Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

Name of foundation
MINOW FAMILY FOUNDATION
C/O SIDLEY AUSTIN LLP

A Employer identification number
36-6169301

Number and street (or P O box number if mail is not delivered to street address) Room/suite
ONE SOUTH DEARBORN STREET

B Telephone number
(312) 853-7555

City or town, state, and ZIP code
CHICAGO, IL 60603

C If exemption application is pending, check here ▶ [ ]
D 1. Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 3,086,866.

J Accounting method [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received	0.		N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	5.	5.		STATEMENT 1
	4 Dividends and interest from securities	85,202.	85,202.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<15,380.>			
	b Gross sales price for all assets on line 6a 761,275.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	<262.>	<262.>		STATEMENT 3
	12 Total Add lines 1 through 11	69,565.	84,945.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees				
	17 Interest	9,222.	9,222.		0.
	18 Taxes STMT 4	804.	774.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 5	9,468.	9,438.		0.
	24 Total operating and administrative expenses Add lines 13 through 23	19,494.	19,434.		0.
	25 Contributions, gifts, grants paid	187,605.			187,605.
	26 Total expenses and disbursements Add lines 24 and 25	207,099.	19,434.		187,605.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	<137,534.>			
	b Net investment income (if negative, enter -0-)		65,511.		
	c Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	211,192.	346,624.	346,624.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations STMT 6	50,669.	0.	0.
	b Investments - corporate stock STMT 7	526,653.	544,193.	1,478,370.
	c Investments - corporate bonds STMT 8	50,515.	302,631.	305,554.
	11 Investments - land buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	1,416,188.	924,235.	956,318.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	2,255,217.	2,117,683.	3,086,866.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	2,255,217.	2,117,683.	
	30 Total net assets or fund balances	2,255,217.	2,117,683.	
	31 Total liabilities and net assets/fund balances	2,255,217.	2,117,683.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,255,217.
2 Enter amount from Part I, line 27a	2	<137,534.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	2,117,683.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,117,683.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	761,275.		773,184.	<15,380.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				<15,380.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — <15,380.>

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	140,180.	2,380,408.	.058889
2008	178,896.	3,335,812.	.053629
2007	197,879.	3,911,848.	.050585
2006	200,374.	3,745,705.	.053494
2005	182,169.	3,434,071.	.053048

2	Total of line 1, column (d)	2	.269645
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.053929
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	2,878,803.
5	Multiply line 4 by line 3	5	155,251.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	655.
7	Add lines 5 and 6	7	155,906.
8	Enter qualifying distributions from Part XII, line 4	8	187,605.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI | Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1 Date of ruling or determination letter ______ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	655.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	655.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	655.
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a 2,213.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	2,213.
8 Enter any **penalty** for underpayment of estimated tax Check here [X] if Form 2220 is attached		8	
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	1,558.
11 Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶	1,558. Refunded ▶	11	0.

Part VII-A | Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to 1a *or* 1b, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ NEWTON N. MINOW Telephone no ▶ (312) 853-7555

Located at ▶ ONE SOUTH DEARBORN STREET, CHICAGO, IL ZIP+4 ▶ 60603

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969, (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes [X] No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes [X] No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes [X] No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes [X] No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes [X] No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes [X] No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes [X] No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	2,572,183.
b	Average of monthly cash balances		1b	350,460.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	2,922,643.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	2,922,643.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	43,840.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	2,878,803.
6	**Minimum investment return.** Enter 5% of line 5		6	143,940.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	143,940.
2a	Tax on investment income for 2010 from Part VI, line 5	2a 655.		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	655.
3	Distributable amount before adjustments Subtract line 2c from line 1		3	143,285.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	143,285.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	143,285.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	187,605.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	187,605.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	655.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	186,950.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7					143,285.
2 Undistributed income, if any, as of the end of 2010					
a Enter amount for 2009 only				0.	
b Total for prior years ____, ____, ____			0.		
3 Excess distributions carryover, if any, to 2010					
a From 2005	12,663.				
b From 2006	15,455.				
c From 2007	8,663.				
d From 2008	23,873.				
e From 2009	22,566.				
f **Total** of lines 3a through e		83,220.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 187,605.					
a Applied to 2009, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2010 distributable amount					143,285.
e Remaining amount distributed out of corpus		44,320.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)		0.			0.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		127,540.			
b Prior years' undistributed income Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b Taxable amount - see instructions			0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr				0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)		0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7		12,663.			
9 **Excess distributions carryover to 2011** Subtract lines 7 and 8 from line 6a		114,877.			
10 Analysis of line 9					
a Excess from 2006	15,455.				
b Excess from 2007	8,663.				
c Excess from 2008	23,873.				
d Excess from 2009	22,566.				
e Excess from 2010	44,320.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

