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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning

, and ending

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation ALSDORF FOUNDATION C/O MARILYN ALSDORF		A Employer identification number 36-6065388
Number and street (or P.O. box number if mail is not delivered to street address) 209 EAST LAKE SHORE DRIVE	Room/suite 15W	B Telephone number 312-640-9900
City or town, state, and ZIP code CHICAGO, IL 60611		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1 Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 6,794,174. (Part I, column (d) must be on cash basis)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		1,000,000.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		68,833.	68,833.		STATEMENT 1
4 Dividends and interest from securities		47,741.	47,741.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		121,297.			
b Gross sales price for all assets on line 6a		963,810.			
7 Capital gain net income (from Part IV, line 2)			121,297.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		1,237,871.	237,871.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages		42,000.	0.		0.
15 Pension plans, employee benefits		11,693.	0.		0.
16a Legal fees		11,192.	0.		0.
b Accounting fees		17,206.	0.		0.
c Other professional fees		39,591.	39,592.		0.
17 Interest					
18 Taxes		7,727.	736.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses		10.	0.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		129,419.	40,328.		0.
25 Contributions, gifts, grants paid		919,991.			919,991.
26 Total expenses and disbursements. Add lines 24 and 25		1,049,410.	40,328.		919,991.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		188,461.			
b Net investment income (if negative, enter -0-)			197,543.		
c Adjusted net income (if negative, enter -0-)				N/A	

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STATEMENT 3
STATEMENT 4
STATEMENT 5
STATEMENT 6
STATEMENT 7

ALSDORF FOUNDATION
C/O MARILYN ALSDORF

36-6065388

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		443,986.	1,008,216.	1,008,216.
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 8		372,095.	466,469.	514,917.
	b	Investments - corporate stock STMT 9		2,270,819.	2,054,127.	3,227,033.
	c	Investments - corporate bonds STMT 10		926,561.	938,652.	986,583.
Liabilities	11	Investments - land, buildings, and equipment basis ▶				
		Less accumulated depreciation ▶				
	12	Investments - mortgage loans				
	13	Investments - other STMT 11		797,965.	802,423.	1,057,425.
	14	Land, buildings, and equipment: basis ▶				
		Less accumulated depreciation ▶				
	15	Other assets (describe ▶ ART WORK)		270,000.	0.	0.
	16	Total assets (to be completed by all filers)		5,081,426.	5,269,887.	6,794,174.
	17	Accounts payable and accrued expenses				
	18	Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0.	0.	
		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds		0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds		5,081,426.	5,269,887.	
	30	Total net assets or fund balances		5,081,426.	5,269,887.	
	31	Total liabilities and net assets/fund balances		5,081,426.	5,269,887.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,081,426.
2	Enter amount from Part I, line 27a	2	188,461.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	5,269,887.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,269,887.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 963,810.		842,513.	121,297.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			121,297.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7 } 2 121,297.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	436,664.	5,521,761.	.079081
2008	328,793.	6,578,615.	.049979
2007	591,015.	7,257,404.	.081436
2006	631,723.	7,282,821.	.086742
2005	630,588.	3,593,144.	.175498

2 Total of line 1, column (d) 2 .472736

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3 .094547

4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5 4 6,042,212.

5 Multiply line 4 by line 3 5 571,273.

6 Enter 1% of net investment income (1% of Part I, line 27b) 6 1,975.

7 Add lines 5 and 6 7 573,248.

8 Enter qualifying distributions from Part XII, line 4 8 919,991.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	1,975.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,975.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,975.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	3,200.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	3,200.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,225.	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax <input checked="" type="checkbox"/> 1,225. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>LAURA MURAOKA</u> Telephone no. ► <u>(312) 640-9900</u> Located at ► <u>209 EAST LAKE SHORE DRIVE, CHICAGO, IL</u> ZIP+4 ► <u>60611</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ► _____, _____, _____	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b
		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 6b

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

▶ 0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,409,199.
b	Average of monthly cash balances	1b	725,026.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	6,134,225.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,134,225.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	92,013.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,042,212.
6	Minimum investment return. Enter 5% of line 5	6	302,111.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	302,111.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,975.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,975.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	300,136.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	300,136.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	300,136.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	919,991.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	919,991.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,975.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	918,016.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				300,136.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	454,659.			
b From 2006	270,803.			
c From 2007	231,977.			
d From 2008	2,304.			
e From 2009	163,722.			
f Total of lines 3a through e	1,123,465.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$	919,991.			
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				300,136.
e Remaining amount distributed out of corpus	619,855.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,743,320.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	454,659.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	1,288,661.			
10 Analysis of line 9:				
a Excess from 2006	270,803.			
b Excess from 2007	231,977.			
c Excess from 2008	2,304.			
d Excess from 2009	163,722.			
e Excess from 2010	619,855.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

3. Grants and Contributions Paid During the Year or Approved for Future Payment

023811 12-07-10

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐
self-employed

PTIN

Firm's name ► MORRISON & MORRISON, LTD.
19 SOUTH LASALLE ST., SUITE 1100

Firm's FIN ►

Firm's address ► CHICAGO, IL 60603

Phone no.	312-346-2141
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Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of the organization

ALSDORF FOUNDATION
C/O MARILYN ALSDORF

Employer identification number

36-6065388

Organization type (check one).

