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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning , 2010, and ending

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation

ARNOLD AND AUGUSTA NEWMAN FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

5200 WEST 73RD STREET

City or town

MINNEAPOLIS

State ZIP code

MN 55439

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)

\$ 6,123,457.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)

(Part I, column (d) must be on cash basis)

A Employer identification number

36-4632880

B Telephone number (see the instructions)

(952) 841-2222

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received (att sch)

2 Ck ☒ if the foundn is not req to att Sch B

3 Interest on savings and temporary cash investments

927.

927.

4 Dividends and interest from securities

2,299.

2,299.

5a Gross rents

b Net rental income or (loss)

L-6a Stmt

6a Net gain/(loss) from sale of assets not on line 10

0.

b Gross sales price for all assets on line 6a 152,950.

7 Capital gain net income (from Part IV, line 2)

1,984.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit/(loss) (att sch)

11 Other income (attach schedule)

12 Total: Add lines 1 through 11

3,226.

5,210.

13 Compensation of officers, directors, trustees, etc

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach sch)

950.

200.

750.

c Other prof fees (attach sch)

1,129.

1,129.

0.

17 Interest

18 Taxes (attach schedule)(see instr)

19 Depreciation (attach sch) and depletion

20 Occupancy

21 Travel, conferences, and meetings

5,125.

5,125.

22 Printing and publications

23 Other expenses (attach schedule)

See Line 23 Stmt

8,008.

8,008.

24 Total operating and administrative expenses. Add lines 13 through 23

15,212.

1,329.

13,883.

25 Contributions, gifts, grants paid

58,000.

58,000.

26 Total expenses and disbursements. Add lines 24 and 25

73,212.

1,329.

71,883.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

-69,986.

b Net investment income (if negative, enter -0-)

3,881.

c Adjusted net income (if negative, enter -0-)

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ADMINISTRATIVE AND EXPENSES

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash — non-interest-bearing				
	2	Savings and temporary cash investments		255,146.	202,927.	202,927.
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)				
	7	Other notes and loans receivable (attach sch)				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments — U S and state government obligations (attach schedule)				
	b	Investments — corporate stock (attach schedule)				
	c	Investments — corporate bonds (attach schedule)				
	11	Investments — land, buildings, and equipment: basis				
	Less: accumulated depreciation (attach schedule)					
12	Investments — mortgage loans					
13	Investments — other (attach schedule) INVESTMENT PORTFOLIO		0.	137,167.	153,015.	
14	Land, buildings, and equipment: basis					
	Less: accumulated depreciation (attach schedule)					
15	Other assets (describe L-15 Stmt)		5,920,465.	5,767,515.	5,767,515.	
16	Total assets (to be completed by all filers — see instructions. Also, see page 1, item I)		6,175,611.	6,107,609.	6,123,457.	
LIABILITIES	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
23	Total liabilities (add lines 17 through 22)					
FUND ASSETS	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ☐					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☒					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, building, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds		6,175,611.	6,107,609.	
	30	Total net assets or fund balances (see the instructions)		6,175,611.	6,107,609.	
	31	Total liabilities and net assets/fund balances (see the instructions)		6,175,611.	6,107,609.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,175,611.
2	Enter amount from Part I, line 27a	2	-69,986.
3	Other increases not included in line 2 (itemize) CAPITAL GAIN INCOME	3	1,984.
4	Add lines 1, 2, and 3	4	6,107,609.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	6,107,609.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)

(b) How acquired
P — Purchase
D — Donation(c) Date acquired
(month, day, year)(d) Date sold
(month, day, year)**1 a SALES OF SECURITIES — SEE ATTACHED STATEMENT**

P

Various

Various

b CAPITAL GAIN DISTRIBUTIONS

P

Various

Various

c

d

e

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 30,349.		29,613.	736.
b 1,248.		0.	1,248.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a 0.	0.	0.	736.
b 0.	0.	0.	1,248.
c			
d			
e			

2 Capital gain net income or (net capital loss)— [If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7]**2**

1,984.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8

3**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	25,180.	192,325.	0.130924
2008	1,862.	48,775.	0.038175
2007			
2006			
2005			

2 Total of line 1, column (d)**2**

0.169099

3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years**3**

0.084550

4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5**4**

343,749.

5 Multiply line 4 by line 3**5**

29,064.

6 Enter 1% of net investment income (1% of Part I, line 27b)**6**

39.

7 Add lines 5 and 6**7**

29,103.

