Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
HOEFER FAMILY FOUNDATION

A **Employer identification number**
36-6065404

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
P.O. BOX 7487

B Telephone number
(650)347-8417

City or town, state, and ZIP code
BURLINGAME, CA 94010-7487

C If exemption application is pending, check here ▶☐
D 1. Foreign organizations, check here ▶☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 5,805,594.

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶☐

Part I	**Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	93,087.	93,087.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-15,236.			STATEMENT 2
	b Gross sales price for all assets on line 6a 916,024.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	77,851.	93,087.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	4,800.	2,400.		2,400.
	c Other professional fees STMT 4	50.	50.		0.
	17 Interest				
	18 Taxes STMT 5	1,876.	1,876.		0.
	19 Depreciation and depletion	738.	0.		
	20 Occupancy				
	21 Travel, conferences, and meetings	23,245.	23,245.		0.
	22 Printing and publications				
	23 Other expenses STMT 6	1,676.	534.		35.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	32,385.	28,105.		2,435.
	25 Contributions, gifts, grants paid	244,012.			244,012.
	26 **Total expenses and disbursements.** Add lines 24 and 25	276,397.	28,105.		246,447.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-198,546.			
	b **Net investment income** (if negative, enter -0-)		64,982.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

023501 12-07-10 LHA **For Paperwork Reduction Act Notice, see the instructions.** Form **990-PF** (2010)

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	17,245.	6,800.	6,800.
	2	Savings and temporary cash investments	405,084.	258,154.	258,154.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations			
	b	Investments - corporate stock STMT 8	4,079,514.	3,990,513.	5,518,295.
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 9	21,078.	21,078.	21,078.
	14	Land, buildings, and equipment basis ▶ 5,026.			
		Less accumulated depreciation STMT 10 ▶ 3,759.	1,301.	1,267.	1,267.
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers)	4,524,222.	4,277,812.	5,805,594.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	1,747,419.	1,747,419.	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	2,776,803.	2,530,393.	
	30	**Total net assets or fund balances**	4,524,222.	4,277,812.	
	31	**Total liabilities and net assets/fund balances**	4,524,222.	4,277,812.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,524,222.
2	Enter amount from Part I, line 27a	2	-198,546.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	4,325,676.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	5	47,864.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,277,812.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	916,024.		931,260.	-15,236.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				-15,236.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-15,236.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	258,226.	4,656,155.	.055459
2008	256,208.	5,592,347.	.045814
2007	298,324.	5,932,126.	.050290
2006	229,635.	5,146,906.	.044616
2005	220,271.	4,955,788.	.044447

2 Total of line 1, column (d)	2	.240626
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.048125
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	5,326,470.
5 Multiply line 4 by line 3	5	256,336.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	650.
7 Add lines 5 and 6	7	256,986.
8 Enter qualifying distributions from Part XII, line 4	8	246,447.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI . Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	1,300.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	1,300.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	1,300.
6	Credits/Payments			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a 6,579.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	6,579.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	5,279.
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶	5,279. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ NONE

14 The books are in care of ▶ ALAN R. HOEFER Telephone no ▶ (650) 347-8417

Located at ▶ PO BOX 7487, BURLINGAME, CA ZIP+4 ▶ 94010-7487

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
N/A	0.00	0.	0.	0.

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
N/A		0.

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:		
a	Average monthly fair market value of securities	1a	5,067,607.
b	Average of monthly cash balances	1b	318,899.
c	Fair market value of all other assets	1c	21,078.
d	Total (add lines 1a, b, and c)	1d	5,407,584.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,407,584.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	81,114.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	5,326,470.
6	**Minimum investment return.** Enter 5% of line 5	6	266,324.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	266,324.
2a	Tax on investment income for 2010 from Part VI, line 5 2a 1,300.		
b	Income tax for 2010 (This does not include the tax from Part VI) 2b		
c	Add lines 2a and 2b	2c	1,300.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	265,024.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	265,024.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	265,024.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	246,447.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	246,447.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	246,447.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				265,024.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			231,248.	
b Total for prior years ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4. ▶ $ 246,447.				
a Applied to 2009, but not more than line 2a			231,248.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				15,199.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				249,825.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Form **990-PF** (2010)

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12-07-10

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 12				
Total			▶ 3a	244,012.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	93,087.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-15,236.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		77,851.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 77,851.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

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12-07-10

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date: 5/12/11 — Title: Treasurer

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
WARD S. PYNN	Ward S Pynn	5/12/11		

Firm's name ▶ BBR LLP
Firm's EIN ▶ 94-2824470

Firm's address ▶ 1340 TREAT BLVD., SUITE 525
WALNUT CREEK, CA 94597
Phone no 925-954-0100

