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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , 2010, and ending ,

G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

BURNS FAMILY FOUNDATION
4228 EAST CLAREMONT AVENUE
PARADISE VALLEY, AZ 85253-3950

A Employer identification number

36-6051686

B Telephone number (see the instructions)

602-799-3500

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year
(from Part II, column (c), line 16)

\$ 3,928,426.

J Accounting method ☐ Cash ☒ Accrual
☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and

Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc, received (att sch)

2 Ck ☒ if the foundn is not req to att Sch B

3 Interest on savings and temporary cash investments

6.

6.

N/A

4 Dividends and interest from securities

119,911.

119,911.

5a Gross rents

b Net rental income or (loss)

6a Net gain/(loss) from sale of assets not on line 10

44,053.

b Gross sales price for all assets on line 6a

974,752.

7 Capital gain net income (from Part IV, line 2)

44,053.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit/(loss) (att sch)

11 Other income (attach schedule)

12 Total. Add lines 1 through 11

163,970.

163,970.

13 Compensation of officers, directors, trustees, etc

18,000.

18,000.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach sch) See St 1

4,942.

1,100.

3,842.

c Other prof fees (attach sch) See St 2

26,688.

26,688.

17 Interest

18 Taxes (attach schedule) (see instr) See Stm 3

3,557.

2,055.

1,502.

19 Depreciation (attach sch) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

See Statement 4

16,451.

14,988.

1,463.

24 Total operating and administrative expenses. Add lines 13 through 23

69,638.

44,831.

24,807.

25 Contributions, gifts, grants paid Part XV

165,000.

165,000.

26 Total expenses and disbursements. Add lines 24 and 25

234,638.

44,831.

189,807.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

-70,668.

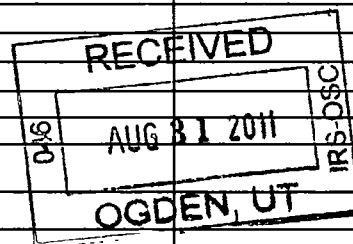
b Net investment income (if negative, enter -0-)

119,139.

c Adjusted net income (if negative, enter -0-)

SCANNED SEP 01 2011

ADMINISTRATIVE AND OPERATING EXPENSES



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing	62,213.	13,258.	13,258.
	2 Savings and temporary cash investments	1,293,488.	1,125,162.	1,125,162.
	3 Accounts receivable			
	Less: allowance for doubtful accounts	800.		
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U.S. and state government obligations (attach schedule)	206,601.	447,807.	447,807.
	b Investments — corporate stock (attach schedule)	1,775,376.	1,987,698.	1,987,698.
	c Investments — corporate bonds (attach schedule)	516,104.	333,043.	333,043.
	LIABILITIES	11 Investments — land, buildings, and equipment basis		
Less: accumulated depreciation (attach schedule)				
12 Investments — mortgage loans				
13 Investments — other (attach schedule)		21,976.	21,458.	21,458.
14 Land, buildings, and equipment basis				
Less: accumulated depreciation (attach schedule)				
15 Other assets (describe)				
16 Total assets (to be completed by all filers — see instructions. Also, see page 1, item I)		3,876,558.	3,928,426.	3,928,426.
17 Accounts payable and accrued expenses		270.	110.	
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, & other disqualified persons				
21 Mortgages and other notes payable (attach schedule)				
22 Other liabilities (describe)				
23 Total liabilities (add lines 17 through 22)	270.	110.		
FUND ASSETS	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☒			
	27 Capital stock, trust principal, or current funds	4,542,549.	4,665,245.	
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	-666,261.	-736,929.	
	30 Total net assets or fund balances (see the instructions)	3,876,288.	3,928,316.	
31 Total liabilities and net assets/fund balances (see the instructions)	3,876,558.	3,928,426.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,876,288.
2 Enter amount from Part I, line 27a	2	-70,668.
3 Other increases not included in line 2 (itemize) <u>See Statement 5</u>	3	122,696.
4 Add lines 1, 2, and 3	4	3,928,316.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	3,928,316.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a See Statement 6				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	44,053.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8		3	8,082.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	204,678.	3,604,433.	0.056785
2008	228,465.	4,234,536.	0.053953
2007	229,173.	4,827,592.	0.047471
2006	201,556.	4,558,002.	0.044220
2005	205,087.	4,171,301.	0.049166
2 Total of line 1, column (d)			2 0.251595
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.050319
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 3,744,365.
5 Multiply line 4 by line 3			5 188,413.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,191.
7 Add lines 5 and 6			7 189,604.
8 Enter qualifying distributions from Part XII, line 4			8 189,807.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1 Date of ruling or determination letter. _____ (attach copy of letter if necessary – see instr.)		1	1,191.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-).		2	0.
3 Add lines 1 and 2		3	1,191.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,191.
6 Credits/Payments			
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a	3,171.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	3,171.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,980.	
11 Enter the amount of line 10 to be. Credited to 2011 estimated tax ☒ 1,980. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☒ \$ 0. (2) On foundation managers ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) ☒ IL		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (Continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>BURNS FAMILY FOUNDATION</u> Telephone no <u>602-799-3500</u> Located at <u>4228 E. CLAREMONT AVENUE PARADISE VALLEY AZ</u> ZIP + 4 <u>85253-3950</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>	<u>N/A</u>		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country <u></u>	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PATTI BOYD GENTRY 4228 EAST CLAREMONT AVENUE PARADISE VALLEY, AZ 85253-3950	President 10.00	18,000.	0.	0.
WENDY B. COLLINS 3650 EAST ORANGE DRIVE PHOENIX, AZ 85018	Vice Preside 0	0.	0.	0.
JULIE ANN WRIGLEY P.O. BOX 118 GLENBROOK, NV 89413	Director 0	0.	0.	0.
ROBIN B. ALDEN 1176 GRANITO DRIVE OJAL, CA 93023	Director 0	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

▶

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		0

Part IX A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

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Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	2,576,731.
b	Average of monthly cash balances	1b	1,224,655.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	3,801,386.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,801,386.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	57,021.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,744,365.
6	Minimum investment return. Enter 5% of line 5	6	187,218.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	187,218.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,191.
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,191.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	186,027.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	186,027.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	186,027.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	189,807.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	189,807.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	1,191.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	188,616.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				186,027.
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			160,633.	
b Total for prior years: 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e.	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 189,807.				
a Applied to 2009, but not more than line 2a			160,633.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2010 distributable amount				29,174.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions.		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				156,853.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

N/A

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section
- ☐
- 4942(j)(3) or
- ☐
- 4942(j)(5)

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities
Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a 'Assets' alternative test – enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c 'Support' alternative test – enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines?

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Statement 7				
Total			3a	165,000.
b Approved for future payment				
Total			3b	

BURNS FAMILY FOUNDATION

36-6051686

Statement 1
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ACCOUNTING FEES	\$ 4,942.	\$ 1,100.		\$ 3,842.
Total	<u>\$ 4,942.</u>	<u>\$ 1,100.</u>		<u>\$ 3,842.</u>

Statement 2
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
SMITH BARNEY FEES	\$ 26,688.	\$ 26,688.		
Total	<u>\$ 26,688.</u>	<u>\$ 26,688.</u>		<u>\$ 0.</u>

Statement 3
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
FOREIGN TAXES	\$ 1,930.	\$ 1,930.		
PAYROLL TAXES	1,502.			\$ 1,502.
STATE INCOME TAX	125.	125.		
Total	<u>\$ 3,557.</u>	<u>\$ 2,055.</u>		<u>\$ 1,502.</u>

Statement 4
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
AMORTIZATION OF BOND PREMIUM	\$ 4,314.	\$ 4,314.		
BANK SERVICE CHARGES	385.			\$ 385.
CONTRACT LABOR	10,078.	9,000.		1,078.
INVESTMENT EXPENSES	1,674.	1,674.		
Total	<u>\$ 16,451.</u>	<u>\$ 14,988.</u>		<u>\$ 1,463.</u>

BURNS FAMILY FOUNDATION

36-6051686

Statement 5
Form 990-PF, Part III, Line 3
Other Increases

NET UNREALIZED GAINS OR LOSSES ON INVESTMENTS

Total \$ 122,696.
\$ 122,696.

Statement 6
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
1	SMITH BARNEY 71109-15 SHORT TERM	Purchased	Various	Various
2	SMITH BARNEY 71109-15 LONG TERM	Purchased	Various	Various
3	SMITH BARNEY 71113-19 SHORT TERM	Purchased	Various	Various
4	SMITH BARNEY 71113-19 LONG TERM	Purchased	Various	Various
5	SMITH BARNEY 71107-17 SHORT TERM	Purchased	Various	Various
6	SMITH BARNEY 71107-17 LONG TERM	Purchased	Various	Various
7	SMITH BARNEY 71110-12 SHORT TERM	Purchased	Various	Various
8	SMITH BARNEY 71110-12 LONG TERM	Purchased	Various	Various
9	SMITH BARNEY 71111-11 SHORT TERM	Purchased	Various	Various
10	SMITH BARNEY 71111-11 LONG TERM	Purchased	Various	Various

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i) - (j)	(l) Gain (Loss)
1	234,151.		238,295.	-4,144.				\$ -4,144.
2	110,200.		98,160.	12,040.				12,040.
3	100,985.		91,225.	9,760.				9,760.
4	114,614.		114,882.	-268.				-268.
5	40,319.		40,052.	267.				267.
6	54,120.		52,204.	1,916.				1,916.
7	26,909.		26,213.	696.				696.
8	83,686.		78,067.	5,619.				5,619.
9	118,244.		116,741.	1,503.				1,503.
10	91,524.		74,860.	16,664.				16,664.
							Total	\$ 44,053.

Statement 7
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
ANIMAL SHELTER OF THE WOOD RIVER VALLEY P.O. BOX 1496 HAILEY, ID 83333	NONE	PUBLIC	GENERAL OPERATING	\$ 5,000.

BURNS FAMILY FOUNDATION

36-6051686

Statement 7 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
ASU FOUNDATION P.O. BOX 2260 TEMPE, AZ 85280	NONE	PUBLIC	GENERAL OPERATING	\$ 31,000.
BARROW NEUROLOGICAL FOUNDATION 350 WEST THOMAS ROAD PHOENIX, AZ 85013	NONE	PUBLIC	GENERAL OPERATING	17,500.
BOYS AND GIRLS CLUB OF SCOTTSDALE 10533 EAST LAKEVIEW DRIVE SCOTTSDALE, AZ 85258	NONE	PUBLIC	GENERAL OPERATING	2,000.
COLLEGE AREA PREGNANCY SERVICES 6663 EL CAJON BLVD SAN DIEGO, CA 92105	NONE	PUBLIC	GENERAL OPERATING	13,500.
KETCHUM SUN VALLEY VOLUNTEERS ASSN P.O. BOX 966 KETCHUM, ID 83340	NONE	PUBLIC	GENERAL OPERATING	1,000.
LOGAN BAPTIST CHURCH 601 ARMIJO STREET LOGAN, NM 88426	NONE	PUBLIC	GENERAL OPERATING	4,500.
HEART TO HEART 919 THIRD AVENUE NEW YORK, NY 10022	NONE	PUBLIC	GENERAL OPERATING	7,000.
NEW MEXICO QUARTER HORSE ASSOCIATION P.O. BOX 1198 PERALTA, NM 87042	NONE	PUBLIC	GENERAL OPERATING	10,000.
SCRIPPS HEALTH FOUNDATION 354 SANTA FE DRIVE ENCINATAS, CA 92024	NONE	PUBLIC	GENERAL OPERATING	2,000.
SKYLINE THERAPY SERVICES P.O. BOX 2225 EDGEWOOD, NM 87015	NONE	PUBLIC	GENERAL OPERATING	13,000.
PEASTER VOLUNTEER FIRE DEPARTMENT P.O. BOX 67 PEASTER, TX 76485	NONE	PUBLIC	GENERAL OPERATING	1,000.

BURNS FAMILY FOUNDATION

36-6051686

Statement 7 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
WELLNESS COMMUNITY OF CENTRAL ARIZONA 360 EAST PALM LANE PHOENIX, AZ 85004	NONE	PUBLIC	GENERAL OPERATING	\$ 10,500.
TEXAS FFA FOUNDATION 614 EAST 12TH STREET AUSTIN, TX 78701	NONE	PUBLIC	GENERAL OPERATING	500.
THE SAWTOOTH SOCIETY P.O. BOX 209 STANLEY, ID 83278	NONE	PUBLIC	GENERAL OPERATING	500.
ARIZONA OPERA 4600 NORTH 12TH STREET PHOENIX, AZ 85014	NONE	PUBLIC	GENERAL OPERATING	1,000.
COSA FOUNDATION P.O. BOX 181587 CORONADO, CA 92178	NONE	PUBLIC	GENERAL OPERATING	500.
KIDS AT HOPE 2400 W. DUNLAP AVE #135 PHOENIX, AZ 85021	NONE	PUBLIC	GENERAL OPERATING	1,500.
CYSTIC FIBROSIS FOUNDATION 6931 ARLINGTON ROAD 2ND FLOOR BETHESDA, MD 20814	NONE	PUBLIC	GENERAL OPERATING	1,000.
ST. JOSEPH'S HOSPITAL FOUNDATION 350 W. THOMAS ROAD PHOENIX, AZ 85013	NONE	PUBLIC	GENERAL OPERATING	500.
TRIGG HOSPITAL FOUNDATION 301 E. MIEL DE LUNA TUCUMCARI, NM 88401	NONE	PUBLIC	GENERAL OPERATING	15,000.
THE FATHER'S FORGE CHURCH 622 SOUTH LAKE STREET TUCUMCARI, NM 88401	NONE	PUBLIC	GENERAL OPERATING	12,500.
TEACHAIDS P.O. BOX 18701 STANFORD, CA 94309	NONE	PUBLIC	GENERAL OPERATING	5,000.
MAGDALENA ECKE YMCA 200 SAXONY ROAD ENCINITAS, CA 92024	NONE	PUBLIC	GENERAL OPERATING	2,500.

