3/24/2011 5:35 57 PM - 317950012 - 1811 - WNW - SCHEPLER, RALPH TUW

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation: SCHEPLER, RALPH TUW

A Employer identification number: 36-6695931

Number and street (or P O box number if mail is not delivered to street address): Wells Fargo Bank N A - 1919 Douglas St 2nd FL MACN8000-027

Room/suite

B Telephone number (see page 10 of the instructions): (888) 730-4933

City or town, state, and ZIP code: Omaha NE 68102-1317

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☐ Section 501(c)(3) exempt private foundation
☒ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 361,281

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments	0	0		
	4 Dividends and interest from securities	11,225	11,225		
	5 a Gross rents		0		
	b Net rental income or (loss) 0				
	6 a Net gain or (loss) from sale of assets not on line 10	21,319			
	b Gross sales price for all assets on line 6a 205,954				
	7 Capital gain net income (from Part IV, line 2)		21,319		
	8 Net short-term capital gain				
	9 Income modifications				
	10 a Gross sales less returns and allowances 0				
	b Less Cost of goods sold 0				
	c Gross profit or (loss) (attach schedule)	0			
	11 Other income (attach schedule)	0	0	0	
	12 **Total.** Add lines 1 through 11	32,544	32,544	0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)	0	0	0	0
	b Accounting fees (attach schedule)	960	0	0	960
	c Other professional fees (attach schedule)	0	0	0	0
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	463	58	0	0
	19 Depreciation (attach schedule) and depletion	0	0	0	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	4,221	3,175	0	1,046
	24 **Total operating and administrative expenses** Add lines 13 through 23	5,644	3,233	0	2,006
	25 Contributions, gifts, grants paid	8,863			8,863
	26 **Total expenses and disbursements** Add lines 24 and 25	14,507	3,233	0	10,869
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	18,037			
	b **Net investment income** (if negative, enter -0-)		29,311		
	c **Adjusted net income** (if negative, enter -0-)			0	

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For Paperwork Reduction Act Notice, see page 30 of the instructions. Form **990-PF** (2010)

(HTA)

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	547	0	
	2	Savings and temporary cash investments	12,467	23,851	23,851
	3	Accounts receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	4	Pledges receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule) ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	8	Inventories for sale or use		0	
	9	Prepaid expenses and deferred charges		0	
	10 a	Investments—U S and state government obligations (attach schedule)	0	0	0
	b	Investments—corporate stock (attach schedule)	80,237	78,521	107,806
	c	Investments—corporate bonds (attach schedule)	168,253	171,231	173,873
	11	Investments—land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	38,373	46,794	55,751
	14	Land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	15	Other assets (describe ▶)	0	0	0
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	299,877	320,397	361,281
Liabilities	17	Accounts payable and accrued expenses		0	
	18	Grants payable			
	19	Deferred revenue		0	
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe ▶)	0	0	
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	299,877	320,397	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	299,877	320,397	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	299,877	320,397	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	299,877
2	Enter amount from Part I, line 27a	2	18,037
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	3,221
4	Add lines 1, 2, and 3	4	321,135
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	738
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	320,397

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	21,319
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? [X] Yes [ ] No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009			0 000000
2008			0 000000
2007			0 000000
2006			0 000000
2005			0 000000

2 **Total** of line 1, column (d)	2	0 000000
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 000000
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	0
5 Multiply line 4 by line 3	5	0
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	0
7 Add lines 5 and 6	7	0
8 Enter qualifying distributions from Part XII, line 4	8	0

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	586
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	586
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	586
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 260		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	260
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	326
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	0
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 0 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WELLS FARGO BANK N A Telephone no ▶ 888-730-4933

Located at ▶ 1919 Douglas St 2nd FL MACN8000-027 Omaha NE ZIP+4 ▶ 68102-1317

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

					Yes	No
1a	During the year did the foundation (either directly or indirectly)					
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes	☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes	☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?			1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐					
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?			1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))					
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes	☒ No			
	If "Yes," list the years ▶ 20_____ , 20_____ , 20_____ , 20_____					
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions)			2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20_____ , 20_____ , 20_____ , 20_____					
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)*			3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?			4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?			4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No *If "Yes," attach the statement required by Regulations section 53 4945–5(d)*		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** *If "Yes" to 6b, file Form 8870*		X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WELLS FARGO BANK, N A 1919 DOUGLAS ST 2ND FL, MACN8000-027 C	TRUSTEE 4 00	4,125	0	0
	00	0	0	0
	00	0	0	0
	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	0
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see page 24 of the instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	326,882
b	Average of monthly cash balances	1b	17,746
c	Fair market value of all other assets (see page 25 of the instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	344,628
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	344,628
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	5,169
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	339,459
6	**Minimum investment return.** Enter 5% of line 5	6	16,973

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	16,973
2a	Tax on investment income for 2010 from Part VI, line 5	2a	586		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	0		
c	Add lines 2a and 2b			2c	586
3	Distributable amount before adjustments Subtract line 2c from line 1			3	16,387
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	16,387
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	16,387