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03-04-11

CONTINUATION FOR 990-PF, PART IV

HOEFER FAMILY FOUNDATION 36-6065404 PAGE 1 OF 2

Part IV **Capital Gains and Losses for Tax on Investment Income**

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	AMERICAN EXPRESS	P	02/16/07	03/30/10
b	BURLINGTON NTH SANTA FEE	P	04/08/09	02/16/10
c	DOW CHEMICAL	P	02/16/07	04/22/10
d	DOW CHEMICAL	P	02/16/07	10/22/10
e	DOW CHEMICAL	P	02/16/07	10/22/10
f	DOW CHEMICAL	P	02/16/07	10/22/10
g	DOW CHEMICAL	P	02/16/07	10/22/10
h	DOW CHEMICAL	P	02/16/07	10/22/10
i	HONDA	P	01/06/10	03/17/10
j	HONDA	P	01/06/10	03/17/10
k	HONDA	P	01/06/10	03/17/10
l	HONDA	P	01/06/10	03/17/10
m	HONEYWELL INTERNATIONAL	P	11/04/08	10/07/10
n	MERCURY GENL CORP	P	04/23/01	11/01/10
o	MORGAN STANLEY	P	07/15/09	04/07/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	41,221.		58,843.	-17,622.
b	99,990.		65,535.	34,455.
c	30,012.		43,655.	-13,643.
d	69,452.		100,407.	-30,955.
e	9,059.		13,097.	-4,038.
f	6,040.		8,731.	-2,691.
g	3,020.		4,366.	-1,346.
h	3,020.		4,366.	-1,346.
i	46,418.		44,401.	2,017.
j	14,282.		13,662.	620.
k	7,141.		6,831.	310.
l	3,571.		3,415.	156.
m	90,827.		60,060.	30,767.
n	44,297.		33,007.	11,290.
o	60,214.		57,307.	2,907.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				-17,622.
b				34,455.
c				-13,643.
d				-30,955.
e				-4,038.
f				-2,691.
g				-1,346.
h				-1,346.
i				2,017.
j				620.
k				310.
l				156.
m				30,767.
n				11,290.
o				2,907.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 } . . . 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 . . . . . } 3

CONTINUATION FOR 990-PF, PART IV

HOEFER FAMILY FOUNDATION 36-6065404 PAGE 2 OF 2

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	ORIENT PAPER INC NEW	P	10/14/10	12/21/10
b	ORIENT PAPER INC NEW	P	10/14/10	12/21/10
c	PAYCHEX INC	P	04/22/09	08/02/10
d	PAYCHEX INC	P	04/22/09	09/24/10
e	PAYCHEX INC	P	01/04/10	09/24/10
f	PEPISCO INC	P	05/22/07	03/30/10
g	RINO INTERNATIONAL CORP	P	10/04/10	11/15/10
h	RINO INTERNATIONAL CORP	P	10/04/10	11/15/10
i	RINO INTERNATIONAL CORP	P	10/04/10	11/15/10
j	RINO INTERNATIONAL CORP	P	10/04/10	11/15/10
k	RINO INTERNATIONAL CORP	P	10/04/10	11/15/10
l	TOYOTA MOTOR CP ADR NEW	P	01/06/10	03/17/10
m	USG CORP.	P	12/04/00	03/30/10
n	USG CORP.	P	01/01/06	03/30/10
o	WALMART	P	10/27/10	12/21/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	3,138.		2,432.	706.
b	9,413.		7,297.	2,116.
c	26,043.		27,448.	-1,405.
d	26,657.		26,648.	9.
e	26,657.		30,948.	-4,291.
f	66,751.		68,571.	-1,820.
g	786.		1,415.	-629.
h	786.		1,415.	-629.
i	1,571.		2,831.	-1,260.
j	1,768.		3,185.	-1,417.
k	2,946.		5,308.	-2,362.
l	79,112.		85,009.	-5,897.
m	17,410.		18,924.	-1,514.
n	17,410.		40,000.	-22,590.
o	107,012.		92,146.	14,866.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				706.
b				2,116.
c				-1,405.
d				9.
e				-4,291.
f				-1,820.
g				-629.
h				-629.
i				-1,260.
j				-1,417.
k				-2,362.
l				-5,897.
m				-1,514.
n				-22,590.
o				14,866.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	-15,236.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

2010 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1 990-PF

Asset No.	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
13	DELL COMPUTER	11/02/05	200DB	5.00	MQ	17	790.				790.	714.		76.	790.
14	HP 7200	12/28/05	200DB	5.00	MQ	17	324.				324.	293.		31.	324.
25	DELL COMPUTER	11/22/06	200DB	5.00	MQ	17	450.				450.	358.		49.	407.
36	COMPUTER	01/07/09	200DB	5.00	HY	17	969.			485.	484.	97.		155.	252.
37	COMPUTER	09/17/09	200DB	5.00	HY	17	1,789.			895.	894.	179.		286.	465.
48	COMPUTER	04/21/10	200DB	5.00	HY	19B	704.				704.			141.	141.
	* TOTAL 990-PF PG 1 DEPR						5,026.			1,380.	3,646.	1,641.		738.	2,379.

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05-01-10

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CHARLES SCHWAB	93,087.	0.	93,087.
TOTAL TO FM 990-PF, PART I, LN 4	93,087.	0.	93,087.

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 2

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
AMERICAN EXPRESS	PURCHASED	02/16/07	03/30/10

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
41,221.	58,843.	0.	0.	-17,622.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
BURLINGTON NTH SANTA FEE	PURCHASED	04/08/09	02/16/10

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
99,990.	65,535.	0.	0.	34,455.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
DOW CHEMICAL	PURCHASED	02/16/07	04/22/10

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
30,012.	43,655.	0.	0.	-13,643.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
DOW CHEMICAL	PURCHASED	02/16/07	10/22/10

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
69,452.	100,407.	0.	0.	-30,955.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
DOW CHEMICAL	PURCHASED	02/16/07	10/22/10

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
9,059.	13,097.	0.	0.	-4,038.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
DOW CHEMICAL	PURCHASED	02/16/07	10/22/10

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
6,040.	8,731.	0.	0.	-2,691.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
DOW CHEMICAL	PURCHASED	02/16/07	10/22/10

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
3,020.	4,366.	0.	0.	-1,346.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
DOW CHEMICAL	PURCHASED	02/16/07	10/22/10

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
3,020.	4,366.	0.	0.	-1,346.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
HONDA	PURCHASED	01/06/10	03/17/10

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
46,418.	44,401.	0.	0.	2,017.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
HONDA	PURCHASED	01/06/10	03/17/10

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
14,282.	13,662.	0.	0.	620.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
HONDA	PURCHASED	01/06/10	03/17/10

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
7,141.	6,831.	0.	0.	310.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
HONDA	PURCHASED	01/06/10	03/17/10

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
3,571.	3,415.	0.	0.	156.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
HONEYWELL INTERNATIONAL	PURCHASED	11/04/08	10/07/10

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
90,827.	60,060.	0.	0.	30,767.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
MERCURY GENL CORP	PURCHASED	04/23/01	11/01/10

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
44,297.	33,007.	0.	0.	11,290.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
MORGAN STANLEY	PURCHASED	07/15/09	04/07/10

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
60,214.	57,307.	0.	0.	2,907.