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization

ALSDORF FOUNDATION
C/O MARILYN ALSDORF

Employer identification number

36-6065388

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	MARILYNN ALSDORF 209 EAST LAKE SHORE DRIVE CHICAGO, IL 60611	\$ 1,000,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization

Employer identification number

ALSDORF FOUNDATION
C/O MARILYN ALSDORF

36-6065388

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	 	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	 	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	 	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	 	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	 	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	 	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	 	\$ _____	_____

Name of organization

Employer identification number

ALSDORF FOUNDATION
C/O MARILYN ALSDORF

36-6065388

Part III

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once See instructions.) ▶ \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	150 SH ALCON INC		10/28/03	01/04/10
b	650 SH CURRENCY SHARES JAPANESE YEN		03/31/08	01/01/10
c	196 SH FNCI 545296 (15YR)		12/10/03	01/25/10
d	293 SH FNCL 555424 (30YR)		12/03/03	01/25/10
e	700 SH JACOBS ENGINEERING GROUP		08/15/03	02/04/10
f	800 SH JACOBS ENGINEERING GROUP		09/08/03	02/04/10
g	177 SH NICE SYSTEMS LTD		08/13/07	02/19/10
h	39 SH NICE SYSTEMS LTD		08/14/07	02/19/10
i	490 SH NICE SYSTEMS LTD		08/15/07	02/19/10
j	135 SH LITTLEFUSE INC		10/28/03	02/22/10
k	221 SH NICE SYSTEMS LTD		08/15/07	02/22/10
l	235 SH LITTLEFUSE INC		10/28/03	02/23/10
m	48 SH NICE SYSTEMS LTD		08/15/07	02/23/10
n	625 SH NICE SYSTEMS LTD		08/16/07	02/23/10
o	400 SH NICE SYSTEMS LTD		12/07/07	02/23/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 23,594.		8,164.	15,430.
b 69,669.		65,279.	4,390.
c 196.		202.	-6.
d 293.		295.	-2.
e 25,401.		15,986.	9,415.
f 29,030.		19,329.	9,701.
g 5,414.		5,980.	-566.
h 1,193.		1,308.	-115.
i 14,988.		16,292.	-1,304.
j 5,162.		3,517.	1,645.
k 6,708.		7,348.	-640.
l 8,576.		6,123.	2,453.
m 1,450.		1,596.	-146.
n 18,882.		20,495.	-1,613.
o 12,084.		11,969.	115.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			15,430.
b			4,390.
c			-6.
d			-2.
e			9,415.
f			9,701.
g			-566.
h			-115.
i			-1,304.
j			1,645.
k			-640.
l			2,453.
m			-146.
n			-1,613.
o			115.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	122 SH LITTLEFUSE INC		10/28/03	02/24/10
b	162 SH LITTLEFUSE INC		10/28/03	02/25/10
c	185 SH FNCI 545296 (15YR)		12/10/03	02/25/10
d	224 SH FNCL 555424 (30YR)		12/03/03	02/25/10
e	535 SH LITTLEFUSE INC		10/28/03	02/26/10
f	561 SH LITTLEFUSE INC		10/28/03	03/01/10
g	12000 SH UNION PACIFIC CORP BOND 6.500% DUE 04/15		12/09/03	03/22/10
h	148 SH FNCI 545296 (15YR)		12/10/03	03/25/10
i	214 SH FNCL 555424 (30YR)		12/03/03	03/25/10
j	207169 SH GNMA PROJECT		10/01/03	04/21/10
k	236 SH FNCI 545296 (15YR)		12/10/03	04/25/10
l	269 SH FNCL 555424 (30YR)		12/03/03	04/25/10
m	450 SH ABBOTT LABS		07/10/03	04/27/10
n	350 SH AMAZON.COM, INC.		01/08/08	04/27/10
o	300 SH APACHE CORP		03/05/04	04/27/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,457.		3,179.	1,278.
b 5,749.		4,221.	1,528.
c 185.		192.	-7.
d 224.		224.	0.
e 18,975.		13,940.	5,035.
f 20,315.		14,617.	5,698.
g 13,298.		12,388.	910.
h 148.		153.	-5.
i 214.		215.	-1.
j 4,402.		163.	4,239.
k 236.		244.	-8.
l 269.		270.	-1.
m 22,569.		18,424.	4,145.
n 51,003.		31,223.	19,780.
o 32,551.		12,684.	19,867.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			1,278.
b			1,528.
c			-7.
d			0.
e			5,035.
f			5,698.
g			910.
h			-5.
i			-1.
j			4,239.
k			-8.
l			-1.
m			4,145.
n			19,780.
o			19,867.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	500 SH BERKSHIRE HATHAWAY INC		07/11/03	04/27/10
b	2400 SH COMCAST CL A		07/10/03	04/27/10
c	150 SH EXXON MOBIL CORP		02/28/02	04/27/10
