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Department of the Treasury  
Internal Revenue Service**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

OMB No 1545-0052

**2010**

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , 2010, and ending

G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name change

JOHN M. SIMPSON FOUNDATION  
30 N LA SALLE ST #1232  
CHICAGO, IL 60602-3344

A Employer identification number

36-6071621

B Telephone number (see the instructions)

(312) 726-3110

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) **\$ 6,140,256.**  
 J Accounting method ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_ (Part I, column (d) must be on cash basis)

**Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))

(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
------------------------------------	---------------------------	-------------------------	---

1 Contributions, gifts, grants, etc., received (att sch)

2,694.

2 Ck ☐ if the foundn is not req to att Sch B

3 Interest on savings and temporary cash investments

848.

848.

4 Dividends and interest from securities

135,703.

135,703.

5a Gross rents

b Net rental income or (loss)

6a Net gain/(loss) from sale of assets not on line 10

51,335.

b Gross sales price for all assets on line 6a

319,399.

7 Capital gain net income (from Part IV, line 2)

51,335.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit/(loss) (att sch)

11 Other income (attach schedule)

3,174.

123.

12 Total. Add lines 1 through 11

193,754.

188,009.

0.

13 Compensation of officers, directors, trustees, etc.

0.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach sch) SEE ST 2

13,452.

13,452.

c Other prof fees (attach sch)

17 Interest

814.

814.

18 Taxes (attach schedule)(see instr) SEE STM 3

3,720.

3,720.

19 Depreciation (attach sch) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

SEE STATEMENT 4

7,903.

7,903.

24 Total operating and administrative expenses. Add lines 13 through 23

25,889.

25,889.

25 Contributions, gifts, grants paid PART XV

280,000.

280,000.

26 Total expenses and disbursements. Add lines 24 and 25

305,889.

25,889.

0.

280,000.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

-112,135.

b Net investment income (if negative, enter -0-)

162,120.

c Adjusted net income (if negative, enter -0-)

0.

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3

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
ASSETS	1	Cash — non-interest-bearing	30,200.	13,072.	13,072.		
	2	Savings and temporary cash investments	706,719.	609,567.	609,567.		
	3	Accounts receivable					
		Less: allowance for doubtful accounts					
	4	Pledges receivable					
		Less: allowance for doubtful accounts					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)					
	7	Other notes and loans receivable (attach sch)					
		Less: allowance for doubtful accounts					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments — U.S. and state government obligations (attach schedule)	1,363,550.	1,363,550.	1,603,518.		
	b	Investments — corporate stock (attach schedule)	1,774,456.	1,784,578.	3,028,193.		
	c	Investments — corporate bonds (attach schedule)					
	LIABILITIES	11	Investments — land, buildings, and equipment basis				
		Less: accumulated depreciation (attach schedule)					
12		Investments — mortgage loans					
13		Investments — other (attach schedule)	665,539.	657,075.	885,905.		
14		Land, buildings, and equipment basis					
		Less: accumulated depreciation (attach schedule)					
15		Other assets (describe )					
16		<b>Total assets</b> (to be completed by all filers — see instructions. Also, see page 1, item I)	4,540,464.	4,427,842.	6,140,255.		
17		Accounts payable and accrued expenses	697.	487.			
18		Grants payable	100,000.	75,000.			
NET FUND ASSETS OR FUND BALANCES	19	Deferred revenue					
	20	Loans from officers, directors, trustees, & other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe )					
	23	<b>Total liabilities</b> (add lines 17 through 22)	100,697.	75,487.			
		<b>Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.</b>					
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
		<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b>					
27	Capital stock, trust principal, or current funds	4,439,767.	4,352,355.				
28	Paid-in or capital surplus, or land, building, and equipment fund						
29	Retained earnings, accumulated income, endowment, or other funds						
30	<b>Total net assets or fund balances</b> (see the instructions)	4,439,767.	4,352,355.				
31	<b>Total liabilities and net assets/fund balances</b> (see the instructions)	4,540,464.	4,427,842.				