8 Enter qualifying distributions from Part XII, line 4**8**

71,883.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary — see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	39.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	39.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	39.
6 Credits/Payments:			
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a		
b Exempt foreign organizations — tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		39.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		0.
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1 b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
1 c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) MN — Minnesota		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

N/A

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Part VII-A Statements Regarding Activities (Continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>TREASURER OF FOUNDATION</u> Telephone no <u>(952) 841-2222</u> Located at <u>5200 WEST 73RD STREET</u> <u>EDINA</u> <u>MN</u> ZIP + 4 <u>55439</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year <u>N/A</u> <u>15</u>			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? <u>N/A</u>	1b	
Organizations relying on a current notice regarding disaster assistance check here ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions) <u>N/A</u>	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) <u>N/A</u>	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b**

X

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ERIC A. NEWMAN 5200 W 73RD ST EDINA MN 55439	PRES/DIR/SEC 5.00	0.	0.	0.
DAVID S. NEWMAN 5200 W 73RD STREET EDINA MN 55439	VP/DIR/TREASURER 5.00	0.	0.	0.
DEIRDRE STEINBERG 5200 W 73RD STREET EDINA MN 55439	DIRECTOR 1.00	0.	0.	0.
JANICE GEPNER 5200 W 73RD STREET EDINA MN 55439	DIRECTOR 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
0				
0				
0				
0				

Total number of other employees paid over \$50,000

None

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter **NONE**.

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
	0.
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	None

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	256,026.
b Average of monthly cash balances	1b	92,958.
c Fair market value of all other assets (see instructions)	1c	0.
d Total (add lines 1a, b, and c)	1d	348,984.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	348,984.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	5,235.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	343,749.
6 Minimum investment return. Enter 5% of line 5	6	17,187.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	17,187.
2a Tax on investment income for 2010 from Part VI, line 5	2a	39.
b Income tax for 2010 (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	39.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	17,148.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	17,148.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	17,148.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	71,883.
b Program-related investments — total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	71,883.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	39.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	71,844.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				17,148.
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only				
b Total for prior years 20 __, 20 __, 20 __				
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				13,738.
f Total of lines 3a through e	13,738.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 71,883.				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2010 distributable amount				17,148.
e Remaining amount distributed out of corpus	54,735.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	68,473.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	68,473.			
10 Analysis of line 9:				
a Excess from 2006				0.
b Excess from 2007				0.
c Excess from 2008				0.
d Excess from 2009				13,738.
e Excess from 2010				54,735.

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling:

- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

[illegible]

- b 85% of line 2a**

- c** Qualifying distributions from Part XII,
line 4 for each year listed

- d**
- Amounts included in line 2c not used directly for active conduct of exempt activities

- e** Qualifying distributions made directly for active conduct of exempt activities
Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon.

- a 'Assets' alternative test – enter.

- (1) Value of all assets**

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)

- b** 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c 'Support' alternative test – enter.**

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income**

Part XV **Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc. Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed:

- b** The form in which applications should be submitted and information and materials they should include:

- c** Any submission deadlines:

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
MAINE MEDIA WORKSHOPS 70 CAMDEN STREET ROCKPORT ME 04856	NONE	PUBLIC	SPONSORS MMMW SCHOLARSHIP PROGRAM	20,000.
FARNWORTH ART MUSEUM 16 MUSEUM STREET ROCKLAND ME 04841	NONE	PUBLIC	SPONSORS FAM EXHIBITION PHOTOGRAPHY	1,000.
CORCORAN GALLERY OF ART 500 17TH STREET NW WASHINGTON DC 20006	NONE	PUBLIC	SPECIAL EVENT LECTURE & WORKSHOP IN PHOTOGRAPHY	9,000.
LOWE ART MUSEUM 1301 STANFORD DR CORAL GABLES FL 33124	NONE	PUBLIC	SPECIAL EVENT LECTURE & WORKSHOP IN PHOTOGRAPHY	5,000.
MPLS INSTITUTE OF ARTS 2400 3RD AVENUE SOUTH MINNEAPOLIS MN 55404	NONE	PUBLIC	SPECIAL EVENT LECTURE & WORKSHOP IN PHOTOGRAPHY	5,000.
FND OF EXHIBITION OF PHOTOGRAPHY 3820 41ST AVE SOUTH MINNEAPOLIS MN 55406	NONE	PUBLIC	SPONSOR FOR TRAVELING EXHIBITION OF NEWMAN FDN PHOTOS	17,500.
FOTO KORNBIT 12555 BISCAYNE BLVD #926 MIAMI FL 33181	NONE	PUBLIC	SPONSOR PHOTOGRAPHY WORKSHOPS	500.
Total			3a	58,000.
b Approved for future payment				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	927.	
4 Dividends and interest from securities			14	2,299.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	1,984.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				5,210.	
13 Total. Add line 12, columns (b), (d), and (e)				13	5,210.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