d	150 SH EXXON MOBIL CORP		08/09/02	04/27/10
e	500 SH IHS INC		09/19/08	04/27/10
f	950 SH MCCORMICK & COMPANY INC		05/25/05	04/27/10
g	550 SH NESTLE SA		07/06/04	04/27/10
h	550 SH FPL GROUP		07/30/08	04/27/10
i	650 SH PEPESICO INC		04/04/00	04/27/10
j	125 SH PEPESICO INC		04/05/00	04/27/10
k	950 SH RITCHIE BROS AUCTIONEERS INC		07/11/03	04/27/10
l	600 SH ROPER INDUSTRIES INC		10/28/03	04/27/10
m	25000 SH U.S. TREASURY BOND 6.00% DUE 02/15/2026		12/15/81	04/27/10
n	223 SH FNCI 545296 (15YR)		12/10/03	05/25/10
o	225 SH FNCL 555424 (30YR)		12/03/03	05/25/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 39,162.		24,471.	14,691.
b 43,403.		48,928.	-5,525.
c 10,354.		6,247.	4,107.
d 10,354.		5,328.	5,026.
e 26,132.		25,988.	144.
f 37,377.		32,416.	4,961.
g 27,143.		14,850.	12,293.
h 27,755.		35,135.	-7,380.
i 42,019.		23,602.	18,417.
j 8,080.		4,609.	3,471.
k 21,613.		6,127.	15,486.
l 36,674.		13,665.	23,009.
m 29,935.		27,019.	2,916.
n 223.		231.	-8.
o 225.		226.	-1.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			14,691.
b			-5,525.
c			4,107.
d			5,026.
e			144.
f			4,961.
g			12,293.
h			-7,380.
i			18,417.
j			3,471.
k			15,486.
l			23,009.
m			2,916.
n			-8.
o			-1.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 3050 SH APPLIED MATERIALS INC			01/22/08	06/22/10
b 138 SH FNCL 545296 (15YR)			12/10/03	06/25/10
c 396 SH FNCL 555424 (30YR)			12/03/03	06/25/10
d 300 SH VARIAN MEDICAL SYSTEMS INC			09/09/04	07/01/10
e 175 SH FNCL 545296 (15YR)			12/10/03	07/25/10
f 233 SH FNCL 555424 (30YR)			12/03/03	07/28/10
g 126 SH FNCL 545296 (15YR)			12/10/03	08/25/10
h 246 SH FNCL 555424 (30YR)			12/03/03	08/25/10
i LITIGATION PROCEEDS			VARIOUS	VARIOUS
j 67080 SH DOW JONES CDX - WORTHLESS SECURITY			VARIOUS	06/21/10
k 1050 SH ITT CORP			12/20/05	08/30/10
l 226 SH FNCL 545296 (15YR)			12/10/03	09/28/10
m 354 SH FNCL 555424 (30YR)			12/03/03	09/25/10
n 158 SH FNCL 545296 (15YR)			12/10/03	10/25/10
o 371 SH FNCL 555424 (30YR)			12/03/03	10/25/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 39,818.		54,690.	-14,872.
b 138.		143.	-5.
c 396.		398.	-2.
d 15,312.		10,533.	4,779.
e 175.		181.	-6.
f 233.		234.	-1.
g 126.		145.	-19.
h 246.		249.	-3.
i 1,013.			1,013.
j		54,505.	-54,505.
k 45,690.		54,382.	-8,692.
l 226.		234.	-8.
m 354.		355.	-1.
n 158.		163.	-5.
o 371.		372.	-1.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-14,872.
b			-5.
c			-2.
d			4,779.
e			-6.
f			-1.
g			-19.
h			-3.
i			1,013.
j			-54,505.
k			-8,692.
l			-8.
m			-1.
n			-5.
o			-1.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 100000 SH UNILEVER CAPITAL			05/19/06	11/01/10
b 140 SH FNCI 545296 (15YR)			12/10/03	11/25/10
c 393 SH FNCL 555424 (30YR)			12/03/03	11/25/10
d 126 SH FNCI 545296 (15YR)			12/10/03	12/25/10
e 400 SH FNCL 555424 (30YR)			12/03/03	12/25/10
f CAPITAL GAINS DIVIDENDS				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 100,000.		100,000.	0.
b 140.		144.	-4.
c 393.		394.	-1.
d 126.		130.	-4.
e 404.		399.	5.
f 807.			807.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			0.
b			-4.
c			-1.
d			-4.
e			5.
f			807.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	121,297.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }		3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
BANK OF AMERICA ACCT#011016483346	19,025.
NORTHERN TRUST ACCT#03-78051	11,083.
NORTHERN TRUST ACCT#03-78051	955.
NORTHERN TRUST ACCT#03-78051 - BOND	
AMORTIZATION/ACCRETION	1,904.
NORTHERN TRUST ACCT#23-18114	35,808.
NORTHERN TRUST ACCT#5924863	58.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	68,833.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BANK OF AMERICA ACCT#011016483346	32,294.	0.	32,294.
BANK OF AMERICA ACCT#011016483346	122.	122.	0.
NORTHERN TRUST ACCT#03-78051	15,447.	0.	15,447.
NORTHERN TRUST ACCT#03-78051	589.	589.	0.
NORTHERN TRUST ACCT#23-18114	96.	96.	0.
TOTAL TO FM 990-PF, PART I, LN 4	48,548.	807.	47,741.

