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Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2010

Department of the Treasury Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 01-01-2010, and ending 12-31-2010

Check all that apply: Initial return, Amended return, Initial return of a former public charity, Address change, Final return, Name change

Name of foundation: FARNHAM CHARITABLE FUND; Employer identification number: 36-6069373; Telephone number: (651) 436-2816; City: LAKELAND, MN 55043; Accounting method: Cash; Fair market value: \$414,419

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12), Operating and Administrative Expenses (13-26), and Summary (27-29).

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash—non-interest-bearing	15,495	15,157	15,161	
	2 Savings and temporary cash investments	30,405	34,022	34,022	
	3 Accounts receivable <input type="checkbox"/> _____ Less allowance for doubtful accounts <input type="checkbox"/> _____				
	4 Pledges receivable <input type="checkbox"/> _____ Less allowance for doubtful accounts <input type="checkbox"/> _____				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7 Other notes and loans receivable (attach schedule) <input type="checkbox"/> _____ Less allowance for doubtful accounts <input type="checkbox"/> _____				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U S and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule)				
	c Investments—corporate bonds (attach schedule)				
	11 Investments—land, buildings, and equipment basis <input type="checkbox"/> _____ Less accumulated depreciation (attach schedule) <input type="checkbox"/> _____				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)	283,619 <input checked="" type="checkbox"/>	270,470	365,236	
	14 Land, buildings, and equipment basis <input type="checkbox"/> _____ Less accumulated depreciation (attach schedule) <input type="checkbox"/> _____				
15 Other assets (describe <input type="checkbox"/> _____)					
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	329,519	319,649	414,419		
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe <input type="checkbox"/> _____)				
	23 Total liabilities (add lines 17 through 22)		0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds	338,836	338,836		
	28 Paid-in or capital surplus, or land, bldg, and equipment fund				
29 Retained earnings, accumulated income, endowment, or other funds	-9,317	-19,187			
30 Total net assets or fund balances (see page 17 of the instructions)	329,519	319,649			
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	329,519	319,649			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	329,519
2	Enter amount from Part I, line 27a	2	-9,870
3	Other increases not included in line 2 (itemize) <input type="checkbox"/> _____	3	
4	Add lines 1, 2, and 3	4	319,649
5	Decreases not included in line 2 (itemize) <input type="checkbox"/> _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	319,649

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	14,630	332,242	0.044034
2008	23,403	386,659	0.060526
2007	25,418	465,441	0.054611
2006	22,845	439,131	0.052023
2005	22,923	650,199	0.035255

2	Total of line 1, column (d).	2	0.246449
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years.	3	0.049290
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.	4	377,327
5	Multiply line 4 by line 3.	5	18,598
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	37
7	Add lines 5 and 6.	7	18,635
8	Enter qualifying distributions from Part XII, line 4.	8	20,400

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

Table with 11 main rows and sub-rows (6a-6d) for tax calculations. Includes fields for exempt foundations, domestic foundations, tax under section 511, add lines, subtitle A tax, tax based on investment income, credits/payments, total credits, penalty, tax due, overpayment, and amount to be credited to 2011 estimated tax.

Part VII-A Statements Regarding Activities

Table with 10 main rows (1a-10) and sub-rows (1b, 4a, 4b, 8b) for activity statements. Includes questions about influencing legislation, political purposes, Form 1120-POL, political expenditures, reimbursement, IRS reporting, changes in governing instruments, unrelated business income, tax returns, liquidation, section 508(e) requirements, assets, states reported to, and substantial contributors.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14 The books are in care of CHARLES FARNHAM Telephone no (651) 436-2816 Located at 2564 ITASCA AVE S ST MARYS POINT LAKELAND MN ZIP+4 55043			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year.	15		<input type="checkbox"/>
16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		

See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes", enter the name of the foreign country.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a During the year did the foundation (either directly or indirectly)				
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c			
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years 20 ____, 20 ____, 20 ____, 20 ____				
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b			
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 ____, 20 ____, 20 ____, 20 ____				
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.</i>)	3b			No
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a			No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b			No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/></p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d).</p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870.</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input type="checkbox"/> No</p>	5b	
	6b	No
	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. 

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See page 24 of the instructions	
3	

Total. Add lines 1 through 3. 

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	339,138
b	Average of monthly cash balances.	1b	43,935
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	383,073
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	383,073
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	5,746
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	377,327
6	Minimum investment return. Enter 5% of line 5.	6	18,866

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	18,866
2a	Tax on investment income for 2010 from Part VI, line 5.	2a	37
b	Income tax for 2010 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	37
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	18,829
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	18,829
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	18,829

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	20,400
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	20,400
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	37
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	20,363

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				18,829
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2010				
a From 2005.				
b From 2006.				1,414
c From 2007.				2,558
d From 2008.				4,298
e From 2009.				
f Total of lines 3a through e.	8,270			
4 Qualifying distributions for 2010 from Part XII, line 4 \blacktriangleright \$ <u>20,400</u>				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions).				
d Applied to 2010 distributable amount.				18,829
e Remaining amount distributed out of corpus	1,571			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	9,841			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions.				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions.				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions).				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a.	9,841			
10 Analysis of line 9				
a Excess from 2006.				1,414
b Excess from 2007.				2,558
c Excess from 2008.				4,298
d Excess from 2009.				
e Excess from 2010.				1,571

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: Tax year, Prior 3 years (a) 2010, (b) 2009, (c) 2008, (d) 2007, and (e) Total. Rows include 2a-2e (Qualifying distributions) and 3a-3c (Alternative tests).