**ARNOLD AND AUGUSTA NEWMAN FOUNDATION
EIN 36-4632880**

**STATEMENT REGARDING MINIMUM INVESTMENT RETURN
FORM 990PF PART X**

The Taxpayer holds certain photos of the late Arnold Newman. These photographs are used directly in carrying out the charitable purpose of the Foundation and are thereby not included in the Minimum Investment Return calculations.

**Form 990-PF
Part I, Line 6a****Net Gain or Loss From Sale of Assets****2010**

Name

ARNOLD AND AUGUSTA NEWMAN FOUNDATION

Employer Identification Number

36-4632880

Asset Information:

Description of Property:

SALE OF PHOTOGRAPHS

Date Acquired: 02/09/07

How Acquired: Donated

Date Sold: Various

Name of Buyer: VARIOUS

Sales Price: 152,950.

Cost or other basis (do not reduce by depreciation) 152,950.

Sales Expense:

Valuation Method: Fair Market Value

Total Gain (Loss):

0. Accumulation Depreciation:

Description of Property:

Date Acquired:

How Acquired:

Date Sold:

Name of Buyer:

Sales Price:

Cost or other basis (do not reduce by depreciation)

Sales Expense:

Valuation Method:

Total Gain (Loss):

Accumulation Depreciation:

Description of Property:

Date Acquired:

How Acquired:

Date Sold:

Name of Buyer:

Sales Price:

Cost or other basis (do not reduce by depreciation)

Sales Expense:

Valuation Method:

Total Gain (Loss):

Accumulation Depreciation:

Description of Property:

Date Acquired:

How Acquired:

Date Sold:

Name of Buyer:

Sales Price:

Cost or other basis (do not reduce by depreciation)

Sales Expense:

Valuation Method:

Total Gain (Loss):

Accumulation Depreciation:

Description of Property:

Date Acquired:

How Acquired:

Date Sold:

Name of Buyer:

Sales Price:

Cost or other basis (do not reduce by depreciation)

Sales Expense:

Valuation Method:

Total Gain (Loss):

Accumulation Depreciation:

Description of Property:

Date Acquired:

How Acquired:

Date Sold:

Name of Buyer:

Sales Price:

Cost or other basis (do not reduce by depreciation)

Sales Expense:

Valuation Method:

Total Gain (Loss):

Accumulation Depreciation:

Description of Property:

Date Acquired:

How Acquired:

Date Sold:

Name of Buyer:

Sales Price:

Cost or other basis (do not reduce by depreciation)

Sales Expense:

Valuation Method:

Total Gain (Loss):

Accumulation Depreciation:

Description of Property:

Date Acquired:

How Acquired:

Date Sold:

Name of Buyer:

Sales Price:

Cost or other basis (do not reduce by depreciation)

Sales Expense:

Valuation Method:

Total Gain (Loss):

Accumulation Depreciation:

Form 990-PF, Page 1, Part I, Line 23

Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
MN ATTY GENERAL FILING FEE	25.			25.
PHOTOGRAPHY RELATED EXPENSES	7,983.			7,983.
Total	8,008.			8,008.

Form 990-PF, Page 2, Part II, Line 15

Other Assets Stmt

Line 15 - Other Assets:	Beginning Year Book Value	End of Year	
		Book Value	Fair Market Value
PHOTOGRAPHS FOR CHARITABLE PURPOSE	5,920,465.	5,767,515.	5,767,515.
Total	5,920,465.	5,767,515.	5,767,515.



ACCREDITED INVESTORS INC.