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	11,192.	0.		0.
TO FM 990-PF, PG 1, LN 16A	11,192.	0.		0.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	17,206.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	17,206.	0.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES - SEGAL BRYANT & HAMILL	26,034.	26,034.		0.
INVESTMENT FEES - NORTHERN TRUST #23-18114	9,988.	9,988.		0.
INVESTMENT FEES - NORTHERN TRUST #03-78051	1,240.	1,240.		0.
INVESTMENT FEES - BANK OF AMERICA #6483346	2,329.	2,330.		0.
TO FORM 990-PF, PG 1, LN 16C	39,591.	39,592.		0.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAXES PAID ILLINOIS CHARITABLE BUREAU FUND	4,787.	0.		0.
FOREIGN TAXES	15.	0.		0.
PAYROLL TAXES	736.	736.		0.
	2,189.	0.		0.
TO FORM 990-PF, PG 1, LN 18	7,727.	736.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ILLINOIS SECRETARY OF GENERAL	10.	0.			0.
TO FORM 990-PF, PG 1, LN 23	10.	0.			0.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	8
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
NORTHERN TRUST ACCT #03-78051 (SEE ATTACHED)	X		342,906.	395,345.	
NORTHERN TRUST ACCT #03-78051 (SEE ATTACHED)		X	123,563.	119,572.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			342,906.	395,345.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			123,563.	119,572.	
TOTAL TO FORM 990-PF, PART II, LINE 10A			466,469.	514,917.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	9
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
NORTHERN TRUST ACCT #03-78051 (SEE ATTACHED)			2,054,127.	3,227,033.
TOTAL TO FORM 990-PF, PART II, LINE 10B			2,054,127.	3,227,033.

FORM 990-PF	CORPORATE BONDS	STATEMENT 10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
NORTHERN TRUST ACCT #23-18114 (SEE ATTACHED)	728,152.	772,716.
NORTHERN TRUST ACCT #03-78051 (SEE ATTACHED)	210,500.	213,867.
TOTAL TO FORM 990-PF, PART II, LINE 10C	938,652.	986,583.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 11
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
NORTHERN TRUST ACCT #03-78051 (SEE ATTACHED)	COST	802,423.	1,057,425.
TOTAL TO FORM 990-PF, PART II, LINE 13		802,423.	1,057,425.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 12

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
MARILYNN B. ALSDORF 209 EAST LAKE SHORE DRIVE CHICAGO, IL 60611	PRESIDENT/SECRETARY 1.00	0.	0.	0.
ROBERT N. GRANT 209 EAST LAKE SHORE DRIVE CHICAGO, IL 60611	VICE PRESIDENT/SECRETARY 1.00	0.	0.	0.
JEFFREY A. ALSDORF 209 EAST LAKE SHORE DRIVE CHICAGO, IL 60611	VICE PRESIDENT 1.00	0.	0.	0.
JULIUS LEWIS 209 EAST LAKE SHORE DRIVE CHICAGO, IL 60611	DIRECTOR 1.00	0.	0.	0.
BRIDGETTE ALSDORF 209 EAST LAKE SHORE DRIVE CHICAGO, IL 60611	DIRECTOR 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 13