SEE STATEMENT 11

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

SEE STATEMENT 12

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT 13				
Total			▶ 3a	187,605.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	5.	
4 Dividends and interest from securities			14	85,202.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	<262.>	
8 Gain or (loss) from sales of assets other than inventory			18	<15,380.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		69,565.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 69,565.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

x Newton N Minow | x 8/2/11 | x Vice President

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
JEFFREY KRAUSE	Jeffrey A. Krause	07/26/11		P00032946

Firm's name ▶ GIMBEL ABRAMS + SINGER — Firm's EIN ▶ 36-3663184

Firm's address ▶ 10 S. RIVERSIDE PLAZA, SUITE 1275 CHICAGO, IL 60606-3710 — Phone no (312)782-1010

023622
04-26-11

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	50000 SHS FHLB BD 4.375 3-17-10	P	06/10/05	03/17/10
b	43410.2 SHS MFB NORTHN FDS INC EQTY FD	P	09/06/96	04/07/10
c	1100 SHS BP AMOCO PLC SPONSORED ADR	P	03/02/07	06/15/10
d	FROM TALON TOTAL RETURN PARTNERS K-1	P		12/31/10
e	FROM TALON TOTAL RETURN PARTNERS K-1	P		12/31/10
f	500 SHS STARBUCKS CORPORATION	P	VARIOUS	11/15/10
g	2001 SHS HOWARD HUGHES CORPORATION	P	VARIOUS	11/19/10
h	FRACTIONAL SHARES HOWARD HUGHES CORPORATION	P	VARIOUS	12/16/10
i	GENERAL ELECTRIC MARCH 2010 CALL -16	P	VARIOUS	VARIOUS
j	GENERAL ELECTRIC MARCH 2010 CALL -17.50	P	03/15/10	09/23/09
k	GENERAL ELECTRIC JANUARY 2010 CALL -17.50	P	01/15/10	08/07/09
l	GENERAL ELECTRIC SEPTEMBER 2010 CALL -17	P	VARIOUS	01/20/10
m	GENERAL ELECTRIC JUNE 2010 CALL -18	P	04/12/10	03/15/10
n	GENERAL ELECTRIC SEPTEMBER 2010 CALL -19	P	07/07/10	02/26/10
o	GENERAL ELECTRIC SEPTEMBER 2010 CALL -18	P	08/06/10	04/12/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	50,000.		50,669.	<669.>
b	487,497.		514,725.	<27,228.>
c	34,151.		66,089.	<31,938.>
d				158.
e				<3,629.>
f	10,372.		720.	9,652.
g	80,366.		36,893.	43,473.
h	13.			13.
i	6,412.		4,193.	2,219.
j	822.		88.	734.
k	1,170.			1,170.
l	4,681.		7,084.	<2,403.>
m	292.		673.	<381.>
n	570.		140.	430.
o	837.		63.	774.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a				<669.>
b				<27,228.>
c				<31,938.>
d				158.
e				<3,629.>
f				9,652.
g				43,473.
h				13.
i				2,219.
j				734.
k				1,170.
l				<2,403.>
m				<381.>
n				430.
o				774.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	GENERAL ELECTRIC AUGUST 2010 CALL -16	P	08/02/10	07/07/10
b	GENERAL ELECTRIC JANUARY 2011 CALL -17.50	P	10/11/10	VARIOUS
c	GENERAL ELECTRIC DECEMBER 2010 CALL -17	P	10/11/10	08/02/10
d	GENERAL ELECTRIC JANUARY 2011 CALL -19	P	12/21/10	VARIOUS
e	GENERAL ELECTRIC MARCH 2011 CALL -18	P	12/13/10	10/11/10
f	GEN GROWTH APRIL 2010 CALL - 17.50	P	03/29/10	VARIOUS
g	GEN GROWTH APRIL 2010 CALL - 17.50	P	04/15/10	VARIOUS
h	GEN GROWTH MAY 2010 CALL - 17.50	P	05/15/10	VARIOUS
i	GEN GROWTH JUNE 2010 CALL - 20	P	06/11/10	05/04/10
j	GEN GROWTH APRIL 2010 CALL - 20	P	04/15/10	VARIOUS
k	GEN GROWTH JULY 2010 CALL - 17.50	P	06/14/10	05/25/10
l	GEN GROWTH JULY 2010 CALL - 20	P	07/15/10	03/17/10
m	GEN GROWTH OCTOBER 2010 CALL - 20	P	07/08/10	03/29/10
n	GEN GROWTH AUGUST 2010 CALL - 15	P	08/02/10	VARIOUS
o	GEN GROWTH SEPTEMBER 2010 CALL - 15	P	VARIOUS	08/02/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	330.		1,210.	<880.>
b	13,632.		4,973.	8,659.
c	1,550.		1,650.	<100.>
d	461.		189.	272.
e	5,037.		4,193.	844.
f	520.		1,090.	<570.>
g	3,949.			3,949.
h	2,544.			2,544.
i	705.		135.	570.
j	1,825.			1,825.
k	370.		256.	114.
l	1,070.			1,070.
m	2,150.		470.	1,680.
n	964.		526.	438.
o	1,374.		1,851.	<477.>

