB | 2,230 | | 2,307 | -77 |
| JC | 149,279 | | 53,595 | 95,684 |
| JD | 3,194 | | 3,256 | -62 |
| JE | 5,558 | | 7,074 | -1,516 |
| JF | 7,780 | | 9,114 | -1,334 |
| JG | 5,188 | | 5,424 | -236 |
| JH | 8,694 | | 8,346 | 348 |
| JI | 1,987 | | 2,250 | -263 |
| JJ | 4,921 | | 5,194 | -273 |

# Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| | **(e)** Gross sales price | **(f)** Depreciation allowed (or allowable) | **(g)** Cost or other basis plus expense of sale | **(h)** Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| JK | 7,943 | | 6,094 | 1,849 |
| JL | 3,454 | | 2,163 | 1,291 |
| JM | 14,105 | | 13,424 | 681 |
| JN | 83,658 | | 26,553 | 57,105 |
| JO | 154,303 | | 19,906 | 134,397 |
| JP | 99,765 | | 353,485 | -253,720 |
| JQ | 4,606 | | 2,618 | 1,988 |
| JR | 2,773 | | 3,122 | -349 |
| JS | 5,061 | | 10,064 | -5,003 |
| JT | 4,234 | | 4,472 | -238 |
| JU | 4,396 | | 3,668 | 728 |
| JV | 8,476 | | 10,856 | -2,380 |
| JW | 8,824 | | 8,180 | 644 |
| JX | 3,583 | | 2,909 | 674 |
| JY | 3,347 | | 3,208 | 139 |
| JZ | 5,824 | | 5,396 | 428 |
| KA | 76 | | | 76 |
| KB | 5,648 | | | 5,648 |
| KC | 561 | | | 561 |
| KD | 63 | | | 63 |
| KE | 362 | | | 362 |
| KF | 83 | | | 83 |
| KG | | | | 7 |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h)) |
|---|---|---|---|---|
| | **(i)** F M V as of 12/31/69 | **(j)** Adjusted basis as of 12/31/69 | **(k)** Excess of col (i) over col (j), if any | |
| A | | | | -3,785 |
| B | | | | -946 |
| C | | | | 2,052 |
| D | | | | 42,502 |
| E | | | | 5,651 |
| F | | | | 1,747 |
| G | | | | 473 |
| H | | | | 242 |
| I | | | | 2,401 |
| J | | | | 640 |
| K | | | | -9,190 |
| L | | | | 603 |
| M | | | | 10,334 |
| N | | | | -1,255 |
| O | | | | 22,959 |
| P | | | | -4,098 |
| Q | | | | -2,160 |
| R | | | | -3,507 |
| S | | | | 728 |
| T | | | | 1,158 |
| U | | | | -12,409 |
| V | | | | 11,659 |
| W | | | | -23,645 |
| X | | | | 49,596 |
| Y | | | | -2,437 |
| Z | | | | -13,787 |
| AA | | | | -16,331 |
| AB | | | | -359 |
| AC | | | | -367 |
| AD | | | | -1,409 |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h)) |
|---|---|---|---|---|
| | **(i)** F M V as of 12/31/69 | **(j)** Adjusted basis as of 12/31/69 | **(k)** Excess of col (i) over col (j), if any | |
| AE | | | | -105,162 |
| AF | | | | -124 |
| AG | | | | -856 |
| AH | | | | -130,598 |
| AI | | | | 15,012 |
| AJ | | | | 161,922 |
| AK | | | | 2,092 |
| AL | | | | 2,071 |
| AM | | | | 2,815 |
| AN | | | | 4,696 |
| AO | | | | 1,452 |
| AP | | | | 748 |
| AQ | | | | -3,581 |
| AR | | | | 552 |
| AS | | | | 416 |
| AT | | | | 8,071 |
| AU | | | | 6,891 |
| AV | | | | 205 |
| AW | | | | 7,365 |
| AX | | | | -1,947 |
| AY | | | | -47 |
| AZ | | | | 9 |
| BA | | | | 3,263 |
| BB | | | | 46,031 |
| BC | | | | 1,057 |
| BD | | | | 4,303 |
| BE | | | | -289 |
| BF | | | | 266 |
| BG | | | | -1,516 |
| BH | | | | 795 |

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|---|---|---|---|
| | (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | |
| BI | | | | -3,640 |
| BJ | | | | 7,703 |
| BK | | | | 1,188 |
| BL | | | | 1,135 |
| BM | | | | -178 |
| BN | | | | 1,197 |
| BO | | | | 2,406 |
| BP | | | | 605 |
| BQ | | | | 1,957 |
| BR | | | | 2,285 |
| BS | | | | -862 |
| BT | | | | 3,317 |
| BU | | | | 1,029 |
| BV | | | | 3,121 |
| BW | | | | -3,349 |
| BX | | | | -4,641 |
| BY | | | | -3,258 |
| BZ | | | | -1,794 |
| CA | | | | 319 |
| CB | | | | 9,893 |
| CC | | | | -421 |
| CD | | | | -17 |
| CE | | | | 988 |
| CF | | | | 2,439 |
| CG | | | | 2,989 |
| CH | | | | 80 |
| CI | | | | 1,913 |
| CJ | | | | 784 |
| CK | | | | -1,927 |
| CL | | | | -1,031 |