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ADLER PLANETARIUM 1300 SOUTH LAKE SHORE DRIVE CHICAGO, IL 60605	NONE EDUCATIONAL	PUBLIC	1,000.
ALLIANCE FRANCAISE, INC., CHICAGO 810 NORTH DEARBORN STREET CHICAGO, IL 60610	NONE CIVIC	PUBLIC	11,060.
ALZHEIMER'S ASSOCIATION 225 NORTH MICHIGAN AVENUE CHICAGO, IL 60601	NONE HEALTHCARE	PUBLIC	100.
AMERICAN ASSOCIATION OF MUSEUMS 1575 EYE STREET NW WASHINGTON, DC 20005	NONE EDUCATIONAL	PUBLIC	150.
AMERICAN CANCER SOCIETY 250 WILLIAMS STREET ATLANTA, GA 30303	NONE HEALTHCARE	PUBLIC	200.
ASIA SOCIETY 725 PARK AVENUE NEW YORK, NY 10021	NONE CIVIC	PUBLIC	1,000.
ASSOCIATION OF SMALL FOUNDATIONS 1720 NORTH STREET NW WASHINGTON, DC 20036	NONE CIVIC	PUBLIC	495.
CHICAGO CHILD CARE SOCIETY 5467 SOUTH UNIVERSITY AVENUE CHICAGO, IL 60615	NONE CIVIC	PUBLIC	500.

CHICAGO COUNCIL ON FOREIGN RELATIONS 332 SOUTH MICHIGAN AVENUE CHICAGO, IL 60604	NONE CIVIC	PUBLIC	100.
CHICAGO HORTICULTURAL SOCIETY-BOTANIC GARDEN 1000 LAKE COOK ROAD GLENCOE, IL 60022	NONE EDUCATIONAL	PUBLIC	1,500.
CHICAGO HUMANITIES FESTIVAL 500 NORTH DEARBORN CHICAGO, IL 60654	NONE EDUCATIONAL	PUBLIC	2,500.
CHICAGO PUBLIC LIBRARY 400 SOUTH STATE STREET CHICAGO, IL 60605	NONE EDUCATIONAL	PUBLIC	1,000.
DOMINICAN UNIVERSITY 7900 WEST DIVISION STREET RIVER FOREST, IL 60305	NONE SCHOOL	PUBLIC	1,000.
FRIENDS OF THE PARK 17 NORTH STATE STREET CHICAGO, IL 60602	NONE EDUCATIONAL	PUBLIC	500.
GOLDEN APPLE 8 SOUTH MICHIGAN AVENUE CHICAGO, IL 60603	NONE EDUCATIONAL	PUBLIC	500.
HADLEY SCHOOL FOR THE BLIND 700 ELM STREET WINNETKA, IL 60093	NONE HEALTHCARE	PUBLIC	50.
HULL HOUSE 1030 WEST VAN BUREN CHICAGO, IL 60607	NONE CIVIC	PUBLIC	100.
HYDE PARK ART CENTER 5020 SOUTH CORNELL AVENUE CHICAGO, IL 60615	NONE EDUCATIONAL	PUBLIC	5,000.

ALSDORF FOUNDATION C/O MARILYN ALSDORF			36-6065388
INTERNATIONAL FOUNDATION FOR ART RESEARCH 500 FIFTH AVENUE NEW YORK, NY 10110	NONE EDUCATIONAL	PUBLIC	1,000.
JAPANESE AMERICAN SERVICE COMMITTEE 4427 NORTH CLARK STREET CHICAGO, IL 60640	NONE EDUCATIONAL	PUBLIC	300.
LINCOLN PARK CONSERVANCY 2391 NORTH STOCKTON DRIVE CHICAGO, IL 60614	NONE EDUCATIONAL	PUBLIC	500.
LINCOLN PARK ZOO 2001 NORTH CLARK STREET CHICAGO, IL 60614	NONE EDUCATIONAL	PUBLIC	500.
LOYOLA UNIVERSITY OF CHICAGO 820 NORTH MICHIGAN AVENUE CHICAGO, IL 60611	NONE SCHOOL	PUBLIC	250.
MANOA HERITAGE CENTER 2859 MANOA ROAD HONOLULU, HI 96822	NONE CIVIC	PUBLIC	250.
MARINE CORPS SCHOLARSHIP FOUNDATION 121 SOUTH ST. ASAPH STREET ALEXANDRIA, VA 22314	NONE CIVIC	PUBLIC	1,000.
MAYO CLINIC 200 FIRST STREET SW ROCHESTER, MN 55905	NONE HEALTHCARE	PUBLIC	2,500.
MENNINGER 2801 GESSNER DRIVE HOUSTON, TX 77080	NONE CIVIC	PUBLIC	500.
MERIT SCHOOL OF MUSIC 38 SOUTH PEORIA STREET CHICAGO, IL 60607	NONE EDUCATIONAL	PUBLIC	1,000.