(A) DESCRIPTION OF PROPERTY				MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
ORIENT PAPER INC NEW				PURCHASED	10/14/10	12/21/10

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
3,138.	2,432.	0.	0.	706.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
ORIENT PAPER INC NEW	PURCHASED	10/14/10	12/21/10

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
9,413.	7,297.	0.	0.	2,116.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PAYCHEX INC	PURCHASED	04/22/09	08/02/10

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
26,043.	27,448.	0.	0.	-1,405.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PAYCHEX INC	PURCHASED	04/22/09	09/24/10

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
26,657.	26,648.	0.	0.	9.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PAYCHEX INC	PURCHASED	01/04/10	09/24/10

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
26,657.	30,948.	0.	0.	-4,291.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PEPISCO INC	PURCHASED	05/22/07	03/30/10

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
66,751.	68,571.	0.	0.	-1,820.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
RINO INTERNATIONAL CORP	PURCHASED	10/04/10	11/15/10

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
786.	1,415.	0.	0.	-629.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
RINO INTERNATIONAL CORP	PURCHASED	10/04/10	11/15/10

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
786.	1,415.	0.	0.	-629.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
RINO INTERNATIONAL CORP	PURCHASED	10/04/10	11/15/10

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,571.	2,831.	0.	0.	-1,260.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
RINO INTERNATIONAL CORP	PURCHASED	10/04/10	11/15/10

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,768.	3,185.	0.	0.	-1,417.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
RINO INTERNATIONAL CORP	PURCHASED	10/04/10	11/15/10

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
2,946.	5,308.	0.	0.	-2,362.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
TOYOTA MOTOR CP ADR NEW	PURCHASED	01/06/10	03/17/10

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
79,112.	85,009.	0.	0.	-5,897.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
USG CORP.	PURCHASED	12/04/00	03/30/10

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
17,410.	18,924.	0.	0.	-1,514.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
USG CORP.	PURCHASED	01/01/06	03/30/10

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
17,410.	40,000.	0.	0.	-22,590.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
WALMART	PURCHASED	10/27/10	12/21/10

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
107,012.	92,146.	0.	0.	14,866.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
18	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	0.

NET GAIN OR LOSS FROM SALE OF ASSETS	-15,236.
CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	-15,236.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	4,800.	2,400.		2,400.
TO FORM 990-PF, PG 1, LN 16B	4,800.	2,400.		2,400.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FINANCIAL CUSTODIAN FINANCIAL FEES	50.	50.		0.
TO FORM 990-PF, PG 1, LN 16C	50.	50.		0.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	1,876.	1,876.		0.
TO FORM 990-PF, PG 1, LN 18	1,876.	1,876.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
POSTAGE	213.	0.		0.
SAFE DEPOSIT BOX/BANK FEES	52.	52.		0.
TELEPHONE/FAX	574.	0.		0.
STATE FILING FEES	35.	0.		35.
INVESTMENT PUBLICATIONS	482.	482.		0.
COMPUTER SERVICES	264.	0.		0.

MISCELLANOUS EXPENSES	56.	0.		0.
TO FORM 990-PF, PG 1, LN 23	1,676.	534.		35.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 7

DESCRIPTION	AMOUNT
ADJUSTMENT DUE TO TIMING OF GRANTS CASHED BY DONEES	47,864.
TOTAL TO FORM 990-PF, PART III, LINE 5	47,864.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BIOWIRE.COM	25,000.	25,000.
CORPORATE STOCK- SEE STMT AT F-35 TO F-37	3,965,513.	5,493,295.
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,990,513.	5,518,295.

FORM 990-PF OTHER INVESTMENTS STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
FINE ARTS	COST	21,078.	21,078.
TOTAL TO FORM 990-PF, PART II, LINE 13		21,078.	21,078.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 10

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
DELL COMPUTER	790.	790.	0.
HP 7200	324.	324.	0.
DELL COMPUTER	450.	407.	43.
COMPUTER	969.	737.	232.
COMPUTER	1,789.	1,360.	429.
COMPUTER	704.	141.	563.
TOTAL TO FM 990-PF, PART II, LN 14	5,026.	3,759.	1,267.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 11

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ALAN HOEFER PO BOX 7487 BURLINGAME, CA 940117487	PRESIDENT 2.00	0.	0.	0.
CRAIG HOEFER PO BOX 7487 BURLINGAME, CA 940117487	DIRECTOR 2.00	0.	0.	0.
KURT HOEFER PO BOX 7487 BURLINGAME, CA 940117487	TREASURER 2.00	0.	0.	0.
GLADYS HOEFER PO BOX 7487 BURLINGAME, CA 940117487	SECRETARY 2.00	0.	0.	0.
ALAN HOEFER, JR. PO BOX 7487 BURLINGAME, CA 940117487	DIRECTOR 2.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

STATEMENT 12

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
AMERICAN CANCER SOCIETY 1600 S AMPHLETT BLVD SAN MATEO, CA 94402	NONE GENERAL OPERATIONS		1,000.
AMERICAN DIABETES ASSOCIATION 4040 MOORPARK AVE SAN JOSE, CA 95117	NONE GENERAL OPERATIONS		250.
BAKER INSTITUTE FOR CHILDREN P.O. BOX 60962 PALO ALTO, CA 94306	NONE GENERAL OPERATIONS		1,000.
BOYS SCOUTS OF AMERICA 225 WEST END AVE SAN RAFAEL, CA 94901	NONE GENERAL OPERATIONS		1,000.
BURLINGAME COMMUNITY FOR EDUCATION P.O. BOX 117730 BURLINGAME, CA 94011	NONE GENERAL OPERATIONS		2,000.
BURLINGAME HIGH SCHOOL 1 MANGINI WAY BURLINGAME, CA 94010	NONE GENERAL OPERATIONS		10,750.
CALIFORNIA ACADEMY OF SCIENCE GOLDEN GATE PARK SAN FRANCISCO, CA 94118	NONE GENERAL OPERATIONS		25,000.
CALIFORNIA STATE PARKS FOUNDATION 800 COLLEGE AVENUE KENTFIELD, CA 94914	NONE GENERAL OPERATIONS		10,000.