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed
CHARLES W FARNHAM III
2564 ITASCA AVE SOUTH
ST MARYS POINT
LAKELAND, MN 55043
(651) 436-2816

b The form in which applications should be submitted and information and materials they should include
WRITTEN FORM, DESCRIPTION OF CHARITABLE ACTIVITIES OF APPLICANT, PROGRAM BROCHURES

c Any submission deadlines
NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors







THE FARNHAM CHARITABLE FUND MAKES CONTRIBUTIONS ONLY TO OTHER I R C SECTION 501(C)(3) ORGANIZATIONS

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total				18,000
b <i>Approved for future payment</i>				
Total				3b

Additional Data**Software ID:****Software Version:****EIN:** 36-6069373**Name:** FARNHAM CHARITABLE FUND**Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHARLES W FARNHAM III  2564 ITASCA AVE SOUTH ST MARYS POINT LAKELAND, MN 55043	PRESIDENT/D 0 50	0	0	0
EDMUND G FARNHAM  2526 ITASCA AVE SOUTH ST MARYS POINT LAKELAND, MN 55043	MEMBER 0 50	0	0	0
JENNIFER FARNHAM DOUGHERTY  1758 UPPER AFTON ROAD ST PAUL, MN 55106	V P /TREAS/D 0 50	0	0	0
THOMAS H FARNHAM II  203 VIRGINIA STREET APT E ST PAUL, MN 55102	SECRETARY/D 0 50	0	0	0
CHARLES W FARNHAM IV  5656 STANDISH AVE MINNEAPOLIS, MN 55102	ASSISTANT TR 0 50	0	0	0
MARY F LOVE  757 ASHLEY SANTA BARBARA, CA 93108	MEMBER 0 50	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
UNIVERSITY OF MINNESOTA FOUNDATION 200 OAK ST SUITE 500 MINNEAPOLIS, MN 55455			GENERAL SUPPORT OF CHARITABLE WORK	5,000
CATHOLIC RELIEF SERVICES 228 WEST LEXINGTON STREET BALTIMORE, MD 212013413			GENERAL SUPPORT OF CHARITABLE WORK	300
ST FRANCIS OF ASSISI CHURCH 16770 13TH STREET LAKELAND, MN 55043			GENERAL SUPPORT OF CHARITABLE WORK	1,000
ST JOHN'S UNIVERSITY INSTITUTIONAL ADVANCEMENT PO BOX 7222 COLLEGEVILLE, MN 563212000			GENERAL SUPPORT OF CHARITABLE WORK	500
UNITED WAY WASHINGTON COUNTY EAST PO BOX 305 STILLWATER, MN 550820305			GENERAL SUPPORT OF CHARITABLE WORK	250
RAMSEY COUNTY HISTORICAL SOCIETY 323 LANDMARK CENTER 75 WEST 5TH STREET ST PAUL, MN 55102			GENERAL SUPPORT OF CHARITABLE WORK	2,300
ST JOHN THE EVANGELIST CHURCH 60 KENT STREET ST PAUL, MN 55102			GENERAL SUPPORT OF CHARITABLE WORK	100
ST PAUL ROTARY FOUNDATION ONE WATER ST SUITE 272 ST PAUL, MN 55107			GENERAL SUPPORT OF CHARITABLE WORK	100
MONTECITO FIREFIGHTERS CHARITABLE FOUNDATION 595 SAN YSIDRO ROAD SANTA BARBARA, CA 931082124			GENERAL SUPPORT OF CHARITABLE WORK	2,500
DUCKS UNLIMITED 1 WATERFOWL WAY MEMPHIS, TN 38120			GENERAL SUPPORT OF CHARITABLE WORK	100
TELLURIDE SOCIETY FOR JAZZ 238 COLORADO AVE SUITE 8 TELLURIDE, CO 81435			GENERAL SUPPORT OF CHARITABLE WORK	1,850
TELLURIDE CHAMBOR MUSIC FEST PO BOX 115 TELLURIDE, CO 81435			GENERAL SUPPORT OF CHARITABLE WORK	100
COLONIAL WILLIAMSBURG FOUNDATION PO BOX 1776 WILLIAMSBURG, VA 231871776			GENERAL SUPPORT OF CHARITABLE WORK	1,000
FACE TO FACE 1165 ARCADE STREET ST PAUL, MN 55106			GENERAL SUPPORT OF CHARITABLE WORK	1,000
CATHOLIC CHARITIES PO BOX 86 MINNEAPOLIS, MN 55486			GENERAL SUPPORT OF CHARITABLE WORK	500
Total				18,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SECOND HARVEST HEARTLAND 1140 GERVAIS AVE ST PAUL, MN 55109			GENERAL SUPPORT OF CHARITABLE WORK	500
DELBARTON SCHOOL 230 MENDHAM RD MORRISTOWN, NJ 079609759			GENERAL SUPPORT OF CHARITABLE WORK	250
LITTLE SISTERS OF THE POOR 330 SOUTH EXCHANGE ST ST PAUL, MN 55102			GENERAL SUPPORT OF CHARITABLE WORK	200
ROCKY MOUNTAIN PBS BOX 460069 GLENDALE, CO 802460069			GENERAL SUPPORT OF CHARITABLE WORK	100
HARVARD COLLEGE FUND 124 MT AUBURN ST CAMBRIDGE, MA 02138			GENERAL SUPPORT OF CHARITABLE WORK	100
SECOND CHANCE HUMANE SOCIETY PO BOX 2096 RIDGWAY, CO 81435			GENERAL SUPPORT OF CHARITABLE WORK	100
FRIENDS OF THE NORWOOD LIBRARY 1110 LUCERNE NORWOOD, CO 81423			GENERAL SUPPORT OF CHARITABLE WORK	150
Total			3a	18,000