Organization Name and Address	Category	Public	Amount
METROPOLITAN MUSEUM OF ART 1000 FIFTH AVENUE NEW YORK, NY 10028	NONE EDUCATIONAL	PUBLIC	30.
MUSIC INSTITUTE OF CHICAGO 1490 CHICAGO AVENUE EVANSTON, IL 60201	NONE EDUCATIONAL	PUBLIC	1,050.
MUSEUM OF CONTEMPORARY ART 220 EAST CHICAGO AVENUE CHICAGO, IL 60611	NONE EDUCATIONAL	PUBLIC	25,030.
NEWBERRY LIBRARY 60 WEST WALTON STREET CHICAGO, IL 60610	NONE EDUCATIONAL	PUBLIC	1,000.
NORTH LAWNDALE COLLEGE PREP 1615 SOUTH CHRISTIANA AVENUE CHICAGO, IL 60623	NONE SCHOOL	PUBLIC	1,000.
PAWS 1997 NORTH CLYBOURN AVENUE CHICAGO, IL 60614	NONE CIVIC	PUBLIC	1,000.
PHILANTROPY ROUNDTABLE 1150 17TH STREET NW WASHINGTON, DC 20036	NONE CIVIC	PUBLIC	5,000.
PLANNED PARENTHOOD CHICAGO 18 SOUTH MICHIGAN AVENUE CHICAGO, IL 60603	NONE HEALTHCARE	PUBLIC	2,000.
RAVINIA FESTIVAL ASSOCIATION PO BOX 896 HIGHLAND PARK, IL 60035	NONE EDUCATIONAL	PUBLIC	6,100.
REHABILITATION INSTITUTE OF CHICAGO 345 EAST SUPERIOR STREET CHICAGO, IL 60611	NONE HEALTHCARE	PUBLIC	1,150.

RUSH PRESBYTERIAN ST. LUKES 1653 WEST CONGRESS PARKWAY CHICAGO, IL 60612	NONE HEALTHCARE	PUBLIC	1,750.
SCHOOL OF THE ART INSTITUTE 36 SOUTH WABASH AVENUE, #1201 CHICAGO, IL 60603-2925	NONE EDUCATIONAL	PUBLIC	5,000.
STAGE AND PAGE	NONE	PUBLIC	200.
THE ART INSTITUTE OF CHICAGO 111 SOUTH MICHIGAN AVENUE CHICAGO, IL 60603	NONE EDUCATIONAL	PUBLIC	809,056.
THE CASINO'S ENDOWMENT FUND 195 EAST DELAWARE PLACE CHICAGO, IL 60611	NONE CIVIC	PUBLIC	200.
THE FAMILY INSTITUTE 618 LIBRARY PLACE EVANSTON, IL 60201	NONE CIVIC	PUBLIC	500.
THE FIELD MUSEUM 1400 S. LAKESHORE DRIVE CHICAGO, IL 60605-2496	NONE EDUCATIONAL	PUBLIC	540.
THE JOFFREY BALLET OF CHICAGO 10 EAST RANDOLPH STREET CHICAGO, IL 60601	NONE EDUCATIONAL	PUBLIC	4,000.
THE SMITHSONIAN INSTITUTE PO BOX 37012 WASHINGTON, DC 20013	NONE EDUCATIONAL	PUBLIC	2,535.
THRESHOLDS 4101 NORTH RAVENSWOOD AVENUE CHICAGO, IL 60613	NONE CIVIC	PUBLIC	1,000.

UNIVERSITY OF CHICAGO - SMART MUSEUM 5550 SOUTH GREENWOOD AVENUE CHICAGO, IL 60637	NONE EDUCATIONAL	PUBLIC	11,000.
VICTORY GARDEN THEATER 2433 NORTH LINCOLN AVENUE CHICAGO, IL 60614	NONE EDUCATIONAL	PUBLIC	2,500.
WEDGEWOOD SOCIETY OF CHICAGO 333 NORTH MICHIGAN AVENUE CHICAGO, IL 60601	NONE CIVIC	PUBLIC	45.
WINNETKA CONGREGATIONAL CHURCH 725 PINE STREET WINNETKA, IL 60093-2340	NONE CIVIC	PUBLIC	1,000.
WRITER'S THEATER 376 PARK AVENUE GLENCOE, IL 60022	NONE EDUCATIONAL	PUBLIC	250.
WTTW 5400 NORTH ST. LOUIS AVENUE CHICAGO, IL 60625	NONE EDUCATIONAL	PUBLIC	500.
YALE UNIVERSITY PO BOX 208241 NEW HAVEN, CT 06520	NONE SCHOOL	PUBLIC	2,000.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

919,991.