CALL TO ACTION 2135 WEST ROSCOE ST. 1N CHICAGO, IL 60618	NONE GENERAL OPERATIONS	1,000.
CATHEDRAL SCHOOL 1275 SACRAMENTO ST. SAN FRANCISCO, CA 94108	NONE GENERAL OPERATIONS	10,000.
CHURCH OF THE HOLY CROSS 900 ALAMEDA DE LAS PULGAS BELMONT, CA 94002	NONE GENERAL OPERATIONS	1,000.
COYOTE POINT MUSEUM 1651 COYOTE POINT DRIVE SAN MATEO, CA 94401-1097	NONE GENERAL OPERATIONS	300.
EDGEWOOD CENTER FOR CHILDREN AND FAMILIES ONE RHODE ISLAND ST. SAN FRANCISCO, CA 94103	NONE GENERAL OPERATIONS	1,000.
ENTERPRISE FOR HIGH SCHOOL STUDENTS 200 PINE ST. SAN FRANCISCO, CA 94104	NONE GENERAL OPERATIONS	1,000.
GADUNG KASTURI BALINESE DANCE & MUSIC 6125 BERNHARD AVE RICHMOND, CA 94805	NONE GENERAL OPERATIONS	1,000.
GERMAN LADIES BENEVOLENT SOCIETY P.O. BOX 27101 SAN FRANCISCO, CA 94127	NONE GENERAL OPERATIONS	1,000.
HEIFER INTERNATIONAL 1 WORLD AVE. LITTLE ROCK, AR 72202	NONE GENERAL OPERATIONS	500.
HELPERS OF MENTALLY RETARDED 2626 FULTON ST. SAN FRANCISCO, CA 94118	NONE GENERAL OPERATIONS	5,000.

HILLSBOROUGH CONCOURS FOUNDATION 1600 FLORIBUNDA AVENUE HILLSBOROUGH, CA 94010	NONE GENERAL OPERATIONS	1,500.
HOSPITAL DE LA FAMILIA FOUNDATION P.O. BOX 12981 BERKELEY, CA 94712	NONE GENERAL OPERATIONS	5,000.
JUMA VENTURES 131 STEUART ST., SUITE 201 SAN FRANCISCO, CA 94105	NONE GENERAL OPERATIONS	1,000.
LINCOLN ELEMENTARY SCHOOL 1801 DEVEREUX DRIVE BELMONT, CA 94010	NONE GENERAL OPERATIONS	1,000.
MEALS ON WHEELS ALAMEDA COUNTY 6955 FOOTHILL BLVD. #300 OAKLAND, CA 94605	NONE GENERAL OPERATIONS	1,000.
MILLS-PENINSULA HOSPITAL FOUNDATION 1783 EL CAMINO REAL BURLINGAME, CA 94019	NONE GENERAL OPERATIONS	1,000.
PARCA 1650 S. AMPHLETT BLVD. BURLINGAME, CA 94402	NONE GENERAL OPERATIONS	950.
PENINSULA GIRLS CHORUS 1443 HOWARD AVENUE BURLINGAME, CA 94010	NONE GENERAL OPERATIONS	1,000.
SAN MARIN ATHLETIC SPORTS BOOSTERS 15 SAN MARIN DRIVE NOVATO, CA 94945	NONE GENERAL OPERATIONS	5,000.
SANTA ROSA HOSPITAL FOUNDATION 2227 CAPRICORN WAY SANTA ROSA, CA 95407	NONE GENERAL OPERATIONS	700.

SINALOA MIDDLE SCHOOL 2045 VINEYARD RD NOVATO, CA 94947	NONE GENERAL OPERATIONS	8,000.
SOCIETY FOR PRESERVATION OF CARTER RAILROAD P.O. BOX 783 NEWARK, CA 94560	NONE GENERAL OPERATIONS	10,000.
SONOMA COUNTY MEDICAL ASSOCIATION ALLIANCE FOUNDATION P.O. BOX 1388 SANTA ROSA, CA 95402	NONE GENERAL OPERATIONS	10,000.
STANFORD CARDINAL CLUB STANFORD UNIVERSITY PALO ALTO, CA 94305	NONE GENERAL OPERATIONS	1,500.
TAHOE FOREST HOSPITAL FOUNDATION P.O. BOX 2508 TRUCKEE, CA 96160	NONE GENERAL OPERATIONS	2,000.
UNIVERSITY OF CALIFORNIA DAVIS FOUNDATION MARK HALL DAVIS, CA 95616	NONE GENERAL OPERATIONS	3,012.
UNIVERSITY OF CALIFORNIA REGENTS 1111 FRANKLIN ST. 12TH FLOOR OAKLAND, CA 94607	NONE GENERAL OPERATIONS	102,500.
UNIVERSITY OF NEVADA RENO FOUNDATION MAIL STOP 0007 RENO, NV 895570007	NONE GENERAL OPERATIONS	15,000.
VOLUNTEER CENTER OF SONOMA COUNTY 153 STONY CIRCLE SANTA ROSA, CA 94501-9516	NONE GENERAL OPERATIONS	1,050.
TOTAL TO FORM 990-PF, PART XV, LINE 3A		244,012.