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	10,869
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	10,869
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	10,869

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				16,387
2	Undistributed income, if any, as of the end of 2010				
a	Enter amount for 2009 only			0	
b	Total for prior years 20____, 20____, 20____		0		
3	Excess distributions carryover, if any, to 2010				
a	From 2005 NONE				
b	From 2006 NONE				
c	From 2007 NONE				
d	From 2008 NONE				
e	From 2009 7,898				
f	**Total** of lines 3a through e	7,898			
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 10,869				
a	Applied to 2009, but not more than line 2a			0	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d	Applied to 2010 distributable amount				10,869
e	Remaining amount distributed out of corpus	0			
5	Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a))*	5,518			5,518
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,380			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	2,380			
10	Analysis of line 9				
a	Excess from 2006 0				
b	Excess from 2007 0				
c	Excess from 2008 0				
d	Excess from 2009 2,380				
e	Excess from 2010 0				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0				0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0				0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0				0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Attached Statement				
Total			▶ 3a	8,863
b *Approved for future payment* NONE				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	11,225	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	21,319	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
12 Subtotal Add columns (b), (d), and (e)		0		32,544	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 32,544

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	0	Not Applicable	
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

John M Sebastia | 3/24/2011 | VP AND TAX DIRECTOR

Signature of officer or trustee | Date | Title

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
	Donald J Roman		3/24/2011		P00364310
	Firm's name ► PricewaterhouseCoopers, LLP			Firm's EIN ► 13-4008324	
	Firm's address ► 600 GRANT STREET, PITTSBURGH, PA 15219-2777			Phone no 412-355-6000	

ASSET DETAIL

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/10	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
Cash & Equivalents							
CASH							
INCOME			$177 91	$177 91	$0 00		
Total Cash			**$177.91**	**$177.91**	**$0.00**		
MONEY MARKET							
FIDELITY INSTITUTIONAL MONEY MARKET PORTFOLIO CLASS I #59 *Asset held in Invested Income Portfolio*	0 000		$0 00	$0 00	$0 00	0 00%	$1 10
FIDELITY INSTITUTIONAL MONEY MARKET PORTFOLIO CLASS I #59	0 000		0 00	0.00	0 00	0 00	1 42
FIDELITY INSTITUTIONAL MONEY MARKET PRIME MONEY MARKET PORTFOLIO #2014	12,790 780		12,790 78	12,790 78	0 00	0 23	0 73
FIDELITY INSTITUTIONAL MONEY MARKET PRIME MONEY MARKET PORTFOLIO #2014 *Asset held in Invested Income Portfolio*	10,882 450		10,882 45	10,882 45	0 00	0 23	0 58
Total Money Market			**$23,673.23**	**$23,673.23**	**$0.00**	**0.24%**	**$3.83**
Total Cash & Equivalents			**$23,851.14**	**$23,851.14**	**$0.00**	**0.23%**	**$3.83**