ALSDORF FOUNDATION
FEIN: 36-6065388
YEAR ENDED: DECEMBER 31, 2010

NORTHERN TRUST ACCOUNT #23-18114

UNITS / PRINCIPAL	ASSET DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
25,000.00	GOLDMAN SACHS GROUP INC NT 6.875 % DUE 01/15/2011	25,301.25	25,040.57
50,000.00	MORGAN STANLEY DEAN WITTER & CO DTD 04/25/2001 6.750% DUE 04/15/2011	49,719.50	50,834.15
75,000.00	PEPSICO INC NT 5.150% DUE 05/15/2012	74,852.25	79,277.77
50,000.00	VERIZON NEW JERSEY INC 5.875% DUE 01/17/2012	48,950.50	52,357.05
25,000.00	DISNEY WALT CO 4.500% DUE 12/15/2013	25,684.00	27,303.22
50,000.00	DU PONT E I DE NEMOURS & CO MEDIUM 4.125% DUE 03/06/2013	50,583.00	53,036.30
100,000.00	FEDERAL HOME LOAN BANKS NT 3.875% DUE 06/14/2013	101,726.56	107,134.70
50,000.00	MCDONALDS CORP MEDIUM TERM NT 4.300% DUE 03/01/2013	50,708.00	53,302.55
50,000.00	WACHOVIA CORP GLOBAL MEDIUM TERM NT 5.700% 08/01/2013	51,244.00	54,687.85
25,000.00	BANK AMER CORP BD 5.125% DUE 11/15/2014	24,712.00	26,212.67
25,000.00	WAL-MART STORES INC NT 3.000% DUE 02/03/2014	25,220.50	25,983.35
100,000.00	GENERAL ELEC CAP CORP MEDIUM TERM NT 4.875% DUE 03/04/2015	98,285.00	106,708.80
50,000.00	LOWES COS INC NT 5.000% DUE 10/15/2015	50,145.00	55,486.30
50,000.00	UNITED TECHNOLOGIES CORP NT 4.875% DUE 05/01/2015	51,020.00	55,350.45
TOTAL - CORPORATE BONDS		<u>728,151.56</u>	<u>772,715.73</u>

ALSDORF FOUNDATION

FEIN: 36-6065388

YEAR ENDED: DECEMBER 31, 2010

NORTHERN TRUST ACCOUNT #03-78051

UNITS / PRINCIPAL	ASSET DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
2,150.00	ABB LTD SPONS ADR	38,313.00	48,267.50
1,700.00	ABBOTT LABS	69,601.46	81,447.00
700.00	AIR PRODUCTS AND CHEMICALS INC	48,545.07	63,665.00
800.00	AMAZON.COM INC	55,843.25	144,000.00
3,050.00	ANNALY MORTGAGE MANAGEMENT	44,547.19	54,656.00
2,250.00	ANSYS INC	51,120.56	117,157.50
1,000.00	APACHE CORP	42,280.00	119,230.00
1,650.00	ASSURANT INC	35,073.23	63,558.00
2,000.00	BERKSHIRE HATHAWAY INC	97,882.40	160,220.00
800.00	CEPHALON INC	47,349.52	49,376.00
825.00	CERNER CORP	49,506.71	78,160.50
3,000.00	CHESAPEAKE ENERGY CORPORATION	65,706.17	77,730.00
14,000.00	CHIMERA INVT CORP	55,017.20	57,540.00
1,500.00	COMCAST CL A	30,580.00	31,215.00
1,900.00	DIODES INC	52,949.67	51,281.00
2,400.00	DR. PEPPER SNAPPLE GROUP	68,323.92	84,384.00
2,600.00	DRESSER-RAND GROUP INC	75,884.66	110,734.00
5,050.00	HOLOGIC INC	83,389.10	95,041.00
1,500.00	HUGOTON ROYALTY TR	31,183.93	30,780.00
700.00	IHS INC	36,383.41	56,273.00
850.00	ILLINOIS TOOL WORKS CO	24,647.38	45,390.00
4,300.00	LKQ CORP	52,566.21	97,696.00
850.00	METILUX-TOLEDO INTERNATIONAL	71,509.96	128,528.50
2400.00	MICROCHIP TECHNOLOGY INC	64,528.54	82,104.00
1,600.00	NESTLE SA	43,200.00	94,112.00
2,400.00	NETAPP INC	72,683.52	131,904.00
2,600.00	NEWMONT MINING CORP	88,318.72	159,718.00
500.00	NEXTERA ENERGY INC	31,941.05	25,995.00
7,100.00	ON SEMICONDUCTOR CORP	54,088.51	70,148.00
1,500.00	PEPSICO INC	59,972.32	97,995.00
1,550.00	QUALCOMM INC	57,955.74	76,709.50
4,000.00	REDWOOD TRUST INC	52,837.72	59,720.00
4,500.00	RITCHIE BROS AUCTIONEERS INC	29,454.95	103,725.00
1,400.00	ROBERT HALF INTERNATIONAL	40,719.42	42,840.00
2,000.00	ROPER INDUSTRIES INC	45,550.80	152,860.00
1,300.00	SMUCKER J M CO	80,319.07	85,345.00
1,900.00	TREEHOUSE FOODS INC	51,858.41	97,071.00
1,450.00	VARIAN MEDICAL SYSTEMS INC	52,493.78	100,456.00
TOTAL - CORPORATE STOCKS		2,054,126.55	3,227,032.50

