Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Name of foundation: EDELSTEIN FOUNDATION

A Employer identification number: 36-6056582

Number and street (or P O box number if mail is not delivered to street address): 750 N. RUSH ST. Room/suite: 603

B Telephone number: 312-664-3355

City or town, state, and ZIP code: CHICAGO, IL 60611

C If exemption application is pending, check here ▶ [ ]
D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 3,433,421.

J Accounting method: [X] Cash [ ] Accrual
[ ] Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	102.	102.		STATEMENT 1
	4 Dividends and interest from securities	122,837.	122,837.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	24,363.			
	b Gross sales price for all assets on line 6a 838,543.				
	7 Capital gain net income (from Part IV, line 2)		24,363.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	147,302.	147,302.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 3	12,754.	6,377.		6,377.
	b Accounting fees				
	c Other professional fees STMT 4	2,824.	2,824.		0.
	17 Interest				
	18 Taxes STMT 5	3,259.	467.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	7,987.	4,407.		25.
	24 **Total operating and administrative expenses** Add lines 13 through 23	26,824.	14,075.		6,402.
	25 Contributions, gifts, grants paid	231,134.			231,134.
	26 **Total expenses and disbursements** Add lines 24 and 25	257,958.	14,075.		237,536.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-110,656.			
	b **Net investment income** (if negative, enter -0-)		133,227.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)	Beginning of year	End of year	
	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets			
1 Cash - non-interest-bearing			
2 Savings and temporary cash investments	88,784.	68,476.	68,476.
3 Accounts receivable ▶			
Less: allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less. allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons			
7 Other notes and loans receivable ▶			
Less: allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments - U.S. and state government obligations STMT 7	1,102,824.	721,750.	773,293.
b Investments - corporate stock STMT 8	386,048.	521,682.	554,860.
c Investments - corporate bonds STMT 9	0.	40,000.	37,000.
11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶			
12 Investments - mortgage loans			
13 Investments - other STMT 10	1,787,858.	1,923,758.	1,994,404.
14 Land, buildings, and equipment: basis ▶			
Less accumulated depreciation ▶			
15 Other assets (describe ▶ STATEMENT 11)	26,196.	5,388.	5,388.
16 **Total assets** (to be completed by all filers)	3,391,710.	3,281,054.	3,433,421.
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds	0.	0.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	3,391,710.	3,281,054.	
30 **Total net assets or fund balances**	3,391,710.	3,281,054.	
31 **Total liabilities and net assets/fund balances**	3,391,710.	3,281,054.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,391,710.
2 Enter amount from Part I, line 27a	2	-110,656.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	3,281,054.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,281,054.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES		VARIOUS	VARIOUS
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	838,543.		814,180.	24,363.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				24,363.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** 24,363.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col (c))
2009	234,759.	3,457,373.	.067901
2008	8,009.	3,331,392.	.002404
2007	195,033.	3,542,005.	.055063
2006	219,799.	3,675,897.	.059795
2005	187,000.	3,810,072.	.049080

2	**Total** of line 1, column (d)	2	.234243
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.046849
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	3,450,352.
5	Multiply line 4 by line 3	5	161,646.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,332.
7	Add lines 5 and 6	7	162,978.
8	Enter qualifying distributions from Part XII, line 4	8	237,536.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	1,332.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	1,332.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	1,332.
6	Credits/Payments:			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a 1,997.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c 2,000.		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	3,997.
8	Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	2,665.
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶	2,665. Refunded ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ ANITA GUSTIS Telephone no. ▶ 312-664-3355

Located at ▶ 750 N. RUSH ST., SUITE 603, CHICAGO, IL ZIP+4 ▶ 60611

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Line	Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Line	Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.				
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______ , ______ , ______ , ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______ , ______ , ______ , ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAMES EDELSTEIN 750 N. RUSH ST., SUITE 603 CHICAGO, IL 60611	PRESIDENT 1.00	0.	0.	0.
MARIAN EDELSTEIN 750 N. RUSH ST., SUITE 603 CHICAGO, IL 60611	SECRETARY 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶	0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	3,368,598.
b	Average of monthly cash balances		1b	107,155.
c	Fair market value of all other assets		1c	27,142.
d	**Total** (add lines 1a, b, and c)		1d	3,502,895.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	3,502,895.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	52,543.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	3,450,352.
6	**Minimum investment return.** Enter 5% of line 5		6	172,518.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	172,518.
2a	Tax on investment income for 2010 from Part VI, line 5	2a 1,332.		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	1,332.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	171,186.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	171,186.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	171,186.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	237,536.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	237,536.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,332.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	236,204.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				171,186.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009 159,533.				
f Total of lines 3a through e	159,533.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 237,536.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	159,533.			
d Applied to 2010 distributable amount				78,003.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	93,183.			93,183.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	225,883.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	225,883.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009 66,350.				
e Excess from 2010 159,533.				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

MARIAN EDELSTEIN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED	NONE	PUBLIC	CHARITABLE - GENERAL SUPPORT	231,134.
Total			▶ 3a	231,134.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	102.	
4 Dividends and interest from securities			14	122,837.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	24,363.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		147,302.	0.
13 **Total.** Add line 12, columns (b), (d), and (e)				13	147,302.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Marian Edelstein | 8/29/11 | SECRETARY

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
DAVID FAJE	David Faje	8-25-11		

Firm's name ▶ RSM MCGLADREY INC — Firm's EIN ▶

Firm's address ▶ ONE SOUTH WACKER DRIVE, SUITE 800
CHICAGO, IL 60606-3392 — Phone no. 312-634-3400

023622
04-26-11

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
MERRILL LYNCH MMKT FUND #04124	58.
MERRILL LYNCH MMKT FUND #04125	17.
MERRILL LYNCH MMKT FUND #04126	16.
MERRILL LYNCH MMKT FUND #04130	11.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	102.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BOND ACCRETION INCOME	1,730.	0.	1,730.
MERRILL LYNCH MMKT FUND #04125	884.	0.	884.
MERRILL LYNCH MMKT FUND #04126	1,433.	0.	1,433.
MERRILL LYNCH MMKT FUND #04127	2,687.	0.	2,687.
MERRILL LYNCH MMKT FUND #04128	841.	0.	841.
MERRILL LYNCH MMKT FUND #04130	1,715.	0.	1,715.
MERRILL LYNCH MMKT FUND #04139	111,455.	0.	111,455.
MISCELLANEOUS INCOME	2,092.	0.	2,092.
TOTAL TO FM 990-PF, PART I, LN 4	122,837.	0.	122,837.

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	12,754.	6,377.		6,377.
TO FM 990-PF, PG 1, LN 16A	12,754.	6,377.		6,377.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	2,824.	2,824.		0.
TO FORM 990-PF, PG 1, LN 16C	2,824.	2,824.		0.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	467.	467.		0.
FEDERAL EXCISE TAXES	2,792.	0.		0.
TO FORM 990-PF, PG 1, LN 18	3,259.	467.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STATE FILING FEES	15.	0.		15.
FRANCHISE TAX	10.	0.		10.
INVESTMENT EXPENSE	4,407.	4,407.		0.
OFFICE EXPENSE	3,555.	0.		0.
TO FORM 990-PF, PG 1, LN 23	7,987.	4,407.		25.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 7

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
U.S. GOVERNMENT & AGENCY SECURITIES - SEE ATTACHED	X		721,520.	773,039.
FHLMC CMO 1991, 10,000 PAR	X		230.	254.
TOTAL U.S. GOVERNMENT OBLIGATIONS			721,750.	773,293.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			721,750.	773,293.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
LTX CREDENCE CORP, 1,225 SHS	19,985.	3,019.
CORPORATE STOCKS (MERRILL LYNCH #04125) - SEE ATTACHED	70,310.	86,424.
CORPORATE STOCKS (MERRILL LYNCH #04126) - SEE ATTACHED	90,943.	120,740.
CORPORATE STOCKS (MERRILL LYNCH #04127) - SEE ATTACHED	110,194.	96,445.
CORPORATE STOCKS (MERRILL LYNCH #04128) - SEE ATTACHED	36,994.	45,423.
CORPORATE STOCKS (MERRILL LYNCH #04130) - SEE ATTACHED	73,256.	89,598.
PIMCO FOREIGN BOND	120,000.	113,211.
TOTAL TO FORM 990-PF, PART II, LINE 10B	521,682.	554,860.

FORM 990-PF CORPORATE BONDS STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BANK AMER CORP	40,000.	37,000.
TOTAL TO FORM 990-PF, PART II, LINE 10C	40,000.	37,000.

FORM 990-PF OTHER INVESTMENTS STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CERTIFICATES OF DEPOSIT - SEE ATTACHED	COST	1,921,000.	1,991,423.
MUTUAL FUNDS - SEE ATTACHED	COST	2,758.	2,981.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,923,758.	1,994,404.

FORM 990-PF OTHER ASSETS STATEMENT 11

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ACCRUED INTEREST RECEIVABLE	24,064.	51.	51.
OTHER RECEIVABLE	2,132.	632.	632.
DIVIDENDS RECEIVABLE	0.	4,705.	4,705.
TO FORM 990-PF, PART II, LINE 15	26,196.	5,388.	5,388.

Section 4942(h)(2) Election
As to the Treatment of Qualifying Distributions

Edelstein Foundation
750 N. Rush St., Suite 603
Chicago, IL 60611
FEIN: 36-6056582
December 31, 2010

Pursuant to IRC Section 4942(h)(2) and Regulation 53.4942(a)-3(d)(2), the above referenced foundation hereby elects to treat $159,533 of the current-year qualifying distributions in excess of the immediately preceding tax year's undistributed income as being made out of corpus.

Marian Edelstein
(Signature)

MARIAN EDELSTEIN
(Name)

SECRETARY
(Title)

EDELSTEIN FOUNDATION **36-6056582**

PART XV, SUPPLEMENTARY INFORMATION
GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

CHARITY NAME	AMOUNT
ACLU FOUNDATION 125 Broad Street, 18th Floor, New York, NY 10004	300 00
AMERICA-ISRAEL CULTURAL FDN 51 E 42ND ST, STE 400, NEW YORK, NY 10017	1,000 00
AMERICAN JEWISH COMMITEE 55 E Monroe St, Ste 2930, Chicago, IL 60603	5,500 00
ANTI-DEFEMATION LEAGUE 309 W Washington St Ste 750, Chicago, IL 60606	100 00
ARK, THE 6450 N California Ave, Chicago, IL 60645	1,000 00
ASPEN COMMUNITY FOUNDATION 110 East Hallam St, Ste 126, Aspen CO 81601	20,000 00
ASPEN VALLEY SKI CLUB 300 AVSC Drive, Aspen, CO, 81611	7,500 00
BLIND SERVICE ASSN 17 N State St, Ste 1050, Chicago, IL 60602	500 00
BRANDEIS UNIVERSITY 415 South St, Mailstop 132, Waltham, MA 02454	300 00
CARE 151 Ellis St NE, Atlanta, GA 30303-2440	200 00
CHICAGO HISTORICAL SOCIETY 1601 N Clark Street, Chicago, IL 60614	100 00
CHICAGO SINAI CONGREGATION 15 W Delaware Pl, Chicago, IL 60610	4,040 00
CHICAGO SYMPHONY ORCHESTRA 220 S Michigan Ave, Chicago, IL 60604	35,000 00
CHICAGO TRIBUNE HOLIDAY FUND 435 N Michigan Avenue, Chicago, IL 60611	100 00
CHILDREN INTERNATIONAL 2000 E Red Bridge Road, P O Box 219055, Kansas City, MO 64121	1,474 00
CHILDREN'S HOME & AID SOCIETY 125 S Wacker Dr, 14th Floor, Chicago, IL 60606	500 00

CHILDREN'S VILLAGE OF JERUSELUM 132 Nassau St, New York, NY 10038	500 00
COUNCIL FOR JEWISH ELDERLY 3003 W Touhy Ave, Chicago, IL 60645	500 00
EASTER SEALS 1939 W 13th St, Ste 300, Chicago, IL 60608	100 00
FEED THE CHILDREN P O Box 272186, Oklahoma City, OK 73137	500 00
G I R F 70 E Lake St, Ste 1015, Chicago, IL 60601	24,700 00
GASTRO-INTESTINAL BOARD 70 East Lake Street, Suite 1015, Chicago, IL 60601	165 00
GENERAL ISRAEL ORPAHNS HOME 132 Nassau St, New York, NY 10038	1,000 00
GREATER CHICAGO FOOD DEPOSITOR 4100 W 42nd Place, Chicago, IL 60632	5,000 00
GUIDING EYES FOR THE BLIND 611 Granite Springs Rd, Yorktown Hts, NY 10598	1,000 00
HABITAT FOR HUMANITY INTERN'L 270 Peachtree Sreet NW, Suite 1300, Atlanta, GA 30303	500 00
HADLEY SCHOOL FOR THE BLIND 700 Elm St, Winnetka, IL 60093	100 00
INDIANA UNIVERSITY 1110 W Michigan Street, Indianapolis, IN 46202	200 00
IPTF 5505 Connecticut Ave NW, No 341, Washington, DC 20015	25,000 00
JCC ASSN 520 Eighth Ave, New York, NY 10018	500 00
JEWISH UNITED FUND 30 S Wells St, Ste 4000, Chicago, IL 60606	60,000 00
JEWISH VOCATIONAL SERVICE 216 W Jackson Boulevard, Suite 700, Chicago, IL 60606	500 00
LARABIDA CHILDREN'S HOSPITAL 6501 S Promontory Drive, Chicago, IL 60649	1,000 00
LEAGUE OF AMERICAN ORCHESTRAS 33 W 60th ST, 5th Floor, New York, NY 10023	175 00

LEAGUE OF THE CSOA 220 S Michigan Ave , Chicago, IL 60604	100 00
LITTLE CITY PO Box 8128, Palatine, IL 60078	100 00
LIVESTRONG 2201 E Sixth Street, Austin, Texas 78702	5,000 00
MAKE A WISH FOUNDATION 4742 N 24th Street, Suite 400, Phoenix, AZ 85016	100 00
MARCH OF DIMES 1275 Mamaroneck Avenue, White Plains, NY 10605	100 00
MEALS ON WHEELS One N LaSalle Street, Suite 2065, Chicago, IL 60602	1,000 00
MUSCULAR DYSTROPHY ASSN 3300 E Sunrise Dr, Tucson, AZ 85718	100 00
NATIONAL JEWISH HEALTH 1400 Jackson Street, Denver, CO 80206	5,000 00
NATIONAL STRATEGY FORUM 53 W Jackson Boulevard, Suite 1202, Chicago, IL 60604	500 00
RECORDING FOR THE BLIND 20 Roszel Rd, Princeton, NJ 08540	250 00
SIMON WIESNETHAL CTR 1399 S Roxbury Dr, Los Angeles, CA 90035	1,000 00
SMITHSONIAN INSTITUTION PO Box 37012, Washington, DC 20013	150 00
SPERTUS INTITUTE OF JEWISH ST 610 S Michigan Ave, Chicago, IL 60605	1,580 00
ST JUDE CHILDREN'S RESEARCH 262 Danny Thomas Place, Memphis, TN 38105	250 00
SUSAN G KOMEN 5005 LBJ Freeway, Ste 250, Dallas, TX 75244	100 00
UNICEF 125 Maiden Lane, New York, NY 10038	5,000 00
UNITED STATES HOLOCAUST MUSEUM PO Box 90988, Washington, DC 20090	250 00
WILLIAM J CLINTON FOUNDATION 610 President Clinton Ave , Little Rock, AR 72201	5,000 00

WORLD JEWISH CONGRESS 501 Madison Ave, New York, NY 10022	500 00
WTTW CHANNEL 5400 N St. Louis Ave, Chicago, IL 60625	6,000 00
	$ 231,134 00

Edelstein Foundation
36-6056582
December 31, 2010

TOTAL MERRILL

Janus LC Growth

Account Number: '4125

YOUR EMA SUBACCOUNT ASSETS

December 01, 2010 - December 31, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
AMERICA MOVIL SAB DE CV	AMX	12/19/08	2	32.8350	65.67	57.3400	114.68	49 01	2	.88
ADR		12/02/09	4	50.0950	200.38	57.3400	229.36	28 98	3	.88
Subtotal			*6*		*266 05*		***344.04***	*77.99*	**5**	*.88*
AMPHENOL CORP CL A NEW	APH	12/01/09	1	42.2300	42.23	52.7800	52.78	10 55	1	.11
		12/11/09	1	43.7700	43 77	52.7800	52.78	9 01	1	.11
		12/17/09	2	42.5500	85.10	52.7800	105.56	20 46	1	.11
		12/18/09	2	42.9950	85.99	52.7800	105.56	19.57	1	.11
		12/23/09	3	45.1300	135.39	52.7800	158.34	22.95	1	.11
		12/30/09	2	46.6900	93.38	52.7800	105.56	12.18	1	.11
		01/12/10	4	44 0175	176.07	52.7800	211 12	35.05	1	.11
		01/21/10	5	44.0700	220.35	52.7800	263.90	43.55	1	.11
Subtotal			*20*		*882.28*		***1,055.60***	*173.32*	**8**	*.11*
ANHEUSER-BUSCH INBEV ADR	BUD	11/20/09	14	50.5750	708.05	57.0900	799.26	91.21	6	.67
		12/02/09	18	53.2855	959.14	57.0900	1,027.62	68.48	7	.67
		12/07/10	2	58.2300	116.46	57.0900	114.18	(2.28)	1	.67
Subtotal			*34*		*1,783.65*		***1,941.06***	*157.41*	**14**	*.67*
APPLE INC	AAPL	05/16/08	11	187.6900	2,064.59	322.5600	3,548.16	1,483.57		
		06/27/08	12	168.6016	2,023.22	322.5600	3,870.72	1,847.50		
		10/30/08	4	109.7900	439.16	322.5600	1,290.24	851 08		
		12/18/08	3	90.3000	270.90	322.5600	967.68	696.78		
		12/19/08	3	89.3166	267 95	322.5600	967.68	699.73		
		02/11/09	1	96.4000	96.40	322 5600	322.56	226 16		
Subtotal			*34*		*5,162.22*		***10,967.04***	*5,804.82*		
BANCO SANTNDER BRZL SA	BSBR	12/23/10	136	13.3827	1,820.06	13.6000	1,849 60	29.54	35	1.85
AMERICN DEPOSITARY SHARS REPRESENTING 1 ORDINARY		12/28/10	4	13.2050	52.82	13.6000	54.40	1.58	2	1.85
Subtotal			*140*		*1,872.88*		***1,904.00***	*31.12*	**37**	*1.85*

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Edelstein Foundation
36-6056582
December 31, 2010

Janus LC Growth

Account Number: ı4125

YOUR EMA SUBACCOUNT ASSETS

December 01, 2010 - December 31, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
C.H. ROBINSON WORLDWIDE,	CHRW	12/08/10	4	76.8025	307.21	80.1900	320.76	13.55	5	1 44
INC. NEW		12/10/10	3	78.1100	234.33	80.1900	240.57	6.24	4	1.44
		12/13/10	1	78.0500	78.05	80.1900	80.19	2.14	2	1.44
		12/20/10	3	78.7700	236.31	80.1900	240.57	4.26	4	1.44
		12/22/10	3	80.0200	240.06	80.1900	240.57	.51	4	1.44
Subtotal			*14*		*1,095.96*		***1,122.66***	*26.70*	***19***	*1.44*
CELGENE CORP COM	CELG	05/16/08	44	60.2000	2,648.80	59.1400	2,602.16	(46.64)		
		10/30/08	7	63 6100	445.27	59.1400	413.98	(31.29)		
		10/30/08	1	64 4200	64 42	59.1400	59.14	(5.28)		
		12/19/08	2	54.8500	109.70	59.1400	118.28	8.58		
		02/11/09	3	52.9666	158.90	59.1400	177.42	18.52		
		04/01/09	9	38.4077	345.67	59.1400	532.26	186.59		
		04/01/09	6	38.7283	232.37	59.1400	354 84	122.47		
		12/07/10	5	57.2500	286.25	59.1400	295 70	9.45		
Subtotal			*77*		*4,291.38*		***4,553.78***	*262.40*		
CISCO SYSTEMS INC COM	CSCO	06/05/06	36	20.2480	728.93	20.2300	728.28	(0 65)		
		05/16/08	53	26.3898	1,398.66	20.2300	1,072.19	(326.47)		
		10/30/08	7	17.7000	123.90	20.2300	141.61	17.71		
		10/30/08	9	17.6866	159.18	20.2300	182.07	22.89		
		12/19/08	13	16.7176	217.33	20.2300	262.99	45.66		
		07/17/09	8	20.4737	163.79	20.2300	161.84	(1.95)		
		07/17/09	5	20.2000	101.00	20.2300	101.15	.15		
		07/20/09	14	20.9257	292.96	20.2300	283.22	(9.74)		
		11/19/09	19	23.6821	449.96	20.2300	384.37	(65.59)		
		12/02/09	11	24.0836	264.92	20.2300	222 53	(42.39)		
		01/14/10	29	24.8206	719.80	20.2300	586.67	(133.13)		
		01/14/10	5	24.8780	124.39	20.2300	101.15	(23.24)		
		08/18/10	10	22.4870	224.87	20 2300	202.30	(22.57)		
		09/21/10	4	21.5975	86.39	20.2300	80.92	(5.47)		
Subtotal			*223*		*5,056.08*		***4,511.29***	*(544.79)*		

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Edelstein Foundation
36-6056582
December 31, 2010