BURNS FAMILY FOUNDATION

36-6051686

Statement 7 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
OUTREACH OF HOPE 13840 GLEN EAGLE DRIVE COLORADO SPRINGS, CO 80921	NONE	PUBLIC	GENERAL OPERATING	\$ 6,500.

Total \$ 165,000.

Reserved Client Statement 2010 Year End Summary

MorganStanley
SmithBarney

Ref: 00010664 00089869

BURNS FAMILY FOUNDATION

Account Number 728-711111-11 601

Details of Short Term Gain (Loss) 2010

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

2 0 1 0 Y E A R E N D S U M M A R Y

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000100	17	ABBOTT LABORATORIES MorganStanley SmithBarney LLC acted as your agent in this transaction	09/08/09	03/22/10	\$ 920.40	\$ 770.97		\$ 149.43
125000110	12	ABBOTT LABORATORIES MorganStanley SmithBarney LLC acted as your agent in this transaction	09/08/09	03/25/10	644.64	544.21		100.43
125000120	5 7	ABBOTT LABORATORIES MorganStanley SmithBarney LLC acted as your agent in this transaction	09/08/09 09/10/09	03/26/10	263.91 369.47	226.75 327.04		37.16 42.43
125000130	18 7	ABBOTT LABORATORIES MorganStanley SmithBarney LLC acted as your agent in this transaction	09/10/09 09/14/09	03/29/10	955.63 371.64	840.96 331.38		114.67 40.26
125000140	5 20	ABBOTT LABORATORIES MorganStanley SmithBarney LLC acted as your agent in this transaction	09/14/09 02/02/10	03/30/10	263.90 1,065.62	236.70 1,063.32	(27.70)	27.20
125000150	6 20	ABBOTT LABORATORIES MorganStanley SmithBarney LLC acted as your agent in this transaction	02/02/10 02/04/10	03/31/10	315.66 1,052.20	325.00 1,080.51	(9.34) (28.31)	
125000160	36 16	ADOBE SYSTEMS INC (DE) MorganStanley SmithBarney LLC acted as your agent in this transaction	10/14/09 11/04/09	02/12/10	1,135.61 504.72	1,264.81 538.08	(129.20) (33.36)	
125000170	3 15 3	ADOBE SYSTEMS INC (DE) MorganStanley SmithBarney LLC acted as your agent in this transaction	11/04/09 11/04/09 11/11/09	03/09/10	106.81 529.06 106.82	100.89 513.22 105.59		4.92 15.84 23

Reserved Client Statement 2010 Year End Summary

MorganStanley
SmithBarney

Ref. 00010664 00089870

BURNS FAMILY FOUNDATION

Account Number 728-711111-11 601

Details of Short Term Gain (Loss) 2010 - continued

2 0 1 0 Y E A R E N D S U M M A R Y

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000180	19	ADOBE SYSTEMS INC (DE) MorganStanley SmithBarney LLC acted as your agent in this transaction	11/11/09	03/19/10	\$ 657 80	\$ 668 73	(\$ 10 93)	
125000190	18	ADOBE SYSTEMS INC (DE) MorganStanley SmithBarney LLC acted as your agent in this transaction	11/11/09	03/19/10	623 73	633 53	(9 80)	
125000210	12 19	AMERICAN EXPRESS CO MorganStanley SmithBarney LLC acted as your agent in this transaction	08/27/09 10/15/09	05/14/10	483 91 766 18	407 64 671 65		76 27 94 53
125000220	2 22 25	AMERICAN EXPRESS CO MorganStanley SmithBarney LLC acted as your agent in this transaction	10/15/09 11/13/09 02/01/10	07/09/10	85 04 935 44 1,063 00	70 70 882 42 953 97		14 34 53 02 109 03
125000230	23	AMERICAN TOWER CORP-CLASS A MorganStanley SmithBarney LLC acted as your agent in this transaction	09/08/09	03/26/10	960 95	775 47		185 48
125000250	21	ANADARKO PETROLEUM CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	07/13/10	12/30/10	1,564 63	1,005.95		558 68
125000300	3 1	BAIDU INC SPON ADR RPTNG ORD SHS CL A MorganStanley SmithBarney LLC acted as your agent in this transaction	09/17/09 09/24/09	01/13/10	1,288.91 429 64	1,202.64 383 22		86 27 46.42
125000340	69	CISCO SYS INC MorganStanley SmithBarney LLC acted as your agent in this transaction	02/08/10	09/01/10	1,408 70	1,642.42	(233.72)	
125000350	8 27 16	CISCO SYS INC MorganStanley SmithBarney LLC acted as your agent in this transaction	02/08/10 02/11/10 03/04/10	09/02/10	163 66 552 35 327 32	190 43 638 55 397.25	(26 77) (86 20) (69 93)	

Reserved Client Statement 2010 Year End Summary

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MorganStanley
SmithBarney

Ref. 00010664 0009871

BURNS FAMILY FOUNDATION

Account Number 728-71111-11 601

Details of Short Term Gain (Loss) 2010 - continued

2 0 1 0 Y E A R E N D S U M M A R Y

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000360	10 20	CISCO SYS INC MorganStanley SmithBarney LLC acted as your agent in this transaction	03/04/10 03/05/10	11/11/10	\$ 207.64 415.29	\$ 248.28 501.37	(\$ 40.64) (86.08)	
125000370	57 11	CISCO SYS INC MorganStanley SmithBarney LLC acted as your agent in this transaction	03/05/10 03/08/10	11/15/10	1,142.85 220.55	1,428.90 281.91	(286.05) (61.36)	
125000380	43 27	CISCO SYS INC MorganStanley SmithBarney LLC acted as your agent in this transaction	03/08/10 03/09/10	11/16/10	837.01 525.57	1,102.01 701.95	(265.00) (176.38)	
125000390	15 45 15	CISCO SYS INC MorganStanley SmithBarney LLC acted as your agent in this transaction	03/09/10 05/24/10 07/14/10	11/17/10	294.46 883.38 294.46	389.97 1,057.95 357.29	(95.51) (174.57) (62.83)	
125000400	11 8	CREE INC MorganStanley SmithBarney LLC acted as your agent in this transaction	04/22/10 05/03/10	05/21/10	748.38 544.28	883.48 603.20	(135.10) (58.92)	
125000410	7	CREE INC MorganStanley SmithBarney LLC acted as your agent in this transaction	04/22/10	05/21/10	474.86	562.21	(87.35)	
125000420	17 17	CROWN CASTLE INTERNATIONAL MorganStanley SmithBarney LLC acted as your agent in this transaction	01/29/10 02/10/10	12/14/10	716.13 716.13	633.15 607.69		82.98 108.44
125000430	26	WALT DISNEY CO MorganStanley SmithBarney LLC acted as your agent in this transaction	04/09/10	09/23/10	871.07	936.75	(65.68)	
125000440	13 24	WALT DISNEY CO MorganStanley SmithBarney LLC acted as your agent in this transaction	04/09/10 04/20/10	09/28/10	429.45 792.82	488.37 878.40	(38.92) (85.58)	

Reserved Client Statement 2010 Year End Summary

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MorganStanley
SmithBarney

Ref. 00010664 00089872

BURNS FAMILY FOUNDATION

Account Number 728-711111-11 601

Details of Short Term Gain (Loss) 2010 - continued

2 0 1 0 Y E A R E N D S U M M A R Y

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000450	14	WALT DISNEY CO	04/20/10	10/06/10	\$ 468.83	\$ 512.40	(\$ 43.57)	
	7	MorganStanley SmithBarney LLC acted as your agent in this transaction	04/21/10		234.42	255.91	(21.49)	
125000460	23	WALT DISNEY CO	04/21/10	10/12/10	785.11	840.87	(55.76)	
		MorganStanley SmithBarney LLC acted as your agent in this transaction						
125000470	9	WALT DISNEY CO	04/21/10	10/15/10	312.47	329.03	(16.56)	
	30	MorganStanley SmithBarney LLC acted as your agent in this transaction	04/21/10		1,041.55	1,093.80	(52.25)	
125000480	8	WALT DISNEY CO	04/21/10	10/21/10	277.36	291.68	(14.32)	
	17	MorganStanley SmithBarney LLC acted as your agent in this transaction	05/04/10		589.39	622.54	(33.15)	
	11		05/10/10		381.37	391.59	(10.22)	
	32		05/25/10		1,109.44	1,032.32		77.12
	12		07/21/10		416.05	400.10		15.95
125000500	18	DIRECTV CL A	04/20/10	09/08/10	716.22	652.28		63.94
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000510	15	DIRECTV CL A	04/20/10	09/10/10	599.15	543.57		55.58
		MorganStanley SmithBarney LLC acted as your agent in this transaction						
125000520	1	DIRECTV CL A	04/20/10	12/20/10	39.39	36.24		3.15
	18	MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/29/10		709.04	657.54		51.50
	20		04/30/10		787.82	731.94		55.88
	3		05/24/10		118.17	110.87		7.30
	23		06/30/10		906.99	789.61		116.38
	32		07/07/10		1,260.51	1,131.73		128.78
125000530	63	DOW CHEMICAL CO	06/09/09	05/10/10	1,725.78	1,126.53		599.25
	23	MorganStanley SmithBarney LLC acted as your agent in this transaction	07/08/09		630.04	338.67		291.37
125000550	37	EMC CORP-MASS	01/14/10	08/06/10	741.58	664.49		77.09
	36	MorganStanley SmithBarney LLC acted as your agent in this transaction	01/15/10		721.54	647.93		73.61
	15		01/19/10		300.64	273.27		27.37

Reserved Client Statement 2010 Year End Summary

MorganStanley
SmithBarney

Ref. 00010664 00089873

BURNS FAMILY FOUNDATION

Account Number 728-711111-11 601

Details of Short Term Gain (Loss) 2010 - continued

2 0 1 0 Y E A R E N D S U M M A R Y

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000560	22	EMC CORP-MASS MorganStanley SmithBarney LLC acted as your agent in this transaction	01/19/10	08/12/10	\$ 409 87	\$ 400 80		\$ 9 07
125000570	37 28	EMC CORP-MASS MorganStanley SmithBarney LLC acted as your agent in this transaction	01/20/10 01/26/10	08/13/10	696 39 527 00	657 79 496 95		38 60 30 05
125000580	9 26	EMC CORP-MASS MorganStanley SmithBarney LLC acted as your agent in this transaction	01/26/10 01/27/10	08/18/10	169 86 490 72	159 74 456 51		10 12 34 21
125000590	5 36 26	EMC CORP-MASS MorganStanley SmithBarney LLC acted as your agent in this transaction	01/27/10 03/24/10 05/25/10	10/13/10	102 13 735 30 531 05	87 79 679 97 454 22		14 34 55 33 76 83
125000600	8 60	EMC CORP-MASS MorganStanley SmithBarney LLC acted as your agent in this transaction	05/25/10 07/23/10	10/14/10	166 91 1,251 80	139 76 1,212 60		27 15 39 20
125000610	8	EOG RESOURCES INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/07/09	04/01/10	758 77	586 09		172 68
125000620	4	EOG RESOURCES INC MorganStanley SmithBarney LLC acted as your agent in this transaction	11/16/09	09/17/10	354 92	361.31	(6.39)	
125000630	10 4	EOG RESOURCES INC MorganStanley SmithBarney LLC acted as your agent in this transaction	11/16/09 12/21/09	09/20/10	886 09 354 43	903 27 377.86	(17.18) (23 43)	
125000640	15 1	FEDEX CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	03/18/10 03/22/10	06/17/10	1,169 52 77 97	1,336 41 90 21	(166 89) (12 24)	