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h)) |
|---|---|---|---|---|
| | **(i)** F M V as of 12/31/69 | **(j)** Adjusted basis as of 12/31/69 | **(k)** Excess of col (i) over col (j), if any | |
| CM | | | | -779 |
| CN | | | | 1,643 |
| CO | | | | -688 |
| CP | | | | 2,276 |
| CQ | | | | 1,783 |
| CR | | | | 3,346 |
| CS | | | | -5,932 |
| CT | | | | 794 |
| CU | | | | 176,579 |
| CV | | | | 946 |
| CW | | | | -2,060 |
| CX | | | | -893 |
| CY | | | | -633 |
| CZ | | | | -57,298 |
| DA | | | | -3,217 |
| DB | | | | 64,075 |
| DC | | | | 656 |
| DD | | | | -141 |
| DE | | | | 321 |
| DF | | | | 591 |
| DG | | | | 11,566 |
| DH | | | | -910 |
| DI | | | | -427 |
| DJ | | | | -331 |
| DK | | | | 300 |
| DL | | | | 1,836 |
| DM | | | | 1,196 |
| DN | | | | -4,263 |
| DO | | | | -3,917 |
| DP | | | | 277 |

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h)) |
|---|---|---|---|---|
| | **(i)** F M V as of 12/31/69 | **(j)** Adjusted basis as of 12/31/69 | **(k)** Excess of col (i) over col (j), if any | |
| DQ | | | | 98 |
| DR | | | | 937 |
| DS | | | | 2,604 |
| DT | | | | -102,835 |
| DU | | | | -4,346 |
| DV | | | | -183 |
| DW | | | | -2,210 |
| DX | | | | 491 |
| DY | | | | 1,597 |
| DZ | | | | -246 |
| EA | | | | 145 |
| EB | | | | 1,923 |
| EC | | | | -2,218 |
| ED | | | | -88 |
| EE | | | | -673 |
| EF | | | | 474 |
| EG | | | | 303 |
| EH | | | | 1,592 |
| EI | | | | -2,724 |
| EJ | | | | 1,215 |
| EK | | | | -840 |
| EL | | | | -3,715 |
| EM | | | | 502 |
| EN | | | | 375 |
| EO | | | | -53,560 |
| EP | | | | 396 |
| EQ | | | | 1,207 |
| ER | | | | 1,088 |
| ES | | | | 689 |
| ET | | | | 1,178 |

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| | Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h)) |
|---|---|---|---|---|
| | **(i)** F M V as of 12/31/69 | **(j)** Adjusted basis as of 12/31/69 | **(k)** Excess of col (i) over col (j), if any | |
| EU | | | | -6,023 |
| EV | | | | 10 |
| EW | | | | 537 |
| EX | | | | -14 |
| EY | | | | 446 |
| EZ | | | | 750 |
| FA | | | | -766 |
| FB | | | | 153 |
| FC | | | | 810 |
| FD | | | | 4,674 |
| FE | | | | 19,957 |
| FF | | | | 67,429 |
| FG | | | | 211,123 |
| FH | | | | 1,118 |
| FI | | | | 219 |
| FJ | | | | 984 |
| FK | | | | 4,239 |
| FL | | | | -3,414 |
| FM | | | | 9,859 |
| FN | | | | 7,668 |
| FO | | | | 177 |
| FP | | | | 58,095 |
| FQ | | | | -143 |
| FR | | | | 827 |
| FS | | | | 599 |
| FT | | | | 222 |
| FU | | | | 618 |
| FV | | | | 113,837 |
| FW | | | | 243,782 |
| FX | | | | -146 |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h)) |
|---|---|---|---|---|
| | **(i)** F M V as of 12/31/69 | **(j)** Adjusted basis as of 12/31/69 | **(k)** Excess of col (i) over col (j), if any | |
| FY | | | | -139 |
| FZ | | | | 697 |
| GA | | | | 128 |
| GB | | | | -3,606 |
| GC | | | | -727 |
| GD | | | | -93,280 |
| GE | | | | -2,010 |
| GF | | | | -5,309 |
| GG | | | | -7,446 |
| GH | | | | -15,699 |
| GI | | | | -1,376 |
| GJ | | | | 2,518 |
| GK | | | | -823 |
| GL | | | | -4,710 |
| GM | | | | -2,449 |
| GN | | | | 155,832 |
| GO | | | | 1,249 |
| GP | | | | -1,686 |
| GQ | | | | 2,348 |
| GR | | | | -147 |
| GS | | | | 1,458 |
| GT | | | | 78,106 |
| GU | | | | -280 |
| GV | | | | 2,001 |
| GW | | | | 108 |
| GX | | | | -213 |
| GY | | | | 71,428 |
| GZ | | | | 24,825 |
| HA | | | | -305 |
| HB | | | | 4,349 |

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h)) |
|---|---|---|---|---|
| | **(i)** F M V as of 12/31/69 | **(j)** Adjusted basis as of 12/31/69 | **(k)** Excess of col (i) over col (j), if any | |
| HC | | | | 2,455 |
| HD | | | | -9,942 |
| HE | | | | -10,038 |
| HF | | | | 1,146 |
| HG | | | | 1,961 |
| HH | | | | -548 |
| HI | | | | -3,341 |
| HJ | | | | -35,445 |
| HK | | | | -2,307 |
| HL | | | | 162,732 |
| HM | | | | 178,151 |
| HN | | | | 2,375 |
| HO | | | | 236 |
| HP | | | | 3,122 |
| HQ | | | | 323 |
| HR | | | | -16,708 |
| HS | | | | 40,151 |
| HT | | | | -30,713 |
| HU | | | | -1,001 |
| HV | | | | 2 |
| HW | | | | 614 |
| HX | | | | 1,471 |
| HY | | | | 123 |
| HZ | | | | 2,146 |
| IA | | | | 3,198 |
| IB | | | | 1,792 |
| IC | | | | 5,397 |
| ID | | | | 5,746 |
| IE | | | | -3,514 |
| IF | | | | -5,223 |

