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Return of Private Foundation
 or Section 4947(a)(1) Nonexempt Charitable Trust
 Treated as a Private Foundation

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation: **J. B. CLIVER CHARITABLE TRUST**
C/O BERNARD J. HANK, JR.
 Number and street (or P O box number if mail is not delivered to street address): **2000 52ND AVENUE, SUITE 2**
 Room/suite:
 City or town, state, and ZIP code: **MOLINE, IL 61265**

A Employer identification number
36-6943236

B Telephone number (see page 10 of the instructions)
(309) 764-0031

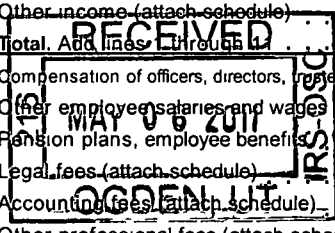
C If exemption application is pending, check here
 D 1. Foreign organizations, check here
 2. Foreign organizations meeting the 85% test, check here and attach computation

H Check type of organization Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation
 I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 1,124,305.**
 J Accounting method Cash Accrual
 Other (specify) _____
 (Part I, column (d) must be on cash basis)

E If private foundation status was terminated under section 507(b)(1)(A), check here
 F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)		0.			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		30,416.	30,416.		ATCH 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		12,496.			
b Gross sales price for all assets on line 6a 244,949.					
7 Capital gain net income (from Part IV, line 2)			12,496.		
8 Net short-term capital gain					
9 Income modifications					
10 a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)		758.	0.		ATCH 2
12 Total. Add lines 1 through 11		43,670.	42,912.		
13 Compensation of officers, directors, trustees, etc.		0.			
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees (attach schedule)					
b Accounting fees (attach schedule)					
c Other professional fees (attach schedule) *		6,657.	6,657.		0.
17 Interest					
18 Taxes (attach schedule) (see page 14 of the instructions) *		902.	144.		0.
19 Depreciation (attach schedule) and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (attach schedule)					
24 Total operating and administrative expenses. Add lines 13 through 23		7,559.	6,801.		0.
25 Contributions, gifts, grants paid		100,000.			100,000.
26 Total expenses and disbursements. Add lines 24 and 25		107,559.	6,801.		100,000.
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements		-63,889.			
b Net investment income (if negative, enter -0-)			36,111.		
c Adjusted net income (if negative, enter -0-)					

SCANNED MAY 08 2011 OPERATING AND ADMINISTRATIVE EXPENSES



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	88,901.	90,921.	90,921.
	3	Accounts receivable <input type="checkbox"/> 94.			
		Less allowance for doubtful accounts <input type="checkbox"/>	4.	94.	94.
	4	Pledges receivable <input type="checkbox"/>			
		Less allowance for doubtful accounts <input type="checkbox"/>			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) <input type="checkbox"/>			
		Less allowance for doubtful accounts <input type="checkbox"/>			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule) **	379,790.	205,457.	224,247.
	b	Investments - corporate stock (attach schedule) ATCH 6	538,569.	520,449.	682,719.
	c	Investments - corporate bonds (attach schedule) ATCH 7	0.	126,053.	126,324.
	11	Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) <input type="checkbox"/>			
12	Investments - mortgage loans				
13	Investments - other (attach schedule)				
14	Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) <input type="checkbox"/>				
15	Other assets (describe <input type="checkbox"/>)				
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	1,007,264.	942,974.	1,124,305.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe <input type="checkbox"/>)			
23	Total liabilities (add lines 17 through 22)		0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see page 17 of the instructions)	1,007,264.	942,974.		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,007,264.	942,974.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,007,264.
2	Enter amount from Part I, line 27a	2	-63,889.
3	Other increases not included in line 2 (itemize) <input type="checkbox"/>	3	
4	Add lines 1, 2, and 3	4	943,375.
5	Decreases not included in line 2 (itemize) <input type="checkbox"/> ATTACHMENT 8	5	401.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	942,974.

**ATCH 5

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	12,496.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.	}	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	100,000.	1,099,531.	0.090948
2008	99,620.	1,330,909.	0.074851
2007	99,004.	1,513,067.	0.065433
2006	0.	1,371,563.	0.000000
2005	124,153.	1,375,978.	0.090229
2	Total of line 1, column (d)		2 0.321461
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 0.064292
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5		4 1,095,961.
5	Multiply line 4 by line 3		5 70,462.
6	Enter 1% of net investment income (1% of Part I, line 27b)		6 361.
7	Add lines 5 and 6		7 70,823.
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18		8 100,000.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

Table with 11 rows and 2 columns. Row 1: 1 361. Row 2: 2. Row 3: 3 361. Row 4: 4 0. Row 5: 5 361. Row 6: 6 Credits/Payments. Sub-table with 4 rows (6a-6d) and 2 columns. Row 7: 7 758. Row 8: 8. Row 9: 9. Row 10: 10 397. Row 11: 11 397. Refunded.