TOTAL MERRILL

Janus LC Growth

Account Number)4125

YOUR EMA SUBACCOUNT ASSETS

December 01, 2010 - December 31, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
CME GROUP INC	CME	05/16/08	4	478.5100	1,914.04	321.7500	1,287.00	(627.04)	19	1.42
		12/19/08	1	218.9100	218.91	321.7500	321.75	102.84	5	1.42
		11/19/09	1	321 1600	321.16	321.7500	321 75	.59	5	1.42
Subtotal			6		*2,454.11*		***1,930.50***	*(523.61)*	**29**	*1.42*
COLGATE PALMOLIVE	CL	06/02/09	3	70.0500	210.15	80.3700	241 11	30.96	7	2.63
		06/03/09	2	69.7650	139.53	80 3700	160.74	21.21	5	2.63
		06/10/09	3	69.9966	209.99	80 3700	241.11	31.12	7	2 63
		06/15/09	2	69.9950	139.99	80.3700	160.74	20 75	5	2.63
		12/02/09	1	86.2600	86.26	80.3700	80.37	(5.89)	3	2.63
		04/28/10	1	85.0400	85.04	80.3700	80.37	(4.67)	3	2.63
		04/28/10	1	84.9300	84 93	80.3700	80.37	(4.56)	3	2 63
		04/29/10	1	85.4400	85.44	80.3700	80.37	(5.07)	3	2.63
		12/07/10	1	78.1200	78.12	80 3700	80.37	2.25	3	2.63
Subtotal			15		*1,119.45*		***1,205.55***	*86.10*	**39**	*2.63*
CROWN CASTLE INTL CORP	CCI	10/13/08	40	21.1947	847.79	43.8300	1,753.20	905 41		
		10/30/08	21	20.9128	439.17	43.8300	920 43	481.26		
		12/19/08	3	17.6500	52.95	43.8300	131.49	78.54		
		09/21/10	1	42 3800	42.38	43.8300	43 83	1.45		
		12/07/10	3	43.2833	129.85	43.8300	131.49	1.64		
Subtotal			68		*1,512 14*		***2,980.44***	*1,468 30*		
EBAY INC COM	EBAY	08/18/10	14	22.8107	319.35	27.8300	389.62	70.27		
		08/20/10	9	23.1388	208 25	27.8300	250.47	42 22		
		08/23/10	17	23.3823	397.50	27.8300	473.11	75.61		
		08/25/10	15	22.9440	344.16	27.8300	417.45	73.29		
		08/26/10	15	22.8306	342.46	27 8300	417.45	74.99		
		08/31/10	2	23.1500	46.30	27.8300	55.66	9.36		
		09/01/10	3	23.7866	71.36	27.8300	83.49	12.13		
		09/01/10	5	23.6960	118.48	27.8300	139.15	20.67		
		09/02/10	7	24.0157	168.11	27.8300	194.81	26.70		
		09/03/10	8	24.3737	194.99	27.8300	222.64	27.65		
		09/03/10	8	24 1787	193.43	27.8300	222.64	29 21		
		09/08/10	4	24.3900	97 56	27.8300	111.32	13.76		

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Edelstein Foundation
36-6056582
December 31, 2010

Janus LC Growth

Account Number: 4125

YOUR EMA SUBACCOUNT ASSETS

December 01, 2010 - December 31, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
EBAY INC COM	EBAY	09/08/10	7	24.4614	171.23	27.8300	194.81	23.58		
		09/08/10	4	24.4000	97.60	27.8300	111.32	13.72		
		09/21/10	2	24.7250	49.45	27.8300	55.66	6 21		
		09/22/10	25	23.9516	598.79	27.8300	695.75	96.96		
		12/07/10	11	30.1500	331.65	27.8300	306.13	(25.52)		
Subtotal			*156*		*3,750.67*		***4,341.48***	*590.81*		
FANUC LTD-UNSP	FANUY	09/28/10	78	21.6262	1,686.85	25.6400	1,999.92	313.07	17	84
		12/08/10	6	24.8700	149.22	25 6400	153.84	4.62	2	.84
Subtotal			*84*		*1,836.07*		***2,153.76***	*317.69*	***19***	*.84*
FORD MOTOR CO NEW	F	01/08/10	11	11.6300	127 93	16.7900	184.69	56 76		
		01/11/10	14	11.8014	165.22	16 7900	235.06	69.84		
		01/12/10	24	11 9275	286.26	16.7900	402.96	116.70		
		01/12/10	24	11.8145	283.55	16.7900	402.96	119 41		
		04/01/10	13	12.6684	164 69	16.7900	218 27	53 58		
		04/01/10	18	12.7888	230.20	16.7900	302 22	72.02		
		04/09/10	12	12.7483	152 98	16.7900	201.48	48.50		
		04/15/10	8	13.8200	110.56	16 7900	134.32	23.76		
		04/15/10	26	13.5903	353.35	16.7900	436.54	83.19		
		04/16/10	11	13.7545	151.30	16 7900	184.69	33.39		
		08/18/10	5	12.2400	61.20	16 7900	83.95	22.75		
		08/19/10	9	12.0455	108.41	16.7900	151.11	42.70		
		12/07/10	12	16 7658	201.19	16 7900	201.48	.29		
Subtotal			*187*		*2,396.84*		***3,139.73***	*742.89*		
GENERAL MOTORS CO	GM	11/18/10	31	35.0000	1,085.00	36 8600	1,142.66	57 66		
COMMON SHARES		12/07/10	4	34.6500	138.60	36.8600	147.44	8.84		
Subtotal			*35*		*1,223.60*		***1,290.10***	*66.50*		

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Edelstein Foundation
36-6056582
December 31, 2010

Janus LC Growth

Account Number)4125

TOTAL MERRILL

YOUR EMA SUBACCOUNT ASSETS

December 01, 2010 - December 31, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
GOLDMAN SACHS GROUP INC	GS	10/13/08	1	95.7300	95 73	168.1600	168.16	72.43	2	.83
		02/05/09	1	92.7800	92.78	168.1600	168.16	75.38	2	.83
		02/06/09	3	92.8400	278 52	168.1600	504.48	225 96	5	.83
		02/10/09	1	90.8500	90.85	168 1600	168.16	77.31	2	.83
		12/07/10	1	163.5200	163 52	168.1600	168.16	4.64	2	.83
Subtotal			7		*721.40*		***1,177.12***	*455.72*	**13**	.83
GOOGLE INC CL A	GOOG	05/16/08	6	579.9350	3,479.61	593.9700	3,563.82	84.21		
		10/30/08	1	367 2700	367.27	593 9700	593.97	226.70		
		04/15/10	1	596 6000	596.60	593.9700	593.97	(2.63)		
Subtotal			8		*4,443.48*		***4,751.76***	*308 28*		
INTUITIVE SURGICAL INC	ISRG	02/11/09	5	106 7560	533.78	257.7500	**1,288.75**	754.97		
NEW										
JPMORGAN CHASE & CO	JPM	10/03/08	6	49.6016	297.61	42.4200	254.52	(43.09)	2	.47
		10/30/08	2	36.4650	72.93	42.4200	84.84	11.91	1	.47
		12/19/08	3	30.3600	91.08	42.4200	127.26	36.18	1	.47
		12/22/08	10	30.5690	305.69	42.4200	424.20	118.51	2	.47
		01/29/09	5	26.3080	131.54	42.4200	212.10	80.56	1	.47
		01/30/09	8	26.0087	208.07	42.4200	339.36	131.29	2	.47
		02/02/09	1	24.6500	24.65	42.4200	42.42	17 77	1	.47
		06/02/09	4	34.9350	139.74	42.4200	169.68	29.94	1	.47
		06/02/09	6	34.9050	209 43	42.4200	254.52	45.09	2	.47
		11/19/09	5	42.5220	212.61	42.4200	212.10	(0.51)	1	.47
		12/07/10	4	39.6125	158 45	42.4200	169.68	11.23	1	.47
Subtotal			54		*1,851 80*		***2,290.68***	*438 88*	**15**	.47
LIMITED BRANDS INC	LTD	02/03/10	6	20.1300	120.78	30.7300	184.38	63.60	4	1.95
		02/05/10	6	20.4400	122.64	30 7300	184.38	61 74	4	1.95
		02/08/10	3	20.3700	61.11	30.7300	92.19	31.08	2	1.95
		02/10/10	5	20.0640	100.32	30.7300	153.65	53.33	3	1.95
		02/17/10	7	20.9014	146 31	30.7300	215.11	68.80	5	1.95
		02/22/10	6	21.5600	129.36	30.7300	184.38	55.02	4	1.95
		02/24/10	11	21.0963	232.06	30.7300	338.03	105.97	7	1.95
		03/02/10	8	22.5400	180 32	30 7300	245.84	65.52	5	1.95

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Edelstein Foundation
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Janus LC Growth

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YOUR EMA SUBACCOUNT ASSETS

December 01, 2010 - December 31, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
LIMITED BRANDS INC	LTD	03/10/10	11	23.6327	259.96	30 7300	338.03	78.07	7	1.95
		04/19/10	7	26.9814	188.87	30.7300	215.11	26.24	5	1.95
		09/08/10	9	25.4666	229.20	30.7300	276.57	47.37	6	1.95
		12/07/10	5	31.7900	158.95	30.7300	153.65	(5.30)	3	1.95
Subtotal			*84*		*1,929.88*		***2,581.32***	*651.44*	**55**	*1.95*
MEDCO HEALTH SOLUTIONS I	MHS	11/23/10	5	60.7100	303.55	61 2700	306.35	2.80		
		11/23/10	2	60 9450	121 89	61.2700	122.54	65		
		11/24/10	4	61.2050	244.82	61.2700	245.08	.26		
		11/29/10	6	60.2983	361.79	61.2700	367.62	5.83		
		11/30/10	3	60 9200	182 76	61.2700	183.81	1.05		
		12/01/10	4	62.5250	250.10	61.2700	245.08	(5.02)		
		12/03/10	1	63.1700	63.17	61 2700	61.27	(1.90)		
		12/08/10	6	63.6900	382.14	61.2700	367.62	(14.52)		
Subtotal			*31*		*1,910.22*		***1,899.37***	*(10.85)*		
MORGAN STANLEY	MS	04/13/09	37	26.3516	975.01	27.2100	1,006.77	31.76	8	.73
		12/02/09	4	30.9700	123.88	27.2100	108 84	(15.04)	1	.73
		12/07/10	3	25.9200	77.76	27.2100	81.63	3.87	1	.73
Subtotal			*44*		*1,176.65*		***1,197.24***	*20.59*	**10**	*.73*
NEWS CORP CL A	NWSA	10/30/08	18	9 9650	179 37	14.5600	262 08	82.71	3	1.03
		10/31/08	10	10.7100	107.10	14.5600	145.60	38.50	2	1.03
		10/31/08	9	10.2955	92.66	14.5600	131.04	38.38	2	1.03
		10/31/08	20	10.0155	200 31	14.5600	291.20	90.89	3	1.03
		11/03/08	19	10.6973	203.25	14.5600	276.64	73.39	3	1.03
		11/04/08	56	10.7867	604.06	14.5600	815.36	211.30	9	1.03
		09/25/09	1	11.7400	11.74	14.5600	14.56	2.82	1	1.03
		09/29/09	1	11.9300	11.93	14.5600	14.56	2.63	1	1.03
		09/30/09	3	11.7966	35.39	14 5600	43.68	8.29	1	1.03
		09/30/09	1	11 7900	11.79	14.5600	14.56	2.77	1	1.03
		11/19/09	26	12.4053	322.54	14.5600	378.56	56.02	4	1.03
		12/02/09	9	11.8866	106.98	14.5600	131.04	24.06	2	1.03
		12/16/09	12	13.2775	159 33	14.5600	174.72	15.39	2	1.03

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Edelstein Foundation
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December 31, 2010

TOTAL MERRILL

Janus LC Growth

Account Number: ı4125

YOUR EMA SUBACCOUNT ASSETS

December 01, 2010 - December 31, 2010

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
NEWS CORP CL A	NWSA	12/21/09	25	13 8524	346 31	14.5600	364.00	17 69	4	1.03
		12/22/09	11	13.6981	150.68	14 5600	160.16	9.48	2	1.03
		09/22/10	9	13.9122	125 21	14.5600	131.04	5.83	2	1.03
		12/07/10	10	14.3290	143.29	14 5600	145.60	2.31	2	1.03
Subtotal			*240*		*2,811.94*		***3,494.40***	*682.46*	***44***	*1.03*
ORACLE CORP $0 01 DEL	ORCL	06/05/06	78	14.0101	1,092.79	31.3000	2,441.40	1,348.61	16	.63
		05/16/08	43	21.5600	927.08	31.3000	1,345.90	418.82	9	.63
		10/30/08	16	18.0900	289.44	31.3000	500.80	211 36	4	.63
		10/30/08	3	17.9700	53.91	31.3000	93.90	39.99	1	.63
		02/11/09	8	17.6725	141.38	31.3000	250.40	109.02	2	.63
		08/18/10	9	23.1988	208.79	31.3000	281.70	72.91	2	.63
		09/21/10	8	26.7762	214.21	31.3000	250.40	36 19	2	63
Subtotal			*165*		*2,927.60*		***5,164.50***	*2,236.90*	***36***	*.63*
PETRLEO BRAS VTG SPD ADR	PBR	02/06/09	9	28.4122	255.71	37.8400	340.56	84.85	2	.39
		02/09/09	11	30.2618	332.88	37 8400	416.24	83.36	2	.39
		12/02/09	2	53.0550	106.11	37.8400	75.68	(30.43)	1	.39
		01/22/10	5	42.2960	211.48	37.8400	189.20	(22.28)	1	.39
Subtotal			*27*		*906.18*		***1,021.68***	*115.50*	***6***	*.39*
PRECISION CASTPARTS	PCP	05/20/09	5	82 1640	410.82	139.2100	696.05	285.23	1	.08
		05/21/09	5	79.8040	399.02	139.2100	696.05	297 03	1	.08
		12/02/09	1	107.3700	107.37	139.2100	139.21	31.84	1	.08
		12/07/10	1	142.9800	142.98	139.2100	139.21	(3.77)	1	08
Subtotal			*12*		*1,060.19*		***1,670.52***	*610.33*	***4***	*.08*
PRUDENTIAL PLC ADR	PUK	04/27/10	13	16.5007	214.51	20.8600	271.18	56 67	8	2.89
		04/28/10	13	16.5438	215.07	20.8600	271.18	56.11	8	2.89
		05/12/10	35	16.7977	587.92	20.8600	730.10	142.18	22	2.89
		05/13/10	15	16.6286	249.43	20.8600	312.90	63 47	10	2.89
		05/17/10	10	15.5160	155.16	20.8600	208.60	53.44	7	2.89

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Edelstein Foundation
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Janus LC Growth

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YOUR EMA SUBACCOUNT ASSETS

December 01, 2010 - December 31, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
PRUDENTIAL PLC ADR	PUK	06/04/10	11	16.0590	176.65	20.8600	229.46	52.81	7	2.89
		09/21/10	4	19.3900	77.56	20.8600	83.44	5.88	3	2.89
		12/07/10	2	19.4200	38.84	20.8600	41.72	2.88	2	2 89
		12/08/10	2	20.1150	40.23	20.8600	41 72	1.49	2	2.89
Subtotal			*105*		*1,755.37*		***2,190.30***	*434.93*	**69**	*2.89*
SCHWAB CHARLES CORP NEW	SCHW	12/17/09	11	18 0000	198.00	17.1100	188.21	(9 79)	3	1.40
		01/12/10	33	19.3209	637.59	17.1100	564.63	(72.96)	8	1 40
		01/13/10	17	19.0164	323.28	17.1100	290.87	(32.41)	5	1.40
		01/20/10	22	18.8281	414.22	17.1100	376.42	(37 80)	6	1.40
		01/22/10	16	19.1593	306.55	17.1100	273 76	(32.79)	4	1.40
		02/04/10	24	17.9341	430.42	17.1100	410.64	(19.78)	6	1.40
		02/05/10	33	17.9569	592.58	17.1100	564.63	(27.95)	8	1.40
		02/08/10	24	17.9916	431.80	17.1100	410.64	(21.16)	6	1.40
		02/10/10	9	17.9500	161.55	17.1100	153.99	(7.56)	3	1.40
		09/21/10	4	13.9525	55.81	17.1100	68.44	12.63	1	1.40
		12/07/10	11	16.2454	178.70	17.1100	188.21	9.51	3	1.40
Subtotal			*204*		*3,730.50*		***3,490.44***	*(240.06)*	**53**	*1.40*
TYCO ELECTRONICS LTD.	TEL	05/20/10	10	27.0760	270.76	35.4000	354.00	83.24	7	1.80
REG.SHS		05/21/10	4	27.4325	109.73	35.4000	141.60	31.87	3	1.80
		05/27/10	5	28.5020	142.51	35.4000	177.00	34.49	4	1.80
		05/28/10	8	28.6487	229.19	35.4000	283.20	54.01	6	1.80
		06/01/10	6	28 3466	170.08	35.4000	212.40	42.32	4	1.80
		06/04/10	3	28.8266	86.48	35.4000	106 20	19 72	2	1.80
		06/08/10	7	26 4842	185.39	35.4000	247.80	62.41	5	1.80
		06/10/10	4	27.5500	110.20	35.4000	141.60	31.40	3	1.80
		06/14/10	2	28.8400	57.68	35.4000	70.80	13.12	2	1.80
		06/16/10	3	28.6400	85.92	35.4000	106.20	20.28	2	1.80
		12/07/10	5	33 4800	167.40	35.4000	177 00	9.60	4	1.80
Subtotal			*57*		*1,615.34*		***2,017.80***	*402.46*	**42**	*1.80*

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Edelstein Foundation
36-6056582
December 31, 2010

TOTAL MERRILL

Janus LC Growth

Account Number: 4125

YOUR EMA SUBACCOUNT ASSETS

December 01, 2010 - December 31, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
UNITED PARCEL SVC CL B	UPS	12/18/08	5	54.2240	271.12	72.5800	362.90	91.78	10	2 59
		12/22/08	2	53.2350	106.47	72.5800	145.16	38.69	4	2.59
		12/23/08	5	53.1600	265.80	72.5800	362.90	97.10	10	2.59
		12/24/08	3	52.8300	158.49	72 5800	217.74	59.25	6	2.59
		12/30/08	1	53.7700	53.77	72 5800	72.58	18.81	2	2.59
		12/02/09	1	58.1200	58 12	72 5800	72.58	14.46	2	2.59
		08/05/10	3	67.5133	202 54	72.5800	217.74	15 20	6	2.59
		08/18/10	2	66.4150	132.83	72.5800	145.16	12.33	4	2.59
		08/19/10	3	65.2400	195.72	72.5800	217.74	22.02	6	2.59
		08/19/10	3	65.1566	195.47	72.5800	217.74	22 27	6	2.59
		08/20/10	2	64.6400	129.28	72.5800	145.16	15.88	4	2.59
		08/23/10	1	66.0100	66 01	72.5800	72.58	6 57	2	2.59
		08/23/10	1	65.6600	65.66	72.5800	72 58	6.92	2	2.59
		08/24/10	2	63.9500	127.90	72.5800	145.16	17.26	4	2.59
		08/25/10	2	62.9700	125.94	72.5800	145.16	19 22	4	2.59
		10/13/10	7	68.5028	479.52	72.5800	508.06	28.54	14	2.59
		12/07/10	2	72.1700	144 34	72.5800	145.16	.82	4	2.59
Subtotal			*45*		*2,778 98*		***3,266.10***	*487.12*	**90**	2.59
VERTEX PHARMCTLS INC	VRTX	02/19/09	17	33.3717	567.32	35.0300	595.51	28.19		
		10/28/10	2	38 2750	76 55	35.0300	70.06	(6.49)		
		11/01/10	3	38 0866	114.26	35.0300	105.09	(9.17)		
		11/01/10	2	37 7900	75.58	35.0300	70.06	(5 52)		
		11/02/10	4	37.5200	150.08	35.0300	140.12	(9.96)		
Subtotal			*28*		*983.79*		***980.84***	*(2.95)*		
YAHOO INC	YHOO	12/16/09	6	15.6416	93.85	16.6300	99.78	5.93		
		12/16/09	15	15.7233	235.85	16.6300	249.45	13.60		
		12/18/09	15	15.9093	238 64	16.6300	249.45	10.81		
		12/22/09	11	15.8990	174.89	16.6300	182.93	8.04		
		12/28/09	4	16.8600	67.44	16.6300	66.52	(0.92)		
		12/30/09	4	16.9225	67.69	16.6300	66.52	(1.17)		
		12/31/09	2	16.9200	33.84	16.6300	33.26	(0.58)		
		01/06/10	7	17.1671	120.17	16.6300	116.41	(3.76)		

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Edelstein Foundation
36-6056582
December 31, 2010

Janus LC Growth

Account Number: 4125

YOUR EMA SUBACCOUNT ASSETS

December 01, 2010 - December 31, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
YAHOO INC	YHOO	01/07/10	7	16.6528	116.57	16.6300	116.41	(0.16)		
		01/08/10	12	16.7225	200.67	16.6300	199.56	(1.11)		
		01/12/10	8	16.6312	133.05	16 6300	133.04	(0.01)		
		01/13/10	7	16.7528	117.27	16.6300	116.41	(0.86)		
		01/14/10	7	16.9957	118.97	16.6300	116.41	(2 56)		
		04/14/10	13	18.1515	235.97	16.6300	216.19	(19.78)		
		04/16/10	41	18.4490	756 41	16.6300	681.83	(74.58)		
		04/21/10	6	17.5000	105 00	16.6300	99.78	(5.22)		
		08/18/10	15	13.9973	209.96	16.6300	249.45	39.49		
		12/07/10	11	16.9772	186.75	16.6300	182.93	(3 82)		
Subtotal			*191*		*3,212.99*		**3,176.33**	*(36.66)*		
TOTAL					70,309.98		**86,423.72**	16,113.74	**607**	.70

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL	73,952.89	**90,066.63**	16,113.74		**621**	.69

Edelstein Foundation
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Atlanta Capital SC

Account Number' ı4126

MERRILL LYNCH CONSULTS SERVICE

December 01, 2010 - December 31, 2010

YOUR INVESTMENT MANAGER - ATLANTA CAPITAL SCC - MAA

We encourage you to contact your Financial Advisor whenever there are changes in your particular situation or objectives. These changes can then be discussed directly with your Investment Manager. We also encourage you to discuss your portfolio at least annually with your Investment Manager. Your Financial Advisor would be pleased to arrange such discussions.