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ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/10	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
Fixed Income							
DOMESTIC MUTUAL FUNDS							
DODGE & COX INCOME FD COM CUSIP 256210105	1,959 440	$13 230	$25,923 39	$24,652 72	$1,270 67	4 88%	$0 00
DREYFUS EMERGING MARKETS DEBT LOCAL CURRENCY FUND CLASS I #6083 CUSIP. 261980494	515 000	14 460	7,446 90	7,748 49	- 301 59	2 36	0 00
ISHARES IBOXX $ INVESTMENT GRADE CORPORATE BOND FUND CUSIP· 464287242	122 000	108 440	13,229 68	12,037 20	1,192 48	4 87	0 00
LAUDUS MONDRIAN INTERNATIONAL FIXED INCOME FUND CLASS INST #2940 CUSIP· 51855Q655	3,511 000	11.790	41,394 69	41,719 00	- 324 31	1 76	0 00
PIMCO TOTAL RETURN FUND INSTITUTIONAL SHARES #35 CUSIP: 693390700	2,276 280	10 850	24,697 64	25,074 39	- 376 75	3 24	0 00
RIDGEWORTH SEIX HIGH YIELD BOND FUND CLASS I #5855 CUSIP 76628T645	2,101 144	9 830	20,654 25	20,238 34	415 91	7 91	8 64
T ROWE PRICE SHORT TERM BOND FUND #55 CUSIP· 77957P105	8,355 974	4 850	40,526 47	39,761 23	765 24	2 72	0 00
Total Domestic Mutual Funds			**$173,873.02**	**$171,231.37**	**$2,641.65**	**3.65%**	**$8.64**
Total Fixed Income			**$173,873.02**	**$171,231.37**	**$2,641.65**		**$8.64**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/10	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
Equities							
DOMESTIC MUTUAL FUNDS							
GOLDMAN SACHS GROWTH OPPORTUNITY FUND INSTITUTIONAL SHARES #1132 SYMBOL GGOIX CUSIP 38142Y401	287 240	$24 350	$6,994 29	$5,581 08	$1,413 21	0 00%	$0 00
HARBOR CAPITAL APPRECIATION FUND CLASS INST #2012 SYMBOL. HACAX CUSIP· 411511504	528.390	36 720	19,402 48	12,802 90	6,599 58	0 21	0 00
ISHARES S & P 500 INDEX FUND SYMBOL IVV CUSIP 464287200	93 000	126 250	11,741 25	7,863 49	3,877 76	1 77	0 00
JP MORGAN MID CAP VALUE FUND-CLASS I #758 SYMBOL· FLMVX CUSIP 339128100	234 177	23 470	5,496 13	4,386 13	1,110 00	1 21	0 00
KEELEY SMALL CAP VALUE FUND CLASS I #2251 SYMBOL: KSCIX CUSIP· 487300808	260 595	25 110	6,543 54	3,718 69	2,824 85	0 33	0 00
MAINSTAY EPOCH U S EQUITY FUND CLASS INS #1204 SYMBOL· EPLCX CUSIP. 56063J302	1,051 921	12 840	13,506 67	10,519 21	2,987 46	0 59	0 00
TCW SMALL CAP GROWTH FUND CLASS I #4724 SYMBOL· TGSCX CUSIP· 87234N849	224 000	29 350	6,574 40	6,063.64	510 76	0.00	0 00
Total Domestic Mutual Funds			**$70,258.76**	**$50,935.14**	**$19,323.62**	**0.59%**	**$0.00**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/10	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
Equities *(continued)*							
INTERNATIONAL MUTUAL FUNDS							
ARTISAN INTERNATIONAL FUND #661 SYMBOL: ARTIX CUSIP: 04314H204	644 894	$21 700	$13,994 20	$9,317 13	$4,677 07	0 82%	$0 00
DODGE & COX INTERNATIONAL STOCK FUND SYMBOL: DODFX CUSIP. 256206103	396 468	35 710	14,157 87	11,986 86	2,171 01	1 39	0 00
OPPENHEIMER DEVELOPING MKT-Y #788 SYMBOL· ODVYX CUSIP: 683974505	131 000	36 070	4,725 17	3,939 95	785 22	0 40	0 00
VANGUARD EMERGING MARKETS ETF SYMBOL· VWO CUSIP. 922042858	97 000	48 146	4,670 16	2,341.52	2,328 64	1 69	0 00
Total International Mutual Funds			**$37,547.40**	**$27,585.46**	**$9,961.94**	**1.09%**	**$0.00**
Total Equities			**$107,806.16**	**$78,520.60**	**$29,285.56**	**0.77%**	**$0.00**

Asset Description	Quantity	Price	Market Value as of 12/31/10	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
Complementary Strategies							
OTHER							
HUSSMAN STRATEGIC GROWTH FUND #601 SYMBOL: HSGFX CUSIP: 448108100	794 190	$12 290	$9,760 60	$11,546 40	- $1,785 80	0 14%	$0 00
MERGER FD SH BEN INT SYMBOL: MERFX CUSIP: 589509108	645 000	15 780	10,178 10	10,150 45	27.65	0 00	0 00
Total Other			**$19,938.70**	**$21,696.85**	**- $1,758.15**	**0.07%**	**$0.00**
Total Complementary Strategies			**$19,938.70**	**$21,696.85**	**- $1,758.15**	**0.07%**	**$0.00**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/10	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
Real Assets							
REAL ASSET FUNDS							
CREDIT SUISSE COMMODITY RETURN STRATEGY COMMON FUND #2156 SYMBOL: CRSOX CUSIP: 22544R305	1,324 000	$9 340	$12,366 16	$11,916 00	$450 16	7 14%	$0 00
SPDR DJ WILSHIRE INTERNATIONAL REAL ESTATE ETF SYMBOL RWX CUSIP 78463X863	177 000	38.930	6,890 61	4,210 83	2,679 78	6 04	0 00
VANGUARD REIT VIPER SYMBOL VNQ CUSIP 922908553	299 000	55 370	16,555 63	8,970 27	7,585 36	3 41	0 00
Total Real Asset Funds			**$35,812.40**	**$25,097.10**	**$10,715.30**	**5.21%**	**$0.00**
Total Real Assets			**$35,812.40**	**$25,097.10**	**$10,715.30**	**5.21%**	**$0.00**

	Account Value as of 12/31/10	Cost Basis	Unrealized Gain/Loss	Accrued Income
TOTAL ASSETS	**$361,281.42**	**$320,397.06**	**$40,884.36**	**$12.47**

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name RIVER BEND COMM SCHOOL DIST			
Street 1110 3RD STREET			
City FULTON	State IL	Zip Code 61252-1767	Foreign Country
Relationship NONE	Foundation Status 501(c)(3) PUBLIC CHARITY		
Purpose of grant/contribution GENERAL SUPPORT GRANT			Amount 8,863
Name			
Street			
City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount 0
Name			
Street			
City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount 0
Name			
Street			
City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount 0
Name			
Street			
City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount 0
Name			
Street			
City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount 0

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	
Short Term CG Distributions	