Reserved Client Statement 2010 Year End Summary

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MorganStanley
SmithBarney

Ref. 00010664 00089874

BURNS FAMILY FOUNDATION

Account Number 728-711111-11 601

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000650	13	FEDEX CORP	03/22/10	07/09/10	\$ 962 75	\$ 1,172 79	(\$ 210 04)	
	12	MorganStanley SmithBarney LLC acted as your agent in this transaction	03/23/10		888 70	1,080 74	(192 04)	
125000660	4	FEDEX CORP	03/23/10	09/01/10	325 31	360 24	(34 93)	
	9	MorganStanley SmithBarney LLC acted as your agent in this transaction	03/26/10		731 96	816 21	(84 25)	
125000670	114	FORD MOTOR COMPANY	01/13/10	03/18/10	1,573 18	1,325 93		247 25
		MorganStanley SmithBarney LLC acted as your agent in this transaction						
125000700	15	GILEAD SCIENCES INC	10/22/09	04/12/10	690 89	672 32		18 57
		MorganStanley SmithBarney LLC acted as your agent in this transaction						
125000710	30	GILEAD SCIENCES INC	10/22/09	04/21/10	1,238 88	1,344 63	(105 75)	
	31	MorganStanley SmithBarney LLC acted as your agent in this transaction	10/23/09		1,280 18	1,360 44	(80 26)	
125000720	11	GOLDMAN SACHS GROUP INC	03/25/09	03/23/10	1,926 58	1,197 56		729 02
		MorganStanley SmithBarney LLC acted as your agent in this transaction						
125000740	1	GOLDMAN SACHS GROUP INC	01/29/10	06/10/10	132 42	152 86	(20 44)	
		MorganStanley SmithBarney LLC acted as your agent in this transaction						
125000760	3	GOOGLE INC	01/28/09	01/12/10	1,783 99	1,049 55		734 44
		CLASS A						
		MorganStanley SmithBarney LLC acted as your agent						
125000800	5	GOOGLE INC	08/28/09	08/20/10	2,310 15	2,335 35	(25 20)	
		CLASS A						
		MorganStanley SmithBarney LLC acted as your agent						

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BURNS FAMILY FOUNDATION

Account Number 728-711111-11 601

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000810	2	GOOGLE INC CLASS A MorganStanley SmithBarney LLC acted as your agent	03/24/10	09/01/10	\$ 923 89	\$ 1,096.20	(\$ 172 31)	
125000820	2	GOOGLE INC CLASS A MorganStanley SmithBarney LLC acted as your agent	04/15/10	09/02/10	922 37	1,187 90	(265 53)	
	1		07/21/10		461 18	482 40	(21 22)	
125000830	7	HSBC HLDG PLC SP ADR NEW MorganStanley SmithBarney LLC acted as your agent in this transaction	08/31/09	02/02/10	382 97	377 21		5 76
125000840	12	HSBC HLDG PLC SP ADR NEW MorganStanley SmithBarney LLC acted as your agent in this transaction	08/31/09	02/03/10	653 91	646 65		7 26
125000850	13	HSBC HLDG PLC SP ADR NEW MorganStanley SmithBarney LLC acted as your agent in this transaction	08/31/09	02/05/10	666 26	700 53	(34 27)	
	9		09/02/09		461 26	470 22	(8 96)	
125000860	12	HSBC HLDG PLC SP ADR NEW MorganStanley SmithBarney LLC acted as your agent in this transaction	09/02/09	02/11/10	612 36	626 96	(14 60)	
125000870	12	HSBC HLDG PLC SP ADR NEW MorganStanley SmithBarney LLC acted as your agent in this transaction	09/02/09	02/16/10	627 97	626 95		1.02
125000880	34	HOME DEPOT INC MorganStanley SmithBarney LLC acted as your agent in this transaction	06/05/10	07/09/10	960 77	1,200 24	(239.47)	
125000890	4	HOME DEPOT INC MorganStanley SmithBarney LLC acted as your agent in this transaction	05/05/10	07/13/10	114 04	141.20	(27.16)	
	39		05/05/10		1,111 93	1,374 30	(262 37)	
	2		05/10/10		57 03	70 59	(13 56)	

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BURNS FAMILY FOUNDATION

Account Number 728-711111-11 601

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000900	16	HOME DEPOT INC	05/10/10	07/15/10	\$ 451 21	\$ 564 70	(\$ 113 49)	
	4	MorganStanley SmithBarney LLC acted as your agent in this transaction	05/11/10		112 80	142 74	(29 94)	
125000910	45	HOME DEPOT INC	05/11/10	07/22/10	1,273 92	1,605 79	(331 87)	
		MorganStanley SmithBarney LLC acted as your agent in this transaction						
125000920	8	HOME DEPOT INC	05/11/10	07/23/10	226 38	285 47	(59 09)	
	37	MorganStanley SmithBarney LLC acted as your agent in this transaction	05/25/10		1,047 01	1,228 88	(181 87)	
125000930	21	INTL BUSINESS MACHINES CORP	01/29/09	01/28/10	2,639 40	1,973 80		665 60
	2	MorganStanley SmithBarney LLC acted as your agent in this transaction	02/06/09		251 37	193 86		57 51
125000940	2	INTL BUSINESS MACHINES CORP	02/06/09	01/29/10	247 07	193 86		53 21
	8	MorganStanley SmithBarney LLC acted as your agent in this transaction	04/02/09		988 27	807 46		180 81
125000950	10	INTL BUSINESS MACHINES CORP	04/02/09	02/16/10	1,247 57	1,009 33		238 24
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000960	4	INTL BUSINESS MACHINES CORP	04/02/09	03/04/10	505 96	403 73		102 23
		MorganStanley SmithBarney LLC acted as your agent in this transaction						
125000970	2	INTL BUSINESS MACHINES CORP	04/02/09	03/05/10	254 38	201 87		52 51
	3	MorganStanley SmithBarney LLC acted as your agent in this transaction	04/02/09		381 57	302 75		78 82
125000980	5	INTL BUSINESS MACHINES CORP	04/02/09	03/08/10	637 00	504 59		132 41
	5	MorganStanley SmithBarney LLC acted as your agent in this transaction	08/07/09		637 00	596 39		40 61

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Account Number 728-71111-11 601

Details of Short Term Gain (Loss) 2010 - continued

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Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000990	21	INTL BUSINESS MACHINES CORP acted as your agent in this transaction	08/28/09	03/09/10	\$ 2,641 17	\$ 2,505 19		\$ 135 98
125001060	9 35	JPMORGAN CHASE & CO MorganStanley SmithBarney LLC acted as your agent in this transaction	01/13/10 03/05/10	09/24/10	356 99 1,388 29	395 71 1,492 00	(38 72) (103 71)	
125001070	10 9	JOHNSON & JOHNSON MorganStanley SmithBarney LLC acted as your agent in this transaction	11/11/09 11/12/09	03/25/10	647 42 582 67	607 60 552 51		39 82 30 16
125001080	12 7	JOHNSON & JOHNSON MorganStanley SmithBarney LLC acted as your agent in this transaction	11/12/09 11/16/09	04/22/10	772 94 450 88	736 68 434 14		36 26 16 74
125001090	4 17	JOHNSON & JOHNSON MorganStanley SmithBarney LLC acted as your agent in this transaction	11/16/09 11/16/09	07/21/10	228 44 970 89	248 08 1,055 70	(19 64) (84 81)	
125001100	3 20 4 16	JOHNSON & JOHNSON MorganStanley SmithBarney LLC acted as your agent in this transaction	11/16/09 11/20/09 11/27/09 12/02/09	07/22/10	172 32 1,148 83 229 77 919 06	186 30 1,247 00 251 40 1,019 52	(13 98) (98 17) (21 63) (100 46)	
125001160	2	MASTERCARD INC MorganStanley SmithBarney LLC acted as your agent in this transaction	03/05/10	05/20/10	416 28	473 36	(57 08)	
125001210	32	MERCK & CO INC NEW MorganStanley SmithBarney LLC acted as your agent in this transaction	09/09/09	03/09/10	1,182 76	999 47		183 29
125001220	6 16	MERCK & CO INC NEW MorganStanley SmithBarney LLC acted as your agent in this transaction	09/09/09 09/10/09	04/22/10	205 39 547 72	187 40 509 76		17 99 37 96

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BURNS FAMILY FOUNDATION

Account Number 728-711111-11 601

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001240	2	MERCK & CO INC NEW MorganStanley SmithBarney LLC acted as your agent in this transaction	12/01/09	11/10/10	\$ 70.12	\$ 74.02	(\$ 3.90)	
125001250	22 20	MERCK & CO INC NEW MorganStanley SmithBarney LLC acted as your agent in this transaction	12/01/09 12/02/09	11/15/10	765.40 695.81	814.22 737.00	(48.82) (41.19)	
125001310	29	PNC FINANCIAL SERVICES GROUP MorganStanley SmithBarney LLC acted as your agent in this transaction	02/03/10	09/24/10	1,511.59	1,576.03	(64.44)	
125001350	18	PETROBRAS MorganStanley SmithBarney LLC acted as your agent in this transaction	04/09/09	02/09/10	715.00	646.74		68.26
125001360	2 32 27	PETROBRAS MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/09/09 05/05/09 05/06/09	02/11/10	80.63 1,290.03 1,088.46	71.86 1,200.62 1,061.10		8.77 89.41 27.36
125001370	8	POLO RALPH LAUREN CORP CL A MorganStanley SmithBarney LLC acted as your agent in this transaction	02/03/10	05/21/10	678.70	627.86		50.84
125001400	13	POTASH CORP SASK INC- MorganStanley SmithBarney LLC acted as your agent in this transaction	02/01/10	07/07/10	1,126.88	1,312.75	(185.87)	
125001420	6	PRICELINE.COM INC (NEW) MorganStanley SmithBarney LLC acted as your agent in this transaction	12/09/09	08/04/10	1,688.89	1,302.00		386.89
125001430	1	PRICELINE.COM INC (NEW) MorganStanley SmithBarney LLC acted as your agent in this transaction	12/16/09	08/19/10	298.25	221.23		77.02

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Account Number 728-711111-11 601

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001460	20	QUALCOMM INC MorganStanley SmithBarney LLC acted as your agent in this transaction	04/02/09	01/29/10	\$ 811 19	\$ 806 40		\$ 4 79
125001470	23	QUALCOMM INC	04/02/09	01/29/10	888 17	927 35	(39 18)	
	24	MorganStanley SmithBarney LLC	09/08/09		926 79	1,101 07	(174 28)	
	15	acted as your agent in this transaction	09/09/09		579 25	682 18	(102 93)	
125001480	26	RESEARCH IN MOTION LTD-CAD MorganStanley SmithBarney LLC acted as your agent in this transaction	02/16/10	04/05/10	1,752 21	1,814 28	(62 07)	
125001530	12	VISA INC COM CL A MorganStanley SmithBarney LLC acted as your agent in this transaction	12/02/09	05/20/10	885 81	992 14	(106 33)	
125001580	7	WHIRLPOOL CORP	07/20/10	12/01/10	525 50	617 03	(91 53)	
	7	MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/21/10		525 51	601 32	(75 81)	
125001590	35	YAHOO INC	09/28/09	03/03/10	544 99	601 58	(56 59)	
	22	MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/29/09		342.57	380 38	(37 81)	
125001600	13	YAHOO INC	09/29/09	03/05/10	208.39	224.77	(16 38)	
	69	MorganStanley SmithBarney LLC acted as your agent in this transaction	09/30/09		1,106 05	1,226.82	(120 77)	
Total					\$ 118,244.12	\$ 116,740.83	(\$ 7,153.40)	\$ 8,656.89

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BURNS FAMILY FOUNDATION
Account Number 728-711111-11 601

Details of Long-Term Gain (Loss) 2010

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	4 5	TRANSOCEAN LTD SWITZERLAND NEW MorganStanley SmithBarney LLC acted as your agent	12/07/07 12/12/07	03/09/10	\$ 339 64 424 55	\$ 533 97 695 89	(\$ 194 33) C (271 34) C	
125000020	1 3 12	TRANSOCEAN LTD SWITZERLAND NEW MorganStanley SmithBarney LLC acted as your agent	12/12/07 12/24/07 01/09/08	04/21/10	90 77 272 31 1,089 23	139 18 436 13 1,674.13	(48 41) C (163 82) C (584 90) C	
125000030	27 12	TRANSOCEAN LTD SWITZERLAND NEW MorganStanley SmithBarney LLC acted as your agent	10/10/08 02/09/09	04/30/10	1,957 77 870 12	1,794 26 728 80		163 51 C 141 32
125000040	6 8	TRANSOCEAN LTD SWITZERLAND NEW MorganStanley SmithBarney LLC acted as your agent	01/09/08 10/10/08	04/30/10	419 63 559 51	837 07 531.63	(417 44) C	27.88 C
125000050	3 8 28	TRANSOCEAN LTD SWITZERLAND NEW MorganStanley SmithBarney LLC acted as your agent	02/09/09 02/09/09 02/10/09	05/03/10	219 39 585 05 2,047.69	182 20 491 36 1,645 37		37 19 93.69 402 32
125000060	18	ABBOTT LABORATORIES MorganStanley SmithBarney LLC acted as your agent in this transaction	01/23/09	03/04/10	973 29	951 77		21.52
125000070	12	ABBOTT LABORATORIES MorganStanley SmithBarney LLC acted as your agent in this transaction	01/30/09	03/05/10	651 39	667 32	(15.93)	
125000080	4 6	ABBOTT LABORATORIES MorganStanley SmithBarney LLC acted as your agent in this transaction	01/30/09 02/06/09	03/08/10	217 17 325 76	222 44 342.06	(5 27) (16.30)	