YOUR EMA SUBACCOUNT BANK DEPOSIT INTEREST SUMMARY

Money Account Description	Opening Balance	Average Deposit Balance	Current Yield%	Interest on Deposits	Closing Balance
FIA Card Services, N.A.	7,254	6,820	.40	2.28	**6,260**
TOTAL ML Bank Deposit Program	7,254			2.28	**6,260**

YOUR EMA SUBACCOUNT ASSETS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	11.68	11.68		**11.68**		
ML BANK DEPOSIT PROGRAM	6,260.00	6,260.00	1 0000	**6,260.00**	**25**	.40
TOTAL		6,271.68		**6,271.68**	**25**	.40

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
A N S Y S INC COM	ANSS	10/06/08	5	29 1240	145.62	52.0700	260.35	114.73		
		10/10/08	4	28.5375	114 15	52 0700	208.28	94.13		
		01/26/09	10	26.0200	260.20	52.0700	520.70	260.50		
Subtotal			19		519.97		**989.33**	469.36		

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36-6056582
December 31, 2010

TOTAL MERRILL

Atlanta Capital SC

Account Number:)4126

YOUR EMA SUBACCOUNT ASSETS

December 01, 2010- December 31, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
AAON INC NEV PV $0.004	AAON	05/10/10	7	22.7700	159 39	28.2100	197.47	38.08	3	1.27
		05/11/10	10	23.1510	231 51	28.2100	282.10	50.59	4	1.27
		05/12/10	7	23.8700	167 09	28.2100	197.47	30.38	3	1.27
		05/13/10	1	24.0600	24 06	28.2100	28.21	4.15	1	1.27
		09/15/10	1	23.4900	23.49	28.2100	28.21	4.72	1	1.27
		09/16/10	8	23.3762	187.01	28.2100	225.68	38.67	3	1.27
		12/20/10	10	28 8910	288.91	28.2100	282.10	(6.81)	4	1 27
Subtotal			*44*		*1,081 46*		***1,241.24***	*159 78*	***19***	*1.27*
AARON'S INC SHS A	AAN	05/19/08	38	16.1589	614.04	20.3900	774.82	160.78	2	.25
		06/30/09	7	21.3271	149.29	20.3900	142.73	(6.56)	1	25
		07/22/09	15	18.5066	277.60	20.3900	305.85	28.25	1	.25
		01/13/10	21	19.1580	402 32	20.3900	428.19	25.87	2	25
Subtotal			*81*		*1,443.25*		***1,651.59***	*208.34*	***6***	*.25*
ACUITY BRANDS INC	AYI	03/02/10	14	40.3692	565.17	57.6700	807.38	242.21	8	.90
		05/18/10	12	44.8616	538.34	57.6700	692.04	153.70	7	.90
		07/13/10	14	39.7314	556.24	57.6700	807.38	251.14	8	90
Subtotal			*40*		*1,659.75*		***2,306.80***	*647.05*	***23***	*.90*
ADVISORY BOARD CO	ABCO	05/19/08	30	45.4900	1,364.70	47.6300	1,428.90	64.20		
		07/07/08	5	39 4580	197.29	47.6300	238 15	40.86		
		06/30/09	5	26.0200	130.10	47.6300	238.15	108.05		
Subtotal			*40*		*1,692.09*		***1,905.20***	*213.11*		
AFFILIATED MANAGERS GRP	AMG	10/29/08	1	40.3300	40.33	99.2200	99.22	58.89		
		11/18/08	15	27.5093	412.64	99.2200	1,488.30	1,075.66		
		11/26/08	15	22.7340	341 01	99.2200	1,488 30	1,147.29		
		06/30/09	5	56.6400	283.20	99 2200	496 10	212.90		
		05/27/10	3	72.6233	217.87	99.2200	297.66	79.79		
Subtotal			*39*		*1,295 05*		***3,869.58***	*2,574 53*		

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Edelstein Foundation
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December 31, 2010

Atlanta Capital SC

Account Number: '4126

YOUR EMA SUBACCOUNT ASSETS

December 01, 2010 - December 31, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
APTARGROUP INC	ATR	05/19/08	49	44.7151	2,191.04	47.5700	2,330.93	139.89	36	1.51
		08/22/08	1	40.0200	40.02	47.5700	47.57	7.55	1	1.51
		08/25/08	4	39.3500	157.40	47.5700	190.28	32.88	3	1.51
		05/27/10	10	39.6140	396.14	47 5700	475.70	79.56	8	1.51
Subtotal			*64*		*2,784.60*		***3,044.48***	*259.88*	***48***	*1.51*
BALCHEM CORP COM	BCPC	06/24/08	3	16.7900	50 37	33.8100	101.43	51 06	1	.44
		06/25/08	7	17.8471	124.93	33.8100	236.67	111.74	2	.44
		06/26/08	21	16.0214	336 45	33.8100	710.01	373.56	4	.44
		06/27/08	12	15.6583	187 90	33.8100	405.72	217.82	2	.44
		06/30/08	2	11.8150	23.63	33.8100	67.62	43.99	1	.44
		06/30/09	7	17.6428	123 50	33.8100	236.67	113.17	2	44
Subtotal			*52*		*846.78*		***1,758.12***	*911.34*	***12***	*.44*
BIO RAD LABS CL A	BIO	05/19/08	17	88.1229	1,498.09	103.8500	1,765.45	267.36		
		06/17/08	5	89.6100	448.05	103.8500	519.25	71.20		
		12/19/08	5	69.8040	349.02	103.8500	519.25	170.23		
		06/18/10	6	90.8900	545.34	103.8500	623.10	77.76		
Subtotal			*33*		*2,840.50*		***3,427.05***	*586.55*		
BLACKBAUD INC	BLKB	08/04/08	16	18.1168	289.87	25.9000	414.40	124.53	8	1.69
		10/07/08	9	15.8422	142.58	25.9000	233.10	90 52	4	1.69
		10/07/08	32	15.8425	506.96	25.9000	828.80	321.84	15	1.69
		10/07/08	1	15.9300	15.93	25.9000	25.90	9.97	1	1.69
		10/07/08	8	15 9275	127.42	25.9000	207.20	79.78	4	1.69
		11/19/08	15	12.1466	182.20	25.9000	388.50	206.30	7	1.69
		12/11/08	8	13.5012	108.01	25.9000	207.20	99.19	4	1.69
		12/12/08	2	12.5450	25.09	25 9000	51 80	26 71	1	1.69
		06/18/10	23	22.1047	508.41	25.9000	595.70	87.29	11	1.69
Subtotal			*114*		*1,906 47*		***2,952.60***	*1,046.13*	***55***	*1.69*
BRADY CORP WI CL A	BRC	05/19/08	40	33.5900	1,343.60	32.6100	1,304.40	(39.20)	29	2.20
		12/01/08	15	19.7153	295.73	32.6100	489.15	193.42	11	2.20
Subtotal			*55*		*1,639.33*		***1,793.55***	*154.22*	***40***	*2.20*

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Edelstein Foundation
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December 31, 2010

TOTAL MERRILL

Atlanta Capital SC

Account Number 4126

YOUR EMA SUBACCOUNT ASSETS

December 01, 2010 - December 31, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
CARLISLE COS INC	CSL	08/11/09	15	32.2133	483.20	39.7400	596.10	112 90	11	1.71
		10/21/09	8	33.2387	265.91	39.7400	317.92	52.01	6	1.71
		12/17/09	7	33 9400	237.58	39.7400	278.18	40.60	5	1 71
		05/27/10	5	38.8260	194.13	39.7400	198.70	4.57	4	1.71
Subtotal			*35*		*1,180.82*		***1,390.90***	*210.08*	***26***	*1.71*
CASEYS GEN STORES INC	CASY	05/19/08	15	23 0606	345 91	42 5100	637.65	291.74	9	1 27
		12/07/10	15	41.3346	620 02	42.5100	637.65	17.63	9	1.27
Subtotal			*30*		*965.93*		***1,275.30***	*309.37*	***18***	*1.27*
CHOICE HOTELS INTL NEW	CHH	07/11/08	15	23 8540	357.81	38 2700	574.05	216.24	12	1.93
		08/15/08	5	28.7800	143 90	38.2700	191.35	47.45	4	1.93
		09/12/08	9	29.7811	268.03	38 2700	344.43	76.40	7	1.93
		09/18/08	1	30.4000	30.40	38.2700	38.27	7.87	1	1.93
		10/15/08	10	21.7380	217.38	38.2700	382.70	165.32	8	1.93
		06/30/09	5	26.9860	134.93	38.2700	191.35	56.42	4	1.93
Subtotal			*45*		*1,152.45*		***1,722.15***	*569.70*	***36***	*1.93*
CITY NATIONAL CORP	CYN	05/19/08	26	50.2653	1,306.90	61.3600	1,595.36	288.46	11	.65
		06/09/09	5	37.1940	185.97	61.3600	306.80	120.83	2	.65
Subtotal			*31*		*1,492.87*		***1,902.16***	*409.29*	***13***	*.65*
CLARCOR INC	CLC	02/03/10	15	32.5226	487.84	42.8900	643.35	155.51	7	.97
		03/30/10	9	34 9155	314.24	42.8900	386.01	71.77	4	.97
		05/04/10	6	37 7300	226.38	42.8900	257.34	30.96	3	.97
		05/27/10	7	36 4857	255.40	42.8900	300.23	44.83	3	.97
Subtotal			*37*		*1,283 86*		***1,586.93***	*303.07*	***17***	*.97*
COLUMBIA SPORTSWEAR CO	COLM	09/03/09	10	38.3040	383.04	60.3000	603.00	219 96	8	1.32
		09/04/09	2	39.0550	78.11	60.3000	120.60	42.49	2	1.32
		12/17/09	7	39.6385	277.47	60.3000	422.10	144.63	6	1.32
		01/20/10	6	41.9050	251 43	60.3000	361.80	110.37	5	1.32
Subtotal			*25*		*990.05*		***1,507.50***	*517.45*	***21***	*1.32*

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Edelstein Foundation
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Atlanta Capital SC

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YOUR EMA SUBACCOUNT ASSETS

December 01, 2010 - December 31, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
DAKTRONICS INC S.D. COM	DAKT	01/26/09	6	8.7100	52.26	15.9200	95.52	43 26	1	.62
		01/30/09	4	8 6775	34.71	15.9200	63.68	28 97	1	.62
		02/02/09	20	8 5900	171.80	15.9200	318.40	146.60	2	.62
		02/04/09	10	8.6850	86.85	15.9200	159.20	72.35	1	.62
		06/11/09	11	7 9372	87.31	15.9200	175.12	87 81	2	.62
		06/12/09	6	7.6783	46.07	15.9200	95.52	49.45	1	.62
		06/15/09	33	7 4069	244 43	15.9200	525.36	280.93	4	.62
		06/18/10	36	8.4041	302.55	15.9200	573.12	270.57	4	.62
Subtotal			*126*		*1,025.98*		***2,005.92***	*979.94*	**16**	.62
DIAMOND FOODS INC	DMND	02/09/10	13	38 3892	499.06	53 1800	691.34	192 28	3	.33
		03/08/10	14	39.9907	559.87	53 1800	744.52	184.65	3	.33
		07/13/10	3	43.4233	130.27	53.1800	159.54	29.27	1	.33
		10/21/10	10	43.0570	430.57	53.1800	531.80	101 23	2	.33
Subtotal			*40*		*1,619.77*		***2,127.20***	*507.43*	**9**	.33
DRIL QUIP	DRQ	11/03/08	4	24.4000	97.60	77.7200	310.88	213.28		
		11/04/08	10	26.1080	261.08	77.7200	777.20	516 12		
		12/10/08	20	21.1960	423.92	77.7200	1,554.40	1,130.48		
		08/28/09	5	44.0600	220.30	77.7200	388.60	168 30		
		08/31/09	10	42.8310	428.31	77.7200	777.20	348 89		
		06/18/10	6	49.1566	294 94	77.7200	466.32	171.38		
Subtotal			*55*		*1,726.15*		***4,274.60***	*2,548.45*		
EXPONENT INC	EXPO	05/19/08	35	31.4400	1,100.40	37.5400	1,313.90	213.50		
		04/23/09	5	27.2180	136.09	37.5400	187 70	51.61		
		04/24/09	15	27.4240	411.36	37 5400	563.10	151.74		
		06/30/09	5	24.3540	121.77	37.5400	187.70	65.93		
Subtotal			*60*		*1,769.62*		***2,252.40***	*482 78*		
FACTSET RESH SYS INC	FDS	05/19/08	5	64.4680	322 34	93.7600	468.80	146.46	5	.98
		09/16/08	5	53 1680	265.84	93.7600	468 80	202.96	5	.98
Subtotal			*10*		*588.18*		***937.60***	*349.42*	**10**	.98

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Edelstein Foundation
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TOTAL MERRILL

Atlanta Capital SC

Account Number: 4126

YOUR EMA SUBACCOUNT ASSETS

December 01, 2010 - December 31, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
FAIR ISAAC CORPORATION	FICO	05/19/08	51	25.3266	1,291.66	23.3700	1,191.87	(99.79)	5	.34
		06/11/09	25	17.0808	427.02	23.3700	584.25	157.23	2	.34
		12/28/10	13	23.5107	305.64	23.3700	303.81	(1.83)	2	.34
Subtotal			89		*2,024.32*		***2,079.93***	55.61	***9***	.34
FOREST CITY ENTRPRS CL A	FCEA	01/26/09	53	7.9018	418.80	16.6900	884.57	465.77		
		03/04/09	38	4.7557	180.72	16.6900	634.22	453.50		
		03/05/09	27	4.5000	121.50	16.6900	450.63	329.13		
		05/14/09	55	6.3001	346.51	16.6900	917.95	571.44		
		05/15/09	15	6.2753	94.13	16.6900	250 35	156.22		
		05/15/09	20	6.2800	125.60	16.6900	333.80	208.20		
		08/11/09	33	7.6330	251.89	16.6900	550.77	298.88		
Subtotal			241		*1,539.15*		***4,022.29***	*2,483.14*		
FORWARD AIR CORP	FWRD	05/19/08	35	35.2100	1,232.35	28.3800	993.30	(239.05)	10	.98
		04/23/09	25	16.1808	404.52	28.3800	709.50	304.98	7	.98
		05/10/10	19	27.5921	524.25	28.3800	539.22	14.97	6	.98
		05/11/10	1	27 7600	27.76	28.3800	28.38	.62	1	.98
Subtotal			80		*2,188.88*		***2,270.40***	*81.52*	***24***	.98
GRACO INC	GGG	01/25/10	26	30.1396	783.63	39.4500	1,025.70	242.07	22	2.12
		02/25/10	14	27.1600	380.24	39.4500	552.30	172 06	12	2.12
		05/27/10	11	31.6363	348.00	39.4500	433.95	85.95	10	2.12
Subtotal			51		*1,511.87*		***2,011.95***	500.08	***44***	2.12
HCC INS HOLDING INC	HCC	10/22/08	11	21.0909	232.00	28.9400	318.34	86.34	7	2.00
		10/23/08	29	20.8058	603.37	28.9400	839.26	235.89	17	2.00
		06/30/09	10	23.9900	239.90	28.9400	289.40	49.50	6	2.00
Subtotal			50		*1,075.27*		***1,447.00***	*371.73*	***30***	*2.00*
HIBBETT SPORTS INC	HIBB	05/19/08	31	19.6800	610.08	36.9000	**1,143.90**	533.82		
HITTITE MICROWAVE CORP	HITT	10/25/10	11	51.9154	571 07	61.0400	671.44	100.37		
		12/14/10	10	61.4750	614.75	61.0400	610.40	(4.35)		
Subtotal			21		*1,185.82*		***1,281.84***	96.02		

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Edelstein Foundation
36-6056582
December 31, 2010

Atlanta Capital SC

Account Number: ı4126

YOUR EMA SUBACCOUNT ASSETS

December 01, 2010 - December 31, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
II-V1 INC	IIVI	10/25/10	16	37.0356	592.57	46.3600	741.76	149.19		
		12/20/10	10	47.9870	479.87	46.3600	463.60	(16.27)		
Subtotal			*26*		*1,072.44*		**1,205.36**	*132.92*		
J & J SNACK FOODS CRP	JJSF	10/07/10	20	43.6765	873.53	48.2400	964.80	91.27	10	.97
		10/22/10	7	42.8842	300.19	48.2400	337.68	37 49	4	.97
Subtotal			*27*		*1,173.72*		**1,302.48**	*128.76*	**14**	.97
JACK HENRY & ASSOC INC	JKHY	05/19/08	100	23.4100	2,341.00	29.1500	**2,915.00**	574.00	**38**	1.30
JONES LANG LASALLE INC	JLL	12/12/08	10	24.9730	249.73	83 9200	839.20	589.47	2	.23
		03/02/09	10	18.8830	188.83	83.9200	839.20	650.37	2	.23
		06/11/09	5	34.2860	171.43	83.9200	419.60	248 17	1	.23
		06/30/09	5	32.5780	162.89	83.9200	419.60	256.71	1	.23
Subtotal			*30*		*772.88*		**2,517.60**	*1,744.72*	**6**	.23
KIRBY CORP COM	KEX	06/18/07	1	38.5100	38 51	44.0500	44.05	5.54		
		06/27/07	4	37.2700	149.08	44.0500	176.20	27.12		
		07/03/07	3	39.1166	117.35	44.0500	132.15	14.80		
		07/06/07	5	39 1380	195.69	44.0500	220.25	24.56		
		07/18/07	3	40.6333	121.90	44.0500	132.15	10.25		
		01/10/08	1	38.0400	38.04	44.0500	44.05	6.01		
		03/18/08	2	48.5850	97.17	44.0500	88.10	(9.07)		
		05/19/08	5	60.7600	303.80	44 0500	220.25	(83.55)		
		08/14/08	10	46.3320	463.32	44.0500	440.50	(22.82)		
		10/14/08	5	37.5220	187.61	44.0500	220 25	32.64		
		11/18/08	15	25.0440	375.66	44.0500	660.75	285.09		
		11/25/08	5	23.7500	118.75	44.0500	220.25	101.50		
		12/09/08	7	25.4571	178.20	44.0500	308.35	130.15		
		12/15/08	3	26.0066	78.02	44.0500	132.15	54.13		
		06/18/09	10	31 0350	310 35	44.0500	440.50	130.15		
Subtotal			*79*		*2,773.45*		**3,479.95**	*706.50*		

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Edelstein Foundation
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TOTAL MERRILL

Atlanta Capital SC

Account Number: ı4126

YOUR EMA SUBACCOUNT ASSETS

December 01, 2010 - December 31, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
KNIGHT TRNSPRTN INC	KNX	02/02/10	27	18.3133	494.46	19.0000	513.00	18 54	7	1.26
		03/26/10	14	20.2228	283.12	19 0000	266.00	(17.12)	4	1.26
		04/29/10	10	21.6970	216.97	19.0000	190.00	(26.97)	3	1.26
		04/30/10	30	21.9386	658.16	19.0000	570.00	(88.16)	8	1.26
Subtotal			*81*		*1,652.71*		***1,539.00***	*(113.71)*	**22**	*1.26*
LANDAUER INC PV $.10 DEL	LDR	05/19/08	14	57.3185	802.46	59.9700	**839.58**	37.12	**31**	3.66
LKQ CORP	LKQX	05/19/08	45	22.4300	1,009.35	22.7200	1,022.40	13.05		
		07/02/08	20	17.9820	359.64	22.7200	454 40	94.76		
		11/26/08	35	10.6354	372.24	22.7200	795.20	422.96		
		12/15/08	15	10.2140	153.21	22.7200	340.80	187.59		
		05/21/09	25	15.1112	377.78	22.7200	568.00	190.22		
Subtotal			*140*		*2,272.22*		***3,180.80***	*908.58*		
MANHATTAN ASSOCS INC	MANH	05/19/08	60	26.1698	1,570 19	30.5400	1,832.40	262.21		
		10/10/08	10	17.6890	176.89	30.5400	305.40	128.51		
		10/14/08	10	17.9140	179.14	30.5400	305.40	126.26		
Subtotal			*80*		*1,926.22*		***2,443.20***	*516 98*		
MCGRATH RENTCORP	MGRC	05/19/08	50	27.1342	1,356.71	26.2200	1,311 00	(45.71)	45	3.43
		06/30/09	5	19.4300	97.15	26.2200	131.10	33.95	5	3.43
Subtotal			*55*		*1,453.86*		***1,442.10***	*(11.76)*	**50**	*3.43*
MERIDIAN BIOSCIENCE INC	VIVO	02/09/10	24	20.3541	488.50	23.1600	555.84	67.34	19	3.28
		03/26/10	16	20.6837	330.94	23.1600	370 56	39 62	13	3.28
		10/22/10	19	23.2994	442.69	23.1600	440 04	(2 65)	15	3.28
		10/25/10	16	23.7787	380.46	23.1600	370.56	(9.90)	13	3.28
Subtotal			*75*		*1,642.59*		***1,737.00***	*94 41*	**60**	*3 28*
MONRO MUFFLER BRAKE INC	MNRO	10/25/10	18	32.2661	580.79	34.5900	622.62	41.83	6	92
		12/20/10	18	36.0627	649 13	34.5900	622 62	(26.51)	6	.92
Subtotal			*36*		*1,229 92*		***1,245.24***	*15.32*	**12**	*.92*
MOOG INC CL A	MOGA	10/25/10	16	37.7656	604.25	39.8000	636.80	32.55		
		12/08/10	21	39.5457	830.46	39.8000	835.80	5.34		
		12/09/10	11	39.4000	433.40	39.8000	437.80	4.40		
Subtotal			*48*		*1,868.11*		***1,910.40***	*42.29*		