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				<880.>
b				8,659.
c				<100.>
d				272.
e				844.
f				<570.>
g				3,949.
h				2,544.
i				570.
j				1,825.
k				114.
l				1,070.
m				1,680.
n				438.
o				<477.>

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	GEN GROWTH OCTOBER 2010 CALL - 17.50	P	10/15/10	VARIOUS
b	GEN GROWTH JANUARY 2011 CALL - 17.50	P	VARIOUS	09/02/10
c	GEN GROWTH JANUARY 2011 CALL - 18	P	12/10/10	11/24/10
d	STARBUCKS JANUARY 2011 CALL - 20	P	09/08/10	VARIOUS
e	STARBUCKS APRIL 2011 CALL -	P	11/19/10	09/02/10
f	CAPITAL GAINS DIVIDENDS			
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	3,494.			3,494.
b	887.		2,768.	<1,881.>
c	235.		85.	150.
d	14,542.		23,693.	<9,151.>
e	24,952.		48,758.	<23,806.>
f	3,501.			3,501.
g				
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				3,494.
b				<1,881.>
c				150.
d				<9,151.>
e				<23,806.>
f				3,501.
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	<15,380.>
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
JP MORGAN	5.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	5.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
FROM TALON TOTAL RETURN PARTNERS L.P. K-1	45,232.	0.	45,232.
NORTHERN TRUST	27,724.	0.	27,724.
OPTIONS EXPRESS	15,747.	3,501.	12,246.
TOTAL TO FM 990-PF, PART I, LN 4	88,703.	3,501.	85,202.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
TALON TOTAL RETURN PARTNERS, L.P.	<262.>	<262.>	
TOTAL TO FORM 990-PF, PART I, LINE 11	<262.>	<262.>	

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX PAID	774.	774.		0.
ILLINOIS FILING FEE	15.	0.		0.
FILING AND PRINTING FEE	15.	0.		0.
TO FORM 990-PF, PG 1, LN 18	804.	774.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES FROM TALON TOTAL RETURN	7,294.	7,294.		0.
OTHER EXPENSES FROM TALON TOTAL RETURN	2,144.	2,144.		0.
BANK SERVICE CHARGES	30.	0.		0.
TO FORM 990-PF, PG 1, LN 23	9,468.	9,438.		0.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 6

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
FHLB 4.375% NOTE	X		0.	0.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			0.	0.

FORM 990-PF CORPORATE STOCK STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
TEVA PHARMACEUTICAL IND	23,672.	338,845.
BANKAMERICA CORP	18,042.	24,145.
NORTHERN TRUST CORP	117,099.	344,429.
GOLDMAN SACHS GROUP INC	25,078.	50,448.
STARBUCKS CORP	6,497.	144,585.
STARBUCKS CORP - OPEN OPTIONS	<50,241.>	<56,182.>
GENERAL GROWTH PPTYS INC	229,513.	398,610.
BP PLC SPONSORED ADR	0.	0.
GENERAL ELECTRIC CO COM	117,704.	182,900.
GENERAL ELECTRIC CO COM-OPEN OPTIONS	<7,897.>	<10,908.>
GENERAL ELECTRIC CO	39,360.	43,896.
JOHNSON & JOHNSON COM	35,478.	37,110.
GENERAL GROWTH PPTYS - OPEN OPTIONS	<10,112.>	<19,508.>
TOTAL TO FORM 990-PF, PART II, LINE 10B	544,193.	1,478,370.