Part VII-A Statements Regarding Activities

Table with 10 rows and 3 columns (1a-10, Yes, No). Row 1a: 1a Yes No X. Row 1b: 1b Yes No X. Row 1c: 1c Yes No X. Row 2: 2 Yes No X. Row 3: 3 Yes No X. Row 4a: 4a Yes No X. Row 4b: 4b Yes No X. Row 5: 5 Yes No X. Row 6: 6 Yes No X. Row 7: 7 Yes No X. Row 8a: 8a Yes No X. Row 8b: 8b Yes No X. Row 9: 9 Yes No X. Row 10: 10 Yes No X.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) 11 X
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13 X
Website address N/A
14 The books are in care of BERNARD J. HANK, JR. Telephone no 309-764-0031
Located at 2000 52ND AVENUE, SUITE 2 MOLINE, IL ZIP + 4 61265
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here 15
and enter the amount of tax-exempt interest received or accrued during the year 15
16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No X
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes X No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? 1b
Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? Yes X No
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions) 2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes X No
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? 4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda... (2) Influence the outcome of any specific public election... (3) Provide a grant to an individual for travel, study, or other similar purposes? (4) Provide a grant to an organization other than a charitable, etc., organization... (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes...

- b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance...
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

- 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

Table with 3 columns and 4 rows for questions 5b, 6b, 7a, and 7b. Includes 'X' marks in the second and third columns.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

Table with 5 columns: (a) Name and address, (b) Title, and average hours per week devoted to position, (c) Compensation, (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Row 1 contains 'ATTACHMENT 9' and zeros.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

Table with 5 columns: (a) Name and address of each employee paid more than \$50,000, (b) Title, and average hours per week devoted to position, (c) Compensation, (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Row 1 contains 'NONE'.

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	995,720.
b	Average of monthly cash balances	1b	116,931.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0.
d	Total (add lines 1a, b, and c)	1d	1,112,651.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,112,651.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	16,690.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,095,961.
6	Minimum investment return. Enter 5% of line 5	6	54,798.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	54,798.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	361.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	361.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	54,437.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	54,437.
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	54,437.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	100,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	100,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	361.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	99,639.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				54,437.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only				
b Total for prior years 20 08, 20 07, 20 06				
3 Excess distributions carryover, if any, to 2010				
a From 2005 13,951.				
b From 2006				
c From 2007 25,343.				
d From 2008 33,835.				
e From 2009 45,289.				
f Total of lines 3a through e	118,418.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 100,000.				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2010 distributable amount				54,437.
e Remaining amount distributed out of corpus	45,563.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	163,981.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	13,951.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	150,030.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007 25,343.				
c Excess from 2008 33,835.				
d Excess from 2009 45,289.				
e Excess from 2010 45,563.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

BERNARD J. HANK, JR.

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a <i>Paid during the year</i></p> <p>ATTACHMENT 10</p>				
<p>Total ▶ 3a</p>				<p>100,000.</p>
<p>b <i>Approved for future payment</i></p>				
<p>Total ▶ 3b</p>				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include Program service revenue, Membership dues and assessments, Interest on savings and temporary cash investments, Dividends and interest from securities, Net rental income or (loss) from real estate, Net rental income or (loss) from personal property, Other investment income, Gain or (loss) from sales of assets other than inventory, Net income or (loss) from special events, Gross profit or (loss) from sales of inventory, Other revenue, and Subtotal.

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No. and Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions). Row 11B contains 'EXCISE TAX REFUND'.

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
151.		CAPITAL GAIN DISTRIBUTIONS					151.	
3,063.		50 SHS APOLLO GROUP INC CL A 3,970.				02/12/2009	03/04/2010 -907.	
10,304.		175 SHS BAXTER INTERNATIONAL 9,868.				09/27/2007	03/04/2010 436.	
17,500.		175 SHS BURLINGTON NORTHERN 8,715.				05/12/2005	02/16/2010 8,785.	
74,570.		\$75,000 FHLMC 4.75% 08/09/10 74,570.				05/03/2007	08/09/2010	
100,000.		\$100,000 FHLEB 4.375% 10/22/10 99,764.				09/27/2007	10/22/2010 236.	
7,688.		200 SHS HEWLETT PACKARD CO 5,638.				11/10/2005	08/26/2010 2,050.	
16,816.		400 SHS MOLSON COORS BREWING 13,704.				07/30/2004	03/04/2010 3,112.	
4,569.		100 SHS TIDEWATER INC 4,144.				02/12/2009	03/04/2010 425.	
10,288.		400 SHS WESTERN DIGITAL CORP 12,080.				03/07/2008	09/02/2010 -1,792.	
TOTAL GAIN (LOSS)							<u>12,496.</u>	

ATTACHMENT 1

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
FIRST MIDWEST BANK - US INTEREST	13,675.	13,675.
FIRST MIDWEST BANK - OTHER INTEREST	4,010.	4,010.
FIRST MIDWEST BANK - DIVIDENDS	12,731.	12,731.
TOTAL	30,416.	30,416.