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Atlanta Capital SC

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YOUR EMA SUBACCOUNT ASSETS

December 01, 2010 - December 31, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
MORNINGSTAR INC	MORN	05/19/08	20	74.1965	1,483.93	53.0800	1,061.60	(422 33)	4	.37
		09/18/08	10	54 6090	546 09	53.0800	530.80	(15.29)	2	.37
		11/07/08	10	33.6270	336.27	53.0800	530.80	194.53	2	.37
		12/02/08	10	29.5140	295.14	53.0800	530.80	235.66	2	.37
		03/02/09	15	27.2940	409.41	53.0800	796.20	386.79	3	.37
		04/13/09	2	31.8000	63.60	53.0800	106.16	42 56	1	.37
		04/14/09	1	32.1000	32 10	53.0800	53.08	20.98	1	.37
		04/15/09	7	32.4842	227.39	53.0800	371.56	144.17	2	.37
		06/18/10	7	46.3628	324.54	53 0800	371.56	47.02	2	.37
Subtotal			*82*		*3,718.47*		***4,352.56***	*634.09*	***19***	*.37*
NATL INSTRUMENTS CORP	NATI	05/19/08	40	30.7400	1,229.60	37.6400	1,505.60	276.00	21	1.38
		06/17/08	5	31.5220	157 61	37.6400	188.20	30.59	3	1.38
Subtotal			*45*		*1,387.21*		***1,693.80***	*306 59*	***24***	*1.38*
OWENS &MINOR INC NEW COM	OMI	12/20/07	4	31.1925	124.77	29.4300	117.72	(7.05)	3	2.40
		01/07/08	3	27.8600	83.58	29.4300	88.29	4.71	3	2.40
		01/10/08	3	27.5733	82.72	29.4300	88.29	5.57	3	2.40
		05/19/08	22	32.0086	704 19	29.4300	647.46	(56.73)	16	2.40
		02/19/10	17	30.0117	510.20	29.4300	500.31	(9.89)	13	2.40
Subtotal			*49*		*1,505.46*		***1,442.07***	*(63.39)*	***38***	*2.40*
PEETS COFFEE AND TEA INC	PEET	05/19/08	18	24.3372	438.07	41.7400	751 32	313.25		
		08/13/09	8	27.2237	217.79	41.7400	333.92	116.13		
Subtotal			*26*		*655 86*		***1,085.24***	*429.38*		
PINNACLE FINL PARTNERS	PNFP	02/02/10	32	15.2687	488.60	13.5800	434.56	(54.04)		
		02/11/10	22	13 8086	303.79	13.5800	298.76	(5.03)		
		05/04/10	23	14.8269	341.02	13.5800	312.34	(28.68)		
Subtotal			*77*		*1,133.41*		***1,045.66***	*(87.75)*		
POLARIS INDUSTRIES COM	PII	12/18/08	15	27 4980	412 47	78 0200	1,170.30	757.83	24	2.05
		06/09/09	5	33 1000	165.50	78 0200	390.10	224.60	8	2.05
Subtotal			*20*		*577.97*		***1,560.40***	*982.43*	***32***	*2.05*

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Edelstein Foundation
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December 31, 2010

TOTAL MERRILL

Atlanta Capital SC

Account Number: ı4126

YOUR EMA SUBACCOUNT ASSETS

December 01, 2010- December 31, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
POWER INTEGRATIONS INC	POWI	06/20/08	15	34.3860	515.79	40.1600	602.40	86.61	3	.49
		07/02/08	10	31.5620	315.62	40.1600	401.60	85.98	2	.49
		10/14/08	7	21.4571	150.20	40.1600	281.12	130.92	2	.49
		10/23/08	3	17.4066	52.22	40.1600	120.48	68.26	1	.49
Subtotal			*35*		*1,033.83*		***1,405.60***	*371.77*	***8***	*.49*
PSS WORLD MEDICAL INC	PSSI	05/19/08	50	18.1686	908.43	22.6000	**1,130.00**	221.57		
RAVEN INDS INC COM	RAVN	05/19/08	23	37.1882	855.33	47.6900	1,096.87	241.54	15	1.34
		12/02/08	11	22.5045	247.55	47.6900	524.59	277.04	8	1.34
		12/03/08	9	23 6177	212.56	47.6900	429.21	216.65	6	1.34
Subtotal			*43*		*1,315.44*		***2,050.67***	*735.23*	***29***	*1.34*
RLI CORP ILLINOIS COM	RLI	05/19/08	25	50.7140	1,267 85	52 5700	1,314.25	46.40	29	2.20
		10/22/10	5	57.9400	289.70	52.5700	262.85	(26 85)	6	2.20
Subtotal			*30*		*1,557.55*		***1,577.10***	*19.55*	***35***	*2.20*
ROFIN SINAR TECH INC	RSTI	08/26/09	6	25 0350	150 21	35 4400	212.64	62.43		
		08/27/09	13	24.2884	315.75	35.4400	460.72	144.97		
		12/30/09	11	24.0027	264.03	35.4400	389.84	125.81		
		12/31/09	13	24 0315	312.41	35.4400	460.72	148.31		
Subtotal			*43*		*1,042.40*		***1,523.92***	*481.52*		
RUDDICK CORP	RDK	05/19/08	30	35.7080	1,071.24	36.8400	1,105.20	33.96	16	1.41
		06/30/09	5	23.4380	117.19	36.8400	184.20	67.01	3	1.41
Subtotal			*35*		*1,188.43*		***1,289.40***	*100.97*	***19***	*1.41*
SALLY BEAUTY HLDGS INC	SBH	05/19/08	110	7 3994	813.94	14.5300	1,598.30	784.36		
		06/30/09	20	6.2685	125.37	14.5300	290.60	165.23		
		10/22/10	11	12.2881	135.17	14.5300	159.83	24.66		
Subtotal			*141*		*1,074.48*		***2,048.73***	*974.25*		
SCANSOURCE INC	SCSC	05/19/08	40	32.3400	1,293.60	31.9000	**1,276.00**	(17.60)		
SIMPSON MFG DEL PV $0.01	SSD	05/19/08	30	24.4096	732.29	30.9100	927.30	195.01	12	1.29
		06/30/09	5	22.2520	111.26	30.9100	154.55	43.29	2	1.29
Subtotal			35		*843.55*		***1,081.85***	238.30	***14***	*1.29*

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Edelstein Foundation
36-6056582
December 31, 2010

Atlanta Capital SC

Account Number: I4126

YOUR EMA SUBACCOUNT ASSETS

December 01, 2010 - December 31, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
TECHNE CORP	TECH	02/23/10	9	63.1377	568.24	65.6700	591.03	22.79	10	1.64
		07/13/10	9	58.2622	524.36	65.6700	591.03	66.67	10	1.64
		10/22/10	9	64.1511	577.36	65.6700	591.03	13.67	10	1.64
Subtotal			*27*		*1,669 96*		***1,773.09***	*103.13*	***30***	*1.64*
ULTA SALON COSMETICS & *FRAGRAN*	ULTA	09/01/10	47	21.9855	1,033 32	34 0000	**1,598.00**	564.68		
UMPQUA HLDGS CORP ORE	UMPQ	03/29/10	43	12 9704	557.73	12 1800	523.74	(33.99)	9	1.64
		05/12/10	50	13.9182	695.91	12.1800	609.00	(86 91)	10	1 64
		05/13/10	10	13.9690	139.69	12 1800	121.80	(17.89)	2	1.64
		10/22/10	50	11.3718	568 59	12.1800	609.00	40.41	10	1.64
Subtotal			*153*		*1,961.92*		***1,863.54***	*(98.38)*	***31***	*1.64*
UNVSL HELTH RLTY I T SBI *REIT*	UHT	05/19/08	30	33.7800	976.13 ~~1,013.40~~	36.5300	**1,095.90**	82 50	**73**	6.62
WESTAMERICA BANCORP	WABC	05/19/08	25	58.8188	1,470.47	55.4700	**1,386.75**	(83.72)	**36**	2.59
WOLVERINE WORLD WIDE	WWW	05/19/08	40	28.6975	1,147.90	31.8800	1,275.20	127.30	18	1.38
		07/13/10	9	26.7077	240 37	31.8800	286.92	46.55	4	1.38
Subtotal			*49*		*1,388 27*		***1,562.12***	*173.85*	***22***	*1.38*
YOUNG INNOVATIONS INC	YDNT	05/19/08	30	19 5003	585.01	32.0100	**960.30**	375.29	**5**	.49
TOTAL					~~90,980.34~~		**120,739.92**	29,759.58	**1,124**	.93

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL	~~97,252.02~~ 97,214.75	**127,011.60**	29,759.58		**1,149**	.90

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Edelstein Foundation
36-6056582
December 31, 2010

JP Morgan Intl

Account Number: 4127

MERRILL LYNCH CONSULTS SERVICE

December 01, 2010 - December 31, 2010

YOUR INVESTMENT MANAGER - JP MORGAN INTL CORE - MAA

We encourage you to contact your Financial Advisor whenever there are changes in your particular situation or objectives. These changes can then be discussed directly with your Investment Manager We also encourage you to discuss your portfolio at least annually with your Investment Manager. Your Financial Advisor would be pleased to arrange such discussions.

YOUR EMA BANK DEPOSIT INTEREST SUMMARY

Money Account Description	*Opening Balance*	*Average Deposit Balance*	*Current Yield%*	*Interest on Deposits*	*Closing Balance*
FIA Card Services, N.A.	1,069	1,355	40	0.46	**1,423**
TOTAL ML Bank Deposit Program	1,069			0.46	**1,423**

YOUR EMA ASSETS

CASH/MONEY ACCOUNTS *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Estimated Annual Income*	*Est. Annual Yield%*
CASH	22.19	22 19		**22.19**		
ML BANK DEPOSIT PROGRAM	1,423.00	1,423.00	1.0000	**1,423.00**	**6**	.40
TOTAL		1,445.19		**1,445.19**	**6**	.40

EQUITIES *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
ABB LTD SPON ADR	ABB	05/16/08	95	32.6900	3,105.55	22.4500	**2,132.75**	(972.80)	**45**	2.10
ALLIANZ SE SPD ADR	AZSEY	01/25/07	4	19.7425	78 97	11.8700	47.48	(31.49)	2	3 20
		06/01/07	56	22.6417	1,267 94	11.8700	664.72	(603.22)	22	3.20
		05/16/08	20	20.2290	404.58	11.8700	237.40	(167.18)	8	3.20
Subtotal			*80*		*1,751.49*		**949.60**	*(801.89)*	**32**	3.20
AMERICA MOVIL SAB DE CV *ADR*	AMX	05/16/08	15	57.0900	856.35	57.3400	**860.10**	3.75	**8**	.88

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Edelstein Foundation
36-6056582
December 31, 2010

TOTAL MERRILL

JP Morgan Intl

Account Number: ı4127

YOUR EMA ASSETS

December 01, 2010- December 31, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ANHEUSER-BUSCH INBEV ADR	BUD	10/16/09	16	49.7175	795.48	57 0900	913.44	117.96	7	.67
		11/04/09	4	47.3400	189.36	57.0900	228.36	39.00	2	.67
		11/05/09	1	47 3000	47.30	57.0900	57.09	9 79	1	67
Subtotal			*21*		*1,032.14*		***1,198.89***	*166.75*	**10**	*.67*
ATLAS COPCO A ADR NEW	ATLKY	09/29/08	40	11.2977	451.91	25 4300	1,017.20	565 29	11	1 07
		02/04/09	20	7.6300	152.60	25.4300	508.60	356.00	6	1.07
Subtotal			*60*		*604.51*		***1,525.80***	*921.29*	**17**	*1.07*
AXA -SPONS ADR	AXAHY	05/16/08	55	36 4781	2,006.30	16.7022	**918.62**	(1,087.68)	**33**	3.49
BANCO BILBAO VIZCAYA *ARGENTARIA S A ADR*	BBVA	05/16/08	96	23.1343	2,220.90	10.1700	**976.32**	(1,244.58)	**44**	4.44
BARCLAYS PLC ADR	BCS	05/16/08	60	32.4780	1,948.68	16.5200	991.20	(957.48)	17	1.64
		07/25/08	12	23 0591	276.71	16.5200	198.24	(78.47)	4	1 64
Subtotal			*72*		*2,225.39*		***1,189.44***	*(1,035 95)*	**21**	*1.64*
BAYER AG SP ADR	BAYRY	05/16/08	15	86.2500	1,293.75	73.3600	**1,100.40**	(193.35)	**41**	3.69
BG GROUP PLC SPON ADR	BRGYY	05/16/08	15	129.2000	1,938 00	102.0000	1,530.00	(408.00)	15	.95
		02/09/10	5	86.9220	434.61	102.0000	510.00	75.39	5	.95
Subtotal			*20*		*2,372.61*		***2,040.00***	*(332.61)*	**20**	*.95*
BHP BILLITON LTD ADR	BHP	05/16/08	30	94.6770	2,840.31	92 9200	2,787.60	(52.71)	53	1.87
		08/18/08	5	66.7080	333.54	92.9200	464.60	131.06	9	1.87
Subtotal			*35*		*3,173.85*		***3,252.20***	*78.35*	**62**	*1.87*
BNP PARIBAS SPONSORD ADR	BNPQY	05/16/08	50	54 0350	2,701.75	31.9500	1,597.50	(1,104 25)	35	2.15
		10/23/08	5	37 2100	186.05	31.9500	159.75	(26.30)	4	2.15
Subtotal			*55*		*2,887 80*		***1,757.25***	*(1,130.55)*	**39**	*2.15*
BP PLC SPON ADR	BP	03/17/10	30	58.2293	1,746.88	44.1700	1,325.10	(421.78)		
		05/06/10	5	51.0660	255.33	44.1700	220.85	(34.48)		
Subtotal			*35*		*2,002.21*		***1,545.95***	*(456.26)*		
BRITISH AMN TOBACO SPADR	BTI	01/29/07	15	61 1033	916.55	77.7000	**1,165.50**	248.95	**48**	4.07
CANON INC ADR REP5SH	CAJ	06/06/06	19	46.2478	878.71	51.3400	975.46	96.75	23	2.32
		09/12/07	17	53 1658	903.82	51.3400	872.78	(31 04)	21	2.32
		07/14/08	5	46.7240	233.62	51.3400	256.70	23.08	6	2.32
Subtotal			*41*		*2,016.15*		***2,104.94***	*88.79*	**50**	*2.32*

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YOUR EMA ASSETS

December 01, 2010 - December 31, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
CHINA LIFE INS CO SP ADR	LFC	03/05/09	5	41.9560	209.78	61.1700	305.85	96.07	7	2.23
		06/04/09	5	57.9660	289.83	61.1700	305.85	16.02	7	2.23
		02/02/10	5	67.0420	335.21	61 1700	305.85	(29.36)	7	2.23
Subtotal			*15*		*834.82*		***917.55***	*82.73*	***21***	*2.23*
CNOOC LTD ADR	CEO	09/21/09	1	137.4900	137.49	238.3700	238.37	100.88	5	1.98
		11/04/09	2	153.5900	307.18	238.3700	476.74	169.56	10	1.98
Subtotal			*3*		*444.67*		***715.11***	*270 44*	***15***	*1.98*
CREDIT SUISSE GP SP ADR	CS	06/08/09	10	45.1310	451.31	40.4100	404.10	(47.21)	12	2.86
		02/10/10	5	43.2720	216.36	40.4100	202.05	(14.31)	6	2.86
		04/21/10	15	50.6780	760.17	40 4100	606.15	(154 02)	18	2.86
Subtotal			*30*		*1,427.84*		***1,212.30***	*(215.54)*	***36***	*2.86*
DBS GROUP HLDGS SPN ADR	DBSDY	10/16/07	21	56.9485	1,195.92	44.9400	943.74	(252.18)	35	3.61
		05/16/08	15	55.8840	838.26	44.9400	674.10	(164.16)	25	3.61
Subtotal			*36*		*2,034.18*		***1,617.84***	*(416.34)*	***60***	*3.61*
DIAGEO PLC SPSD ADR NEW	DEO	10/21/10	6	74.8083	448.85	74.3300	445.98	(2.87)	15	3.17
		11/30/10	4	71 6950	286.78	74.3300	297.32	10.54	10	3.17
Subtotal			*10*		*735.63*		***743.30***	*7.67*	***25***	*3.17*
E.ON AG ADR	EONGY	11/15/07	9	65.8400	592.56	30.4100	273.69	(318.87)	13	4.58
		12/19/07	16	68 6750	1,098 80	30.4100	486.56	(612.24)	23	4.58
		02/19/08	9	65.4755	589.28	30.4100	273.69	(315.59)	13	4.58
		03/10/08	4	63.2200	252.88	30.4100	121.64	(131.24)	6	4.58
		03/11/08	3	63.4233	190.27	30.4100	91.23	(99 04)	5	4.58
		03/12/08	2	64.2900	128.58	30.4100	60.82	(67.76)	3	4.58
Subtotal			*43*		*2,852 37*		***1,307.63***	*(1,544 74)*	***63***	*4.58*
GDF SUEZ ADR	GDFZY	06/27/08	9	69.1422	622.28	36.0400	324.36	(297 92)	21	6.24
		07/14/08	5	57.9800	289.90	36.0400	180.20	(109 70)	12	6.24
Subtotal			*14*		*912.18*		***504.56***	*(407.62)*	***33***	*6.24*
GLAXOSMITHKLINE PLC ADR	GSK	06/06/06	26	55.7242	1,448.83	39.2200	1,019.72	(429.11)	52	5.09
		10/22/10	1	40.2800	40.28	39.2200	39.22	(1.06)	2	5.09
		10/25/10	6	40 8183	244.91	39.2200	235.32	(9.59)	12	5.09
Subtotal			*33*		*1,734.02*		***1,294.26***	*(439.76)*	***66***	*5.09*

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TOTAL MERRILL

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YOUR EMA ASSETS

December 01, 2010 - December 31, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
HONDA MOTOR ADR NEW	HMC	05/16/08	40	32.9742	1,318 97	39.5000	**1,580.00**	261.03	**20**	1.22
HSBC HLDG PLC SP ADR	HBC	06/06/06	14	86.4500	1,210.30	51.0400	714.56	(495.74)	24	3.33
		05/16/08	20	87.1200	1,742.40	51.0400	1,020.80	(721 60)	34	3 33
		04/08/09	14	18.4871	258.82	51.0400	714.56	455.74	24	3.33
Subtotal			*48*		*3,211.52*		***2,449.92***	*(761.60)*	***82***	3.33
IMPERIAL TOB GRP SPS ADR	ITYBY	09/25/09	15	57.7333	866 00	61.7500	**926.25**	60.25	**41**	4.35
ING GP NV SPSD ADR	ING	05/16/08	70	39.6865	2,778.06	9.7900	685.30	(2,092.76)		
		10/22/08	20	10.9220	218.44	9.7900	195.80	(22.64)		
		12/16/09	72	6.2662	451.17	9.7900	704.88	253.71		
Subtotal			*162*		*3,447 67*		***1,585.98***	*(1,861.69)*		
KOMATSU NEW NEW SPNSDADR	KMTUY	05/16/08	20	31.7625	635.25	30.4700	609.40	(25.85)	2	.20
		07/29/09	16	16.3775	262.04	30.4700	487.52	225.48	1	.20
		07/30/09	4	16.4525	65.81	30.4700	121 88	56.07	1	.20
		07/12/10	3	19.6766	59 03	30.4700	91.41	32.38	1	.20
		07/13/10	20	19.4060	388 12	30.4700	609.40	221.28	2	.20
Subtotal			*63*		*1,410.25*		***1,919.61***	*509.36*	***7***	*.20*
KUBOTA CORP ADR	KUB	09/29/09	10	42 2400	422.40	47.6100	476.10	53.70	6	1.24
		10/23/09	5	39.7920	198.96	47 6100	238.05	39.09	3	1.24
		07/12/10	10	39.8520	398.52	47.6100	476.10	77.58	6	1.24
Subtotal			*25*		*1,019.88*		***1,190.25***	*170 37*	***15***	*1.24*
LAFARGE ADR NEW	LFRGY	05/16/08	80	45.7670	3,661.36	15.7600	1,260.80	(2,400.56)	37	2.86
		03/02/10	3	16.5400	49 62	15.7600	47.28	(2 34)	2	2.86
		03/03/10	17	17.0076	289.13	15.7600	267.92	(21.21)	8	2.86
Subtotal			*100*		*4,000.11*		***1,576.00***	*(2,424.11)*	***47***	*2.86*
LVMH MOET HENNESSY ADR	LVMUY	02/10/09	14	12.2750	171.85	33.1500	464.10	292.25	6	1.12
		02/11/09	16	12.6500	202.40	33 1500	530.40	328.00	6	1 12
Subtotal			*30*		*374.25*		***994.50***	*620.25*	***12***	*1.12*
MARKS AND SPENCER GP ADR	MAKSY	06/05/09	45	9 1904	413.57	11.5000	517.50	103.93	21	3.93
		06/10/09	16	9.6368	154 19	11.5000	184.00	29.81	8	3.93
		06/11/09	19	9.7610	185 46	11.5000	218.50	33 04	9	3.93
Subtotal			*80*		*753.22*		***920.00***	*166.78*	***38***	*3.93*