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,439,767.
2	Enter amount from Part I, line 27a	2	-112,135.
3	Other increases not included in line 2 (itemize) <b>SEE STATEMENT 5</b>	3	43,588.
4	Add lines 1, 2, and 3	4	4,371,220.
5	Decreases not included in line 2 (itemize) <b>SEE STATEMENT 6</b>	5	18,865.
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	4,352,355.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a SEE STATEMENT 7				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) — [ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 ]	2	51,335.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8	3	0.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	262,711.	5,317,245.	0.049407
2008	323,729.	6,382,404.	0.050722
2007	337,771.	7,089,830.	0.047642
2006	315,000.	6,461,527.	0.048750
2005	260,002.	5,460,216.	0.047618

2 Total of line 1, column (d)	2	0.244139
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.048828
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	5,734,451.
5 Multiply line 4 by line 3	5	280,002.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,621.
7 Add lines 5 and 6	7	281,623.
8 Enter qualifying distributions from Part XII, line 4	8	280,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary – see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	3,242.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	3,242.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 <b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-		5	3,242.
6 Credits/Payments			
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a	2,200.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	1,900.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	4,100.	
8 Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	858.	
11 Enter the amount of line 10 to be credited to 2011 estimated tax <b>858.</b> Refunded	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file <b>Form 1120-POL</b> for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <b>\$ 0.</b> (2) On foundation managers <b>\$ 0.</b>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <b>\$ 0.</b>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on <b>Form 990-T</b> for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XIV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) <b>IL</b>		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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**Part VII-A Statements Regarding Activities (Continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>SIMPSON ESTATES INC.</u> Telephone no <u>(312) 726-3110</u> Located at <u>30 N LA SALLE ST SUITE 1232 CHICAGO IL</u> ZIP + 4 <u>60602-3344</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here and enter the amount of tax-exempt interest received or accrued during the year <u>N/A</u>	15		N/A
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country <u></u>			X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__</u>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see the instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__ , 20__ , 20__ , 20__</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If 'Yes' to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	5,025,817.
b Average of monthly cash balances	1b	795,961.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	5,821,778.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	5,821,778.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	87,327.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	5,734,451.
6 Minimum investment return. Enter 5% of line 5	6	286,723.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	286,723.
2a Tax on investment income for 2010 from Part VI, line 5	2a	3,242.	
b Income tax for 2010 (This does not include the tax from Part VI)	2b		
c Add lines 2a and 2b		2c	3,242.
3 Distributable amount before adjustments Subtract line 2c from line 1		3	283,481.
4 Recoveries of amounts treated as qualifying distributions		4	
5 Add lines 3 and 4		5	283,481.
6 Deduction from distributable amount (see instructions)		6	
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	283,481.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	280,000.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	280,000.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	280,000.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				283,481.
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			0.	
b Total for prior years 20__, 20__, 20__		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006	3,127.			
c From 2007	7,737.			
d From 2008	7,819.			
e From 2009				
f Total of lines 3a through e	18,683.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 280,000.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2010 distributable amount				280,000.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a) )	3,481.			3,481.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	15,202.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	15,202.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007	7,383.			
c Excess from 2008	7,819.			
d Excess from 2009				
e Excess from 2010				



**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year SEE STATEMENT 10				
<b>Total</b>			<b>3a</b>	280,000.
<b>b</b> Approved for future payment CATHOLIC COMMUNITY SERVICES FNDN 140 W. SPEEDWAY BLVD. SUITE 230 TUCSON, AZ 85705	NONE			15,000.
REID PARK ZOOLOGICAL SOCIETY 1030 S. RANDOLPH WAY TUCSON, AZ 85716	NONE			60,000.
<b>Total</b>			<b>3b</b>	75,000.





**Schedule B**  
**(Form 990, 990-EZ,**  
**or 990-PF)**

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

► **Attach to Form 990, 990-EZ, or 990-PF**

OMB No 1545-0047

**2010**

Name of the organization

JOHN M. SIMPSON FOUNDATION

Employer identification number

36-6071621

Organization type (check one)

**Filers of:**

Form 990 or 990-EZ

**Section:**

- ☐ 501(c)(\_\_\_\_) (enter number) organization  
☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation  
☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation  
☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation  
☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

**Special Rules**

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ► \$ \_\_\_\_\_

**Caution:** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2 of their Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

**BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.**

**Schedule B** (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization

Employer identification number

JOHN M. SIMPSON FOUNDATION

36-6071621

**Part I** Contributors (see instructions)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	SUSAN S. CAVENDER 30 N. LA SALLE ST. SUITE 1232 CHICAGO, IL 60602-3344	\$ 9,975.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
2	PATRICIA S. O'KIEFFE 30 N. LA SALLE ST SUITE 1232 CHICAGO, IL 60602-3344	\$ 10,138.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Employer identification number