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BURNS FAMILY FOUNDATION

Account Number 728-711111-11 601

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000090	12 9	ABBOTT LABORATORIES MorganStanley SmithBarney LLC acted as your agent in this transaction	02/06/09 02/19/09	03/18/10	\$ 644.76 483.57	\$ 684.12 491.31	(\$ 39.36) (7.74)	
125000100	7	ABBOTT LABORATORIES MorganStanley SmithBarney LLC acted as your agent in this transaction	02/19/09	03/22/10	378.99	382.13	(3.14)	
125000200	25	AMERICAN EXPRESS CO MorganStanley SmithBarney LLC acted as your agent in this transaction	05/06/09	05/07/10	1,050.09	694.32		355.77
125000210	15	AMERICAN EXPRESS CO MorganStanley SmithBarney LLC acted as your agent in this transaction	05/06/09	05/14/10	604.88	416.59		188.29
125000240	12 1	AMERICAN TOWER CORP-CLASS A MorganStanley SmithBarney LLC acted as your agent in this transaction	09/08/09 09/14/09	10/13/10	612.02 51.00	404.59 34.52		207.43 16.48
125000260	3 4	APPLE INC MorganStanley SmithBarney LLC acted as your agent in this transaction	06/17/08 06/18/08	08/27/10	723.19 964.25	538.47 717.76		184.72C 246.49C
125000270	4 1	APPLE INC MorganStanley SmithBarney LLC acted as your agent in this transaction	06/18/08 07/24/08	11/09/10	1,278.17 319.54	717.76 161.24		560.41C 158.30C
125000280	6	APPLE INC MorganStanley SmithBarney LLC acted as your agent in this transaction	07/24/08	12/13/10	1,942.78	967.42		975.36C
125000290	3	APPLE INC MorganStanley SmithBarney LLC acted as your agent in this transaction	07/24/08	12/13/10	972.60	483.71		488.89C

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BURNS FAMILY FOUNDATION

Account Number 728-711111-11 601

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000310	17	BAIDU INC SPON ADR RPTNG ORD SHS CL A MorganStanley SmithBarney LLC acted as your agent	09/24/09	10/29/10	\$ 1,876 69	\$ 651 47		\$ 1,225 22
125000320	3	BAIDU INC SPON ADR RPTNG	09/24/09	11/19/10	326 41	114 97		211 44
	4	ORD SHS CL A MorganStanley SmithBarney LLC acted as your agent	10/06/09		435 21	158 64		276 57
125000330	13	BAIDU INC SPON ADR RPTNG ORD SHS CL A MorganStanley SmithBarney LLC acted as your agent	10/06/09	11/22/10	1,421 06	515 57		905 49
125000490	21	DIRECTV CL A	06/30/09	08/02/10	792 51	525 81		266 70
	15	MorganStanley SmithBarney LLC acted as your agent in this transaction	07/01/09		566 08	368 52		197 56
125000500	7	DIRECTV CL A MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/01/09	09/08/10	278 53	171 98		106 55
125000640	47	DOW CHEMICAL CO MorganStanley SmithBarney LLC acted as your agent in this transaction	07/08/09	08/03/10	1,210 29	692 07		518 22
125000620	6	EOG RESOURCES INC MorganStanley SmithBarney LLC acted as your agent in this transaction	05/07/09	09/17/10	532 38	439 56		92 82
125000680	5	GENERAL DYNAMICS CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	06/03/05	06/04/10	326 53	270 85		55 68 ^c
125000690	13	GILEAD SCIENCES INC MorganStanley SmithBarney LLC acted as your agent in this transaction	11/25/08	03/25/10	605 68	576 01		29 67

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Account Number 728-71111-11 601

Details of Long Term Gain (Loss) 2010 - continued

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Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000700	9	GILEAD SCIENCES INC	11/25/08	04/12/10	\$ 414 54	\$ 398 77		\$ 15 77
	7	MorganStanley SmithBarney LLC	12/23/08		322 42	354 96	(32 54)	
	9	acted as your agent in this transaction	01/28/09		414 54	452 02	(37 48)	
125000730	14	GOLDMAN SACHS GROUP INC	03/25/09	04/16/10	2,262 28	1,524 17		738 11
	5	MorganStanley SmithBarney LLC	04/14/09		807 96	618 63		189 33
		acted as your agent in this transaction						
125000740	16	GOLDMAN SACHS GROUP INC	04/14/09	06/10/10	2,118 80	1,979 60		139 20
		MorganStanley SmithBarney LLC						
		acted as your agent in this transaction						
125000750	5	GOOGLE INC	10/31/08	01/11/10	2,980 86	1,844 38		1,136 48
		CLASS A						
		MorganStanley SmithBarney LLC						
		acted as your agent						
125000770	3	GOOGLE INC	01/28/09	04/29/10	1,585 10	1,049 54		535 56
		CLASS A						
		MorganStanley SmithBarney LLC						
		acted as your agent						
125000780	4	GOOGLE INC	02/09/09	08/12/10	1,962 16	1,505 36		456 80
		CLASS A						
		MorganStanley SmithBarney LLC						
		acted as your agent						
125000790	1	GOOGLE INC	02/09/09	08/18/10	485 18	376 34		108 84
	1	CLASS A	02/18/09		485 17	349 23		135 94
		MorganStanley SmithBarney LLC						
		acted as your agent						
125000800	1	GOOGLE INC	02/18/09	08/20/10	462 03	349 23		112 80
		CLASS A						
		MorganStanley SmithBarney LLC						
		acted as your agent						
125001000	8	JPMORGAN CHASE & CO	03/23/09	04/19/10	361 67	218 24		143 43
	35	MorganStanley SmithBarney LLC	03/24/09		1,582 32	988 32		594 00
	1	acted as your agent in this transaction	03/25/09		45 21	26 86		18 35

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Account Number 728-711111-11 601

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001010	17	JPMORGAN CHASE & CO MorganStanley SmithBarney LLC acted as your agent in this transaction	03/25/09	06/04/10	\$ 649 38	\$ 456.62		\$ 192 76
125001020	15 17	JPMORGAN CHASE & CO MorganStanley SmithBarney LLC acted as your agent in this transaction	03/25/09 04/01/09	08/12/10	566 69 642 24	402 90 475 92		163 79 166 32
125001030	34	JPMORGAN CHASE & CO MorganStanley SmithBarney LLC acted as your agent in this transaction	04/01/09	08/16/10	1,277 67	951 85		325 82
125001040	1 30 3	JPMORGAN CHASE & CO MorganStanley SmithBarney LLC acted as your agent in this transaction	04/01/09 04/09/09 07/13/09	08/17/10	37 94 1,138.31 113 84	28 00 963 73 101 67		9 94 174 58 12 17
125001050	1	JPMORGAN CHASE & CO MorganStanley SmithBarney LLC acted as your agent in this transaction	07/13/09	09/22/10	40 36	33 89		6 47
125001060	22	JPMORGAN CHASE & CO MorganStanley SmithBarney LLC acted as your agent in this transaction	07/13/09	09/24/10	872 64	745 58		127 06
125001110	3	MASTERCARD INC MorganStanley SmithBarney LLC acted as your agent in this transaction	08/14/07	04/29/10	771.33	399 84		371 49 C
125001120	4 2	MASTERCARD INC MorganStanley SmithBarney LLC acted as your agent in this transaction	08/14/07 10/02/07	05/05/10	968 14 484 07	533 13 308.40		435 01 C 175 67 C
125001130	4	MASTERCARD INC MorganStanley SmithBarney LLC acted as your agent in this transaction	10/02/07	05/07/10	904 32	616 81		287.51 C

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Account Number 728-711111-11 601

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001140	6	MASTERCARD INC MorganStanley SmithBarney LLC acted as your agent in this transaction	10/02/07	05/11/10	\$ 1,342.47	\$ 925.22		\$ 417.25 ^C
125001150	1	MASTERCARD INC MorganStanley SmithBarney LLC acted as your agent in this transaction	10/02/07	05/19/10	210.02	154.20		55.82 ^C
	1	MorganStanley SmithBarney LLC acted as your agent in this transaction	03/25/08		210.02	229.25	(19.23) ^C	
125001160	3	MASTERCARD INC MorganStanley SmithBarney LLC acted as your agent in this transaction	10/09/08	05/20/10	624.42	468.54		155.88 ^C
	4	MorganStanley SmithBarney LLC acted as your agent in this transaction	01/28/09		832.56	537.60		294.96
125001170	1	MASTERCARD INC MorganStanley SmithBarney LLC acted as your agent in this transaction	03/25/08	05/20/10	204.56	229.25	(24.69) ^C	241.89 ^C
	5	MorganStanley SmithBarney LLC acted as your agent in this transaction	10/09/08		1,022.80	780.91		
125001180	8	MCDONALDS CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	05/22/07	01/04/10	499.76	420.18		79.58 ^C
125001190	17	MCDONALDS CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	05/22/07	01/12/10	1,061.32	892.88		168.44 ^C
125001200	2	MCDONALDS CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	05/22/07	03/06/10	126.86	106.04		21.82 ^C
	4	MorganStanley SmithBarney LLC acted as your agent in this transaction	06/26/07		253.72	206.79		46.93 ^C
125001230	20	MERCK & CO INC NEW MorganStanley SmithBarney LLC acted as your agent in this transaction	09/10/09	11/09/10	703.04	637.20		65.84
	17	MorganStanley SmithBarney LLC acted as your agent in this transaction	09/14/09		597.58	555.56		42.02
	1	MorganStanley SmithBarney LLC acted as your agent in this transaction	09/15/09		35.15	32.83		2.32
125001240	17	MERCK & CO INC NEW MorganStanley SmithBarney LLC acted as your agent in this transaction	09/15/09	11/10/10	596.00	558.11		37.89
	22	MorganStanley SmithBarney LLC acted as your agent in this transaction	10/20/09		771.29	742.94		28.35

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BURNS FAMILY FOUNDATION

Account Number 728-711111-11 601

Details of Long Term Gain (Loss) 2010 -continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001260	3	NORFOLK SOUTHERN CORP	02/01/08	07/01/10	\$ 160.37	\$ 165.93	(\$ 5.56) c	
	8	MorganStanley SmithBarney LLC acted as your agent in this transaction	02/11/08		427.67	438.73	(11.06) c	
125001270	6	NORFOLK SOUTHERN CORP	02/11/08	07/02/10	307.37	329.05	(21.68) c	
	5	MorganStanley SmithBarney LLC acted as your agent in this transaction	03/03/08		256.15	266.20	(10.05) c	
125001280	5	NORFOLK SOUTHERN CORP	03/03/08	07/06/10	251.56	266.19	(14.63) c	
	5	MorganStanley SmithBarney LLC acted as your agent in this transaction	03/04/08		251.56	265.05	(13.49) c	
125001290	1	NORFOLK SOUTHERN CORP	03/04/08	07/07/10	51.54	53.01	(1.47) c	
	10	MorganStanley SmithBarney LLC acted as your agent in this transaction	05/08/08		515.40	619.68	(104.28) c	
	9		05/29/08		463.86	587.96	(124.10) c	
	2		09/29/08		103.07	132.05	(28.98) c	
125001300	5	NORFOLK SOUTHERN CORP	09/29/08	07/08/10	259.94	330.11	(70.17) c	
	20	MorganStanley SmithBarney LLC acted as your agent in this transaction	10/31/08		1,039.77	1,221.20	(181.43)	
	22		01/08/09		1,143.76	1,047.94	95.82	
125001320	33	PETROBRAS	10/14/08	01/04/10	1,606.79	1,071.12	535.67 c	
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125001330	28	PETROBRAS	10/14/08	01/05/10	1,360.26	908.84	451.42 c	
		MorganStanley SmithBarney LLC acted as your agent in this transaction						
125001340	11	PETROBRAS	10/14/08	02/09/10	434.75	357.04	77.71 c	
	18	MorganStanley SmithBarney LLC acted as your agent in this transaction	01/28/09		711.40	477.90	233.50	
125001380	1	POTASH CORP SASK INC-	03/04/09	07/01/10	86.25	75.02	11.23	
	8	MorganStanley SmithBarney LLC acted as your agent in this transaction	03/10/09		689.96	598.14	91.82	

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Reserved Client Statement 2010 Year End Summary

MorganStanley
SmithBarney

Ref. 00010664 00089887

BURNS FAMILY FOUNDATION

Account Number 728-71111-11 601

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001390	4 3	POTASH CORP SASK INC- MorganStanley SmithBarney LLC acted as your agent in this transaction	03/10/09 06/19/09	07/02/10	\$ 340 94 255 71	\$ 299 07 339 26	(83 55)	\$ 41 87
125001400	1	POTASH CORP SASK INC- MorganStanley SmithBarney LLC acted as your agent in this transaction	05/26/09	07/07/10	86 68	116 66	(29 98)	
125001410	7	POTASH CORP SASK INC- MorganStanley SmithBarney LLC acted as your agent in this transaction	05/26/09	07/07/10	602 38	816 63	(214 25)	
125001440	34 6	QUALCOMM INC MorganStanley SmithBarney LLC acted as your agent in this transaction	07/24/08 08/08/08	01/28/10	1,390 69 245 42	1,793 38 331 82	(402 69) C (86 40) C	
125001450	21 15 4	QUALCOMM INC MorganStanley SmithBarney LLC acted as your agent in this transaction	11/21/07 03/26/08 07/24/08	01/28/10	858 15 612 97 163 46	869 66 604 13 210 99	(11 51) C (47 53) C	8 84 C
125001460	12 30	QUALCOMM INC MorganStanley SmithBarney LLC acted as your agent in this transaction	08/08/08 10/31/08	01/29/10	486 71 1,216 78	663 63 1,174 14	(176 92) C	42 64
125001490	6 10	UNION PACIFIC CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	02/01/06 03/08/06	04/14/10	462 08 770 14	264 78 426 58		197 30 C 343 56 C
125001500	7	VISA INC COM CL A MorganStanley SmithBarney LLC acted as your agent in this transaction	10/08/08	05/04/10	619 66	373 00		246 66 C
125001510	9 17 2	VISA INC COM CL A MorganStanley SmithBarney LLC acted as your agent in this transaction	10/08/08 10/14/08 12/03/08	05/14/10	688 77 1,301 02 153 06	479 58 980 20 98 39		209 19 C 320 82 C 54 67