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h)) |
|---|---|---|---|---|
| | **(i)** F M V as of 12/31/69 | **(j)** Adjusted basis as of 12/31/69 | **(k)** Excess of col (i) over col (j), if any | |
| IG | | | | -3,646 |
| IH | | | | -684 |
| II | | | | -3,075 |
| IJ | | | | 853 |
| IK | | | | 2,115 |
| IL | | | | 8,155 |
| IM | | | | -4,919 |
| IN | | | | -2,921 |
| IO | | | | -1,176 |
| IP | | | | -2,733 |
| IQ | | | | -7,536 |
| IR | | | | 1,166 |
| IS | | | | -898 |
| IT | | | | 746 |
| IU | | | | -1,575 |
| IV | | | | -1,143 |
| IW | | | | -427 |
| IX | | | | 200 |
| IY | | | | 1,323 |
| IZ | | | | -335 |
| JA | | | | 1,264 |
| JB | | | | -77 |
| JC | | | | 95,684 |
| JD | | | | -62 |
| JE | | | | -1,516 |
| JF | | | | -1,334 |
| JG | | | | -236 |
| JH | | | | 348 |
| JI | | | | -263 |
| JJ | | | | -273 |

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| | Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h)) |
|---|---|---|---|---|
| | **(i)** F M V as of 12/31/69 | **(j)** Adjusted basis as of 12/31/69 | **(k)** Excess of col (i) over col (j), if any | |
| JK | | | | 1,849 |
| JL | | | | 1,291 |
| JM | | | | 681 |
| JN | | | | 57,105 |
| JO | | | | 134,397 |
| JP | | | | -253,720 |
| JQ | | | | 1,988 |
| JR | | | | -349 |
| JS | | | | -5,003 |
| JT | | | | -238 |
| JU | | | | 728 |
| JV | | | | -2,380 |
| JW | | | | 644 |
| JX | | | | 674 |
| JY | | | | 139 |
| JZ | | | | 428 |
| KA | | | | 76 |
| KB | | | | 5,648 |
| KC | | | | 561 |
| KD | | | | 63 |
| KE | | | | 362 |
| KF | | | | 83 |
| KG | | | | |

**Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation**

| **(a)** Name and address | **(b)** Title, and average hours per week devoted to position | **(c)** Compensation **(If not paid, enter -0-)** | **(d)** Contributions to employee benefit plans and deferred compensation | **(e)** Expense account, other allowances |
|---|---|---|---|---|
| U S BANK NA<br>1026 OGDEN AVE<br>LISLE, IL 60532 | TRUSTEE<br>40 | 157,088 | | |
| STEVEN P DHEIN<br>2420 NICOLET DR MAC 212<br>GREEN BAY, WI 543117001 | EXECUTIVE CO-ADVISOR<br>40 | 75,442 | | |
| DAVID H COFRIN<br>2420 NICOLET DR MAC 212<br>GREEN BAY, WI 543117001 | ADVISOR<br>1 | 0 | | |
| ROBERT HOWE<br>2420 NICOLET DR MAC 212<br>GREEN BAY, WI 543117001 | ADVISOR<br>1 | 0 | | |
| JOE NEIDENBACH<br>2420 NICOLET DR MAC 212<br>GREEN BAY, WI 543117001 | ADVISOR<br>1 | 0 | | |
| CINDY FOLLICK<br>2420 NICOLET DR MAC 212<br>GREEN BAY, WI 543117001 | SECRETARY<br>1 | 0 | | |
| ELLEN WEIDNER<br>2420 NICOLET DR MAC 212<br>GREEN BAY, WI 543117001 | ADVISOR<br>1 | 0 | | |
| MARY ANN HARN COFRIN<br>2420 NICOLET DR MAC 212<br>GREEN BAY, WI 543117001 | ADVISOR<br>1 | 0 | | |
| SAM GOFORTH<br>2420 NICOLET DR MAC 212<br>GREEN BAY, WI 543117001 | ADVISOR<br>1 | 0 | | |