TY 2010 Accounting Fees Schedule

Name: FARNHAM CHARITABLE FUND

EIN: 36-6069373

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SHARPE & ASSOCIEATES	2,400			2,400

TY 2010 Compensation Explanation

Name: FARNHAM CHARITABLE FUND

EIN: 36-6069373

Person Name	Explanation
CHARLES W FARNHAM III	
EDMUND G FARNHAM	
JENNIFER FARNHAM DOUGHERTY	
THOMAS H FARNHAM II	
CHARLES W FARNHAM IV	
MARY F LOVE	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2010 Gain/Loss from Sale of Other Assets Schedule

Name: FARNHAM CHARITABLE FUND

EIN: 36-6069373

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
ISHARES TR RUSSELL 2000	2009-05	PURCHASE	2010-10		21,226	14,459			6,767	
LEGAL SETTLMNT ON SEC	2010-01	PURCHASE	2010-08		41				41	
LEGAL SETTLMNT ON SEC	2010-01	PURCHASE	2010-10		55				55	

TY 2010 Investments - Land Schedule**Name:** FARNHAM CHARITABLE FUND**EIN:** 36-6069373

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
45% COMPUTER USED FOR FOUNDATION				

TY 2010 Investments - Other Schedule

Name: FARNHAM CHARITABLE FUND

EIN: 36-6069373

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ISHARES MSCI EAFE INDEX FND-150	AT COST	12,604	8,733
ISHARES MSCI EAFE INDEX FND-200	AT COST	13,508	11,644
ISHARES MSCI EAFE INDEX FND-200	AT COST	13,580	11,644
ISHARES MSCI EAFE INDEX FND-50	AT COST	3,611	2,911
ISHARES MSCI EAFE INDEX FND-50	AT COST	4,074	2,911
ISHARES MSCI EAFE INDEX FND-75	AT COST	6,090	4,367
ISHARES MSCI EAFE INDEX FND-9	AT COST	659	524
ISHARES MSCI EAFE INDEX FND-200	AT COST	9,247	11,644
INV DISCIPL EQUITY FD CL Y -6983.24	AT COST	50,060	70,950
INV DISCIPL EQUITY FD CL Y-6839.945	AT COST	50,060	69,494
INV DISCIPL EQUITY FD CL Y- 128.17	AT COST	1,145	1,302
INV DISCIPL EQUITY FD CL Y- 130-343	AT COST	1,309	1,324
ISHARES MSCI EMERG MKTS EEM-500	AT COST	13,987	23,821
ISHARES MSCI EMERG MKTS EEM-200	AT COST	6,403	9,529
ISHARES TR RUSSELL 2000 INDX-900	AT COST	42,600	70,416
ISHARES TR RUSSELL 2000 INDX-900	AT COST	7,230	11,736
SPDR WILSHIRE REIT ETF 200	AT COST	6,809	12,204
ISHARES TR RUSSELL 1000 INDX-700	AT COST	27,494	40,082

TY 2010 Other Expenses Schedule

Name: FARNHAM CHARITABLE FUND

EIN: 36-6069373

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
SECRETARY OF STATE FEES	10			
CHARITABLE REVIEW COUNCIL	15			

TY 2010 Other Professional Fees Schedule

Name: FARNHAM CHARITABLE FUND

EIN: 36-6069373

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT COUNSEL FEES	1,328	1,328		

TY 2010 Taxes Schedule

Name: FARNHAM CHARITABLE FUND

EIN: 36-6069373

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	7			