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# Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

**2010**Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning , and ending

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation <b>Albert Pick, Jr. Fund</b>		A Employer identification number <b>36-6071402</b>
Number and street (or P O box number if mail is not delivered to street address) <b>30 N. Michigan</b>	Room/suite <b>1002</b>	B Telephone number <b>312-236-1192</b>
City or town, state, and ZIP code <b>Chicago, IL 60602</b>		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ <b>17167077.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		188709.	188709.		Statement 1
4 Dividends and interest from securities		211970.	211970.		Statement 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		710357.			
b Gross sales price for all assets on line 6a		5584231.			
7 Capital gain net income (from Part IV, line 2)			710357.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		1111036.	1111036.		
13 Compensation of officers, directors, trustees, etc		200736.	20074.		180662.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees Stmt 3		19672.	19672.		0.
c Other professional fees Stmt 4		130277.	118277.		12000.
17 Interest					
18 Taxes Stmt 5		11032.	953.		8579.
19 Depreciation and depletion		729.	73.		
20 Occupancy		24281.	2428.		21853.
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses Stmt 6		22444.	14345.		8099.
24 Total operating and administrative expenses. Add lines 13 through 23		409171.	175822.		231193.
25 Contributions, gifts, grants paid		794100.			794100.
26 Total expenses and disbursements. Add lines 24 and 25		1203271.	175822.		1025293.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-92235.			
b Net investment income (if negative, enter -0-)			935214.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing		28076.	12692.	12692.	
	2 Savings and temporary cash investments		991472.	1024309.	1024309.	
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations Stmt 7		3760031.	3719571.	3719571.	
	b Investments - corporate stock Stmt 8		11215550.	12409412.	12409412.	
	c Investments - corporate bonds					
11 Investments - land, buildings, and equipment basis ▶						
Less: accumulated depreciation ▶						
12 Investments - mortgage loans						
13 Investments - other						
14 Land, buildings, and equipment: basis ▶ 6675.						
Less: accumulated depreciation Stmt 9 ▶ 5582.			1820.	1093.		
15 Other assets (describe ▶)						
16 Total assets (to be completed by all filers)		15996949.	17167077.	17167077.		
Liabilities	17 Accounts payable and accrued expenses		2500.	4000.		
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶)					
23 Total liabilities (add lines 17 through 22)		2500.	4000.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted		15994449.	17163077.		
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 27 through 31					
	27 Capital stock, trust principal, or current funds					
28 Paid-in or capital surplus, or land, bldg., and equipment fund						
29 Retained earnings, accumulated income, endowment, or other funds						
30 Total net assets or fund balances		15994449.	17163077.			
31 Total liabilities and net assets/fund balances		15996949.	17167077.			

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	15994449.
2 Enter amount from Part I, line 27a	2	-92235.
3 Other increases not included in line 2 (itemize) ▶ Unrealized Gains	3	1273899.
4 Add lines 1, 2, and 3	4	17176113.
5 Decreases not included in line 2 (itemize) ▶ Other losses	5	13036.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	17163077.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a		P		
b		P		
c		P		
d				
e				

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 5295313.		4510617.	784696.
b 288918.		294903.	-5985.
c		68354.	-68354.
d			
e			

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			784696.
b			-5985.
c			-68354.
d			
e			

  

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	710357.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	1079627.	14659222.	.073648
2008	1408786.	16489743.	.085434
2007	1595779.	19805706.	.080572
2006	1333410.	19847676.	.067182
2005	1477696.	20151752.	.073328

  

2 Total of line 1, column (d)	2	.380164
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.076033
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	16312845.
5 Multiply line 4 by line 3	5	1240315.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	9352.
7 Add lines 5 and 6	7	1249667.
8 Enter qualifying distributions from Part XII, line 4	8	1025293.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	18704.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	18704.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	18704.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	6003.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	6003.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	12701.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.albertpickjrfund.org</u>	13	X	
14	The books are in care of ► <u>Janet B. Hanley</u> Telephone no. ► <u>312-236-1192</u> Located at ► <u>30 N. MICHIGAN, SUITE 1002, CHICAGO, IL</u> ZIP+4 ► <u>60602</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► <u>15</u> N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <u>N/A</u>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ► _____	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 10		200736.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Cleopatra Alexander - 30 N. MICHIGAN AVE., #1002, CHICAGO, IL 60602	Executive Director 40.00	200736.	0.	0.