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YOUR EMA ASSETS

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EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
MITSUBISHI CP SPNSRD ADR	MSBHY	05/16/08	35	71 7471	2,511.15	53.5500	1,874.25	(636.90)	34	1.79
		08/08/08	1	55.3500	55 35	53 5500	53.55	(1.80)	1	1.79
		08/11/08	9	54 5866	491.28	53.5500	481.95	(9.33)	9	1.79
		02/05/09	10	30.6890	306 89	53 5500	535.50	228.61	10	1.79
Subtotal			55		*3,364.67*		***2,945.25***	*(419.42)*	***54***	*1.79*
MITSUBISHI ESTATE ADR	MITEY	05/16/08	5	275.0000	1,375.00	183.5200	**917.60**	(457 40)	**7**	.66
MITSUBISHI UFJ FINL GRP	MTU	05/16/08	115	10.4790	1,205.09	5 4100	622.15	(582.94)	15	2.34
INC		01/12/09	10	6 0190	60.19	5.4100	54.10	(6.09)	2	2 34
		01/13/09	44	5 8359	256.78	5 4100	238.04	(18 74)	6	2 34
		01/14/09	46	5.6136	258.23	5.4100	248.86	(9.37)	6	2.34
Subtotal			*215*		*1,780.29*		***1,163.15***	*(617.14)*	***29***	*2.34*
NESTLE S A REP RG SH ADR	NSRGY	06/06/06	33	29.9315	987.74	58.8200	1,941.06	953.32	30	1.52
		07/06/07	12	40.1800	482.16	58.8200	705.84	223.68	11	1.52
Subtotal			*45*		*1,469.90*		***2,646.90***	*1,177.00*	***41***	*1 52*
NIDEC CORPORATION ADR	NJ	05/16/08	35	18.5794	650.28	25.1900	**881.65**	231 37	**8**	.82
NINTENDO LTD ADR	NTDOY	09/17/08	10	54.0830	540 83	36.3300	363.30	(177.53)	11	2 78
		09/29/08	5	54.2920	271.46	36.3300	181.65	(89.81)	6	2 78
		10/10/08	14	43.1707	604.39	36.3300	508.62	(95.77)	15	2.78
		10/10/08	1	42.6100	42.61	36.3300	36 33	(6.28)	2	2.78
Subtotal			*30*		*1,459.29*		***1,089.90***	*(369.39)*	***34***	*2.78*
NOMURA HLDGS INC ADR	NMR	07/02/09	85	8.4975	722.29	6.3800	**542.30**	(179 99)	**8**	1.30
NOVARTIS ADR	NVS	06/06/06	14	55.5485	777.68	58.9500	825.30	47.62	24	2.80
		07/11/06	20	55.6190	1,112.38	58.9500	1,179.00	66 62	34	2.80
Subtotal			*34*		*1,890.06*		***2,004.30***	*114.24*	***58***	*2.80*
PETRLEO BRAS VTG SPD ADR	PBR	05/16/08	12	69.9400	839.28	37.8400	**454.08**	(385 20)	**2**	.39
PRUDENTIAL PLC ADR	PUK	07/12/10	51	16.3182	832.23	20.8600	**1,063.86**	231.63	**31**	2.89
REED ELSEVIER N V	ENL	05/16/08	30	38.1250	1,143.75	24.8800	746.40	(397.35)	26	3.44
		07/29/09	1	23 4300	23.43	24.8800	24 88	1.45	1	3.44
		07/30/09	9	20.5722	185.15	24.8800	223.92	38.77	8	3.44
Subtotal			*40*		*1,352.33*		***995.20***	*(357 13)*	***35***	*3.44*

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YOUR EMA ASSETS

December 01, 2010 - December 31, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
RIO TINTO PLC SPNSRD ADR	RIO	05/16/08	8	132.5187	1,060.15	71.6600	573.28	(486.87)	8	1.23
		02/04/09	4	20.4625	81.85	71.6600	286.64	204.79	4	1.23
		02/05/09	4	20.4550	81.82	71.6600	286.64	204.82	4	1.23
		07/02/09	8	33.7675	270.14	71.6600	573.28	303.14	8	1.23
		03/02/10	4	53.3275	213.31	71.6600	286.64	73.33	4	1.23
		09/10/10	7	54.2171	379.52	71.6600	501.62	122.10	7	1 23
Subtotal			35		*2,086.79*		***2,508.10***	*421 31*	**35**	*1.23*
ROCHE HLDG LTD SPN ADR	RHHBY	07/19/07	34	46.1085	1,567.69	36.6500	1,246.10	(321.59)	40	3.16
		09/12/07	10	44 0810	440.81	36.6500	366.50	(74 31)	12	3.16
Subtotal			44		*2,008.50*		***1,612.60***	*(395.90)*	**52**	*3.16*
ROYAL DUTCH SHELL PLC	RDSA	05/28/08	15	85.3780	1,280.67	66.7800	1,001.70	(278.97)	43	4.27
SPONS ADR A		07/14/08	5	76.5580	382.79	66.7800	333.90	(48.89)	15	4.27
		09/17/08	10	58.4800	584 80	66.7800	667.80	83.00	29	4.27
		10/07/10	4	62.6250	250.50	66 7800	267.12	16.62	12	4.27
Subtotal			34		*2,498 76*		***2,270.52***	*(228.24)*	**99**	*4.27*
SANOFI AVENTIS SPON ADR	SNY	06/06/06	38	46 0092	1,748.35	32.2300	1,224 74	(523.61)	42	3.41
		06/05/09	5	32.5080	162.54	32 2300	161.15	(1.39)	6	3.41
Subtotal			43		*1,910 89*		***1,385.89***	*(525.00)*	**48**	*3.41*
SAP AG SHS	SAP	05/16/08	30	51.4766	1,544.30	50 6100	**1,518.30**	(26.00)	**13**	.82
SIEMENS AG ADR	SI	04/08/08	16	99.2412	1,587 86	124 2500	1,988.00	400 14	44	2.18
		05/16/08	5	119.7740	598.87	124.2500	621.25	22.38	14	2.18
Subtotal			21		*2,186.73*		***2,609.25***	*422.52*	**58**	*2.18*
SOCIETE GENERAL SPN ADR	SCGLY	02/10/10	55	11 3323	623.28	10 8700	597.85	(25.43)	3	.46
		04/21/10	45	11.9024	535 61	10.8700	489.15	(46.46)	3	.46
		04/22/10	1	11.5600	11 56	10 8700	10.87	(0.69)	1	.46
		04/23/10	9	11.5533	103 98	10.8700	97.83	(6.15)	1	.46
Subtotal			110		*1,274.43*		***1,195.70***	*(78.73)*	**8**	*.46*
SONY CORP ADR NEW	SNE	05/16/08	30	49.3983	1,481 95	35.7100	**1,071.30**	(410.65)	**8**	72
TAIWAN S MANUFCTRING ADR	TSM	05/16/08	55	11.6290	639.60	12.5400	689.70	50.10	21	2.96
		10/22/09	35	10.1180	354.13	12.5400	438.90	84.77	14	2.96
Subtotal			90		993.73		***1,128.60***	*134.87*	**35**	2.96

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EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
TELEFONICA SA SPAIN ADR	TEF	05/16/08	25	89.3300	2,233.25	68.4200	**1,710.50**	(522 75)	**105**	6.10
TESCO PLC SPNRD ADR	TSCDY	06/06/06	47	18.3000	860.10	20.1800	948.46	88.36	28	2.86
		05/16/08	65	25.7458	1,673.48	20.1800	1,311.70	(361.78)	38	2.86
Subtotal			*112*		*2,533.58*		***2,260.16***	*(273.42)*	***66***	*2.86*
TEVA PHARMACTCL INDS ADR	TEVA	06/27/08	10	45.8640	458.64	52.1300	521.30	62.66	7	1 27
		07/14/08	10	41.7330	417.33	52 1300	521.30	103 97	7	1.27
Subtotal			*20*		*875.97*		***1,042.60***	*166.63*	***14***	*1.27*
TOTAL S A. SP ADR	TOT	06/06/06	47	63.8542	3,001.15	53 4800	**2,513.56**	(487.59)	**117**	4 64
TOYOTA MOTOR CORP ADR	TM	05/16/08	15	101.4100	1,521.15	78.6300	1,179.45	(341.70)	15	1.21
		02/02/10	5	79.0560	395.28	78.6300	393.15	(2.13)	5	1.21
Subtotal			*20*		*1,916.43*		***1,572.60***	*(343.83)*	***20***	*1.21*
TULLOW OIL PLC SHS	TUWOY	12/07/10	39	9.6648	376 93	9.8500	**384.15**	7.22	**2**	.36
UNILEVER NV NY REG SHS	UN	08/17/10	31	27.3287	847.19	31.4000	973.40	126.21	30	3.01
		10/22/10	4	29.9875	119 95	31.4000	125.60	5.65	4	3.01
		10/25/10	13	30.4538	395.90	31.4000	408.20	12.30	13	3.01
Subtotal			*48*		*1,363 04*		***1,507.20***	*144.16*	***47***	*3.01*
VALE SA	VALE	05/16/08	25	43.3804	1,084.51	34 5700	864.25	(220.26)		
		08/18/08	15	25.5493	383.24	34.5700	518.55	135.31		
Subtotal			*40*		*1,467.75*		***1,382.80***	*(84.95)*		
VODAFONE GROP PLC SP ADR	VOD	06/06/06	86	26.3225	2,263.74	26.4400	2,273.84	10.10	113	4.93
		06/04/09	20	18.2830	365.66	26.4400	528.80	163.14	27	4.93
Subtotal			*106*		*2,629.40*		***2,802.64***	*173.24*	***140***	*4.93*
VOLKSWAGEN A G ADR	VLKPY	05/03/10	25	19.2364	480.91	32.9600	824.00	343.09	9	.98
		07/13/10	19	19.3421	367.50	32.9600	626.24	258.74	7	.98
Subtotal			*44*		*848.41*		***1,450.24***	*601.83*	***16***	*.98*
WOLTERS KLUWR NV SPN ADR	WTKWY	05/16/08	40	28.1500	1,126 00	22.1400	885.60	(240.40)	30	3 31
		07/30/09	10	19.1270	191.27	22.1400	221.40	30.13	8	3.31
Subtotal			*50*		*1,317.27*		***1,107.00***	*(210.27)*	***38***	*3.31*

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YOUR EMA ASSETS

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EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
WPP PLC ADR	WPPGY	05/16/08	10	62.0890	620.89	61.9700	619.70	(1.19)	13	2.03
		06/08/09	6	34.7183	208.31	61.9700	371.82	163.51	8	2.03
		06/09/09	4	34.6500	138.60	61.9700	247.88	109.28	6	2.03
		08/05/10	4	54 7350	218.94	61.9700	247 88	28.94	6	2.03
Subtotal			*24*		*1,186.74*		***1,487.28***	*300.54*	***33***	*2.03*
XSTRATA PLC-ADR	XSRAY	03/03/10	135	3.3782	456.07	4.6400	626.40	170.33	2	.28
		07/12/10	24	2.8145	67.55	4.6400	111.36	43.81	1	.28
		07/13/10	135	2.8628	386.48	4.6400	626.40	239.92	2	.28
Subtotal			*294*		*910.10*		***1,364.16***	*454.06*	***5***	*.28*
ZURICH FINL SVCS SPN ADR	ZFSVY	09/13/07	21	29.2728	614.73	25.8900	543.69	(71 04)	26	4.74
		12/11/07	33	30.9536	1,021.47	25.8900	854.37	(167.10)	41	4.74
		12/12/07	11	30.3027	333.33	25.8900	284.79	(48.54)	14	4.74
Subtotal			*65*		*1,969.53*		***1,682.85***	*(286.68)*	***81***	*4.74*
TOTAL					110,194 38		**96,445.01**	(13,749.37)	**2,398**	2.49

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL	111,639.57	**97,890.20**	(13,749.37)		**2,403**	2.46

Edelstein Foundation
36-6056582
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Newgate Emerging

Account Number: 4128

MERRILL LYNCH STRATEGIC PORTFOLIO ADVISOR SERVICE

December 01, 2010 - December 31, 2010

YOUR INVESTMENT MANAGER - NEWGATE -EMERGING MKTS (MAS)

To receive maximum benefit from your account, it is important that you advise your Financial Advisor of any material changes in your Strategic Portfolio Advisor Service Questionnaire.

We encourage you to contact your Financial Advisor whenever there are changes in your particular situation or objectives. These changes can then be discussed directly with your Investment Manager. We also encourage you to discuss your portfolio at least annually with your Investment Manager. Your Financial Advisor would be pleased to arrange such discussions.

YOUR EMA SUBACCOUNT BANK DEPOSIT INTEREST SUMMARY

Money Account Description	*Opening Balance*	*Average Deposit Balance*	*Current Yield%*	*Interest on Deposits*	*Closing Balance*
FIA Card Services, N.A.	318	419	.40	0.14	**385**
TOTAL ML Bank Deposit Program	318			0.14	**385**

YOUR EMA SUBACCOUNT ASSETS

CASH/MONEY ACCOUNTS *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Estimated Annual Income*	*Est. Annual Yield%*
CASH	0.22	0.22		**.22**		
ML BANK DEPOSIT PROGRAM	385.00	385.00	1.0000	**385.00**	**2**	.40
TOTAL		385.22		**385.22**	**2**	.40

EQUITIES *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
AMERICA MOVIL SAB DE CV	AMX	03/19/07	1	45.3000	45.30	57.3400	57.34	12.04	1	.88
ADR		03/30/07	4	47.8300	191.32	57.3400	229.36	38.04	3	.88
		07/25/07	3	61.7233	185.17	57.3400	172.02	(13.15)	2	.88
		08/23/07	1	58.8500	58.85	57.3400	57.34	(1.51)	1	.88
		10/17/07	1	67.4400	67.44	57.3400	57.34	(10.10)	1	.88
		10/25/07	3	64 0500	192 15	57.3400	172.02	(20.13)	2	.88
		11/12/07	5	55 8900	279.45	57.3400	286.70	7 25	3	.88
		12/01/08	1	28.9600	28.96	57.3400	57.34	28.38	1	.88

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Newgate Emerging

Account Number: '4128

YOUR EMA SUBACCOUNT ASSETS

December 01, 2010 - December 31, 2010

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
AMERICA MOVIL SAB DE CV	AMX	01/27/10	2	43.0150	86.03	57.3400	114.68	28.65	2	.88
		06/17/10	2	50.7550	101.51	57 3400	114.68	13.17	2	.88
		10/04/10	2	54 3500	108.70	57.3400	114 68	5.98	2	.88
		10/11/10	4	55.6725	222.69	57.3400	229.36	6.67	3	.88
Subtotal			*29*		*1,567 57*		***1,662.86***	*95.29*	**23**	.88
ANGLO PLATINUM LTD ADR	AGPPY	10/13/10	24	17.4345	418.43	17.5500	421.20	2.77		
		10/14/10	30	17.7803	533 41	17.5500	526.50	(6 91)		
		10/20/10	6	16.6166	99.70	17.5500	105.30	5.60		
Subtotal			*60*		*1,051.54*		***1,053.00***	*1.46*		
BRASKEM S A SP ADR	BAK	12/23/10	2	24.0500	48 10	25.1000	**50.20**	2.10		
CHINA CONSTRUCT UNSPN AD	CICHY	12/15/10	12	18.1641	217.97	18.3000	219.60	1.63	7	2.87
		12/20/10	15	17 7866	266.80	18.3000	274.50	7.70	8	2.87
Subtotal			*27*		*484.77*		***494.10***	*9.33*	**15**	*2.87*
CHINA LIFE INS CO SP ADR	LFC	11/18/08	14	38.6807	541.53	61.1700	856.38	314.85	20	2.23
		11/28/08	3	38.8100	116.43	61.1700	183.51	67.08	5	2.23
		10/06/10	1	63.6000	63.60	61.1700	61.17	(2 43)	2	2.23
Subtotal			*18*		*721.56*		***1,101.06***	*379.50*	**27**	*2.23*
CHINA PETE CHEM SPN ADR	SNP	03/25/09	2	59.9650	119 93	95.6900	191.38	71 45	5	2.58
		07/06/09	2	75.9450	151.89	95 6900	191.38	39 49	5	2.58
		08/25/09	2	92.2150	184.43	95.6900	191.38	6.95	5	2.58
		10/11/10	4	89.3375	357.35	95.6900	382.76	25.41	10	2.58
		11/02/10	3	97.5933	292.78	95.6900	287.07	(5.71)	8	2.58
		11/30/10	1	92.2000	92.20	95.6900	95.69	3.49	3	2 58
Subtotal			*14*		*1,198.58*		***1,339.66***	*141.08*	**36**	2.58
CNOOC LTD ADR	CEO	02/14/08	1	153.3300	153.33	238.3700	238.37	85.04	5	1.98
		11/18/08	1	73.4100	73.41	238.3700	238.37	164.96	5	1.98
		12/30/08	3	93.8500	281.55	238.3700	715.11	433.56	15	1.98
		10/04/10	1	204.1500	204.15	238.3700	238 37	34.22	5	1.98
		10/08/10	1	209.7900	209 79	238.3700	238.37	28.58	5	1.98
Subtotal			*7*		*922.23*		***1,668.59***	*746 36*	**35**	*1.98*

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YOUR EMA SUBACCOUNT ASSETS

December 01, 2010 - December 31, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
COSAN LTD SHS A	CZZ	10/25/10	9	12.6000	113 40	13.6200	122.58	9.18	3	1.90
		11/03/10	9	13.3900	120.51	13.6200	122.58	2.07	3	1.90
		11/05/10	8	13.8400	110 72	13.6200	108.96	(1.76)	3	1.90
		11/09/10	9	13.9922	125 93	13 6200	122.58	(3.35)	3	1.90
		11/11/10	9	13.5677	122 11	13.6200	122.58	.47	3	1.90
		11/24/10	1	12.7300	12 73	13.6200	13 62	.89	1	1 90
		12/14/10	4	13.0000	52.00	13 6200	54.48	2.48	2	1.90
Subtotal			*49*		*657.40*		***667.38***	9 98	***18***	*1.90*
CTRIP.COM INTL LTD ADR	CTRP	07/06/10	4	32.6425	130.57	40.4500	161.80	31.23		
		07/07/10	6	33.7300	202.38	40.4500	242.70	40.32		
		07/12/10	5	35.5740	177.87	40.4500	202.25	24.38		
		10/27/10	1	50.0000	50.00	40.4500	40.45	(9.55)		
		11/03/10	3	48.8533	146 56	40.4500	121.35	(25.21)		
		11/18/10	3	46.6300	139.89	40.4500	121.35	(18.54)		
		11/30/10	4	43.9000	175 60	40.4500	161.80	(13!80)		
		12/01/10	3	42.9966	128.99	40.4500	121 35	(7.64)		
		12/08/10	3	43.5766	130.73	40.4500	121.35	(9 38)		
		12/14/10	2	42.4850	84 97	40.4500	80 90	(4.07)		
		12/16/10	1	40.2200	40.22	40.4500	40.45	.23		
Subtotal			*35*		*1,407.78*		***1,415.75***	7 97		
FOMENTO ECNMCO MEX SPADR	FMX	02/26/08	4	43.1425	172.57	55.9200	223.68	51.11	3	1.11
SAB DE CV		11/18/08	2	27.5100	55 02	55 9200	111.84	56.82	2	1.11
		01/12/10	3	43.9900	131.97	55.9200	167.76	35.79	2	1.11
		10/22/10	2	53.2900	106.58	55 9200	111.84	5.26	2	1.11
		12/23/10	2	55.7500	111.50	55 9200	111.84	.34	2	1.11
Subtotal			*13*		*577.64*		***726.96***	149.32	***11***	*1.11*
GAFISA S A SPON ADR	GFA	10/18/10	27	17.6377	476.22	14.5300	392.31	(83.91)	4	87
1 ADR: 2 COMMON SHARES		10/21/10	7	17.0385	119.27	14.5300	101.71	(17.56)	1	.87
		11/03/10	8	17.0925	136.74	14.5300	116.24	(20.50)	2	87
		11/11/10	10	16.3160	163.16	14.5300	145.30	(17.86)	2	.87
Subtotal			*52*		*895.39*		***755.56***	*(139.83)*	***9***	*.87*

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TOTAL MERRILL

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YOUR EMA SUBACCOUNT ASSETS

December 01, 2010 - December 31, 2010

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
GERDAU SA SPONS ADR	GGB	10/18/06	17	7.4676	126.95	13.9900	237 83	110.88	2	.56
		09/06/07	3	8.0333	24.10	13.9900	41.97	17 87	1	.56
		02/25/08	1	31.4500	31.45	13.9900	13 99	(17.46)	1	.56
		11/18/08	7	5.8300	40.81	13.9900	97.93	57 12	1	.56
		11/19/08	2	5.3500	10 70	13.9900	27 98	17.28	1	.56
		10/13/10	22	13.5700	298.54	13.9900	307.78	9.24	2	.56
		11/05/10	9	13 3600	120 24	13.9900	125 91	5.67	1	.56
		11/24/10	4	12.4100	49.64	13.9900	55.96	6.32	1	56
		12/17/10	6	13.6500	81.90	13.9900	83 94	2.04	1	.56
Subtotal			*71*		*784.33*		***993.29***	*208.96*	***11***	*.56*
HDFC BANK LTD ADR	HDB	12/09/10	1	160.3500	160.35	167.1100	**167.11**	6.76	**1**	.44
ICICI BANK LTD SPD ADR	IBN	06/08/07	4	46.2275	184.91	50.6400	202.56	17.65	3	1.01
		09/21/07	8	49.8950	399.16	50.6400	405.12	5.96	5	1.01
		11/18/08	3	14.5400	43.62	50.6400	151.92	108.30	2	1.01
		10/13/10	3	52.3500	157.05	50 6400	151.92	(5.13)	2	1.01
		12/23/10	3	49.6000	148.80	50 6400	151.92	3.12	2	1.01
Subtotal			*21*		*933.54*		***1,063.44***	*129.90*	***14***	*1.01*
INFOSYS TECH LTD ADR	INFY	03/20/09	6	26.9350	161.61	76.0800	456.48	294.87	4	.66
		12/07/09	2	52.2500	104.50	76.0800	152.16	47 66	2	.66
		10/06/10	5	68.7980	343.99	76.0800	380.40	36.41	3	66
		10/27/10	2	66 0900	132.18	76.0800	152.16	19.98	2	.66
Subtotal			*15*		*742.28*		***1,141.20***	*398.92*	***11***	*.66*
ITAU UNIBANCO BANCO HOLD	ITUB	06/16/06	7	8 9885	62.92	24.0100	168.07	105.15	1	.34
SA SPONSORED ADR		06/23/06	6	10.2550	61.53	24.0100	144.06	82 53	1	.34
		02/23/07	12	15.5266	186 32	24.0100	288.12	101 80	1	.34
		08/17/07	12	12.1350	145.62	24.0100	288.12	142.50	1	.34
		03/19/08	6	20.7650	124.59	24.0100	144.06	19 47	1	.34
		12/09/08	4	12.0650	48.26	24.0100	96.04	47.78	1	.34
		12/17/08	6	12.6950	76.17	24 0100	144.06	67 89	1	.34
		12/17/08	6	11.7766	70.66	24 0100	144.06	73 40	1	.34
		06/17/10	18	19.6122	353.02	24.0100	432.18	79.16	2	34