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Reserved Client Statement 2010 Year End Summary

MorganStanley
SmithBarney

Ref 00010664 00089888

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BURNS FAMILY FOUNDATION

Account Number 728-711111-11 601

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001520	5	VISA INC COM CL A	12/03/08	05/19/10	\$ 365 31	\$ 245 96		\$ 119 35
	11	MorganStanley SmithBarney LLC acted as your agent in this transaction	01/08/09		803 67	610 30		193 37
125001530	23	VISA INC COM CL A	01/08/09	05/20/10	1,697 80	1,276 09		421 71
		MorganStanley SmithBarney LLC acted as your agent in this transaction						
125001540	45	WELLS FARGO & CO NEW	05/04/09	08/16/10	1,160 53	1,064 68		95 85
		MorganStanley SmithBarney LLC acted as your agent in this transaction						
125001550	24	WELLS FARGO & CO NEW	05/04/09	08/27/10	568 04	567 83		21
	7	MorganStanley SmithBarney LLC acted as your agent in this transaction	05/05/09		165 68	160 13		5 55
125001560	52	WELLS FARGO & CO NEW	05/05/09	08/30/10	1,230 73	1,189 57		41 16
		MorganStanley SmithBarney LLC acted as your agent in this transaction						
125001570	10	WELLS FARGO & CO NEW	05/05/09	10/15/10	236 38	228 76		7 62
	69	MorganStanley SmithBarney LLC acted as your agent in this transaction	05/08/09		1,631 03	1,880 48	(249 45)	
Total					\$ 91,524.44	\$ 74,860 32	(\$ 3,771.10)	\$ 20,435.22

Based on information supplied by Client or other financial institution, not verified by us.

Details of Deposits and Withdrawals 2010

This section reflects any deposits or withdrawals made to your account during the year.

Withdrawals

Reference number	Date	Description	Referral number	Amount
220000100	01/15/10	CONSULTING & ADVISORY SERVICES FROM 01/01/10 TO 03/31/10		\$ 637 36
	04/16/10	CONSULTING & ADVISORY SERVICES FROM 04/01/10 TO 06/30/10		\$ 678 29

Reserved Client Statement 2010 Year End Summary

MorganStanley
SmithBarney

Ref. 00010663 00089856

BURNS FAMILY FOUNDATION

Account Number 728-71110-12 601

Details of Short Term Gain (Loss) 2010

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

2 0 1 0 Y E A R E N D S U M M A R Y

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000050	15	BECTON DICKINSON & CO	05/22/09	01/12/10	\$ 1,161.27	\$ 991.06		\$ 170.21
	5	MorganStanley SmithBarney LLC acted as your agent in this transaction	05/26/09		387.09	334.79		52.30
125000060	35	BECTON DICKINSON & CO MorganStanley SmithBarney LLC acted as your agent in this transaction	05/26/09	01/13/10	2,716.42	2,343.54		372.88
125000070	10	BECTON DICKINSON & CO	05/29/09	01/14/10	766.48	671.79		94.69
	15	MorganStanley SmithBarney LLC acted as your agent in this transaction	06/01/09		1,149.72	1,020.40		129.32
125000100	115	COCA-COLA CO MorganStanley SmithBarney LLC acted as your agent in this transaction	06/02/10	12/06/10	7,377.22	5,973.86		1,403.36
125000180	10	GOLDMAN SACHS GROUP INC MorganStanley SmithBarney LLC acted as your agent in this transaction	10/06/09	08/26/10	1,420.42	1,869.43	(449.01)	
125000190	22	GOLDMAN SACHS GROUP INC	10/06/09	08/27/10	3,080.55	4,112.74	(1,032.19)	
	13	MorganStanley SmithBarney LLC acted as your agent in this transaction	05/14/10		1,820.33	1,857.46	(37.13)	
125000230	10	LUBRIZOL CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	01/13/10	09/23/10	1,032.46	768.23		264.23
125000320	48	MCGRAW HILL COS INC MorganStanley SmithBarney LLC acted as your agent in this transaction	08/20/10	11/17/10	1,703.31	1,343.46		359.85

Reserved Client Statement 2010 Year End Summary

MorganStanley
SmithBarney

Ref: 00010663 00089857

BURNS FAMILY FOUNDATION

Account Number 728-71110-12 601

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000360	25	VALERO ENERGY CORP-NEW MorganStanley SmithBarney LLC acted as your agent in this transaction	04/14/09	02/12/10	\$ 441 25	\$ 513.30	(\$ 72 05)	
125000370	35	VALERO ENERGY CORP-NEW MorganStanley SmithBarney LLC acted as your agent in this transaction	04/14/09	02/16/10	626 87	718 63	(91 76)	
	55		04/16/09		985 08	1,146 19	(161 11)	
	70		04/20/09		1,253 74	1,397 40	(143 66)	
	35		04/23/09		626 87	732 06	(105 19)	
125000380	20	VALERO ENERGY CORP-NEW MorganStanley SmithBarney LLC acted as your agent in this transaction	04/23/09	02/17/10	359 68	418 32	(58 64)	
Total					\$ 26,908 76	\$ 26,212.66	(\$ 2,150 74)	\$ 2,846 84

Details of Long Term Gain (Loss) 2010

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	25	ALTRIA GROUP INC	04/25/07	08/20/10	\$ 567 84	\$ 536 48		\$ 31 36 ^C
	72	MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/11/08		1,635 37	1,554 98		80 39 ^C
125000020	60	ALTRIA GROUP INC MorganStanley SmithBarney LLC acted as your agent in this transaction	04/11/08	08/27/10	1,352 63	1,295.82		56.81 ^C
125000030	68	ALTRIA GROUP INC	04/11/08	08/30/10	1,535 41	1,468 60		66 81 ^C
	85	MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/16/08		1,919 26	1,812.34		106 92 ^C
	45		03/04/09		1,016 08	661 19		354 89
	17		03/10/09		383 84	274 97		108 87

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Ref 00010663 00089858

BURNS FAMILY FOUNDATION

Account Number 728-71110-12 601

Details of Long Term Gain (Loss) 2010 - continued

2 0 1 0 Y E A R E N D S U M M A R Y

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000040	40	ANALLY CAPITAL MANAGEMENT INC	06/30/08	07/20/10	\$ 698 06	\$ 625 58		\$ 72 48 C
	59	MorganStanley SmithBarney LLC acted as your agent in this transaction	07/08/08		1,029 64	886.27		143 37 C
125000080	10	BOEING CO	08/14/08	03/11/10	699 00	651 92		47 08 C
	45	MorganStanley SmithBarney LLC	02/03/08		3,145 48	1,872 25		1,273 23
	50	acted as your agent in this transaction	02/06/09		3,494 98	2,147 86		1,347 12
125000090	20	BOEING CO	02/06/09	03/12/10	1,394 43	859 14		535 29
		MorganStanley SmithBarney LLC acted as your agent in this transaction						
125000110	20	DIAMOND OFFSHORE DRILLING INC	12/20/07	12/14/10	1,308 89	2,637 63	(1,328 74) C	
	15	MorganStanley SmithBarney LLC	12/27/07		981 67	2,220 99	(1,239 32) C	
	14	acted as your agent in this transaction	01/02/08		916 22	1,958 36	(1,042 14) C	
125000120	8077	FRONTIER COMMUNICATIONS CORP CASH IN LIEU OF 80774 RECORD 06/07/10 PAY 07/01/10 FROM: 92343V104000 (SPINOFF)	06/01/05	07/02/10	5 96	7 07	(1 11) C	
125000130	46	FRONTIER COMMUNICATIONS CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	06/01/05	08/13/10	348 44	402 80	(54 36) C	
125000140	15	GLAXOSMITHKLINE PLC SP ADR	06/01/05	10/27/10	589 15	748 32	(159 17) C	
	10	MorganStanley SmithBarney LLC acted as your agent in this transaction	05/30/07		392 77	510 62	(117.85) C	
125000150	55	GLAXOSMITHKLINE PLC SP ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	05/30/07	10/28/10	2,163.03	2,808.40	(645 37) C	
125000160	60	GLAXOSMITHKLINE PLC SP ADR	05/30/07	10/29/10	2,349 00	3,063.71	(714 71) C	
	10	MorganStanley SmithBarney LLC acted as your agent in this transaction	06/06/07		391 50	509 76	(118 26) C	

Reserved Client Statement 2010 Year End Summary

MorganStanley
SmithBarney

Ref: 00010663 00089859

BURNS FAMILY FOUNDATION

Account Number 728-71110-12 601

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000170	14	GLAXOSMITHKLINE PLC SP ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	06/06/07	11/01/10	\$ 550 53	\$ 713 66	(\$ 163 13) ^c	
125000200	20 15	HOME DEPOT INC MorganStanley SmithBarney LLC acted as your agent in this transaction	12/18/07 01/15/08	04/12/10	668 47 501 35	520 78 380 73		147 69 ^c 120 62 ^c
125000210	28	HOME DEPOT INC MorganStanley SmithBarney LLC acted as your agent in this transaction	01/15/08	04/13/10	957 29	710 70		246 59 ^c
125000220	67 65 20 50	HOME DEPOT INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/15/08 01/18/08 01/23/08 01/24/08	05/18/10	2,360 98 2,290 50 704 77 1,761 92	1,700 62 1,714 04 580 60 1,472 92		660 36 ^c 576 46 ^c 124 17 ^c 289 00 ^c
125000240	35	MATTEL INC DE MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/23/05	04/13/10	821 32	573 83		247 49 ^c
125000250	25 80	MATTEL INC DE MorganStanley SmithBarney LLC acted as your agent in this transaction	11/23/05 12/01/05	04/14/10	581 16 1,859 73	409 88 1,309 18		171 28 ^c 550.55 ^c
125000260	15	MATTEL INC DE MorganStanley SmithBarney LLC acted as your agent in this transaction	12/01/05	08/27/10	318 46	245 47		72 99 ^c
125000270	10	MATTEL INC DE MorganStanley SmithBarney LLC acted as your agent in this transaction	12/12/05	08/30/10	208 94	188 05		40 89 ^c
125000280	115 65	MATTEL INC DE MorganStanley SmithBarney LLC acted as your agent in this transaction	12/12/05 12/15/05	08/31/10	2,413 84 1,364 34	1,932.58 1,091 56		481 26 ^c 272 78 ^c

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Reserved Client Statement 2010 Year End Summary

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MorganStanley
SmithBarney

Ref: 00010663 00089860

BURNS FAMILY FOUNDATION

Account Number 728-71110-12 601

Details of Long Term Gain (Loss) 2010 - continued

2 0 1 0 Y E A R E N D S U M M A R Y

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000290	85	MATTEL INC DE MorganStanley SmithBarney LLC acted as your agent in this transaction	12/15/05	09/01/10	\$ 1,813.03	\$ 1,427.42		\$ 385.61 C
125000300	95	MCGRAW HILL COS INC MorganStanley SmithBarney LLC acted as your agent in this transaction	08/28/09	11/11/10	3,535.12	3,190.33		344.79
125000310	25 40	MCGRAW HILL COS INC MorganStanley SmithBarney LLC acted as your agent in this transaction	08/28/09 08/31/09	11/16/10	888.97 1,422.35	839.56 1,330.83		49.41 91.52
125000320	15	MCGRAW HILL COS INC MorganStanley SmithBarney LLC acted as your agent in this transaction	08/31/09	11/17/10	532.28	499.06		33.22
125000330	130 70 10	MICROSOFT CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	10/31/08 11/03/08 11/11/08	01/08/10	3,996.31 2,151.86 307.40	2,950.74 1,594.15 209.15		1,045.57 557.71 98.25
125000340	65	MICROSOFT CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	11/11/08	01/12/10	1,951.99	1,359.48		592.51
125000350	30 25 35	3M COMPANY MorganStanley SmithBarney LLC acted as your agent in this transaction	05/28/08 06/04/08 06/09/08	06/02/10	2,340.03 1,950.03 2,730.04	2,296.77 1,920.46 2,655.03		43.26 C 29.57 C 75.01 C
125000390	40 20	WASTE MGMT INC DEL MorganStanley SmithBarney LLC acted as your agent in this transaction	01/24/08 01/31/08	11/30/10	1,370.41 685.20	1,199.93 639.35		170.48 C 45.85 C
125000400	55 65	WASTE MGMT INC DEL MorganStanley SmithBarney LLC acted as your agent in this transaction	01/31/08 02/07/08	12/01/10	1,897.09 2,242.01	1,758.21 2,105.08		138.88 C 136.93 C

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MorganStanley
SmithBarney

Ref: 00010663 00089861

BURNS FAMILY FOUNDATION

Account Number 728-71110-12 601

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000410	89	WINDSTREAM CORP	06/01/05	06/16/10	\$ 998 93	\$ 908 35		\$ 89 58 c
	55	MorganStanley SmithBarney LLC	08/04/06		617 32	717 78	(100 46) c	
	9	acted as your agent in this transaction	08/09/06		101 02	116 24	(15 22) c	
125000420	45	WINDSTREAM CORP	08/09/06	08/02/10	519 72	581 20	(61 48) c	
		MorganStanley SmithBarney LLC acted as your agent in this transaction						
125000430	136	WINDSTREAM CORP	08/09/06	08/05/10	1,557 15	1,756 52	(199 37) c	
	19	MorganStanley SmithBarney LLC	08/21/06		217 54	247 88	(30 34) c	
		acted as your agent in this transaction						
125000440	126	WINDSTREAM CORP	08/21/06	08/06/10	1,454 09	1,643 82	(189 73) c	
	60	MorganStanley SmithBarney LLC	08/25/06		692 42	778 67	(86 25) c	
	54	acted as your agent in this transaction	08/31/06		623 18	709 70	(86 52) c	
125000450	121	WINDSTREAM CORP	08/31/06	08/09/10	1,408 23	1,590 26	(182 03) c	
		MorganStanley SmithBarney LLC acted as your agent in this transaction						
Total					\$ 83,885.97	\$ 78,086.63	(\$ 6,535.56)	\$ 12,154.90

^cBased on information supplied by Client or other financial institution, not verified by us.