Total number of other employees paid over \$50,000

0

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	16560173.
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets	1c	1091.
d	<b>Total</b> (add lines 1a, b, and c)	1d	16561264.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	16561264.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	248419.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	16312845.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	815642.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	815642.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	18704.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	18704.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	796938.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	796938.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	796938.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1025293.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1025293.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	1025293.

**Note** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
<b>1</b> Distributable amount for 2010 from Part XI, line 7				796938.
<b>2</b> Undistributed income, if any, as of the end of 2010				
<b>a</b> Enter amount for 2009 only			0.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2010:				
<b>a</b> From 2005	478093.			
<b>b</b> From 2006	354134.			
<b>c</b> From 2007	632908.			
<b>d</b> From 2008	590933.			
<b>e</b> From 2009	351846.			
<b>f</b> Total of lines 3a through e	2407914.			
<b>4</b> Qualifying distributions for 2010 from Part XII, line 4: ► \$ 1025293.				
<b>a</b> Applied to 2009, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2010 distributable amount				796938.
<b>e</b> Remaining amount distributed out of corpus	228355.			
<b>5</b> Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus: Add lines 3f, 4c, and 4e. Subtract line 5	2636269.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
<b>8</b> Excess distributions carryover from 2005 not applied on line 5 or line 7	478093.			
<b>9</b> Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	2158176.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2006	354134.			
<b>b</b> Excess from 2007	632908.			
<b>c</b> Excess from 2008	590933.			
<b>d</b> Excess from 2009	351846.			
<b>e</b> Excess from 2010	228355.			

## N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(i)(3) or ☐ 4942(i)(5)

- (4) Gross investment income

70012-01

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<div>a Paid during the year</div> <div>Albert Pick, Jr. Fund Programs-Detailed schedules attached - 30 N. Michigan Chicago, IL</div>			To promote cultural and civic programs.	794100.
<b>Total</b>			▶ 3a	794100.
<div>b Approved for future payment</div> <div>None</div>				
<b>Total</b>			▶ 3b	0.





2010 DEPRECIATION AND AMORTIZATION REPORT

Form 990-PF Page 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
2	DATABASE SOFTWARE	060101		5M	43	2880.			2880.	2880.		0.
5	Xerox Copier	090108200DB		5.00	17	3795.		1898.	1897.	986.		364.
	* Total 990-PF Pg 1					6675.		1898.	4777.	3866.	0.	364.
	Depr & Amort											

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Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

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Source	Amount
HARRIS	188118.
Other Interest	591.
Total to Form 990-PF, Part I, line 3, Column A	188709.

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Form 990-PF Dividends and Interest from Securities Statement 2

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Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
HARRIS	187248.	0.	187248.
RBC Wealth Management	24722.	0.	24722.
Total to Fm 990-PF, Part I, ln 4	211970.	0.	211970.

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Form 990-PF Accounting Fees Statement 3

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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ACCOUNTING	11172.	11172.		0.
Prof Fees- Audit	8500.	8500.		0.
To Form 990-PF, Pg 1, ln 16b	19672.	19672.		0.

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Form 990-PF Other Professional Fees Statement 4

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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
INVESTMENT MANAGEMENT FEES	114552.	114552.		0.
Program CONSULTING	12000.	0.		12000.
Computer Consultant	3725.	3725.		0.
To Form 990-PF, Pg 1, ln 16c	130277.	118277.		12000.

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Form 990-PF	Taxes			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
EXCISE TAX	1500.	0.		0.	
Payroll Taxes	9532.	953.		8579.	
To Form 990-PF, Pg 1, ln 18	11032.	953.		8579.	

Form 990-PF	Other Expenses			Statement	6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
INSURANCE	5715.	3947.		1768.	
OFFICE & UTILITIES EXPENSES	3110.	311.		2799.	
ADMINISTRATIVE Expenses	10087.	10087.		0.	
DUES AND SUBSCRIPTIONS	3532.	0.		3532.	
To Form 990-PF, Pg 1, ln 23	22444.	14345.		8099.	

Form 990-PF	U.S. and State/City Government Obligations			Statement	7
Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value	
U.S. GOVERNMENT OBLIGATIONS	X		3719571.	3719571.	
Total U.S. Government Obligations			3719571.	3719571.	
Total State and Municipal Government Obligations					
Total to Form 990-PF, Part II, line 10a			3719571.	3719571.	

Form 990-PF	Corporate Stock	Statement	8
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Description	Book Value	Fair Market Value
Corporate Stock & Other Investments	12409412.	12409412.
Total to Form 990-PF, Part II, line 10b	12409412.	12409412.