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## Part II

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>1</u>	124 SHARES - SCHLUMBERGER COMMON STOCK		
		\$ 9,975.	12/16/10
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>2</u>	146 SHARES - BORG WARNER COMMON STOCK		
		\$ 10,138.	12/16/10
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____			
		\$ _____	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____			
		\$ _____	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____			
		\$ _____	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____			
		\$ _____	

Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization

JOHN M. SIMPSON FOUNDATION

Employer identification number

36-6071621

**Part III** Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete cols (a) through (e) and the following line entry

For organizations completing Part III, enter total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this information once See instructions )

► \$ N/A

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	N/A		
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

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## FEDERAL STATEMENTS

PAGE 1

CLIENT 66071621

JOHN M. SIMPSON FOUNDATION

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**STATEMENT 1**  
**FORM 990-PF, PART I, LINE 11**  
**OTHER INCOME**

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
OTHER INVESTMENT INCOME	\$ 3,174.	\$ 123.	
<b>TOTAL</b>	<b>\$ 3,174.</b>	<b>\$ 123.</b>	<b>0.</b>

**STATEMENT 2**  
**FORM 990-PF, PART I, LINE 16B**  
**ACCOUNTING FEES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING & MANAGEMENT FEES	\$ 13,452.	\$ 13,452.		
<b>TOTAL</b>	<b>\$ 13,452.</b>	<b>\$ 13,452.</b>	<b>\$ 0.</b>	<b>\$ 0.</b>

**STATEMENT 3**  
**FORM 990-PF, PART I, LINE 18**  
**TAXES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN INCOME TAXES	\$ 3,716.	\$ 3,716.		
FRANCHISE TAXES	4.	4.		
<b>TOTAL</b>	<b>\$ 3,720.</b>	<b>\$ 3,720.</b>	<b>\$ 0.</b>	<b>\$ 0.</b>

**STATEMENT 4**  
**FORM 990-PF, PART I, LINE 23**  
**OTHER EXPENSES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING FEES	\$ 25.	\$ 25.		
INVESTMENT FEES	81.	81.		
PORTFOLIO DEDUCT - FG AFII	38.	38.		
PORTFOLIO DEDUCT - FLAG PRIV EQUITY	1,839.	1,839.		
PORTFOLIO DEDUCT - FLAG VENT PTRS II	289.	289.		
PORTFOLIO DEDUCT - SIMGLO	5,631.	5,631.		
<b>TOTAL</b>	<b>\$ 7,903.</b>	<b>\$ 7,903.</b>	<b>\$ 0.</b>	<b>\$ 0.</b>

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**STATEMENT 5**  
**FORM 990-PF, PART III, LINE 3**  
**OTHER INCREASES**

BOOK-TAX DIFFERENCE PTRSPS	\$	544.
DECREASE IN PLEDGES PAYABLE		25,000.
FLAG PRIVATE EQUITY 2009 INCOME		8,378.
PRIME ENTERPRISES II 2009 INCOME		181.
UNREALIZED APPRECIATION -PTRSP INT		9,485.
<b>TOTAL</b>	<b>\$</b>	<b>43,588.</b>