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization 990-PF

(Including Information on Listed Property)

▶ **See separate instructions.** ▶ **Attach to your tax return.**

OMB No 1545-0172

2010

Attachment Sequence No **67**

Name(s) shown on return	Business or activity to which this form relates	Identifying number
HOEFER FAMILY FOUNDATION	FORM 990-PF PAGE 1	36-6065404

Part I **Election To Expense Certain Property Under Section 179** **Note:** *If you have any listed property, complete Part V before you complete Part I*

1	Maximum amount (see instructions)	1	500,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	2,000,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2009 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2011. Add lines 9 and 10, less line 12 ▶	13	

Note: *Do not use Part II or Part III below for listed property. Instead, use Part V*

Part II **Special Depreciation Allowance and Other Depreciation (Do not** include listed property.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III **MACRS Depreciation (Do not** include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2010	17	597.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B - Assets Placed in Service During 2010 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property		704.	5 YRS.	HY	200DB	141.
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year	/		40 yrs.	MM	S/L	

Part IV **Summary** (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	738.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

016251
12-21-10 LHA **For Paperwork Reduction Act Notice, see separate instructions.**

Form **4562** (2010)

Form 4562 (2010) HOEFER FAMILY FOUNDATION 36-6065404 Page **2**

Part V **Listed Property** (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)

Note: *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete* **only** *24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.*

Section A - Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles.*)

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use						25		
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1						28		
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							29	

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person.
If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
30 Total business/investment miles driven during the year (**do not** include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: *If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.*

Part VI **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2010 tax year:					
43 Amortization of costs that began before your 2010 tax year				43	
44 **Total.** Add amounts in column (f). See the instructions for where to report				44	

Hoefer Family Foundation
Form 990-PF EIN 36-6065404
Schedule of Securities
2010

		1/1/10		PURCHASES				SALES				12/31/10	
	Date	Beginning Inventory				Date	#Shares			Gain/		Ending Inventory	
Name of Security	Acquired	Shares	Cost	Shares	Cost	Sold	Sold	Proceeds	Basis	(Loss)	Shares	Cost	FMV
American Express	02/16/07	2,800	164,760.27			3/30/10	1,000	41,221	58,843	(17,822)	1,800	105,917.32	128,760
American Express	10/22/08	1,200	30,268.15								1,200	30,268.15	
			-								-	-	
Bank of America	03/24/09	2,000	14,145.97								2,000	14,145.97	133,400
Bank of America	03/24/09	3,000	22,298.95								3,000	22,298.95	
Bank of America	04/23/09	100	871.38							-	100	871.38	
Bank of America	04/23/09	100	871.39								100	871.39	
Bank of America	04/23/09	500	4,357.04							-	500	4,357.04	
Bank of America	04/23/09	500	4,357.03							-	500	4,357.03	
Bank of America	04/23/09	800	6,971.10								800	6,971.10	
Bank of America	09/29/09	3,000	51,008.95							-	3,000	51,008.95	
										-	-	-	
Berkshire HathawayA		400	114,209.33							-	400	114,209.33	481,800
			-								-	-	
Burlington nth Santa Fee	04/08/09	1,000	65,534.95			2/16/10	1,000	99,990	65,535	34,455	-	-	
										-	-	-	
Chevron	09/19/05	2,000	125,565.00								2,000	125,565.00	182,500
			-							-	-	-	
Cisco		6,000	158,469.95							-	6,000	158,469.95	161,840