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YOUR EMA SUBACCOUNT ASSETS

December 01, 2010 - December 31, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ITAU UNIBANCO BANCO HOLD	ITUB	10/04/10	8	24 3600	194.88	24.0100	192.08	(2.80)	1	.34
		10/08/10	5	25 6360	128 18	24.0100	120.05	(8.13)	1	.34
		11/12/10	10	24.3800	243.80	24.0100	240.10	(3.70)	1	.34
		12/10/10	8	22.5312	180.25	24 0100	192.08	11.83	1	.34
Subtotal			108		*1,876.20*		***2,593.08***	*716.88*	***14***	*.34*
JSC MMC NORILSK NCKL ADR	NILSY	10/06/10	18	18.0405	324 73	24.0400	432.72	107.99	2	.35
		10/08/10	13	17.8200	231.66	24.0400	312.52	80.86	2	.35
		10/21/10	5	18.5600	92 80	24.0400	120 20	27.40	1	.35
Subtotal			36		*649.19*		***865.44***	*216.25*	***5***	*.35*
KB FINL GROUP INC SPN AD	KB	12/12/07	1	75 4400	75.44	52.8900	52.89	(22.55)	1	.28
		12/26/07	3	77 0166	231.05	52 8900	158.67	(72.38)	1	28
		01/14/08	1	66.9900	66.99	52.8900	52.89	(14.10)	1	.28
		02/03/09	4	25.5325	102 13	52 8900	211.56	109.43	1	.28
		03/30/09	6	23.9500	143.70	52.8900	317.34	173.64	1	.28
		06/24/10	7	40.7371	285.16	52.8900	370.23	85.07	2	.28
		08/30/10	3	41.3200	123.96	52.8900	158.67	34.71	1	.28
		10/06/10	5	46.5860	232.93	52.8900	264.45	31.52	1	.28
Subtotal			30		*1,261.36*		***1,586.70***	*325.34*	***9***	*.28*
KEPPEL LTD SPONS ADR	KPELY	12/22/10	15	16.5740	248.61	17.6500	**264.75**	16.14	**9**	3.21
LAS VEGAS SANDS CORP	LVS	12/10/09	9	15.3311	137 98	45.9500	413.55	275.57		
		07/06/10	9	22.0444	198 40	45.9500	413.55	215.15		
		12/15/10	5	42 2080	211 04	45 9500	229.75	18 71		
Subtotal			23		*547.42*		***1,056.85***	*509.43*		
LUKOIL SPONSORED ADR	LUKOY	11/18/08	7	29.2400	204 68	56.4000	394.80	190.12	10	2.45
		12/11/08	5	36.5000	182.50	56.4000	282.00	99.50	7	2.45
		12/17/08	1	37.6000	37.60	56.4000	56.40	18.80	2	2.45
		01/14/09	7	32.3214	226.25	56.4000	394.80	168.55	10	2.45
		02/08/10	1	52 2000	52.20	56.4000	56.40	4.20	2	2.45
		10/05/10	2	58.4400	116.88	56.4000	112.80	(4.08)	3	2.45

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TOTAL MERRILL

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Account Number: ı4128

YOUR EMA SUBACCOUNT ASSETS

December 01, 2010 - December 31, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
LUKOIL SPONSORED ADR	LUKOY	10/06/10	4	59.1500	236.60	56.4000	225.60	(11.00)	6	2.45
		10/25/10	3	57.7500	173 25	56.4000	169 20	(4.05)	5	2.45
		11/04/10	2	58.9200	117.84	56 4000	112.80	(5.04)	3	2.45
		12/21/10	1	56.7200	56.72	56.4000	56.40	(0.32)	2	2.45
Subtotal			33		*1,404.52*		***1,861.20***	*456.68*	**50**	2.45
MECHEL OAO ADR	MTL	05/07/10	9	20 3455	183.11	29.2300	263.07	79.96	1	.08
		05/21/10	4	20.8200	83.28	29.2300	116.92	33.64	1	.08
		10/06/10	5	25 0660	125.33	29.2300	146.15	20.82	1	.08
		10/20/10	6	23.7900	142.74	29.2300	175.38	32.64	1	.08
		10/21/10	3	22.9800	68 94	29.2300	87.69	18.75	1	.08
Subtotal			27		*603.40*		***789.21***	*185.81*	**5**	.08
MELCO CROWN ENTRTNMT LTD *ADR*	MPEL	10/12/09	27	6.8000	183.60	6.3600	171.72	(11.88)		
		10/16/09	38	5.8076	220.69	6.3600	241 68	20.99		
		10/30/09	38	5.0000	190.00	6.3600	241.68	51.68		
		12/16/09	52	3.9505	205.43	6.3600	330.72	125.29		
		01/28/10	2	3.5300	7.06	6 3600	12.72	5.66		
Subtotal			157		*806.78*		***998.52***	*191.74*		
MOBILE TELESYS OJSC ADR	MBT	03/19/08	5	30.8860	154 43	20.8700	104.35	(50.08)	5	3.92
		11/18/08	12	11 1125	133.35	20 8700	250.44	117.09	10	3.92
		01/26/09	2	12.1000	24 20	20.8700	41.74	17.54	2	3.92
		02/03/09	6	6.2000	37.20	20.8700	125.22	88.02	5	3.92
		10/06/10	6	22 5950	135.57	20.8700	125.22	(10.35)	5	3.92
		10/25/10	4	21.8000	87 20	20.8700	83.48	(3.72)	4	3.92
		11/30/10	5	20.8660	104 33	20 8700	104 35	.02	5	3.92
		12/03/10	4	21.3300	85.32	20.8700	83.48	(1 84)	4	3.92
		12/09/10	8	20.3187	162.55	20.8700	166.96	4.41	7	3.92
		12/10/10	3	19.9200	59.76	20.8700	62.61	2.85	3	3.92
		12/15/10	3	20.3500	61.05	20.8700	62.61	1.56	3	3.92
		12/23/10	1	20.2000	20 20	20.8700	20.87	.67	1	3.92
Subtotal			59		*1,065.16*		***1,231.33***	*166.17*	**54**	3.92

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YOUR EMA SUBACCOUNT ASSETS

December 01, 2010 - December 31, 2010

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
MTN GROUP LTD-SPONS ADR	MTNOY	10/14/10	27	19 2192	518.92	20.6600	557.82	38 90	12	2.10
		10/25/10	5	17.9860	89.93	20.6600	103.30	13.37	3	2.10
		10/29/10	8	18.1925	145.54	20.6600	165.28	19.74	4	2.10
		11/04/10	7	18.8700	132.09	20.6600	144.62	12.53	4	2 10
Subtotal			*47*		*886.48*		***971.02***	*84.54*	***23***	*2.10*
NASPERS LTD SPONSRED ADR	NPSNY	10/18/10	11	53.6118	589.73	59.0500	649.55	59.82	4	.53
REPSTG CL N SHS		11/02/10	2	52.9900	105.98	59 0500	118.10	12.12	1	.53
Subtotal			*13*		*695.71*		***767.65***	*71.94*	***5***	*.53*
OAO GAZPROM SPON ADR	OGZPY	03/22/07	3	40.2533	120.76	25.4400	76.32	(44.44)	1	.96
		04/13/07	1	42.3300	42.33	25.4400	25.44	(16.89)	1	.96
		06/04/07	5	38.2700	191.35	25 4400	127.20	(64.15)	2	.96
		06/14/07	1	39.9500	39 95	25.4400	25.44	(14.51)	1	.96
		06/18/07	3	41.2200	123.66	25.4400	76.32	(47.34)	1	.96
		07/13/07	4	45.3000	181.20	25.4400	101.76	(79.44)	1	.96
		10/02/07	1	45.4400	45.44	25.4400	25.44	(20.00)	1	.96
		11/13/07	1	51.8500	51.85	25.4400	25.44	(26 41)	1	.96
		11/28/07	2	51.0000	102.00	25.4400	50.88	(51.12)	1	.96
		12/03/07	3	53.0500	159.15	25.4400	76 32	(82.83)	1	.96
		12/05/07	1	56.7100	56.71	25.4400	25.44	(31.27)	1	96
		12/18/07	2	56.6200	113.24	25.4400	50.88	(62.36)	1	.96
		01/31/08	2	48.1750	96 35	25.4400	50.88	(45.47)	1	.96
		03/14/08	1	52.2000	52.20	25 4400	25.44	(26.76)	1	.96
		12/01/08	3	15.8700	47 61	25.4400	76.32	28.71	1	.96
		11/09/10	6	23.1483	138.89	25 4400	152.64	13.75	2	.96
Subtotal			*39*		*1,562.69*		***992.16***	*(570.53)*	***18***	*.96*

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Edelstein Foundation
36-6056582
December 31, 2010

TOTAL MERRILL

Newgate Emerging

Account Number: 14128

YOUR EMA SUBACCOUNT ASSETS

December 01, 2010 - December 31, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
PETRLEO BRAS VTG SPD ADR	PBR	11/19/09	2	50.7450	101.49	37.8400	75.68	(25.81)	1	.39
		01/14/10	4	45.9500	183 80	37.8400	151.36	(32.44)	1	.39
		02/08/10	5	38 6500	193 25	37 8400	189.20	(4.05)	1	39
		03/24/10	9	45.1044	405.94	37.8400	340.56	(65.38)	2	.39
		10/14/10	7	34.9500	244.65	37.8400	264.88	20.23	2	39
		12/03/10	1	33 8800	33.88	37 8400	37.84	3 96	1	.39
Subtotal			*28*		*1,163.01*		***1,059.52***	*(103.49)*	***8***	.39
PETROLEO BRAS SA ADR	PBRA	07/06/06	3	19.7500	59.25	34.1700	102.51	43.26	1	.43
		09/21/06	4	17 7025	70.81	34.1700	136.68	65.87	1	.43
		09/25/06	8	17 1437	137.15	34.1700	273 36	136.21	2	.43
		11/06/06	4	20.6050	82.42	34.1700	136.68	54.26	1	.43
		12/12/06	8	21.9625	175 70	34.1700	273.36	97.66	2	.43
		01/02/09	1	20.3100	20.31	34.1700	34.17	13.86	1	.43
		10/14/10	1	31.7600	31 76	34.1700	34.17	2.41	1	.43
		12/03/10	2	30.5800	61 16	34.1700	68.34	7.18	1	.43
Subtotal			*31*		*638.56*		***1,059.27***	*420.71*	***10***	.43
POSCO SPN ADR	PKX	11/01/06	9	70.5566	635.01	107.6900	969.21	334.20	15	1.51
		10/01/10	4	116.1675	464.67	107.6900	430.76	(33.91)	7	1.51
		10/08/10	6	119.9616	719.77	107.6900	646.14	(73.63)	10	1.51
		11/02/10	1	104.3500	104.35	107.6900	107.69	3.34	2	1.51
		12/03/10	3	103 8966	311.69	107.6900	323 07	11.38	5	1.51
Subtotal			*23*		*2,235.49*		***2,476.87***	*241.38*	***39***	1.51
SHINHAN FINL GRP SP ADR	SHG	12/26/07	2	116 9250	233.85	93.8200	187.64	(46.21)	2	.57
		12/31/07	1	114.0500	114.05	93.8200	93.82	(20.23)	1	.57
		01/02/08	1	109 8000	109 80	93.8200	93.82	(15.98)	1	.57
		01/14/08	1	97.4800	97 48	93 8200	93.82	(3 66)	1	57
		11/18/08	3	40 9800	122.94	93.8200	281.46	158.52	2	.57
		12/30/08	1	45.0400	45 04	93.8200	93.82	48.78	1	.57
		02/10/09	3	41.6566	124.97	93.8200	281.46	156.49	2	.57
		10/07/10	4	85.2725	341.09	93.8200	375.28	34.19	3	.57
		10/14/10	1	81.2500	81.25	93.8200	93.82	12.57	1	.57
Subtotal			*17*		*1,270.47*		***1,594.94***	*324.47*	***14***	.57

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Edelstein Foundation
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December 31, 2010

Newgate Emerging

Account Number: ı4128

YOUR EMA SUBACCOUNT ASSETS

December 01, 2010 - December 31, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
SINOPEC SHANGHAI SPON AD	SHI	11/12/10	4	49.1100	196.44	51 5700	206.28	9.84	2	.76
		11/15/10	5	47.7380	238 69	51.5700	257.85	19.16	2	.76
		11/15/10	1	47.9600	47.96	51.5700	51.57	3.61	1	.76
Subtotal			*10*		*483.09*		***515.70***	*32.61*	***5***	*.76*
SOUTHERN COPPER CORP	SCCO	08/02/10	3	32.2233	96.67	48 7400	146.22	49.55	6	3.52
		08/25/10	4	28.3700	113.48	48.7400	194.96	81.48	7	3.52
		10/05/10	10	36.8700	368.70	48.7400	487.40	118.70	18	3.52
Subtotal			*17*		*578.85*		***828.58***	*249.73*	***31***	*3.52*
STANDARD BANK GROUP-UNSP	SBGOY	10/15/10	14	32.0642	448 90	33.0700	462.98	14.08	15	3.06
		10/19/10	16	31.0050	496.08	33 0700	529.12	33.04	17	3.06
Subtotal			*30*		*944.98*		***992.10***	*47.12*	***32***	*3.06*
TAIWAN S MANUFCTRING ADR	TSM	11/18/08	55	6.6100	363.55	12.5400	689.70	326.15	21	2.96
		02/06/09	19	8.7500	166.25	12.5400	238.26	72.01	8	2.96
		03/26/09	21	8 9700	188 37	12.5400	263.34	74.97	8	2.96
		10/11/10	8	10.3000	82.40	12.5400	100.32	17.92	3	2.96
Subtotal			*103*		*800.57*		***1,291.62***	*491 05*	***40***	*2.96*
TENARIS S A ADR	TS	11/08/10	5	44.5440	222.72	48.9800	244.90	22.18	4	1.38
		11/09/10	3	46.0400	138.12	48.9800	146.94	8.82	3	1.38
		11/12/10	3	44.9300	134.79	48 9800	146.94	12.15	3	1.38
		11/29/10	2	42.5300	85.06	48.9800	97.96	12.90	2	1.38
Subtotal			*13*		*580 69*		***636.74***	*56.05*	***12***	*1.38*
TEVA PHARMACTCL INDS ADR	TEVA	11/09/10	10	50 3740	503.74	52.1300	521.30	17.56	7	1.27
		11/16/10	4	50 4500	201 80	52.1300	208.52	6.72	3	1 27
		11/18/10	2	51.2500	102.50	52 1300	104.26	1 76	2	1.27
		11/19/10	2	50 1600	100 32	52.1300	104 26	3.94	2	1.27
		12/06/10	3	49.1100	147.33	52 1300	156 39	9.06	2	1.27
Subtotal			*21*		*1,055.69*		***1,094.73***	*39.04*	***16***	*1 27*
TURKIYE GRTI BK SPN ADR	TKGBY	12/17/10	47	4.9976	234.89	5.1500	242.05	7.16	4	1.43
		12/22/10	47	5.0995	239.68	5 1500	242.05	2.37	4	1.43
Subtotal			*94*		*474.57*		***484.10***	*9.53*	***8***	*1.43*

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Edelstein Foundation
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December 31, 2010

TOTAL MERRILL

Newgate Emerging

Account Number: 4128

YOUR EMA SUBACCOUNT ASSETS

December 01, 2010- December 31, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
VALE SA	VALE	06/16/06	33	10.8700	358.71	34.5700	1,140.81	782.10		
		09/12/06	2	10.1850	20.37	34.5700	69.14	48 77		
		09/21/06	6	10.1750	61.05	34.5700	207.42	146.37		
		11/18/08	5	11.3300	56 65	34.5700	172.85	116 20		
		12/09/08	4	10.4400	41.76	34.5700	138.28	96.52		
		01/14/10	5	31.2500	156.25	34.5700	172.85	16.60		
		01/28/10	3	26.2900	78.87	34.5700	103.71	24.84		
		02/08/10	8	25.4900	203.92	34.5700	276.56	72.64		
		08/02/10	5	28.9300	144.65	34.5700	172 85	28.20		
		08/09/10	4	29.2300	116.92	34.5700	138.28	21.36		
		08/17/10	3	28.6300	85.89	34.5700	103.71	17.82		
		10/21/10	3	32.8600	98.58	34.5700	103.71	5.13		
Subtotal			*81*		*1,423.62*		***2,800.17***	*1,376.55*		
VIVO PARTICIPACOES SA SP	VIV	11/18/08	10	10.6310	106.31	32.5900	325.90	219.59	11	3.18
ADR		11/19/08	1	9.9800	9.98	32.5900	32.59	22.61	2	3.18
		10/08/10	5	29.3440	146.72	32.5900	162.95	16.23	6	3.18
		10/12/10	7	29.5500	206.85	32.5900	228.13	21.28	8	3.18
Subtotal			*23*		*469.86*		***749.57***	*279.71*	***27***	*3.18*
YANZHOU COAL MNG SPD ADR	YZC	10/22/09	11	15.8845	174.73	30.6000	336.60	161.87	4	1.07
		12/14/09	8	21.6500	173 20	30.6000	244 80	71.60	3	1.07
		07/09/10	9	20.1977	181.78	30.6000	275.40	93.62	3	1.07
		10/01/10	19	24.7057	469 41	30 6000	581 40	111.99	7	1 07
		10/28/10	4	28.7500	115.00	30 6000	122.40	7.40	2	1.07
Subtotal			*51*		*1,114.12*		***1,560.60***	*446 48*	***19***	*1.07*
TOTAL					36,994 15		**45,422.58**	8,428 43	**664**	1.46

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Edelstein Foundation
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December 31, 2010

Newgate Emerging

Account Number: 4128

YOUR EMA SUBACCOUNT ASSETS

December 01, 2010 - December 31, 2010

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
GLOBAL X CHINA FINANCIAL	89	1,187.40	13 3500	**1,188.15**	.75	1,187		**29**	2 41
ETF									
SYMBOL· CHIX *Initial Purchase:03/08/10*									
Equity 100%									
GLOBAL X CHINA MATERIALS	63	736.63	14.7999	**932.40**	195.77	736	**195**	**10**	.96
ETF									
SYMBOL: CHIM *Initial Purchase.06/22/10*									
Equity 100%									
ISHARES MSCI TURKEY INDE	13	834.36	66 2100	**860.73**	26.37	834	**26**	**17**	1.92
FD									
SYMBOL: TUR *Initial Purchase:02/23/10*									
Equity 100%									
Subtotal (Equities)				*2,981.28*					
TOTAL		2,758.39		**2,981.28**	222.89		**221**	**56**	1.88

Edelstein Foundation
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TOTAL MERRILL

Newgate Emerging

Account Number: 4128

YOUR EMA SUBACCOUNT ASSETS

December 01, 2010 - December 31, 2010

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL	40,137.76	**48,789.08**	8,651.32		**721**	1.48

Edelstein Foundation
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Eaton Vance LC Value

Account Number: ·4130

MERRILL LYNCH CONSULTS SERVICE

December 01, 2010 - December 31, 2010

YOUR INVESTMENT MANAGER - EATON VANCE LCV-MAA

We encourage you to contact your Financial Advisor whenever there are changes in your particular situation or objectives. These changes can then be discussed directly with your Investment Manager. We also encourage you to discuss your portfolio at least annually with your Investment Manager. Your Financial Advisor would be pleased to arrange such discussions.