**STATEMENT 6**  
**FORM 990-PF, PART III, LINE 5**  
**OTHER DECREASES**

FLAG VENTURE PTRS II PRIOR YEAR ADJUST	\$	18,865.
<b>TOTAL</b>	<b>\$</b>	<b>18,865.</b>

**STATEMENT 7**  
**FORM 990-PF, PART IV, LINE 1**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	27 APPLE INC	PURCHASED	10/24/2008	6/18/2010
2	270 ALCON INC	PURCHASED	2/18/2009	9/16/2010
3	270 ALCON INC	PURCHASED	2/18/2009	11/19/2010
4	AMER INTL GROUP	PURCHASED	3/13/2001	9/21/2010
5	520 BP PLC ADS	PURCHASED	3/14/2003	6/18/2010
6	930 BP PLC ADS	PURCHASED	11/21/2003	6/18/2010
7	940 EXPEDITORS INTL	PURCHASED	11/08/2006	1/13/2010
8	270 EXPEDITORS INTL	PURCHASED	9/25/2008	1/13/2010
9	LUCENT TECHNOLOGIES	PURCHASED	1/26/2000	3/08/2010
10	180 NOVO NORDISK ADR	PURCHASED	5/26/2005	4/16/2010
11	90 NOVO NORDISK ADR	PURCHASED	5/26/2005	6/18/2010
12	100 NOVO NORDISK ADR	PURCHASED	5/26/2005	11/19/2010
13	PFIZER, INC	PURCHASED	1/26/1990	5/06/2010
14	1,580.00 ROCHE HLD ADR	PURCHASED	11/14/2005	4/16/2010
15	RAYTHEON LITIGATION	PURCHASED	1/01/2005	6/28/2010
16	720 VULCAN MATERIALS	PURCHASED	8/27/2007	11/19/2010
17	230 VULCAN MATERIALS	PURCHASED	7/20/2009	11/19/2010
18	WORLDCOM LITIGATION	PURCHASED	3/17/2000	4/07/2010
19	SEE ATTACHED SCHEDULE	PURCHASED	VARIOUS	VARIOUS

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
1	7,366.		2,546.	4,820.			\$	4,820.
2	44,787.		23,959.	20,828.				20,828.
3	43,911.		23,959.	19,952.				19,952.
4	81.		0.	81.				81.
5	16,712.		19,841.	-3,129.				-3,129.
6	29,888.		39,641.	-9,753.				-9,753.
7	32,373.		42,723.	-10,350.				-10,350.
8	9,299.		9,922.	-623.				-623.
9	13.		0.	13.				13.

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**STATEMENT 7 (CONTINUED)**  
**FORM 990-PF, PART IV, LINE 1**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
10	14,477.		4,710.	9,767.				\$ 9,767.
11	7,575.		2,355.	5,220.				5,220.
12	10,475.		2,617.	7,858.				7,858.
13	3.		0.	3.				3.
14	65,010.		58,120.	6,890.				6,890.
15	62.		0.	62.				62.
16	28,315.		65,930.	-37,615.				-37,615.
17	9,045.		9,963.	-918.				-918.
18	7.		0.	7.				7.
19	0.		-38,222.	38,222.				38,222.
TOTAL								\$ 51,335.

**STATEMENT 8**  
**FORM 990-PF, PART VIII, LINE 1**  
**LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES**

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
PATRICK J HERBERT III 30 N LA SALLE ST CHICAGO, IL 60602	PRESIDENT 0	\$ 0.	\$ 0.	\$ 0.
DEBRA M COY 30 N LA SALLE ST CHICAGO, IL 60602	SECRETARY 0	0.	0.	0.
MAXWELL F YOUNGQUIST 30 N LA SALLE ST CHICAGO, IL 60602	TREASURER 0	0.	0.	0.
PATRICIA S O'KIEFFE 30 N LA SALLE ST CHICAGO, IL 60602	DIRECTOR 0	0.	0.	0.
SUSAN S CAVENDER 30 N LA SALLE ST CHICAGO, IL 60602	DIRECTOR 0	0.	0.	0.
HOWARD B SIMPSON 30 N LA SALLE ST CHICAGO, IL 60602	DIRECTOR 0	0.	0.	0.
TOTAL		\$ 0.	\$ 0.	\$ 0.

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JOHN M. SIMPSON FOUNDATION

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**STATEMENT 9**  
**FORM 990-PF, PART XV, LINE 1A**  
**FOUNDATION MANAGERS - 2% OR MORE CONTRIBUTORS**