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	205,954	184,635	21,319
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
1	X	DODGE & COX INT'L STOCK F	256206103			2/5/2010		7/21/2010	510	507				3
2	X	DODGE & COX INT'L STOCK F	256206103			2/5/2010		10/6/2010	658	567				91
3	X	DODGE & COX INCOME FD C(	256210105			2/19/2008		2/3/2010	7,834	7,493				341
4	X	DODGE & COX INCOME FD C(	256210105			2/19/2008		4/29/2010	2,134	2,031				103
5	X	DODGE & COX INCOME FD C(	256210105			2/19/2008		6/7/2010	1,760	1,668				92
6	X	DODGE & COX INCOME FD C(	256210105			2/19/2008		7/21/2010	3,203	3,022				181
7	X	DODGE & COX INCOME FD C(	256210105			10/8/2010		11/19/2010	509	511				-2
8	X	JP MORGAN MID CAP VALUE-	339128100			2/5/2010		4/29/2010	751	637				114
9	X	JP MORGAN MID CAP VALUE-	339128100			2/5/2010		7/21/2010	216	206				10
10	X	JP MORGAN MID CAP VALUE-	339128100			2/5/2010		10/6/2010	107	94				13
11	X	JP MORGAN MID CAP VALUE-	339128100			2/5/2010		11/19/2010	202	169				33
12	X	GOLDMAN SACHS GRTH OPP	38142Y401			2/5/2010		4/29/2010	855	738				117
13	X	ISHARES TR S & P MIDCAP 4(	464287507			2/4/2009		2/3/2010	3,096	2,179				917
14	X	MAINSTAY EP US EQUITY-INS	56063J302			12/3/2008		4/29/2010	2,567	1,860				707
15	X	MAINSTAY EP US EQUITY-INS	56063J302			7/22/2010		10/6/2010	145	136				9
16	X	ISHARES TR S & P MIDCAP 4(	464287507			7/21/2009		2/3/2010	648	541				107
17	X	MAINSTAY EP US EQUITY-INS	56063J302			7/22/2010		11/19/2010	1,562	1,412				150
18	X	MAINSTAY EP US EQUITY-INS	56063J302			12/3/2008		11/19/2010	754	550				204
19	X	MERGER FD SH BEN INT #26(	589509108			5/3/2010		7/21/2010	658	661				-3
20	X	PIMCO TOTAL RET FD-INST #	693390700			10/8/2010		11/19/2010	265	269				-4
21	X	PIMCO TOTAL RET FUND CLA	72201M552			2/5/2010		4/29/2010	2,322	2,293				29
22	X	PIMCO TOTAL RET FUND CLA	72201M552			2/5/2010		6/7/2010	1,739	1,711				28
23	X	PIMCO TOTAL RET FUND CLA	72201M552			2/5/2010		7/21/2010	3,567	3,445				122
24	X	POWERSHARES DB COMMOD	73935S105			12/17/2008		10/6/2010	7,198	6,908				290
25	X	POWERSHARES DB COMMOD	73935S105			2/4/2009		10/6/2010	2,530	2,428				102
26	X	POWERSHARES DB COMMOD	73935S105			7/21/2009		10/6/2010	1,843	1,768				75
27	X	POWERSHARES DB COMMOD	73935S105			2/3/2010		10/6/2010	516	495				21
28	X	KEELEY SMALL CAP VAL FD (	487300808			7/23/2009		2/3/2010	290	260				30
29	X	KEELEY SMALL CAP VAL FD (	487300808			7/23/2009		4/29/2010	5,016	3,745				1,271
30	X	KEELEY SMALL CAP VAL FD (	487300808			4/20/2009		4/29/2010	3,256	2,005				1,251
31	X	KEELEY SMALL CAP VAL FD (	487300808			7/23/2010		10/6/2010	216	205				11
32	X	KEELEY SMALL CAP VAL FD (	487300808			7/23/2010		11/19/2010	46	41				5
33	X	KEELEY SMALL CAP VAL FD (	487300808			4/20/2009		11/19/2010	346	214				132
34	X	MAINSTAY EP US EQUITY-INS	56063J302			12/3/2008		2/3/2010	585	470				115
35	X	MAINSTAY EP US EQUITY-INS	56063J302			12/3/2008		2/3/2010	1,422	1,142				280
36	X	POWERSHARES DB COMMOD	73935S105			4/29/2010		10/6/2010	197	189				8
37	X	RIDGEWORTH SEIX HY BD-I #	76628T645			6/15/2007		2/3/2010	408	473				-65
38	X	RIDGEWORTH SEIX HY BD-I #	76628T645			6/15/2007		6/7/2010	483	570				-87
39	X	RIDGEWORTH SEIX HY BD-I #	76628T645			6/15/2007		7/21/2010	433	495				-62
40	X	RIDGEWORTH SEIX HY BD-I #	76628T645			6/15/2007		11/19/2010	818	893				-75
41	X	T ROWE PRICE SHORT TERM	77957P105			5/3/2010		6/7/2010	3,051	3,057				-6
42	X	T ROWE PRICE SHORT TERM	77957P105			7/23/2010		10/6/2010	5,350	5,328				22
43	X	T ROWE PRICE SHORT TERM	77957P105			2/5/2010		10/6/2010	10,191	10,128				63
44	X	T ROWE PRICE SHORT TERM	77957P105			5/3/2010		11/19/2010	893	889				4
45	X	T ROWE PRICE SHORT TERM	77957P105			2/5/2010		11/19/2010	78	78				0
46	X	SPDR DJ WILSHIRE INTERNA	78463X863			2/3/2010		10/6/2010	358	309				49
47	X	SPDR DJ WILSHIRE INTERNA	78463X863			4/29/2010		10/6/2010	199	178				21
48	X	SPDR DJ WILSHIRE INTERNA	78463X863			2/4/2009		10/6/2010	278	167				111
49	X	TCW SMALL CAP GROWTH FU	87234N849			5/3/2010		10/6/2010	447	462				-15
50	X	TEMPLETON GLOBAL BOND F	880208400			7/23/2009		2/3/2010	331	312				19