YOUR EMA SUBACCOUNT BANK DEPOSIT INTEREST SUMMARY

Money Account Description	*Opening Balance*	*Average Deposit Balance*	*Current Yield%*	*Interest on Deposits*	*Closing Balance*
FIA Card Services, N.A.	1,929	1,827	40	0.61	**1,858**
TOTAL ML Bank Deposit Program	1,929			0.61	**1,858**

YOUR EMA SUBACCOUNT ASSETS

CASH/MONEY ACCOUNTS *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Estimated Annual Income*	*Est Annual Yield%*
CASH	8 28	8.28		**8.28**		
ML BANK DEPOSIT PROGRAM	1,858.00	1,858.00	1.0000	**1,858.00**	7	.40
TOTAL		1,866 28		**1,866.28**	7	40

EQUITIES *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
ABBOTT LABS	ABT	06/04/07	3	55.5500	166.65	47.9100	143.73	(22 92)	6	3.67
		06/13/07	1	53.4600	53.46	47.9100	47 91	(5.55)	2	3.67
		10/08/07	7	54.8314	383.82	47.9100	335.37	(48.45)	13	3.67
		04/23/09	12	42.7816	513.38	47.9100	574.92	61 54	22	3.67
		06/21/10	7	48.9071	342.35	47.9100	335.37	(6.98)	13	3.67
Subtotal			30		*1,459.66*		**1,437.30**	*(22.36)*	**56**	3.67
ACCENTURE PLC SHS	ACN	04/21/10	12	43.9083	526.90	48.4900	**581.88**	54.98	**11**	1.85

Edelstein Foundation
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TOTAL MERRILL

Eaton Vance LC Value

Account Number: '4130

YOUR EMA SUBACCOUNT ASSETS

December 01, 2010 - December 31, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
AIR PRODUCTS&CHEM	APD	10/14/08	4	64.5400	258.16	90.9500	363.80	105.64	8	2.15
		10/17/08	5	59.2880	296.44	90.9500	454.75	158.31	10	2.15
Subtotal			*9*		*554 60*		***818.55***	*263.95*	***18***	*2 15*
AMER EXPRESS COMPANY	AXP	10/19/09	19	35.7410	679.08	42.9200	815.48	136.40	14	1.67
		05/21/10	4	39.4650	157.86	42.9200	171.68	13.82	3	1.67
Subtotal			*23*		*836.94*		***987.16***	*150.22*	***17***	*1.67*
AMGEN INC COM PV $0 0001	AMGN	07/09/08	1	51.2100	51 21	54.9000	54.90	3.69		
		07/28/08	10	60.3290	603.29	54.9000	549.00	(54.29)		
		03/10/09	2	47.9000	95.80	54.9000	109.80	14.00		
		06/21/10	8	57.6287	461.03	54.9000	439.20	(21.83)		
		08/24/10	1	51.3300	51.33	54.9000	54.90	3.57		
Subtotal			*22*		*1,262 66*		***1,207.80***	*(54.86)*		
AMN ELEC POWER CO	AEP	04/16/09	25	27.0736	676 84	35.9800	899.50	222.66	46	5.11
		06/03/09	10	26.1450	261.45	35.9800	359.80	98.35	19	5.11
		05/21/10	5	31.2820	156.41	35 9800	179.90	23 49	10	5.11
Subtotal			*40*		*1,094.70*		***1,439.20***	*344.50*	***75***	*5.11*
APACHE CORP	APA	05/16/08	9	142.9655	1,286.69	119 2300	1,073 07	(213.62)	6	.50
		08/03/09	2	87.1050	174.21	119.2300	238.46	64.25	2	.50
		10/01/09	7	90.2057	631 44	119.2300	834.61	203 17	5	.50
		05/21/10	2	88 9100	177.82	119 2300	238.46	60.64	2	.50
Subtotal			*20*		*2,270 16*		***2,384.60***	*114.44*	***15***	*.50*
AT& T INC	T	01/25/07	8	36.8962	295.17	29.3800	235.04	(60.13)	14	5.85
		10/17/08	10	26 4500	264 50	29.3800	293.80	29.30	18	5.85
		06/23/09	9	24 6655	221 99	29.3800	264.42	42.43	16	5.85
		09/17/09	7	26.3685	184.58	29.3800	205.66	21.08	13	5.85
Subtotal			*34*		*966.24*		***998.92***	*32.68*	***61***	*5.85*
AVALONBAY CMMUN INC	AVB	01/14/09	9	52.4411	471.97	112.5500	1,012 95	540.98	33	3.17
REIT		03/10/09	2	48.7200	97.44	112.5500	225.10	127.66	8	3.17
Subtotal			*11*		*569.41*		***1,238.05***	*668.64*	***41***	*3.17*

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Edelstein Foundation
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December 31, 2010

Eaton Vance LC Value

Account Number:)4130

YOUR EMA SUBACCOUNT ASSETS

December 01, 2010 - December 31, 2010

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
BEST BUY CO INC	BBY	05/16/08	6	45.2083	271 25	34.2900	205 74	(65.51)	4	1.74
		05/15/09	9	35.5644	320.08	34.2900	308.61	(11.47)	6	1.74
		05/21/10	5	41.5880	207.94	34.2900	171.45	(36.49)	3	1.74
Subtotal			*20*		*799.27*		***685.80***	*(113.47)*	***13***	*1.74*
BHP BILLITON LTD ADR	BHP	12/22/08	12	40.2575	483.09	92.9200	1,115.04	631.95	21	1.87
		06/21/10	4	70.8150	283.26	92 9200	371 68	88 42	7	1 87
Subtotal			*16*		*766.35*		***1,486.72***	*720.37*	***28***	*1.87*
BOEING COMPANY	BA	01/22/10	9	59.0266	531.24	65.2600	**587.34**	56.10	**16**	2.57
BOSTON PPTYS INC	BXP	11/20/08	1	45.4500	45.45	86.1000	86.10	40.65	2	2.32
REIT		04/23/09	5	43 5240	217 62	86.1000	430.50	212 88	10	2.32
Subtotal			*6*		*263.07*		***516.60***	*253.53*	***12***	*2.32*
CARNIVAL CORP PAIRED SHS	CCL	07/09/09	16	25.2893	404.63	46.1100	737.76	333 13	7	86
		08/25/09	8	31.0562	248.45	46 1100	368.88	120 43	4	.86
Subtotal			*24*		*653.08*		***1,106.64***	*453.56*	***11***	*.86*
CATERPILLAR INC DEL	CAT	11/10/09	8	59.9287	479 43	93.6600	**749.28**	269 85	**15**	1.87
CISCO SYSTEMS INC COM	CSCO	11/20/08	20	15.0725	301.45	20.2300	**404.60**	103.15		
CITIGROUP INC	C	12/17/10	134	4 6602	624.47	4.7300	**633.82**	9.35		
CONOCOPHILLIPS	COP	04/21/10	24	56.8950	1,365.48	68.1000	1,634.40	268.92	53	3.23
		06/01/10	9	51.2233	461.01	68 1000	612.90	151.89	20	3.23
		06/21/10	4	56.7975	227.19	68.1000	272 40	45.21	9	3.23
Subtotal			*37*		*2,053.68*		***2,519.70***	*466.02*	***82***	*3.23*
COVIDIEN PLC SHS	COV	01/14/09	9	35 7544	321.79	45 6600	410.94	89.15	8	1.75
		06/21/10	11	43.3454	476.80	45.6600	502.26	25.46	9	1.75
Subtotal			*20*		*798.59*		***913.20***	*114.61*	***17***	*1.75*
CVS CAREMARK CORP	CVS	06/11/10	14	31.9764	447.67	34.7700	486.78	39.11	5	1.00
		06/21/10	7	32.7428	229.20	34.7700	243 39	14 19	3	1.00
		08/13/10	6	28.9100	173.46	34.7700	208 62	35 16	3	1 00
Subtotal			*27*		*850.33*		***938.79***	*88.46*	***11***	*1.00*
DISNEY (WALT) CO COM STK	DIS	03/05/10	13	33.0815	430.06	37.5100	**487.63**	57.57	**6**	1.06
ERICSSON LM TEL CL B ADR *SEK 10 NEW*	ERIC	06/23/09	39	9.4243	367.55	11.5300	**449.67**	82.12	**8**	1.68

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TOTAL MERRILL

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YOUR EMA SUBACCOUNT ASSETS

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EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
EXXON MOBIL CORP COM	XOM	07/09/08	6	85.2100	511.26	73.1200	438.72	(72 54)	11	2.40
		10/14/08	7	72.3542	506 48	73.1200	511.84	5.36	13	2.40
		04/23/09	3	64.8166	194.45	73 1200	219.36	24.91	6	2.40
		09/09/09	4	70.9700	283.88	73.1200	292.48	8.60	8	2.40
		02/26/10	4	65.3025	261.21	73.1200	292.48	31.27	8	2.40
		06/21/10	3	64.1700	192.51	73 1200	219.36	26.85	6	2.40
Subtotal			*27*		*1,949.79*		***1,974.24***	*24.45*	**52**	2.40
FIFTH THIRD BANCORP	FITB	08/10/09	40	9.7977	391.91	14.6800	**587.20**	195.29	**2**	27
FREEPRT-MCMRAN CPR & GLD	FCX	05/15/09	9	44.8544	403.69	120.0900	1,080.81	677.12	18	1.66
		09/17/09	4	71.3550	285.42	120.0900	480.36	194.94	8	1.66
		02/26/10	2	74.3350	148.67	120.0900	240.18	91 51	4	1.66
Subtotal			*15*		*837 78*		***1,801.35***	*963 57*	**30**	1.66
GENERAL ELECTRIC	GE	08/10/09	31	14.7474	457.17	18.2900	566.99	109.82	18	3.06
		08/25/09	21	14 2709	299 69	18.2900	384.09	84.40	12	3.06
		11/10/09	14	15.7485	220.48	18.2900	256.06	35.58	8	3 06
		02/26/10	21	16.0223	336 47	18.2900	384.09	47.62	12	3.06
Subtotal			*87*		*1,313.81*		***1,591.23***	*277.42*	**50**	3.06
GENL DYNAMICS CORP COM	GD	05/16/08	4	93.0075	372 03	70.9600	283.84	(88.19)	7	2.36
		07/09/09	5	51.5220	257 61	70.9600	354 80	97 19	9	2.36
		10/19/09	7	68.7114	480.98	70.9600	496.72	15.74	12	2.36
Subtotal			*16*		*1,110.62*		***1,135.36***	*24.74*	**28**	2.36
GOLDMAN SACHS GROUP INC	GS	10/28/08	5	86.9260	434.63	168.1600	840.80	406.17	7	83
		03/10/09	1	85.2100	85.21	168.1600	168.16	82.95	2	83
		04/16/09	2	121 4550	242.91	168 1600	336.32	93 41	3	.83
		09/09/09	3	168.1800	504 54	168.1600	504.48	(0.06)	5	83
Subtotal			*11*		*1,267.29*		***1,849.76***	*582 47*	**17**	.83
HESS CORP	HES	03/24/09	10	65.3410	653.41	76.5400	765.40	111.99	4	.52
		07/09/09	7	48.5642	339 95	76.5400	535.78	195.83	3	.52
		09/09/09	6	53.2100	319.26	76.5400	459.24	139.98	3	.52
		06/21/10	5	56.9560	284.78	76.5400	382.70	97.92	2	.52
Subtotal			*28*		*1,597.40*		***2,143.12***	*545.72*	**12**	.52

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YOUR EMA SUBACCOUNT ASSETS

December 01, 2010 - December 31, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
HEWLETT PACKARD CO DEL	HPQ	08/27/07	4	47.8700	191.48	42.1000	168.40	(23.08)	2	.76
		05/16/08	29	47.4296	1,375 46	42.1000	1,220.90	(154 56)	10	.76
Subtotal			*33*		*1,566.94*		***1,389.30***	*(177.64)*	***12***	*.76*
INTEL CORP	INTC	09/09/09	18	19.7605	355.69	21.0300	378.54	22.85	12	2.99
		10/01/09	8	19.0287	152.23	21 0300	168.24	16.01	6	2.99
Subtotal			*26*		*507.92*		***546.78***	*38.86*	***18***	*2.99*
INTL BUSINESS MACHINES *CORP IBM*	IBM	05/16/08	9	128 0088	1,152.08	146.7600	**1,320.84**	168 76	**24**	1 77
JOHNSON AND JOHNSON COM	JNJ	04/13/10	7	65.6100	459 27	61.8500	432.95	(26.32)	16	3.49
		04/21/10	5	65.2520	326.26	61.8500	309.25	(17.01)	11	3.49
		06/01/10	11	59.1700	650.87	61.8500	680.35	29.48	24	3.49
		08/13/10	9	58.3577	525.22	61.8500	556.65	31.43	20	3.49
		08/24/10	3	58.1766	174.53	61.8500	185.55	11.02	7	3.49
Subtotal			*35*		*2,136.15*		***2,164.75***	*28.60*	***78***	*3.49*
JPMORGAN CHASE & CO	JPM	12/31/07	10	43 3270	433.27	42.4200	424.20	(9.07)	2	.47
		03/03/08	17	39 9229	678.69	42.4200	721 14	42.45	4	.47
		01/14/09	13	25.0669	325.87	42.4200	551.46	225.59	3	.47
		03/24/09	9	27.9011	251.11	42.4200	381.78	130 67	2	.47
		05/21/10	3	39.2600	117.78	42 4200	127.26	9.48	1	.47
Subtotal			*52*		*1,806.72*		***2,205.84***	*399.12*	***12***	*.47*
KELLOGG CO	K	11/30/09	9	52.4855	472.37	51.0800	459.72	(12.65)	15	3.17
		03/05/10	4	52 8700	211.48	51.0800	204.32	(7.16)	7	3.17
		08/13/10	2	50 8850	101.77	51.0800	102.16	.39	4	3.17
Subtotal			*15*		*785.62*		***766.20***	*(19.42)*	***26***	*3.17*
KEYCORP NEW COM	KEY	01/26/10	57	7.0696	402 97	8.8500	504 45	101.48	3	.45
		05/21/10	31	7.8251	242.58	8.8500	274.35	31.77	2	.45
Subtotal			*88*		*645.55*		***778.80***	*133.25*	***5***	*.45*
KIMBERLY CLARK	KMB	06/01/10	4	61.3975	245.59	63.0400	252.16	6.57	11	4.18
		06/21/10	3	63.1133	189.34	63.0400	189.12	(0.22)	8	4.18
		08/24/10	3	64.9000	194.70	63.0400	189 12	(5.58)	8	4 18
Subtotal			*10*		*629.63*		***630.40***	*.77*	***27***	*4.18*

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YOUR EMA SUBACCOUNT ASSETS

December 01, 2010 - December 31, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
KRAFT FOODS INC VA CL A	KFT	08/24/10	20	29.4415	588.83	31.5100	**630.20**	41.37	**24**	3.68
LINCOLN NTL CORP IND NPV	LNC	08/10/09	20	23.2740	465.48	27.8100	556.20	90.72	4	.71
		06/21/10	11	28.4272	312.70	27.8100	305.91	(6.79)	3	.71
Subtotal			*31*		*778.18*		***862.11***	*83.93*	***7***	*.71*
MASTERCARD INC	MA	07/09/09	2	162.2200	324.44	224.1100	448 22	123.78	2	.26
		09/09/09	2	208.6450	417.29	224.1100	448.22	30.93	2	.26
Subtotal			*4*		*741.73*		***896.44***	*154.71*	***4***	*.26*
MCDONALDS CORP COM	MCD	04/23/09	2	54.6850	109.37	76.7600	153.52	44.15	5	3.17
		05/15/09	12	53.5966	643.16	76.7600	921.12	277.96	30	3.17
		08/25/09	4	56.3025	225 21	76.7600	307.04	81 83	10	3.17
		01/06/10	6	61.3233	367.94	76.7600	460.56	92.62	15	3.17
Subtotal			*24*		*1,345.68*		***1,842.24***	*496.56*	***60***	*3.17*
MERCK AND CO INC SHS	MRK	09/08/08	14	35.0435	490.61	36.0400	504.56	13.95	22	4.21
		10/14/08	12	29 1925	350.31	36.0400	432.48	82.17	19	4.21
		10/01/09	5	31 3240	156.62	36.0400	180.20	23.58	8	4.21
		08/13/10	18	35.0994	631.79	36.0400	648.72	16.93	28	4.21
Subtotal			*49*		*1,629.33*		***1,765.96***	*136.63*	***77***	*4.21*
METLIFE INC COM	MET	10/07/08	2	43.2050	86.41	44.4400	88.88	2.47	2	1.66
		04/23/09	11	26.2554	288.81	44.4400	488 84	200.03	9	1 66
		04/29/09	8	29.2325	233.86	44.4400	355.52	121.66	6	1.66
		10/26/09	6	37.4050	224.43	44.4400	266 64	42.21	5	1.66
		01/26/10	7	36.5528	255.87	44.4400	311.08	55.21	6	1.66
Subtotal			*34*		*1,089.38*		***1,510.96***	*421.58*	***28***	*1.66*
MICROSOFT CORP	MSFT	01/23/09	19	17.3478	329.61	27.9100	530.29	200.68	13	2.29
		06/23/09	10	23.5520	235.52	27.9100	279.10	43.58	7	2.29
		05/21/10	6	26.7500	160.50	27.9100	167.46	6 96	4	2 29
Subtotal			*35*		*725.63*		***976.85***	*251.22*	***24***	*2.29*
NATIONAL GRID PLC SP ADR	NGG	09/13/10	12	43.7075	524.49	44.3800	**532.56**	8 07	**34**	6.30
NESTLE S A REP RG SH ADR	NSRGY	05/16/08	27	49.4200	1,334.34	58.8200	**1,588.14**	253.80	**25**	1.52
NORTHN TRUST CORP	NTRS	01/14/09	14	46.9942	657.92	55.4100	**775.74**	117.82	**16**	2.02

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YOUR EMA SUBACCOUNT ASSETS

December 01, 2010 - December 31, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
OCCIDENTAL PETE CORP CAL	OXY	05/16/08	20	94.8995	1,897.99	98.1000	1,962.00	64.01	31	1.54
		03/24/09	4	58.7000	234.80	98.1000	392.40	157.60	7	1.54
Subtotal			*24*		*2,132.79*		***2,354.40***	*221.61*	***38***	*1.54*
ORACLE CORP $0.01 DEL	ORCL	03/31/09	17	18.1347	308.29	31.3000	**532.10**	223.81	**4**	.63
PACCAR INC	PCAR	10/26/09	7	39.8257	278.78	57.3400	401.38	122.60	4	.83
		05/21/10	5	39.8240	199.12	57.3400	286.70	87.58	3	.83
Subtotal			*12*		*477.90*		***688.08***	*210.18*	***7***	*.83*
PARKER HANNIFIN CORP	PH	08/13/10	8	63.6137	508.91	86.3000	**690.40**	181 49	**10**	1.34
PEABODY ENERGY CORP COM	BTU	01/06/10	12	50.6100	607.32	63.9800	767.76	160.44	5	.53
		02/26/10	6	45.2683	271.61	63.9800	383.88	112 27	3	.53
		03/12/10	3	48.3833	145.15	63.9800	191.94	46.79	2	.53
		06/21/10	9	43.1655	388.49	63.9800	575.82	187 33	4	.53
Subtotal			*30*		*1,412.57*		***1,919.40***	*506.83*	***14***	*.53*
PEPSICO INC	PEP	03/10/09	9	46.4888	418.40	65.3300	587.97	169.57	18	2.93
		04/23/09	4	47.8525	191 41	65.3300	261.32	69.91	8	2.93
		05/15/09	4	50.2275	200.91	65.3300	261.32	60.41	8	2.93
Subtotal			*17*		*810.72*		***1,110.61***	*299.89*	***34***	*2.93*
PFIZER INC	PFE	10/14/08	23	17.1678	394.86	17.5100	402.73	7.87	19	4.56
		10/17/08	19	17.3268	329.21	17.5100	332.69	3.48	16	4.56
		10/28/08	15	16.4160	246.24	17.5100	262.65	16 41	12	4.56
		11/20/08	18	15.0350	270.63	17 5100	315.18	44.55	15	4 56
		01/28/09	17	15.1717	257.92	17 5100	297.67	39.75	14	4 56
		05/21/10	8	15.2800	122.24	17.5100	140.08	17.84	7	4.56
Subtotal			*100*		*1,621.10*		***1,751.00***	*129.90*	***83***	*4.56*
PG&E CORP	PCG	10/19/09	29	42.9627	1,245.92	47.8400	**1,387.36**	141.44	**53**	3.80
PNC FINCL SERVICES GROUP	PNC	04/23/09	15	39.6620	594.93	60.7200	910 80	315.87	6	.65
		04/29/09	19	40.8221	775.62	60.7200	1,153.68	378.06	8	.65
Subtotal			*34*		*1,370.55*		***2,064.48***	*693.93*	***14***	*.65*
PRUDENTIAL FINANCIAL INC	PRU	05/15/09	29	38.0296	1,102 86	58 7100	1,702.59	599.73	34	1.95
		05/21/10	4	55.6175	222.47	58 7100	234 84	12.37	5	1.95
Subtotal			*33*		*1,325.33*		***1,937.43***	*612.10*	***39***	*1.95*

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EQUITIES (continued) Description	Symbol Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
PUB SVC ENTERPRISE GRP	PEG 07/28/10	12	34.3941	412.73	31.8100	**381.72**	(31.01)	**17**	4.30
REYNOLDS AMERICAN INC	RAI 12/03/10	10	32.2610	322.61	32.6200	326.20	3.59	20	6.00
	12/06/10	8	32.6912	261.53	32.6200	260.96	(0.57)	16	6.00
Subtotal		*18*		*584.14*		***587.16***	*3.02*	**36**	*6.00*
ROGERS COMMUNICATIONS B	RCI 02/02/10	2	30.8800	61 76	34.6300	69.26	7.50	3	3.62
	02/26/10	9	32.9777	296.80	34.6300	311 67	14.87	12	3.62
	08/13/10	3	35 2600	105.78	34.6300	103.89	(1.89)	4	3.62
Subtotal		*14*		*464.34*		***484.82***	*20 48*	**19**	*3.62*
SEMPRA ENERGY	SRE 05/03/10	9	50.4022	453.62	52 4800	472.32	18.70	15	2.97
	05/04/10	9	49.8777	448 90	52.4800	472.32	23.42	15	2.97
Subtotal		*18*		*902.52*		***944.64***	*42.12*	**30**	*2.97*
STAPLES INC	SPLS 05/16/08	14	23.8085	333.32	22.7700	318.78	(14.54)	6	1.58
	12/05/08	14	17.5478	245.67	22.7700	318.78	73.11	6	1.58
	08/25/09	9	21.9622	197.66	22.7700	204.93	7.27	4	1.58
Subtotal		*37*		*776.65*		***842.49***	*65.84*	**16**	*1.58*
TARGET CORP COM	TGT 07/21/09	10	40 0560	400 56	60 1300	601.30	200.74	10	1.66
	08/03/09	7	42.9142	300 40	60.1300	420.91	120.51	7	1.66
	05/21/10	4	54 0450	216 18	60.1300	240.52	24.34	4	1.66
Subtotal		*21*		*917 14*		***1,262.73***	*345.59*	**21**	*1.66*
THERMO FISHER SCIENTIFIC INC	TMO 12/15/08	10	29.9570	299.57	55.3600	**553.60**	254.03		
TJX COS INC NEW	TJX 10/14/08	12	27.2716	327.26	44.3900	532.68	205.42	8	1.35
	03/10/09	4	23 1025	92 41	44.3900	177.56	85.15	3	1.35
	05/21/10	3	43.6066	130.82	44.3900	133 17	2.35	2	1.35
Subtotal		*19*		*550.49*		***843.41***	*292.92*	**13**	*1.35*
TRAVELERS COS INC	TRV 05/16/08	8	50.8800	407.04	55.7100	**445.68**	38.64	**12**	2.58
TYCO INTL LTD NAMEN-AKT	TYC 10/26/09	12	33.7216	404.66	41.4400	497.28	92.62	11	2.02
	05/21/10	4	36 1575	144.63	41.4400	165.76	21.13	4	2.02
Subtotal		*16*		*549.29*		***663.04***	*113.75*	**15**	*2.02*
UNION PACIFIC CORP	UNP 11/10/09	17	62 0505	1,054.86	92 6600	**1,575.22**	520.36	**26**	1.64
UNITED STS STL CORP NEW	X 11/10/09	14	38 0721	533.01	58.4200	**817.88**	284 87	**3**	.34