PATRICIA S O'KIEFFE  
 SUSAN S CAVENDER

**STATEMENT 10**  
**FORM 990-PF, PART XV, LINE 3A**  
**RECIPIENT PAID DURING THE YEAR**

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
MOBILE MEALS OF TUCSON INC. 3003 COUNTRY CLUB ROAD SUITE 219 TUCSON, AZ 85713	NONE		MEAL DELIVERY COSTS	\$ 5,000.
THE FOOD BASKET INC. - HI FOOD BANK 140-B HOLOMUA ST. HILO, HI 96720	NONE		UNRESTRICTED	10,000.
NORTH HAWAII HOSPICE INC. 65-1328 KAWAIHAE ROAD KAMUELA, HI 96743	NONE		UNRESTRICTED	17,500.
THE SALVATION ARMY 1001 N. RICHEY BLVD. TUCSON, AZ 85718	NONE		HOSPITALITY HOUSE	10,000.
PIMA PREVENTION PARTNERSHIP 3130 E. BROADWAY BLVD SUITE 180 TUCSON, AZ 85716	NONE		TEEN COURT	20,000.
WOMEN FOR WOMEN INTERNATIONAL 4455 CONNECTICUT AVE NW SUITE 200 WASHINGTON, DC 20008	NONE		UNRESTRICTED	20,000.
KAHILU THEATER FOUNDATION P.O. BOX 549 KAMUELA, HI 96743	NONE		UNRESTRICTED	2,500.
WEST HAWAII HUMANE SOCIETY P.O. BOX 2695 KAILUA-KONA, HI 96745	NONE		UNRESTRICTED	5,000.
NORTH HAWAII WOMEN & CHILDRENS SERVICES 65-1229A OPELA ROAD SUITE 2 KAMUELA, HI 96743	NONE		HRSS PROJECT	12,500.

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JOHN M. SIMPSON FOUNDATION

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**STATEMENT 10 (CONTINUED)**  
**FORM 990-PF, PART XV, LINE 3A**  
**RECIPIENT PAID DURING THE YEAR**

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
HUMANE SOCIETY OF SOUTHERN ARIZONA 3450 N KELVIN BLVD TUCSON, AZ 85716	NONE		ANIMAL CRUELTY DIVISION MATCH PROGRAM	\$ 20,000.
FRIENDS OF THE FUTURE P.O. BOX 2655 KAMUELA, HI 96743	NONE		UNRESTRICTED	5,000.
FIVE MOUNTAINS HAWAII P.O. BOX 437200 KAMUELA, HI 96743	NONE		BABY STEPS PROGRAM	10,000.
COMMUNITY FOOD BANK 3003 S. COUNTRY CLUB ROAD  TUCSON, AZ 85726	NONE		FOOD PROGRAM	10,000.
YOUTH ON THEIR OWN 1443 W. PRINCE ROAD TUCSON, AZ 85705	NONE		STIPEND PROGRAM	10,000.
PIMA FOUNDATION FOR YOUTH 2225 E. AJO WAY TUCSON, AZ 85713	NONE		UNRESTRICTED	1,000.
UPTOWN OPTIMIST CLUB P.O. BOX 12515 TUCSON, AZ 85732	NONE		RIF PROGRAM	10,000.
PLANNED PARENTHOOD OF HAWAII 1350 S. KING ST. SUITE 309  HONOLULU, HI 96814	NONE		KONA CLINIC	20,000.
WAIMEA OUTDOOR CIRCLE P.O. BOX 6144 KAMUELA, HI 96743	NONE		TREE PLANTING FUND	2,500.
ARIZONA'S CHILDREN ASSOCIATION 2700 S. 8TH AVENUE TUCSON, AZ 85713	NONE		THE PARENT CONNECTION	4,000.
FRIENDS OF THE CHILDRENS JUST. CTR OF WEST HAWAII 77-6403 NALANI ST KAILUA-KONA, HI 96740	NONE		UNRESTRICTED	10,000.

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JOHN M. SIMPSON FOUNDATION

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**STATEMENT 10 (CONTINUED)  
FORM 990-PF, PART XV, LINE 3A  
RECIPIENT PAID DURING THE YEAR**

<u>NAME AND ADDRESS</u>	<u>DONEE RELATIONSHIP</u>	<u>FOUND- ATION STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>AMOUNT</u>
FAMILY SUPPORT SERVICES OF WEST HAWAII 75-127 LUNAPALE RD SUITE 11 KAILUA-KONA, HI 96740	NONE		UNRESTRICTED	\$ 20,000.
PRIMAVERA FOUNDATION 702 S. 6TH AVENUE TUCSON, AZ 85701	NONE		EMERGENCY SERVICES	20,000.
PBS HAWAII 2350 DOLE STREET HONOLULU, HI 96822	NONE		UNRESTRICTED	5,000.
LITERACY VOLUNTEERS OF TUCSON 2850 E. SPEEDWAY BLVD. TUCSON, AZ 85716	NONE		VOLUNTEER TRAINING	5,000.
CATHOLIC COMMUNITY SERVICES FNDN 140 W. SPEEDWAY BLVD. SUITE 230 TUCSON, AZ 85705	NONE		UNRESTRICTED	5,000.
REID PARK ZOOLOGICAL SOCIETY 1030 S. RANDOLPH WAY TUCSON, AZ 85716	NONE		EXPEDITION TANZANIA EXPANSION PROJECT	20,000.
TOTAL				\$ <u>280,000.</u>

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## FEDERAL SUPPORTING DETAIL

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JOHN M. SIMPSON FOUNDATION

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9/26/11 .