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| **a** *Paid during the year* | | | | |
| UNIVERSITY OF WISCONSIN FOUNDATION<br>CL 810 2420 NICOLET DR<br>GREEN BAY, WI 543117001 | NONE | PUBLIC CHARITY | WEIDNER CENTER PRESENTS | 75,000 |
| UNIVERSITY OF WISCONSIN FOUNDATION<br>CL 810 2420 NICOLET DR<br>GREEN BAY, WI 543117001 | NONE | PUBLIC CHARITY | KRESS EVENTS CENTER | 190,000 |
| UNIVERSITY OF WISCONSIN FOUNDATION<br>CL 820 2420 NICOLET DR<br>GREEN BAY, WI 543117001 | NONE | PUBLIC CHARITY | COFRIN CENTER / BIODIVERSITY | 82,000 |
| OAK HALL SCHOOL<br>8009 SW 14TH AVENUE<br>GAINESVILLE, FL 32607 | NONE | PUBLIC CHARITY | OPERATIONS BUDGET | 50,000 |
| UNIVERSITY OF WISCONSIN FOUNDATION<br>CL 810 2420 NICOLET DR<br>GREEN BAY, WI 543117001 | NONE | PUBLIC CHARITY | KROC CENTER | 400 |
| UNIVERSITY OF FLORIDA FOUNDATION INC<br>S W 34TH STREET AND<br>GAINSVILLE, FL 32611 | NONE | PUBLIC CHARITY | HARN MUSEUM/UROLOGIC BIOENGINE/SHANDS HOSPITA | 1,510,000 |
| ST NORBERT COLLEGE<br>100 GRANT ST<br>DEPERE, WI 54115 | NONE | PUBLIC CHARITY | PANAMA STRI COURSE | 195,000 |
| MINNESOTA MEDICAL FOUNDATION<br>200 OAK ST SE STE 300<br>MINNEAPOLIS, MN 55455 | NONE | PUBLIC CHARITY | GENERAL SUPPORT | 25,000 |
| WEILL CORNELL MEDICAL COLLEGE<br>575 LEXINGTON AVE STE 640<br>NEW YORK, NY 10022 | NONE | PUBLIC CHARITY | DAVID A COFRIN CENTER-BIOMEDICAL INFORMATION | 1,000,000 |
| CARE<br>151 ELLIS STREET<br>ATLANTA, GA 30303 | NONE | PUBLIC CHARITY | HAITIAN EARTHQUAKE RELIEF FUND | 50,000 |
| **Total** . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . ▶ **3a** | | | | 3,177,400 |

# TY 2010 Accounting Fees Schedule

**Name:** 1923 FUND 78990200

**EIN:** 36-7070455

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---|---|---|---|
| U S BANK, N A , TAX PREP FEES | 1,750 | | | 1,750 |

# TY 2010 Investments Corporate Bonds Schedule

**Name:** 1923 FUND 78990200

**EIN:** 36-7070455

| Name of Bond | End of Year Book Value | End of Year Fair Market Value |
|---|---|---|
| CREDIT SUISSE 5.375% 3/1/16 | 206,944 | 219,458 |
| E I DU PONT D N 4.125% 4/30/10 | | |
| GENERAL ELEC CAP 4.875% 10/10 | | |
| CATERPILLAR FIN 5.05% 12/1/10 | | |
| CITIGROUP INC SR 5.1% 9/29/11 | | |
| CISCO SYS INC NT 5.25% 2/22/11 | | |
| GENERAL ELEC CAP 5.5% 4/28/11 | | |
| BEAR STEARNS CO 6.95% 8/10/12 | 200,524 | 218,200 |
| BANK OF NY MELLON 4.95% 11/12 | | |
| IBM CORP 6.5% 10/15/13 | 212,406 | 227,936 |
| PEPSI BOTTLING GROUP LLC 3/14 | 211,270 | 231,762 |
| BHP BILLITON FIN 5.125% 3/12 | | |
| J P MORGAN CHASE CO GLBL 11/11 | 1,000,000 | 1,173,100 |
| BB&T CORP 5.7% 4/30/14 | 197,454 | 220,046 |
| AXTRAZENECA PLC 5.4% 6/1/14 | 217,156 | 222,408 |
| GENERAL DYNAMICS 5.375% 8/15 | 212,570 | 225,340 |
| WYETH 5.5% 2/15/16 | 209,506 | 226,254 |
| DEUTSCHE BK LOND 4.875% 5/13 | 204,720 | 214,446 |
| BP CAPITAL PLC 5.25% 11/7/13 | 215,006 | 216,602 |
| QUEBEC PROVINCE 5.125% 11/16 | 209,558 | 224,256 |
| BARCLAYS BANK PLC 3/27/13 | 1,000,000 | 1,166,000 |

# TY 2010 Investments Corporate Stock Schedule

**Name:** 1923 FUND 78990200

**EIN:** 36-7070455

| Name of Stock | End of Year Book Value | End of Year Fair Market Value |
| --- | --- | --- |
| ABBOTT LABS | 100,523 | 431,190 |
| AMERICA MOVIL S A DE C V A D R | 19,364 | 636,474 |
| APACHE CORP | 279,597 | 596,150 |
| AUTOMATIC DATA PROCESSING INC | 70,536 | 462,800 |
| B P P L C SPONS A D R REPSTG 6 | | |
| BAXTER INTL INC | 31,492 | 202,480 |
| BRISTOL MYERS SQUIBB CO | 121,405 | 264,800 |
| C V S CORP/CAREMARK CORP | | |
| CITIGROUP INC | | |
| CONOCOPHILLIPS | 197,612 | 370,600 |
| CORNING INC | 52,900 | 173,880 |
| DISNEY WALT CO | 84,149 | 495,132 |
| DUKE ENERGY CORP | 57,900 | 142,480 |
| EMERSON ELEC CO | 50,898 | 485,945 |
| ENRON CORP | | |
| EXXON MOBIL CORP | 148,748 | 548,400 |
| FED EX CORP | 210,650 | 511,555 |
| HEWLETT PACKARD CO | 154,299 | 440,576 |
| INTEL CORP | | |
| INTL BUSINESS MACHINES CORP | 186,640 | 293,520 |
| J P MORGAN CHASE & CO | 190,816 | 339,360 |
| JOHNSON & JOHNSON | 146,161 | 463,875 |
| LOCKHEED MARTIN CORP | | |
| MATTEL INC | 98,478 | 254,758 |
| MCDONALD'S CORP | 133,313 | 690,840 |
| MICROSOFT CORP | 37,969 | 418,650 |
| NOKIA CORP SPSD ADR | | |
| NORFOLK SOUTHERN CORP | 50,760 | 251,280 |
| PEPSICO INC | 116,842 | 489,975 |
| PRAXAIR INC | 57,995 | 668,290 |