Form 990-PF	Depreciation of Assets Not Held for Investment	Statement	9
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Description	Cost or Other Basis	Accumulated Depreciation	Book Value
DATABASE SOFTWARE	2880.	2880.	0.
Xerox Copier	3795.	3248.	547.
Total To Fm 990-PF, Part II, ln 14	6675.	6128.	547.

Form 990-PF      Part VIII - List of Officers, Directors      Statement 10  
 Trustees and Foundation Managers

Name and Address	Title and Avrg Hrs/Wk	Compensation	Employee Ben Plan Contrib	Expense Account
Gwendolyn M Rice 30 N. MICHIGAN AVE., #1002 CHICAGO, IL 60602	SECRETARY/DIRECTOR 0.00	0.	0.	0.
BURTON KAPLAN 30 N. MICHIGAN AVE., #1002 CHICAGO, IL 60602	VICE PRESIDENT 0.00	0.	0.	0.
CAROLYN WILLIAM MEZA 30 N. MICHIGAN AVE., #1002 CHICAGO, IL 60602	DIRECTOR 0.00	0.	0.	0.
CLEOPATRA B. ALEXANDER 30 N. MICHIGAN AVE., #1002 CHICAGO, IL 60602	EXECUTIVE DIRECTOR 40.00	200736.	0.	0.
ROBERT B. LIFTON 30 N. MICHIGAN AVE., #1002 CHICAGO, IL 60602	PRESIDENT/DIRECTOR 0.00	0.	0.	0.
JANET DIEDERICHs 30 N. MICHIGAN AVE., #1002 CHICAGO, IL 60602	DIRECTOR 0.00	0.	0.	0.
JAMES W MABIE 30 N. MICHIGAN AVE., #1002 CHICAGO, IL 60602	DIRECTOR 0.00	0.	0.	0.
HOWARD A SULKIN 30 N. MICHIGAN AVE., #1002 CHICAGO, IL 60602	Treasurer/DIRECTOR 0.00	0.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		200736.	0.	0.

# The Albert Pick, Jr. Fund

[Guidelines](#)[Application](#)[Grant List](#)[FAQ](#)[Contact Us](#)[Links](#)

## Guidelines - Overview

☒ **Overview**☐ Program☐ Categories☐ Deadlines☐ Limitations

The Albert Pick, Jr. Fund is an Illinois nonprofit corporation organized in 1947 as a general-purpose private foundation. Its mission, while broadened over the years, remains faithful to the intent of its founders, Corinne and Albert Pick, Jr.:  
**"... to offer a hand when help is needed."**

Today, the Fund is governed by a Board of Directors that meets regularly to approve policy, manage the endowment, and review applications evaluated by the Fund's professional staff.

To focus its resources, the Fund considers requests only from nonprofits with offices and separately budgeted programs operating within the City of Chicago. An exception to this policy applies to those few grant relationships that fulfill the intent or philanthropic obligations of its founders. The Fund receives many more requests than it can fund, it carefully balances its grantmaking programmatically, fiscally and demographically. It offers both project support and general operating assistance with a minimum grant amount of \$3,000.

The Fund makes annual, as well as multi-year, grants within four major program categories. Nonprofit applicants are urged to review the requirements and limitations outlined in these Guidelines to insure their eligibility before completing the Fund's Application Form and submitting the required attachments.

The Fund's Grant List is part of the Philanthropic Database of the Donors Forum of Chicago, 208 S. LaSalle Street, Suite 740 Chicago, IL 60605 [www.npo.net](http://www.npo.net). A list of grants for the current and previous year are available at this site on the Grants page.

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## Guidelines - Categories

☐ Overview☒ **Program  
Categories**☐ Deadlines

### CIVIC AND COMMUNITY

The Fund will review applications from civic and community-based organizations working to improve the City and its individual neighborhoods. Additionally, programs that enhance the environment, address the needs of minorities and the

- ☐ Limitations physically disabled and/or promote good government and human relations, will be considered.

### **CULTURE**

The Fund supports the efforts of Chicago's cultural organizations - both large and small. It considers applications from the full spectrum of arts endeavors. Projects that seek to spend audience access or to educate new audiences through outreach activities are encouraged.