Real Life Planning

Portfolio Holdings

As of 12/31/2010

Arnold & Augusta Newman FDN Acct #: 52820991

Description	Symbol	Trade Date	Quantity	Cost Basis	Current Value
ARTISAN INTL SMALL CAP	ARTJX	02/17/2010	224.121	3,759.80	4,457.77
ASTON VEREDUS SELECT GROWTH	AVISX	02/17/2010	464.981	4,800.00	6,007.55
CENTURY SMALL CAP SELECT	CSMCX	02/17/2010	481.056	8,400.00	11,314.44
FIRST EAGLE OVERSEAS FUND	SGOIX	02/17/2010	540.373	11,106.57	12,417.77
HARBOR INTERNATIONAL GROWTH	HAIGX	02/17/2010	345.613	3,676.08	4,275.23
ISHARES RUSSELL 1000 GROWTH	IWF	02/17/2010	123	6,050.59	7,042.98
ISHARES RUSSELL 2000	IWM	02/17/2010	54	3,376.34	4,224.96
ISHARES S&P 500 INDEX	IVV	02/17/2010	44	4,871.39	5,555.00
ISHARES TR NASDAQ BIO FD NASDAQ	IBB	02/17/2010	29	2,476.27	2,709.18
IVA INTERNATIONAL	IVIQX	02/17/2010	346.693	4,959.76	5,592.16
JENSEN J	JENSX	02/17/2010	333.962	8,166.81	9,050.37
JPMORGAN MKT NEUTRAL	JPMNX	02/17/2010	229.634	3,600.00	3,557.03
JPMORGAN STRATEGIC INCM	JSOSX	02/17/2010	424.772	4,940.23	5,025.05
LOOMIS SAYLES BOND CL-I	LSBDX	02/17/2010	754.549	10,157.38	10,767.41
MOSAIC MID CAP	GTSGX	02/17/2010	445.582	4,252.47	5,155.38
OAKMARK SELECT FUND	OAKLX	02/17/2010	290.863	7,083.28	7,984.19
PIMCO COMMODITY REAL RETURN	PCRIX	05/27/2010	570.624	4,344.60	5,301.10
PIMCO TOTAL RETURN FUND	PTTRX	02/17/2010	1,406.382	15,647.83	15,259.24
SCHWAB FUNDAMENTAL EMERGING	SFENX	02/17/2010	803.187	7,587.10	8,602.13
SCHWAB MONEY MARKET FUND	MMF			13,054.18	13,054.18
THIRD AVENUE SMALL CAP	TASCX	02/17/2010	270.637	4,856.27	5,661.73
			8,183.029	137,166.95	153,014.85

Cost basis and acquisition dates for purchases originating prior to your custodial relationship through Accredited Investors, Inc, have not been independently verified

Please review transactions relating to these securities

Cost basis shown for fixed income transactions is provided for informational purposes only and has not been adjusted in the current or prior years for amortization or accretion calculations

Please consult your tax advisor to determine the appropriate cost basis to report for tax purposes

**Indicates account where cost basis is not tracked within this program

+++ Indicates account where transaction data is manually entered on a monthly basis

We have provided this information regarding your account(s) based on sources we believe to be reliable and accurate. We encourage you to compare the account balances contained in this report to those balances reflected on the statements you receive directly from your account's custodian. We believe that your investments accurately reflect current and fair market calculations as outlined under the Terms and Conditions provided in your account's custodian statements, but valuing assets that are not readily marketable is not precise. Please contact us or the account custodian with any questions you may have. Also, please notify us promptly if you do not receive statements on all accounts from the custodian on at least a quarterly basis.

February 10, 2011



ACCREDITED INVESTORS INC.

Realized Gains and Losses

Realized Gains and Losses

From 01/01/2010 to 12/31/2010

Arnold & Augusta Newman FDN Acct #. 52820991
NEWMAN, AUGUSTA FOUNDATION

Realized Gains and Losses

Account Number	Description	Date Purchased	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains	Total Gains
52820991	ARTISAN INTL SMALL CAP	02/17/2010	09/10/2010	86 505	1,500 00	1,442 91	57.09		57 09
52820991	ISHARES RUSSELL 2000	02/17/2010	09/10/2010	24 000	1,525 10	1,500.59	24.51		24 51
52820991	JENSEN J	02/17/2010	05/27/2010	98 711	2,379 92	2,397.69	-17 77		-17 77
52820991	JENSEN J	03/18/2010	05/27/2010	0 833	20 08	21 23	-1.15		-1 15
				99 544	2,400 00	2,418 92	-18.92		-18 92
52820991	JENSEN J	02/17/2010	09/10/2010	61.627	1,500 00	1,496 92	3.08		3 08
				161 171	3,900 00	3,915 84	-15 84		-15 84
52820991	MOSAIC MID CAP	02/17/2010	09/10/2010	100 908	1,000 00	947 53	52 47		52.47
52820991	OAKMARK SELECT FUND	02/17/2010	05/27/2010	94 637	2,400 00	2,263 72	136 28		136 28
52820991	OAKMARK SELECT FUND	02/17/2010	09/10/2010	61 425	1,500 00	1,469 28	30 72		30 72
				156 062	3,900 00	3,733 00	167 00		167 00
52820991	PIMCO EM INFRASTRUCTUR	05/28/2010	09/10/2010	456 430	5,256.55	4,990 52	266 03		266 03
52820991	PIMCO EM INFRASTRUCTUR	06/30/2010	09/10/2010	1 841	21 20	20 54	0 66		0 66
52820991	PIMCO EM INFRASTRUCTUR	07/30/2010	09/10/2010	1 747	20 12	20 04	0 08		0 08
52820991	PIMCO EM INFRASTRUCTUR	08/31/2010	09/10/2010	1 536	17 69	17 82	-0 13		-0 13
				461 554	5,315 56	5,048 92	266 64		266 64
52820991	PIMCO LOW DURATION FUN	02/17/2010	05/27/2010	518 304	5,370 43	5,400 00	-29 57		-29 57
52820991	PIMCO LOW DURATION FUN	02/26/2010	05/27/2010	0 288	2 99	2 99	0 00		0 00
52820991	PIMCO LOW DURATION FUN	03/31/2010	05/27/2010	0 871	9 03	9 09	-0 06		-0 06