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EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
UNITED TECHS CORP COM	UTX	05/16/08	9	73.9611	665 65	78.7200	708.48	42.83	16	2.15
		06/27/08	8	61.3975	491 18	78.7200	629.76	138.58	14	2.15
		05/21/10	2	65 7200	131 44	78 7200	157.44	26.00	4	2.15
Subtotal			19		*1,288.27*		***1,495.68***	*207.41*	***34***	*2.15*
UNITEDHEALTH GROUP INC	UNH	05/15/09	17	27.6400	469.88	36 1100	**613.87**	143.99	**9**	1.38
US BANCORP (NEW)	USB	05/15/09	28	17.6621	494.54	26.9700	755 16	260.62	6	.74
		01/06/10	14	23.7257	332.16	26.9700	377.58	45.42	3	.74
		03/22/10	11	26.1181	287.30	26.9700	296.67	9.37	3	.74
Subtotal			53		*1,114.00*		***1,429.41***	*315.41*	***12***	*.74*
VERIZON COMMUNICATNS COM	VZ	05/16/08	29	36.3827	1,055.10	35.7800	**1,037.62**	(17.48)	**57**	5.45
VODAFONE GROP PLC SP ADR	VOD	11/01/10	3	27.5100	82.53	26.4400	79.32	(3.21)	4	4.93
		11/02/10	13	27.9384	363.20	26.4400	343.72	(19.48)	17	4.93
Subtotal			16		*445 73*		***423.04***	*(22.69)*	***21***	*4.93*
VORNADO REALTY TRUST COM *REIT*	VNO	10/19/09	10	62.8390	628.39	83.3300	**833.30**	204.91	**26**	3.12
WAL-MART STORES INC	WMT	02/08/08	6	48.9450	293.67	53.9300	323.58	29 91	8	2.24
		02/15/08	6	49.2916	295.75	53.9300	323.58	27.83	8	2.24
		03/10/09	2	48.5400	97.08	53.9300	107.86	10.78	3	2.24
		06/21/10	8	51 4962	411.97	53.9300	431.44	19.47	10	2.24
		07/28/10	10	51 3310	513.31	53.9300	539.30	25.99	13	2.24
		08/13/10	1	50 7100	50.71	53.9300	53.93	3.22	2	2.24
Subtotal			33		*1,662.49*		***1,779.69***	*117.20*	***44***	*2.24*
WASTE MANAGEMENT INC NEW	WM	10/14/08	2	30.7800	61.56	36.8700	73.74	12.18	3	3.41
		12/15/08	8	30 2887	242.31	36 8700	294.96	52.65	11	3.41
		03/10/09	4	22.8325	91 33	36 8700	147.48	56.15	6	3.41
		04/23/09	11	26 4763	291 24	36.8700	405.57	114.33	14	3 41
Subtotal			25		686.44		***921.75***	*235.31*	***34***	*3.41*

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YOUR EMA SUBACCOUNT ASSETS

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EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
WELLS FARGO & CO NEW DEL	WFC	02/11/08	5	29.3780	146.89	30.9900	154.95	8.06	1	.64
		03/03/08	13	28.9338	376.14	30 9900	402.87	26.73	3	.64
		03/31/08	2	29.3000	58.60	30.9900	61.98	3.38	1	.64
		01/14/09	14	23.4242	327 94	30.9900	433 86	105.92	3	.64
		03/31/09	16	13.9775	223.64	30.9900	495.84	272.20	4	.64
		04/16/09	12	19 0650	228.78	30.9900	371.88	143.10	3	.64
		04/29/09	15	20.1873	302.81	30.9900	464 85	162.04	3	.64
Subtotal			*77*		*1,664.80*		***2,386.23***	*721.43*	***18***	*.64*
TOTAL					73,255.52		**89,597.86**	16,342.34	**1,964**	2.19

LONG PORTFOLIO	*Adjusted/Total Cost Basis*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Accrued Interest*	*Estimated Annual Income*	*Current Yield%*
TOTAL	75,121.80	**91,464.14**	16,342.34		**1,971**	2 16

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YOUR INDIVIDUAL INVESTOR ACCOUNT ASSETS

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CASH/MONEY ACCOUNTS *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Estimated Annual Income*	*Est. Annual Yield%*
CASH	25,354.14	25,354.14		**25,354.14**		

CDs/EQUIVALENTS *Description*	*Acquired*	*Quantity*	*Adjusted/Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Accrued Interest*	*Estimated Annual Income*	*Current Yield%*
CD BRANCH BNKG & TR CO *WINSTON-SALEM, NC 04.000% JUN 13 2011* *CUSIP· 105133BM3*	06/02/08	95,000	95,000.00	101.2638	**96,200.61**	1,200.61	208.22	**3,800**	3.95
CD AURORA BANK FSB *FMRLY LEHMAN BROS FSB 04 500% AUG 15 2011* *CUSIP: 52521EQY9*	08/04/08	95,000	95,000 00	102.0632	**96,960.04**	1,960.04	1,639.73	**4,275**	4.40
CD BB&T FINANCIAL, FSB *COLUMBUS, GA 02.850% MAR 12 2012* *CUSIP· 07330UAF6*	03/02/09	55,000	55,000.00	101.6389	**55,901.40**	901.40	476.69	**1,568**	2.80
CD FIRESIDE BK *PLEASANTON 05.000% APR 09 2012* *CUSIP. 318233KN2*	04/05/07	35,000	35,000 00	105 1910	**36,816.85**	1,816.85	397.95	**1,750**	4.75
CD BMW BK OF NORTH AMERI *CD 05 000% APR 18 2012* *CUSIP: 05566R6H3*	04/09/07	50,000	50,000 00	105.2760	**52,638.00**	2,638.00	506.85	**2,500**	4.74
CD EVERBANK *JACKSONVILLE FLA 05.000% APR 18 2012* *CUSIP: 29976DJL5*	04/09/07	50,000	50,000.00	105.2760	**52,638.00**	2,638.00	506.85	**2,500**	4.74
CD SYNOVUS BANK *COLUMBUS, GA 02.100% NOV 19 2012* *CUSIP. 634518GV0*	11/10/09	25,000	25,000.00	100.7342	**25,183.55**	183.55	61.85	**525**	2.08
CD CAPMARK BANK *MIDVALE, UT 04.300% MAY 14 2013* *CUSIP: 140653UE4*	05/05/08	95,000	95,000.00	105.2706	**100,007.07**	5,007.07	526.01	**4,085**	4.08

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YOUR INDIVIDUAL INVESTOR ACCOUNT ASSETS

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CDs/EQUIVALENTS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
CD JPMORGAN CHASE BK *FMRLY WASH MUTUAL FSB 04.350% MAY 29 2013* *CUSIP: 939371GY0*	05/19/08	75,000	75,000.00	105.4775	**79,108.13**	4,108.13	286.03	**3,263**	4.12
CD GE CAPITAL FINANCIAL *HOLLADAY, UT 04.800% SEP 04 2013* *CUSIP. 36160UDF7*	09/02/08	95,000	95,000.00	104.5766	**99,347.77**	4,347.77	1,474.19	**4,560**	4.58
CD AMER EXPRESS BK FSB *SALT LAKE CITY, UT 03.350% FEB 19 2014* *CUSIP· 02580VFQ3*	02/09/09	90,000	90,000.00	103.4864	**93,137.76**	3,137.76	1,106.88	**3,015**	3.23
CD AMER EXPRESS CENT BK *SALT LAKE CITY, UT 03.350% APR 08 2014* *CUSIP· 02586TKS2*	03/30/09	20,000	20,000.00	103.4672	**20,693.44**	693.44	154.19	**670**	3.23
CD GOLDMAN SACHS BK USA *NEW YORK, NY 05.100% OCT 03 2014* *CUSIP: 381426CR4*	09/26/07	45,000	45,000.00	110.7230	**49,825.35**	4,825.35	559 60	**2,295**	4.60
CD M & I MARSHALL & ILSL *CD 05 000% DEC 01 2014* *CUSIP· 55405PEX3*	11/16/07	95,000	95,000.00	110.5410	**105,013.95**	10,013.95	403.42	**4,750**	4.52
CD GOLDMAN SACHS BK USA *NEW YORK, NY 05.000% DEC 05 2014* *CUSIP: 381426EZ4*	11/28/07	48,000	48,000.00	110.5520	**53,064.96**	5,064.96	170 96	**2,400**	4.52
CD CAPITAL ONE BK (USA) *USA NATL ASSN 05 000% JAN 12 2015* *CUSIP: 14041AWJ4*	12/28/07	50,000	50,000.00	110.6830	**55,341.50**	5,341.50	1,191.78	**2,500**	4.51
CD CAPITAL ONE BK (USA) *CD 05.000% JAN 12 2015* *CUSIP· 14042ECL2*	12/28/07	95,000	95,000.00	111.2120	**105,651.40**	10,651.40	2,264.38	**4,750**	4.49

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CDs/EQUIVALENTS (continued) *Description*	*Acquired*	*Quantity*	*Adjusted/Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Accrued Interest*	*Estimated Annual Income*	*Current Yield%*
CD CAPITAL ONE NA MCLEAN *MCLEAN, VA 04.600% MAY 07 2015* *CUSIP· 14042ENZ9*	04/28/08	50,000	50,000.00	104.5498	**52,274.90**	2,274.90	340.27	**2,300**	4.39
CD CAPITAL ONE NA MCLEAN *MCLEAN, VA 04 950% JUL 16 2015* *CUSIP· 14042EUZ1*	07/07/08	38,000	38,000.00	104.1093	**39,561.53**	1,561 53	865.78	**1,881**	4.75
CD KATAHDIN TRUST CO *PATTEN, ME 02.900% OCT 28 2015* *CUSIP. 485836DL1*	10/15/09	95,000	95,000.00	100 8932	**95,848.54**	848.54	483.07	**2,755**	2.87
CD WEBSTER BANK NATL AS *WATERBURY, CT 02.000% NOV 19 2015* *CUSIP: 94768NHW7*	11/04/10	175,000	175,000 00	99.1330	**173,482.75**	(1,517.25)	402.74	**3,500**	2.01
CD GE MONEY BANK *DRAPER, UT 03 700% JAN 11 2016* *CUSIP: 36159DHC1*	01/05/09	95,000	95,000.00	104.0931	**98,888.45**	3,888.45	1,685.27	**3,515**	3.55
CD GE CAPITAL FINANCIAL *HOLLADAY, UT 03 500% JUN 27 2016* *CUSIP. 36160UJM6*	06/22/09	20,000	20,000.00	103.3790	**20,675.80**	675.80	11.51	**700**	3.38
CD GE MONEY BANK *DRAPER, UT 02.350% AUG 22 2016* *CUSIP: 36159DTC8*	08/13/10	95,000	95,000.00	97.7678	**92,879.41**	(2,120.59)	813.49	**2,233**	2.40
CD GE CAPITAL FINCL INC *HOLLADAY, UT 03 300% OCT 24 2016* *CUSIP: 36160UMA8*	10/19/09	45,000	45,000.00	101.8502	**45,832.59**	832.59	280.73	**1,485**	3.24
CD AMERICAN EXPRESS CENT *SALT LAKE CITY, UT 03 200% FEB 10 2017* *CUSIP· 02586VCZ0*	02/03/10	50,000	50,000.00	101.2721	**50,636.05**	636.05	626.85	**1,600**	3.15

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CDs/EQUIVALENTS (continued) *Description*	*Acquired*	*Quantity*	*Adjusted/Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Accrued Interest*	*Estimated Annual Income*	*Current Yield%*
CD GOLDMAN SACHS BK USA *NEW YORK, NY 04.850% MAY 07 2018* *CUSIP: 381426HZ1*	04/28/08	50,000	50,000.00	104.3815	**52,190.75**	2,190.75	358.77	**2,425**	4.64
CD BANK OF INTERNET USA *SAN DIEGO, CA 03 600% FEB 12 2020* *CUSIP· 06279LBB9*	01/28/10	95,000	95,000 00	96.4449	**91,622.66**	(3,377.34)	1,321.15	**3,420**	3 73
TOTAL		1,921,000	1,921,000.00		**1,991,423.21**	70,423.21	19,125.21	**75,020**	3.77

GOVERNMENT AND AGENCY SECURITIES [1] *Description*	*Acquired*	*Quantity*	*Adjusted/Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Accrued Interest*	*Estimated Annual Income*	*Current Yield%*
GNM P003736M 05 50%2035 *AMORTIZED FACTOR 0 397752230 AMORTIZED VALUE 19,489* *CUSIP: 36202EEH8*	09/10/07	49,000	19,489 86	108 1332	**21,075.01**	1,585.15	87.22	**1,072**	5 08
GNM P003879M 06%2036 *AMORTIZED FACTOR 0.315129690 AMORTIZED VALUE 31,979* *CUSIP: 36202EJY6*	11/22/06	101,480	32,615.75	109.9459	**35,160.00**	2,544 25	158.31	**1,919**	5.45
FNMA P900350 06%2036 *AMORTIZED FACTOR 0.354191380 AMORTIZED VALUE 36,189* *CUSIP: 31410XH33*	11/22/06	102,175	36,913.29	109.0040	**39,448.01**	2,534.72	180.95	**2,172**	5.50
FNMA P898814 05 50%2036 *AMORTIZED FACTOR 0.380285190 AMORTIZED VALUE 18,025* *CUSIP· 31410VSB7*	11/06/07	47,401	17,980.84	107.2273	**19,328.68**	1,347.84	82.62	**992**	5.12
GNM P003918M 05%2036 *AMORTIZED FACTOR 0.521076730 AMORTIZED VALUE 54,850* *CUSIP: 36202EK73*	02/19/08	105,264	54,779.31	106.4988	**58,415.25**	3,635.94	228.54	**2,743**	4.69
FNMA P903922 05 50%2037 *AMORTIZED FACTOR 0.403373480 AMORTIZED VALUE 41,084* *CUSIP: 31411CG70*	05/10/07	101,853	41,084.80	107.2273	**44,054.12**	2,969.32	188.30	**2,260**	5.12

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GOVERNMENT AND AGENCY SECURITIES [1] (continued) *Description*	*Acquired*	*Quantity*	*Adjusted/Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Accrued Interest*	*Estimated Annual Income*	*Current Yield%*
FNMA P937300 06%2037 *AMORTIZED FACTOR 0 540736690 AMORTIZED VALUE 40,928* *CUSIP· 31412WX50*	06/11/07	75,691	40,928.90	109.6290	44,869.94	3,941.04	204.64	2,456	5.47
FNMA P937300 06%2037 *AMORTIZED VALUE 41,329*	08/13/07	76,431	41,329.05	109.6290	45,308.62	3,979.57	206.64	2,480	5.47
Subtotal		*152,122*	*82,257.95*		**90,178.56**	*7,920.61*	*411.28*	**4,936**	5.47
FNMA P915595 05%2037 *AMORTIZED FACTOR 0.393477070 AMORTIZED VALUE 41,361* *CUSIP· 31411VGC7*	04/23/08	105,118	41,154.71	105.2338	**43,526.30**	2,371.59	172.34	**2,069**	4.75
FNMA P940524 05 50%2037 *AMORTIZED FACTOR 0 484125490 AMORTIZED VALUE 38,730* *CUSIP: 31413BLD1*	09/12/07	80,000	38,730.04	107.0710	**41,468.64**	2,738.60	177.51	**2,131**	5.13
GNM P670339 05%2037 *AMORTIZED FACTOR 0 799527580 AMORTIZED VALUE 47,971* *CUSIP: 36295GV82*	12/07/07	60,000	47,731 79	107 5050	**51,571.93**	3,840.14	199.88	**2,399**	4.65
GNM P671050 05 50%2037 *AMORTIZED FACTOR 0 529334720 AMORTIZED VALUE 39,740* *CUSIP· 36295HQB9*	10/11/07	75,076	39,688.67	108.2026	**43,000.07**	3,311.40	182.14	**2,186**	5.08
GNM P004027M 05 50%2037 *AMORTIZED FACTOR 0 403902510 AMORTIZED VALUE 30,330* *CUSIP 36202EPL7*	10/11/07	75,094	30,215.40	107.7342	**32,676.49**	2,461.09	138.17	**1,669**	5 10
GNM P617830 05%2037 *AMORTIZED FACTOR 0.349342090 AMORTIZED VALUE 35,017* *CUSIP· 36290ULK0*	02/19/08	100,238	35,017 35	106.4007	**37,258.71**	2,241.36	145.91	**1,751**	4.69
FHLMC G0 8241 05 50%2038 *AMORTIZED FACTOR 0.461485030 AMORTIZED VALUE 46,148* *CUSIP: 3128MJHT0*	02/04/08	100,000	47,417.58	106.6915	**49,236.53**	1,818.95	211.51	**2,539**	5.15

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YOUR INDIVIDUAL INVESTOR ACCOUNT ASSETS

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GOVERNMENT AND AGENCY SECURITIES [1] (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
GNM P004071M 05%2038 AMORTIZED FACTOR 0 550821170 AMORTIZED VALUE 41,311 CUSIP· 36202EQY8	01/03/08	75,000	41,311.59	106.3694	**43,942.89**	2,631.30	167.25	**2,066**	4.70
GNM P676977X 05%2038 AMORTIZED FACTOR 0 612250500 AMORTIZED VALUE 61,225 CUSIP. 36295QCN8	04/25/08	100,000	61,225 05	106.3850	**65,134.27**	3,909 22	257.00	**3,062**	4.69
GNM P690955 05%2038 AMORTIZED FACTOR 0 541085290 AMORTIZED VALUE 54,108 CUSIP: 36296GTL5	06/02/08	100,000	53,905 62	106.3850	**57,563.36**	3,657.74	225 45	**2,706**	4 69
TOTAL		1,529,821	721,519.60		**773,038.82**	51,519.22	3,214.38	**38,672**	5.00

CORPORATE BONDS Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
SMALL BUS ADM DEB 92-20F US GOVT GUAR SER 92-F REMAIN PRN VAL 359 MOODY'S. *** S&P: *** CUSIP: 83162CDZ3	N/A	25,000	N/A	103.5290	**372.58**	N/A			
BANK AMER CORP VAR% MAY 18 2020 MOODY'S: A2 S&P: *** CUSIP· 06048WBR0	05/14/10	40,000	40,000.00	92.5000	**37,000.00**	(3,000.00)			
FHLMC CMO 1991 1091 G 07.000%JUN15 21 AMORTIZED VALUE 227 MOODY'S: *** S&P *** CUSIP: 312905W99	11/30/06	10,000	229.90	111.4432	**253.94**	24.04	1 33	**16**	6.28
FNMA CMO 1991 G27 JQ 08.500%SEP25 21 AMORTIZED VALUE 1,211 MOODY'S: *** S&P *** CUSIP: 31358JKC4	N/A	20,000	N/A	120 3706	**1,458.21**	N/A	8.58	**103**	7.06
FNMA GNMA REMIC CMO 1993 2 KA 07.500%JAN25 23 AMORTIZED VALUE 4,712 MOODY'S: *** S&P: *** CUSIP: 31358TCE7	N/A	36,000	N/A	114.4833	**5,395.19**	N/A	29.45	**354**	6.55

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CORPORATE BONDS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
GREENTREE FINL ABS 1997	N/A	22,000	N/A	104.5254	**2,219.57**	N/A	6.67	**151**	6.76
6 A8 07.070%JAN15 29 AMORTIZED VALUE 2,123									
MOODY'S: *** S&P. A+ CUSIP: 393505XE7									
TOTAL		153,000	40,229.90		**46,699.49**	(2,975.96)	46.03	**624**	1.34

PLEASE REFER TO NOTES BELOW FOR INFORMATION REGARDING CREDIT RATINGS.

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
LTX-CREDENCE CORP	LTXC	12/05/02	408	48.9820	19,984.67	7.4000	**3,019.20**	(16,965.47)		
TOTAL					19,984.67		**3,019.20**	(16,965.47)		

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
PIMCO FOREIGN BOND	10,730	119,989.84	10.5500	**113,201.50**	(6,788.34)	119,989	**(6,788)**	**1,427**	1.26
(UNHEDGED) FUND CL C									
SYMBOL: PFRCX Initial Purchase:08/30/10									
Fixed Income 100%									
.8850 Fractional Share		*10.16*	*10.5500*	**9.34**	*(0.82)*			**1**	1.26
Subtotal (Fixed Income)				*113,210.84*					
TOTAL		120,000.00		**113,210.84**	(6,789.16)		**(6,788)**	**1,428**	1.26

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LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL	2,848,088.31	**2,952,745.70**	95,211 84	22,385.62	**115,744**	3.92

Form **8868**
(Rev. January 2011)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits.*

Part I — Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print	Name of exempt organization	Employer identification number
File by the due date for filing your return See instructions	EDELSTEIN FOUNDATION	36-6056582
	Number, street, and room or suite no. If a P.O box, see instructions 750 N. RUSH ST., NO. 603	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. CHICAGO, IL 60611	

Enter the Return code for the return that this application is for (file a separate application for each return) [0 4]

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ ANITA GUSTIS
750 N. RUSH ST., SUITE 603 - CHICAGO, IL 60611
Telephone No. ▶ 312-664-3355 FAX No. ▶ 312-664-2153
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2011 , to file the exempt organization return for the organization named above The extension is for the organization's return for:
▶ [X] calendar year 2010 or
▶ [ ] tax year beginning ______________ , and ending ______________ .

2 If the tax year entered in line 1 is for less than 12 months, check reason [ ] Initial return [ ] Final return
[ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	3a	$ 2,000.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$ 0.
c	**Balance due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	3c	$ 2,000.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Type or print	Name of exempt organization	Employer identification number
	EDELSTEIN FOUNDATION	36-6056582
File by the extended due date for filing your return See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. 750 N. RUSH ST., NO. 603	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions CHICAGO, IL 60611	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ ANITA GUSTIS 750 N. RUSH ST., SUITE 603 - CHICAGO, IL 60611
  Telephone No. ▶ 312-664-3355 FAX No. ▶ 312-664-2153
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______. If this is for the whole group, check this box ▶ [ ]. If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until NOVEMBER 15, 2011.

5 For calendar year 2010 , or other tax year beginning ______________, and ending ______________.

6 If the tax year entered in line 5 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension INFORMATION NECESSARY TO COMPLETE THE TAX RETURN IS NOT YET AVAILABLE.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	$ 2,000.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$ 2,000.
c	**Balance due.** Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	8c	$ 0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ [signature] CPA Date ▶ 8/10/11

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