12 09PM

**OTHER INCOME PRODUCING ACTIVITIES  
OTHER INVESTMENT INCOME [O]**

FOREIGN INC TAX REFUND	\$	394.
ORDINARY LOSS - SIMGLO, L.P.		-373.
FEDERAL TAX REFUND		3,051.
OTHER PORTFOLIO INC - FLAG VENTURE PTRS II		17.
OTHER PORTFOLIO INCOME - FG-AFII		1.
OTHER PORTFOLIO INC. - FLAG PRIV EQ		21.
OTHER PASSIVE INC. - FLAG PRIVATE EQ		63.
TOTAL	\$	<u>3,174.</u>

**BALANCE SHEET  
OTHER (FORM 990-PF)[O]**

SIMGLO, L.P.	\$	506,838.
FLAG VENTURE PARTNERS II L.P.		62,660.
FG-AFII PRIME ENTERPRISES II		19,100.
FLAG PRIVATE EQUITY L.P.		76,941.
TOTAL	\$	<u>665,539.</u>

**BALANCE SHEET  
OTHER (FORM 990-PF)[O]**

SIMGLO, L.P.	\$	523,249.
FLAG VENTURE PARTNERS II L.P.		38,588.
FG-AFII PRIME ENTERPRISES II		18,477.
FLAG PRIVATE EQUITY		76,761.
TOTAL	\$	<u>657,075.</u>

**FMV OF ASSETS (990-PF)  
OTHER [O]**

SIMGLO, L.P.	\$	752,079.
FLAG VENTURE PARTNERS II L.P.		38,588.
FG-AFII PRIME ENTERPRISES II		18,477.
FLAG PRIVATE EQUITY L.P.		76,761.
TOTAL	\$	<u>885,905.</u>