FORM 990-PF CORPORATE BONDS STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MICROSOFT CORP 2.95%	50,515.	52,049.
MEDTRONIC INC 3% DUE 3-15-15	74,969.	76,964.
PRAXAIR INC 3.25% DUE 9-15-15	75,810.	77,326.
PITNEY BOWES INC GLOBAL MEDIUM TERM NTS 4.75% DUE 5-15-18	101,337.	99,215.
TOTAL TO FORM 990-PF, PART II, LINE 10C	302,631.	305,554.

FORM 990-PF OTHER INVESTMENTS STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MFB NORTHERN INCOME EQUITY FUND	COST	0.	0.
MFB NORTHERN LARGE CAP	COST	67,927.	57,575.
TALON TOTAL RETURN PARTNERS L.P.	COST	724,422.	765,147.
MFC ISHARES TR MSCI INDEX	COST	47,145.	61,142.
MFC ISHARES TR MSCI EMERGING	COST	19,264.	28,572.
MFB NORTHERN GLOBAL REAL ESTATE INDEX	COST	65,477.	43,882.
TOTAL TO FORM 990-PF, PART II, LINE 13		924,235.	956,318.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 10

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JOSEPHINE MINOW 660 WINNETKA MEWS WINNTEKA, IL 60093	PRES,DIRECTOR 5.00	0.	0.	0.
FRANKLIN A CHANEN CHICAGO, IL 60610	VP,TREAS,DIR 0.25	0.	0.	0.
NEWTON MINOW 660 WINNETKA MEWS WINNETKA, IL 60093	VP,SECY,DIR 0.25	0.	0.	0.
KATHY SCHULTZ 1 SOUTH DEARBORN STREET CHICAGO, IL 60603	ASST SECY 1.00	0.	0.	0.
S NELL MINOW 4102 N RIVER ST MCLEAN, VA 22101	DIRECTOR 0.25	0.	0.	0.
MARTHA L MINOW 75 FRESH POND PARKWAY CAMBRIDGE, MA 02138	DIRECTOR 0.25	0.	0.	0.
MARY R MINOW 10279 PALO VISTA ROAD CUPERTINO, CA 95014	DIRECTOR 0.25	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF PART XV - LINE 1A LIST OF FOUNDATION MANAGERS STATEMENT 11

NAME OF MANAGER

JOSEPHINE MINOW
NEWTON MINOW

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION PART XV, LINES 2A THROUGH 2D STATEMENT 12

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

J MINOW-MINOW FAMILY FDN. 1 S.DEARBORN,CHGO.,IL 60603

TELEPHONE NUMBER

312-853-7555

FORM AND CONTENT OF APPLICATIONS

LETTER FORM IS SUGGESTED, ALTHOUGH NOT REQUIRED. NO SPECIAL MATERIAL IS REQUIRED.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

NONE

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 13

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ABRAHAM LINCOLN PRESIDENTIAL LIBRARY	UNRESTRICTED	PUBLIC CHARITY	10,000.
ALZHEIMERS ASSOCIATION	UNRESTRICTED	PUBLIC CHARITY	100.
AMERICAN DIABETES ASSOCIATION	UNRESTRICTED	PUBLIC CHARITY	100.
AMERICAN JEWISH COMMITTEE	UNRESTRICTED	PUBLIC CHARITY	250.
BETTER GOVERNMENT ASSOCIATION	UNRESTRICTED	PUBLIC CHARITY	250.
CATHOLIC THEOLOGICAL UNION	UNRESTRICTED	PUBLIC CHARITY	5,000.
CHICAGO BAR ASSOCIATION	UNRESTRICTED	PUBLIC CHARITY	500.
CHICAGO CHILD CARE SOCIETY	UNRESTRICTED	PUBLIC CHARITY	600.

CHICAGO COUNCIL ON GLOBAL AFFAIRS	UNRESTRICTED	PUBLIC CHARITY	15,000.
CHICAGO FOUNDATION FOR EDUCATION	UNRESTRICTED	PUBLIC CHARITY	500.
CHICAGO HISTORY MUSEUM	UNRESTRICTED	PUBLIC CHARITY	10,000.
CHICAGO PUBLIC RADIO/WBEZ	UNRESTRICTED	PUBLIC CHARITY	365.
CHICAGO PUBLIC LIBRARY FOUNDATION	UNRESTRICTED	PUBLIC CHARITY	1,000.
CHICAGO SYMPHONY ORCHESTRA	UNRESTRICTED	PUBLIC CHARITY	2,000.
CHILD WELFARE LEAGUE OF AMERICA INC	UNRESTRICTED	PUBLIC CHARITY	200.
CJE SENIOR LIFE	UNRESTRICTED	PUBLIC CHARITY	250.
COMMON SENSE MEDIA	UNRESTRICTED	PUBLIC CHARITY	500.
DOCTORS WITHOUT BORDERS	UNRESTRICTED	PUBLIC CHARITY	500.