2 0 1 0 Y E A R E N D S U M M A R Y

Reserved Client Statement 2010 Year End Summary

MorganStanley
SmithBarney

Corrected Copy as of 03/23/11
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BURNS FAMILY FOUNDATION

Account Number 728-71107-17 601

Details of Short Term Gain (Loss) 2010

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.
For additional information regarding this section see enclosed brochure.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125000040	40,000	U S TREASURY NOTES SER AF-2011 DTD 12/31/2009 DUE 12/31/2011 RATE 1.000 YIELD 4.17MITY	01/12/10	08/13/10	\$ 40,318.72	\$ 40,075.00 \$ 40,052.40	\$ 243.72 \$ 266.32	\$ 0.00 \$ 266.32
Total					\$ 40,318.72	\$ 40,075.00 \$ 40,052.40	\$ 243.72 \$ 266.32	\$ 0.00 \$ 266.32

Details of Long Term Gain (Loss) 2010

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.
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Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125000010	59,000	F HLMC PL#G03432 DTD 10/01/2007 DUE 11/01/2037 RATE 5.500 YIELDS VARY DUE TO CHANGES IN PREPAYMENT SPEEDS SPECIFICS	01/15/08	10/08/10	\$ 28,367.25	\$ 27,246.83 ^e \$ 27,246.83	\$ 1,120.42 \$ 1,120.42	\$ 0.00 \$ 0.00
125000020	5,000	US TSY INFLATION INDEX NTS CPI U NON-SEASONALLY ADJ DTD 07/15/2002 DUE 07/15/2012 RATE 3.000	06/07/05	08/17/10	6,443.95	6,768.65 ^e 6,239.70	(324.70) 204.25	0.00 204.25

2 0 1 0 Y E A R E N D S U M M A R Y

Reserved Client Statement 2010 Year End Summary

MorganStanley
SmithBarney

Corrected Copy as of 03/23/11
Ref. 00015060 00486644

BURNS FAMILY FOUNDATION

Account Number 728-71107-17 601

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125000030	15,000	US TSY INFLATION INDEX NTS CPI U NON-SEASONALLY ADJ DTD 07/15/2002 DUE 07/15/2012 RATE 3 000	06/07/05	08/19/10	\$ 19,309.24	\$ 20,306.95 e \$ 18,717.65	(\$ 996.71) \$ 591.59	\$ 0.00 \$ 591.59
Total					\$ 54,120.44	\$ 54,321.43 \$ 52,204.18	(\$ 200.99) \$ 1,916.28	\$ 0.00 \$ 795.84

e Based on information supplied by Client or other financial institution, not verified by us.

Details of Accrued Income 2010

This section shows your accrued income paid or received as a result of purchases and sales.

Reference number	Transaction Description	Trade Date	Interest Paid	Interest Received
120001000	FHLMC PL#G03432 DTD 10/01/2007 DUE 11/01/2037 RATE 5 500	10/08/10		\$ 48.16
120002600	FNMA PL#745275 DTD 01/01/2006 DUE 02/01/2036 RATE 5 000	01/11/10	8.79	
120011100	US TSY INFLATION INDEX BDS CPI U NON-SEASONALLY ADJ DTD 4/15/1998 DUE 04/15/2028 RATE 3 625	09/29/10	112.14	
120011200	US TSY INFLATION INDEX BDS CPI U NON-SEASONALLY ADJ DTD 4/15/1998 DUE 04/15/2028 RATE 3 625	10/12/10	241.77	
120011300	US TSY INFLATION INDEX BDS CPI U NON-SEASONALLY ADJ DTD 01/30/2009 DUE 01/15/2029 RATE 2.500	09/29/10	26.56	
120011400	US TSY INFLATION INDEX BDS CPI U NON-SEASONALLY ADJ DTD 01/30/2009 DUE 01/15/2029 RATE 2 500	10/12/10	62.12	

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BURNS FAMILY FOUNDATION

Account Number 728-71113-19 601

Details of Short Term Gain (Loss) 2010

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000040	84	ADECCO SA-CHF MorganStanley SmithBarney LLC acted as your agent in this transaction	06/29/09	03/16/10	\$ 2,299 71	\$ 1,740 19		\$ 559 52
125000050	53 57	ADECCO SA-CHF MorganStanley SmithBarney LLC acted as your agent in this transaction	06/29/09 01/14/10	04/05/10	1,516 98 1,631 47	1,097 97 1,704 24	(72 77)	419 01
125000060	71 17	AKTIEBOLAGET ELECTROLUX LTD SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	06/03/09 06/29/09	01/11/10	3,629 79 869 11	1,813 07 474 14		1,816.72 394 97
125000070	44	AKTIEBOLAGET ELECTROLUX LTD SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	06/29/09	02/02/10	2,170 36	1,227 20		943 16
125000080	79	AKTIEBOLAGET ELECTROLUX LTD SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	05/14/10	11/19/10	3,735 84	3,852.98	(117 14)	
125000110	36	AUSTRALIA & NEW ZEALAND BKG GROUP LTD SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	05/18/09	05/14/10	733 01	432.00		301 01
125000180	102 102	BT GROUP PLC ADR-USD MorganStanley SmithBarney LLC acted as your agent in this transaction	06/26/09 09/01/09	03/16/10	1,948 84 1,948 84	1,718.37 2,310 28	(361 44)	230.47
125000190	.7	BANCO BRADESCO SPONS ADR (NEW) CASH IN LIEU OF 70000 RECORD 01/22/10 PAY 01/26/10	05/04/09	01/26/10	12 13	8 35		3 78

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BURNS FAMILY FOUNDATION

Account Number 728-71113-19 601

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000200	282	BANCO BRADESCO SPONS ADR (NEW) MorganStanley SmithBarney LLC acted as your agent	05/04/09	02/02/10	\$ 5,009.01	\$ 3,362.80		\$ 1,646.21
125000210	147 128	BANCO SANTANDER S A MorganStanley SmithBarney LLC acted as your agent	06/26/09 07/15/09	06/02/10	1,437.31 1,251.54	1,744.23 1,601.50	(306.92) (349.96)	
125000220	7 118 132 65	BANCO SANTANDER S A MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/15/09 08/03/09 11/11/09 03/23/10	06/17/10	79.08 1,333.03 1,491.19 734.30	87.58 1,719.74 2,276.49 883.26	(8.50) (386.71) (785.30) (148.96)	82.57
125000230	182	BANK OF CHINA-CNY SALE OF RTS ON 182,0000 SHS	12/03/10	12/03/10	82.58	01		
125000240	131 75	BMW UNSPONSORED ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/02/09 03/16/10	11/19/10	3,320.53 1,901.07	2,090.08 1,128.60		1,230.45 772.47
125000250	86	BMW UNSPONSORED ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/16/10	12/06/10	2,417.87	1,294.13		1,123.74
125000260	22 30	BRITISH AMERICAN TOBACCO PLC ADR MorganStanley SmithBarney LLC acted as your agent	06/17/10 06/17/10	11/19/10	1,700.95 2,319.48	1,430.07 1,958.65		270.88 360.83
125000300	135 35	DEUTSCHE TELEKOM AG SP ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/18/09 06/03/09	03/16/10	1,815.78 470.76	1,535.50 406.73		280.28 65.03
125000350	60	ENCANA CORP-CAD MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/14/10	09/09/10	1,740.05	1,907.89	(167.84)	
125000360	330	ENEL SOCIETA PER AZIONI-EU MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/04/09	01/11/10	2,000.07	1,809.85		190.22

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MorganStanley SmithBarney

Reserved Client Statement 2010 Year End Summary

BURNS FAMILY FOUNDATION

Account Number 728-71113-19 601

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000370	370	ENEL SOCIETA PER AZIONI-EU MorganStanley SmithBarney LLC acted as your agent in this transaction	08/04/09	02/02/10	\$ 1,997.12	\$ 2,029.23	(\$ 32.11)	
125000390	126	ERICSSON L M TEL CO CL B ADR NEW -USD- MorganStanley SmithBarney LLC acted as your agent	05/18/09	02/02/10	1,277.94	1,108.55		169.39
125000410	157	ISRAEL CHEMICALS LTD-ILS MorganStanley SmithBarney LLC acted as your agent in this transaction	08/04/09	05/17/10	1,777.97	1,841.34	(63.37)	
125000470	283	LENOVO GROUP LTD SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	05/05/09	03/16/10	3,856.36	1,808.96		2,047.40
125000480	34	MACQUARIE GROUP SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	06/03/09	05/14/10	1,424.21	1,027.76		396.45
125000500	6	MARKS & SPENCER GROUP PLC SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	01/11/10	12/06/10	71.74	73.22	(1.48)	
125000530	276 77	NOKIA CORP SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	08/06/09 11/11/09	07/29/10	2,536.89 707.76	3,647.84 1,068.28	(1,110.95) (350.52)	
125000570	5 3	RWE AG SPONS ADR -USD MorganStanley SmithBarney LLC acted as your agent in this transaction	03/30/09 05/18/09	01/08/10	486.24 291.74	348.16 239.07		138.08 52.67
125000610	137	ROYAL DSM NV SPONSORED ADR-USD MorganStanley SmithBarney LLC acted as your agent	11/12/09	07/08/10	1,421.91	1,703.25	(281.34)	

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BURNS FAMILY FOUNDATION

Account Number 728-71113-19 601

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000620	42 100	ROYAL DSM NV SPONSORED ADR-USD MorganStanley SmithBarney LLC acted as your agent	11/12/09 03/29/10	09/10/10	\$ 470.22 1,119.58	\$ 522.17 1,120.00	(\$ 51.95) (.42)	
125000630	63	SPDR DOW JONES INTERNATIONAL REAL ESTATE ETF MorganStanley SmithBarney LLC acted as your agent	02/02/10	10/07/10	2,514.05	2,181.68		332.37
125000650	216 110	SILICONWARE PRECISION INDS SPON ADR MorganStanley SmithBarney LLC acted as your agent	05/04/09 05/18/09	01/08/10	1,627.92 829.04	1,749.51 796.18	(121.59)	32.86
125000660	83 3	STANDARD BANK GROUP ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	09/17/09 10/05/09	01/11/10	2,311.50 83.55	2,268.56 74.53		42.94 9.02
125000670	63	STANDARD BANK GROUP ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	10/05/09	02/02/10	1,800.91	1,565.17		235.74
125000700	1153	SUMITOMO MITSUI FINL GROUP INC-JPY MERGER 11/01/10 86562M100001	11/12/09	11/01/10	67	84	(.17)	
125000710	90 92	TAIWAN SEMICONDUCTOR MFG CO LTD ADR MorganStanley SmithBarney LLC acted as your agent	05/14/10 05/17/10	09/09/10	855.96 874.98	901.19 913.31	(45.23) (38.33)	
125000720	203	TAIWAN SEMICONDUCTOR MFG CO LTD ADR MorganStanley SmithBarney LLC acted as your agent	05/17/10	11/19/10	2,239.50	2,015.24		224.26
125000750	4	TELSTRA LTD SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	03/16/10	07/08/10	55.69	57.20	(1.51)	