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	
Short Term CG Distributions	

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	205,954	184,635	21,319
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improve-ments	Depreciation	Net Gain or Loss
51	X	TEMPLETON GLOBAL BOND F	880208400			7/23/2009		4/29/2010	299	265				34
52	X	TEMPLETON GLOBAL BOND F	880208400			7/23/2009		6/7/2010	574	542				32
53	X	TEMPLETON GLOBAL BOND F	880208400			7/23/2009		7/21/2010	10,402	9,626				776
54	X	TEMPLETON GLOBAL BOND F	880208400			11/15/2007		7/21/2010	3,050	2,762				288
55	X	TEMPLETON GLOBAL BOND F	880208400			11/15/2007		10/6/2010	14,273	12,228				2,045
56	X	VANGUARD EMERGING MARI	922042858			2/3/2010		4/29/2010	211	197				14
57	X	VANGUARD EMERGING MARI	922042858			2/4/2009		7/21/2010	3,743	2,057				1,686
58	X	VANGUARD REIT VIPER	922908553			2/4/2009		10/6/2010	641	360				281
59	X	VANGUARD REIT VIPER	922908553			2/4/2009		2/3/2010	388	275				113
60	X	VANGUARD REIT VIPER	922908553			2/4/2009		4/29/2010	2,250	1,314				936
61	X	ARTISAN INTERNATIONAL FU	04314H204			2/6/2009		2/3/2010	11,376	8,070				3,306
62	X	ARTISAN INTERNATIONAL FU	04314H204			5/3/2010		10/6/2010	148	139				9
63	X	ARTISAN INTERNATIONAL FU	04314H204			2/6/2009		10/6/2010	1,396	917				479
64	X	CREDIT SUISSE COMM RT ST	22544R305			10/8/2010		11/19/2010	323	324				-1
65	X	DODGE & COX INT'L STOCK F	256206103			2/5/2010		4/29/2010	1,021	925				96
66	X	GOLDMAN SACHS GRTH OPP	38142Y401			2/5/2010		10/6/2010	380	330				50
67	X	GOLDMAN SACHS GRTH OPP	38142Y401			2/5/2010		11/19/2010	117	97				20
68	X	HARBOR CAP APPREC FD #2	411511504			2/5/2010		4/29/2010	3,408	3,006				402
69	X	HARBOR CAPITAL APRCTION	411511504			7/23/2010		10/6/2010	598	567				31
70	X	HARBOR CAPITAL APRCTION	411511504			2/5/2010		11/19/2010	990	852				138
71	X	HARBOR CAPITAL APRCTION	411511504			7/23/2010		11/19/2010	1,567	1,385				182
72	X	HARBOR CAPITAL APRCTION	411511504			2/6/2009		11/19/2010	578	393				185
73	X	HUSSMAN STRATEGIC GROV	448108100			2/8/2008		2/3/2010	1,178	1,426				-248
74	X	HUSSMAN STRATEGIC GROV	448108100			2/8/2008		7/21/2010	1,148	1,333				-185
75	X	ISHARES S & P 500 INDEX FU	464287200			2/4/2009		2/3/2010	2,321	1,776				545
76	X	ISHARES S & P 500 INDEX FU	464287200			2/4/2009		4/29/2010	1,807	1,268				539
77	X	ISHARES BARCLAYS AGGRE(	464287226			12/22/2008		2/3/2010	21,117	20,780				337
78	X	ISHARES BARCLAYS AGGRE(	464287226			5/5/2009		2/3/2010	25,070	24,460				610
79	X	ISHARES IBOXX $ INV GR CO	464287242			4/29/2010		6/7/2010	742	748				-6
80	X	ISHARES IBOXX $ INV GR CO	464287242			4/29/2010		7/21/2010	545	534				11
81	X	ISHARES IBOXX $ INV GR CO	464287242			4/29/2010		10/6/2010	792	748				44
82	X	ISHARES TR S & P MIDCAP 4(	464287507			10/13/2008		2/3/2010	8,999	7,541				1,458
83	X	CAPITAL GAIN DISTRIBUTION				1/1/2008		12/31/2010	1,661	0				1,661
84	X	POWERSHARES DB COMMOD				1/1/2010		12/31/2010	0	222				-222
85	X	POWERSHARES DB COMMOD				1/1/2008		12/31/2010	0	222				-222
86	X	POWERSHARES DB COMMOD				1/1/2008		12/31/2010	0	1,037				-1,037