PERSON: JOHN M. SIMPSON FND

SPECIFIC

INVESTMENT REPORT

HOLDINGS AS OF: 12/11/10

PRICES AS OF: 12/31/10

PAGE

SECURITY	QUAN	Avg COST	TOTAL COST	UNIT VALUE	TOTAL VALUE	UNIT DIV	TOTAL DIV
APPLE INC (AAPL)	242.00	94.31	22,917.66	222.560	78,282.08	0.00	0.00
AES CORP (AES)	3,420.00	18.59	63,585.72	17.180	41,655.60	0.00	0.00
ALEXION-PHARMA (ALXN)	350.00	74.88	26,208.88	90.550	38,192.50	0.00	0.00
AMER SUPERCONDUCTOR (AMSC)	1,540.00	10.37	19,992.16	28.590	52,635.60	0.00	0.00
BOMBARDIER CL B (BOMB)	14,035.00	2.16	30,284.52	9.770	70,455.70	0.10	1,403.50
BERKSHIRE HATH CL B (BRK B)	1,050.00	9.61	10,095.70	80.110	84,115.90	0.00	0.00
BOEING WARNER B (BWA)	17,665.00	21.18	42,588.95	71.360	98,843.76	0.00	0.00
A.M. CASTLE & CO (R) (CAS)	23,720.00	4.00	94,833.14	18.410	426,685.20	0.00	0.00
ONE GROUP (ONE)	3,720.00	332.59	43,236.73	331.750	41,927.50	4.60	588.00
DEVON ENERGY (DEVN)	1,455.00	24.08	35,037.20	78.510	114,222.03	0.84	921.20
ENSTAR GROUP (ESGR)	300.00	85.70	25,588.98	84.590	25,374.00	0.00	0.00
FANUC LTD (FANUF)	570.00	82.82	47,208.75	153.751	87,638.07	0.40	228.00
HARDING COEV EMERG (HCEM)	555.37	15.59	9,659.91	51.800	28,768.32	0.01	5.55
ICE BANK (IBN)	1,280.00	29.16	48,845.06	50.540	64,619.20	0.52	665.60
INTEL CORP (INTC)	2,440.00	21.24	51,824.38	21.030	51,313.20	0.72	1,756.80
ITT INDUSTRIES (ITT)	1,280.00	37.77	48,350.98	52.110	66,700.80	1.00	1,280.00
ILLINOIS TOOL WORKS (ITW)	2,580.00	7.27	6,305.68	57.400	111,072.00	1.24	2,579.20
ST JOE CORP (JOE)	1,970.00	33.80	65,233.99	21.850	42,170.50	0.00	0.00
LEUCADIA NATIONAL (LNU)	2,180.00	31.32	47,147.72	25.180	62,812.40	0.25	545.00
MONSANTO CO (MON)	650.00	72.74	47,280.68	59.840	45,266.00	1.12	728.00
MICROSOFT CORP (MSFT)	2,280.00	32.92	75,061.50	27.910	62,634.80	0.64	1,459.20
NATIONAL OILWELL V (NOV)	775.00	27.07	20,946.87	57.250	51,782.35	0.44	338.80
NINTENDO CO (NTDOY)	920.00	79.50	73,702.41	56.727	55,992.46	1.27	1,244.60
NORTHERN TRUST CO (NTRS)	1,400.00	41.32	57,853.04	55.410	77,574.00	1.12	1,568.00
NOVO NORDISK ADR (NVO)	740.00	26.17	19,262.47	112.570	83,301.50	0.88	651.20
NOVARTIS AG (NVS)	1,070.00	56.26	60,197.77	58.950	63,076.50	1.47	1,572.90
NYSE EUROEXCH CON (NYSE)	1,720.00	41.82	71,926.62	29.980	51,565.60	1.20	2,064.00
PETROBRAS ADR (PBR)	1,120.00	47.50	57,950.80	57.840	66,164.80	0.75	915.00
PLUM CREEK TIMBER (PCL)	2,280.00	27.11	61,815.84	27.450	88,386.00	1.68	2,828.40
PROCTER & GAMBLE (PG)	1,160.00	5.46	6,332.45	64.730	74,622.80	1.93	2,238.80
QUANTA SERVICES (QSPR)	2,110.00	9.17	19,264.30	19.920	42,031.20	0.00	0.00
PRAXAIR CORP (PRX)	1,220.00	13.60	1,658.90	95.470	11,547.34	1.60	125.20
ROLLS-ROYCE PLC (RYDVF)	4,880.00	37.54	70,574.22	48.770	91,687.60	1.12	2,105.60
SCHLUMBERGER LTD (SLB)	1,240.00	0.48	60.05	87.530	10,754.00	0.84	104.16
SENOMYA INC (SNMX)	4,250.00	10.14	44,408.88	7.130	11,229.40	0.00	0.00
MOLSON COORS (TAP)	1,125.00	44.61	50,188.05	50.190	56,462.75	1.12	1,260.00
TENET HEALTHCARE (THE)	3,600.00	5.31	24,436.58	6.280	30,774.00	0.00	0.00
UNITED TECHNOLOGIES (UTX)	2,670.00	75.29	50,446.71	78.720	52,742.40	1.70	1,159.00
WASTE MANAGEMENT INC (WM)	1,750.00	27.87	48,381.12	56.870	63,785.10	1.36	2,152.80
WAL-MART CO (WMT)	1,350.00	47.23	62,763.23	52.930	72,805.50	1.21	1,633.50
EXXON MOBIL CORP (XOM)	1,297.00	15.77	20,368.70	77.120	94,471.04	1.76	2,277.92
DENTSPLY INFL INC (XRAY)	2,100.00	25.02	45,256.39	34.170	71,757.00	0.20	430.00
U.S. TREASURY NOTE (USTN 4.625 02/15/12)	3,500.00	95.09	245,270.00	104.890	262,325.80	11.562	50
U.S. TREASURY NOTE (USTN 4.750 05/15/14)	3,500.00	100.81	302,431.20	111.700	335,100.00	14.250	00
U.S. TREASURY NOTE (USTN 4.125 05/15/15)	3,500.00	98.37	48,185.50	119.120	55,060.00	2.062	50
U.S. TREASURY BOND (USTB 7.250 05/15/16)	190.00	95.27	181,015.67	128.670	219,535.70	12.773	00
U.S. TREASURY BOND (USTB 7.500 11/15/16)	150.00	91.69	91,637.50	128.320	128,920.00	7.500	00
U.S. TREASURY BOND (USTB 9.000 11/15/21)	150.00	114.47	171,927.50	141.440	212,160.00	12.000	00
U.S. TREASURY NOTE (USTN 5.000 02/15/26)	3,500.00	107.69	322,262.50	122.640	370,920.00	15.000	00
MATTHEWS PAC TIGER (MATP)	5,614.90	16.02	99,941.90	23.440	131,617.23	0.20	1,122.98