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BURNS FAMILY FOUNDATION

Account Number 728-71113-19 601

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000770	798 391	UNITED MICROELECTRONICS CORP SPONSORED ADR (NEW) MorganStanley SmithBarney LLC acted as your agent	11/12/09 01/08/10	09/10/10	\$ 2,024.48 991.95	\$ 2,903.28 1,635.36	(\$ 878.80) (643.41)	
125000780	70 641	UNITED MICROELECTRONICS CORP SPONSORED ADR (NEW) MorganStanley SmithBarney LLC acted as your agent	01/08/10 03/16/10	12/06/10	222.77 2,039.95	292.77 2,284.27	(70.00) (244.32)	
125000790	441	UNITED MICROELECTRONICS CORP SPONSORED ADR (NEW) MorganStanley SmithBarney LLC acted as your agent	03/16/10	12/07/10	1,388.15	1,571.55	(183.40)	
125000820	42	WPP PLC ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	08/04/09	04/05/10	2,185.61	1,651.35		534.26
125000830	37 48	WPP PLC ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	08/04/09 10/05/09	05/14/10	1,818.83 2,359.57	1,454.77 2,028.63		364.06 330.94
125000840	1,031	WOLSELEY PLC SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	06/29/09	05/14/10	2,509.82	1,950.03		559.79
125000850	490 713	WOLSELEY PLC SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	06/29/09 10/05/09	06/17/10	1,110.61 1,616.06	926.79 1,725.17	(109.11)	183.82
125000870	88	YANZHOU COAL MINING CO LTD SPONS ADR REPSTG H SHS MorganStanley SmithBarney LLC acted as your agent	01/08/10	12/06/10	2,483.40	2,135.02		348.38
Total					\$ 100,986.33	\$ 91,226.13	(\$ 6,933.66)	\$ 16,693.76

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MorganStanley
SmithBarney

Ref: 00010665 00089918

BURNS FAMILY FOUNDATION

Account Number 728-71113-19 601

Details of Long Term Gain (Loss) 2010

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	80	RTS DEUTSCHE BANK AKTIENG EXP 10/5/2010 9 1261% OF DEUTSCHE BANK-EUR	11/10/08	10/04/10	\$ 340 06	\$ 271 26		\$ 68 80
125000020	29 7	DEUTSCHE BANK-EUR MorganStanley SmithBarney LLC acted as your agent in this transaction	06/11/08 11/10/08	05/14/10	1,763 63 425 70	2,764 09 260 08	(1,000 46) C	165 62
125000030	80	DEUTSCHE BANK-EUR MorganStanley SmithBarney LLC acted as your agent in this transaction	11/10/08	12/06/10	4,050 30	2,701 12		1,349 18
125000090	29 92	ALLIANZ SE ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/21/07 03/27/07	12/06/10	328 40 1,041 81	598 29 1,901 96	(269 89) C (860 15) C	
125000100	94	AMCOR LTD ADR NEW -USD- MorganStanley SmithBarney LLC acted as your agent in this transaction	12/09/08	03/16/10	2,028 10	1,445 49		582 61
125000110	75	AUSTRALIA & NEW ZEALAND BKG GROUP LTD SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	01/09/09	05/14/10	1,527 09	814 44		712 65
125000120	114	AUSTRALIA & NEW ZEALAND BKG GROUP LTD SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	05/18/09	06/17/10	2,240 61	1,368 00		872 61
125000130	31	BASF SE COMMON STOCK MorganStanley SmithBarney LLC acted as your agent in this transaction	01/22/07	01/08/10	1,957 58	1,471 62		485 96 C

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Ref. 00010665 00089919

BURNS FAMILY FOUNDATION

Account Number 728-71113-19 601

Details of Long Term Gain (Loss) 2010 - continued

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Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000140	35	BASF SE COMMON STOCK MorganStanley SmithBarney LLC acted as your agent in this transaction	01/22/07	02/02/10	\$ 2,022.43	\$ 1,661.51		\$ 360.92 C
125000150	10 9 30	BASF SE COMMON STOCK MorganStanley SmithBarney LLC acted as your agent in this transaction	01/22/07 09/09/08 09/24/08	03/16/10	604.49 544.04 1,813.46	474.72 485.62 1,528.09		129.77 C 58.42 C 285.37 C
125000160	46	BP PLC SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	10/14/08	06/14/10	1,457.87	2,227.25	(769.38) C	
125000170	21 19	BNP PARIBAS SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	08/23/06 08/24/06	12/13/10	732.25 662.52	1,108.90 990.12	(376.65) C (327.60) C	
125000240	133	BMW UNSPONSORED ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	11/12/09	11/19/10	3,371.22	2,206.75		1,164.47
125000270	299	CELESIO AG MorganStanley SmithBarney LLC acted as your agent in this transaction	02/27/09	07/29/10	1,357.64	1,242.43		115.21
125000280	361	CREDIT AGRICOLE S A-EUR MorganStanley SmithBarney LLC acted as your agent in this transaction	01/09/09	05/14/10	2,164.41	2,148.06		16.35
125000290	307	CREDIT AGRICOLE S A-EUR MorganStanley SmithBarney LLC acted as your agent in this transaction	01/09/09	06/17/10	1,759.66	1,826.74	(67.08)	
125000300	110 58 81	DEUTSCHE TELEKOM AG SP ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	07/02/08 07/03/08 11/10/08	03/16/10	1,479.52 780.11 1,089.47	1,877.37 1,000.10 1,174.50	(397.85) C (219.99) C (85.03)	

BURNS FAMILY FOUNDATION

Account Number 728-71113-19 601

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000310	127	DEUTSCHE POST MorganStanley SmithBarney LLC acted as your agent in this transaction	05/04/09	05/14/10	\$ 1,955 57	\$ 1,578 01		\$ 377 56
125000320	37	DEUTSCHE POST	05/04/09	06/17/10	567 12	459 74		107 38
	112	MorganStanley SmithBarney LLC acted as your agent in this transaction	06/03/09		1,716 68	1,619 79		96 89
125000330	63	ENI SPA SPONSORED ADR	11/08/05	01/08/10	3,318 00	3,297 26		20 74 C
	9	MorganStanley SmithBarney LLC acted as your agent in this transaction	01/23/07		474 00	580 86	(106 86) C	
125000340	95	EAST JAPAN RY CO.-JPY MorganStanley SmithBarney LLC acted as your agent in this transaction	12/08/08	12/13/10	1,003 18	1,173 16	(169 98)	
125000380	216	ERICSSON L M TEL CO CL B ADR NEW -USD-	10/14/08	01/08/10	2,109 55	1,565 83		543 72 C
		MorganStanley SmithBarney LLC acted as your agent						
125000390	99	ERICSSON L M TEL CO CL B ADR NEW -USD-	10/14/08	02/02/10	1,004 09	717 67		286 42 C
		MorganStanley SmithBarney LLC acted as your agent						
125000400	1	GLAXOSMITHKLINE PLC SP ADR	06/22/07	03/16/10	37 61	52 14	(14 53) C	
	4	MorganStanley SmithBarney LLC acted as your agent in this transaction	07/18/07		150 45	208 74	(58 29) C	
	116		10/03/07		4,362 92	6,263 98	(1,901 06) C	
	4		11/26/07		150 45	204 68	(54 23) C	
	40		03/27/08		1,504 46	1,704 73	(200 27) C	
	45		06/11/08		1,692 50	1,865 57	(173 07) C	
125000420	105	JSC MMC NORILSK NICKEL JSC SON ADR MorganStanley SmithBarney LLC acted as your agent	03/06/09	03/29/10	1,914 12	510 67		1,403 45
125000430	113	JSC MMC NORILSK NICKEL JSC SON ADR MorganStanley SmithBarney LLC acted as your agent	03/06/09	07/29/10	1,889 48	549 58		1,339 90

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Reserved Client Statement 2010 Year End Summary

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MorganStanley
SmithBarney

Ref. 00010665 00089921

BURNS FAMILY FOUNDATION

Account Number 728-71113-19 601

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000440	92	JSC MMC NORILSK NICKEL JSC SON ADR MorganStanley SmithBarney LLC acted as your agent	03/06/09	09/10/10	\$ 1,531 77	\$ 447 44		\$ 1,084 33
125000450	75 5 113	KONINKLIJKE AHOLD NV ADR (NEW) MorganStanley SmithBarney LLC acted as your agent	09/11/07 10/12/07 10/26/07	04/05/10	991 53 66 10 1,493 92	1,058 13 77 50 1,667 80	(66 60) C (11 40) C (173 88) C	
125000460	97 45	KONINKLIJKE AHOLD NV ADR (NEW) MorganStanley SmithBarney LLC acted as your agent	10/26/07 10/30/07	05/14/10	1,209 63 561 17	1,431 65 666 00	(222 02) C (104 83) C	
125000490	28	MACQUARIE GROUP SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	06/03/09	07/29/10	944 59	846 39		98 20
125000500	228	MARKS & SPENCER GROUP PLC SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	12/02/09	12/06/10	2,726 01	3,047 33	(321 32)	
125000510	193 24	MUNICH RE GROUP UNSPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	12/08/08 01/09/09	01/11/10	3,019 33 375 46	2,947 40 372 57		71 93 2.89
125000520	200 64 81	NOKIA CORP SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	10/14/08 11/10/08 01/09/09	07/21/10	1,757 62 562 44 711 84	3,614 12 941 92 1,250 81	(1,856 50) C (379 48) (538 97)	
125000530	3	NOKIA CORP SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	01/09/09	07/29/10	27 57	46 33	(18 76)	
125000540	25	LUKOIL OIL SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	10/26/07	03/16/10	1,373 75	2,186 50	(812 75) C	

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BURNS FAMILY FOUNDATION

Account Number 728-71113-19 601

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000550	11	LUKOIL OIL SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	10/26/07	05/14/10	\$ 578 60	\$ 962 06	(\$ 383 46) C	
125000560	17 14	LUKOIL OIL SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	10/26/07 11/10/08	06/17/10	922 28 759 53	1,486 82 546 00	(564 54) C	213 53
125000580	17 10	RWE AG SPONS ADR -USD MorganStanley SmithBarney LLC acted as your agent in this transaction	05/18/09 06/29/09	10/07/10	1,159 03 681 79	1,354 73 794 90	(195 70) (113 11)	
125000590	53	ROLLS ROYCE GROUP PLC SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	08/04/09	09/10/10	2,372 07	1,848 48		523 59
125000600	23 47	ROLLS ROYCE GROUP PLC SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	08/04/09 09/01/09	10/07/10	1,072 33 2,191 27	802 17 1,697 48		270 16 493 79
125000640	60	SANOFI-AVENTIS SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	06/03/05	07/08/10	1,788 00	2,644 80	(856 80) C	
125000680	33 60 31	STATOILHYDRO ASA SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	01/08/08 01/31/08 03/13/08	02/02/10	757 81 1,377 83 711 87	1,017 76 1,536 00 944 25	(259 95) C (158 17) C (232 38) C	
125000690	26 100	STATOILHYDRO ASA SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	03/13/08 06/11/08	03/16/10	598 01 2,300 04	791 95 3,788 58	(193 94) C (1,488 54) C	
125000700	0537 2106 0564 0641	SUMITOMO MITSUI FINL GROUP INC-JPY MERGER 11/01/10 86562M100001	01/23/07 04/25/07 09/19/07 11/10/08	11/01/10	31 1 22 .33 37	1 13 3 76 .80 55	(82) C (2 54) C (47) C (18)	

2 0 1 0 Y E A R E N D S U M M A R Y

Reserved Client Statement 2010 Year End Summary

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MorganStanley
SmithBarney

Ref: 00010665 00089923

BURNS FAMILY FOUNDATION

Account Number 728-71113-19 601

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000730	215	TELECOM CORP NEW ZEALAND LTD SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	05/04/09	10/07/10	\$ 1,655.38	\$ 1,753.86	(\$ 98.48)	
125000740	28 35	TELEFONICA S A SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	01/30/09 05/04/09	12/06/10	1,897.52 2,371.91	1,508.13 2,054.72		389.39 317.19
125000750	134	TELSTRA LTD SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	06/29/09	07/08/10	1,865.70	1,786.27		79.43
125000760	77	TELUS CORP-NON VTG SHS MorganStanley SmithBarney LLC acted as your agent in this transaction	03/30/09	05/14/10	2,834.51	2,016.81		817.70
125000800	144	VODAFONE GROUP PLC SPONS ADR NEW MorganStanley SmithBarney LLC acted as your agent	06/03/05	10/07/10	3,727.30	4,080.28	(352.98) c	
125000810	133 221	VOLVO AKTIEBOLAGET ADR B MorganStanley SmithBarney LLC acted as your agent in this transaction	09/05/08 11/10/08	02/02/10	1,168.78 1,942.10	1,386.44 1,137.95	(217.66) c	804.15
125000860	639 71	XSTRATA PLC ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	11/12/09 12/02/09	12/06/10	2,819.47 313.27	2,162.38 270.51		657.09 42.76
Total					\$ 114,613.91	\$ 114,882.38	(\$ 16,678.60)	\$ 16,410.13

c Based on information supplied by Client or other financial institution, not verified by us.