### **EDUCATION**

The Fund believes that its resources can have the greatest impact on educational improvement and reform at the pre-collegiate level. Therefore, the majority of its resources for this program category will be allocated to organizations with programs and services in early childhood education, tutoring, at-risk intervention and in job training and retraining. A few grants may be made to post-secondary institutions designed to support the educational advancement and special needs of minorities, women and the disabled

### **HEALTH AND HUMAN SERVICES**

The Fund values the efforts of Chicago-based nonprofits involved in the direct delivery of health and human service programs. Grants will not be made, however, to hospitals or to local chapters of single-disease agencies. Eligible nonprofits with programs providing health, disabled or rehabilitation counseling; and/or crisis and shelter care services to youth, at-risk families and geriatric populations will be considered.

## **Guidelines - Deadlines**

- ☐ Overview The Board meets four times each year to review eligible requests.
- ☐ Program
- ☐ Categories Applications in all Program Categories will be reviewed at each meeting.
- ☒ **Deadlines**
- ☐ Limitations

Completed Application Forms, with all required attachments, must be postmarked or received on or before the appropriate deadline date.

### **Meeting**

### **Deadline Dates**

Spring Quarter	January 21
Summer Quarter	April 1
Fall Quarter	July 1

Winter Quarter      October 1

The Fund will not review Incomplete or late applications.

## Guidelines - Limitations

- ☐ Overview
- ☐ Program Categories
- ☐ Deadlines

Agencies may submit an application only once per calendar year.

☒ **Limitations**

The Fund's policies limit, restrict or prohibit support to:

- Individuals
- Nonprofits whose programs are not within the City of Chicago
- Nonprofit organizations not exempt under section 501 (c) (3) of the Internal Revenue Code
- Fraternal, veteran, labor, athletic or religious organizations serving a limited constituency
- Coalitions, alliances or similar umbrella organizations
- Professional groups with volunteer service programs
- Individual elementary or secondary schools
- Local chapters of state, regional or national organizations, except those with separately budgeted Chicago-based programs, which otherwise meet these Guidelines
- Hospitals
- Local chapters of single-disease agencies
- Building programs, endowment funds or capital campaigns
- Campaigns for the reduction or liquidation of debt
- Student Aid or Scholarship programs
- Political, lobbying, or voter registration programs, or those supporting the political candidacy of a particular individual
- Travel - individual or group
- Fundraising events or benefits including sponsorships, tickets or courtesy advertising
- Organizations that may create a conflict with our goals, programs, officers, directors or employees

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**The Albert Pick, Jr. Fund**

30 N. Michigan Ave., Suite 1002, Chicago, IL 60602-3502    (312) 236-1192  
cleopatra@albertpickjrfund.org

# **The Albert Pick, Jr. Fund Program of Giving 1/1/2010 to 12/31/2010**

Request Title	Authorization	Status	Award	Date Payable	Amount	Date Paid	Check
<b>Active Transportation Alliance</b>							
Better Blocks Program	2010 Winter	BR	\$15,000.00	12/15/2010	\$15,000.00	12/15/2010	5683
<b>Adler Planetarium</b>							
Educational Outreach	2010-Special	SG	\$10,000.00	2/1/2010	\$10,000.00	2/1/2010	5568
<b>Alternatives, Inc.</b>							
Restorative Justice Initiative	2010-Summer	BG	\$15,000.00	6/16/2010	\$15,000.00	6/16/2010	5626
<b>The Art Institute of Chicago</b>							
Educational Outreach	2010-Special	SG	\$10,000.00	2/1/2010	\$10,000.00	2/1/2010	5569
<b>Business and Professional People for the Public Interest</b>							
Lecture Series	2010-Special	DG	\$1,000.00	12/15/2010	\$1,000.00	12/15/2010	5684
<b>Cara Program</b>							
General Operating	2010-Summer	BG	\$15,000.00	6/16/2010	\$15,000.00	6/16/2010	5627
<b>Chic Admy of Sciences/Peggy Notebaert Nature Mus.</b>							
Educational Outreach	2010-Special	SG	\$10,000.00	2/1/2010	\$10,000.00	2/1/2010	5570
<b>Chicago Architecture Foundation</b>							
Newhouse Program/Competition	2010-Summer	BG	\$15,000.00	6/16/2010	\$15,000.00	6/16/2010	5628
<b>Chicago Historical Society</b>							
Educational Outreach	2010-Special	SG	\$10,000.00	2/1/2010	\$10,000.00	2/1/2010	5571
<b>Chicago Opera Theater</b>							
General Operating	2010-Fall	BG	\$10,000.00	9/15/2010	\$10,000.00	9/15/2010	5645
<b>Chicago Public Library Foundation</b>							
DG	2010-Special	DG	\$5,000.00	4/7/2010	\$5,000.00	4/7/2010	5610