Cisco	03/19/09	2,000	31,286.95							-	2,000	31,286.95	
			-							-	-	-	
China Mobile HK ADR	10/06/03		-								-	-	297,720
China Mobile HK ADR	10/07/03		-								-	-	
China Mobile HK ADR	10/16/03	2,000	30,040.00							-	2,000	30,040.00	
China Mobile HK ADR	01/05/04	3,000	49,140.00								3,000	49,140.00	
China Mobile HK ADR	03/24/09	600	25,738.15							-	600	25,738.15	
China Mobile HK ADR	03/24/09	100	4,289.82								100	4,289.82	
China Mobile HK ADR	03/24/09	100	4,289.81							-	100	4,289.81	
China Mobile HK ADR	03/24/09	100	4,289.80							-	100	4,289.80	
China Mobile HK ADR	03/24/09	100	4,288.90							-	100	4,288.90	
										-	-	-	
China Information Tech	10/04/10			300	1,450.34					-	300	1,450.34	20,840
China Information Tech	10/04/10			1,700	8,218.61					-	1,700	8,218.61	
China Information Tech	10/11/10			1,000	5,508.95					-	1,000	5,508.95	
China Information Tech	10/11/10			1,000	5,538.95						1,000	5,538.95	
										-	-	-	
China Natural Gas New	10/25/10			2,000	12,128.95					-	2,000	12,128.95	22,040
China Natural Gas New	10/26/10			9	55.02					-	9	55.02	
China Natural Gas New	10/26/10			100	611.45					-	100	611.45	
China Natural Gas New	10/26/10			100	611.45						100	611.45	
China Natural Gas New	10/26/10			191	1,167.98						191	1,167.88	
China Natural Gas New	10/26/10			300	1,834.34						300	1,834.34	
China Natural Gas New	10/26/10			600	3,668.09						600	3,668.09	
China Natural Gas New	10/26/10			700	4,279.43					-	700	4,279.43	
										-	-	-	
China XD Plastics Co LTD	10/11/10			100	557.45					-	100	557.45	21,720
China XD Plastics Co LTD	10/11/10			100	557.45						100	557.45	
China XD Plastics Co LTD	10/11/10			1,800	10,034.05					-	1,800	10,034.05	
China XD Plastics Co LTD	10/12/10			1,000	5,477.95					-	1,000	5,477.95	
China XD Plastics Co LTD	10/22/10			1,000	5,507.95					-	1,000	5,507.95	
										-	-	-	
Country Style Cook ADR	09/29/10			200	4,757.58					-	200	4,757.58	34,500
Country Style Cook ADR	09/29/10			300	7,136.37					-	300	7,136.37	
Country Style Cook ADR	12/01/10			500	11,458.95					-	500	11,458.95	
Country Style Cook ADR	12/02/10			500	11,158.95					-	500	11,158.95	
												-	
Costco Whsl Corp New	01/07/09	700	37,322.57							-	700	37,322.57	144,420
Costco Whsl Corp New	01/07/09	200	10,661.79							-	200	10,661.79	
Costco Whsl Corp New	01/07/09	100	5,331.89							-	100	5,331.89	
			-							-	-	-	
Dow Chemical	02/16/07	4,000	174,620.00			4/22/10	1,000	30,012	43,655	(13,643)	[redacted]	[redacted]	[redacted]
						10/22/10	2,300	69,452	100,407	(30,955)	[redacted]	[redacted]	[redacted]
						10/22/10	300	9,059	13,097	(4,037)	[redacted]	[redacted]	[redacted]
						10/22/10	200	6,040	8,731	(2,692)	[redacted]	[redacted]	[redacted]
						10/22/10	100	3,020	4,366	(1,346)	[redacted]	[redacted]	[redacted]
						10/22/10	100	3,020	4,366	(1,346)	-		
Friendly Hills Bank California	03/17/06	5,000	50,000.00							-	5,000	50,000.00	23,800
										-		-	
Ford Motor Company New	12/29/09	3,000	30,008.95							-	3,000	30,008.95	537,280
	09/21/09	5,000	36,058.95							-	5,000	36,058.95	
	09/03/09	2,900	21,783.90							-	2,900	21,783.90	
	09/03/09	2,100	15,774.76							-	2,100	15,774.76	
	09/02/09	5,000	38,908.95							-	5,000	38,908.95	
	09/01/09	5,000	37,608.95							-	5,000	37,608.95	
	09/01/09	2,500	18,879.21							-	2,500	18,879.21	
	09/01/09	600	4,530.65							-	600	4,530.65	
	09/01/09	400	3,020.24								400	3,020.24	
	09/01/09	300	2,265.27							-	300	2,265.27	
	09/01/09	300	2,265.24							-	300	2,265.24	
	09/01/09	200	1,510.24								200	1,510.24	
	09/01/09	200	1,510.22							-	200	1,510.22	
	09/01/09	200	1,510.08							-	200	1,510.08	
	09/01/09	100	755.11							-	100	755.11	
	09/01/09	100	755.09							-	100	755.09	
	09/01/09	100	755.05								100	755.05	
	04/29/10			200	2,720.89					-	200	2,720.89	
	04/29/10			1,800	24,484.48						1,800	24,484.48	
	05/06/10			2,000	24,104.95					-	2,000	24,104.95	
			-							-		-	
General Dynamics Corp	10/18/02	300	11,536.00							-	300	11,536.00	212,880
General Dynamics Corp	10/18/02	700	26,911.00							-	700	26,911.00	