| Name of Stock | End of Year Book Value | End of Year Fair Market Value |
|---|---|---|
| PROCTER & GAMBLE CO | 263,602 | 385,980 |
| QUALCOMM INC | 161,507 | 296,940 |
| ROCHE HLDG LTD SPNSRD ADR | 22,838 | 20,744 |
| ROYAL DUTCH SHELL PLC ADR RPST | 158,329 | 365,621 |
| SCHLUMBERGER LTD | 133,080 | 584,500 |
| SEALED AIR CORP | 69,750 | 203,600 |
| TARGET CORP | 52,444 | 601,300 |
| TEXAS INSTRUMENTS INC | 17,076 | 325,000 |
| 3M CO | 142,149 | 431,500 |
| U S BANCORP | 158,554 | 450,021 |
| UNION PAC CORP | 79,689 | 254,815 |
| WAL MART STORES INC | 21,575 | 215,720 |
| WALGREEN CO | 97,791 | 350,640 |
| YUM BRANDS INC | 9,513 | 156,960 |
| ZIMMER HLDGS INC | 88,008 | 176,070 |
| A T & T INC | 190,501 | 440,700 |
| BANK OF AMERICA CORP | | |
| EXELON CORP | | |
| WELLS FARGO & CO | 328,707 | 309,900 |
| BANK OF NEW YORK MELLON CORP | | |
| CISCO SYS INC | 339,396 | 242,760 |
| OCCIDENTAL PETE CORP | 282,516 | 392,400 |
| ORACLE CORP | 349,513 | 516,450 |
| ACCENTURE LTD | 362,155 | 484,900 |
| STATOILHYDRO ASA REPSTG 1 ORD | | |
| APPLE INC | 271,731 | 483,840 |
| B M C SOFTWARE INC | | |
| GILEAD SCIENCES INC | | |
| GOLDMAN SACHS GROUP INC | 444,078 | 420,400 |
| PHILIP MORRIS INTL INC | 21,873 | 175,590 |

| Name of Stock | End of Year Book Value | End of Year Fair Market Value |
|---|---|---|
| ST JUDE MED INC | | |
| ACE LTD | 336,045 | 435,750 |
| AMEDISYS INC | | |
| ATLANTIC TELE-NETWORK INC | | |
| AZZ INC | | |
| B E AEROSPACE INC | 6,827 | 20,737 |
| BANCORPSOUTH INC | | |
| BANK OF HAWAII CORP | | |
| CITY HLDG CO | 12,810 | 13,949 |
| COMMSCOPE INC | | |
| COMTECH TELECOMMUNICATIONS CO | | |
| CRANE CO | 18,213 | 20,740 |
| CUBIST PHARMACEUTICALS INC | 16,533 | 16,820 |
| DECKERS OUTDOOR CORP | 8,789 | 18,898 |
| DIGITAL RIVER INC | | |
| EMERGENCY MEDICAL SERVICES A | 11,964 | 20,094 |
| ENTERTAINMENT PPTYS TR | 12,192 | 17,806 |
| FOSSIL INC | | |
| GARDNER DENVER INC | 12,698 | 24,362 |
| GLACIER BANCORP INC NEW | | |
| GULFMARK OFFSHORE INC | | |
| HARMONIC INC | 15,634 | 21,674 |
| HORNBECK OFFSHORE SERVICES | | |
| ICU MED INC | 15,570 | 17,557 |
| JACK IN THE BOX INC | | |
| J2 GLOBAL COMMUNICATIONS INC | 11,061 | 14,070 |
| MARINER ENERGY INC | | |
| MICROS SYS INC | 10,156 | 14,035 |
| MIDDLEBY CORP | 11,802 | 18,319 |
| MWI VETERINARY SUPPLY INC | 14,222 | 24,944 |

| Name of Stock | End of Year Book Value | End of Year Fair Market Value |
|---|---|---|
| NET 1 UEPS TECHNOLOGIES INC | | |
| PHILLIPS VAN HEUSEN CORP | 12,535 | 17,706 |
| PROASSURANCE CORP | 14,108 | 16,423 |
| PSYCHIATRIC SOLUTIONS INC | | |
| RED ROBIN GOURMET BURGERS | | |
| S P X CORP | | |
| SILGAN HLDGS INC | 12,572 | 18,120 |
| SVB FINL GROUP | 10,909 | 19,947 |
| SYNIVERSE HLDGS INC | | |
| SYNNEX CORP | 19,129 | 20,623 |
| TELEDYNE TECHNOLOGIES INC | 16,012 | 18,423 |
| TRUE RELIGION APPAREL INC | | |
| TUPPERWARE BRANDS CORP | 43,155 | 118,222 |
| VCA ANTECH INC | | |
| VECTREN CORP | | |
| WILSHIRE BANCORP INC | | |
| WMS INDS INC | | |
| WOODWARD GOVERNOR CO | 13,783 | 24,752 |
| PLATINUM UNDERWRITER HLDGS | 13,407 | 16,414 |
| CENTRAL EUROPEAN DISTRIBUTION | 23,766 | 17,083 |
| COACH INC | 230,394 | 387,170 |
| KEYCORP NEW | 224,673 | 265,500 |
| ALLERGAN INC | 173,747 | 206,010 |
| BLACKROCK INC | 351,690 | 333,515 |
| E BAY INC | 227,438 | 278,300 |
| GOOGLE INC CL A | 119,399 | 178,191 |
| ILLINOIS TOOL WORKS | 188,898 | 213,600 |
| MASTERCARD INC | 184,474 | 224,110 |
| MONSANTO CO | | |
| QUEST DIAGNOSTICS INC | 249,500 | 269,850 |