ATTACHMENT 2

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
2009 TAX OVERPAYMENT	758.	0.
TOTALS	<u>758.</u>	<u>0.</u>

ATTACHMENT 3

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>CHARITABLE PURPOSES</u>
TRUST FEES	6,657.	6,657.	0.
TOTALS	<u>6,657.</u>	<u>6,657.</u>	<u>0.</u>

ATTACHMENT 4

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>CHARITABLE PURPOSES</u>
2009 OVERPAYMENT APPLIED	758.	0.	0.
FOREIGN TAXES	144.	144.	0.
TOTALS	<u>902.</u>	<u>144.</u>	<u>0.</u>

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

ATTACHMENT 5

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SEE ATTACHED SCHEDULE.	205,457.	224,247.
US OBLIGATIONS TOTAL	<u>205,457.</u>	<u>224,247.</u>

ATTACHMENT 6

FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SEE ATTACHED SCHEDULE.	520,449.	682,719.
TOTALS	<u>520,449.</u>	<u>682,719.</u>

ATTACHMENT 7

FORM 990PF, PART II - CORPORATE BONDS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SEE ATTACHED SCHEDULE.	126,053.	126,324.
TOTALS	<u>126,053.</u>	<u>126,324.</u>



HANK/J.B. CLIVER

**Account Number:
Statement Period:**

**65-5004-01-8
12/01/10 - 12/31/10**

Portfolio Investments

Asset Description	Units	Market Value Cost	Est. Annual Income Accruals	Current Yield
Cash and Equivalent				
Principal Cash		0.00 0.00	0.00	0.00%
Income Cash		0.00 0.00	0.00	0.00%
Federated Govt Oblig Tax-Mgd #636	90,920.720	90,920.72 90,920.72	8.00 1.73	0.01%
Total Cash and Equivalent		\$ 90,920.72 \$ 90,920.72	8.00 1.73	0.01%
Equities				
AT&T Inc	1,097.000	32,229.86 30,520.95	1,886.00	5.85%
Adobe Sys Inc	300.000	9,234.00 3,168.75	0.00	0.00%
Amerisourcebergen Corp	300.000	10,236.00 5,579.12	120.00	1.17%
Apache Corp	210.000	25,038.30 5,913.50	126.00	0.50%
Archer-Daniels-Midland Co	700.000	21,056.00 9,184.00	420.00	1.99%
Bank of America Corp	400.000	5,336.00 13,849.00	16.00	0.30%
Becton Dickinson and Co	125.000	10,565.00 4,350.87	205.00	1.94%
Big Lots Inc	350.000	10,661.00 11,406.50	0.00	0.00%
Cephalon Inc	200.000	12,344.00 12,019.80	0.00	0.00%
ChevronTexaco Corp	400.000	36,500.00 17,279.54	1,152.00	3.16%
Cisco Systems Inc	790.000	15,981.70 14,759.63	0.00	0.00%



HANK/J.B. CLIVER

**Account Number:
Statement Period:**

**65-5004-01-8
12/01/10 - 12/31/10**

Portfolio Investments

Asset Description	Units	Market Value Cost	Est. Annual Income Accruals	Current Yield
Conocophillips	146.000	9,942.60 9,260.93	321.00	3.23%
Cummins Engine Co Inc	200.000	22,002.00 9,213.80	210.00	0.95%
Darden Restaurants Inc	180.000	8,359.20 5,799.60	230.00	2.76%
Disney	400.000	15,004.00 12,708.62	160.00 160.00	1.07%
Dodge & Cox Fds Intl Stk Fd	774.994	27,675.04 30,000.00	383.00	1.39%
Exxon Mobil Corp	500.000	36,560.00 21,703.09	880.00	2.41%
Fidelity Growth Company Fund #25	429.369	35,702.03 30,000.00	0.00	0.00%
General Dynamics Corp	100.000	7,096.00 5,247.70	168.00	2.37%
General Electric Corporation	850.000	15,546.50 5,895.83	476.00 119.00	3.06%
Gilead Sciences Inc	100.000	3,624.00 4,940.10	0.00	0.00%
Hershey Foods Corp	120.000	5,658.00 4,233.41	153.00	2.71%
Humana Inc	350.000	19,159.00 6,324.50	0.00	0.00%
Intel Corporation	730.000	15,351.90 10,038.93	459.00	3.00%
International Business Machines	160.000	23,481.60 15,279.48	416.00	1.77%
Ivy Fds Inc Asset Stratg I	1,342.509	33,039.15 27,670.06	83.00	0.25%
J P Morgan Chase & Co	400.000	16,968.00 14,180.00	80.00	0.47%
Johnson & Johnson Co	290.000	17,936.50 14,577.63	626.00	3.49%