Line 16b (990-PF) - Accounting Fees

		960	0	0	960
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	960			960
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

		463	58	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	PY FED EXCISE TAX	145			
2	ESTIMATED EXCISE TAX PAID	260			
3	FOREIGN TAX WITHHELD	58	58		
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		4,221	3,175	0	1,046
1	Amortization See attached statement	0	0	0	0
2	TRUSTEE FEES	4,125	3,094		1,031
3	PARTNERSHIP EXPENSES	81	81		
4	STATE AG FEES	15			15
5					
6					
7					
8					
9					
10					

Part II, Line 10b (990-PF) - Investments - Corporate Stock

			80,237	78,521	109,761	107,806
	Description	Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
1	CORPORATE STOCK		80,237	78,521	109,761	107,806
2						
3						
4						
5						
6						
7						
8						
9						
10						

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

				168,253	171,231	172,166	173,873
	Description	Interest Rate	Maturity Date	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
1	CORPORATE BONDS			168,253	171,231	172,166	173,873
2							
3							
4							
5							
6							
7							
8							
9							
10							

Part II, Line 13 (990-PF) - Investments - Other

	Item or Category	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
			38,373	46,794	55,751
1	OTHER INVESTMENTS		38,373	46,794	55,751
2					
3					
4					
5					
6					
7					
8					
9					
10					

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	COST BASIS ADJ	1	1,190
2	MUTUAL FUND & CTF INCOME ADD	2	475
3	FEDERAL EXCISE TAX REFUND	3	4
4	PARTNERSHIP INCOME ADJ	4	1,552
5	Total	5	3,221