| Name of Stock | End of Year Book Value | End of Year Fair Market Value |
|---|---|---|
| SCHWAB CHARLES CORP | 179,121 | 171,100 |
| VISA INC CLASS A SHRS | 238,169 | 211,140 |
| WILLIAMS COS INC | 289,978 | 494,400 |
| AMERICAN ITALIAN PASTA CO | | |
| AMTRUST FINANCIAL SERVICES | 15,927 | 21,893 |
| ARENA RES INC | | |
| BAKER MICHAEL CORP | | |
| BERRY PETE CO | 14,504 | 26,351 |
| BIOMED REALTY TRUST INC | | |
| BRANDYWINE REALTY TRUST | | |
| BRIGHTPOINT INC | 21,098 | 27,569 |
| BYWAY HOLDING COMPANY | | |
| CAPELLA EDUCATION CO | | |
| CITI TRENDS INC | | |
| COMPASS MINERALS INTERNATIONAL | | |
| CRYOLIFE INC | | |
| CYBERSOURCE CORP | | |
| DREAMWORKS ANIMATION SKG INC | | |
| DUPONT FABROS TECHNOLOGY | 10,263 | 15,144 |
| ENERSYS | 12,153 | 21,745 |
| EVERCORE PARTNERS INC | | |
| FAIRCHILD SEMICON INTL CL A | | |
| FLUSHING FINANCIAL CORP | 11,111 | 17,318 |
| GENOPTIX INC | | |
| GEOEYE INC | 19,795 | 25,731 |
| GLIMCHER REALTY TRUST | 5,210 | 13,297 |
| GRAFTECH INTL LTD | 20,024 | 26,010 |
| GT SOLAR INTERNATIONAL INC | 19,886 | 22,526 |
| HAWAIIAN HLDGS INC | 11,671 | 14,088 |
| HILL INTERNATIONAL INC | | |

| Name of Stock | End of Year Book Value | End of Year Fair Market Value |
|---|---|---|
| LSB INDS INC | 12,169 | 17,419 |
| MASTEC INC | 21,395 | 28,188 |
| MEADOWBROOK INS GROUP INC | | |
| MEDNAX INC | 19,256 | 20,994 |
| NCI INC CL A | | |
| NTELOS HOLDINGS CORP | | |
| OPLINK COMMUNICATIONS INC | 14,239 | 17,897 |
| PERICOM SEMICONDUCTOR CORP | 19,210 | 21,016 |
| REHABCARE GROUP INC | | |
| ROCK TENN CO CL A | | |
| SCHULMAN A INC | 15,395 | 17,236 |
| SEACHANGE INTERNATIONAL INC | | |
| SKYWORKS SOLUTIONS INC | | |
| SONIC WALL INC | | |
| SYKES ENTERPRISES INC | | |
| TELE COMMUNICATIONS SYSTEMS IN | | |
| TITAN MACHY INC | | |
| TRIQUINT SEMICONDUCTOR INC | 15,472 | 22,749 |
| WET SEAL INC CL A | 12,752 | 13,398 |
| HARBIN ELECTRIC INC | | |
| VALIDUS HOLDINGS LTD | | |
| AXA ADR | | |
| ABB LTD ADR REPSTG ONE REG | 29,428 | 34,393 |
| AGRIUM INC | 30,928 | 49,820 |
| ANGLO AMERICAN PLC ADR REPSTG | 19,514 | 23,212 |
| ARCELORMITTAL NY REGISTERED | | |
| ASTRAZENECA PLC SPSD ADR REPST | 33,836 | 34,365 |
| ATLAS COPCO AB ADR CL B REPSTG | 18,289 | 30,032 |
| BANCO SANTANDER CENT HISPANO | | |
| BARCLAYS PLC ADR REPSTG 4 ORD | 28,976 | 22,368 |

| Name of Stock | End of Year Book Value | End of Year Fair Market Value |
|---|---|---|
| BOC HONG KONG HLDGS LTD ADR | 19,508 | 26,619 |
| BRITISH AMERN TOB PLC SPSD ADR | 62,902 | 74,592 |
| CANON INC ADR REPSTG SHS | 31,963 | 39,429 |
| CENTRAL EUROPEAN MEDIA ENT A | | |
| DBS GROUP HLDGS LTD | 40,800 | 43,142 |
| DESARROLLADORA HOMEX ADR REPST | 34,074 | 35,467 |
| DIAGEO PLC SPSD ADR REPSTG | | |
| E.ON AG ADR | | |
| FOMENTO ECONOMICO MEX SP ADR | 23,114 | 29,078 |
| FRANCE TELECOM SPSD ADR | | |
| FUJIFILM HOLDINGS ADR REPSTG | 44,309 | 53,574 |
| GLAXO SMITHKLINE PLC ADR REPST | 28,911 | 27,140 |
| HONDA MTR LTD AMERN SHS | 24,866 | 30,810 |
| INTESA SANPAOLO ADR REPSTG | | |
| KEPPEL CORP LTD SPONS ADR REP | 54,352 | 81,367 |
| KONINKLIJKE KPN NV SP ADR REPS | 27,078 | 21,946 |
| LUKOIL SPON ADR REPSTG | 29,266 | 26,321 |
| MITSUBISHI UFJ FIN GRP ADR REP | | |
| MITSUI & CO LTD SPSD ADR | 30,184 | 38,016 |
| MTN GROUP LTD ADR | | |
| NATIONAL BANK OF GREECE ADR | | |
| NATIONAL GRID PLC SP ADR | | |
| NESTLE SA SPONS ADR REPSTG | 60,817 | 74,760 |
| NISSAN MTR LTD SPONS ADR | 32,950 | 35,436 |
| NOVARTIS AG ADR REPSTG | 52,821 | 57,948 |
| ORIX CORP SPONS ADR REPSTG | 15,498 | 22,767 |
| PETROLEO BRASILEIRO SA PETRO | 51,490 | 39,159 |
| RIO TINTO PLC ADR REPSTG 4 ORD | | |
| RWE AG SPONS ADR | | |
| SANOFI AVENTIS ADR REPSTG | 22,525 | 18,887 |