HANK/J.B. CLIVER

**Account Number:
Statement Period:**

**65-5004-01-8
12/01/10 - 12/31/10**

Portfolio Investments

Asset Description	Units	Market Value Cost	Est. Annual Income Accruals	Current Yield
McKesson Hboc Inc	100.000	7,038.00 5,366.33	72.00 18.00	1.02%
Microsoft Corp	860.000	24,002.60 11,371.26	550.00	2.29%
Northrop Grumman Corp	150.000	9,717.00 11,049.00	282.00	2.90%
PG&E Corp	200.000	9,568.00 10,274.00	364.00 91.00	3.80%
Pepsico Inc	250.000	16,332.50 12,422.50	480.00 120.00	2.94%
Procter & Gamble Co	320.000	20,585.60 12,235.58	616.00	3.00%
Raytheon Co New	200.000	9,268.00 12,743.80	300.00	3.24%
Scout International	1,238.390	40,099.07 40,000.00	668.00	1.67%
State Street Corp	200.000	9,268.00 15,299.80	8.00 2.00	0.09%
Steris Corp	120.000	4,375.20 3,259.08	72.00	1.65%
Texas Instruments Inc	500.000	16,250.00 17,575.00	260.00	1.60%
Travelers Companies Inc	250.000	13,927.50 13,747.50	360.00	2.58%
Total Equities		\$ 682,718.85 \$ 520,449.19	12,602.00 510.00	1.85%
Fixed Income				
General Elec Cap Corp 2.800% Due 01/08/2013	25,000.000	25,557.50 25,530.50	700.00 336.39	2.74%
Jpmorgan Chase & Co 3.400% Due 06/24/2015	25,000.000	25,493.75 25,275.25	850.00 16.52	3.33%
Pimco Low Duration II Fund #107	5,020.080	50,050.20 50,000.00	1,708.00 84.95	3.41%



First Midwest Bank Trust Division

HANK/J.B. CLIVER

Account Number:
Statement Period:

65-5004-01-8
12/01/10 - 12/31/10

Portfolio Investments

Asset Description	Units	Market Value Cost	Est. Annual Income Accruals	Current Yield
Pub Svc EI & Gas 2.70% Due 05/01/2015	25,000.000	25,222.50 25,247.00	675.00 112.50	2.68%
U.S. Treasury Note 4.750% Due 05/15/2014	50,000.000	55,855.50 50,541.02	2,375.00 305.82	4.25%
U.S. Treasury Note 4.250% Due 08/15/2014	20,000.000	22,065.70 20,360.93	850.00 323.69	3.85%
U.S. Treasury Note 4.50% Due 11/15/2015	60,000.000	67,185.90 59,713.47	2,700.00 347.67	4.02%
U.S. Treasury Note 4.50% Due 04/30/2012	75,000.000	79,139.63 74,841.80	3,375.00 573.28	4.26%
Total Fixed Income		\$ 350,570.68 \$ 331,509.97	13,233.00 2,100.82	3.77%
Total Market Value		\$ 1,124,210.25 \$ 942,879.88	25,843.00 2,612.55	2.30%

ATTACHMENT 8

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
ACCRUED INTEREST PAID ON PURCHASE	401.
TOTAL	<u>401.</u>

J. B. CLIVER CHARITABLE TRUST

36-6943236

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 9

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
BERNARD J. HANK, JR. 2000 52ND AVENUE, SUITE 2 MOLINE, IL 61265	TRUSTEE 1.00	0.	0.	0.
CAROL HANK HOFFMAN 4714 BEACON HILL ROAD MINNETONKA, MN 55345	TRUSTEE 1.00	0.	0.	0.
<u>GRAND TOTALS</u>		<u>0.</u>	<u>0.</u>	<u>0.</u>

FORM 990EP, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 10

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

UNIVERSITY OF NOTRE DAME
NOTRE DAME, IN

NONE
PUBLIC CHARITY

UNRESTRICTED GRANT

100,000.

TOTAL CONTRIBUTIONS PAID

100,000.