## The Albert Pick, Jr. Fund Program of Giving 1/1/2010 to 12/31/2010

Request Title	Authorization	Status	Award	Date Payable	Amount	Date Paid	Check
<b>Chicago Scholars Foundation</b>							
Launch Program	2010 Winter	BR	\$10,000.00	12/15/2010	\$10,000.00	12/15/2010	5685
<b>Chicago Sinfonietta</b>							
"For the Common Man" Program	2010-Summer	BG	\$10,000.00	6/16/2010	\$10,000.00	6/16/2010	5629
<b>Chicago Symphony Orchestra</b>							
Educational Outreach	2010-Special	SG	\$10,000.00	2/1/2010	\$10,000.00	2/1/2010	5572
<b>Chicago Youth Symphony Orchestras</b>							
Music Pathways for CPS Students	2010-Fall	BG	\$10,000.00	9/15/2010	\$10,000.00	9/15/2010	5661
<b>Children First Fund/CPS Foundation</b>							
Online College and Financial Aid Centers	2006-Fall	BC	\$375,000.00	12/16/2010	\$30,600.00		
<b>Community Television Network</b>							
General Operating	2010-Spring	BG	\$10,000.00	4/14/2010	\$10,000.00	4/14/2010	5600
<b>CommunityHealth</b>							
General Operating	2010-Spring	BG	\$15,000.00	4/14/2010	\$15,000.00	4/14/2010	5601
<b>Court Appointed Special Advocates of Cook County</b>							
General Operating	2010-Summer	BG	\$35,000.00	6/16/2010	\$35,000.00	6/16/2010	5630
<b>Deborah's Place</b>							
General Operating	2010-Spring	BG	\$25,000.00	4/14/2010	\$25,000.00	4/14/2010	5602
<b>Field Museum of Natural History</b>							
Educational Outreach	2010-Special	SG	\$10,000.00	2/1/2010	\$10,000.00	2/1/2010	5573
<b>Good City</b>							
Kusanya Café	2010 Winter	BR	\$10,000.00	12/15/2010	\$10,000.00	12/15/2010	5687



## The Albert Pick, Jr. Fund Program of Giving 1/1/2010 to 12/31/2010

Request Title	Authorization	Status	Award	Date Payable	Amount	Date Paid	Check
<b>Grantmakers in the Arts</b>							
2010 Chicago Meeting Underwriting	2010-Special	DG	\$5,000.00	4/14/2010	\$5,000.00	4/14/2010	5611
<b>Horizon Hospice, Inc.</b>							
Youth Grief Support Program	2010-Spring	BG	\$50,000.00	4/14/2010	\$50,000.00	4/14/2010	5604
<b>Imagination Theater Inc.</b>							
Child Sexual Abuse Program	2010-Spring	BG	\$10,000.00	4/14/2010	\$10,000.00	4/14/2010	5605
<b>Inspiration Corporation</b>							
Inspiration Kitchens-Garfield Park	2010 Winter	BR	\$15,000.00	12/15/2010	\$15,000.00	12/15/2010	5688
<b>International Music Foundation</b>							
Live Music Now!	2010-Summer	BG	\$7,500.00	6/16/2010	\$7,500.00	6/16/2010	5631
<b>Jewish Federation of Metropolitan Chicago</b>							
Ezra	2010-Special	SG	\$12,000.00	2/1/2010	\$12,000.00	2/1/2010	5574
<b>Jobs for Youth/Chicago, Inc.</b>							
Electronic Health Records Training	2010-Summer	BG	\$15,000.00	6/16/2010	\$15,000.00	6/16/2010	5632
<b>John G. Shedd Aquarium</b>							
Educational Outreach	2010-Special	SG	\$10,000.00	2/1/2010	\$10,000.00	2/1/2010	5575
<b>La Rabida Children's Hospital and Research Center</b>							
Asthma Treatment	2010-Special	SG	\$15,000.00	2/1/2010	\$15,000.00	2/1/2010	5576
<b>Lincoln Park Zoological Society</b>							
Educational Outreach	2010-Special	SG	\$10,000.00	2/1/2010	\$10,000.00	2/1/2010	5577
<b>Literacy Works</b>							
General Operating	2010-Summer	BG	\$10,000.00	6/16/2010	\$10,000.00	6/16/2010	5633