| Name of Stock | End of Year Book Value | End of Year Fair Market Value |
|---|---|---|
| SOCIETE GENERALE FRANCE SPONS | 36,899 | 30,349 |
| STERLITE INDS INDIA ADS REPSTG | | |
| TELEFONICA SA SPON ADR REPSTG | 31,281 | 24,221 |
| TENARIS SA ADR | | |
| THOMPSON CREEK METALS CO INC | 32,756 | 41,319 |
| TOKIO MARINE HOLDINGS ADR | 27,062 | 29,422 |
| TOTAL SA ADR REPSTG .5 ORD SH | 47,097 | 39,629 |
| TOYOTA MTR CORP ADR REPSTG | | |
| TURKCELL ILLETISIM HIZMET ADR | 38,081 | 40,170 |
| UNILEVER PLC SPSD ADR | 37,496 | 38,291 |
| VALE SA SP ADR REPSTG 1 PFD | 47,382 | 55,816 |
| ZURICH FINANCIAL SERVICES AG | 14,962 | 16,932 |
| DIRECTV CL A | 269,374 | 279,510 |
| E M C CORP | 212,118 | 229,000 |
| MEDCO HEALTH SOLUTIONS INC | 224,015 | 214,445 |
| STARBUCKS CORP | 146,882 | 192,780 |
| TEXTRON INC | 214,938 | 236,400 |
| THERMO FISHER SCIENTIFIC INC | 194,898 | 221,440 |
| UNITED TECHNOLOGIES CORP | 302,909 | 354,240 |
| V F CORP | 264,355 | 301,630 |
| WHITING PETROLEUM CORP | 179,065 | 234,380 |
| ALLEGIANT TRAVEL | 10,534 | 12,113 |
| APAC TELESERVICES INC | 9,249 | 10,277 |
| ASHFORD HOSPITALITY TR INC | 9,121 | 9,187 |
| BANK OF THE OZARKS INC | 18,675 | 18,250 |
| BUFFALO WILD WINGS INC | 21,341 | 19,075 |
| CARDTRONICS INC | 22,877 | 23,222 |
| CINEMARK HLDGS INC | 27,691 | 26,463 |
| COINSTAR INC | 5,784 | 11,006 |
| COLONIAL PROPERTIES TRUST | 19,803 | 22,220 |

| Name of Stock | End of Year Book Value | End of Year Fair Market Value |
|---|---|---|
| DOUGLAS EMMITT INC | 15,449 | 15,338 |
| ENTEGRIS INC | 16,193 | 16,277 |
| FERRO CORP | 8,315 | 8,667 |
| FINISAR CORP | 13,193 | 20,219 |
| G III APPAREL GROUP LTD | 14,482 | 16,485 |
| GULFPORT ENERGY CORP | 19,059 | 30,547 |
| HANGER ORTHOPEDIC GROUP INC | 18,069 | 22,016 |
| HEALTH MGMT ASSOC INC NEW CL A | 13,076 | 12,974 |
| IBERIABANK CORP | 18,360 | 19,809 |
| IDACORP INC | 6,964 | 8,025 |
| INTERACTIVE INTELLIGENCE INC | 11,318 | 16,088 |
| INTERNATIONAL COAL GROUP INC | 14,107 | 21,657 |
| JAMES RIV COAL CO | 17,787 | 26,343 |
| JO ANN STORES INC | 7,588 | 12,285 |
| KAPSTONE PAPER & PACKAGING COR | 10,806 | 11,001 |
| KOPPERS HLDGS INC | 13,331 | 15,493 |
| LAKELAND FINANCIAL CORP | 11,339 | 11,932 |
| LITTELFUSE INC | 18,562 | 21,648 |
| MADISON SQUARE GARDEN INC | 14,344 | 15,288 |
| MAGELLAN HEALTH SVCS INC | 19,285 | 22,127 |
| MAXIMUS INC | 22,565 | 24,330 |
| MEASUREMENT SPECIALTIES INC | 8,364 | 10,654 |
| MULTI FINELINE ELECTRONIX INC | 22,619 | 25,457 |
| NETGEAR INC | 18,861 | 25,799 |
| NEWMARKET CORP | 18,392 | 21,343 |
| NORTHWEST BANCSHARES INC MD | 17,622 | 18,208 |
| NU SKIN ENTERPRISES INC - A | 21,865 | 23,966 |
| OIL STATES INTERNATIONAL INC | 14,513 | 20,765 |
| OMNI VISION TECHNOLOGIES INC | 18,859 | 17,944 |
| PAREXEL INTL CORP | 21,957 | 22,228 |