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SCHEDULE PARTS II
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Hoefer Family Foundation
Form 990-PF EIN 36-6065404
Schedule of Securities
2010

		1/1/10		PURCHASES				SALES				12/31/10	
	Date	Beginning Inventory				Date	#Shares			Gain/		Ending Inventory	
Name of Security	Acquired	Shares	Cost	Shares	Cost	Sold	Sold	Proceeds	Basis	(Loss)	Shares	Cost	FMV
General Dynamics Corp	03/24/06	1,000	38,446 00							-	1,000	38,446 00	
General Dynamics Corp	04/08/09	500	21,178 98							-	500	21,178 98	
General Dynamics Corp	04/08/09	200	8,471 78							-	200	8,471 78	
General Dynamics Corp	04/08/09	200	8,470 79								200	8,470 79	
General Dynamics Corp	04/08/09	100	4,235 40							-	100	4,235 40	
			-								-	-	
General Electric	11/03/05	3,000	101,979 00							-	3,000	101,979 00	310,930
General Electric	12/13/05	1,500	53,289 00							-	1,600	53,289 00	
General Electric	11/05/08	1,000	19,717 95							-	1,000	19,717 95	
General Electric	12/11/08	1,000	18,657 95							-	1,000	18,657 95	
General Electric	12/15/08	1,500	27,262 45							-	1,500	27,262 45	
General Electric	09/29/09	2,000	33,148 95							-	2,000	33,148 95	
General Electric	05/14/09	3,000	42,818 95							-	3,000	42,818 95	
General Electric	05/12/09	2,000	27,886 95							-	2,000	27,886 95	
General Electric	04/08/09	1,600	17,445 56							-	1,600	17,445 56	
General Electric	04/08/09	400	4,361 79							-	400	4,361 79	
										-		-	
Halliburton Co Hldg Co	12/30/09	2,000	60,648 95							-	2,000	60,648 95	81,660
										-		-	
Honda	01/06/10			2,000	68,308 95	3/17/10	1,300	46,418	44,401	2,017	-		
						3/17/10	400	14,282	13,662	621	-		
						3/17/10	200	7,141	6,831	311		-	
						3/17/10	100	3,571	3,415	155	-		
											-	-	
Honeywell International	11/04/08	400	12,070 77										
Honeywell International	11/04/08	100	3,016 90								-	-	
Honeywell International	11/04/08	900	26,899 15									-	
Honeywell International	11/04/08	500	15,083 98								-	-	
Honeywell International	11/04/08	100	2,988 90			10/7/10	2,000	90,827	60,060	30,767	-	-	
Honeywell International	11/05/08	100	3,017 90							-	100	3,017 90	159,480
Honeywell International	11/05/08	900	27,151 15							-	900	27,151 15	
Honeywell International	09/29/09	1,000	38,528 95							-	1,000	38,528 95	
Honeywell International	03/27/09	1,000	29,277 95							-	1,000	29,277 95	
			-							-		-	
Intel	12/08/04	3,000	69,154 00							-	3,000	69,154 00	168,240
Intel	01/25/05	3,000	68,128 00							-	3,000	68,128 00	
Intel	04/18/06	2,000	38,409 00							-	2,000	38,409 00	
			-							-	-		
JP Morgan & Chase	11/15/06	2,000	94,590 00							-	2,000	94,590 00	127,260
JP Morgan & Chase	02/16/07	1,000	51,178 00								1,000	51,178 00	101,150
JP Morgan & Chase	12/31/09	1,700	21,937 61							-	1,700	21,937 61	
JP Morgan & Chase	12/31/09	200	2,580 89							-	200	2,580 89	
JP Morgan & Chase	12/31/09	100	1,290 45							-	100	1,290 45	
JP Morgan & Chase	12/24/09	2,000	26,048 95							-	2,000	26,048 95	
JP Morgan & Chase	01/12/10			400	5,581 79					-	400	5,581 79	
JP Morgan & Chase	01/12/10			1,600	22,327 16					-	1,600	22,327 16	
JP Morgan & Chase	05/06/10			200	2,720 99						200	2,720 99	
JP Morgan & Chase	05/06/10			400	5,441 98						400	5,441 98	
JP Morgan & Chase	05/06/10			400	5,447 16						400	5,447 16	
										-	-	-	
Johnson & Johnson	02/16/07	2,500	164,008 95							-	2,500	164,008 95	154,625
			-							-	-	-	
Le Gaga Holdings ADR F	11/01/10			100	995 90					-	100	995 90	16,080
Le Gaga Holdings ADR F	11/01/10			200	1,991 79					-	200	1,991 79	
Le Gaga Holdings ADR F	11/01/10			700	6,971 26					-	700	6,971 26	
Le Gaga Holdings ADR F	11/01/10			1,000	10,108 95					-	1,000	10,108 95	
										-			
Lianhua Supermarket	10/15/03	19,000	20,311 00							-	19,000	20,311 00	90,801
			-							-	-	-	
Mercury Genl Corp	04/23/01	1,000	33,007 00			11/1/10	1,000	44,297	33,007	11,290		-	
Mercury Genl Corp	08/06/01	2,000	79,194 00							-	2,000	79,194 00	172,040
Mercury Genl Corp	08/14/01	1,000	39,549 00							-	1,000	39,549 00	
Mercury Genl Corp	01/07/10			1,000	39,258 95						1,000	39,258 95	
											-		
Morgan Stanley	07/15/09	2,000	57,306 95			4/7/10	2,000	60,214	57,307	2,907	-	-	
										-		-	
Norfolk Southern Corp	09/20/07	1,000	51,323 00							-	1,000	51,323 00	62,820
			-							-		-	
Orient Paper Inc New	10/14/10			500	2,431 74	12/21/10	500	3,138	2,432	706	-	-	
Orient Paper Inc New	10/14/10			1,500	7,296 71	12/21/10	1,500	9,413	7,297	2,116			
Orient Paper Inc New	10/18/10			2,000	9,548 95					-	2,000	9,548 95	12,720
										-			
Paychex Inc	04/22/09	1,000	27,447 95			8/2/10	1,000	26,043	27,448	(1,405)	-	-	
Paychex Inc	04/17/09	1,000	26,647 95			9/24/10	1,000	26,657	26,648	9	-	-	
Paychex Inc	01/04/10			1,000	30,947 95	9/24/10	1,000	26,657	30,948	(4,291)	-		
											-		
Petroleo Brasileiro ADRF	12/28/09										-	-	
										-	-	-	
Pepsico Inc	05/22/07	1,000	68,570 95			3/30/10	1,000	68,751	68,571	(1,820)	-	-	
Pepsico Inc	08/19/07	1,000	65,717,95							-	1,000	65,717,95	65,330
			-							-	-	-	
Petrochina Co	04/21/04	500	22,212 50							-	500	22,212 50	131,490
Petrochina Co	04/16/09	300	26,439 27							-	300	26,439 27	
Petrochina Co	04/16/09	100	8,813 79							-	100	8,813 79	
Petrochina Co	04/16/09	100	8,811 79								100	8,811 79	
										-			
Petroleo Brasileiro ADRF	12/31/09	1,000	47,926 95							-	1,000	47,926 95	37,840
										-	-	-	
Pion Ppty & Casualty	08/03/05									-		-	
										-	-		
Procter & Gamble	05/07/09	1,000	50,847 95							-	1,000	50,847 95	64,330
										-	-	-	

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Hoefer Family Foundation
Form 990-PF EIN 36-6063404
Schedule of Securities
2010