Line 5 - Decreases not included in Part III, Line 2

1	MUTUAL FUND & CTF INCOME SUB	1	385
2	PRIOR YEAR RETURN OF CAPITAL	2	353
3	Total	3	738

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	205,954	0	184,635	21,319	0	0	0	21,319
1	DODGE & COX INT'L STOCK FD #1048	256206103		2/5/2010	7/21/2010	510	0	507	3			0	3
2	DODGE & COX INT'L STOCK FD #1048	256206103		2/5/2010	10/6/2010	658	0	567	91			0	91
3	DODGE & COX INCOME FD COM #147	256210105		2/19/2008	2/3/2010	7,834	0	7,493	341			0	341
4	DODGE & COX INCOME FD COM #147	256210105		2/19/2008	4/29/2010	2,134	0	2,031	103			0	103
5	DODGE & COX INCOME FD COM #147	256210105		2/19/2008	6/7/2010	1,760	0	1,668	92			0	92
6	DODGE & COX INCOME FD COM #147	256210105		2/19/2008	7/21/2010	3,203	0	3,022	181			0	181
7	DODGE & COX INCOME FD COM #147	256210105		10/8/2010	11/19/2010	509	0	511	-2			0	-2
8	JP MORGAN MID CAP VALUE-I #758	339128100		2/5/2010	4/29/2010	751	0	637	114			0	114
9	JP MORGAN MID CAP VALUE-I #758	339128100		2/5/2010	7/21/2010	216	0	206	10			0	10
10	JP MORGAN MID CAP VALUE-I #758	339128100		2/5/2010	10/6/2010	107	0	94	13			0	13
11	JP MORGAN MID CAP VALUE-I #758	339128100		2/5/2010	11/19/2010	202	0	169	33			0	33
12	GOLDMAN SACHS GRTH OPP FD-I #113	38142Y401		2/5/2010	4/29/2010	855	0	738	117			0	117
13	ISHARES TR S & P MIDCAP 400 ID FD	464287507		2/4/2009	2/3/2010	3,096	0	2,179	917			0	917
14	MAINSTAY EP US EQUITY-INS #1204	56063J302		12/3/2008	4/29/2010	2,567	0	1,860	707			0	707
15	MAINSTAY EP US EQUITY-INS #1204	56063J302		7/22/2010	10/6/2010	145	0	136	9			0	9
16	ISHARES TR S & P MIDCAP 400 ID FD	464287507		7/21/2009	2/3/2010	648	0	541	107			0	107
17	MAINSTAY EP US EQUITY-INS #1204	56063J302		7/22/2010	11/19/2010	1,562	0	1,412	150			0	150
18	MAINSTAY EP US EQUITY-INS #1204	56063J302		12/3/2008	11/19/2010	754	0	550	204			0	204
19	MERGER FD SH BEN INT #260	589509108		5/3/2010	7/21/2010	658	0	661	-3			0	-3
20	PIMCO TOTAL RET FD-INST #35	693390700		10/8/2010	11/19/2010	265	0	269	-4			0	-4
21	PIMCO TOTAL RET FUND CLASS P #190	72201M552		2/5/2010	4/29/2010	2,322	0	2,293	29			0	29
22	PIMCO TOTAL RET FUND CLASS P #190	72201M552		2/5/2010	6/7/2010	1 739	0	1,711	28			0	28
23	PIMCO TOTAL RET FUND CLASS P #190	72201M552		2/5/2010	7/21/2010	3,567	0	3,445	122			0	122
24	POWERSHARES DB COMMODITY INDE	73935S105		12/17/2008	10/6/2010	7,198	0	6,908	290			0	290
25	POWERSHARES DB COMMODITY INDE	73935S105		2/4/2009	10/6/2010	2,530	0	2,428	102			0	102
26	POWERSHARES DB COMMODITY INDE	73935S105		7/21/2009	10/6/2010	1,843	0	1,768	75			0	75
27	POWERSHARES DB COMMODITY INDE	73935S105		2/3/2010	10/6/2010	516	0	495	21			0	21
28	KEELEY SMALL CAP VAL FD CL I #2251	487300808		7/23/2009	2/3/2010	290	0	260	30			0	30
29	KEELEY SMALL CAP VAL FD CL I #2251	487300808		7/23/2009	4/29/2010	5,016	0	3,745	1,271			0	1,271
30	KEELEY SMALL CAP VAL FD CL I #2251	487300808		4/20/2009	4/29/2010	3 256	0	2,005	1,251			0	1,251
31	KEELEY SMALL CAP VAL FD CL I #2251	487300808		7/23/2010	10/6/2010	216	0	205	11			0	11
32	KEELEY SMALL CAP VAL FD CL I #2251	487300808		7/23/2010	11/19/2010	46	0	41	5			0	5
33	KEELEY SMALL CAP VAL FD CL I #2251	487300808		4/20/2009	11/19/2010	346	0	214	132			0	132
34	MAINSTAY EP US EQUITY-INS #1204	56063J302		12/3/2008	2/3/2010	585	0	470	115			0	115
35	MAINSTAY EP US EQUITY-INS #1204	56063J302		12/3/2008	2/3/2010	1,422	0	1,142	280			0	280
36	POWERSHARES DB COMMODITY INDE	73935S105		4/29/2010	10/6/2010	197	0	189	8			0	8
37	RIDGEWORTH SEIX HY BD-I #855	76628T645		6/15/2007	2/3/2010	408	0	473	-65			0	-65
38	RIDGEWORTH SEIX HY BD-I #855	76628T645		6/15/2007	6/7/2010	483	0	570	-87			0	-87
39	RIDGEWORTH SEIX HY BD-I #855	76628T645		6/15/2007	7/21/2010	433	0	495	-62			0	-62
40	RIDGEWORTH SEIX HY BD-I #5855	76628T645		6/15/2007	11/19/2010	818	0	893	-75			0	-75
41	T ROWE PRICE SHORT TERM BD FD #5	77957P105		5/3/2010	6/7/2010	3,051	0	3,057	-6			0	-6
42	T ROWE PRICE SHORT TERM BD FD #5	77957P105		7/23/2010	10/6/2010	5,350	0	5,328	22			0	22
43	T ROWE PRICE SHORT TERM BD FD #5	77957P105		2/5/2010	10/6/2010	10,191	0	10,128	63			0	63
44	T ROWE PRICE SHORT TERM BD FD #5	77957P105		5/3/2010	11/19/2010	893	0	889	4			0	4
45	T ROWE PRICE SHORT TERM BD FD #5	77957P105		2/5/2010	11/19/2010	78	0	78	0			0	0
46	SPDR DJ WILSHIRE INTERNATIONAL R	78463X863		2/3/2010	10/6/2010	358	0	309	49			0	49
47	SPDR DJ WILSHIRE INTERNATIONAL R	78463X863		4/29/2010	10/6/2010	199	0	178	21			0	21
48	SPDR DJ WILSHIRE INTERNATIONAL R	78463X863		2/4/2009	10/6/2010	278	0	167	111			0	111
49	TCW SMALL CAP GROWTH FUND-I #47	87234N849		5/3/2010	10/6/2010	447	0	462	-15			0	-15
50	TEMPLETON GLOBAL BOND FD-ADV #6	880208400		7/23/2009	2/3/2010	331	0	312	19			0	19
51	TEMPLETON GLOBAL BOND FD-ADV #6	880208400		7/23/2009	4/29/2010	299	0	265	34			0	34
52	TEMPLETON GLOBAL BOND FD-ADV #6	880208400		7/23/2009	6/7/2010	574	0	542	32			0	32
53	TEMPLETON GLOBAL BOND FD-ADV #6	880208400		7/23/2009	7/21/2010	10,402	0	9,626	776			0	776
54	TEMPLETON GLOBAL BOND FD-ADV #6	880208400		11/15/2007	7/21/2010	3,050	0	2,762	288			0	288
55	TEMPLETON GLOBAL BOND FD-ADV #6	880208400		11/15/2007	10/6/2010	14,273	0	12,228	2,045			0	2,045
56	VANGUARD EMERGING MARKETS ETF	922042858		2/3/2010	4/29/2010	211	0	197	14			0	14
57	VANGUARD EMERGING MARKETS ETF	922042858		2/4/2009	7/21/2010	3,743	0	2,057	1,686			0	1,686