GOLDEN APPLE FOUNDATION	UNRESTRICTED	PUBLIC CHARITY	1,000.
HARVARD LAW SCHOOL	UNRESTRICTED	PUBLIC CHARITY	50,000.
INTER-FAITH FAMILY.COM	UNRESTRICTED	PUBLIC CHARITY	500.
J STREET EDUCATION FUND	UNRESTRICTED	PUBLIC CHARITY	1,000.
JANE ADDAMS JUVENILE COURT FOUNDATION	UNRESTRICTED	PUBLIC CHARITY	5,000.
JEWISH FEDERATION OF CHICAGO	UNRESTRICTED	PUBLIC CHARITY	10,000.
JOHN F KENNEDY LIBRARY FOUNDATION	UNRESTRICTED	PUBLIC CHARITY	100.
JUVENILE DIABETES FOUNDATION	UNRESTRICTED	PUBLIC CHARITY	200.
JUVENILE PROTECTIVE ASSOCIATION	UNRESTRICTED	PUBLIC CHARITY	1,000.
LYRIC OPERA	UNRESTRICTED	PUBLIC CHARITY	5,000.

MILLENIUM PARK INC.	UNRESTRICTED	PUBLIC CHARITY	10,000.
NATIONAL MUSEUM OF AMERICAN JEWISH HISTORY	UNRESTRICTED	PUBLIC CHARITY	54.
NATIONAL STRATEGY FORUM	UNRESTRICTED	PUBLIC CHARITY	250.
NORTHWESTERN UNIVERSITY	UNRESTRICTED	PUBLIC CHARITY	1,000.
NORTHWESTERN UNIVERSITY-VISITING PROFESSORS	UNRESTRICTED	PUBLIC CHARITY	10,000.
NORTHWESTERN UNIVERSITY-WOMAN'S BOARD	UNRESTRICTED	PUBLIC CHARITY	200.
RAVINIA FESTIVAL	UNRESTRICTED	PUBLIC CHARITY	15,000.
RAVINIA GALA	UNRESTRICTED	PUBLIC CHARITY	1,500.
S&A TRUSTEE KANOON MAGNET SCHOOL	UNRESTRICTED	PUBLIC CHARITY	1,350.
SMART LOVE FAMILY SERVICES	UNRESTRICTED	PUBLIC CHARITY	500.

THE WOMAN'S BOARD	UNRESTRICTED	PUBLIC CHARITY	100.
TOURO SYNAGOGUE FOUNDATION	UNRESTRICTED	PUBLIC CHARITY	36.
UNITED WAY	UNRESTRICTED	PUBLIC CHARITY	500.
WOMEN'S BOARD OF THE FIELD MUSEUM	UNRESTRICTED	PUBLIC CHARITY	100.
WOMEN'S BOARD/UNIVERSITY OF CHICAGO	UNRESTRICTED	PUBLIC CHARITY	100.
WORLD HEALTH IMAGING ALLIANCE	UNRESTRICTED	PUBLIC CHARITY	1,000.
WTTW/WWCI	UNRESTRICTED	PUBLIC CHARITY	25,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			187,605.

Form **8868** (Rev. January 2011) Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits.*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization	Employer identification number
	MINOW FAMILY FOUNDATION C/O SIDLEY AUSTIN LLP	36-6169301
File by the due date for filing your return See instructions	Number, street, and room or suite no. If a P O. box, see instructions. ONE SOUTH DEARBORN STREET	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. CHICAGO, IL 60603	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ NEWTON N. MINOW ONE SOUTH DEARBORN STREET, CHICAGO, IL - 60603
  Telephone No. ▶ (312) 853-7555 FAX No. ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2011 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ [X] calendar year 2010 or
▶ [ ] tax year beginning ______________, and ending ______________.

2 If the tax year entered in line 1 is for less than 12 months, check reason: [ ] Initial return [ ] Final return
[ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 2,213.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$ 2,213.
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA **For Paperwork Reduction Act Notice, see Instructions.**

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01-03-11