Reserved Client Statement 2010 Year End Summary

BURNS FAMILY FOUNDATION

Account Number 728-71109-15 601

MorganStanley
SmithBarney

Ref. 00010662 00089846

Details of Short Term Gain (Loss) 2010

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

2 0 1 0 Y E A R E N D S U M M A R Y

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	23	PARTNERRE LTD-BMD	11/30/09	10/06/10	\$ 1,825 54	\$ 1,773 06		\$ 52 48
125000040	37	BHP BILLITON PLC SPONSORED ADR	12/18/09	04/09/10	2,592 70	2,272 07		320 63
125000050	66	BHP BILLITON PLC SPONSORED ADR	12/18/09	06/14/10	3,745 73	4,052 89	(307 16)	
125000060	857 270	BANCO SANTANDER BRASIL SA ADS RPSTG 1 UNIT	10/07/09 01/06/10	04/30/10	10,058 26 3,168 88	11,203 05 3,761 67	(1,144 79) (592 79)	
125000070	128 64 71	BAXTER INTL INC	07/02/09 07/22/09 12/11/09	06/15/10	5,375 91 2,687 95 2,981 95	6,749 75 3,505 20 4,189 09	(1,373 84) (817 25) (1,207 14)	
125000080	672 197	BLACKSTONE GROUP L P UNIT REPSTG LTD PARTNERSHIP IN	09/24/09 12/18/09	09/03/10	6,936 53 2,033 48	9,374 13 2,601 03	(2,437 60) (567 55)	
125000090	126 126	BOARDWALK PIPELINE PARTNERS LP UNIT LTD PARTNER INTS	02/18/10 02/25/10	11/23/10	3,842 93 3,842 94	3,764 26 3,751 47		78 67 91 47
125000100	14	C H ROBINSON WORLDWIDE INC CGMI AND/OR ITS AFFILIATES	10/22/09	04/09/10	788 93	822 89	(33 96)	
125000110	42 33 66	C H ROBINSON WORLDWIDE INC CGMI AND/OR ITS AFFILIATES	10/22/09 11/12/09 12/11/09	10/08/10	2,995 79 2,353 84 4,707 67	2,468 66 1,912 30 3,836 57		527 13 441 54 871 10
125000120	13	CANADIAN NATURAL RES LTD	05/21/09	01/26/10	847 35	680 35		167 00
125000130	42	CANADIAN NATURAL RES LTD	05/21/09	04/28/10	3,178 60	2,198 04		980 56
125000140	19 84	CANADIAN NATURAL RES LTD	05/21/09 07/30/09	05/12/10	1,360 16 6,013 35	994 35 4,903 60		365 81 1,109 75
125000150	54	CATERPILLAR INC	09/16/09	04/09/10	3,513 56	2,842 60		670 96
125000160	72	CATERPILLAR INC	09/16/09	04/29/10	5,037 35	3,790 13		1,247 22
125000170	51	CATERPILLAR INC	09/16/09	06/03/10	3,116 25	2,684 68		431 57
125000180	300	CORNING INC	01/19/10	03/03/10	5,281 04	5,869 24	(608 20)	
125000190	149	EBAY INC CGMI AND/OR ITS AFFILIATES	04/30/10	10/27/10	4,369 14	3,573 24		795 90
125000200	78 62	ECOLAB INC	05/03/10 07/29/10	12/10/10	3,759 34 2,988 19	3,836 73 3,040 98	(77 39) (52 79)	

Reserved Client Statement 2010 Year End Summary

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MorganStanley
SmithBarney

Ref: 00010662 00089847

BURNS FAMILY FOUNDATION

Account Number 728-71109-15 601

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000250	203	HSBC HLDG PLC SP ADR NEW	08/04/09	02/12/10	\$ 10,310.72	\$ 10,776.74	(\$ 466.02)	
125000270	111	JPMORGAN CHASE & CO	01/05/10	10/15/10	4,127.46	4,824.24	(696.78)	
	174		10/04/10		6,470.08	6,839.91	(369.83)	
125000280	169	MEAD JOHNSON NUTRITION CO	01/21/10	11/02/10	10,049.21	7,893.62		2,355.59
125000290	108	MEDCO HEALTH SOLUTIONS INC	10/22/09	06/03/10	6,344.68	6,224.40		120.28
125000300	25	MEDCO HEALTH SOLUTIONS INC	10/22/09	09/07/10	1,119.38	1,440.83	(321.45)	
	49		11/30/09		2,193.98	3,102.37	(908.39)	
	51		12/11/09		2,283.53	3,361.58	(1,078.05)	
125000310	389	MICROSOFT CORP CGMI AND/OR ITS AFFILIATES	02/10/10	10/01/10	9,469.49	10,908.14	(1,438.65)	
125000340	118	NORFOLK SOUTHERN CORP	10/20/09	03/04/10	6,167.66	5,780.86		386.80
	1		10/22/09		52.27	47.98		4.29
125000350	78	NORFOLK SOUTHERN CORP	10/22/09	10/05/10	4,617.43	3,742.53		874.90
	33		01/15/10		1,953.53	1,731.28		222.25
125000360	53	OCCIDENTAL PETROLEUM CORP-DEL	02/12/10	11/16/10	4,478.89	4,190.48		288.41
125000430	120	PRAXAIR INC	07/30/09	03/04/10	9,266.15	8,906.40		359.75
125000450	62	RANGE RESOURCES CORP	04/12/10	12/02/10	2,698.84	3,123.99	(425.15)	
125000460	635	SCHWAB CHARLES CORP	09/21/09	02/09/10	11,171.73	11,406.66	(234.93)	
	203	CGMI AND/OR ITS AFFILIATES	01/20/10		3,571.43	3,816.85	(245.42)	
125000480	108	VERISK ANALYTICS INC CL A	10/13/09	06/23/10	3,293.94	2,923.84		370.10
125000490	42	VISA INC COM CL A	02/11/10	12/13/10	3,402.19	3,565.10	(162.91)	
	35	TRADE AS OF 12/13/10	04/29/10		2,835.15	3,258.47	(423.32)	
125000500	5	VISA INC COM CL A	04/29/10	12/15/10	388.07	465.49	(77.42)	
	90		04/30/10		6,985.20	8,129.30	(1,144.10)	
	91		08/30/10		7,062.80	6,369.87		692.93
125000510	25	VORNADO REALTY TR SBI	04/22/09	02/11/10	1,555.84	1,124.23		431.61
	1		05/11/09		62.23	48.10		14.13
	85		07/22/09		5,289.87	4,135.92		1,153.95
125000520	568	YAHOO INC CGMI AND/OR ITS AFFILIATES	04/09/10	09/01/10	7,525.87	9,883.77	(2,357.90)	
Total					\$ 234,160.98 ✓	\$ 238,294.98	(\$ 19,570.78)	\$ 15,426.78

2 0 1 0 Y E A R E N D S U M M A R Y

Reserved Client Statement 2010 Year End Summary

MorganStanley
SmithBarney

BURNS FAMILY FOUNDATION

Account Number 728-71109-15 601

Ref: 00010662 00089848

Details of Long Term Gain (Loss) 2010

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

2 0 1 0 Y E A R E N D S U M M A R Y

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000020	124	PARTNERRE LTD -BMD	11/30/09	12/07/10	\$ 9,609 83	\$ 9,559 13		\$ 50 70
125000030	52	AMERICAN TOWER CORP-CLASS A	08/20/07	07/23/10	2,424 23	2,068 91		355 32 C
125000100	48	C H ROBINSON WORLDWIDE INC	11/08/07	04/09/10	2,704 91	2,256 08		448 83 C
	60	CGMI AND/OR ITS AFFILIATES	12/03/07		3,381 14	3,069 69		311 45 C
125000210	57	ENBRIDGE INC	03/08/06	02/16/10	2,539 44	1,724 54		814 90 C
	55		03/09/06		2,450 33	1,668 55		781 78 C
	125		09/20/07		5,568 94	4,486 69		1,082 25 C
125000220	71	ENTERPRISE PRODS PARTNERS L P	10/30/08	01/14/10	2,292 35	1,734 84		557 51
125000230	36	ENTERPRISE PRODS PARTNERS L P	10/30/08	04/28/10	1,262 33	879 63		382 70
125000240	117	EXPEDITORS INTL OF WASH INC	09/21/07	01/11/10	4,078 04	5,258 68	(1,180 64) C	
	52	CGMI AND/OR ITS AFFILIATES	02/14/08		1,812 46	2,087 81	(275 35) C	
125000260	50	JPMORGAN CHASE & CO	10/16/08	05/11/10	2,104 70	1,989 50		115 20 C
	75		11/05/08		3,157 06	3,136 09		20 97
	15		04/02/09		631 41	425 93		205 48
125000270	56	JPMORGAN CHASE & CO	04/02/09	10/15/10	2,082 32	1,590 14		492 18
	57		05/07/09		2,119 51	2,010 48		109 03
125000320	52	NEXTERA ENERGY INC	04/03/09	08/24/10	2,851 10	2,739 70		111 40
125000330	53	NEXTERA ENERGY INC	04/03/09	10/05/10	2,882 71	2,792 38		90 33
125000370	97	PHILIP MORRIS INTL INC	07/27/09	10/05/10	5,410 87	4,558 52		852 35
125000380	128	PHILIP MORRIS INTL INC	07/27/09	12/10/10	7,546 95	6,015 36		1,531 59
	84		09/14/09		4,952 69	4,003 92		948 77
125000390	54	PLAINS ALL AMERN PIPELINE L P	11/07/08	03/12/10	3,044 54	2,077 77		966 77
125000400	43	PLAINS ALL AMERN PIPELINE L P	11/07/08	04/29/10	2,521 80	1,654 52		867 28
125000410	73	PLAINS ALL AMERN PIPELINE L P	11/07/08	09/14/10	4,470 34	2,808 84		1,661 50
125000420	125	PLAINS ALL AMERN PIPELINE L P	11/07/08	10/05/10	7,974 22	4,809 67		3,164 55
125000440	55	PROCTER & GAMBLE CO	07/16/07	10/04/10	3,287 36	3,475 58	(188 22) C	
	28		08/17/07		1,673 57	1,820 14	(146 57) C	
125000450	71	RANGE RESOURCES CORP	03/10/09	12/02/10	3,090 63	2,693 77		396 86
	69		03/30/09		3,003 57	2,824 71		178 86
	68		04/03/09		2,960 04	3,053 83	(93 79)	
	51		10/21/09		2,220 03	3,014 27	(794 24)	

Reserved Client Statement 2010 Year End Summary

MorganStanley
SmithBarney

Ref. 00010662 00089849

BURNS FAMILY FOUNDATION
Account Number 728-71109-15 601

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000470	33	SUNCOR ENERGY INC NEW	10/18/05	02/16/10	\$ 992 59	\$ 851 04		\$ 141 55 C
	103		12/04/07		3,098 09	5,019 57	(1,921 48) C	
Total					\$ 110,200 10	\$ 98,160 28	(\$ 4,600.29)	\$ 16,640 11

^c Based on information supplied by Client or other financial institution, not verified by us

Details of Deposits and Withdrawals 2010

This section reflects any deposits or withdrawals made to your account during the year.

Deposits

Reference number	Date	Description	Amount
210000100	04/14/10	ALCON INC	\$ 80 38
		TAX REFUND OF 0 7241400 FOR	
		RCD 05/11/09, PAY 05/28/09	
Total			\$ 80 38

Withdrawals

Reference number	Date	Description	Referral number	Amount
220000100	01/15/10	CONSULTING & ADVISORY SERVICES FROM 01/01/10 TO 03/31/10		\$ 959 06
220000300	04/16/10	CONSULTING & ADVISORY SERVICES FROM 04/01/10 TO 06/30/10		976 25
220000500	09/01/10	BANCO SANTANDER BRASIL SA ADS RPSTG 1 UNIT ADR FEE OF 01000 PER SHR RECORD 03/30/10 PAY 09/01/10		11 27
220000400	07/16/10	CONSULTING & ADVISORY SERVICES FROM 07/01/10 TO 09/30/10		899 02
220000600	10/15/10	CONSULTING & ADVISORY SERVICES FROM 10/01/10 TO 12/31/10		983 90
Total				\$ 3,846.84

2 0 1 0 Y E A R E N D S U M M A R Y

**Application for Extension of Time To File an
Exempt Organization Return**

OMB No. 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box. ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).A corporation required to file Form 990-T and requesting an automatic 6-month extension — check this box and complete Part I only ☐*All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns*

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization	Employer identification number
	BURNS FAMILY FOUNDATION	36-6051686
	Number, street, and room or suite number. If a P.O. box, see instructions	
	4228 EAST CLAREMONT AVENUE	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	PARADISE VALLEY, AZ 85253-3950	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► BURNS FAMILY FOUNDATION

Telephone No. ► 602-799-3500 FAX No. ► _____

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15, 20 11, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

- ☒ calendar year 20 10 or
 ► ☐ tax year beginning _____, 20 _____, and ending _____, 20 _____.

- 2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	1,191.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	3,171.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.**BAA For Paperwork Reduction Act Notice, see Instructions.**Form **8868** (Rev. 1-2011)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print	Name of exempt organization	Employer identification number
	BURNS FAMILY FOUNDATION	36-6051686
	Number, street, and room or suite number If a P O box, see instructions	
	DAVID L. STOCKING CPA LTD 5080 N 40TH ST STE 275	
File by the extended due date for filing the return See instructions	City, town or post office, state, and ZIP code For a foreign address, see instructions	
	PHOENIX, AZ 85018-2189	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in care of ☒ BURNS FAMILY FOUNDATION
Telephone No. ☒ 602-799-3500 FAX No ☐ _____
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until 11/15, 20 11

5 For calendar year 2010, or other tax year beginning _____, 20____, and ending _____, 20____

6 If the tax year entered in line 5 is for less than 12 months, check reason ☐ Initial return ☐ Final return

☐ Change in accounting period

7 State in detail why you need the extension Taxpayer respectfully requests additional time to gather information necessary to file a complete and accurate tax return.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	8a	\$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	\$	0.
c Balance due. Subtract line 8b from line 8a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ☒

Title ☒ President

Date ☐

BAA

FIFZ0502L 11/15/10

Form 8868 (Rev 1-2011)