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	205,954	0	184,635	21,319	0	0	0	21,319
58	VANGUARD REIT VIPER	922908553		2/4/2009	10/6/2010	641	0	360	281			0	281
59	VANGUARD REIT VIPER	922908553		2/4/2009	2/3/2010	388	0	275	113			0	113
60	VANGUARD REIT VIPER	922908553		2/4/2009	4/29/2010	2,250	0	1,314	936			0	936
61	ARTISAN INTERNATIONAL FUND #661	04314H204		2/6/2009	2/3/2010	11,376	0	8,070	3 306			0	3,306
62	ARTISAN INTERNATIONAL FUND #661	04314H204		5/3/2010	10/6/2010	148	0	139	9			0	9
63	ARTISAN INTERNATIONAL FUND #661	04314H204		2/6/2009	10/6/2010	1,396	0	917	479			0	479
64	CREDIT SUISSE COMM RT ST-CO #2156	22544R305		10/8/2010	11/19/2010	323	0	324	-1			0	-1
65	DODGE & COX INT'L STOCK FD #1048	256206103		2/5/2010	4/29/2010	1,021	0	925	96			0	96
66	GOLDMAN SACHS GRTH OPP FD-I #113	38142Y401		2/5/2010	10/6/2010	380	0	330	50			0	50
67	GOLDMAN SACHS GRTH OPP FD-I #113	38142Y401		2/5/2010	11/19/2010	117	0	97	20			0	20
68	HARBOR CAP APPREC FD #2012	411511504		2/5/2010	4/29/2010	3,408	0	3,006	402			0	402
69	HARBOR CAPITAL APRCTION-INST #20	411511504		7/23/2010	10/6/2010	598	0	567	31			0	31
70	HARBOR CAPITAL APRCTION-INST #20	411511504		2/5/2010	11/19/2010	990	0	852	138			0	138
71	HARBOR CAPITAL APRCTION-INST #20	411511504		7/23/2010	11/19/2010	1,567	0	1,385	182			0	182
72	HARBOR CAPITAL APRCTION-INST #20	411511504		2/6/2009	11/19/2010	578	0	393	185			0	185
73	HUSSMAN STRATEGIC GROWTH FUND	448108100		2/8/2008	2/3/2010	1,178	0	1,426	-248			0	-248
74	HUSSMAN STRATEGIC GROWTH FUND	448108100		2/8/2008	7/21/2010	1,148	0	1,333	-185			0	-185
75	ISHARES S & P 500 INDEX FUND	464287200		2/4/2009	2/3/2010	2,321	0	1,776	545			0	545
76	ISHARES S & P 500 INDEX FUND	464287200		2/4/2009	4/29/2010	1,807	0	1,268	539			0	539
77	ISHARES BARCLAYS AGGREGATE BON	464287226		12/22/2008	2/3/2010	21,117	0	20,780	337			0	337
78	ISHARES BARCLAYS AGGREGATE BON	464287226		5/5/2009	2/3/2010	25,070	0	24,460	610			0	610
79	ISHARES IBOXX $ INV GR CORP BD FD	464287242		4/29/2010	6/7/2010	742	0	748	-6			0	-6
80	ISHARES IBOXX $ INV GR CORP BD FD	464287242		4/29/2010	7/21/2010	545	0	534	11			0	11
81	ISHARES IBOXX $ INV GR CORP BD FD	464287242		4/29/2010	10/6/2010	792	0	748	44			0	44
82	ISHARES TR S & P MIDCAP 400 ID FD	464287507		10/13/2008	2/3/2010	8,999	0	7,541	1,458			0	1,458
83	CAPITAL GAIN DISTRIBUTION			1/1/2008	12/31/2010	1,661	0	0	1,661			0	1,661
84	POWERSHARES DB COMMODITY INDE			1/1/2010	12/31/2010	0	0	222	-222			0	-222
85	POWERSHARES DB COMMODITY INDE			1/1/2008	12/31/2010	0	0	222	-222			0	-222
86	POWERSHARES DB COMMODITY INDE			1/1/2008	12/31/2010	0	0	1,037	-1,037			0	-1,037

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

4,125

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours	Compensation
1	WELLS FARGO BANK, N A	X	1919 DOUGLAS ST 2ND FL, MACN	OMAHA	NE	68102-1317		TRUSTEE	4	4,125
2										
3										
4										
5										
6										
7										
8										
9										
10										

Part

	0	0	
	Benefits	Expense Account	Explanation
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	
2	First quarter estimated tax payment	4/15/2010	2	260
3	Second quarter estimated tax payment		3	
4	Third quarter estimated tax payment		4	
5	Fourth quarter estimated tax payment		5	
6	Other payments		6	0
7	Total		7	260