		1/1/10		PURCHASES				SALES				12/31/10	
	Date	Beginning Inventory				Date	#Shares			Gain/	Ending Inventory		
Name of Security	Acquired	Shares	Cost	Shares	Cost	Sold	Sold	Proceeds	Basis	(Loss)	Shares	Cost	FMV
Rino International Corp	10/04/10			100	1,415 45	11/15/10	100	786	1,415	(630)	-	-	
Rino International Corp	10/04/10			100	1,415 45	11/15/10	100	786	1,415	(630)	-	-	
Rino International Corp	10/04/10			200	2,830 90	11/15/10	200	1,571	2,831	(1,260)	-		
Rino International Corp	10/04/10			225	3,184 75	11/15/10	225	1,768	3,185	(1,417)	-	-	
Rino International Corp	10/04/10			1,375	19,462 40	11/15/10	375	2,946	5,308	(2,362)	1,000	14,154 47	4,040
			-							-	-	-	
Teva Pharm Inds	11/09/06	2,000	63,806 67							-	2,000	63,806 67	104,260
											-	-	
Toyota Motor CP ADR New	01/06/10			1,000	85,008 95	3/17/10	1,000	79,112	85,009	(5,897)	-	-	
										-		-	
Transocean Inc New	12/29/10			500	34,617 95					-	500	34 617 95	34 755
											-	-	Not on statement
United Technologies Corp	09/25/09	1,000	63,076 95								1,000	63,076 95	78,720
										-	-	-	
USG Corp	12/04/00	1,000	18,924 47			3/30/10	1,000	17,410	18,924	(1,515)	-	-	
USG Corp	2006	1,000	40,000 00			3/30/10	1,000	17,410	40,000	(22,590)	-	-	
			-								-		
Walgreen	06/19/07	4,025	176,550 88							-	4,025	176,550 88	156,814
			-							-	-		
Walmart	10/27/05	3,000	136,223 00			12/21/10	900	48,341		-	-	-	
Walmart	10/27/05					12/21/10	100	5,371		-	-		
Walmart	10/27/05					12/22/10	500	26,651		-	-	-	
Walmart	10/27/05					12/22/10	300	15,991		-	-		
Walmart	10/27/05					12/22/10	200	10,661	92,149	14,865	1,000	48,074 33	107,860
Walmart	08/18/09	900	46,447 15							-	900	46,447 15	
Walmart	08/18/09	100	5,160 86							-	100	5,160 86	
										-		-	
Wells Fargo & Co New	04/15/09	1,000	18,058 95							-	1,000	18,058 95	309,900
Wells Fargo & Co New	03/27/09	2,000	33,326 95								2,000	33,326 95	
Wells Fargo & Co New	03/26/09	1,000	15,827 95								1,000	15,827 95	
Wells Fargo & Co New	03/25/09	1,000	14,117 95							-	1,000	14,117 95	
Wells Fargo & Co New	03/24/09	1,000	16,167 95								1,000	16,167 95	
Wells Fargo & Co New	03/23/09	2,000	30,888 95					-			2,000	30,888 95	
Wells Fargo & Co New	02/13/09	2,000	33,226 95							-	2,000	33,226 95	
										-	-		
Western Union Company	04/22/09	1,000	14,827 95							-	1,000	14,827 95	92,850
Western Union Company	04/17/09	2,000	28,546 95							-	2,000	28,546 95	
Western Union Company	04/16/09	2,000	28,486 95							-	2,000	28,486 95	
											-	-	
Yuhe Intl Inc	10/05/10			400	2,977 79					-	400	2,977 79	35,800
Yuhe Intl Inc	10/05/10			100	7,503 47					-	100	7,503 47	
Yuhe Intl Inc	10/05/10			1,000	7,504 48					-	1,000	7,504 48	
Yuhe Intl Inc	10/05/10			1,600	11,909 56					-	1,600	11,909 56	
										-			
ZhongPin Inc	03/08/10			1,000	13,508 95					-	1,000	13,508 95	408,000
	03/11/10			400	5,399 18					-	400	5,399 18	
	03/11/10			600	8,099 37					-	600	8,099 37	
	03/15/10			1,000	12,898 95					-	1,000	12,898 95	
	05/25/10			2,000	22,708 95					-	2,000	22,708 95	
	06/14/10			200	2,449 59						200	2,449 59	
	06/14/10			800	9,805 56					-	800	9,805 56	
	06/17/10			1,000	13,068 95					-	1,000	13,068.95	
	09/20/10			200	2,952 90					-	200	2,952 90	
	09/20/10			200	2,952 90					-	200	2,952.90	
	09/20/10			400	5,905 78						400	5,905.78	
	09/20/10			500	7,382 24						500	7,382.24	
	09/20/10			700	10,335 13					-	700	10,335 13	
	09/01/10			1,000	14,868 95					-	1,000	14,868 95	
	09/24/10			50	775 45					-	50	775 45	
	09/24/10			950	14,733 50					-	950	14,733 50	
	09/24/10			1,000	15,668 95					-	1,000	15,668 95	
	03/28/10			100	1,527 45					-	100	1,527 45	
	09/28/10			100	1,527 45						100	1,527 45	
	09/28/10			100	1,527 45					-	100	1,527 45	
	09/28/10			300	4,582 34						300	4,582 34	
	09/28/10			400	6,109 78						400	6,109 78	
	09/28/10			1,000	15,258 95					-	1,000	15,258 95	
	09/28/10			1,000	15,274 48					-	1,000	15,274 48	
	09/29/10			400	6,203 58					-	400	6,203 58	
	09/29/10			600	9,305 37					-	600	9,305 37	
	09/29/10			1,000	15,558 95					-	1,000	15,558 95	
	09/30/10			120	1,939 07						120	1,939 07	
	09/30/10			200	3,231 79					-	200	3,231 79	
	09/30/10			280	4,524 51						280	4,524 51	
	09/30/10			400	6,463 58						400	6,463 58	
	11/24/10			1,000	18,227 95					-	1,000	18,227 95	
	12/13/10			40	689 56					-	40	689 56	
	12/13/10			115	1,982 48					-	115	1,982 48	
	12/13/10			149	2,568 60					-	149	2,568 60	
	12/13/10			175	3,016 82					-	175	3,016 82	
	12/13/10			215	3,706 37					-	215	3,706 37	
	12/13/10			306	5,275 12					-	306	5,275 12	
										-	-	-	
Totals		174,925	4,054,514 43	57,100	842,250 79		25,000	916,024	931,260 32	(15,236)	207,025	3,965,512.90	5,493,295

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