| Name of Stock | End of Year Book Value | End of Year Fair Market Value |
|---|---|---|
| R F MICRO DEVICES INC | 14,180 | 13,223 |
| RENASANT CORP | 11,882 | 13,427 |
| REPUBLIC AIRWAYS HOLDINGS INC | 8,953 | 8,176 |
| SIGNATURE BK | 16,834 | 20,274 |
| SMURFIT STONE CONTAINER ENTERP | 17,754 | 17,766 |
| SOLUTIA INC | 18,840 | 25,619 |
| STONE ENERGY CORP | 16,414 | 26,547 |
| TEXAS ROADHOUSE INC | 19,934 | 22,888 |
| TRIUMPH GROUP INC | 22,001 | 25,571 |
| VEECO INSTRS INC DEL | 18,200 | 21,437 |
| VIEWPOINT FINL GROUP INC | 10,829 | 11,257 |
| VOLTERRA SEMICONDUCTOR CORP | 19,959 | 21,006 |
| ANHEUSER BUSCH INBEV NV ADR | 17,913 | 16,328 |
| B A S F AG ADR REPSTG1 ORD SH | 33,094 | 40,620 |
| B H P BILLITON PLC SPSD ADR | 18,280 | 18,676 |
| B N P PARIBAS SA ADR REPSTG | 30,876 | 29,266 |
| B T GROUP PLC ADR REPSTG 10 OR | 33,707 | 35,532 |
| BANCO BRADESCO ADR REPSTG 1 PR | 16,319 | 18,018 |
| BAYERISCHE MOTOREN WERKE UNSP | 31,857 | 38,300 |
| CENTRICA PLC ADR REPSTG ORD | 16,866 | 16,140 |
| CNOOC LTD ADR REPSTG ORD SHS | 17,051 | 24,552 |
| FOCUS MEDIA HOLDING ADR REP | 15,090 | 20,899 |
| HSBC HOLDINGS PLC SPS ADR REP | 17,362 | 16,894 |
| INFINEON TECHNOLOGIES AG ADR | 17,858 | 17,647 |
| INTERCONTINENTAL HTLS GRP PISP | 16,368 | 17,915 |
| LVMH MOET HENNESSY LOU VUITT | 13,667 | 13,857 |
| SIEMENS AG ADR REPSTG | 24,428 | 29,944 |
| SWISS REINSURANCE CO SPSD ADR | 17,642 | 19,124 |
| UBS AG REG | 15,583 | 15,350 |
| VODAFONE GROUP PLC ADR REPSTG | 16,670 | 18,032 |

| Name of Stock | End of Year Book Value | End of Year Fair Market Value |
|---|---|---|
| VOLVO AB SPONSD ADR REPSTG | 26,676 | 35,502 |

# TY 2010 Investments - Other Schedule

**Name:** 1923 FUND 78990200

**EIN:** 36-7070455

| Category/ Item | Listed at Cost or FMV | Book Value | End of Year Fair Market Value |
|---|---|---|---|
| FIRST EAGLE SOGEN GLOBAL A | AT COST | 1,981,439 | 2,199,210 |
| FIRST AMER MID CAP GRWTH OPP | AT COST | 2,000,000 | 2,001,958 |
| T ROWE PRICE INTL GR & INC ADV | AT COST | 1,750,000 | 1,726,058 |
| FIRST AMER HIGH INCOME BOND FD | AT COST | 1,500,000 | 1,420,551 |
| BARCLAYS IPATH DJ AIG COMMODIT | | | |
| GOLDMAN SDACHS M/C VALUE | AT COST | 1,500,000 | 2,117,086 |
| ISHARES MSCI EMERGING MKTS ETF | AT COST | 1,694,010 | 2,000,964 |
| IPATH DOW JONES UBS COMMODITY | AT COST | 881,070 | 1,056,080 |

# TY 2010 Other Decreases Schedule

**Name:** 1923 FUND 78990200

**EIN:** 36-7070455

| Description | Amount |
|---|---|
| ADJ BOOK VALUE FOR WORTHLESS SECURITY | 149,120 |

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# TY 2010 Other Expenses Schedule

**Name:** 1923 FUND 78990200

**EIN:** 36-7070455

| Description | Revenue and Expenses per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---|---|---|---|
| INSURANCE | 745 | 0 | | 745 |
| FILING FEE ATTY GEN | 15 | 0 | | 15 |
| BUS TAX REGIST FEE | 10 | 0 | | 10 |
| MISCELLANEOUS | 2,100 | 0 | | 2,100 |
| ADR FEES | 917 | 917 | | 0 |

# TY 2010 Other Liabilities Schedule

**Name:** 1923 FUND 78990200

**EIN:** 36-7070455

| Description | Beginning of Year - Book Value | End of Year - Book Value |
|---|---|---|
| EMPLOYEE TAXES WITHHELD | 1,093 | 1,348 |
| EMPLOYER'S FICA/MEDICARE ACC'D | 414 | 478 |

# TY 2010 Taxes Schedule

**Name:** 1923 FUND 78990200

**EIN:** 36-7070455

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---|---|---|---|
| FOREIGN TAXES | 15,291 | 15,291 | | 0 |
| U S EXCISE TAXES | 18,825 | 0 | | 0 |