## The Albert Pick, Jr. Fund Program of Giving 1/1/2010 to 12/31/2010

Request Title	Authorization	Status	Award	Date Payable	Amount	Date Paid	Check
<b>Lookingglass Theatre Company</b>							
"Trust" Extension	2010-Special	DG	\$15,000.00	3/25/2010	\$15,000.00	3/25/2010	5599
<b>Lyrice Opera of Chicago</b>							
Educational Outreach	2010-Special	SG	\$10,000.00	2/1/2010	\$10,000.00	2/1/2010	5578
<b>Marwen Foundation, Inc.</b>							
General Operating	2009 - Summer	BC	\$75,000.00	1/1/2010	\$35,000.00	2/1/2010	5579
<b>Metropolitan Tenants Organization</b>							
Citywide Tenants Rights Hotline	2010-Fall	BG	\$10,000.00	9/15/2010	\$10,000.00	9/15/2010	5662
<b>Mikva Challenge Grant Foundation, Inc.</b>							
General Operating	2010-Fall	BR	\$20,000.00	9/15/2010	\$20,000.00	9/15/2010	5663
<b>Muntu Dance Theatre</b>							
General Operating	2010-Spring	BG	\$7,500.00	4/14/2010	\$7,500.00	4/14/2010	5625
<b>Museum of Contemporary Art</b>							
Educational Outreach	2010-Special	SG	\$10,000.00	2/1/2010	\$10,000.00	2/1/2010	5580
<b>Museum of Science and Industry</b>							
Educational Outreach	2010-Special	SG	\$10,000.00	2/1/2010	\$10,000.00	2/1/2010	5581
<b>Newberry Library</b>							
Educational Outreach	2010-Special	SG	\$10,000.00	2/1/2010	\$10,000.00	2/1/2010	5582
<b>Northwestern University Bienen School of Music</b>							
Scholarship	2010-Special	SG	\$25,000.00	2/1/2010	\$25,000.00	2/1/2010	5583
<b>Old Irving Park Community Clinic</b>							
General Operating	2010-Summer	BG	\$100,000.00	6/16/2010	\$50,000.00	6/16/2010	5634

## The Albert Pick, Jr. Fund Program of Giving 1/1/2010 to 12/31/2010

Request Title	Authorization	Status	Award	Date Payable	Amount	Date Paid	Check
<b>People's Music School, Inc.</b>							
"El Sistema" based Youth Orchestra	2010-Fall	BG	\$20,000.00	9/15/2010	\$20,000.00	9/15/2010	5664
<b>Rape Victim Advocates</b>							
General Operating	2010-Summer	BG	\$10,000.00	6/16/2010	\$10,000.00	6/16/2010	5635
<b>Ravinia Festival Association</b>							
Educational Outreach	2010-Special	SG	\$10,000.00	2/1/2010	\$10,000.00	2/1/2010	5584
<b>Sarah's Circle</b>							
Trauma Services for Homeless Women	2010-Spring	BG	\$10,000.00	4/14/2010	\$10,000.00	4/14/2010	5607
<b>School of The Art Institute</b>							
Scholarship	2010-Special	SG	\$5,000.00	2/1/2010	\$5,000.00	2/1/2010	5585
Scholarship	2010-Special	SG	\$3,000.00	2/1/2010	\$3,000.00	2/1/2010	5585
<b>South Shore Drill Team &amp; Performing Arts Ensemble</b>							
General Operating	2010-Summer	BG	\$15,000.00	6/16/2010	\$15,000.00	6/16/2010	5636
<b>Teen Living Programs</b>							
General Operating	2010-Summer	BG	\$25,000.00	6/16/2010	\$25,000.00	6/16/2010	5637
<b>Thresholds</b>							
Veterans Project	2010 Winter	BR	\$12,500.00	12/15/2010	\$12,500.00	12/15/2010	5690
<b>Urban Initiatives, Inc.</b>							
Work to Play	2010 Winter	BR	\$10,000.00	12/15/2010	\$10,000.00	12/15/2010	5691
<b>Working in the Schools, Inc. - WITS</b>							
Early Childhood Program	2010-Summer	BG	\$10,000.00	6/16/2010	\$10,000.00	6/16/2010	5638
<b>Young Men's Educational Network</b>							
Money Matters	2010-Spring	BG	\$10,000.00	4/14/2010	\$10,000.00	4/14/2010	5608

# **The Albert Pick, Jr. Fund Program of Giving 1/1/2010 to 12/31/2010**

Request Title	Authorization	Status	Award	Date Payable	Amount	Date Paid	Check
Total Number of Proposals:	56		\$1,228,500.00		\$794,100.00		