Realized Gains and Losses From 01/01/2010 to 12/31/2010

Arnold & Augusta Newman FDN Acct # 52820991

Realized Gains and Losses

Account Number	Description	Date Purchased	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains	Total Gains
52820991	PIMCO LOW DURATION FUN	04/30/2010	05/27/2010	0 779	8 07	8.18	-0.11		-0.11
				520 242	5,390.52	5,420.26	-29.74		-29.74
52820991	SCHWAB FUNDAMENTAL EM	02/17/2010	09/10/2010	172 065	1,700.00	1,603.65	96.35		96.35
52820991	SPARX JAPAN FUND	02/17/2010	09/09/2010	509 771	6,117.25	6,000.00	117.25		117.25
	Short Term Gains				30,348.43	29,612.70	735.73		
	Total (Sales)				30,348.43	29,612.70	735.73		735.73
	Total Gains						735.73		735.73

Cost basis and acquisition dates for purchases originating prior to your custodial relationship through Accredited Investors, Inc. have not been independently verified
Please review transactions relating to these securities

Cost basis shown for fixed income transactions is provided for informational purposes only and has not been adjusted in the current or prior years for amortization or accretion calculations
Please consult your tax advisor to determine the appropriate cost basis to report for tax purposes

**Indicates account where cost basis is not tracked within this program

+ + + Indicates account where transaction data is manually entered on a monthly basis

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on **e-file for Charities & Nonprofits**.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization	Employer identification number
	ARNOLD AND AUGUSTA NEWMAN FOUNDATION	36-4632880
	Number, street, and room or suite no. If a P.O. box, see instructions. C/O ELLINGSON & ELLINGSON, LTD - 5101 VERNON AVE S #501	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. EDINA, MN 55436	

Enter the Return code for the return that this application is for (file a separate application for each return)

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

THE FOUNDATION

- The books are in the care of ► **5200 WEST 73RD ST - EDINA, MN 55439**

Telephone No. ► **952-841-2222**

FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2011**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ☒ calendar year **2010** or
- ☐ tax year beginning , and ending

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
- ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 1-2011)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed)

Type or
print

File by the
extended
due date for
filing your
return. See
instructions.

Name of exempt organization

Employer identification number

ARNOLD AND AUGUSTA NEWMAN FOUNDATION

36-4632880

Number, street, and room or suite no. If a P.O. box, see instructions.

C/O ELLINGSON & ELLINGSON, LTD - 5101 VERNON AVE S #501

City, town or post office, state, and ZIP code. For a foreign address, see instructions.

EDINA, MN 55436

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

THE FOUNDATION

- The books are in the care of **5200 WEST 73RD ST - EDINA, MN 55439**

Telephone No. **952-841-2222**

FAX No

- If the organization does not have an office or place of business in the United States, check this box ☐

- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until **NOVEMBER 15, 2011.**

5 For calendar year **2010**, or other tax year beginning _____, and ending _____.

6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return

☐ Change in accounting period

7 State in detail why you need the extension

**WE ARE WORKING ON THE YEAR-END AND NEED ADDITIONAL TIME TO GATHER
INFORMATION NEEDED TO FILE AND COMPLETE AN ACCURATE RETURN.**

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	0.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature **Pam. Ellingson**

Title **CPA**

Date **8/15/11**

Form 8868 (Rev. 1-2011)