ALSDORF FOUNDATION
FEIN: 36-6065388
YEAR ENDED: DECEMBER 31, 2010

NORTHERN TRUST ACCOUNT #03-78051

UNITS / PRINCIPAL	ASSET DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
100,000.00	UNITED STATES TREASURY NT INFLATION INDEX DTD 07/15/02 3.000% DUE 07/15/12	101,895.91	129,200.29
100,000.00	FEDERAL HOME LOAN BANKS CONS BD DTD 05/03/06 5.375% DUE 05/18/16	100,141.69	114,725.80
7,165.00	FNMA POOL#545296 DTD 10/01/01 6.000% DUE 11/01/16	5,262.63	5,537.14
75,000.00	UNITED STATES TREASURY BD DTD 02/15/96 6.000% DUE 02/15/26	80,970.81	92,730.45
13,643.00	FNMA POOL#555424 DTD 04/01/2003 5.500% DUE 05/1/2033	10,058.46	10,805.33
150,000.00	UNITED STATES TREASURY SEC STRIPPED INT PMT DTD 02/15/08 ZR CPN DUE 02/15/38	44,576.09	42,345.60
TOTAL - U.S. GOVERNMENT OBLIGATIONS		<u>342,905.59</u>	<u>395,344.61</u>

ALSDORF FOUNDATION
FEIN: 36-6065388
YEAR ENDED: DECEMBER 31, 2010

NORTHERN TRUST ACCOUNT #03-78051

UNITS / PRINCIPAL	ASSET DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
100,000.00	SOUTH SAN ANTONIO TEX INDPT SCH DISTR 4.607% DUE 08/15/2024	100,000.00	96,529.00
25,000.00	MUNICIPAL ELEC AUTH GA 7.055% DUE 04/01/2057	23,562.74	23,043.25
	TOTAL - MUNICIPAL BONDS	<u>123,562.74</u>	<u>119,572.25</u>

ALSDORF FOUNDATION
FEIN: 36-6065388
YEAR ENDED: DECEMBER 31, 2010

NORTHERN TRUST ACCOUNT #03-78051

UNITS / PRINCIPAL	ASSET DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
100,000.00	DOW CHEMICAL CO 8.55% DUE 05/15/2019	126,366.00	125,324.80
20,000.00	MELLON FDG CORP SUB NT DTD 05/14/01 6.400% DUE 05/14/11	20,263.81	20,413.40
13,000.00	UNION PAC CORP SR UNSECD NT DTD 04/18/02 6.500% DUE 04/15/12	13,334.38	13,881.66
25,000.00	VERIZON GLOBAL FDG CORP GLOBAL NT DTD 8/26/02 7.375% DUE 09/01/12	26,006.07	27,601.97
25,000.00	CANADIAN NATL RY CO NT CANADA DTD 03/10/03 4.400% DUE 03/15/13	24,529.49	26,645.62
TOTAL - CORPORATE BONDS		<u>210,499.75</u>	<u>213,867.45</u>

ALSDORF FOUNDATION
FEIN: 36-6065388
YEAR ENDED: DECEMBER 31, 2010

NORTHERN TRUST ACCOUNT #03-78051

UNITS / PRINCIPAL	ASSET DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
380.00	MFC CURREBCYSHARES AUSTRALIAN DLR TR	34,732.91	39,010.80
365.00	MFC CURREBCYSHARES CDN DLR TR	35,004.64	36,332.10
1,750.00	MFC WISDOMTREE TR DREYFUS CHINESE YUAN FD	44,739.62	44,397.50
33,310.00	LOWER WACKER OFFSHORE FUND	600,000.00	785,092.97
1,100.00	SPDR GOLD TRUST	87,946.25	152,592.00
TOTAL - OTHER INVESTMENTS		<u>802,423.42</u>	<u>1,057,425.37</u>