JOHN M. SIMPSON FOUNDATION

36-6071621

CAPITAL GAIN (LOSS) SUMMARY - 2010

PARTNERSHIP GAINS & (LOSSES):

SIMGLO, L.P. (36-3860054)

Short Term Capital Gain (Loss)	458
Long Term Capital Gain (Loss)	16,313

SGF, L.L.C. (36-4181745)

Short Term Capital Gain (Loss)	
Long Term Capital Gain (Loss)	50

FLAG VENTURE PARTNERS II, L.P. (06-1478807)

Short Term Capital Gain (Loss)	124
Long Term Capital Gain (Loss)	7,524

FLAG PRIVATE EQUITY L.P. (06-1582343)

Short Term Capital Gain (Loss)	2
Long Term Capital Gain (Loss)	10,473

FG-AFII, L.P. ( 58-2543471)

Long Term Capital Gain (Loss)	(211)
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TOTAL PARTNERSHIP GAINS (LOSSES)	34,733
CAPITAL GAIN DISTRIBUTIONS	3,830
NET SEC. 1231 GAINS (LOSSES)	(341)
SEC. 1256 STRADDLE GAINS (LOSSES)	0

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TOTAL CAPITAL GAINS & LOSSES	38,222
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**Application for Extension of Time To File an  
Exempt Organization Return**

OMB No 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

**Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868

**Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*

**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).A corporation required to file Form 990-T and requesting an automatic 6-month extension — check this box and complete Part I only ☐*All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns*

<b>Type or print</b>  File by the due date for filing your return. See instructions	Name of exempt organization	Employer identification number
	JOHN M. SIMPSON FOUNDATION	36-6071621
	Number, street, and room or suite number. If a P.O. box, see instructions	
	30 N LA SALLE ST #1232	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	CHICAGO, IL 60602-3344	

Enter the Return code for the return that this application is for (file a separate application for each return)

**04**

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► SIMPSON ESTATES INC.

Telephone No ► (312) 726-3110 FAX No ► (312) 726-3143

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15, 20 10, to file the exempt organization return for the organization named above.  
The extension is for the organization's return for:

- ☒ calendar year 20 10 or
- ☐ tax year beginning \_\_\_\_\_, 20 \_\_\_\_\_, and ending \_\_\_\_\_, 20 \_\_\_\_\_

- 2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return  
☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	\$	4,100.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	\$	2,200.
c <b>Balance due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	\$	1,900.

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

**BAA For Paperwork Reduction Act Notice, see Instructions.**Form **8868** (Rev. 1-2011)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**

**Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

**Part II: Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Type or print	Name of exempt organization	Employer identification number
	JOHN M. SIMPSON FOUNDATION	36-6071621
	Number, street, and room or suite number. If a P.O. box, see instructions.	
	SIMPSON ESTATES, INC. 30 NORTH LASALLE, STE 1232	
File by the extended due date for filing the return. See instructions.	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	CHICAGO, IL 60602-3344	

Enter the Return code for the return that this application is for (file a separate application for each return) ..... **04**

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

- The books are in care of **SIMPSON ESTATES INC.**

Telephone No **(312) 726-3110** FAX No **(312) 726-3143**

- If the organization does not have an office or place of business in the United States, check this box. ☐

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . . . . . If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until **11/15**, 20 **11**.

5 For calendar year **2010**, or other tax year beginning . . . . ., 20 . . . . ., and ending . . . . ., 20 . . . . .

6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return

☐ Change in accounting period

7 State in detail why you need the extension. **TAXPAYER RESPECTFULLY REQUESTS ADDITIONAL TIME TO GATHER INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE TAX RETURN.**

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions. . . . .	8a \$	3,200.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868. . . . .	8b \$	4,100.
c <b>Balance due.</b> Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions. . . . .	8c \$	0.

**Signature and Verification**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶

Title ▶ **PRESIDENT**

Date ▶

**8/10/11**

BAA

FIFZ0502L 11/15/10

Form 8868 (Rev 1-2011)